

Important Notes:

- 1 Manulife Global Fund – Dragon Growth Fund (Manulife Dragon Growth Fund or the “Fund”) invests in a diversified portfolio of public companies listed in Hong Kong and/or having substantial business interest in Hong Kong and/or China, which may involve risks relating to equity market, geographical concentration, Mainland China investment, Mainland China tax, liquidity and volatility risks.
- 2 The relevant distributing class of the Fund does not guarantee distribution of dividends, the frequency of distribution, and the amount/rate of dividends. Dividends may be paid out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital) in respect of MDIST (G) share class(es). Dividends paid or effectively paid out of capital amount to a return or withdrawal of part of the amount of an investor’s original investment or from any capital gains attributable to that original investment, and may result in an immediate decrease in the Net Asset Value per Share in respect of the relevant class(es).
- 3 The Fund intends to use financial derivative instruments (“FDIs”) for investment, efficient portfolio management and/or hedging purposes. The use of FDIs exposes the Fund to additional risks, including counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- 4 Investment involves risk. The Fund may expose its investors to capital loss. Investors should not base on this material alone to make investment decisions and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.



Manulife

Investment Management

Manulife Dragon Growth Fund



Eligible under Capital Investment
Entrant Scheme (CIES)¹

manulifeim.com.hk

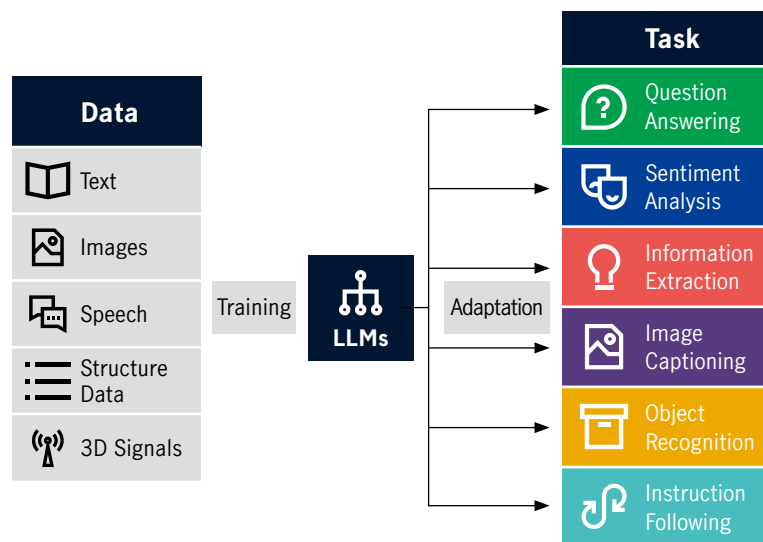
¹ The Capital Investment Entrant Scheme will resume according to the Policy Address 2023. For details, please refer to the website of the Immigration Department and/or inquire to your financial intermediary. Authorization of the scheme is not an official recommendation of the scheme.

Hong Kong & China equities: Year of economic recovery

Innovation - Artificial Intelligence: enabler for higher productivity and growth

Artificial Intelligence enablement is expected to accelerate as Mainland China's offline spend may continue to be digitalized via A.I. and next generation tools.

Large language models: what are they good for?

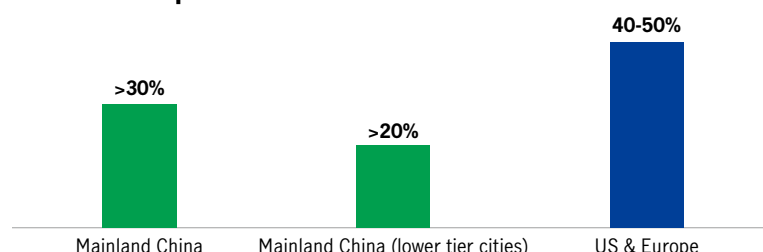


Source: Center for Research on Foundation Models (CRFN), Stanford University Institute for Human Centered Artificial Intelligence. LLMs can centralize information from several data modalities to adapt to a wide range of tasks from answering questions, to extracting information and identifying images. For illustrative purposes only.

Consumption upgrade - Mobility and tourism data suggest further room for recovery

Service-oriented companies should continue to benefit from increased domestic and international tourism. Online travel agency (OTA) companies benefit from earnings recovery driven by increased active customers, pent-up demand for outbound travel, market share gains and higher mix of outbound travel.

OTA's online penetration in hotel GMV

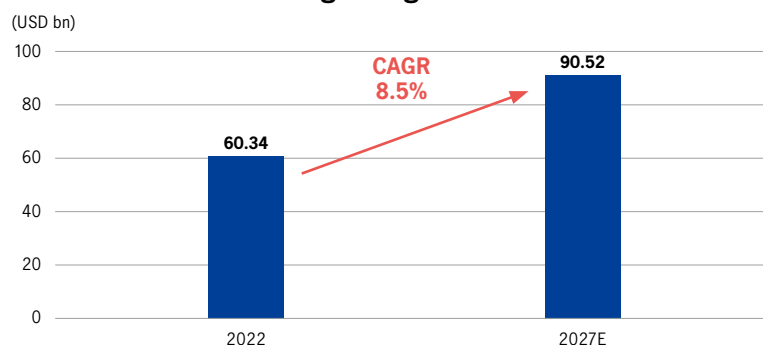


Source: Morgan Stanley, as of November 1, 2022. GMV stands for Gross Merchandise Volume. The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

Policy tailwinds - Reduced regulatory headwind for China TMT sector

Mainland China continues to approve domestic gaming titles this year which is encouraging. China's mobile gaming revenue saw a meaningful rebound on the back of gaming license approval as companies are able to launch more new games. Gaming companies should see revenue acceleration throughout the year.

Mainland China online gaming market

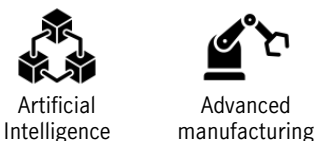


Source: Research and Market - China Online Gaming Market, January 2023. The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

Manulife Dragon Growth Fund

Capturing growing trends: three key investment themes

R&D / Innovation



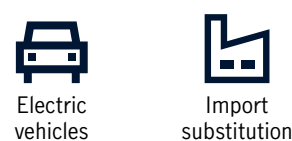
Chinese government pledged to build self-sufficiencies in science and technology and to accelerate the modernization of the industrial systems.

Consumption upgrade



Service-oriented companies such as tourism-related sectors should recover further on the back of increased inbound and outbound tourism. Domestic sportswear brands may ride on a sustainable recovery driven by higher demand by consumers, better product pricing and volume growth.

Policy tailwinds



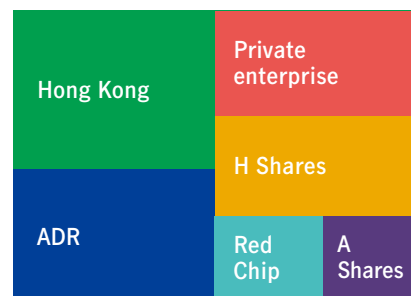
Chinese government will continue to support several key policy areas, such as decarbonization initiatives (electric vehicle and renewable supply chain), import substitution tailwind for tech and healthcare.

Conviction is the key in stock selection

Our investment team holds a medium- to long-term view, but makes adjustments in the short-term according to market conditions. We aim to hold a concentrated portfolio with **40-55 stocks**¹.

Flexible allocation between China and Hong Kong equities

Our investment team makes flexible and dynamic allocations between China and Hong Kong equities, according to changes in market conditions, government policies, industry trends and individual holdings.



Award-winning team

In addition to successfully capture many uptrend opportunities through teamwork, we also select stocks through lateral thinking. By thinking a few steps ahead, we target to achieve outstanding results that outperform others in the industry.



Winning a wide range of awards for the **past 8 years**²

Manulife Investment Management’s expertise

40+ equity investment experts in the Greater China region³

25+ years of track record⁴

USD 360 million asset under management⁵

1 Source: Manulife Investment Management, as of September 30, 2023. This is an illustrative guideline. Portfolio holdings and characteristics are subject to change at any time. Information about the asset allocation is historical and is not an indication of the future composition. 2 Source: Manulife Investment Management, as of September 30, 2023. Awards issued by different sponsors are for reference only, and should not be construed as an endorsement of Manulife Investment Management, its affiliates or its products. Please refer to the respective websites of the sponsors for more information regarding the criteria and manner in which such awards are determined. Morningstar Awards Hong Kong 2021 are issued based on the best risk adjusted performance as of December 2020 within their Morningstar Categories or groupings of Morningstar Categories, subject to qualitative review. Morningstar Awards 2021 (c). Morningstar, Inc. All Rights Reserved. Awarded to Manulife Dragon Growth Fund AA HKD for the Best Hong Kong Equity Fund. Benchmark Fund of the Year Awards are issued based on the assessment criteria of the sponsor. Outstanding Achiever for 2014 and 2015, Retail Class – Best-in-class for 2016, House Award - Best-in-class for 2017, 2018 and 2020. This award reflects the performance of the Fund as of September of the year mentioned. Bloomberg BusinessWeek (Chinese Edition) Top Fund Awards 2015 are issued based on the assessment criteria of the sponsor and performance data of funds. This award reflects the performance of the Fund – Class A as of September of the year mentioned. Fund Selector Asia Awards 2017 are issued based on the assessment criteria of the sponsor and performance data of funds. This award reflects the performance of the Fund – Class A as of June 2016. Citywire Asia Awards are issued based on the assessment criteria of the sponsor and performance data of funds. Citywire Best Fund Manager Awards – Hong Kong Equity for 2016, 2018, 2020, 2021. reflecting the 3-year performance of the Fund as of December of the prior year (i.e. 2015, 2017, 2019, 2020). Citywire Best Fund Group Awards – Hong Kong Equity for 2017, 2018, 2019 and 2020, recognizing the expertise of the group as a whole in managing money in specific investment sectors over seven years (i.e. Dec 2009 – Dec 2016, Dec 2010 – Dec 2017, Dec 2011 – Dec 2018 and Dec 2012 – Dec 2019). 3 Source: Manulife Investment Management, as of September 30, 2023. 4 Manulife Global Fund – Dragon Growth Fund (Class A) inception date: December 20, 1996; Manulife Global Fund – Dragon Growth Fund (Class AA) inception date: November 19, 2007. 5 Source: Manulife Investment Management, as of September 30, 2023. AUM reflects the total AUM of Manulife Global Fund – Dragon Growth Fund Class A and AA.