

**Important Notes:**

1. Manulife Global Fund – Global Multi-Asset Diversified Income Fund (“Manulife Global Multi-Asset Diversified Income Fund” or the “Fund”) invests in a diversified portfolio of equity, equity-related, fixed income and fixed income-related securities of companies and/or governments globally (including emerging markets), which exposes investors to risk relating to active asset allocation strategy, equity (including REITs) market risk, and geographic concentration and currency risk. Certain investors may also be subject to the risk relating to RMB hedged share class.
2. The relevant distributing class of the Fund does not guarantee distribution of dividends, the frequency of distribution and the amount/rate of dividends. Dividends may be paid out of income, realized capital gains and/or out of capital of the Fund in respect of Inc share class(es). Dividends may be paid out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital) in respect of MDIST (G) and R MDIST (G) share class(es). Dividends paid out of capital of the Fund amounts to a return or withdrawal of part of the amount of an investor’s original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value per share in respect of such class(es) of the Fund.
3. The Fund invests in emerging markets, which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as likelihood of a higher degree of volatility, lower liquidity of investments, political and economic uncertainties, legal and taxation risks, settlement risk, custody risks and currency risks/control.
4. The Fund’s investment in fixed income and fixed income-related securities, as well as cash and cash equivalents, is subject to high yield bonds risk, credit/counterparty risk, interest rate risk, sovereign debt risk, valuation risk and credit rating and downgrading risk.
5. The Fund intends to use financial derivative instruments (“FDIs”) for investment, efficient portfolio management and/or hedging purposes. The use of FDIs exposes the Fund to additional risks, including leverage risk, management risk, market risk, credit risk and liquidity risk.
6. Investment involves risk. The Fund may expose its investors to capital loss. Investors should not make decisions based on this material alone and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.



February 2025

# Manulife Global Multi-Asset Diversified Income Fund

# Multi-asset income: Pursuing high income within a challenged growth outlook

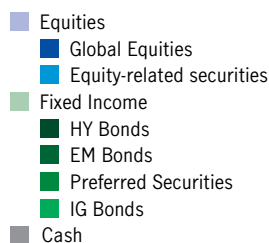
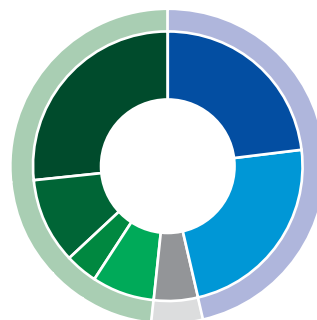
An unconstrained income driven approach across global asset classes can become an attractive strategy in order to capture a sustainable high-income payout within a challenged growth outlook.

## A flexible low volatility portfolio aiming for high stable income potential

To strive for a sustainable long-term income distribution, our strategy adopts a **differentiated approach of achieving yield**, minimizing reliance on equity appreciation – primarily seeking yield through fixed income and an option writing strategy.

The **typical globally diversified asset allocation** of the portfolio has a **relatively low volatility profile**, dominated by fixed income credits, developed market equities and an option writing (income generating) structure.

### Typical asset allocation (%)<sup>1</sup>



#### Fixed Income

- Mainly invests in developed market high-yielding and **less rate sensitive** bonds alongside emerging market credits that offer spread opportunities

#### Equities

- Predominantly **developed market exposure with a blend style of value and growth** for an attractive risk-adjusted return potential, reducing sector-specific volatility

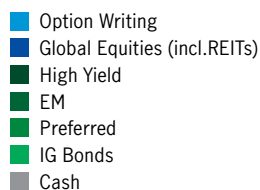
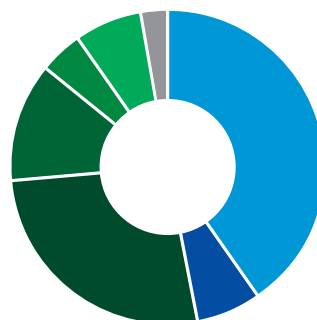
#### Equity-Related Securities (Option Writing)

- Use call and put option writing to **harvest premium income through different market cycles**

## Strive for high income potential via multiple sources

For a sustainable long-term income strategy, we strive to achieve higher natural yields (the cash generated from invested income sources) in order to minimize the need to rely on drawing from capital gains or principal capital.

### Average yield breakdown by asset class (%)<sup>1</sup>



- ✓ Differentiated approach of achieving yield via multiple sources, **creating solid and stable income potential**
- ✓ Natural underlying yield continues to be major source of income, **minimizing reliance on equity appreciation**
- ✓ Yield income predominantly from fixed income and option writing strategy components, **aim at delivering a consistent income with stable NAV performance**

<sup>1</sup> Source: Manulife Investment Management, Barclays Point. As of September 30, 2024. Typical asset allocation and average yield breakdown by asset class are based on the average weightings within the portfolio over past three year. Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are for illustrative and reference purpose only. This information does not constitute, and should not be construed as, investment advice or recommendations with respect to the securities and sectors listed. Yield breakdown by asset class is as of total portfolio yield. The above yield does not represent the distribution yield of the Fund and are not an accurate reflection of the actual return that an investor will receive in all cases. A positive distribution yield does not imply a positive return.

## Aim to generate a stable yield while emphasizing downside protection

The tactical use of option-writing is key to our global multi-asset diversified income approach as it may provide a steady income stream potential in both up and down markets.

Option premium collected tends to increase with market volatility, which should be particularly rewarding during periods of market drawdown, when capital payout capabilities may be hampered.

Historical data shows that equity option strategies saw shallower drawdowns than the broad equity market during several market corrections since 2000.

## Manulife Global Multi-Asset Diversified Income Fund

Aims to generate high, stable income through multiple traditional and non-traditional income sources.

## Performance during market volatility

| Events  | S&P 500 | Equity option strategies |
|---|---------|--------------------------|
| <b>Net/dot.com bubble – 9/11 attacks</b><br>(04/09/2000 - 09/10/2002) | -47.41% | -31.01%                  |
| <b>Global financial crisis</b><br>(09/10/2007 - 09/03/2009)           | -55.25% | -36.80%                  |
| <b>COVID-19</b><br>(19/02/2020 - 23/03/2020)                          | -33.79% | -29.58%                  |

Source: Bloomberg, Morningstar. Equity option strategies refer to 50% CBOE S&P 500 BuyWrite Index and 50% CBOE S&P 500 PutWrite Index. It is not possible to invest directly in an index. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

## Dividend schedule

| Record date | Ex-dividend date | Ex-dividend NAV* | AA (USD) Dividend per share | MDIST (G) Annualized dividend yield <sup>2</sup> |
|-------------|------------------|------------------|-----------------------------|--|
| 1/31/2025   | 2/3/2025         | \$0.8312         | 0.0055                      | <b>8.24%</b>                                     |
| 12/31/2024  | 1/2/2025         | \$0.8322         | 0.0055                      | <b>8.23%</b>                                     |
| 11/29/2024  | 12/2/2024        | \$0.8487         | 0.0055                      | <b>8.07%</b>                                     |

(The distribution yield is not guaranteed. Distribution may be paid out of capital. Refer to Important Note 2.)

Source: Manulife Investment Management, as of January 31, 2025. For illustrative purposes only. Dividend is not guaranteed.

\* Applicable to AA (USD) MDIST (G) Share class. A positive distribution yield does not imply a positive return.

<sup>2</sup> Dividend rate is not guaranteed. Dividends may be paid out of capital. Refer to important note 2. Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors. Past performance is not indicative of future performance. Annualized yield =  $[(1 + \text{distribution per unit} / \text{exdividend NAV})^{\text{distribution frequency}} - 1]$ , the annualized dividend yield is calculated based on the latest relevant dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield.

## Manulife Investment Management's expertise

We are the global wealth and asset management segment of Manulife Financial Corporation, we draw on more than 150 years of financial stewardship to partner our clients globally.

**25+ years**

average investment experience of management team

**700+**

investment experts across asset classes<sup>3</sup>

**USD 155.4 billion**

AUM of multi-asset solutions<sup>4</sup>

<sup>3</sup> Source: Manulife Investment Management, as of September 30, 2024. Manulife Investment Management's global investment professional team includes expertise from several Manulife IM affiliates and joint ventures; not all entities represent all asset classes.

<sup>4</sup> Source: Manulife Financial Corporation as of September 30, 2024. AUM includes \$5.6 billion advised by MAST, managed by other Manulife Investments investment teams, and \$37.4 billion allocated to investment strategies managed by other Manulife Investments investment teams.

