

Audited Annual Report

Manulife Global Fund

Société d'Investissement à Capital Variable

for the year ended 30 June 2025

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current prospectus, accompanied by the latest annual report and semi-annual report if published thereafter.

SICAV

R.C.S Luxembourg B 26 141

Contents

Directors	1
Management and Administration	2
Directors' Report	4
Investment Manager Report	11
Audit Report	22
Statement of Net Assets	25
Statement of Changes in Net Assets	30
Statement of Operations	35
Statistical Information	40
Other Statistical Information (Unaudited)	81
Statement of Changes in Shares (Unaudited)	123
Industrial Composition of Portfolios as a Percentage of Net Asset Value (Unaudited)	143
Portfolio of Investments	149
ASEAN Equity Fund	149
Asia Dynamic Income Fund	151
Asia Pacific REIT Fund	158
Asia Total Return Fund ¹	160
Asian High Yield Fund ¹	166
Asian Short Duration Bond Fund	173
Asian Small Cap Equity Fund ¹	179
China Value Fund	182
Diversified Real Asset Fund*	186
Dragon Growth Fund	195
Dynamic Leaders Fund*	197
Emerging Eastern Europe Fund*	199
Global Climate Action Fund ¹	202
Global Equity Fund	204
Global Multi-Asset Diversified Income Fund	207
Global REIT Fund	234
Global Semiconductor Opportunities Fund*	238
Healthcare Fund	240
India Equity Fund	242
Investment Grade Preferred Securities Income Fund	244
Japan Equity Fund	250
Preferred Securities Income Fund	252
Sustainable Asia Bond Fund ¹	258
Sustainable Asia Equity Fund	268
Taiwan Equity Fund	271
U.S. Equity Fund	273
U.S. Special Opportunities Fund	275
USD Income Fund	286
Notes to the Financial Statements	308
Information for Shareholders	372
Unaudited Supplementary Information	374
Information for Investors in Switzerland (TER and performance data) (Unaudited)	421

¹ This Audited Annual Report includes inter alia information in relation to those sub-funds as indicated. These Sub-Funds have been registered for distribution with the German Financial Regulator (the BaFin) pursuant to section 310 of the German Capital Investment Code and only shares in those Sub-Funds will be marketed to investors within Germany.

* Refer to note 13

Directors

DIRECTORS

Paul Smith *(Chairman)*

(Independent Non-Executive Director)
c/o Manulife Investment Management
(Hong Kong) Limited
10th Floor
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong SAR

Yves Wagner

(Independent Non-Executive Director)
19, rue de Bitbourg
L-1273 Luxembourg
Grand Duchy of Luxembourg

Gianni Fiacco *(Executive Director)*

10th Floor
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong SAR

John Li *(Independent Non-Executive Director)*

19, rue de Bitbourg
L-1273 Luxembourg
Grand Duchy of Luxembourg

Management and Administration

REGISTERED OFFICE

31, Z.A. Bourmicht
L- 8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B26141

MANAGEMENT COMPANY

Manulife Investment Management
(Ireland) Limited
Registered Office:
2/F, 5 Earlsfort Terrace
Dublin 2 D02 CK83
Ireland

Business Office:
The Exchange, George's Dock
International Financial Services Centre
Dublin, D01 P2V6
Ireland

DISTRIBUTOR

Manulife Investment Management
(Ireland) Limited
Registered Office:
2/F, 5 Earlsfort Terrace
Dublin 2 D02 CK83
Ireland

Business Office:
The Exchange, George's Dock
International Financial Services Centre
Dublin, D01 P2V6
Ireland

DEPOSITARY, ADMINISTRATOR, REGISTRAR AND PAYING AGENT

Citibank Europe plc, Luxembourg Branch
31, Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

LEGAL ADVISERS

Luxembourg
Linklaters LLP
Avenue J.F. Kennedy 35
L-1855 Luxembourg
Grand Duchy of Luxembourg

Hong Kong
Deacons
5th Floor, Alexandra House
18 Chater Road
Central
Hong Kong SAR

INVESTMENT MANAGERS

Fiera Capital (UK) Limited
3rd Floor, Queensberry House
3 Old Burlington Street
Mayfair
London W1S 3AE
United Kingdom
*(Investment Manager of the Emerging Eastern
Europe Fund*)*

Manulife Investment Management
(Hong Kong) Limited
10th Floor
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong SAR
*(Investment Manager of the ASEAN Equity Fund, Asia
Dynamic Income Fund, Asia Pacific REIT Fund, Asian
Short Duration Bond Fund, Asian Small Cap Equity
Fund, China Value Fund, Dragon Growth Fund, Global
Climate Action Fund, India Equity Fund, Japan Equity
Fund, Sustainable Asia Bond Fund, Sustainable Asia
Equity Fund and Taiwan Equity Fund and Co-Investment
Manager of the Asia Total Return Fund, Asian High Yield
Fund and Diversified Real Asset Fund*)*

Manulife Investment Management (Europe) Limited
1 London Wall
London EC2Y 5EA
United Kingdom
*(Co-Investment Manager of the Asia Total Return Fund
and Asian High Yield Fund)*

T. Rowe Price International Ltd.
Warwick Court, 5 Paternoster Square
London EC4M 7DX
United Kingdom
(Investment Manager of the European Growth Fund)
(Until 13 December 2024)*

* Refer to note 13

Management and Administration

Manulife Investment Management (US) LLC
197 Clarendon Street
Boston, MA 02116
United States of America
(Investment Manager of the Dynamic Leaders Fund, Global Equity Fund, Global Multi-Asset Diversified Income Fund, Global REIT Fund, Global Resources Fund* (Until 13 June 2025), Global Semiconductor Opportunities Fund*, Healthcare Fund, Investment Grade Preferred Securities Income Fund, Preferred Securities Income Fund, U.S. Equity Fund, U.S. Special Opportunities Fund and USD Income Fund, and Co-Investment Manager of Diversified Real Asset Fund*)*

SUB-INVESTMENT MANAGERS

Manulife Investment Management
(Hong Kong) Limited
10th Floor
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong SAR
(Co-Sub-Investment Manager of the Global Multi-Asset Diversified Income Fund)

Manulife Investment Management (Europe) Limited
1 London Wall
London EC2Y 5EA
United Kingdom
(Co-Sub-Investment Manager of the Global Multi-Asset Diversified Income Fund)

Manulife Investment Management (Singapore) Pte. Ltd.
8 Cross Street
#16-01 Manulife Tower
Singapore 048424
(Sub-Investment Manager of the Asia Pacific REIT Fund, Asian Short Duration Bond Fund, India Equity Fund and Sustainable Asia Bond Fund)

Manulife Investment Management Limited
200 Bloor Street East
Toronto
Ontario M4E 1E5
Canada
(Sub-Investment Manager of the Diversified Real Asset Fund and the Global Climate Action Fund)*

INVESTMENT ADVISERS

Manulife Investment Management (Taiwan) Co., Ltd.
3/F, No.97 Sungren Road
Taipei 11073
Taiwan
Republic of China
(Investment Adviser to the Investment Manager of the Taiwan Equity Fund)

AUDITOR

PricewaterhouseCoopers Société coopérative
(Until 30 June 2025)
2, rue Gerhard Mercator
B.P. 1443, L-1014 Luxembourg
Grand Duchy of Luxembourg

PricewaterhouseCoopers Assurance, Société
coopérative (Since 1 July 2025) **
2, rue Gerhard Mercator
L-2182 Luxembourg
Grand Duchy of Luxembourg

HONG KONG REPRESENTATIVE

Citibank N.A. Hong Kong Branch
50th Floor, Champion Tower
3 Garden Road
Central
Hong Kong SAR

SWISS REPRESENTATIVE

FundRock Switzerland SA
Route de Cité-Ouest 2
1196 Gland
Switzerland

SWISS PAYING AGENT

Banque Cantonale de Genève
Quai de l'Île 17
1204 Geneva
Switzerland

UK FACILITIES AGENT

Manulife Investment Management (Europe) Limited
1 London Wall
London EC2Y 5EA
United Kingdom

GERMAN INFORMATION AGENT

German Fund Information Service GmbH
Zum. Eichhagen 4
21382 Brietlingen
Germany

* Refer to note 13

** Refer to note 14

Directors' Report

COMPANY OVERVIEW

Manulife Global Fund ("MGF") is a Luxembourg-domiciled open-ended investment company. The Company is registered under Part I of the Luxembourg Law of 17 December 2010 (as amended) (the "2010 law").

As of end of the current financial year Manulife Global Fund i.e. the Company had US\$6.5 billion assets under management, across 28 sub-funds, an increase of 26% year on year as compared to the end of the previous financial year where the assets under management were US\$5.19 billion, across 29 sub-funds.

Combination of performance and preference to income-oriented products led to greater inflows into the MGF Global Multi-Asset Diversified Income and Preferred Securities Income Funds. MGF Global Multi-Asset Diversified Income Fund which is now the largest sub-fund on the platform saw its assets rise from US\$920 million to US\$1.8 billion, an increase of 103% YoY. MGF India Equity Fund (US\$513.7 million) and the MGF Preferred Securities Income Fund (US\$506.9 million) being the second and third largest sub-funds on the platform, saw an increase of 11.1% and 59.4% in assets, respectively.

During the year, to maintain an efficient platform, the Company rationalized share classes and de-registered sub funds. To cater to evolving demand and business needs, the Company also launched additional share classes with income features and registered sub-funds in existing jurisdictions, further details on which is provided in the subsequent report below.

ACTIVITIES DURING THE YEAR

i. Product Innovation

The Company launched 'Fixed Yield' distributing share classes 'F' on the platform. This distributing share class is designed to pay a fixed yield where the distribution amount is calculated based on the NAV as of each record date.

The Company merged MGF European Growth Fund into MGF Dynamic Leaders Fund and launched the MGF Diversified Real Asset Fund in Q4 2024. The Company also merged MGF Global Resources Fund into MGF Diversified Real Asset Fund in Q2 2025.

Noting the stagnant asset levels of the U.S. Small Cap Equity Fund and there being potentially a broader audience that would have interest in a global semiconductor strategy, the Company repurposed the MGF U.S. Small Cap Equity Fund to Global Semiconductor Opportunities Fund in Q1 2025.

ii. Governance and Risk Management

No adverse governance or risk management events to report for the financial year. The Company decided not to launch the MGF Global Climate Bond Fund and MGF Global Environmental Transformation Fund owing to a softening of distributor demand.

iii. Significant Change/s

No significant change.

Directors' Report

SIGNIFICANT EVENTS DURING THE YEAR

a) New Sub-Fund

Sub-Fund	Sub-Fund Base Currency	Launch Date
Diversified Real Asset Fund*	USD	11 December 2024

b) Sub-Funds Merger

European Growth Fund merged into Dynamic Leaders Fund on 13 December 2024*
Global Resources Fund merged into Diversified Real Asset Fund on 13 June 2025*

c) New Share Classes

Sub-Fund and Share Classes	Share Class Currency	Sub-Fund Base Currency	Launch Date
Asia Total Return Fund			
Class AA Acc	USD	USD	10 September 2024
Diversified Real Asset Fund*			
Class AA (AUD Hedged) MDIST (G)	AUD	USD	11 December 2024
Class AA (GBP Hedged) MDIST (G)	GBP	USD	11 December 2024
Class AA (HKD) MDIST (G)	HKD	USD	11 December 2024
Class AA (RMB Hedged) MDIST (G)	CNY	USD	11 December 2024
Class AA (SGD Hedged) MDIST (G)	SGD	USD	11 December 2024
Class AA (USD) MDIST (G)	USD	USD	11 December 2024
Class AA Acc	USD	USD	11 December 2024
Class I Acc	USD	USD	11 December 2024
Class I3 Acc	USD	USD	11 December 2024
Class I3 Inc	USD	USD	11 December 2024
Class R (HKD) MDIST (G)	HKD	USD	11 December 2024
Class R (USD) MDIST (G)	USD	USD	11 December 2024
Dragon Growth Fund			
Class AA (SGD) Acc**	SGD	USD	7 November 2024
Class I5 Acc****	USD	USD	5 December 2024
Dynamic Leaders Fund*			
AA (SGD Hedged) Acc	SGD	USD	30 May 2025
Global Multi-Asset Diversified Income Fund			
Class AA (NZD Hedged) MDIST (G)	NZD	USD	14 May 2025
Class F (HKD) MDIST (G)	HKD	USD	10 April 2025
Class F (USD) MDIST (G)	USD	USD	10 April 2025
Class I3 Acc	USD	USD	25 March 2025
Global REIT Fund			
Class AA (SGD Hedged) MDIST (G)***	SGD	USD	7 October 2024
Class I3*****	USD	USD	29 November 2024
Global Semiconductor Opportunities Fund*			
Class AA (HKD) Acc	HKD	USD	18 February 2025
Class AA (RMB Hedged) Acc	CNY	USD	21 February 2025
Class AA (SGD Hedged) Acc	SGD	USD	16 June 2025
Japan Equity Fund			
Class I3 Acc	USD	USD	1 April 2025

* Refer to note 13

** This share class launched on 7 July 2024, closed on 23 September 2024 and relaunched on 7 November 2024

*** This share class launched on 7 October 2024 and closed on 25 November 2024

**** This share class launched on 5 December 2024 and closed on 1 April 2025

***** This share class launched on 29 November 2024 and closed on 27 May 2025

Directors' Report

SIGNIFICANT EVENTS DURING THE YEAR (CONTINUED)

c) New Share Classes (continued)

Sub-Fund and Share Classes	Share Class Currency	Sub-Fund Base Currency	Launch Date
Preferred Securities Income Fund			
Class F (HKD) MDIST (G)	HKD	USD	10 April 2025
Class F (USD) MDIST (G)	USD	USD	10 April 2025
Sustainable Asia Equity Fund			
Class AA (SGD) Acc	SGD	USD	14 October 2024
USD Income Fund			
Class AA (AUD Hedged) MDIST (G)	AUD	USD	30 December 2024
Class AA (JPY Hedged) MDIST (G)	JPY	USD	30 December 2024
Class AA (RMB Hedged) MDIST (G)	CNY	USD	30 December 2024
Class I3 Inc	USD	USD	18 November 2024

d) Closed Share Classes

Sub-Fund and Share Class	Share Class Currency	Sub-Fund Base Currency	Closed Date
Asia Pacific REIT Fund			
Class I3	USD	USD	10 April 2025
Class I3 Inc	USD	USD	10 April 2025
Asia Total Return Fund			
Class J	USD	USD	30 July 2024
Asian Small Cap Equity Fund			
Class AA (SGD)	SGD	USD	13 August 2024
Dragon Growth Fund			
Class I5 Acc****	USD	USD	31 March 2025
European Growth Fund*			
Class AA	USD	USD	13 December 2024
Class AA Acc	USD	USD	13 December 2024
Class I3	USD	USD	2 December 2024
Class I3 Acc	USD	USD	13 December 2024
Global Equity Fund			
Class I3 Acc	USD	USD	5 August 2024
Global REIT Fund			
Class AA (SGD Hedged) MDIST (G)***	SGD	USD	25 November 2024
Class I3*****	USD	USD	27 May 2025
Global Resources Fund*			
Class AA	USD	USD	13 June 2025
Class AA Acc	USD	USD	13 June 2025
Class I3 Acc	USD	USD	3 June 2025
Global Semiconductor Opportunities Fund*			
Class I5 (CHF) Acc	CHF	USD	8 November 2024
Class I5 (EUR) Acc	EUR	USD	8 November 2024
Class I5 (GBP) Acc	GBP	USD	8 November 2024

* Refer to note 13

*** This share class launched on 7 October 2024 and closed on 25 November 2024

**** This share class launched on 6 December 2024 and closed on 31 March 2025

***** This share class launched on 29 November 2024 and closed on 27 May 2025

Directors' Report

SIGNIFICANT EVENTS DURING THE YEAR (CONTINUED)

d) Closed Share Classes (continued)

Sub-Fund and Share Class	Share Class Currency	Sub-Fund Base Currency	Closed Date
Preferred Securities Income Fund Class AA (HKD) Inc	HKD	USD	8 November 2024
Sustainable Asia Bond Fund Class AA (AUD Hedged) Acc	AUD	USD	26 June 2025
Class I3 Acc	USD	USD	20 January 2025
Class I6 (GBP Hedged) Acc	GBP	USD	18 December 2024
Sustainable Asia Equity Fund Class I3	USD	USD	17 June 2025

Directors' Report

ROLE AND RESPONSIBILITY OF THE BOARD OF DIRECTORS

The responsibility of the Board of Directors of Manulife Global Funds (the "Board") is governed exclusively by Luxembourg law. With respect to the annual accounts of the Company, the duties of the Directors are governed by the Law of 10 December 2010 on, inter alia, the accounting and annual accounts of undertakings for collective investment and by the Law of 17 December 2010, as amended, relating to undertakings for collective investment. Pursuant to the Amended and Restated Management Company Services Agreement, the Management Company is entrusted with the day-to-day management of the Company, with the responsibility to perform directly or by way of delegation operational functions relating to the investment management and the administration of the Company and the marketing and distribution of the Shares. In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus. All other matters in relation to the Company are reserved for approval by the Board. The matters reserved for the Board include determination of each Sub-Fund's investment objective and policies, investment restrictions and powers, amendments to the Prospectus, reviewing and approving key investment and financial data, including the annual accounts, as well as the appointment of, and review of the services provided by, the Management Company, Auditor and Depositary. Prior to each Board meeting the Directors receive detailed and timely information allowing them to be prepared for the items under discussion during the meeting. For each meeting the Board requests, and receives, reports from, amongst others, the Management Company, the investment managers, the Administrator, the Depositary and the risk manager as well as proposals for changes to existing Sub-Funds or proposals to launch new ones as appropriate. Senior representatives of each of these functions attend Board meetings by invitation to enable the Directors to question the reports presented to them. The Directors take decisions in the interests of the Company and its shareholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Company and its shareholders. The Board can take independent professional advice if necessary and at the Company's expense.

CORPORATE GOVERNANCE AND ALFI CODE OF CONDUCT

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Company has complied with the best practices in the Luxembourg funds industry.

In particular the Board has adopted the ALFI Code of Conduct (the "Code") which sets out principles of good governance.

The Board considers that the Company has been in compliance with the principles of the Code in all material aspects throughout the year ended 30 June 2025. The Board undertakes an annual review of ongoing compliance with the principles of the Code.

Directors' Report

INFORMATION ON BOARD MEMBERS INCLUDING QUALIFICATIONS AND RELEVANT CAREER EXPERIENCE

Paul Smith, FCA, CFA, MA *(Chairman)*

Mr Paul Smith is an independent Non-Executive Director and a member of the Board since January 2014. He has significant experience in the Financial Services and Investment Fund industries.

He served as President and CEO of CFA Institute from January 2015 to September 2019. Previously he owned and managed Asia Alternative Asset Partners, a Hong Kong based Hedge Fund Management Group where he acted as Responsible Officer holding Types 1, 4 and 9 Licenses under the Hong Kong Securities and Futures Commission's rules.

He first came to Hong Kong (where he currently resides) in 1996 to run Bank of Bermuda's securities servicing business and on sale to HSBC, acted as the Global Head of HSBC's alternative funds servicing business.

From 1984 to 1995 he worked for Ermitage International, a European fund manager, spending the last seven years as CEO.

He started his career as an auditor at Pricewaterhouse in London.

He currently serves as a member of the Policy, Registration and oversight Committee of the Accounting and Financial Reporting Council of Hong Kong and as a member of Hong Kong Securities and Futures Commission's Products Advisory Committee.

Mr Paul Smith is a Fellow of the Chartered Accountants of England and Wales, a Chartered Financial Analyst and holds a Master of Arts degree from Oxford University.

He has lived and worked for extended periods of time in the UK, USA, France, and Hong Kong.

Dr Yves Wagner

Dr Yves Wagner is an independent Non-Executive Director and a member of the Board since October 2007.

Dr Yves Wagner holds a "Doctorates Sciences Economiques" (PhD) from the University of Aix-Marseille III, France. He started his career as a teacher at the University of Aix-Marseille, and as a "Professeur – Associe" at the University of Perpignan. He started his non-academic career with Banque Generale du Luxembourg where he became Director of Asset Management, before becoming the Chief Executive Officer and Board member of Fortis Investments, Luxembourg. He finally left the Fortis Group to start "The Directors' Office". He continued to be active in the academic field, teaching at different Universities and Business Schools, being Board member of the "Centre Universitaire" (Luxembourg), publishing Research Papers, and teaching in professional institutes ("Institut de Formation Bancaire", IFBL, "Agence pour le Transfert de Technologies Financieres", ATTF, and the "Academie Bancaire Europeenne" (ABE) where he became President). He has been an advisor to the Luxembourg School of Finance (LSF), a business school of the University of Luxembourg. Dr Yves Wagner for many years was the Chairman of the Luxembourg Society of Financial Analysts (ALGAFI) and Board Member of the European Federation of Financial Analysts Societies (EFF AS).

Dr Yves Wagner also serves on the Board of Manulife Investment Management (Ireland) Limited, the Management Company and the Distributor of the Company.

Directors' Report

Gianni Fiacco, CPA, CA

Mr Gianni Fiacco is an Executive Director and member of the Board since July 2015.

Mr Gianni Fiacco serves on the Boards of Manulife Investment Management's subsidiaries in Malaysia, Indonesia, Philippines, and India. Mr Gianni Fiacco also serves on the Board of Manulife Investment Management (Hong Kong) Limited, one of the Investment Managers for the Company. He is a Chartered Professional Accountant (Canada).

Prior to joining Manulife Investment Management (formerly known as Manulife Asset Management), Mr Gianni Fiacco served as Regional Controller, Asia for Manulife Financial. Before joining Manulife, he worked with PricewaterhouseCoopers LLP in their Audit and Assurance Services group.

John Li

Mr John Li is an independent Non-Executive Director and a member of the Board since October 2018. Mr John Li is a Partner of The Directors' Office, the leading practice of independent Directors in Luxembourg. He trained and qualified as a Chartered accountant in the UK and moved to Luxembourg in 1987. During the last 38 years Mr John Li has worked essentially in the Financial sector auditing and advising clients such as Banks, Investment Funds, Insurance companies, etc. Mr John Li has extensive experience in dealing with global and international companies with Head offices based in the US, Japan, and the EU. He was a Partner at KPMG Luxembourg for more than 20 years during which he was Managing Partner for 8 years (2000-2008) before taking on the role of Chairman of the Supervisory Board for 3 years (2008-2011). He was also a member of the Leadership team of the Global Investment Management Practice in KPMG. He also has 6 years of experience in London before moving to Luxembourg in 1987.

The Board of Directors
10 September 2025

Investment Manager Report

GLOBAL MARKET REVIEW

The year from July 2024 to June 2025 was characterised by heightened volatility across markets, driven by a series of risk events and shifting economic and rate cut expectations.

However, the period saw a strong performance across both the equity and fixed income sectors, as investors navigated a complex environment shaped by geopolitical tensions, evolving central bank policies and shifting macroeconomic expectations.

Key developments included changes in US tariff policy, escalating conflict in the Middle East and persistent fiscal concerns in developed economies—all such factors contributing to intermittent market turbulence.

US equities posted strong gains, supported by robust earnings and continued enthusiasm around AI.

Markets began the period with optimism for a soft landing as moderating US economic growth and cooling inflation heightened the likelihood of multiple US Federal Reserve (Fed) rate cuts, and ended 2024 positively, driven by election optimism and robust corporate earnings.

However, the market also experienced significant turbulence, due to factors such as weaker US economic data, the Fed's outlook for fewer rate cuts in 2025 and labour market strength, coupled with higher inflation expectations.

Volatility increased as 2025 started, driven by a surprise tariff announcement by the US in April, which triggered a sharp sell-off across global markets. Despite this, markets rebounded quickly as the US softened its stance and resumed trade negotiations with China, restoring investor confidence.

Overall, the first half 2025 saw positive equity and fixed income performance.

Japan benefited from a weaker Yen and corporate reforms, whilst markets such as South Korea and Taiwan saw strong gains, supported by tech sector strength and capital inflows.

China stabilised on the back of government stimulus and improving manufacturing activity.

Over the period, MSCI World gained +16.76% and emerging markets +15.97%.

Regionally, China led gains with a strong performance of +34.11%, followed by Canada with +27.89%. Europe added +19.13%, whilst the US (S&P 500) posted a positive return of +15.16%. Japan and Latin America added +14.29% and 13.97%, respectively.

Sector wise, financials led the way, gaining +35.02%, followed by utilities +26.42%. Communication services and industrials posted positive returns of +25.17% and +24.59%, respectively. Healthcare was a laggard, posting a negative return of -5.13%.

Fixed income markets were broadly positive.

The Global Aggregate Bond Index gained +8.91% over the period. Less rate-sensitive and riskier segments such as high-yield bonds performed positively, with Bloomberg global high yield up +13.05% and US high yield up +10.29%.

OUTLOOK

A medium- to long-term outlook suggests that, ultimately, lower interest rates would be accommodative for economic growth, with inflation coming down, and continuing resiliency in corporate earnings growth.

Rates may not need to be as aggressively cut as previously expected, amidst the recent higher inflation and broader macro uncertainty.

Volatility is expected to persist amidst a complex macroeconomic landscape, where geopolitical risks and the potential for a global economic slowdown could be potential headwinds, compounded by uncertainties surrounding President Trump's policies.

In the event of tariff deals, there may be a further rebound in markets.

It is expected that the Fed will eventually end its easing cycle at 3.5% in 2026, with possibly a first cut in September 2025, although the timing of cuts is contingent on either clear signs of deterioration in growth/the labor market, or less uncertainty around government policies.

Investment Manager Report

OUTLOOK (continued)

The European and Canadian central banks are nearing the end of their easing cycles, although The Bank of England is in a more complicated position, balancing stubborn inflation and weak growth.

Japan continues to gradually increase interest rates to normalize its monetary policy.

Trade tensions challenge the growth of emerging markets, but ongoing disinflation trends, driven by weaker growth, a lower USD, moderating commodity prices and China's redirection of low-cost exports outside of the US, should allow the easing cycle of emerging markets to continue.

Fiscal policy is becoming an increasingly important tool for governments to support growth.

The US is considering tax cuts and deregulation, Germany is boosting infrastructure spending, and China is deploying stimulus to enhance consumption and stabilize manufacturing.

Economic growth is expected to be below trend across most major economies in 2025, driven by pressured consumers and high borrowing costs.

Higher US tariffs are impacting global trade, leading the Organization for Economic Co-operation and Development (OECD) to downgrade its 2025 global growth outlook.

It is expected that the US economy will slow down over the year, as volatile government policies and more pronounced weakness and/or tariff-related uncertainty could further weigh on risk assets in export-dependent regions.

Growth profiles in most of the world's other developed markets—Canada, Europe and the UK—appear to be more subdued than in the US, with the lagged effects of tighter monetary policy, slowing global trade (especially with China) and more protectionist trade policies from the US weighing on these geographic regions, and likely to keep doing so.

Whilst broad-based tariffs pose a potential risk, a more targeted and strategic approach to trade negotiations is likely to ultimately emerge. In the near term, a potential increase in prices might affect consumers and companies alike, with the burden divided between higher costs and narrower profit margins.

Uncertainty around what the policy will ultimately look like could dampen consumer and business confidence and potentially slow economic activity, which could have implications for longer-term growth and inflation forecasts.

The Chinese economy has been stabilizing, although growing trade uncertainty means it can no longer rely on exports as the key growth engine. A strong economic recovery would likely require more policy support targeting consumers and the property sector, which currently seems insufficient to fully offset the negative impact of US tariffs.

In Japan, economic stabilization and the expected 2% inflation rate suggest the BoJ will continue to normalize its policy rate over the next two years. The Yen may strengthen due to favorable interest rate differentials, and the yield curve may flatten as the BoJ raises rates towards neutral.

Within emerging markets, certain markets such as Mexico could benefit from supply chain realignment and nearshoring trends. Some Asian economies, including Singapore and Taiwan, may prove relatively resilient to US tariff risks.

Overall, markets are expected to experience some volatility during the year, particularly as investors reprice interest rate and, potentially, inflation expectations, alongside uncertainty about US policies.

SUSTAINABLE FINANCE DISCLOSURE REGULATION

In accordance with Article 11(1) of Regulation (EU) 2019/2088, for financial products promoting environmental or social characteristics, or having sustainable investment as their objective, details of these are shown in the section 6 of the Unaudited Supplementary Information.

The figures included in this report are historical and not necessarily indicative of future performance.

Investment Manager Report

PERFORMANCE FROM 1 JULY 2024 TO 30 JUNE 2025**

ASEAN Equity Fund Class AA (HKD) Acc	6.61%
ASEAN Equity Fund Class AA (SGD Hedged) Acc	10.75%
ASEAN Equity Fund Class AA Acc	6.64%
ASEAN Equity Fund Class C (SGD Hedged) Acc	10.79%
ASEAN Equity Fund Class I	7.48%
ASEAN Equity Fund Class I3	8.29%
MSCI AC ASEAN NR USD index	19.34%

Asia Dynamic Income Fund Class AA (AUD Hedged) MDIST (G)	3.91%
Asia Dynamic Income Fund Class AA (GBP Hedged) MDIST (G)	15.72%
Asia Dynamic Income Fund Class AA (HKD) MDIST (G)	7.19%
Asia Dynamic Income Fund Class AA (RMB Hedged) MDIST (G)	6.01%
Asia Dynamic Income Fund Class AA (SGD Hedged) MDIST (G)	11.57%
Asia Dynamic Income Fund Class AA (USD) MDIST (G)	7.22%
Asia Dynamic Income Fund Class AA Acc	7.22%
Asia Dynamic Income Fund Class I Acc	8.01%
Asia Dynamic Income Fund Class I3 Acc	9.31%
Asia Dynamic Income Fund Class R (HKD) MDIST (G)	7.19%
Asia Dynamic Income Fund Class R (USD) MDIST (G)	7.22%

Asia Pacific REIT Fund Class AA	17.30%
Asia Pacific REIT Fund Class AA (AUD Hedged) MDIST (G)	13.46%
Asia Pacific REIT Fund Class AA (GBP Hedged) MDIST (G)	26.01%
Asia Pacific REIT Fund Class AA (HKD)	17.28%
Asia Pacific REIT Fund Class AA (HKD) Inc	17.29%
Asia Pacific REIT Fund Class AA (HKD) MDIST (G)	17.28%
Asia Pacific REIT Fund Class AA (RMB Hedged) MDIST (G)	15.79%
Asia Pacific REIT Fund Class AA (USD) MDIST (G)	17.29%
Asia Pacific REIT Fund Class AA Acc	17.31%
Asia Pacific REIT Fund Class AA Inc	17.29%
Asia Pacific REIT Fund Class I	18.23%
Asia Pacific REIT Fund Class I3 Acc	19.14%
Asia Pacific REIT Fund Class I7 Acc	18.56%
Asia Pacific REIT Fund Class P (AUD Hedged) MDIST (G)	14.06%
Asia Pacific REIT Fund Class P (HKD) MDIST (G)	17.87%
Asia Pacific REIT Fund Class P (SGD Hedged) MDIST (G)	22.39%
Asia Pacific REIT Fund Class P (SGD) MDIST (G)	17.99%
Asia Pacific REIT Fund Class P (USD) MDIST (G)	17.90%
Asia Pacific REIT Fund Class R (HKD) MDIST (G)	17.28%
Asia Pacific REIT Fund Class R (USD) MDIST (G)	17.33%
Asia Pacific REIT Fund Class S (SGD Hedged)	21.96%
Asia Pacific REIT Fund Class S (SGD Hedged) MDIST (G)	22.09%
Asia Pacific REIT Fund Class S (SGD) MDIST (G)	17.70%

Asia Total Return Fund Class AA	5.33%
Asia Total Return Fund Class AA (AUD Hedged) MDIST (G)	2.56%
Asia Total Return Fund Class AA (HKD)	5.31%
Asia Total Return Fund Class AA (HKD) Inc	5.32%
Asia Total Return Fund Class AA (HKD) MDIST (G)	5.32%
Asia Total Return Fund Class AA (USD) MDIST (G)	5.33%
Asia Total Return Fund Class AA Inc	5.34%
Asia Total Return Fund Class I	5.86%
Asia Total Return Fund Class I3	6.45%
Asia Total Return Fund Class I3 Acc	6.44%
Asia Total Return Fund Class I3 Inc	6.44%
Asia Total Return Fund Class I5 (CHF Hedged) Acc	13.88%
Asia Total Return Fund Class I5 (EUR Hedged) Acc	13.49%
Asia Total Return Fund Class I5 Acc	5.85%

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 1 JULY 2024 TO 30 JUNE 2025** (continued)

Asia Total Return Fund Class R (HKD) MDIST (G)	5.34%
Asia Total Return Fund Class R (USD) MDIST (G)	5.34%
50% JP Morgan Emerging Local Markets Index Plus (Asia) TR USD + 50% JP Morgan Asia Credit Index TR USD	7.63%
Asian High Yield Fund Class AA (HKD) MDIST (G)	8.26%
Asian High Yield Fund Class AA (SGD Hedged) MDIST (G)	12.85%
Asian High Yield Fund Class AA (USD) MDIST (G)	8.29%
Asian High Yield Fund Class AA Acc	8.30%
Asian High Yield Fund Class I Acc	8.83%
Asian High Yield Fund Class I3 Acc	9.42%
Asian High Yield Fund Class I3 Inc	9.48%
Asian High Yield Fund Class I5 (CHF Hedged) Acc	17.48%
Asian High Yield Fund Class I5 (EUR Hedged) Acc	16.84%
Asian High Yield Fund Class I5 Acc	8.83%
Asian High Yield Fund Class R (HKD) MDIST (G)	8.27%
Asian High Yield Fund Class R (USD) MDIST (G)	8.30%
JPMorgan Asia Credit non-Investment Grade index	8.44%
Asian Short Duration Bond Fund Class AA (AUD Hedged) MDIST (G)	3.12%
Asian Short Duration Bond Fund Class AA (HKD) MDIST (G)	5.75%
Asian Short Duration Bond Fund Class AA (RMB Hedged) MDIST (G)	4.72%
Asian Short Duration Bond Fund Class AA (SGD Hedged) Acc	10.17%
Asian Short Duration Bond Fund Class AA (SGD Hedged) MDIST (G)	10.25%
Asian Short Duration Bond Fund Class AA (USD) MDIST (G)	5.78%
Asian Short Duration Bond Fund Class AA Acc	5.78%
Asian Short Duration Bond Fund Class I Acc	6.09%
Asian Short Duration Bond Fund Class I3 Acc	6.46%
Asian Short Duration Bond Fund Class I6 (SGD Hedged) Acc	10.43%
Asian Short Duration Bond Fund Class I6 Acc	6.05%
Asian Small Cap Equity Fund Class AA	-7.76%
Asian Small Cap Equity Fund Class AA (HKD)	-7.78%
Asian Small Cap Equity Fund Class AA Acc	-7.76%
Asian Small Cap Equity Fund Class I	-7.17%
Asian Small Cap Equity Fund Class I3 Acc	-6.33%
Asian Small Cap Equity Fund Class I5 Acc	-7.17%
MSCI AC Asia ex Japan Small Cap Index	8.24%
China Value Fund Class AA	17.06%
China Value Fund Class AA Acc	17.06%
China Value Fund Class I Acc	17.81%
MSCI Golden Dragon NR USD index	26.10%
Dragon Growth Fund Class AA	28.41%
Dragon Growth Fund Class AA (AUD Hedged) MDIST (G)	24.01%
Dragon Growth Fund Class AA (HKD)	28.38%
Dragon Growth Fund Class AA (HKD) MDIST (G)	28.38%
Dragon Growth Fund Class AA (SGD Hedged) Acc	33.01%
Dragon Growth Fund Class AA (SGD Hedged) MDIST (G)	33.20%
Dragon Growth Fund Class AA (USD) MDIST (G)	28.40%
Dragon Growth Fund Class AA Acc	28.41%
Dragon Growth Fund Class I3	30.40%
Dragon Growth Fund Class I3 Acc	30.41%
Dragon Growth Fund Class I4 Acc	29.95%
Dragon Growth Fund Class I5 (GBP) Acc	29.41%
MSCI AC Zhong Hua NR USD index	34.02%

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 1 JULY 2024 TO 30 JUNE 2025** (continued)

Dynamic Leaders Fund Class AA (HKD) Acc*	9.73%
Dynamic Leaders Fund Class AA (RMB Hedged) Acc*	8.56%
Dynamic Leaders Fund Class AA Acc*	9.76%
Dynamic Leaders Fund Class I Acc*	10.83%
Dynamic Leaders Fund Class I3 Acc*	11.46%
Dynamic Leaders Fund Class I3 Inc*	11.63%
Dynamic Leaders Fund Class I7 Acc*	10.86%
MSCI ACWI NR USD index	16.17%
Emerging Eastern Europe Fund Class AA*	22.11%
MSCI EM Eastern Europe 10/40 NR USD index	37.46%
Global Climate Action Fund Class AA (AUD Hedged) Acc	10.94%
Global Climate Action Fund Class AA (GBP Hedged) Acc	23.27%
Global Climate Action Fund Class AA (HKD) Acc	14.89%
Global Climate Action Fund Class AA (RMB Hedged) Acc	13.68%
Global Climate Action Fund Class AA (SGD Hedged) Acc	19.39%
Global Climate Action Fund Class AA (SGD) Acc	15.00%
Global Climate Action Fund Class AA Acc	14.91%
Global Climate Action Fund Class I Acc	15.82%
Global Climate Action Fund Class I3 Acc	16.69%
Global Climate Action Fund Class I5 (CHF) Acc	16.00%
Global Climate Action Fund Class I5 (EUR) Acc	15.83%
Global Climate Action Fund Class I5 (GBP) Acc	15.95%
Global Climate Action Fund Class I5 Acc	15.83%
MSCI World NR USD index	16.26%
Global Equity Fund Class AA	9.33%
Global Equity Fund Class AA (SGD)	9.41%
Global Equity Fund Class AA Acc	9.33%
MSCI World NR USD index	16.26%
Global Multi-Asset Diversified Income Fund Class AA	8.43%
Global Multi-Asset Diversified Income Fund Class AA (AUD Hedged) MDIST (G)	5.09%
Global Multi-Asset Diversified Income Fund Class AA (CAD Hedged) MDIST (G)	6.83%
Global Multi-Asset Diversified Income Fund Class AA (GBP Hedged) MDIST (G)	16.80%
Global Multi-Asset Diversified Income Fund Class AA (HKD)	8.40%
Global Multi-Asset Diversified Income Fund Class AA (HKD) Inc	8.40%
Global Multi-Asset Diversified Income Fund Class AA (HKD) MDIST (G)	8.40%
Global Multi-Asset Diversified Income Fund Class AA (JPY Hedged) MDIST (G)	14.88%
Global Multi-Asset Diversified Income Fund Class AA (RMB Hedged) MDIST (G)	7.22%
Global Multi-Asset Diversified Income Fund Class AA (SGD Hedged) Inc	12.87%
Global Multi-Asset Diversified Income Fund Class AA (SGD Hedged) MDIST (G)	12.83%
Global Multi-Asset Diversified Income Fund Class AA (USD) MDIST (G)	8.43%
Global Multi-Asset Diversified Income Fund Class AA Acc	8.43%
Global Multi-Asset Diversified Income Fund Class AA Inc	8.43%
Global Multi-Asset Diversified Income Fund Class I	9.31%
Global Multi-Asset Diversified Income Fund Class I Acc	9.24%
Global Multi-Asset Diversified Income Fund Class I3	10.12%
Global Multi-Asset Diversified Income Fund Class I3 Inc	10.11%
Global Multi-Asset Diversified Income Fund Class I3 MDIST (G)	10.12%
Global Multi-Asset Diversified Income Fund Class R (HKD) MDIST (G)	8.40%
Global Multi-Asset Diversified Income Fund Class R (USD) MDIST (G)	8.43%

* Refer to note 13

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 1 JULY 2024 TO 30 JUNE 2025** (continued)

Global REIT Fund Class AA	8.88%
Global REIT Fund Class AA (HKD)	8.91%
Global REIT Fund Class AA (HKD) MDIST (G)	8.85%
Global REIT Fund Class AA (RMB Hedged) MDIST (G)	7.61%
Global REIT Fund Class AA (USD) MDIST (G)	8.89%
Global REIT Fund Class AA Acc	8.99%
Global REIT Fund Class I	9.74%
Global REIT Fund Class I3 Inc	10.58%
Global REIT Fund Class R (HKD) MDIST (G)	8.85%
Global REIT Fund Class R (USD) MDIST (G)	8.88%
Global Semiconductor Opportunities Fund Class AA*	13.21%
Global Semiconductor Opportunities Fund Class AA Acc*	13.21%
Global Semiconductor Opportunities Fund Class I5 Acc*	14.05%
Healthcare Fund Class AA	-9.26%
Healthcare Fund Class AA (SGD Hedged) Acc	-5.69%
Healthcare Fund Class AA (SGD) Acc	-9.19%
Healthcare Fund Class AA Acc	-9.26%
Healthcare Fund Class I3	-7.86%
Healthcare Fund Class I3 Acc	-7.86%
MSCI World/Healthcare NR USD index	-5.60%
India Equity Fund Class AA	1.24%
India Equity Fund Class AA (SGD Hedged)	5.29%
India Equity Fund Class AA (SGD Hedged) Acc	5.26%
India Equity Fund Class AA (SGD Hedged) Inc	5.32%
India Equity Fund Class AA (SGD)	1.44%
India Equity Fund Class AA (SGD) Acc	1.32%
India Equity Fund Class AA Acc	1.24%
India Equity Fund Class I2	1.85%
India Equity Fund Class I3	2.80%
India Equity Fund Class I3 Acc	2.81%
MSCI India 10/40 NR USD index	0.85%
Investment Grade Preferred Securities Income Fund Class AA	6.27%
Investment Grade Preferred Securities Income Fund Class AA (USD) MDIST (G)	6.21%
Investment Grade Preferred Securities Income Fund Class AA Acc	6.27%
Investment Grade Preferred Securities Income Fund Class I Acc	6.95%
Investment Grade Preferred Securities Income Fund Class I3 Acc	7.42%
Investment Grade Preferred Securities Income Fund Class I4 MDIST (G)	7.10%
Investment Grade Preferred Securities Income Fund Class R (HKD) MDIST (G)	6.19%
Investment Grade Preferred Securities Income Fund Class R (USD) MDIST (G)	6.21%
Japan Equity Fund Class AA	22.16%
Japan Equity Fund Class AA Acc	22.15%
Japan Equity Fund Class I3	24.05%
TOPIX TR JPY index	15.93%
Preferred Securities Income Fund Class AA	5.97%
Preferred Securities Income Fund Class AA (AUD Hedged)	3.26%
Preferred Securities Income Fund Class AA (AUD Hedged) MDIST (G)	3.13%
Preferred Securities Income Fund Class AA (GBP Hedged) MDIST (G)	14.40%
Preferred Securities Income Fund Class AA (HKD)	5.96%
Preferred Securities Income Fund Class AA (HKD) MDIST (G)	5.96%
Preferred Securities Income Fund Class AA (JPY Hedged) MDIST (G)	12.51%

* Refer to note 13

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 1 JULY 2024 TO 30 JUNE 2025** (continued)

Preferred Securities Income Fund Class AA (RMB Hedged) MDIST (G)	4.91%
Preferred Securities Income Fund Class AA (SGD Hedged) Inc	10.35%
Preferred Securities Income Fund Class AA (SGD Hedged) MDIST (G)	10.47%
Preferred Securities Income Fund Class AA (USD) MDIST (G)	5.98%
Preferred Securities Income Fund Class AA Acc	5.98%
Preferred Securities Income Fund Class AA Inc	6.02%
Preferred Securities Income Fund Class I	6.72%
Preferred Securities Income Fund Class I3	7.29%
Preferred Securities Income Fund Class I3 Acc	7.20%
Preferred Securities Income Fund Class I3 Inc	7.20%
Preferred Securities Income Fund Class I5 (GBP Hedged) Acc	15.15%
Preferred Securities Income Fund Class R (HKD) MDIST (G)	5.96%
Preferred Securities Income Fund Class R (USD) MDIST (G)	5.98%
Sustainable Asia Bond Fund Class AA (AUD Hedged) MDIST (G)	3.37%
Sustainable Asia Bond Fund Class AA (GBP Hedged) MDIST (G)	14.55%
Sustainable Asia Bond Fund Class AA (HKD) Acc	6.14%
Sustainable Asia Bond Fund Class AA (HKD) MDIST (G)	6.13%
Sustainable Asia Bond Fund Class AA (RMB Hedged) MDIST (G)	5.04%
Sustainable Asia Bond Fund Class AA (SGD Hedged) Acc	10.65%
Sustainable Asia Bond Fund Class AA (SGD Hedged) MDIST (G)	10.63%
Sustainable Asia Bond Fund Class AA (USD) MDIST (G)	6.15%
Sustainable Asia Bond Fund Class AA Acc	6.15%
Sustainable Asia Bond Fund Class I (EUR Hedged) Acc	14.48%
Sustainable Asia Bond Fund Class I Acc	6.67%
Sustainable Asia Bond Fund Class I5 (CHF Hedged) Acc	14.94%
Sustainable Asia Bond Fund Class I5 (EUR Hedged) Acc	14.40%
Sustainable Asia Bond Fund Class I5 (GBP Hedged) Acc	15.27%
Sustainable Asia Bond Fund Class I5 Acc	6.69%
Sustainable Asia Bond Fund Class I6 (AUD Hedged) Acc	4.15%
Sustainable Asia Bond Fund Class I6 (SGD Hedged) Acc	11.26%
Sustainable Asia Bond Fund Class R (HKD) MDIST (G)	6.14%
Sustainable Asia Bond Fund Class R (USD) MDIST (G)	6.17%
JPMorgan ESG Asia Credit Index TR USD index	6.83%
Sustainable Asia Equity Fund Class AA	6.96%
Sustainable Asia Equity Fund Class AA Acc	6.97%
Sustainable Asia Equity Fund Class I	7.82%
Sustainable Asia Equity Fund Class I3 Acc	8.62%
Sustainable Asia Equity Fund Class I5 Acc	7.82%
MSCI AC Asia ex-Japan NR USD index	16.81%
Taiwan Equity Fund Class AA	-0.53%
Taiwan Equity Fund Class AA Acc	-0.53%
TSEC TAIEX TR TWD index	10.49%
U.S. Equity Fund Class AA	7.87%
U.S. Equity Fund Class AA (HKD)	7.85%
U.S. Equity Fund Class AA Acc	7.87%
U.S. Equity Fund Class I3	9.54%
U.S. Equity Fund Class I3 Acc	9.54%
S&P 500 TR USD index	15.16%

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 1 JULY 2024 TO 30 JUNE 2025** (continued)

U.S. Special Opportunities Fund Class AA	8.17%
U.S. Special Opportunities Fund Class AA (HKD) Inc	8.32%
U.S. Special Opportunities Fund Class AA Acc	8.21%
U.S. Special Opportunities Fund Class AA Inc	8.17%
ICE/BofAML US High Yield TR USD index	10.24%
USD Income Fund Class AA	5.66%
USD Income Fund Class AA (HKD)	5.63%
USD Income Fund Class AA (HKD) Inc	5.63%
USD Income Fund Class AA (HKD) MDIST (G)	5.63%
USD Income Fund Class AA (SGD Hedged) Acc	10.18%
USD Income Fund Class AA (SGD Hedged) MDIST (G)	10.24%
USD Income Fund Class AA (USD) MDIST (G)	5.67%
USD Income Fund Class AA Acc	5.66%
USD Income Fund Class AA Inc	5.65%
USD Income Fund Class I3	6.77%
USD Income Fund Class R (HKD) MDIST (G)	5.63%
USD Income Fund Class R (USD) MDIST (G)	5.67%
Bloomberg US Aggregate Bond TR USD index	6.08%

PERFORMANCE FROM 11 SEPTEMBER 2024 TO 30 JUNE 2025**

Asia Total Return Fund Class AA Acc	1.82%
50% JP Morgan Emerging Local Markets Index Plus (Asia) TR USD + 50% JP Morgan Asia Credit Index TR USD	3.80%

PERFORMANCE FROM 15 OCTOBER 2024 TO 30 JUNE 2025**

Sustainable Asia Equity Fund Class AA (SGD) Acc	0.63%
MSCI AC Asia ex-Japan NR USD index	6.57%

PERFORMANCE FROM 8 NOVEMBER 2024 TO 30 JUNE 2025**

Dragon Growth Fund Class AA (SGD) Acc	9.47%
MSCI AC Zhong Hua NR USD index	10.42%

PERFORMANCE FROM 19 NOVEMBER 2024 TO 30 JUNE 2025**

USD Income Fund Class I3 Inc	3.35%
Bloomberg US Aggregate Bond TR USD index	3.79%

PERFORMANCE FROM 12 DECEMBER 2024 TO 30 JUNE 2025**

Diversified Real Asset Fund Class AA (AUD Hedged) MDIST (G)*	4.48%
Diversified Real Asset Fund Class AA (GBP Hedged) MDIST (G)*	9.76%
Diversified Real Asset Fund Class AA (HKD) MDIST (G)*	2.48%
Diversified Real Asset Fund Class AA (RMB Hedged) MDIST (G)*	2.52%
Diversified Real Asset Fund Class AA (SGD Hedged) MDIST (G)*	6.69%
Diversified Real Asset Fund Class AA (USD) MDIST (G)*	2.46%
Diversified Real Asset Fund Class AA Acc*	3.73%
Diversified Real Asset Fund Class I Acc*	4.00%
Diversified Real Asset Fund Class I3 Acc*	4.44%
Diversified Real Asset Fund Class I3 Inc*	3.23%
Diversified Real Asset Fund Class R (HKD) MDIST (G)*	3.74%
Diversified Real Asset Fund Class R (USD) MDIST (G)*	3.72%

* Refer to note 13

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 31 DECEMBER 2024 TO 30 JUNE 2025**

USD Income Fund Class AA (AUD Hedged) MDIST (G)	8.30%
USD Income Fund Class AA (JPY Hedged) MDIST (G)	9.64%
USD Income Fund Class AA (RMB Hedged) MDIST (G)	3.87%
Bloomberg US Aggregate Bond TR USD index	3.90%

PERFORMANCE FROM 19 FEBRUARY 2025 TO 30 JUNE 2025**

Global Semiconductor Opportunities Fund Class AA (HKD) Acc*	1.74%
---	-------

PERFORMANCE FROM 22 FEBRUARY 2025 TO 30 JUNE 2025**

Global Semiconductor Opportunities Fund Class AA (RMB Hedged) Acc*	1.77%
--	-------

PERFORMANCE FROM 26 MARCH 2025 TO 30 JUNE 2025**

Global Multi-Asset Diversified Income Fund Class I3 Acc	3.19%
---	-------

PERFORMANCE FROM 2 APRIL 2025 TO 30 JUNE 2025**

Japan Equity Fund Class I3 Acc	12.90%
TOPIX TR JPY index	10.98%

PERFORMANCE FROM 11 APRIL 2025 TO 30 JUNE 2025**

Global Multi-Asset Diversified Income Fund Class F (HKD) MDIST (G)	8.92%
Global Multi-Asset Diversified Income Fund Class F (USD) MDIST (G)	8.90%
Preferred Securities Income Fund Class F (HKD) MDIST (G)	3.34%
Preferred Securities Income Fund Class F (USD) MDIST (G)	3.32%

PERFORMANCE FROM 15 MAY 2025 TO 30 JUNE 2025**

Global Multi-Asset Diversified Income Fund Class AA (NZD Hedged) MDIST (G)	5.51%
--	-------

PERFORMANCE FROM 31 MAY 2025 TO 30 JUNE 2025**

Dynamic Leaders Fund Class AA (SGD Hedged) Acc*	5.58%
MSCI ACWI NR USD index	4.49%

PERFORMANCE FROM 17 JUNE 2025 TO 30 JUNE 2025**

Global Semiconductor Opportunities Fund Class AA (SGD Hedged) Acc*	6.24%
--	-------

PERFORMANCE FROM 1 JULY 2024 TO 30 JULY 2024**

Asia Total Return Fund Class J	1.26%
50% JP Morgan Emerging Local Markets Index Plus (Asia) TR USD + 50% JP Morgan Asia Credit Index TR USD	0.00%

PERFORMANCE FROM 1 JULY 2024 TO 5 AUGUST 2024**

Global Equity Fund Class I3 Acc	-3.39%
MSCI World NR USD index	-4.75%

PERFORMANCE FROM 1 JULY 2024 TO 13 AUGUST 2024**

Asian Small Cap Equity Fund Class AA (SGD)	-6.23%
MSCI AC Asia ex Japan Small Cap Index	-2.92%

* Refer to note 13

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 1 JULY 2024 TO 8 NOVEMBER 2024**

Global Semiconductor Opportunities Fund Class I5 (CHF) Acc*	14.16%
Global Semiconductor Opportunities Fund Class I5 (EUR) Acc*	13.91%
Global Semiconductor Opportunities Fund Class I5 (GBP) Acc*	14.06%
Russell 2000 TR USD index	17.68%
Preferred Securities Income Fund Class AA (HKD) Inc	5.58%

PERFORMANCE FROM 1 JULY 2024 TO 2 DECEMBER 2024**

European Growth Fund Class I3*	-3.04%
MSCI Europe NR USD index	-1.55%

PERFORMANCE FROM 1 JULY 2024 TO 13 DECEMBER 2024**

European Growth Fund Class AA*	-1.57%
European Growth Fund Class AA Acc*	-1.57%
European Growth Fund Class I3 Acc*	-0.84%
MSCI Europe NR USD index	-0.85%

PERFORMANCE FROM 1 JULY 2024 TO 18 DECEMBER 2024**

Sustainable Asia Bond Fund Class I6 (GBP Hedged) Acc	3.45%
JPMorgan ESG Asia Credit Index TR USD index	3.70%

PERFORMANCE FROM 1 JULY 2024 TO 20 JANUARY 2025**

Sustainable Asia Bond Fund Class I3 Acc	3.00%
JPMorgan ESG Asia Credit Index TR USD index	2.89%

PERFORMANCE FROM 1 JULY 2024 TO 10 APRIL 2025**

Asia Pacific REIT Fund Class I3	2.90%
Asia Pacific REIT Fund Class I3 Inc	2.89%

PERFORMANCE FROM 1 JULY 2024 TO 3 JUNE 2025**

Global Resources Fund Class I3 Acc*	11.71%
33.33% FTSE Gold Mines TR USD + 33.33% MSCI World Energy NR USD + 33.33% MSCI World Materials NR USD indices	19.29%

PERFORMANCE FROM 1 JULY 2024 TO 13 JUNE 2025**

Global Resources Fund Class AA*	12.30%
Global Resources Fund Class AA Acc*	12.30%
33.33% FTSE Gold Mines TR USD + 33.33% MSCI World Energy NR USD + 33.33% MSCI World Materials NR USD indices	23.02%

PERFORMANCE FROM 1 JULY 2024 TO 17 JUNE 2025**

Sustainable Asia Equity Fund Class I3	6.78%
MSCI AC Asia ex-Japan NR USD index	14.63%

PERFORMANCE FROM 1 JULY 2024 TO 26 JUNE 2025**

Sustainable Asia Bond Fund Class AA (AUD Hedged) Acc	3.14%
JPMorgan ESG Asia Credit Index TR USD index	6.65%

* Refer to note 13

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.

Investment Manager Report

PERFORMANCE FROM 8 OCTOBER 2024 TO 25 NOVEMBER 2024**

Global REIT Fund Class AA (SGD Hedged) MDIST (G) -4.10%

PERFORMANCE FROM 2 DECEMBER 2024 TO 27 MAY 2025**

Global REIT Fund Class I3 -3.82%

PERFORMANCE FROM 6 DECEMBER 2024 TO 31 MARCH 2025**

Dragon Growth Fund Class I5 Acc*** 13.47%
MSCI AC Zhong Hua NR USD index 15.22%

** The performance returns are calculated in U.S. dollar terms and include dividends re-invested; whereas the index (or indices) is calculated in U.S. dollar terms and on total return basis.
*** This share class launched on 6 December 2024 and closed on 31 March 2025

Audit Report



To the Shareholders of
Manulife Global Fund

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Manulife Global Fund (the “Fund”) and of each of its sub-funds as at 30 June 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 30 June 2025;
- the statement of changes in net assets for the year then ended;
- the statement of operations for the year then ended;
- the portfolio of investments as at 30 June 2025; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

*PricewaterhouseCoopers Assurance, Société coopérative, 2 rue Gerhard Mercator, L-2182 Luxembourg
T : +352 494848 1, F : +352 494848 2900, www.pwc.lu*

*Cabinet de révision agréé. Expert-comptable (autorisation ministérielle n°10181659)
R.C.S. Luxembourg B294273 - TVA LU36559370*

Audit Report



Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

Audit Report

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit
- evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Emerging Eastern Europe Fund where a decision to liquidate exists) to cease to continue as a going concern; evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers Assurance, Société coopérative
Represented by

Luxembourg, 10 September 2025

Toufik Chaïb

Statement of Net Assets as at 30 June 2025 (expressed in United States Dollars)

	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund	Asian Short Duration Bond Fund
Securities portfolio at cost	76,396,984	25,249,401	376,209,146	49,610,750	130,230,404	24,035,884
Unrealised appreciation/(depreciation)	2,028,531	307,510	(39,911,554)	(2,538,185)	(2,954,361)	198,304
Cash at bank	78,425,515	25,556,911	336,297,592	47,072,565	127,676,043	24,234,188
Options purchased at market value (Notes 2.7, 7)	2,180,904	2,421,217	3,725,121	463,779	5,953,803	706,130
Options purchased at forward foreign exchange contracts (Notes 2.6, 7)	121,216	241,913	1,561,035	607,488	2,009,198	258,467
Unrealised appreciation on future contracts (Notes 2.5, 7)	—	—	—	—	—	—
Unrealised appreciation on swap contracts (Notes 2.8, 7)	1,463	12	8,724	2,046	1,698	620
Amounts receivable on sales of securities	—	23,849	—	2,082	—	—
Amounts receivable on subscriptions	102,266	13,536	667,931	—	—	—
Tax reclaim (Note 4.1)	3,893	2,714	950,827	66,232	1,327,779	3,156
Other assets	—	—	—	—	—	—
Formation expenses (Note 2.9)	722	6,700	1,274	2,159	—	8,818
Total Assets	80,835,979	28,266,853	343,212,504	48,216,351	136,968,521	25,211,379
Bank overdrafts	—	—	—	—	—	—
Options sold at market value (Notes 2.7, 7)	—	(6,565)	—	—	—	—
Unrealised depreciation on forward foreign exchange contracts (Notes 2.6, 7)	(60,633)	(42,278)	(236,705)	(10,960)	(138,695)	(9,261)
Unrealised depreciation on future contracts (Notes 2.5, 7)	—	—	—	—	—	—
Amounts payable on purchases of securities	(173,496)	(8,855)	(1,352,320)	(101,447)	(2,457,101)	(199,058)
Investment management fees payable (Note 3.1)	(46,181)	(18,523)	(316,099)	(21,504)	(206,656)	(29,634)
Management company fees payable (Note 3.3)	(2,441)	(806)	(9,636)	(1,428)	(92,322)	(3,859)
Formation expenses payable	—	—	—	(1,712)	(3,789)	(731)
Other liabilities (Note 4.2)	(29,687)	(10,531)	(100,339)	(19,115)	(34,268)	(11,629)
Total Liabilities	(392,323)	(87,674)	(3,227,373)	(155,166)	(2,933,031)	(254,192)
Net assets	80,443,656	28,179,179	339,985,131	48,061,185	134,035,490	24,957,187

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Net Assets (continued) as at 30 June 2025 (expressed in United States Dollars)

	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*
Securities portfolio at cost	70,413,009	418,485,644	51,830,296	300,374,459	95,622,474	109,306,616
Unrealised appreciation/(depreciation)	10,314,868	72,337,846	434,849	58,976,415	11,010,493	5,963,169
Securities portfolio at market value (Note 2.2)	80,732,867	490,803,490	52,365,145	359,350,874	106,632,967	115,259,785
Cash at bank	2,472,111	150,677	565,153	6,574,727	4,153,335	1,547,754
Unrealised dividends receivable, net	107,931	2,992,688	102,223	1,386,580	463,207	434,234
Options purchased at market value (Notes 2.7, 7)	—	—	—	—	—	—
Unrealised appreciation on forward foreign exchange contracts (Notes 2.6, 7)	—	—	5	406	6	—
Unrealised appreciation on swap contracts (Notes 2.5, 7)	—	—	—	—	—	—
Unrealised appreciation on sales of securities	1,728,875	—	—	2,418,848	—	—
Amounts receivable on sales of securities	2,425,444	1,040,387	56,010	1,496,646	367,946	230,572
Accounts receivable on subscriptions	330,739	—	19,683	—	420,169	712,772
Tax reclaim (Note 4.1)	—	—	19,285	—	—	—
Other assets	103	—	10,747	723	1,456	—
Formation expenses (Note 2.9)	—	—	—	—	—	—
Total Assets	85,624,290	495,987,212	53,456,176	370,649,682	111,623,004	118,185,227
Bank overdrafts	—	(689,385)	(37,126)	—	—	—
Options sold at market value (Notes 2.7, 7)	—	—	(226)	(4,120)	(244)	—
Unrealised depreciation on forward foreign exchange contracts (Notes 2.6, 7)	—	—	—	—	—	—
Unrealised depreciation on future contracts (Notes 2.5, 7)	(595)	—	(8,894)	—	—	—
Amounts payable on purchases of securities	(571,453)	(2,021,253)	(373,245)	(4,326,849)	(275,478)	(484,965)
Amounts payable on redemptions	(488,725)	(55,543)	(28,164)	(306,544)	(68,740)	(128,318)
Investment management fees payable (Note 3.1)	(69,676)	(13,943)	(1,452)	(13,393)	(8,412)	(3,178)
Management fees payable (Note 3.3)	(2,441)	—	—	(1,181)	—	—
Formation expenses payable	—	(134,797)	(38,418)	(91,549)	(45,870)	(36,395)
Other liabilities (Note 4.2)	(900,291)	—	—	—	—	—
Total Liabilities	(2,054,181)	(3,416,474)	(487,515)	(4,743,232)	(415,724)	(652,853)
Net assets	83,570,109	492,570,738	52,968,661	365,906,450	111,207,280	117,532,374

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Net Assets (continued) as at 30 June 2025 (expressed in United States Dollars)

	Global Climate Action Fund	Global Equity Fund	Global Multi-Asset Diversified Income Fund	Global REIT Fund	Semiconductor Opportunities Fund	Healthcare Fund
Securities portfolio at cost	14,688,380	205,694,639	1,577,066,021	27,824,021	25,356,537	270,274,854
Unrealised appreciation/(depreciation)	3,146,484	47,515,238	96,123,439	(1,246,632)	2,526,502	76,396,611
Securities portfolio at market value (Note 2.2)	17,834,864	256,199,877	1,673,129,460	26,577,389	27,882,739	346,673,465
Cash at bank	1,891,656	1,478,769	112,871,367	231,988	685,132	5,060,443
Interest and dividends receivable, net	4,897	335,883	16,539,834	143,739	11,029	439,924
Unrealised appreciation on forward foreign exchange contracts (Notes 2.5, 7)	—	—	5,187,979	—	—	—
Unrealised appreciation on forward foreign exchange contracts (Notes 2.6, 7)	586	—	18,979	4	2	106
Unrealised appreciation on swap contracts (Notes 2.5, 7)	—	—	1,304,196	—	—	—
Unrealised appreciation on swap contracts (Notes 2.8, 7)	—	—	8,124,115	—	—	—
Amounts receivable on sales of securities	—	—	—	—	—	—
Amounts receivable on subscriptions	290	473,990	69,357,948	17,384	213,784	1,225,311
Tax reclaim (Note 4.1)	5,624	62,793	211,491	1,201	3,045	133,656
Other receivables	—	—	—	—	—	—
Formation expenses (Note 2.9)	16,073	—	12,961	2,501	1,638	—
Total Assets	18,053,970	258,551,312	1,886,915,841	26,973,806	28,797,691	353,532,905
Bank overdrafts	—	—	(16,658)	—	(247,964)	—
Unrealised depreciation on market value (Notes 2.7, 7)	—	—	(2,013,620)	—	—	—
Unrealised depreciation on forward foreign exchange contracts (Notes 2.6, 7)	(7,452)	—	(361,620)	—	(32)	(7,930)
Unrealised depreciation on forward foreign exchange contracts (Notes 2.5, 7)	—	—	(1,455)	—	—	—
Amounts payable on purchases of securities	(92,799)	—	(9,513,832)	—	(74,250)	(2,587,813)
Amounts payable on redemptions	(33,150)	(483,035)	(4,045,122)	(97,918)	(460,850)	(383,008)
Investment management fees payable (Note 3.1)	(19,539)	(291,885)	(1,672,888)	(22,719)	(29,750)	(10,647)
Management company fees payable (Note 3.3)	(485)	(17,377)	(145,481)	(735)	(687)	(3,563)
Unrealised depreciation on investments payable	—	—	(3,563)	(6,583)	(2,563)	(99,470)
Other liabilities (Note 4.2)	(8,986)	(67,983)	(377,843)	(7,854)	(35,827)	(89,470)
Total Liabilities	(162,411)	(850,280)	(19,185,240)	(135,486)	(851,860)	(3,088,868)
Net assets	17,891,559	257,701,032	1,867,730,601	26,838,320	27,945,831	350,444,037

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Net Assets (continued) as at 30 June 2025 (expressed in United States Dollars)

	India Equity Fund	Investment Grade Preferred Income Fund	Japan Equity Fund	Preferred Securities Income Fund	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund
Securities portfolio at cost	427,669,623	66,449,560	37,667,930	506,944,398	239,090,863	89,148,902
Unrealised appreciation/(depreciation)	81,936,691	(20,559)	17,336,656	(7,520,225)	1,506,971	20,776,675
Securities portfolio at market value (Note 2.2)	509,606,314	66,429,001	55,004,586	499,424,173	240,597,834	109,925,577
Carrying value	16,533,542	1,627,306	1,433,793	4,267,144	2,846,514	3,216,202
Interest and dividends receivable, net	364,384	726,064	68,764	4,898,106	2,681,926	255,543
Options purchased at market value (Notes 2.7, 7)	884	—	—	6,787	554	—
Unrealised appreciation on forward foreign exchange contracts (Notes 2.6, 7)	—	—	—	—	231,344	—
Unrealised appreciation on future contracts (Notes 2.5, 7)	—	—	—	—	—	—
Unrealised appreciation on swap contracts (Notes 2.5, 7)	—	350,224	—	—	—	—
Amounts receivable on sales of securities	1,313,646	—	161,211	692,659	12,371	364,079
Amounts receivable on subscriptions	1,047,712	—	—	—	—	241,660
Tax reclaim (Note 4.1)	2,301,387	—	—	14	—	—
Other assets	—	—	—	7,900	—	—
Formation expenses (Note 2.9)	382	4,691	—	—	—	—
Total Assets	533,268,251	69,137,286	55,673,298	514,236,783	246,372,443	114,103,061
Bank overdrafts	—	—	—	—	—	—
Options sold at market value (Notes 2.7, 7)	—	—	—	—	—	—
Unrealised depreciation on forward foreign exchange contracts (Notes 2.6, 7)	—	—	—	—	(241,023)	—
Unrealised depreciation on future contracts (Notes 2.5, 7)	—	—	—	(131,478)	(19,219)	—
Amounts payable on purchases of securities	(2,907,847)	(349,503)	(219,805)	(6,579,215)	(36,473)	(391,839)
Amounts payable on redemptions	(1,529,719)	(16,183)	(69,650)	(378,013)	(106,623)	(123,632)
Income taxes payable	(321,719)	(2,012)	(1,588)	(15,492)	(7,242)	(3,231)
Management company fees payable (Note 3.3)	(14,826)	—	—	(12,917)	—	—
Formation expenses payable	(14,456,495)	(15,187)	(16,030)	(128,154)	(45,222)	(713,023)
Other liabilities (Note 4.2)	—	—	—	—	—	—
Total Liabilities	(19,540,311)	(382,885)	(300,071)	(7,245,269)	(453,803)	(1,231,785)
Net assets	513,727,940	68,754,401	56,373,227	506,991,514	245,918,640	112,871,276

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Net Assets (continued) as at 30 June 2025 (expressed in United States Dollars)

	Taiwan Equity Fund	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund	Combined as at 30 June 2025
Securities portfolio at cost	28,197,592	286,416,067	33,277,976	128,238,952	5,664,786,362
Unrealised appreciation/(depreciation)	9,321,482	149,293,742	(105,121)	339,466	613,662,995
Securities portfolio at market value (Note 2.2)	37,519,074	405,709,809	33,168,855	128,578,418	6,278,669,357
Cash at bank	192,265	4,787,047	780,935	3,400,610	198,466,192
Interest and dividends receivable, net	348,392	136,291	590,370	1,282,961	38,693,962
Unrealised appreciation on forward foreign exchange contracts (Notes 2.6, 7)	—	—	—	—	5,196,800
Unrealised appreciation on future foreign exchange contracts (Notes 2.5, 7)	—	—	—	7	211,890
Unrealised appreciation on swap contracts (Notes 2.8, 7)	—	—	—	—	1,561,471
Amounts receivable on sales of securities	379,862	—	—	—	8,124,115
Amounts receivable on subscriptions	618,779	1,067,683	18,467	113,534	7,337,267
Tax reclaim (Note 4.1)	—	—	—	—	80,941,851
Other receivables	—	—	—	—	4,236,911
Formation expenses (Note 2.9)	—	—	—	3,098	83,614
Total Assets	39,058,372	411,700,830	34,558,627	133,378,228	6,623,549,882
Bank overdrafts	—	—	—	—	(991,133)
Unrealised depreciation on market value (Notes 2.7, 7)	—	—	—	—	(2,345,538)
Unrealised depreciation on forward foreign exchange contracts (Notes 2.6, 7)	—	—	—	—	(1,828,476)
Unrealised depreciation on future contracts (Notes 2.5, 7)	—	—	—	(71)	(62,952)
Amounts payable on purchases of securities	(370,840)	—	(309,089)	(34,906)	(18,415,388)
Amounts payable on redemptions	(228,482)	(1,066,191)	(67,897)	(181,873)	(27,909,258)
Investment management fees payable (Note 3.1)	(42,967)	(332,775)	(25,805)	(96,358)	(5,627,198)
Management company fees payable (Note 3.3)	(1,037)	(11,483)	(697)	(2,597)	(154,911)
Management fees payable	—	—	—	(3,727)	(64,583)
Other liabilities (Note 4.2)	(13,387)	(96,573)	(11,864)	(35,139)	(17,581,766)
Total Liabilities	(656,713)	(1,507,022)	(415,472)	(354,653)	(75,181,867)
Net assets	38,401,659	410,193,808	34,143,155	133,023,575	6,548,368,015

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Changes in Net Assets for the year ended 30 June 2025 (expressed in United States Dollars)

	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund	Asian Short Duration Bond Fund
Net assets at the beginning of the period/year	90,368,838	26,151,801	262,759,008	82,790,217	98,656,393	15,690,612
Net investment income/(deficit)	3,008,818	785,482	10,180,532	2,048,880	5,375,988	742,725
Net profits/(losses) realised on:						
– sale of investments and options (Note 2.2)	(260,826)	34,963	(16,752,902)	(3,585,035)	4,164,292	(2,323)
– foreign currency (Note 2.4)	(135,543)	9,445	(75,788)	(277)	(2,917)	(2,650)
– forward foreign exchange contracts (Note 2.6)	1,459,227	(55,116)	3,284,208	(246,303)	3,409,423	29,882
– future contracts (Note 2.5)	–	(46,866)	–	(29,489)	–	–
– swap contracts (Note 2.8)	–	–	–	–	–	–
Net change in unrealised appreciation/(depreciation) on:						
– investments and options (Note 2.2)	4,321,074	1,402,955	52,918,639	5,034,205	(1,132,178)	570,764
– forward foreign exchange contracts (Note 2.6)	(78,530)	(15,989)	(242,378)	(51,919)	(169,146)	(8,953)
– future contracts (Note 2.5)	–	(34,437)	–	2,082	–	–
– swap contracts (Note 2.8)	–	–	–	–	–	–
	8,314,220	2,080,437	49,312,311	3,172,144	11,645,462	1,329,455
Amounts received on subscription of shares	6,122,687	8,857,405	149,102,161	13,289,624	113,899,767	13,435,312
Amounts paid on redemption of shares	(23,273,737)	(8,718,545)	(97,814,872)	(49,384,083)	(82,815,639)	(5,489,107)
Dividends paid during the period/year (Note 5)	(1,088,352)	(191,919)	(23,373,477)	(1,806,717)	(7,350,493)	(9,085)
Net assets at the end of the period/year	80,443,656	28,179,179	339,985,131	48,061,185	134,035,490	24,957,187

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Changes in Net Assets (continued)

for the year ended 30 June 2025
(expressed in United States Dollars)

	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*
Net assets at the beginning of the period/year	106,945,529	459,555,881	—	323,090,234	15,394,662	108,196,702
Net investment income/(deficit)	(116,150)	3,530,425	296,490	4,292,549	(247,310)	1,739,453
Net profits/(losses) realised on:						
– sale of investments and options (Note 2.2)	(5,938,071)	25,442,263	86,386	(10,344,342)	(1,542,586)	14,287,350
– foreign currency (Note 2.4)	(417,180)	(624,509)	7,826	(175,811)	41,859	(206,000)
– forward foreign exchange contracts (Note 2.6)	(904)	(17,797)	4,640	49,541	3,591	5,680
– future contracts (Note 2.5)	—	—	—	—	—	—
– swap contracts (Note 2.8)	—	—	—	—	—	—
Net change in unrealised appreciation/(depreciation) on:						
– investments and options (Note 2.2)	(1,548,274)	45,600,858	434,849	91,217,517	7,737,007	5,304,526
– forward foreign exchange contracts (Note 2.6)	(297)	2,437	(221)	(3,880)	(234)	—
– future contracts (Note 2.5)	—	—	—	—	—	—
– swap contracts (Note 2.8)	—	—	—	—	—	—
Amounts received on subscription of shares	(8,020,876)	73,923,677	828,970	85,035,574	5,992,327	21,131,009
Amounts paid on redemption of shares	10,730,063	70,642,661	53,335,833	213,396,308	122,356,656	15,991,022
Dividends paid during the period/year (Note 5)	(26,066,530)	(111,199,745)	(1,192,453)	(254,181,806)	(32,536,357)	(25,441,002)
Net assets at the end of the period/year	(18,077)	(351,736)	(3,689)	(1,433,860)	(8)	(2,345,357)
	83,570,109	492,570,738	52,968,661	365,906,450	111,207,280	117,532,374

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Changes in Net Assets (continued) for the year ended 30 June 2025 (expressed in United States Dollars)

	European Growth Fund*	Global Climate Action Fund	Global Equity Fund	Global Multi-Asset Diversified Income Fund	Global REIT Fund	Global Resources Fund*
Net assets at the beginning of the period/year	92,406,616	14,007,674	252,200,926	920,052,841	23,938,053	41,439,853
Net investment income/(deficit)	(183,073)	(159,641)	106,043	42,415,049	750,434	181,552
Net profits/(losses) realised on:						
– sale of investments and options (Note 2.2)	14,594,942	1,358,429	20,161,595	13,773,229	278,334	11,884,059
– foreign currency (Note 2.4)	7,452	(139)	(51,765)	(90,863)	1,916	11,108
– forward foreign exchange contracts (Note 2.6)	3,401	129,435	(16,617)	16,911,545	(507)	(275)
– future contracts (Note 2.5)	–	–	–	(647,032)	–	–
– swap contracts (Note 2.8)	–	–	–	(4,304,080)	–	–
Net change in unrealised appreciation/(depreciation) on:						
– investments and options (Note 2.2)	(16,289,380)	997,963	2,267,969	48,852,069	1,099,809	(8,379,432)
– forward foreign exchange contracts (Note 2.6)	–	(7,084)	–	(787,148)	7	–
– future contracts (Note 2.5)	–	–	–	1,174,423	–	–
– swap contracts (Note 2.8)	–	–	–	4,167,347	–	–
Amounts received on subscription of shares	(1,866,658)	2,318,963	22,467,225	121,464,539	2,123,993	3,697,012
Amounts paid on redemption of shares	6,988,937	2,221,574	28,469,966	2,155,290,685	10,658,730	13,404,938
Dividends paid during the period/year (Note 5)	(96,563,108)	(656,652)	(44,830,229)	(1,220,815,522)	(8,954,755)	(58,360,908)
Net assets at the end of the period/year	(965,787)	–	(606,856)	(108,261,942)	(933,701)	(180,695)
Net assets at the end of the period/year	–	17,891,559	257,701,032	1,867,730,601	26,838,320	–

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Changes in Net Assets (continued) for the year ended 30 June 2025 (expressed in United States Dollars)

	Global Semiconductor Opportunities Fund*	Healthcare Fund	India Equity Fund	Investment Grade Preferred Securities Income Fund	Japan Equity Fund	Preferred Securities Income Fund
Net assets at the beginning of the period/year	22,744,549	41,427,848	462,570,559	27,195,143	45,722,590	318,132,729
Net investment income/(deficit)	(322,224)	(1,135,580)	(12,800,500)	2,785,955	47,306	23,566,120
Net profits/(losses) realised on:						
– sale of investments and options (Note 2.2)	3,041,754	19,734,474	35,976,396	(299,722)	4,233,777	(8,578,650)
– foreign currency (Note 2.4)	(16,043)	33,071	(92,243)	(607)	3,398	(49,755)
– forward foreign exchange contracts (Note 2.6)	4,164	150,193	276,660	–	(2,064)	988,145
– future contracts (Note 2.5)	–	–	–	–	–	–
– swap contracts (Note 2.8)	–	–	–	–	–	–
Net change in unrealised appreciation/(depreciation) on:						
– investments and options (Note 2.2)	877,829	(55,617,700)	(15,740,827)	708,289	6,071,589	8,093,001
– forward foreign exchange contracts (Note 2.6)	(30)	(8,983)	(19,610)	–	–	(104,917)
– future contracts (Note 2.5)	–	–	–	–	–	–
– swap contracts (Note 2.8)	–	–	–	–	–	–
	3,585,450	(36,844,525)	7,599,876	3,193,915	10,354,006	23,883,944
Amounts received on subscription of shares	22,633,686	80,242,839	206,630,582	47,483,650	48,086,831	447,517,518
Amounts paid on redemption of shares	(21,017,854)	(107,113,273)	(163,073,077)	(7,146,669)	(47,756,729)	(247,739,131)
Dividends paid during the period/year (Note 5)	–	(115,852)	–	(1,971,638)	(33,471)	(34,803,546)
Net assets at the end of the period/year	27,945,831	350,444,037	513,727,940	68,754,401	56,373,227	506,991,514

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Changes in Net Assets (continued) for the year ended 30 June 2025 (expressed in United States Dollars)

	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund	Taiwan Equity Fund	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund	Combined for the year ended 30 June 2025
Net assets at the beginning of the period/year	275,889,776	111,776,940	43,539,339	404,520,849	35,850,965	99,324,424	5,195,188,551
Net investment income/(deficit)	10,470,521	540,432	279,572	(1,955,575)	1,755,534	5,267,714	103,247,521
Net profits/(losses) realised on:							
– sale of investments and options (Note 2.2)	898,803	2,667,299	480,098	33,078,127	(132,368)	789,891	159,528,636
– foreign currency (Note 2.4)	(54,088)	(105,079)	(143,937)	12,427	(841)	(20,619)	(2,148,132)
– forward foreign exchange contracts (Note 2.6)	1,036,142	2,049	–	–	–	2,416	27,380,769
– future contracts (Note 2.5)	(15,620)	–	–	–	–	(7,962)	(746,969)
– swap contracts (Note 2.8)	–	–	–	–	–	–	(4,304,060)
Net change in unrealised appreciation/(depreciation) on:							
– investments and options (Note 2.2)	5,869,188	4,371,386	(1,459,733)	(62,505)	1,117,561	252,339	194,891,357
– forward foreign exchange contracts (Note 2.6)	(225,663)	244	–	–	–	(65)	(1,722,359)
– future contracts (Note 2.5)	102,483	–	–	–	–	(438)	1,244,113
– swap contracts (Note 2.8)	–	–	–	–	–	–	4,167,347
	18,081,786	7,476,331	(844,000)	31,072,474	2,739,886	6,283,276	481,538,203
Amounts received on subscription of shares	36,959,338	18,544,363	51,445,853	110,491,852	6,538,785	104,196,205	4,188,965,831
Amounts paid on redemption of shares	(84,855,128)	(24,775,770)	(55,739,533)	(135,493,484)	(9,286,148)	(71,468,867)	(3,123,760,703)
Dividends paid during the period/year (Note 5)	(157,132)	(150,588)	–	(397,883)	(1,700,333)	(5,311,473)	(193,563,867)
Net assets at the end of the period/year	245,918,640	112,871,276	38,401,659	410,193,808	34,143,155	133,023,575	6,548,368,015

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Operations for the year ended 30 June 2025 (expressed in United States Dollars)

	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund	Asian Short Duration Bond Fund
Income						
Dividends (Note 2.3)	3,859,058	443,077	14,980,724	—	—	—
Bond interest (Note 2.3)	—	679,503	—	2,654,946	6,622,847	906,646
Deposit interest (Note 2.3)	1,028	23,254	18,457	3,619	1,329	915
Interest income on swap contracts (Note 2.8)	—	—	—	—	—	—
Other income (Note 8)	20,023	38	1,805	30	365	1,821
	3,880,109	1,145,872	14,900,986	2,658,595	6,624,541	909,382
Expenses						
Interest expense on swap contracts (Note 2.8)	—	—	—	—	—	—
Investment management fees (Note 3.1)	664,999	235,401	3,992,437	306,387	1,002,053	49,022
Management company fees (Note 3.3)	10,780	3,223	37,556	5,974	13,607	2,818
Administration fees (Note 3.4)	54,881	42,939	278,380	73,531	92,867	45,220
Depository fees (Note 3.4)	76,902	43,242	174,449	59,172	46,596	35,848
Taxation (Note 4)	26,349	3,955	162,225	115,746	50,565	2,968
Printing and publishing expenses	4,588	2,018	26,194	9,367	10,575	4,145
Legal and other professional fees	7,060	7,774	13,511	15,183	8,030	5,038
Audit fees	18,007	12,923	19,756	18,488	14,635	13,208
Directors' fees and expenses (Note 3.9)	2,184	619	7,067	1,849	2,427	496
Amortisation of formation expenses (Note 2.9)	223	6,274	630	791	2,304	5,883
Bank charges	718	188	5,037	530	656	818
Other expenses (Note 8)	4,600	1,834	3,212	2,697	4,238	1,193
	871,291	360,390	4,720,454	609,715	1,248,553	166,657
Net investment income/(deficit)	3,008,818	785,482	10,180,532	2,048,880	5,375,988	742,725

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Operations (continued)
for the year ended 30 June 2025
(expressed in United States Dollars)

	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*
Income						
Dividends (Note 2.3)	1,773,109	11,323,348	349,294	8,649,982	543,038	3,614,411
Bond interest (Note 2.3)	–	–	24,647	–	–	–
Deposit interest (Note 2.3)	3,598	2,541	103	79,896	940	1,318
Interest income on swap contracts (Note 2.8)	–	–	–	–	–	–
Other income (Note 8)	–	–	2	3,216	62	154
	1,776,707	11,325,889	374,046	8,732,884	549,040	3,615,883
Expenses						
Interest expense on swap contracts (Note 2.8)	–	–	–	–	–	–
Investment management fees (Note 3.1)	1,276,988	6,974,272	15,009	3,822,784	597,788	1,519,106
Management company fees (Note 3.3)	10,905	55,848	1,577	40,842	8,954	12,021
Administration fees (Note 3.4)	64,872	202,649	21,257	186,750	75,350	95,806
Depository fees (Note 3.4)	65,442	173,375	16,701	99,121	34,236	137,253
Taxation (Note 4)	394,776	241,971	2,327	142,540	23,271	51,647
Printing and publishing expenses	10,336	32,112	8,955	32,446	4,221	5,397
Legal and other professional fees	36,705	34,055	7,063	15,386	41,169	3,681
Audit fees	11,145	14,900	694	26,914	5,969	11,138
Directors fees and expenses (Note 3.9)	2,245	10,729	258	7,797	731	2,330
Amortisation of formation expenses (Note 2.9)	74	–	1,253	230	2,941	–
Bank charges	3,115	8,025	192	938	2	5,926
Other expenses (Note 8)	16,254	47,528	2,270	64,597	1,718	32,125
	1,892,857	7,795,464	77,556	4,440,345	795,350	1,876,430
Net investment income/(deficit)	(116,150)	3,530,425	296,490	4,292,549	(247,310)	1,739,453

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Operations (continued) for the year ended 30 June 2025 (expressed in United States Dollars)

	European Growth Fund*	Global Climate Action Fund	Global Equity Fund	Global Multi-Asset Diversified Income Fund	Global REIT Fund	Global Resources Fund*
Income						
Dividends (Note 2.3)	557,842	181,648	4,285,692	9,833,931	1,157,387	728,211
Bond interest (Note 2.3)	—	—	—	47,643,580	2,822	—
Deposit interest (Note 2.3)	208	1,417	1,072	361,353	185	207
Interest income on swap contracts (Note 2.8)	—	—	—	7,170,931	—	—
Other income (Note 8)	245	3	175	479	632	—
	558,295	183,068	4,286,939	65,010,274	1,161,026	728,418
Expenses						
Interest expense on swap contracts (Note 2.8)	—	—	—	4,212,472	—	—
Investment management fees (Note 3.1)	632,088	220,677	3,789,533	16,366,099	289,813	433,092
Management company fees (Note 3.3)	5,130	1,825	30,285	162,756	3,217	4,086
Administration fees (Note 3.4)	31,717	41,182	115,547	456,491	53,766	37,052
Depository fees (Note 3.4)	17,892	41,228	51,269	248,794	30,296	19,289
Taxation (Note 4)	20,097	7,473	127,123	634,715	8,541	14,347
Printing and publishing expenses	4,066	4,156	13,793	82,252	2,019	5,812
Legal and other professional fees	2,530	5,889	12,734	45,900	7,689	2,086
Audit fees	11,692	10,302	26,233	62,422	11,940	14,503
Directors' fees and expenses (Note 3.9)	855	343	5,783	26,050	618	821
Amortisation of formation expenses (Note 2.9)	—	7,547	—	5,589	1,215	—
Bank charges	—	737	957	246,845	2	948
Other expenses (Note 8)	15,301	1,350	7,639	44,840	1,476	14,830
	741,368	342,709	4,180,896	22,595,225	410,592	546,866
Net investment income/(deficit)	(183,073)	(159,641)	106,043	42,415,049	750,434	181,552

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Operations (continued)
for the year ended 30 June 2025
(expressed in United States Dollars)

	Global Semiconductor Opportunities Fund*	Healthcare Fund	India Equity Fund	Investment Grade Preferred Securities Income Fund	Japan Equity Fund	Preferred Securities Income Fund
Income						
Dividends (Note 2.3)	154,753	4,980,674	2,602,957	844,951	897,606	10,018,060
Bond interest (Note 2.3)	–	–	–	2,229,889	–	19,057,152
Deposit interest (Note 2.3)	111	2,382	1,346	324	141	23,179
Interest income on swap contracts (Note 2.8)	–	–	–	–	–	–
Other income (Note 8)	–	101	–	–	–	34
	154,864	4,983,157	2,604,303	3,075,164	897,747	29,098,425
Expenses						
Interest expense on swap contracts (Note 2.8)	–	–	–	–	–	–
Investment management fees (Note 3.1)	343,561	5,577,527	4,429,521	185,629	722,675	4,743,154
Management company fees (Note 3.3)	2,766	46,532	59,598	6,657	5,950	59,752
Administration fees (Note 3.4)	31,466	161,447	242,155	39,175	58,265	279,463
Depository fees (Note 3.4)	26,043	75,111	311,196	20,599	17,969	116,554
Taxation (Note 4)	11,708	183,188	10,129,149	9,119	25,086	233,180
Printing and publishing expenses	4,570	27,293	31,370	2,615	2,904	28,223
Legal and other professional fees	43,544	15,911	151,273	3,531	3,536	18,683
Audit fees	10,625	16,587	29,941	12,953	11,597	31,964
Directors fees and expenses (Note 3.9)	570	9,241	11,430	1,127	1,110	10,418
Amortisation of formation expenses (Note 2.9)	862	–	218	5,883	–	4,916
Bank charges	83	1,019	1,150	580	–	1,749
Other expenses (Note 8)	1,290	4,881	7,802	1,341	1,349	4,249
	477,088	6,118,737	15,404,803	289,209	850,441	5,532,305
Net investment income/(deficit)	(322,224)	(1,135,580)	(12,800,500)	2,785,955	47,306	23,566,120

* Refer to Note 13

The Notes to the Financial Statements form an integral part of these financial statements.

Statement of Operations (continued)
for the year ended 30 June 2025
(expressed in United States Dollars)

	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund	Taiwan Equity Fund	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund	Combined for the year ended 30 June 2025
Income							
Dividends (Note 2.3)	–	2,621,164	983,171	3,102,292	15,887	705,017	89,112,284
Bond interest (Note 2.3)	12,201,844	–	–	–	2,186,117	6,005,520	100,215,513
Deposit interest (Note 2.3)	22,366	1,070	259	1,248	207	11,521	565,394
Interest income on swap contracts (Note 2.8)	–	–	–	–	–	–	7,170,931
Other income (Note 8)	19,839	–	–	586	3,472	28,786	81,868
	12,244,049	2,622,234	983,430	3,104,126	2,205,683	6,750,844	197,145,990
Expenses							
Interest expense on swap contracts (Note 2.8)	–	–	–	–	–	–	4,212,472
Investment management fees (Note 3.1)	1,344,765	1,594,825	587,441	4,546,702	350,153	1,193,194	67,806,695
Management company fees (Note 3.3)	32,743	13,097	4,657	48,715	4,178	15,069	711,118
Administration fees (Note 3.4)	148,621	82,130	32,678	163,923	44,273	122,194	3,376,047
Depository fees (Note 3.4)	112,243	61,683	39,624	61,525	13,899	49,781	2,277,332
Taxation (Note 4)	28,859	245,043	19,296	161,659	17,519	62,863	13,157,305
Printing and publishing expenses	22,349	8,765	2,650	25,019	2,450	9,659	430,319
Legal and other professional fees	43,899	52,930	5,702	17,408	5,091	10,874	643,865
Audit fees	29,913	15,425	7,660	18,117	10,482	13,229	513,362
Directors fees and expenses (Note 3.9)	6,355	2,557	939	9,517	825	2,800	130,091
Amortisation of formation expenses (Note 2.9)	–	–	–	–	–	331	47,164
Bank charges	451	–	1,927	1,642	–	332	284,567
Other expenses (Note 8)	3,330	5,347	1,284	5,474	1,279	2,804	308,132
	1,773,528	2,081,802	703,858	5,059,701	450,149	1,483,130	93,898,469
Net investment income/(deficit)	10,470,521	540,432	279,572	(1,955,575)	1,755,534	5,267,714	103,247,521

The Notes to the Financial Statements form an integral part of these financial statements.

Statistical Information

as at 30 June 2025

	ASEAN Equity Fund			Asia Dynamic Income Fund		
	Class AA (HKD) Acc	Class AA (SGD Hedged) Acc	Class C (SGD Hedged) Acc	Class AA (AUD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)	Class AA (HKD) MDIST (G)
2025						
Total Net Assets expressed in USD	43,706	1,115,609	38,562,113	334,007	937	130,381
Number of shares in Issue	34,185	136,540	4,840,580	68,240	92	129,962
Net Asset Value per share**	10.0363	10.4162	10.1560	7.4790	7.4297	7.8753
2024						
Total Net Assets expressed in USD	67,492	768,835	43,724,899	40,786	811	778,712
Number of shares in Issue	56,294	104,134	6,076,512	8,106	86	780,997
Net Asset Value per share**	9.3626	10.0079	9.7538	7.5438	7.4393	7.7884
2023						
Total Net Assets expressed in USD	-	-	-	739	769	853
Number of shares in Issue	-	-	-	145	80	856
Net Asset Value per share**	-	-	-	7.6395	7.5285	7.8143

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Asia Dynamic Income Fund		Class I3 Acc	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Asia Pacific REIT Fund Class AA
				Class AA Acc	Class I Acc				
2025									
Total Net Assets expressed in USD	125,978	42,133	1,580,544	125,811	25,104,115	1,042	354,842	379,390	3,486,449
Number of shares in issue	121,107	7,194	204,010	12,930	2,511,739	100	293,187	38,907	4,644,128
Net Asset Value per share**	7.4517	7.4666	7.7474	9.7299	9.9947	10.4222	9.5008	9.5068	0.7507
2024									
Total Net Assets expressed in USD	168,387	32,996	1,490,644	18,827	23,153,880	953	91,158	374,647	3,617,248
Number of shares in issue	160,625	5,882	193,489	2,075	2,502,235	100	74,791	39,149	5,491,623
Net Asset Value per share**	7.6494	7.6038	7.7040	9.0750	9.2533	9.5345	9.5182	9.5698	0.6587
2023									
Total Net Assets expressed in USD	759	26,108	24,278	13,084	21,523,212	880	85,626	85,626	5,080,562
Number of shares in issue	714	4,596	3,143	1,535	2,494,932	100	69,185	8,813	6,645,595
Net Asset Value per share**	7.7268	7.6873	7.7241	8.5242	8.6268	8.8010	9.6985	9.7159	0.7645

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class AA (AUD Hedged) MDIST (G)	Asia Pacific REIT Fund				Class AA (USD) MDIST (G)	Class AA Acc	Class AA Inc
		Class AA (GBP Hedged) MDIST (G)	Class AA (HKD)	Class AA (HKD) Inc	Class AA (RMB Hedged) MDIST (G)			
2025								
Total Net Assets expressed in USD	8,175,213	744,180	332,457	27,663	33,342,589	4,607,942	75,780,227	2,706,172
Number of shares in Issue**	23,205,982	823,619	347,783	32,335	44,507,978	4,896,734	128,737,457	4,039,398
Net Asset Value per share**	0.5383	0.6604	7.5040	6.7157	5.8807	6.7411	0.5886	0.6899
2024								
Total Net Assets expressed in USD	9,303,127	787,744	356,654	23,569	44,964,733	4,166,025	75,207,974	3,002,864
Number of shares in Issue	27,706,176	1,013,863	427,137	30,726	65,231,477	4,736,605	138,924,517	5,000,843
Net Asset Value per share**	0.5035	0.6150	6.5206	5.9902	5.3830	6.4178	0.5414	0.6005
2023								
Total Net Assets expressed in USD	12,448,838	927,854	455,356	26,293	68,989,709	4,553,690	110,807,213	3,426,156
Number of shares in Issue	30,561,490	975,264	488,996	29,286	83,409,082	4,250,006	170,620,051	4,875,984
Net Asset Value per share**	0.6123	0.7489	7.0084	7.0352	6.4816	7.7894	0.6494	0.7027

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

Asia Pacific REIT Fund									
	Class I	Class I3	Class I3 Acc	Class I3 Inc	Class I7 Acc	Class P (AUD Hedged) MDIST (G)	Class P (HKD) MDIST (G)	Class P (SGD Hedged) MDIST (G)	Class P (SGD) MDIST (G)
2025									
Total Net Assets expressed in USD	230,537	–	1,064,498	–	3,402,809	3,118,556	4,004,512	75,959,601	1,593,398
Number of shares in Issue	315,481	–	1,133,105	–	4,161,843	8,530,729	4,841,667	169,912,901	3,880,114
Net Asset Value per share**	0.7307	–	0.9395	–	0.8176	0.5586	6.4927	0.5699	0.5235
2024									
Total Net Assets expressed in USD	128,763	788	1,209,147	694	2,104,681	3,353,555	3,662,949	50,001,168	1,454,989
Number of shares in Issue	201,073	1,243	1,533,288	1,149	3,051,882	9,683,617	4,841,667	126,672,143	3,864,618
Net Asset Value per share**	0.6404	0.6334	0.7886	0.6043	0.6896	0.5192	5.9080	0.5351	0.5103
2023									
Total Net Assets expressed in USD	98,399	867	1,540,670	762	3,528,403	4,201,553	4,387,806	65,439,458	2,068,361
Number of shares in Issue	132,645	1,180	1,778,091	1,071	4,634,002	10,056,927	4,860,789	137,188,099	4,596,835
Net Asset Value per share**	0.7418	0.7354	0.8665	0.7107	0.7614	0.6280	7.0737	0.6455	0.6089

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class P (USD) MDIST (G)	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Asia Pacific REIT Fund Class S (SGD Hedged) MDIST (G)	Class S (SGD Hedged) MDIST (G)	Class S (SGD) MDIST (G)	Asia Total Return Fund Class AA (AUD Hedged) MDIST (G)	Class AA (HKD)
2025								
Total Net Assets expressed in USD	26,970,344	3,260,502	4,014,615	338,436	78,003,732	8,755,310	116,880	21,128
Number of shares in Issue**	44,171,938	5,662,916	8,938,203	940,977	191,484,724	21,672,148	217,189	18,461
Net Asset Value per share**	0.6106	4.5197	0.4492	0.4585	0.5193	0.5150	0.5381	8.9844
2024								
Total Net Assets expressed in USD	28,325,660	3,020,614	3,324,958	58,685	21,136,935	3,469,590	199,971	59,527
Number of shares in Issue	50,742,480	5,519,965	7,793,391	188,233	58,595,821	9,339,792	378,762	53,015
Net Asset Value per share**	0.5582	4.2733	0.4266	0.4226	0.4890	0.5035	0.5280	8.7685
2023								
Total Net Assets expressed in USD	40,632,533	3,522,739	4,554,835	72,021	23,801,965	3,269,023	355,950	86,254
Number of shares in Issue	61,018,377	5,196,532	8,619,677	194,698	54,449,737	7,342,364	662,135	76,072
Net Asset Value per share**	0.6659	5.3122	0.5284	0.5005	0.5915	0.6025	0.5373	8.8851

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)	Class AA (SGD Hedged) Inc	Class AA (USD) MDIST (G)	Asia Total Return Fund				
					Class AA Acc	Class AA Inc	Class I	Class I3	Class I3 Acc
2025									
Total Net Assets expressed in USD	1,581,829	128,662	—	44,895	1,268	17,078,781	1,762,343	1,873,770	696,723
Number of shares in Issue	1,512,179	127,761	—	54,199	125	22,234,249	1,825,984	2,037,800	637,859
Net Asset Value per share**	8.2115	7.9054	—	0.8283	10.1818	0.7681	0.9651	0.9195	1.0923
2024									
Total Net Assets expressed in USD	2,036,456	138,653	—	106,079	—	18,936,053	1,721,664	1,479,641	788,922
Number of shares in Issue	1,973,054	137,197	—	127,581	—	24,982,341	1,820,108	1,668,997	768,811
Net Asset Value per share**	8.0601	7.8921	—	0.8315	—	0.7580	0.9459	0.8865	1.0262
2023									
Total Net Assets expressed in USD	3,123,071	267,007	416,626	265,155	—	22,369,678	1,535,161	1,012,487	1,575,741
Number of shares in Issue	2,965,085	256,439	56,873	309,395	—	29,107,196	1,606,555	1,122,572	1,591,915
Net Asset Value per share**	8.1985	8.1592	9.9126	0.8570	—	0.7685	0.9556	0.9019	0.9898

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class I3 Inc	Class I5 (CHF Hedged) Acc	Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc	Class I5 (GBP Hedged) Acc	Asia Total Return Fund Class I5 (CHF Hedged) Acc	Class I5 Acc	Class I6 (CHF Hedged) Acc	Class I6 (EUR Hedged) Acc	Class I6 (GBP Hedged) Acc	Class I6 Acc
2025											
Total Net Assets expressed in USD	9,376,633	15,010	228,123	—	—	—	15,088,360	—	—	—	—
Number of shares in issue	10,794,821	14,121	215,728	—	—	—	15,280,230	—	—	—	—
Net Asset Value per share**	0.8686	0.8478	0.9024	—	—	—	0.9874	—	—	—	—
2024											
Total Net Assets expressed in USD	11,311,703	211,388	294,218	—	—	—	14,072,038	—	—	—	—
Number of shares in issue	13,171,551	226,121	315,728	—	—	—	15,085,985	—	—	—	—
Net Asset Value per share**	0.85688	0.8404	0.8709	—	—	—	0.9328	—	—	—	—
2023											
Total Net Assets expressed in USD	12,484,289	214,467	6,211,248	42,105	—	—	13,557,744	28,502	28,304	24,505	45,198
Number of shares in issue	14,307,616	226,121	6,594,598	37,292	—	—	14,986,555	29,685	29,727	21,569	50,000
Net Asset Value per share**	0.8726	0.8501	0.8625	0.8688	—	—	0.9047	0.8605	0.8719	0.8935	0.9040

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Asia Total Return Fund				Asian High Yield Fund			
	Class J	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class AA (HKD) MDIST (G)	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class I Acc
2025								
Total Net Assets expressed in USD	-	17,570	14,677	617,348	91,468,953	17,083,291	606,091	881,376
Number of shares in issue	-	13,470	1,438	720,027	183,728,417	25,741,429	625,805	889,272
Net Asset Value per share**	-	10.2393	10.2075	6.7305	0.6347	0.6636	0.9685	0.9911
2024								
Total Net Assets expressed in USD	31,337,253	16,675	13,932	82,319	72,777,029	2,515,008	45,954	1,580,594
Number of shares in issue	36,738,628	12,482	1,333	96,101	151,896,865	3,791,485	51,383	1,735,527
Net Asset Value per share**	0.8530	10.4321	10.4532	6.6892	0.6494	0.6633	0.8943	0.9107
2023								
Total Net Assets expressed in USD	36,747,367	-	-	123,544	71,940,376	82,942	32,227	307,027
Number of shares in issue	42,779,752	-	-	145,318	149,649,009	1,25,886	39,471	371,085
Net Asset Value per share**	0.8590	-	-	6.6621	0.6505	0.6589	0.8165	0.8274

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class I3 Inc	Asian High Yield Fund						Class I6 (GBP Hedged) Acc	Class I6 (EUR Hedged) Acc	Class I6 (CHF Hedged) Acc	Class I6 (GBP Hedged) Acc	Class I6 Acc
		Class I5 (CHF Hedged) Acc	Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc	Class I5 Acc	Class I6 (CHF Hedged) Acc	Class I6 (EUR Hedged) Acc					
2025												
Total Net Assets expressed in USD	5,103	44,856	44,853	-	22,460,096	-	-	-	-	-	-	-
Number of shares in issue**	6,946	2,924	2,945	-	1,618,473	-	-	-	-	-	-	-
Net Asset Value per share**	0.7454	12.2369	12.9951	-	13.8773	-	-	-	-	-	-	-
2024												
Total Net Assets expressed in USD	4,661	38,240	38,392	-	14,308,771	-	-	-	-	-	-	-
Number of shares in issue	6,435	2,924	2,945	-	1,122,103	-	-	-	-	-	-	-
Net Asset Value per share**	0.7243	11.7585	12.1821	-	12.7517	-	-	-	-	-	-	-
2023												
Total Net Assets expressed in USD	4,207	36,332	36,256	36,425	12,985,728	36,317	36,243	36,410	34,749			
Number of shares in issue	6,012	2,924	2,945	2,502	1,121,086	2,924	2,945	2,502	3,000			
Net Asset Value per share**	0.6997	11.1381	11.2720	11.4687	11.5832	11.1336	11.2680	11.4542	11.5829			

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Asian High Yield Fund			Asian Short Duration Bond Fund				
	Class R (HKD)	Class R (USD)	Class AA (AUD Hedged) MDIST (G)	Class AA (HKD) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc
2025								
Total Net Assets expressed in USD	30,518	30,519	26,764	112,412	26,438	1,347,048	66,861	78,603
Number of shares in Issue	22,784	2,913	4,405	92,839	20,907	174,240	9,324	7,577
Net Asset Value per share**	10.5147	10.4785	9.2846	9.5049	9.0589	9.8558	9.1420	10.3735
2024								
Total Net Assets expressed in USD	28,176	28,176	25,956	222,052	25,261	587,487	45,435	42,797
Number of shares in Issue	20,939	2,678	4,285	188,794	20,333	83,655	6,790	4,364
Net Asset Value per share**	10.5082	10.5233	9.0817	9.1849	9.0655	9.5194	9.0708	9.8071
2023								
Total Net Assets expressed in USD	-	-	25,117	398,218	24,903	358,351	34,242	35,282
Number of shares in Issue	-	-	4,208	344,125	20,093	52,258	5,158	3,759
Net Asset Value per share**	-	-	8.9717	9.0680	9.0101	9.2791	8.9826	9.3849

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

		Asian Small Cap Equity Fund						
		Asian Short Duration Bond Fund			Class I6			
		(SGD Hedged)			Class I6			
		Class I Acc	Class I3 Acc	Acc	Class I6 Acc	Class AA	Class AA (HKD)	Class AA (SGD)
2025								
Total Net Assets expressed in USD		11,918,870	11,271,253	31,538	31,428	73,178,182	388,519	—
Number of shares in issue		1,136,845	1,060,435	4,028	3,000	27,128,035	277,665	—
Net Asset Value per share**		10.4869	10.6289	9.9810	10.4758	2.6975	11.2667	—
2024								
Total Net Assets expressed in USD		14,177,635	476,344	28,580	29,635	91,857,828	380,175	22,065
Number of shares in issue		1,434,247	47,711	4,028	3,000	31,409,450	244,323	3,015
Net Asset Value per share**		9.8851	9.9839	9.6173	9.8784	2.9245	12.1514	9.9201
2023								
Total Net Assets expressed in USD		18,581,765	320,174	27,834	28,287	87,673,952	310,550	—
Number of shares in issue		1,970,000	33,726	4,028	3,000	34,755,198	231,477	—
Net Asset Value per share**		9.4324	9.4933	9.3489	9.4290	2.5226	10.5131	—
2022								
Total Net Assets expressed in USD		16,824,277	—	—	—	—	—	—
Number of shares in issue		9,447,260	—	—	—	—	—	—
Net Asset Value per share**		1.7809	—	—	—	—	—	—

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

Asian Small Cap Equity Fund

China Total Return Bond Fund*

	Class I3 Acc	Class I5 Acc	Class I6 Acc	Class AA	Class AA (AUD Hedged)	Class AA (AUD Hedged) MDIST (G)	Class AA (HKD)	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)
2025									
Total Net Assets expressed in USD	3,579,320	96,463	-	-	-	-	-	-	-
Number of shares in Issue	331,382	112,237	-	-	-	-	-	-	-
Net Asset Value per share**	10.8012	0.8595	-	-	-	-	-	-	-
2024									
Total Net Assets expressed in USD	5,190,989	105,608	-	-	-	-	-	-	-
Number of shares in Issue	450,168	114,065	-	-	-	-	-	-	-
Net Asset Value per share**	11.5312	0.9259	-	-	-	-	-	-	-
2023									
Total Net Assets expressed in USD	-	58,380	42,104	25,507,819	4,673	4,670	37,967	5,244	133,481
Number of shares in Issue	-	73,975	50,000	27,559,782	7,985	9,518	32,600	4,703	131,534
Net Asset Value per share**	-	0.7892	0.8421	0.9255	0.8797	0.7376	9.1263	8.7382	7.9522

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

China Total Return Bond Fund*									
	Class AA (USD) MDIST (G)	Class AA Inc	Class I	Class I3	Class I3 Acc	Class I3 Inc	Class I5 (CHF Hedged) Acc	Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc
2025									
Total Net Assets expressed in USD	-	-	-	-	-	-	-	-	-
Number of shares in issue	-	-	-	-	-	-	-	-	-
Net Asset Value per share**	-	-	-	-	-	-	-	-	-
2024									
Total Net Assets expressed in USD	-	-	-	-	-	-	-	-	-
Number of shares in issue	-	-	-	-	-	-	-	-	-
Net Asset Value per share**	-	-	-	-	-	-	-	-	-
2023									
Total Net Assets expressed in USD	24,536	5,245	486,364	768,147	643,961	5,559	29,295	26,773	27,253
Number of shares in issue	30,780	6,121	509,942	799,901	685,848	6,326	31,352	28,924	24,675
Net Asset Value per share**	0.7972	0.8669	0.9538	0.9603	0.9389	0.8788	0.8374	0.8477	0.8694

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	China Value Fund								
	China Total Return Bond Fund*				Class I6				
	Class I6 (CHF Hedged)	Class I6 (EUR Hedged)	Class I6 (GBP Hedged)	Class I6 Acc	Class I6 Acc	Class AA	Class AA Acc	Class I Acc	Class I3 Acc
2025									
Total Net Assets expressed in USD	-	-	-	-	-	490,846,854	504,546	1,219,339	-
Number of shares in Issue	-	-	-	-	-	150,822,909	41,259	1,412,611	-
Net Asset Value per share**	-	-	-	-	-	3.2545	12.2288	0.8632	-
2024									
Total Net Assets expressed in USD	-	-	-	-	-	458,633,819	150,513	771,549	-
Number of shares in Issue	-	-	-	-	-	164,844,105	14,407	1,053,023	-
Net Asset Value per share**	-	-	-	-	-	2.7822	10.4469	0.7327	-
2023									
Total Net Assets expressed in USD	91,965	29,278	26,761	30,131	483,602,253	7,572	334,380	323,704	
Number of shares in Issue	104,256	31,352	28,924	34,179	182,541,433	764	483,875	299,212	
Net Asset Value per share**	0.8821	0.8369	0.8473	0.8689	2.6493	9.9153	0.6910	1.0819	

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class AA (AUD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)	Class AA (HKD) MDIST (G)	Diversified Real Asset Fund*				Class AA Acc	Class I Acc	Class I3 Acc
				Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc			
2025										
Total Net Assets expressed in USD	31,691	33,240	31,035	31,068	32,299	31,123	25,694,581	31,201	26,958,921	
Number of shares in issue	4,772	2,381	23,549	22,053	4,073	3,038	2,477,185	3,000	2,581,281	
Net Asset Value per share**	10.1470	10.2060	10.3453	10.0920	10.1106	10.2461	10.3725	10.4004	10.4440	
2024										
Total Net Assets expressed in USD	-	-	-	-	-	-	-	-	-	-
Number of shares in issue	-	-	-	-	-	-	-	-	-	-
Net Asset Value per share**	-	-	-	-	-	-	-	-	-	-
2023										
Total Net Assets expressed in USD	-	-	-	-	-	-	-	-	-	-
Number of shares in issue	-	-	-	-	-	-	-	-	-	-
Net Asset Value per share**	-	-	-	-	-	-	-	-	-	-

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

Diversified Real Asset Fund*		Class R		Class AA		Class AA (AUD Hedged)		Dragon Growth Fund		Class AA (SGD Hedged)		Class AA (SGD Hedged)	
Class I3 Inc		Class R (HKD)	MDIST (G)	Class R (USD)	MDIST (G)	Class AA	MDIST (G)	Class AA (HKD)	MDIST (G)	Class AA (SGD Hedged) Acc	MDIST (G)	Class AA (SGD Hedged)	MDIST (G)
2025													
Total Net Assets expressed in USD		31,339	31,038	31,125	207,885,391		3,507	59,416,577	1,186,780	99,444	2,494,411		
Number of shares in Issue		3,036	23,699	3,057	158,028,064		13,172	39,007,393	1,074,109	13,451	3,896,404		
Net Asset Value per share**		10.3232	10.2809	10.1820	1.3156		0.4068	11.9572	8.6734	9.4253	0.8161		
2024													
Total Net Assets expressed in USD		-	-	-	176,681,175		2,827	62,731,578	815,191	15,274	1,099,398		
Number of shares in Issue		-	-	-	171,840,050		12,604	52,570,002	927,613	2,746	2,236,116		
Net Asset Value per share**		-	-	-	1.0282		0.3363	9.3187	6.8628	7.5404	0.6664		
2023													
Total Net Assets expressed in USD		-	-	-	282,261,287		3,118	83,676,411	865,368	2,035	905,740		
Number of shares in Issue		-	-	-	253,064,233		12,163	64,707,227	888,244	330	1,640,814		
Net Asset Value per share**		-	-	-	1.1154		0.3853	10.1335	7.6344	8.3509	0.7469		

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

Dragon Growth Fund									
	Class AA (SGD) Acc	Class AA (USD) MDIST (G)	Class AA Acc	Class I3	Class I3 Acc	Class I4 Acc	Class I5 (GBP) Acc	Class I5 Acc	Class I6 Acc
2025									
Total Net Assets expressed in USD	40,505	465,901	507,249	18,576,697	72,381,233	2,651,147	187,610	—	—
Number of shares in issue	5,128	517,019	44,403	21,578,375	84,982,861	2,319,756	212,978	—	—
Net Asset Value per share**	10.0707	0.9011	11.4237	0.8609	0.8517	1.1429	0.6439	—	—
2024									
Total Net Assets expressed in USD	—	381,793	138,648	12,690,027	64,877,624	3,438,022	218,679	—	—
Number of shares in issue	—	533,190	15,585	18,904,504	99,331,356	3,909,188	320,851	—	—
Net Asset Value per share**	—	0.7161	8.8963	0.6713	0.6531	0.8795	0.5394	—	—
2023									
Total Net Assets expressed in USD	—	431,515	13,553	14,656,223	850,122	3,931,959	229,568	24,446	27,137
Number of shares in issue	—	544,062	1,406	20,051,541	1,219,794	4,174,862	312,805	45,000	50,000
Net Asset Value per share**	—	0.7931	9.6387	0.7309	0.6970	0.9418	0.5777	0.5432	0.5427

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Class AA (HKD) Acc	Class AA (RMB Hedged) Acc	Class AA (SGD Hedged) Acc	Dynamic Leaders Fund*				Class I7 Acc	Class AA
				Class AA Acc	Class I Acc	Class I3 Acc	Class I3 Inc		
2025									
Total Net Assets expressed in USD	50,084	61,992	167,379	78,289,944	364,583	32,228,290	1,723	43,285	117,532,374
Number of shares in Issue*	33,317	39,066	20,464	6,659,584	218,586	18,962,241	1,029	29,442	69,396,041
Net Asset Value per share**	11.8003	11.3676	10.4271	11.7560	1.6679	1.6996	1.6740	1.4702	1.6936
2024									
Total Net Assets expressed in USD	45,631	45,178	-	45,631	1,505	15,216,130	1,543	39,045	108,196,702
Number of shares in Issue*	33,317	30,889	-	4,260	1,000	9,978,494	1,024	29,442	76,114,528
Net Asset Value per share**	10.6953	10.6723	-	10.7107	1.5049	1.5249	1.5074	1.3262	1.4215
2023									
Total Net Assets expressed in USD	-	-	-	-	1,190	7,164,335	1,212	30,935	90,033,840
Number of shares in Issue*	-	-	-	-	1,000	5,962,447	1,017	29,442	82,169,424
Net Asset Value per share**	-	-	-	-	1.1904	1.2016	1.1917	1.0507	1.0957

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

European Growth Fund*

	European Growth Fund*				Global Climate Action Fund				
	Class AA	Class AA Acc	Class I3	Class I3 Acc	Class AA (AUD Hedged) Acc	Class AA (GBP Hedged) Acc	Class AA (HKD) Acc	Class AA (RMB Hedged) Acc	Class AA (SGD Hedged) Acc
2025									
Total Net Assets expressed in USD	-	-	-	-	1,401,404	103,654	77,169	1,578,673	4,564,024
Number of shares in Issue	-	-	-	-	146,779	5,969	46,638	924,228	396,812
Net Asset Value per share**	-	-	-	-	14.5889	12.6934	12.9890	12.2362	14.6630
2024									
Total Net Assets expressed in USD	91,366,305	47,823	822,359	170,129	1,263,273	29,442	79,966	28,804	3,825,658
Number of shares in Issue	88,073,951	4,362	630,682	118,341	146,779	2,088	55,535	19,158	396,812
Net Asset Value per share**	1,0374	10,9638	1,3039	1,4376	12,9044	11,1631	11,2447	10,9709	13,0684
2023									
Total Net Assets expressed in USD	91,109,715	1,152	574,578	354,618	1,127,819	-	-	-	3,497,221
Number of shares in Issue	95,700,418	115	483,385	274,877	146,779	-	-	-	404,273
Net Asset Value per share**	0.9520	9.9865	1.1887	1.2901	11.5502	-	-	-	11.7056

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Global Climate Action Fund			Global Equity Fund			Global Multi-Asset Diversified Income Fund		
	Class I6 (EUR) Acc	Class I6 (GBP) Acc	Class I6 Acc	Class AA	Class AA (SGD)	Class AA Acc	Class I3 Acc	Class AA	Class AA (AUD Hedged) MDIST (G)
2025									
Total Net Assets expressed in USD	-	-	-	164,260,965	93,178,582	261,485	-	4,483,167	38,360,146
Number of shares in issue**	-	-	-	78,081,566	73,091,424	19,953	-	3,781,383	75,086,297
Net Asset Value per share**	-	-	-	2.1037	1.6252	13.1179	-	1.1856	0.7806
2024									
Total Net Assets expressed in USD	-	-	-	162,587,243	89,204,655	119,378	289,651	2,892,552	22,367,105
Number of shares in issue	-	-	-	84,277,055	76,351,879	9,949	27,223	2,589,799	42,365,754
Net Asset Value per share**	-	-	-	1.9292	1.5837	11.9984	10.6399	1.1169	0.7916
2023									
Total Net Assets expressed in USD	36,073	36,243	35,900	146,094,103	79,921,965	2,041	-	1,565,451	19,352,107
Number of shares in issue	2,967	2,523	3,000	87,264,566	78,842,595	197	-	1,547,927	37,864,008
Net Asset Value per share**	11.1321	11.3068	11.9688	1.6742	1.3717	10.3775	-	1.0113	0.7683

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Global Multi-Asset Diversified Income Fund								
	Class AA (CAD Hedged) MDIST (€)	Class AA (GBP Hedged) MDIST (€)	Class AA (HKD) MDIST (€)	Class AA (HKD) Inc	Class AA (HKD) MDIST (€)	Class AA (JPY Hedged) MDIST (€)	Class AA (NZD Hedged) MDIST (€)	Class AA (RMB Hedged) MDIST (€)	Class AA (SGD Hedged) Inc
2025									
Total Net Assets expressed in USD	7,439,076	6,334,523	1,415,902	6,105,755	112,231,666	3,427,315	455,820	31,249,322	4,741,363
Number of shares in Issue	12,972,822	4,612,386	919,364	5,089,090	105,238,703	488,067	72,958	21,622,727	6,753,997
Net Asset Value per share**	0.7840	1.0039	12.0896	9.4182	8.3716	1013.7985	10.2988	10.3529	0.8950
2024									
Total Net Assets expressed in USD	6,914,713	3,665,376	935,259	659,017	71,336,225	1,141,128	—	16,636,727	1,278,186
Number of shares in Issue	11,862,203	2,860,759	646,595	563,396	67,041,344	173,670	—	11,368,045	1,939,775
Net Asset Value per share**	0.7985	1.0141	11.2955	9.1346	8.3095	1054.2613	—	10.6786	0.6932
2023									
Total Net Assets expressed in USD	377,606	647,326	694,948	109,510	51,110,707	—	—	13,971,677	619,697
Number of shares in Issue	646,859	515,799	528,254	99,794	50,055,858	—	—	9,810,817	992,877
Net Asset Value per share**	0.7724	0.9879	10.3090	8.5992	8.0014	—	—	10.3532	0.8446

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class AA Inc	Global Multi-Asset Diversified Income Fund		Class I	Class I Acc	Class I3
					Class F (HKD) MDIST (G)	Class F (USD) MDIST (G)			
2025									
Total Net Assets expressed in USD	621,798,993	461,685,990	1,345,943	408,988	36,159,761	13,709,744	6,862	1,147,668	288,619
Number of shares in issue	1,005,074,277	553,280,349	106,907	433,859	25,984,987	1,269,565	5,814	856,872	241,034
Net Asset Value per share**	0.7887	0.5345	12.5699	0.9427	10.9237	10.7988	1.1802	1.3394	1.1974
2024									
Total Net Assets expressed in USD	143,831,292	383,437,569	552,620	111,229	-	-	6,276	716,077	368,672
Number of shares in issue	241,552,553	460,248,392	47,593	121,059	-	-	5,620	584,024	325,529
Net Asset Value per share**	0.8071	0.8331	11.6113	0.9188	-	-	1.1167	1.2261	1.1325
2023									
Total Net Assets expressed in USD	75,845,087	338,948,097	80,129	73,118	-	-	5,515	291,559	346,276
Number of shares in issue	131,157,322	423,577,246	7,802	84,829	-	-	5,428	270,817	335,913
Net Asset Value per share**	0.7825	0.8002	10.2709	0.8619	-	-	1.0162	1.0766	1.0309

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Global Multi-Asset Diversified Income Fund						Global REIT Fund			
	Class I3		Class R (HKD)		Class R (USD)		Class W Acc	Class W Inc	Class AA	Class AA (HKD)
	Class I3 Acc	Class I3 Inc	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)				
2025										
Total Net Assets expressed in USD	3,733,220	287,868,721	6,305,111	127,918,337	89,108,589	-	-	-	11,679,117	5,837
Number of shares in Issue	361,778	304,768,883	515,247	143,826,335	129,330,218	-	-	-	11,424,852	4,622
Net Asset Value per share**	10.3191	0.9445	12.2371	6.9817	0.6890	-	-	-	1.0223	9.9146
2024										
Total Net Assets expressed in USD	-	122,924,131	5,886,980	93,557,681	40,834,027	-	-	-	11,146,382	75,868
Number of shares in Issue	-	133,688,531	498,668	101,723,268	57,269,067	-	-	-	11,578,452	63,921
Net Asset Value per share**	-	0.9195	11.8054	7.1823	0.7130	-	-	-	0.9627	9.2688
2023										
Total Net Assets expressed in USD	-	43,019,340	6,573,651	81,548,118	22,916,506	30,829	30,829	12,097,220	74,470	
Number of shares in Issue	-	49,884,482	599,078	89,392,978	32,367,047	3,000	3,000	12,574,326	62,823	
Net Asset Value per share**	-	0.8624	10.9730	7.1486	0.7080	10.2763	10.2763	0.9621	9.2890	

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Global REIT Fund						Global Resources Fund*	
	Class AA (HKD) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class I	Class I3 Inc		
2025							Class R (USD) MDIST (G)	Class AA
Total Net Assets expressed in USD	27,459	36,720	2,470,164	3,890	10,591,952	1,852,496	105,913	64,772
Number of shares in issue	29,112	28,361	3,361,452	338	10,598,565	2,344,776	99,926	7,779
Net Asset Value per share**	7.4044	9.2751	0.7349	11.5191	1.0032	0.7901	8.3204	8.3260
2024								
Total Net Assets expressed in USD	29,042	34,125	1,164,894	1,351	9,645,329	1,684,428	97,195	59,440
Number of shares in issue	31,295	26,800	1,611,190	128	10,236,436	2,216,956	91,536	7,129
Net Asset Value per share**	7.2470	9.2914	0.7230	10.5694	0.9423	0.7598	8.2920	8.3372
2023								
Total Net Assets expressed in USD	33,541	34,091	1,029,868	1,303	9,278,828	1,864,706	93,957	57,462
Number of shares in issue	34,765	25,785	1,369,660	128	9,847,873	2,413,361	83,701	6,521
Net Asset Value per share**	7.5604	9.6117	0.7519	10.1915	0.9422	0.7727	8.7965	8.8124

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

Global Resources Fund*

Global Semiconductor Opportunities Fund*

	Class AA Acc	Class I3 Acc	Class AA	Class AA (HKD) Acc	Class AA (RMB Hedged) Acc	Class AA (SGD Hedged) Acc	Class AA Acc	Class I5 (CHF) Acc	Class I5 (EUR) Acc
2025									
Total Net Assets expressed in USD	-	-	26,369,500	283,237	17,178	21,746	755,192	-	-
Number of shares in Issue	-	-	10,364,731	216,441	12,239	2,620	57,887	-	-
Net Asset Value per share**	-	-	2,5442	10,2726	10,0547	10,5815	13,0459	-	-
2024									
Total Net Assets expressed in USD	57,438	8,504,035	22,194,003	-	-	-	10,456	34,441	34,376
Number of shares in Issue	5,172	746,525	9,875,527	-	-	-	907	2,924	2,945
Net Asset Value per share**	11,1050	11,3915	2,2474	-	-	-	11,5237	10,5904	10,9076
2023									
Total Net Assets expressed in USD	1,543	-	25,447,277	-	-	-	36,684	33,057	32,996
Number of shares in Issue	158	-	11,708,428	-	-	-	3,292	2,924	2,945
Net Asset Value per share**	9,7874	-	2,1734	-	-	-	11,1428	10,1342	10,2585

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

Global Semiconductor Opportunities Fund*									
	Class I5 (GBP) Acc	Class I5 Acc	Class I6 (CHF) Acc	Class I6 (EUR) Acc	Class I6 (GBP) Acc	Class I6 Acc	Class W Acc	Class AA	Healthcare Fund Class AA (SGD Hedged) Acc
2025									
Total Net Assets expressed in USD	-	498,978	-	-	-	-	-	324,596,620	5,276,178
Number of shares in issue	-	38,087	-	-	-	-	-	107,911,653	680,042
Net Asset Value per share**	-	13.1009	-	-	-	-	-	3.0080	9.8911
2024									
Total Net Assets expressed in USD	34,505	436,768	-	-	-	-	-	394,678,266	2,596,796
Number of shares in issue	2,502	38,022	-	-	-	-	-	119,054,762	315,428
Net Asset Value per share**	10.9140	11.4872	-	-	-	-	-	3.3151	11.1593
2023									
Total Net Assets expressed in USD	33,120	184,403	33,044	32,983	33,109	33,069	33,443	368,457,743	41,589
Number of shares in issue	2,502	16,722	2,924	2,945	2,502	3,000	3,000	125,956,775	5,635
Net Asset Value per share**	10.4191	11.0273	10.1302	10.2544	10.4156	11.0231	11.1478	2.9094	9.9863

* Refer to note 13

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Healthcare Fund				India Equity Fund			
	Class AA (SGD) Acc	Class AA Acc	Class I3	Class I3 Acc	Class AA (SGD)	Class AA (SGD Hedged)	Class AA (SGD Hedged) Acc	Class AA (SGD Hedged) Inc
2025								
Total Net Assets expressed in USD	98,103	1,786,698	15,915,347	2,771,090	270,017,098	1,414,498	176,588	9,683,182
Number of shares in Issue	12,614	172,704	15,167,339	260,040	73,879,552	1,361,552	20,674	5,094,646
Net Asset Value per share**	9.9147	10.3454	1.0493	10.6564	3.8548	1.3244	10.8891	2.4231
2024								
Total Net Assets expressed in USD	45,908	1,136,387	12,836,760	2,980,732	296,802,934	1,066,282	82,015	6,061,956
Number of shares in Issue	5,356	99,668	11,185,201	257,737	82,212,297	1,079,879	10,099	3,356,310
Net Asset Value per share**	11.6181	11.4017	1.1477	11.5650	3.6102	1.3384	11.0077	2.4482
2023								
Total Net Assets expressed in USD	-	28,573	9,282,199	3,396,290	295,537,342	486,392	-	3,232,483
Number of shares in Issue	-	2,856	9,263,415	339,812	109,986,452	648,045	-	2,353,533
Net Asset Value per share**	-	10.0063	1.0020	9.9946	2.6870	1.0156	-	1.8585

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	India Equity Fund					Investment Grade Preferred Securities Income Fund				
	Class AA					Class AA				
	(SGD) Acc	Class AA Acc	Class I2	Class I3	Class I3 Acc	Class AA	MDIST (G)	Class AA Acc	Class I Acc	
2025										
Total Net Assets expressed in USD	1,175,509	2,742,085	2,206,386	64,766,562	161,542,524	5,311	7,083,722	5,314	5,457	
Number of shares in issue	1,238,647	190,897	795,474	49,673,905	11,820,352	588	843,927	500	500	
Net Asset Value per share**	1.2099	14.3642	2.7737	1.3038	13.6665	9.3455	8.3938	10.6280	10.9133	
2024										
Total Net Assets expressed in USD	991,372	1,483,849	3,252,960	2,784,206	150,041,524	4,997	11,642,167	5,000	5,102	
Number of shares in issue	1,057,512	104,579	1,194,439	2,195,258	11,286,988	546	1,389,929	500	500	
Net Asset Value per share**	1.2707	14.1888	2.7234	1.2683	13.2933	9.1509	8.3761	10.0008	10.2037	
2023										
Total Net Assets expressed in USD	30,725	47,300	1,531,693	1,277,402	-	4,600	540,965	4,598	4,661	
Number of shares in issue	44,036	4,479	760,174	1,372,439	-	524	66,123	500	500	
Net Asset Value per share**	0.9441	10.5606	2.0149	0.9308	-	8.7847	8.1812	9.1967	9.3215	

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Investment Grade Preferred Securities Income Fund				Japan Equity Fund				Preferred Securities Income Fund
	Class I3 Acc	Class I4 MDIST (G)	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class AA	Class AA Acc	Class I3	Class I3 Acc	
2025									
Total Net Assets expressed in USD	16,590,975	44,997,638	32,992	32,992	54,448,193	639,205	748,489	537,340	10,475,084
Number of shares in Issue	1,489,000	4,312,715	25,602	3,273	32,304,775	42,806	422,644	47,593	10,928,112
Net Asset Value per share**	11.1424	10.4337	10.1159	10.0805	1.6855	14.9325	1.7710	11.2903	0.9585
2024									
Total Net Assets expressed in USD	15,444,652	31,102	31,061	31,061	44,980,118	188,296	554,176	-	11,287,190
Number of shares in Issue	1,489,000	3,038	23,795	3,043	32,580,547	15,403	382,883	-	11,925,367
Net Asset Value per share**	10.3725	10.2374	10.1936	10.2083	1.3806	12.2244	1.4474	-	0.9465
2023									
Total Net Assets expressed in USD	14,132,576	-	-	-	36,319,610	37,619	589,963	-	11,363,499
Number of shares in Issue	1,498,000	-	-	-	31,489,202	3,695	491,669	-	12,573,519
Net Asset Value per share**	9.4343	-	-	-	1.1534	10.1818	1.1999	-	0.9038

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class AA (AUD Hedged)	Class AA (AUD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)	Preferred Securities Income Fund			Class AA (JPY Hedged) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) Inc
				Class AA (HKD)	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)			
2025									
Total Net Assets expressed in USD	229,862	30,662,310	4,289,127	595,795	-	125,361,880	11,075,888	14,163,155	429,892
Number of shares in issue	387,162	59,948,087	3,210,264	462,432	-	120,092,235	1,597,066	10,274,420	682,467
Net Asset Value per share**	0.9072	0.7815	0.9789	10.1139	-	8.1944	100.12269	9.8750	0.8273
2024									
Total Net Assets expressed in USD	141,315	18,563,374	1,328,571	399,191	1,111	69,282,351	1,145,305	5,302,135	160,439
Number of shares in issue	238,663	34,749,597	1,067,693	321,267	973	65,462,062	175,093	3,802,806	257,543
Net Asset Value per share**	0.8878	0.8010	0.9849	9.7033	8.9116	8.2649	1,049.5209	10.1737	0.8444
2023									
Total Net Assets expressed in USD	129,977	18,337,368	82,543	368,282	995	57,558,787	-	4,122,479	718,818
Number of shares in issue	227,945	35,307,867	68,511	313,023	920	56,271,067	-	3,061,208	1,203,242
Net Asset Value per share**	0.8571	0.7807	0.9484	9.2196	8.4734	8.0156	-	9.7903	0.8084

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Class AA (SGD Hedged)		Class AA (USD)		Class AA Acc		Class AA Inc		Class F (HKD)		Class F (USD)		Class I	Class I Acc	Class I3
	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)					
2025															
Total Net Assets expressed in USD	46,423,777		145,730,066		280,131		6,520		83,920		136,204		295		430
Number of shares in Issue	76,144,407		177,319,668		268,210		7,243		63,035		13,183		486		464
Net Asset Value per share**	0.7773		0.8218		1.0444		0.9001		10.4509		10.3319		0.6066		0.9284
2024															
Total Net Assets expressed in USD	18,583,140		98,882,401		97,126		6,778		-		-		1,252		1,373
Number of shares in Issue	31,235,513		118,758,661		98,557		7,572		-		-		2,064		1,497
Net Asset Value per share**	0.8064		0.8326		0.9855		0.8952		-		-		0.6067		0.9170
2023															
Total Net Assets expressed in USD	19,231,566		75,928,097		141,906		24,059		-		-		7,998	3,071	437,120
Number of shares in Issue	33,073,170		94,390,286		160,380		28,320		-		-		8,616	3,511	500,151
Net Asset Value per share**	0.7868		0.8044		0.8848		0.8495		-		-		0.9283	0.8748	0.8740

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Preferred Securities Income Fund				Class R (HKD)		Class R (USD)		Sustainable Asia Bond Fund Class AA (AUD Hedged) Acc
	Class I3 Acc	Class I3 Inc	Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc	Class I6 (EUR Hedged) Acc	MDIST (g)	MDIST (g)	MDIST (g)	
2025									
Total Net Assets expressed in USD	654,247	61,164,695	-	291,001	-	23,803,550	31,123,684	-	-
Number of shares in issue	517,080	68,044,640	-	205,636	-	27,146,440	45,755,299	-	-
Net Asset Value per share**	1.2653	0.8989	-	1.0344	-	6.8833	0.6802	-	-
2024									
Total Net Assets expressed in USD	665,190	44,947,451	-	136,667	-	23,033,362	24,167,005	552	552
Number of shares in issue	563,881	50,231,242	-	111,083	-	25,295,595	34,197,395	98	98
Net Asset Value per share**	1.1803	0.8948	-	0.9738	-	7.1108	0.7067	8.4738	8.4738
2023									
Total Net Assets expressed in USD	3,311,158	32,897,656	28,211	185,900	28,205	12,332,475	22,362,661	3,131	3,131
Number of shares in issue	3,160,445	38,609,483	28,082	167,415	28,082	13,698,604	31,981,261	567	567
Net Asset Value per share**	1.0477	0.8502	0.9200	0.8741	0.9198	7.0548	0.6992	8.2988	8.2988

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class AA (AUD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)	Class AA (HKD) Acc	Sustainable Asia Bond Fund			Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc
				Class AA (HKD) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) Acc			
2025									
Total Net Assets expressed in USD	319,798	26,069	23,174	31,851	48,768	299,528	3,257,986	850,191	880,627
Number of shares in Issue	639,361	24,939	19,322	30,972	45,533	43,220	5,648,908	1,099,907	941,626
Net Asset Value per share**	0.7643	0.7641	9.4148	8.0728	7.6725	8.8350	0.7485	0.7730	0.9352
2024									
Total Net Assets expressed in USD	418,785	21,764	44,979	29,164	41,380	263,158	2,247,265	383,413	191,385
Number of shares in Issue	830,398	22,854	39,815	28,936	38,940	41,986	4,057,576	505,381	217,239
Net Asset Value per share**	0.7562	0.7537	8.8220	7.8707	7.7541	8.4960	0.7507	0.7587	0.8810
2023									
Total Net Assets expressed in USD	422,332	58,049	43,449	21,362	40,890	114,773	2,488,370	928,971	157,539
Number of shares in Issue	828,564	59,658	39,815	21,073	37,755	18,571	4,419,646	1,215,298	185,109
Net Asset Value per share**	0.7662	0.7660	8.5515	7.9437	7.8736	8.3628	0.7620	0.7644	0.8511

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

		Sustainable Asia Bond Fund							
		Class I	Class I5		Class I5		Class I5		Class I6
		(EUR Hedged)	(CHF Hedged)		(EUR Hedged)		(GBP Hedged)		(CHF Hedged)
		Acc	Acc	Acc	Acc	Acc	Acc	Acc	Acc
2025									
Total Net Assets expressed in USD		4,320	223,005,775	-	45,139	55,415	16,809,610	202,150	583
Number of shares in issue		4,210	233,601,211	-	44,397	54,947	13,496,925	214,197	98
Net Asset Value per share**		0.8756	0.9546	-	0.8109	0.8607	0.9103	0.9438	9.1181
2024									
Total Net Assets expressed in USD		3,774	191,948,635	65,104,912	39,332	48,440	13,083,363	734,046	560
Number of shares in issue		4,210	214,498,489	70,398,615	44,397	54,947	12,096,065	829,835	98
Net Asset Value per share**		0.8377	0.8949	0.9248	0.7964	0.8240	0.8561	0.8846	8.5909
2023									
Total Net Assets expressed in USD		3,767	20,987,195	62,123,481	39,517	228,904	39,501	11,046,405	544
Number of shares in issue		4,210	24,396,590	70,398,615	44,397	259,697	37,578	12,990,391	98
Net Asset Value per share**		0.8192	0.8603	0.8825	0.7977	0.8072	0.8275	0.8504	8.3768

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Class I6 (EUR Hedged) Acc	Class I6 (GBP Hedged) Acc	Class I6 (SGD Hedged) Acc	Sustainable Asia Bond Fund			Sustainable Asia Equity Fund			
				Class I6 Acc	Class I6 Acc	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class AA	Class AA (SGD) Acc	Class AA Acc
2025										
Total Net Assets expressed in USD	-	-	-	693	-	28,482	28,482	107,381,320	1,253,024	192,483
Number of shares in Issue	-	-	-	98	-	21,739	2,779	72,574,470	162,994	15,891
Net Asset Value per share**	-	-	-	9.0266	-	10.2846	10.2480	1,4796	9.8005	12.1126
2024										
Total Net Assets expressed in USD	-	1,230,599	623	623	-	26,826	26,826	108,053,871	-	25,474
Number of shares in Issue	-	1,130,608	98	98	-	20,483	2,621	78,018,913	-	2,250
Net Asset Value per share**	-	0.8615	8.6327	8.6327	-	10.2222	10.2369	1,3850	-	11.3232
2023										
Total Net Assets expressed in USD	36,871	862,164	611	611	42,446	-	-	105,131,592	-	1,783
Number of shares in Issue	41,329	814,841	98	98	50,000	-	-	84,365,913	-	1,775
Net Asset Value per share**	0.8170	0.8329	8.4537	8.4537	0.8489	-	-	1,2461	-	10.1826

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class I	Class I3	Class I3 Acc	Sustainable Asia Equity Fund				Class I5 Acc	Class I5 (CHF) Acc	Class I5 (EUR) Acc	Class I5 (GBP) Acc	Class I5 Acc	Class I6 (CHF) Acc	Class I6 (EUR) Acc
				Class I3	Class I3 Acc	Class I5	Class I5 (CHF) Acc	Class I5 (EUR) Acc	Class I5 (GBP) Acc	Class I5 Acc	Class I5 (CHF) Acc	Class I5 (EUR) Acc	Class I6 (CHF) Acc	Class I6 (EUR) Acc
2025														
Total Net Assets expressed in USD	1,710,446	-	-	2,169,032	-	-	-	-	-	-	-	164,971	-	-
Number of shares in issue	981,427	-	-	1,596,992	-	-	-	-	-	-	-	13,391	-	-
Net Asset Value per share**	1.7428	-	-	1.3565	-	-	-	-	-	-	-	12.3193	-	-
2024														
Total Net Assets expressed in USD	1,952,760	78,731	-	1,106,745	-	-	-	-	-	-	-	559,368	-	-
Number of shares in issue	1,198,299	76,072	-	886,254	-	-	-	-	-	-	-	48,954	-	-
Net Asset Value per share**	1.6296	1.0350	-	1.2488	-	-	-	-	-	-	-	11.4263	-	-
2023														
Total Net Assets expressed in USD	1,737,438	-	-	2,135,486	-	-	30,576	30,520	30,635	80,044	30,565	30,509	-	-
Number of shares in issue	1,186,388	-	-	1,930,079	-	-	2,924	2,945	2,502	7,848	2,924	2,945	-	-
Net Asset Value per share**	1.4657	-	-	1.1064	-	-	9.3737	9.4867	9.6372	10.1997	9.3702	9.4851	-	-

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Sustainable Asia Equity Fund		Taiwan Equity Fund		U.S. Equity Fund		
	Class I6 (GBP) Acc	Class I6 Acc	Class AA	Class AA Acc	Class AA (HKD)	Class AA Acc	Class I3 Class I3 Acc
2025							
Total Net Assets expressed in USD	-	-	38,029,471	372,188	295,341,706	420,454	56,622,331
Number of shares in Issue	-	-	8,078,042	27,079	65,836,130	29,316	19,308,591
Net Asset Value per share**	-	-	4,7078	13,7447	4,4860	14,3420	2,9325
							1,48653
2024							
Total Net Assets expressed in USD	-	-	43,439,480	99,859	311,722,741	235,885	54,850,429
Number of shares in Issue	-	-	9,178,366	7,227	74,966,640	17,742	20,341,957
Net Asset Value per share**	-	-	4,7328	13,8179	4,1587	13,2556	2,6964
							1,35702
2023							
Total Net Assets expressed in USD	30,624	30,588	35,608,790	12,107	280,548,321	36,967	80,830,758
Number of shares in Issue	2,502	3,000	9,242,291	1,077	83,140,146	3,427	37,239,642
Net Asset Value per share**	9,6340	10,1959	3,8528	11,2383	3,3744	10,7879	2,1706
							1,08427

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	U.S. Equity Fund		U.S. Special Opportunities Fund				USD Income Fund			
	Class W Acc	Class AA	Class AA (HKD) Inc	Class AA Acc	Class AA Inc	Class AA	Class AA (AUD Hedged) MDIST (G)	Class AA (HKD)	Class AA (HKD) Inc	
2025										
Total Net Assets expressed in USD	-	34,057,039	3,358	34,177	48,581	96,311,413	89,262	83,770	104,445	
Number of shares in issue	-	43,729,249	2,860	2,895	80,765	92,379,108	13,558	69,008	94,545	
Net Asset Value per share**	-	0.7768	9.2171	11.8050	0.6015	1.0426	10.0601	9.5292	8.6720	
2024										
Total Net Assets expressed in USD	-	35,735,624	3,099	35,477	76,765	91,808,871	-	55,907	94,456	
Number of shares in issue	-	47,315,360	2,717	3,252	131,380	89,817,769	-	47,704	85,777	
Net Asset Value per share**	-	0.7552	8.9073	10.9089	0.5843	1.0222	-	9.1521	8.5993	
2023										
Total Net Assets expressed in USD	32,384	35,704,983	2,854	919	104,313	89,176,532	-	44,818	46,887	
Number of shares in issue	3,000	48,500,143	2,584	91	184,312	87,811,791	-	39,590	42,879	
Net Asset Value per share**	10.7948	0.7362	8.6569	10.0604	0.5660	1.0155	-	8.8801	8.5686	

** Expressed in share class currency

Statistical Information (continued)

as at 30 June 2025

	Class AA (HKD) MDIST (G)	Class AA (JPY Hedged) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) Acc	USD Income Fund Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class AA Inc	Class I3
2025									
Total Net Assets expressed in USD	7,555,475	2,357	71,249	885	33,495	16,406,324	686,778	107,474	3,936,081
Number of shares in Issue	7,445,294	345	51,271	107	4,265	20,868,410	63,504	125,986	4,244,591
Net Asset Value per share**	7.9661	986.2410	9.9550	10.5896	10.0115	0.7862	10.8147	0.8531	0.9273
2024									
Total Net Assets expressed in USD	294,348	-	-	804	804	2,765,459	28,926	741,487	3,524,141
Number of shares in Issue	287,454	-	-	107	107	3,487,390	2,826	872,136	3,881,170
Net Asset Value per share**	7.9965	-	-	10.2267	10.2275	0.7930	10.2352	0.8502	0.9080
2023									
Total Net Assets expressed in USD	4,394	-	-	-	-	4,396	57,814	18,871	7,209,154
Number of shares in Issue	4,266	-	-	-	-	5,510	5,881	22,352	7,934,834
Net Asset Value per share**	8.0715	-	-	-	-	0.7977	9.8309	0.8443	0.9085

** Expressed in share class currency

Statistical Information (continued) as at 30 June 2025

	Class I3 Inc	USD Income Fund			Class W Acc	Class W Inc
		Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class R (USD) MDIST (G)		
2025						
Total Net Assets expressed in USD	512,274	6,410,198	712,095	—	—	—
Number of shares in issue	50,560	4,969,362	70,497	—	—	—
Net Asset Value per share**	10.1279	10.1260	10.1011	—	—	—
2024						
Total Net Assets expressed in USD	—	7,180	2,042	—	—	—
Number of shares in issue	—	5,378	195	—	—	—
Net Asset Value per share**	—	10.4259	10.4496	—	—	—
2023						
Total Net Assets expressed in USD	—	—	—	29,507	29,507	29,507
Number of shares in issue	—	—	—	3,000	3,000	3,000
Net Asset Value per share**	—	—	—	9.8356	9.8356	9.8356

** Expressed in share class currency

Other Statistical Information (Unaudited)

for the year ended 30 June 2025
(expressed in share class currency)

	Class AA (HKD) / Acc		Class AA (SGD Hedged) / Acc		Class AA (SGD Hedged) / Acc		Class C / Acc		Class I		Class I3		Class AA (AUD Hedged) / MDIST (G)		Class AA (GBP Hedged) / MDIST (G)		Class AA (HKD) / MDIST (G)		Class AA (RMB Hedged) / MDIST (G)	
	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price
2025	10.3732	8.9718	11.6866	9.0690	10.6558	9.0108	11.4053	8.8427	1.7050	1.5663	1.3516	1.0936	7.7515	—	7.7358	7.3463	8.0069	7.8222	8.0069	7.1522
2024	10.0000	9.7211	10.5976	9.9496	10.0000	—	10.3246	9.6874	1.6053	1.5245	1.2690	1.1244	7.8080	—	7.4592	—	7.7723	7.6880	7.7723	—
2023	—	—	—	—	—	—	—	—	1.6123	1.2969	1.2969	1.1565	8.2577	8.1090	8.1778	8.0936	8.4306	8.3505	8.4306	8.1895
2022	—	—	—	—	—	—	—	—	1.6382	1.2922	1.2922	1.1951	10.0000	—	10.0000	—	10.0000	10.0000	10.0000	—
2021	—	—	—	—	—	—	—	—	1.5006	1.2129	1.2129	0.9397	—	—	—	—	—	—	—	—
2020	—	—	—	—	—	—	—	—	1.4042	0.9480	0.9480	0.9085	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—	0.9813	0.8944	—	—	—	—	—	—	—	—	—
2018	—	—	—	—	—	—	—	—	—	1.0000	0.9273	—	—	—	—	—	—	—	—	—
2017	—	—	—	—	—	—	—	—	1.2037	—	—	—	—	—	—	—	—	—	—	—
2016	—	—	—	—	—	—	—	—	1.0000	—	—	—	—	—	—	—	—	—	—	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Asia Dynamic Income Fund					Asia Pacific REIT Fund			
	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class I Acc	Class I3 Acc	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class AA (AUD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)
2025									
Highest Subscription Price	7.8020	8.0373	9.7311	9.5090	–	9.8450	9.8452	0.8092	0.6437
Lowest Redemption Price	–	6.9481	8.6317	9.5090	–	–	–	0.6245	0.5770
2024									
Highest Subscription Price	7.6331	7.7628	9.0817	8.9830	–	9.5831	9.7159	0.8351	0.7759
Lowest Redemption Price	–	7.4366	8.5836	–	–	1.2376	9.5720	0.6372	0.6215
2023									
Highest Subscription Price	8.3046	8.3339	8.7796	8.8367	–	10.5237	10.5253	0.7396	0.9237
Lowest Redemption Price	8.1407	8.1535	–	8.3902	–	–	–	0.5648	0.7374
2022									
Highest Subscription Price	10.0000	10.0000	10.0000	10.0000	10.0000	–	–	1.1185	1.1866
Lowest Redemption Price	–	–	–	–	–	–	–	0.8603	0.9131
2021									
Highest Subscription Price	–	–	–	–	–	–	–	1.1245	1.2118
Lowest Redemption Price	–	–	–	–	–	–	–	–	1.0992
2020									
Highest Subscription Price	–	–	–	–	–	–	–	1.1978	1.2404
Lowest Redemption Price	–	–	–	–	–	–	–	0.7602	0.8005
2019									
Highest Subscription Price	–	–	–	–	–	–	–	1.1658	1.1260
Lowest Redemption Price	–	–	–	–	–	–	–	0.9722	0.7295
2018									
Highest Subscription Price	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–
2017									
Highest Subscription Price	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–
2016									
Highest Subscription Price	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Asia Pacific REIT Fund							
	Class AA (HKD)	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class AA Inc	Class I
2025								Class I3
Highest Subscription Price	7,6138	6,9289	6,4367	7,6086	0,6526	0,7970	0,6978	0,6879
Lowest Redemption Price	6,4244	–	4,8879	6,1925	0,4953	0,6848	0,6078	0,6235
2024								
Highest Subscription Price	7,4227	6,9930	6,7042	7,8819	0,6810	0,7476	0,7006	0,6489
Lowest Redemption Price	6,5957	–	5,4196	6,4986	0,5368	–	0,6535	–
2023								
Highest Subscription Price	8,0594	8,2549	7,9059	9,3657	0,7876	0,7696	0,8231	0,6689
Lowest Redemption Price	7,1024	–	5,9413	1,2302	0,5942	–	0,7105	–
2022								
Highest Subscription Price	11,1111	10,2323	10,0113	12,2948	1,0123	–	1,0341	1,1019
Lowest Redemption Price	8,7856	9,0930	7,5959	9,3454	0,7573	0,9783	0,9011	0,9359
2021								
Highest Subscription Price	11,0179	10,4165	10,0952	12,3679	1,0217	1,0000	1,0640	1,1665
Lowest Redemption Price	9,5040	9,5056	8,7773	11,5647	0,8715	0,9843	0,9640	1,0268
2020								
Highest Subscription Price	11,8153	11,5861	11,5758	10,0000	1,1658	–	1,1618	1,1432
Lowest Redemption Price	7,5150	7,6128	1,4234	–	0,7200	–	0,9023	1,1556
2019								
Highest Subscription Price	11,6055	11,3642	11,2939	–	1,1346	–	1,1421	1,0000
Lowest Redemption Price	9,6050	9,5886	9,6270	–	0,9648	–	1,0539	–
2018								
Highest Subscription Price	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–
2017								
Highest Subscription Price	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–
2016								
Highest Subscription Price	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Class I3 Inc	Class 17 Acc	Class P (AUD Hedged) Inc		Class P (AUD Hedged) MDIST (G)		Class P (HKD) MDIST (G)		Class P (SGD Hedged) Inc		Class P (SGD Hedged) MDIST (G)		Class P (SGD) MDIST (G)		Class P (USD) MDIST (G)	
2025																
Highest Subscription Price	0.7006	0.7972	-	-	0.6238	-	-	-	-	-	0.6419	-	0.5812	-	0.6739	-
Lowest Redemption Price	0.5852	0.7433	-	-	0.4881	-	-	-	-	-	0.3707	-	0.4783	-	0.5338	-
2024																
Highest Subscription Price	0.7075	0.6997	-	-	0.6521	6.4609	-	-	-	-	0.6767	-	0.6035	-	0.6985	-
Lowest Redemption Price	-	0.6987	-	-	0.5238	6.4030	-	-	-	-	0.3939	-	0.5138	-	0.5629	-
2023																
Highest Subscription Price	0.8338	-	-	-	0.7608	-	-	-	-	-	0.7843	-	0.7357	-	0.7977	-
Lowest Redemption Price	0.8393	0.7595	-	-	0.6009	8.3234	-	-	-	-	0.4777	-	0.6039	-	0.6090	-
2022																
Highest Subscription Price	1.0434	0.9970	-	-	0.9803	10.4559	-	-	-	-	1.0085	-	0.9186	-	1.0272	-
Lowest Redemption Price	-	0.8445	-	-	0.7595	-	-	-	-	-	0.5838	-	0.8609	-	0.7748	-
2021																
Highest Subscription Price	1.0631	1.0000	1.0028	-	1.0013	10.7721	-	-	-	-	1.0159	-	0.9277	1.0332	1.0364	-
Lowest Redemption Price	-	-	0.8777	-	0.9032	10.5711	-	-	-	-	0.6731	-	0.8623	0.9010	0.9217	-
2020																
Highest Subscription Price	1.1569	-	1.1479	-	1.1559	-	-	1.1456	-	-	1.1626	-	1.0600	1.1530	1.1705	-
Lowest Redemption Price	1.1354	-	1.1231	-	0.7551	-	-	1.1217	-	-	0.7165	-	-	1.1302	0.7257	-
2019																
Highest Subscription Price	1.1235	-	1.1156	-	1.1326	-	-	1.1132	-	-	1.1315	-	1.0062	1.1199	1.1391	-
Lowest Redemption Price	-	-	-	-	1.0715	-	-	-	-	-	1.1245	-	-	-	1.1012	-
2018																
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017																
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016																
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

	Asia Pacific REIT Fund				Asia Total Return Fund			
	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class S (SGD Hedged) MDIST (G)	Class S (SGD) MDIST (G)	Class AA (AUD Hedged) MDIST (G)	Class AA (HKD) MDIST (G)	Class AA (HKD) Inc MDIST (G)	Class AA (HKD) MDIST (G)
2025								
Highest Subscription Price	5.0833	0.5099	0.5093	0.5862	0.5762	0.5272	8.7158	8.0357
Lowest Redemption Price	3.9578	0.3895	0.3872	0.4395	0.4577	0.5466	8.5836	7.7591
2024								
Highest Subscription Price	5.4945	0.5479	0.5209	0.6151	0.6154	0.4904	8.5606	8.1371
Lowest Redemption Price	4.3378	0.4330	0.4525	0.4866	0.5012	0.5105	8.3386	7.7136
2023								
Highest Subscription Price	6.5036	0.6541	0.5904	0.7205	0.7373	0.5460	8.9684	8.6294
Lowest Redemption Price	5.2012	0.5100	0.4745	0.5180	0.5786	0.5262	7.9668	7.2764
2022								
Highest Subscription Price	8.7063	0.8670	0.7554	0.9294	0.9312	0.6465	10.6739	9.7190
Lowest Redemption Price	6.7433	0.6459	0.5817	0.6931	0.7192	0.5426	9.4011	8.4725
2021								
Highest Subscription Price	8.7981	0.8817	0.7640	0.9400	0.9269	0.7350	10.7607	9.9651
Lowest Redemption Price	8.3569	0.8390	0.6482	0.7063	0.8115	0.6410	10.1470	9.4193
2020								
Highest Subscription Price	10.0000	1.0000	1.0643	1.0826	1.0590	1.0791	10.6297	9.6883
Lowest Redemption Price	8.5519	—	0.6087	0.6664	0.7166	0.6292	9.4046	1.2212
2019								
Highest Subscription Price	—	—	1.0358	1.0536	1.0420	1.0688	10.5354	9.6493
Lowest Redemption Price	—	—	1.0019	—	—	0.9967	9.7388	9.1512
2018								
Highest Subscription Price	—	—	—	—	—	1.0612	10.0709	—
Lowest Redemption Price	—	—	—	—	—	1.0250	10.4349	9.4861
2017								
Highest Subscription Price	—	—	—	—	—	1.0453	10.4854	10.1242
Lowest Redemption Price	—	—	—	—	—	0.9906	10.0780	9.7298
2016								
Highest Subscription Price	—	—	—	—	—	0.9850	10.0000	9.9618
Lowest Redemption Price	—	—	—	—	—	0.9562	—	9.8882

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

Asia Total Return Fund										
	Class AA (SGD Hedged) Inc	Class AA (USD MDIST (G) Inc	Class AA Inc	Class HA	Class HC	Class HI	Class I	Class I3	Class I3 Acc	Class I3 Inc
2025										
Highest Subscription Price	-	0.8529	0.7940	-	-	-	0.9829	0.9385	-	0.8956
Lowest Redemption Price	-	0.8174	0.7414	-	-	-	0.9450	0.8783	1.0712	0.8417
2024										
Highest Subscription Price	10.0066	0.8487	0.7751	-	-	-	0.9371	0.9090	-	0.8794
Lowest Redemption Price	9.1880	0.8279	0.7105	-	-	-	0.9253	0.8060	0.9323	0.8061
2023										
Highest Subscription Price	10.2149	0.9052	0.8188	-	-	-	0.9581	0.9492	1.0169	0.9295
Lowest Redemption Price	9.8518	0.0000	0.6686	-	-	-	0.9588	0.7677	0.0000	0.7593
2022										
Highest Subscription Price	-	1.0493	0.9233	-	-	-	1.0914	1.1406	-	1.0466
Lowest Redemption Price	-	1.0144	0.7736	-	-	-	1.0879	0.9534	-	0.8799
2021										
Highest Subscription Price	-	1.0852	0.9501	-	-	-	1.1367	1.1555	1.0644	1.0725
Lowest Redemption Price	-	1.0489	0.8930	-	-	-	1.1538	1.0993	-	1.0115
2020										
Highest Subscription Price	-	1.0670	0.9179	-	-	-	1.1113	1.1472	-	1.0394
Lowest Redemption Price	-	0.9541	0.8008	-	-	-	1.0789	0.9781	-	0.9076
2019										
Highest Subscription Price	-	1.0588	0.9046	-	-	-	1.0989	1.1330	-	1.0284
Lowest Redemption Price	-	1.0287	0.8569	-	-	-	1.0345	1.0982	-	-
2018										
Highest Subscription Price	-	-	0.9518	-	-	-	1.1025	1.0986	-	-
Lowest Redemption Price	-	-	0.8871	-	-	-	1.1003	1.0740	-	-
2017										
Highest Subscription Price	-	-	0.9716	-	-	-	1.1325	1.1014	-	-
Lowest Redemption Price	-	-	0.9191	-	-	-	1.0613	1.0776	-	-
2016										
Highest Subscription Price	-	-	0.9568	0.9327	0.9323	0.9330	1.1122	1.0766	-	-
Lowest Redemption Price	-	-	0.8973	0.9041	0.9036	0.9046	1.0396	-	-	-

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Class I5		Class I5		Class I5		Class I6		Class I6		Class I6		Class I6		Class J		Class R	
	(CHF Hedged)	Acc	(EUR Hedged)	Acc	(GBP Hedged)	Acc	(CHF Hedged)	Acc	(EUR Hedged)	Acc	(GBP Hedged)	Acc	(CHF Hedged)	Acc			(HKD)	MDIST (G)
2025																		
Highest Subscription Price	–		–		–		–		0.9497		–		–		–		0.8472	10.5908
Lowest Redemption Price	0.8418		0.8975		–		0.9502		–		–		–		–		0.8522	–
2024																		
Highest Subscription Price	–		–		–		0.9140		–		–		–		–		0.8453	10.6272
Lowest Redemption Price	–		0.8111		0.8410		0.9213		0.0200		0.0100		0.0100		0.8561		0.8229	–
2023																		
Highest Subscription Price	0.8995		–		–		0.9017		–		–		–		–		0.8844	–
Lowest Redemption Price	0.7519		–		–		0.8928		–		–		–		–		0.7947	–
2022																		
Highest Subscription Price	–		0.8857		–		0.9998		1.0000		1.0000		1.0000		–		1.0068	–
Lowest Redemption Price	0.8854		0.8883		–		0.9846		–		–		–		–		0.8792	–
2021																		
Highest Subscription Price	1.0000		1.0056		1.0000		1.0032		–		–		–		1.0000		1.0294	–
Lowest Redemption Price	0.9836		0.9846		–		–		–		–		–		–		1.0037	–
2020																		
Highest Subscription Price	–		–		–		–		–		–		–		–		0.9973	–
Lowest Redemption Price	–		–		–		–		–		–		–		–		0.8959	–
2019																		
Highest Subscription Price	–		–		–		–		–		–		–		–		0.9825	–
Lowest Redemption Price	–		–		–		–		–		–		–		–		0.9326	–
2018																		
Highest Subscription Price	–		–		–		–		–		–		–		–		1.0055	–
Lowest Redemption Price	–		–		–		–		–		–		–		–		0.9841	–
2017																		
Highest Subscription Price	–		–		–		–		–		–		–		–		1.0044	–
Lowest Redemption Price	–		–		–		–		–		–		–		–		0.9675	–
2016																		
Highest Subscription Price	–		–		–		–		–		–		–		–		0.9888	–
Lowest Redemption Price	–		–		–		–		–		–		–		–		0.9382	–

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Asia Total Return Fund Class R (USD) MDIST (G)	Asia Value Dividend Equity Fund*		Class AA (AUD Hedged) Inc	Class AA (AUD Hedged) MDIST (G)	Class AA (HKD) Inc		Asian High Yield Fund Class AA (HKD)		Class AA (SGD Hedged) Inc	Class AA (SGD Hedged) MDIST (G)		Class AA (USD) MDIST (G)
		Class AA	Class AA Inc			Class AA	Class AA (HKD) Inc	Class AA (HKD)	Class AA (HKD)		Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	
2025													
Highest Subscription Price	10.6549	-	-	-	-	-	-	6.8979	-	-	0.6681	0.6871	
Lowest Redemption Price	-	-	-	-	-	-	-	6.6367	-	-	0.6221	0.6466	
2024													
Highest Subscription Price	10.6344	-	-	-	-	-	-	6.6751	-	-	0.6505	0.6633	
Lowest Redemption Price	-	-	-	-	-	-	-	5.8873	-	-	0.5756	0.5879	
2023													
Highest Subscription Price	-	-	-	-	-	-	-	7.9100	-	-	0.7763	0.7855	
Lowest Redemption Price	-	-	-	-	-	-	-	6.3622	-	-	0.5287	0.5581	
2022													
Highest Subscription Price	-	-	-	-	-	-	-	9.8299	-	-	0.9800	0.9784	
Lowest Redemption Price	-	-	-	-	-	-	-	8.6240	-	-	0.6598	0.9736	
2021													
Highest Subscription Price	-	-	-	-	1.0025	0.9639	10.1212	10.0000	1.0105	1.0069	1.0069	1.0000	
Lowest Redemption Price	-	-	-	-	0.9324	0.9721	10.0388	9.8226	-	0.9826	0.9826	0.9852	
2020													
Highest Subscription Price	-	2.1045	1.1350	1.0000	1.0000	10.0000	-	-	1.0000	-	-	1.0000	
Lowest Redemption Price	-	1.4573	0.9918	-	-	-	-	-	-	-	-	-	
2019													
Highest Subscription Price	-	2.1166	1.1705	-	-	-	-	-	-	-	-	-	
Lowest Redemption Price	-	1.7172	0.9974	-	-	-	-	-	-	-	-	-	
2018													
Highest Subscription Price	-	2.1746	1.2371	-	-	-	-	-	-	-	-	-	
Lowest Redemption Price	-	1.8026	1.0389	-	-	-	-	-	-	-	-	-	
2017													
Highest Subscription Price	-	1.8150	1.0326	-	-	-	-	-	-	-	-	-	
Lowest Redemption Price	-	1.4863	0.8876	-	-	-	-	-	-	-	-	-	
2016													
Highest Subscription Price	-	1.8544	1.0816	-	-	-	-	-	-	-	-	-	
Lowest Redemption Price	-	1.3123	0.8124	-	-	-	-	-	-	-	-	-	

* Refer to note 13

89 MANULIFE GLOBAL FUND

Asian High Yield Fund									
	Class AA Acc	Class AA Inc	Class I Acc	Class I3 Acc	Class I3 Inc	Class I5 (CHF Hedged) Acc	Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc	Class I6 (CHF Hedged) Acc
2025	Highest Subscription Price	0.9828	—	0.9940	—	0.7637	—	—	—
	Lowest Redemption Price	0.8951	—	0.9286	0.9586	—	—	—	14.0639 13.4533
2024	Highest Subscription Price	0.8925	—	0.8775	0.8139	0.7191	—	0.0500	12.7013
	Lowest Redemption Price	0.7480	—	0.8609	0.7840	—	—	11.8265	11.5808 11.1414
2023	Highest Subscription Price	—	—	0.9353	0.9592	0.8253	10.0000	10.0000	—
	Lowest Redemption Price	0.6336	—	0.6793	—	0.6480	—	—	12.6908 10.0000
2022	Highest Subscription Price	0.8418	—	0.9566	0.8610	0.9873	—	—	—
	Lowest Redemption Price	0.7673	—	0.8021	—	—	—	—	—
2021	Highest Subscription Price	—	1.0178	—	1.0802	1.0155	—	—	—
	Lowest Redemption Price	—	1.0078	—	1.0685	—	—	—	—
2020	Highest Subscription Price	1.0000	1.0000	1.0000	1.0000	1.0000	—	—	—
	Lowest Redemption Price	—	—	—	—	—	—	—	—
2019	Highest Subscription Price	—	—	—	—	—	—	—	—
	Lowest Redemption Price	—	—	—	—	—	—	—	—
2018	Highest Subscription Price	—	—	—	—	—	—	—	—
	Lowest Redemption Price	—	—	—	—	—	—	—	—
2017	Highest Subscription Price	—	—	—	—	—	—	—	—
	Lowest Redemption Price	—	—	—	—	—	—	—	—
2016	Highest Subscription Price	—	—	—	—	—	—	—	—
	Lowest Redemption Price	—	—	—	—	—	—	—	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Class I6			Asian High Yield Fund			Asian Short Duration			
	(EUR Hedged) Acc	(GBP Hedged) Acc	Class I6 Acc	Class P (HKD) MDIST (G)	Class P (SGD Hedged) MDIST (G)	Class P (USD) MDIST (G)	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class AA (AUD Hedged) MDIST (G)	Bond Fund Class AA (HKD) MDIST (G)
2025										
Highest Subscription Price	—	—	—	—	—	—	10.8215	10.8872	9.2177	9.4795
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	9.1983
2024										
Highest Subscription Price	0.0400	—	—	—	—	—	10.0000	10.0000	9.0881	9.1674
Lowest Redemption Price	11.4935	11.8189	12.0014	—	—	—	—	—	—	9.0091
2023										
Highest Subscription Price	10.0000	10.0000	10.0000	—	—	—	—	—	9.1789	9.2704
Lowest Redemption Price	—	—	—	—	—	—	—	—	0.0000	8.9663
2022										
Highest Subscription Price	—	—	—	—	—	—	—	—	10.0000	10.0000
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2021										
Highest Subscription Price	—	—	—	9.9229	0.9906	0.9978	—	—	—	—
Lowest Redemption Price	—	—	—	—	0.9790	0.9860	—	—	—	—
2020										
Highest Subscription Price	—	—	—	10.0000	—	1.0000	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2019										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2018										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2017										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2016										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Class AA (RMB Hedged) MDIST (G)		Class AA (SGD Hedged) Acc		Class AA (SGD Hedged) MDIST (G)		Class AA (USD) MDIST (G)		Class AA Acc		Class I Acc		Class I3 Acc		Class I6 (SGD Hedged) Acc		Class I6 Acc		Asian Small Cap Equity Fund	Class AA
	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price	Highest Subscription Price	Lowest Redemption Price		
2025																				
Highest Subscription Price	9,1554	9,8463	9,5214	9,0914	9,2134	9,3540	10,0773	10,0772	10,5264	9,9960	10,5264	9,9960	10,5264	9,9960	10,5264	9,9960	10,5264	9,9960	2,9833	2,9833
Lowest Redemption Price	–	9,5149	9,2167	8,9384	9,0119	–	9,8398	10,0772	–	–	–	–	–	–	–	–	–	–	2,2623	2,2623
2024																				
Highest Subscription Price	9,1072	9,5214	9,2167	8,9384	9,0914	9,1260	9,4307	9,4341	9,9812	9,5527	9,9812	9,5527	9,9812	9,5527	9,9812	9,5527	9,9812	9,5527	2,9824	2,9824
Lowest Redemption Price	–	9,2167	8,9384	8,9384	9,0914	–	9,3784	9,4341	–	–	–	–	–	–	–	–	–	–	2,5006	2,5006
2023																				
Highest Subscription Price	9,2355	9,4302	8,8364	8,9462	9,1871	9,1952	9,2841	–	9,5930	9,3861	9,5930	9,3861	9,5930	9,3861	9,5930	9,3861	9,5930	9,3861	2,6662	2,6662
Lowest Redemption Price	0,0000	8,8364	8,8364	8,9462	8,9462	0,0000	8,8677	–	–	–	–	–	–	–	–	–	–	–	2,0474	2,0474
2022																				
Highest Subscription Price	10,0000	10,0000	9,2548	9,1636	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	10,0000	3,2510	3,2510
Lowest Redemption Price	–	9,2548	9,2548	9,1636	9,1636	–	9,3126	–	–	–	–	–	–	–	–	–	–	–	2,2213	2,2213
2021																				
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	3,2182	3,2182
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2,0971	2,0971
2020																				
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2,2039	2,2039
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1,3608	1,3608
2019																				
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2,4854	2,4854
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1,8665	1,8665
2018																				
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2,8619	2,8619
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2,1256	2,1256
2017																				
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2,1655	2,1655
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1,8097	1,8097
2016																				
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2,4267	2,4267
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1,6820	1,6820

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

Asian Small Cap Equity Fund										
	Class AA (HKD)	Class AA (SGD)	Class AA Acc	Class HA	Class HC	Class HI	Class I	Class I3	Class I3 Acc	Class I5 Acc
2025										
Highest Subscription Price	12,2530	9,9783	11,6634	-	-	-	2,0958	-	11,8099	0,7539
Lowest Redemption Price	10,3100	9,0613	9,9863	-	-	-	1,7513	-	9,3359	0,8564
2024										
Highest Subscription Price	12,3540	10,0337	11,7533	-	-	-	2,0935	-	11,7182	0,9318
Lowest Redemption Price	10,5710	9,6844	-	-	-	-	1,7732	-	9,9395	0,8840
2023										
Highest Subscription Price	10,9663	-	10,0000	-	-	-	1,8818	1,0994	-	0,7824
Lowest Redemption Price	8,5474	-	-	-	-	-	1,4425	0,9778	-	-
2022										
Highest Subscription Price	13,3866	-	-	-	-	-	2,2522	1,4939	-	1,0000
Lowest Redemption Price	10,1861	-	-	-	-	-	1,5670	1,0791	-	-
2021										
Highest Subscription Price	13,2333	-	-	-	-	-	2,2429	1,3822	-	-
Lowest Redemption Price	9,0471	-	-	-	-	-	1,4720	0,9524	-	-
2020										
Highest Subscription Price	9,0201	-	-	-	-	-	1,5422	0,9212	-	-
Lowest Redemption Price	1,0509	-	-	-	-	-	0,9696	0,8982	-	-
2019										
Highest Subscription Price	10,2169	-	-	-	-	-	1,7344	-	-	-
Lowest Redemption Price	7,8825	-	-	-	-	-	1,3105	-	-	-
2018										
Highest Subscription Price	11,7469	-	-	-	-	-	1,9988	0,9956	-	-
Lowest Redemption Price	8,8636	-	-	-	-	-	1,4939	0,9074	-	-
2017										
Highest Subscription Price	8,8642	-	-	-	-	-	1,5028	-	-	-
Lowest Redemption Price	7,7275	-	-	-	-	-	1,2605	-	-	-
2016										
Highest Subscription Price	9,8163	-	-	1,1694	-	1,1770	1,7012	-	-	-
Lowest Redemption Price	7,1683	-	-	1,0629	1,0554	1,0712	1,1740	-	-	-

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

Asian Small Cap Equity Fund		China Total Return Bond Fund*									
	Class 16 Acc	Class AA	Class AA (AUD Hedged)	Class AA (AUD Hedged) MDIST (G)	Class AA (HKD)	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)	Class AA (SGD Hedged) Inc	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	
2025											
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-
2024											
Highest Subscription Price	-	0.8619	0.8132	0.7271	8.4947	8.6659	7.8691	-	-	-	0.7982
Lowest Redemption Price	0.9877	0.8554	0.8722	0.7245	9.0062	8.6835	7.6950	-	-	-	0.7840
2023											
Highest Subscription Price	-	0.8229	0.7915	0.7743	9.1981	9.1276	8.3419	-	-	-	0.8348
Lowest Redemption Price	-	0.8927	0.0000	0.7259	8.9236	8.4848	7.8158	-	-	-	0.7829
2022											
Highest Subscription Price	1.0000	1.1358	1.0152	1.0371	11.2349	10.6892	10.4110	-	-	-	1.0527
Lowest Redemption Price	-	0.9457	-	1.0437	9.3880	-	9.0982	-	-	-	0.9480
2021											
Highest Subscription Price	-	1.1347	1.0961	1.0794	11.1958	10.8719	10.7124	1.0919	1.0795	1.0855	-
Lowest Redemption Price	-	1.1334	-	-	11.2012	-	10.4025	1.0690	1.0472	-	-
2020											
Highest Subscription Price	-	1.0921	1.0782	1.0897	10.9066	10.9636	10.8666	1.0993	1.0918	1.0978	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-
2019											
Highest Subscription Price	-	1.0000	1.0000	1.0572	10.0000	10.6336	10.5717	1.0606	1.0556	1.0594	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-
2018											
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-
2017											
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-
2016											
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

China Total Return Bond Fund*									
	Class AA Inc	Class I	Class I3	Class I3 Acc	Class I3 Inc	Class I5 (CHF Hedged) Acc	Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc	Class I6 (CHF Hedged) Acc
2025									
Highest Subscription Price	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–
2024									
Highest Subscription Price	0.8519	0.9441	0.8876	0.9120	0.8735	–	0.0300	–	–
Lowest Redemption Price	0.8551	0.9281	0.9470	0.8963	0.8773	0.8235	0.8490	0.8808	0.8227
2023									
Highest Subscription Price	0.8935	0.9713	0.9462	–	0.9156	–	–	–	–
Lowest Redemption Price	0.8214	0.9708	0.9478	0.8807	0.8522	–	–	–	–
2022									
Highest Subscription Price	1.0871	1.0705	1.0755	–	1.0851	1.0000	1.0000	1.0000	1.0000
Lowest Redemption Price	0.8469	1.0592	–	–	–	–	–	–	–
2021									
Highest Subscription Price	1.1025	1.1603	1.1653	1.0361	1.1059	–	–	–	–
Lowest Redemption Price	1.0712	1.1637	1.1620	–	–	–	–	–	–
2020									
Highest Subscription Price	1.1075	1.1465	1.1302	–	1.1103	–	–	–	–
Lowest Redemption Price	1.0501	1.1227	–	–	–	–	–	–	–
2019									
Highest Subscription Price	1.0656	1.0477	1.0000	–	1.0709	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–
2018									
Highest Subscription Price	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–
2017									
Highest Subscription Price	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–
2016									
Highest Subscription Price	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–

* Refer to note 13

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

	Class I6 (EUR Hedged) Acc	China Total Return Bond Fund* Class I6 (GBP Hedged) Acc	China Value Fund				
			Class P (USD) MDIST (G)	Class A	Class AA	Class AA Acc	Class HC
2025							
Highest Subscription Price	-	-	-	-	3,3082	12,4217	-
Lowest Redemption Price	-	-	-	-	2,4840	9,6843	-
2024							
Highest Subscription Price	0.0300	-	-	-	2,8643	10,7209	-
Lowest Redemption Price	0.8484	0.8800	-	-	2,3183	9,4095	-
2023							
Highest Subscription Price	-	-	-	-	3,0127	10,0000	-
Lowest Redemption Price	-	-	-	-	1,9978	-	-
2022							
Highest Subscription Price	1.0000	1.0000	-	-	4,6117	-	-
Lowest Redemption Price	-	-	-	14,6920	2,6365	-	-
2021							
Highest Subscription Price	-	-	1.0882	16,9559	5,3223	-	-
Lowest Redemption Price	-	-	1.0563	10,7513	3,4583	-	-
2020							
Highest Subscription Price	-	-	1.0995	10,8085	3,3927	-	-
Lowest Redemption Price	-	-	-	7,7664	2,4378	-	-
2019							
Highest Subscription Price	-	-	1.0612	9,8462	3,0815	-	-
Lowest Redemption Price	-	-	-	7,7646	2,4637	-	-
2018							
Highest Subscription Price	-	-	-	11,1214	3,4816	-	-
Lowest Redemption Price	-	-	-	8,7939	2,7658	-	-
2017							
Highest Subscription Price	-	-	-	9,0195	2,8077	-	-
Lowest Redemption Price	-	-	-	7,0703	2,2341	-	-
2016							
Highest Subscription Price	-	-	-	9,8313	3,0792	1,2684	-
Lowest Redemption Price	-	-	-	6,4645	2,0516	1,0536	1,0475

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

China Value Fund															
Class HI	Class I	Class I Acc	Class I3 Acc	Class AA (AUD Hedged)		Class AA (GBP Hedged)		Diversified Real Asset Fund* Class AA (HKD)		Class AA (RMB Hedged)		Class AA (SGD Hedged)		Class AA (USD)	
				MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)		
2025	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	0.8207	0.8207	-	-	10.1025	10.1583	10.2941	10.0615	10.0762	-	-	-	10.1974
2024	Highest Subscription Price	-	-	0.6681	1.1407	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	1.0094	-	-	-	-	-	-	-	-	-	-
2023	Highest Subscription Price	-	-	0.7241	1.1580	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	1.0648	-	-	-	-	-	-	-	-	-	-
2022	Highest Subscription Price	-	1.0000	-	1.2909	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	1.1020	-	-	-	-	-	-	-	-	-	-
2021	Highest Subscription Price	-	-	-	1.4384	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	1.0628	-	-	-	-	-	-	-	-	-	-
2020	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	1.0098	-	-	-	-	-	-	-	-	-	-	-	-	-

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Diversified Real Asset Fund*					Dragon Growth Fund			
	Class AA Acc	Class I Acc	Class I3 Acc	Class I3 Inc	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class A	Class AA (AUD Hedged) MDIST (G)	Class AA (HKD)
2025									
Highest Subscription Price	10,6018	10,0000	10,5709	10,2672	10,2300	10,1337	—	1,3542	12,2065
Lowest Redemption Price	10,3492	—	10,3222	—	—	—	—	0,9755	1,2049
2024									
Highest Subscription Price	—	—	—	—	—	—	—	1,2074	10,9178
Lowest Redemption Price	—	—	—	—	—	—	—	0,8658	7,8563
2023									
Highest Subscription Price	—	—	—	—	—	—	—	1,4141	12,7879
Lowest Redemption Price	—	—	—	—	—	—	—	0,8989	1,1869
2022									
Highest Subscription Price	—	—	—	—	—	—	—	2,2269	20,0515
Lowest Redemption Price	—	—	—	—	—	—	4,1300	1,1525	2,1647
2021									
Highest Subscription Price	—	—	—	—	—	—	4,8914	2,6398	23,7264
Lowest Redemption Price	—	—	—	—	—	—	3,1083	1,6802	15,0978
2020									
Highest Subscription Price	—	—	—	—	—	—	3,1174	1,6852	15,1418
Lowest Redemption Price	—	—	—	—	—	—	2,2337	1,2082	1,6665
2019									
Highest Subscription Price	—	—	—	—	—	—	2,8910	1,5559	14,1861
Lowest Redemption Price	—	—	—	—	—	—	2,2190	1,2126	10,9052
2018									
Highest Subscription Price	—	—	—	—	—	—	3,1437	1,6940	15,3923
Lowest Redemption Price	—	—	—	—	—	—	2,2066	1,1891	10,8960
2017									
Highest Subscription Price	—	—	—	—	—	—	2,2454	1,2101	10,9611
Lowest Redemption Price	—	—	—	—	—	—	1,7083	1,1939	8,3798
2016									
Highest Subscription Price	—	—	—	—	—	—	2,2818	—	11,0415
Lowest Redemption Price	—	—	—	—	—	—	1,5090	—	7,3828

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

Dragon Growth Fund										
	Class AA (HKD) MDIST (G)	Class AA (SGD Hedged) Acc	Class AA (SGD Hedged) Inc	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class 13	Class 13 Acc	Class 14 Acc	Class 15 (GBP) Acc
2025										
Highest Subscription Price	8,9231	9,5564	-	0,8659	0,8954	11,7416	0,8469	0,8718	0,9670	0,5753
Lowest Redemption Price	6,4873	7,5813	-	0,6282	0,7118	9,4356	0,6536	0,6207	1,1145	0,5875
2024										
Highest Subscription Price	8,0332	8,4290	-	0,8085	0,8194	9,2671	0,7870	0,7272	-	0,5723
Lowest Redemption Price	6,4977	6,9131	-	0,5710	0,6263	9,7450	0,5776	0,5463	0,8363	0,5157
2023										
Highest Subscription Price	9,7640	10,3364	-	0,9613	1,0123	10,0000	0,9168	-	1,1587	0,8434
Lowest Redemption Price	6,5895	0,7538	-	0,6130	0,7250	-	0,6686	0,6211	-	0,6758
2022										
Highest Subscription Price	15,0545	-	1,0946	1,5382	1,5848	-	1,4345	1,3272	1,0000	1,0062
Lowest Redemption Price	9,5335	-	0,9330	0,7961	0,9557	-	0,7562	0,7553	-	0,8038
2021										
Highest Subscription Price	18,4261	-	-	1,8614	1,9438	-	1,7178	1,3463	-	1,0000
Lowest Redemption Price	12,3552	-	-	1,4679	1,3456	-	1,0827	1,2978	-	-
2020										
Highest Subscription Price	11,4064	-	-	1,0000	1,1851	-	1,0856	-	-	-
Lowest Redemption Price	9,1593	-	-	-	1,0142	-	0,8252	-	-	-
2019										
Highest Subscription Price	11,0028	-	-	-	1,1270	-	1,0343	-	-	-
Lowest Redemption Price	1,3457	-	-	-	1,0530	-	0,7848	-	-	-
2018										
Highest Subscription Price	-	-	-	-	-	-	1,1026	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	1,0180	-	-	-
2017										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2016										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-

Other Statistical Information (Unaudited) (continued) for the year ended 30 June 2025 (expressed in share class currency)

	Dragon Growth Fund				Dynamic Leaders Fund*					Emerging Eastern Europe Fund*
	Class I5 Acc	Class I6 Acc	Class AA (HKD) Acc	Class AA (RMB Hedged) Acc	Class AA Acc	Class I Acc	Class I3 Acc	Class I3 Inc	Class I7 Acc	Class A
2025										
Highest Subscription Price	0.5143	-	11.5320	11.1536	11.7204	1.4285	1.6943	1.6363	-	-
Lowest Redemption Price	0.5836	-	10.4074	10.8538	9.5266	-	1.3728	-	-	-
2024										
Highest Subscription Price	-	0.5137	10.0000	10.0000	10.0000	-	1.5199	1.4636	-	-
Lowest Redemption Price	0.5143	-	-	-	-	-	1.1533	-	-	-
2023										
Highest Subscription Price	-	-	-	-	-	-	1.1856	1.1409	-	-
Lowest Redemption Price	-	-	-	-	-	-	1.0768	1.0757	-	-
2022										
Highest Subscription Price	-	-	-	-	-	-	-	1.2563	1.0762	-
Lowest Redemption Price	1.0215	-	-	-	-	-	1.2187	-	-	4.5672
2021										
Highest Subscription Price	1.0000	1.0000	-	-	-	1.0000	1.0000	1.0000	1.0000	4.6577
Lowest Redemption Price	-	-	-	-	-	-	1.1313	-	-	2.9560
2020										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	4.3957
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	2.3875
2019										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	3.9450
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	3.2123
2018										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	4.4318
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	3.5051
2017										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	3.6288
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	3.0124
2016										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	3.3523
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	2.3575

* Refer to note 13

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

Emerging Eastern Europe Fund*	European Growth Fund*					Global Climate Action Fund				
	Class AA	Class A	Class AA	Class AA Acc	Class I	Class I3	Class I3 Acc	Class AA (AUD Hedged) Acc	Class AA (GBP Hedged) Acc	Class AA (HKD) Acc
2025										
Highest Subscription Price	1.6749	-	1.0904	11.2151	-	1.2659	-	-	12.1270	12.7551
Lowest Redemption Price	1.2586	-	0.9618	10.7915	-	1.2001	1.4255	-	12.1438	11.5403
2024										
Highest Subscription Price	1.4637	-	1.0779	10.8082	-	1.3065	1.2514	-	10.0000	11.1963
Lowest Redemption Price	1.0560	-	0.8350	9.8587	-	1.1351	1.1484	-	-	-
2023										
Highest Subscription Price	1.1061	-	0.9658	10.0000	-	1.1512	-	10.0000	-	-
Lowest Redemption Price	0.7170	-	0.6810	-	-	1.0258	1.0133	-	-	-
2022										
Highest Subscription Price	2.2301	-	1.1173	-	-	1.4133	1.4500	-	-	-
Lowest Redemption Price	0.7898	14.6348	0.7743	-	-	1.0086	1.1963	-	-	-
2021										
Highest Subscription Price	2.0050	14.9643	1.0764	-	1.2139	1.2467	1.3847	-	-	-
Lowest Redemption Price	1.2744	10.8282	0.7965	-	1.0552	0.9969	1.1913	-	-	-
2020										
Highest Subscription Price	1.9133	11.8939	0.8560	-	1.0841	1.0708	-	-	-	-
Lowest Redemption Price	1.0387	8.1595	0.6744	-	0.9683	0.7445	-	-	-	-
2019										
Highest Subscription Price	1.7226	11.3815	0.8185	-	1.0335	1.0017	-	-	-	-
Lowest Redemption Price	1.4171	9.2568	0.6996	-	0.9335	0.8633	-	-	-	-
2018										
Highest Subscription Price	1.9401	12.3142	0.8875	-	1.0808	1.0723	-	-	-	-
Lowest Redemption Price	1.5464	10.9722	0.7929	-	1.0443	0.9854	-	-	-	-
2017										
Highest Subscription Price	1.5784	11.1503	0.8035	-	1.0034	0.9219	-	-	-	-
Lowest Redemption Price	1.3100	9.1327	0.6625	-	0.9018	0.8925	-	-	-	-
2016										
Highest Subscription Price	1.4401	11.3033	0.8175	-	1.0436	0.9271	-	-	-	-
Lowest Redemption Price	1.0353	8.5560	0.6456	-	0.8356	0.7896	-	-	-	-

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

Global Climate Action Fund										
	Class AA (RMB Hedged) Acc	Class AA (SGD Hedged) Acc	Class AA (SGD) Acc	Class AA Acc	Class I Acc	Class I3 Acc	Class I5 (CHF) Acc	Class I5 (EUR) Acc	Class I5 (GBP) Acc	Class I5 Acc
2025										
Highest Subscription Price	11.7832	—	13.2900	15.5324	—	—	—	—	—	—
Lowest Redemption Price	—	—	13.7311	12.9657	—	—	—	—	—	—
2024										
Highest Subscription Price	10.0000	12.9974	13.0522	—	—	—	—	—	—	13.2304
Lowest Redemption Price	—	11.8749	12.8277	—	—	—	—	—	—	12.3520
2023										
Highest Subscription Price	—	10.0000	10.6780	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	11.1380
Lowest Redemption Price	—	—	10.5667	—	—	—	—	—	—	—
2022										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2021										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2020										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2019										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2018										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2017										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2016										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Global Climate Action Fund				Global Equity Fund				Global Multi-Asset Diversified Income Fund
	Class I6 (CHF) Acc	Class I6 (EUR) Acc	Class I6 (GBP) Acc	Class I6 Acc	Class A	Class AA	Class AA (SGD)	Class I3 Acc	
2025									
Highest Subscription Price	–	–	–	–	–	2,0983	1,6762	12,9799	–
Lowest Redemption Price	–	–	–	–	–	1,7517	1,4306	11,8977	10,2792
2024									
Highest Subscription Price	–	–	–	–	–	1,9609	1,5992	12,1871	10,3969
Lowest Redemption Price	12,3711	12,5309	12,6783	13,2082	–	1,5813	1,3087	11,7792	–
2023									
Highest Subscription Price	10,0000	10,0000	10,0000	10,0000	–	1,6786	1,3587	10,0000	–
Lowest Redemption Price	–	–	–	–	–	1,3535	1,1763	–	–
2022									
Highest Subscription Price	–	–	–	–	–	1,8163	1,4791	–	–
Lowest Redemption Price	–	–	–	–	7,2919	1,4491	1,2162	–	–
2021									
Highest Subscription Price	–	–	–	–	7,3383	1,6816	1,3716	–	–
Lowest Redemption Price	–	–	–	–	5,4006	1,2380	1,0517	–	–
2020									
Highest Subscription Price	–	–	–	–	6,2255	1,4284	1,2034	–	–
Lowest Redemption Price	–	–	–	–	4,1089	1,0312	0,8649	–	–
2019									
Highest Subscription Price	–	–	–	–	5,7129	1,3101	1,0739	–	–
Lowest Redemption Price	–	–	–	–	4,6837	1,1116	0,8962	–	–
2018									
Highest Subscription Price	–	–	–	–	5,7766	1,3261	1,0527	–	–
Lowest Redemption Price	–	–	–	–	5,1490	1,1806	0,9486	–	–
2017									
Highest Subscription Price	–	–	–	–	5,2487	1,2036	–	–	–
Lowest Redemption Price	–	–	–	–	4,4705	1,0415	–	–	–
2016									
Highest Subscription Price	–	–	–	–	4,8915	1,1266	–	–	–
Lowest Redemption Price	–	–	–	–	4,0457	0,9438	–	–	–

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Global Multi-Asset Diversified Income Fund									
	Class AA (AUD Hedged) MDIST (G)	Class AA (CAD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)	Class AA (HKD) MDIST (G)	Class AA (JPY Hedged) MDIST (G)	Class AA (NZD Hedged) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) Inc
2025										
Highest Subscription Price	0.8063	0.8153	1.0346	12.0053	9.4277	8.4912	1065.7813	10.1452	10.8601	0.9171
Lowest Redemption Price	0.7109	0.7295	0.9141	11.0652	8.9071	1.0747	923.6021	10.1452	9.4788	0.8098
2024										
Highest Subscription Price	0.7984	0.8025	1.0219	11.2872	9.0724	8.3650	1070.7421	-	10.7977	0.8970
Lowest Redemption Price	0.7215	0.7244	0.9247	9.5920	8.5448	7.5179	1052.6759	-	9.6643	0.8110
2023										
Highest Subscription Price	0.9221	0.8150	1.0659	10.2774	8.8739	8.4974	-	-	11.0418	0.8838
Lowest Redemption Price	0.7311	-	0.9896	9.6014	8.3854	7.5034	-	-	9.7761	0.7940
2022										
Highest Subscription Price	0.9718	0.9624	1.2687	11.3227	10.1590	9.8818	-	-	12.9901	1.0197
Lowest Redemption Price	0.7770	-	1.0695	10.1757	9.5722	8.0074	-	-	10.4061	0.8408
2021										
Highest Subscription Price	0.9654	0.9593	1.2625	11.0359	10.0567	9.7861	-	-	12.9028	1.0083
Lowest Redemption Price	0.8697	0.8907	-	9.3963	9.1023	8.6597	-	-	12.3565	0.8870
2020										
Highest Subscription Price	1.0279	1.0000	1.2404	10.6331	10.3071	10.2643	-	-	10.0000	1.0360
Lowest Redemption Price	0.7005	-	-	7.5003	7.7311	1.2923	-	-	-	0.7949
2019										
Highest Subscription Price	1.0000	-	-	10.0000	10.0000	10.0000	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2018										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2017										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2016										
Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Global Multi-Asset Diversified Income Fund									
	Class AA (SGD Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class AA Inc	Class F (HKD) MDIST (G)	Class F (USD) MDIST (G)	Class I	Class I Acc	Class I3	Class I3 Inc
2025										
Highest Subscription Price	0.8237	0.8550	12.5325	0.9525	10.9030	10.7783	1.1256	1.3135	1.1367	0.9533
Lowest Redemption Price	0.7169	0.7537	11.4589	0.8890	10.8182	10.7234	—	1.3135	1.0962	0.8535
2024										
Highest Subscription Price	0.8154	0.8371	11.5871	0.9108	—	—	0.9736	1.1879	0.9826	0.9189
Lowest Redemption Price	0.7285	0.7460	9.8831	0.8309	—	—	—	1.1547	1.0071	0.8104
2023										
Highest Subscription Price	0.8350	0.8500	10.2761	0.8881	—	—	0.9162	1.0420	0.9249	0.8986
Lowest Redemption Price	0.7281	0.7423	—	0.8389	—	—	0.0000	1.0457	—	0.7953
2022										
Highest Subscription Price	0.9806	0.9859	—	1.0262	—	—	1.1032	1.0901	1.1147	1.0325
Lowest Redemption Price	0.7866	0.8002	—	0.8462	—	—	—	1.1541	—	0.8437
2021										
Highest Subscription Price	0.9744	0.9893	—	1.0179	—	—	0.9565	1.0567	1.1144	1.0223
Lowest Redemption Price	0.9290	0.8743	—	0.8951	—	—	—	0.9875	1.0658	0.8921
2020										
Highest Subscription Price	1.0216	1.0365	—	1.0393	—	—	1.0302	1.0000	1.0344	1.0349
Lowest Redemption Price	—	0.7238	—	0.8302	—	—	—	—	—	0.7304
2019										
Highest Subscription Price	1.0000	1.0132	—	1.0000	—	—	1.0000	—	1.0000	1.0000
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2018										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2017										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2016										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Class I3 MDIST (G)	Class P (AUD Hedged) MDIST (G)		Class P (SGD Hedged) MDIST (G)		Global Multi-Asset Diversified Income Fund Class P (USD) MDIST (G)		Global Multi-Asset Diversified Income Fund Class R (HKD) MDIST (G)		Class R (USD) MDIST (G)		Class W Acc		Class W Inc		Global REIT Fund Class AA (HKD)	
		MDIST (G)		MDIST (G)		MDIST (G)		MDIST (G)		MDIST (G)		Class AA		Class AA		Class AA	
2025																	
Highest Subscription Price	12,2930	—	—	—	—	—	—	7,2773	0.7255	—	—	—	—	—	—	1,1240	—
Lowest Redemption Price	11,6913	—	—	—	—	—	—	6,2688	0.6263	—	—	—	—	—	—	0.8893	9,6216
2024																	
Highest Subscription Price	11,6930	—	—	—	—	—	—	7,2913	0.7225	—	—	—	—	11,0023	—	1,0202	9,8288
Lowest Redemption Price	10,5490	—	—	—	—	—	—	6,5825	0.6530	—	—	11,2721	—	10,8454	—	0.8152	9,2326
2023																	
Highest Subscription Price	10,9359	—	—	—	—	—	—	7,8072	0.7736	—	—	10,0000	—	10,0000	—	1,1380	8,9954
Lowest Redemption Price	—	—	—	—	—	—	—	6,8526	0.6810	—	—	—	—	—	—	0.8775	10,0889
2022																	
Highest Subscription Price	—	—	—	—	—	—	—	9,3477	0.9333	—	—	—	—	—	—	1,2922	12,1174
Lowest Redemption Price	—	—	—	—	—	—	—	0,9489	0.7353	—	—	—	—	—	—	1,0249	11,7618
2021																	
Highest Subscription Price	—	0.9533	0.9646	0.9744	0.9744	0.9744	0.9744	9,2967	0.9311	—	—	—	—	—	—	1,2287	11,2477
Lowest Redemption Price	—	0.9632	0.9749	0.9520	0.9520	0.9520	0.9520	8,4639	0.8491	—	—	—	—	—	—	0.8612	9,6016
2020																	
Highest Subscription Price	—	1,0240	1,0248	1,0275	1,0275	1,0275	1,0275	10,0629	1,0063	—	—	—	—	—	—	1,1710	10,7284
Lowest Redemption Price	—	—	—	—	—	—	—	8,2220	0.8019	—	—	—	—	—	—	0.6982	10,4838
2019																	
Highest Subscription Price	—	1,0000	1,0000	1,0000	1,0000	1,0000	1,0000	—	—	—	—	—	—	—	—	1,1177	10,3669
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	0.9401	9,3013
2018																	
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1,1022	10,1235
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1,0010	9,8972
2017																	
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1,0980	9,5148
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	0.9602	9,3375
2016																	
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1,0413	9,4792
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	0.8686	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Global REIT Fund						Global Resources Fund*			
	Class AA (HKD) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class I	Class I3	Class I3 Inc	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class AA
2025										
Highest Subscription Price	7,994.7	10,239.1	0.8295	12,3199	1.0226	0.7196	0.8766	9,1091	9,1739	1,3676
Lowest Redemption Price	7,185.7	-	0.6619	10,8288	-	0.6713	0.7389	-	-	1,1363
2024										
Highest Subscription Price	7,884.4	9,962.6	0.7946	-	0.8667	0.7374	0.8012	8,9343	8,9758	1,3120
Lowest Redemption Price	7,228.7	-	0.6431	-	-	0.7196	0.6704	1,1225	8,8124	1,0253
2023										
Highest Subscription Price	9,064.4	10,000	0.9194	10,000	0.9087	1.2892	0.9182	10,0000	10,0000	1,2346
Lowest Redemption Price	7,774.4	-	0.7039	-	1,0084	0.6970	0.7644	-	9,3281	0,9235
2022										
Highest Subscription Price	10,418.5	-	1,0449	-	1,0000	1,6445	1,0728	-	-	1,3059
Lowest Redemption Price	-	-	0,9184	-	-	1,2416	0,8666	-	-	0,8826
2021										
Highest Subscription Price	-	-	-	-	-	1,4626	-	-	-	1,0608
Lowest Redemption Price	-	-	-	-	-	1,1447	-	-	-	0,7093
2020										
Highest Subscription Price	-	-	-	-	-	1,2361	-	-	-	0,8335
Lowest Redemption Price	-	-	-	-	-	1,1301	-	-	-	0,4658
2019										
Highest Subscription Price	-	-	-	-	-	1,1956	-	-	-	0,9136
Lowest Redemption Price	-	-	-	-	-	1,0831	-	-	-	0,6840
2018										
Highest Subscription Price	-	-	-	-	-	1,1289	-	-	-	0,9528
Lowest Redemption Price	-	-	-	-	-	1,0767	-	-	-	0,7556
2017										
Highest Subscription Price	-	-	-	-	-	0,9803	-	-	-	0,8646
Lowest Redemption Price	-	-	-	-	-	0,9697	-	-	-	0,7523
2016										
Highest Subscription Price	-	-	-	-	-	1,0000	-	-	-	0,8007
Lowest Redemption Price	-	-	-	-	-	-	-	-	-	0,5265

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Global Resources Fund*		Global Semiconductor Opportunities Fund*		Global Semiconductor Opportunities Fund*		Class I	Class I3
	Class AA Acc	Class I3	Class I3 Acc	Class AA	Class AA Acc	Class HA	Class HC	Class HI
2025								
Highest Subscription Price	12.0101	—	12.3841	2.6483	13.5118	—	—	—
Lowest Redemption Price	10.3291	—	10.6769	1.6735	9.2049	—	—	—
2024								
Highest Subscription Price	11.4649	—	11.8073	2.3443	11.7613	—	—	—
Lowest Redemption Price	—	—	9.3855	1.8492	10.6846	—	—	—
2023								
Highest Subscription Price	10.0000	—	—	2.2350	10.0003	—	—	—
Lowest Redemption Price	—	—	—	1.8225	—	—	—	—
2022								
Highest Subscription Price	—	—	—	2.5472	—	—	—	—
Lowest Redemption Price	—	—	—	1.9498	—	—	—	—
2021								
Highest Subscription Price	—	—	—	2.4499	—	—	—	—
Lowest Redemption Price	—	—	—	1.4555	—	—	—	—
2020								
Highest Subscription Price	—	—	—	1.6391	—	—	—	—
Lowest Redemption Price	—	—	—	1.0079	—	—	—	—
2019								
Highest Subscription Price	—	—	—	1.6183	—	—	—	—
Lowest Redemption Price	—	—	—	1.2249	—	—	—	—
2018								
Highest Subscription Price	—	1.2455	—	1.6227	—	—	—	—
Lowest Redemption Price	—	1.3636	—	1.4127	—	—	—	—
2017								
Highest Subscription Price	—	1.1367	—	1.4734	—	—	—	—
Lowest Redemption Price	—	1.1944	—	1.1414	—	—	—	—
2016								
Highest Subscription Price	—	1.0000	—	1.1994	—	—	—	0.9919
Lowest Redemption Price	—	—	—	0.9478	—	1.0041	0.9940	0.8725

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

		Global Semiconductor Opportunities Fund*						
		Class I5		Class I5		Class I6		
		(CHF) Acc	(EUR) Acc	(GBP) Acc	Class I5 Acc	(CHF) Acc	(EUR) Acc	Class I6 (GBP) Acc
								Class W Acc
								Class AA
2025								
Highest Subscription Price	-	11.7528	12.3888	-	9.3757	-	-	-
Lowest Redemption Price	-	11.7528	12.3888	12.1611	12.7285	-	-	-
2024								
Highest Subscription Price	-	-	-	-	11.5106	-	-	-
Lowest Redemption Price	-	-	-	-	11.3728	10.5893	10.7260	11.4002
2023								
Highest Subscription Price	10.0000	10.0000	10.0000	10.0000	10.3159	10.0000	10.0000	10.0000
Lowest Redemption Price	-	-	-	-	-	-	-	-
2022								
Highest Subscription Price	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-
2021								
Highest Subscription Price	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-
2020								
Highest Subscription Price	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-
2019								
Highest Subscription Price	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-
2018								
Highest Subscription Price	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-
2017								
Highest Subscription Price	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-
2016								
Highest Subscription Price	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Healthcare Fund			India Equity Fund				Class AA		
	Class AA (SGD Hedged) Acc	Class AA (SGD) Acc	Class AA Acc	Class I3	Class I3 Acc	Class AA	Class AA (SGD)	Class AA (SGD Hedged)	Class AA (SGD Hedged) Acc	Class AA (SGD Hedged) Inc
2025										
Highest Subscription Price	11.8854	11.7929	12.1912	1.2245	12.4012	3.8808	–	1.4250	11.3963	2.6185
Lowest Redemption Price	9.4358	9.8167	9.8434	1.0071	10.1071	3.1331	–	1.1518	10.0685	2.0953
2024										
Highest Subscription Price	11.2568	11.6873	11.4991	1.1543	11.6617	3.6275	10.0000	1.3391	10.0000	2.4600
Lowest Redemption Price	9.4979	11.0864	9.6326	0.9801	9.6814	2.6602	–	1.1594	–	1.8283
2023										
Highest Subscription Price	10.1951	10.0000	10.0000	1.0300	10.0220	2.6819	–	0.9158	–	1.8716
Lowest Redemption Price	9.0803	–	–	0.8907	9.7638	2.3570	–	–	–	1.6372
2022										
Highest Subscription Price	–	–	–	1.0335	–	2.9900	–	1.0000	–	2.1006
Lowest Redemption Price	–	–	–	0.8770	–	2.3281	–	–	–	1.6272
2021										
Highest Subscription Price	–	–	–	0.9245	–	2.6622	–	–	–	1.8085
Lowest Redemption Price	–	–	–	0.8414	–	–	–	–	–	–
2020										
Highest Subscription Price	–	–	–	–	–	2.0342	–	–	–	1.0000
Lowest Redemption Price	–	–	–	–	–	1.2361	–	–	–	–
2019										
Highest Subscription Price	–	–	–	–	–	1.9807	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	1.6040	–	–	–	–
2018										
Highest Subscription Price	–	–	–	–	–	2.0351	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	1.6758	–	–	–	–
2017										
Highest Subscription Price	–	–	–	–	–	1.7000	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	1.2830	–	–	–	–
2016										
Highest Subscription Price	–	–	–	0.9451	–	1.4636	–	–	–	–
Lowest Redemption Price	–	–	–	0.8908	–	1.1237	–	–	–	–

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

India Equity Fund						Investment Grade Preferred Securities Income Fund					
Class AA (SGD) Acc		Class AA Acc	Class I2	Class I2 Acc	Class I3	Class I3 Acc	Class AA	MDIST (G)	Class AA (USD)	Class AA Acc	Class I Acc
2025	Highest Subscription Price	1.3009	2.9320	-	1.3682	14.3455	9.1896	8.6996	-	-	-
	Lowest Redemption Price	1.1000	2.4256	-	1.1186	11.6583	-	8.1220	-	-	-
2024	Highest Subscription Price	1.2779	2.6944	-	1.2743	13.3562	8.3622	8.4382	-	-	-
	Lowest Redemption Price	0.9586	2.0698	-	0.9324	10.3287	-	7.9183	-	-	-
2023	Highest Subscription Price	0.9702	2.0012	-	0.9171	-	8.3797	8.9256	-	-	-
	Lowest Redemption Price	0.8647	-	1.8120	0.8106	-	-	8.1730	-	-	-
2022	Highest Subscription Price	1.0228	2.2102	1.0549	1.0054	-	10.2135	10.2650	-	-	-
	Lowest Redemption Price	0.8874	-	1.7983	0.7956	-	-	-	-	-	-
2021	Highest Subscription Price	-	1.9495	-	0.9617	-	10.0000	10.0000	10.0000	10.0000	10.0000
	Lowest Redemption Price	-	1.2761	-	0.6761	-	-	-	-	-	-
2020	Highest Subscription Price	-	1.4843	-	0.9278	-	-	-	-	-	-
	Lowest Redemption Price	-	0.9376	-	0.6291	-	-	-	-	-	-
2019	Highest Subscription Price	-	1.4312	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	1.1706	-	-	-	-	-	-	-	-
2018	Highest Subscription Price	-	1.4346	-	1.0264	-	-	-	-	-	-
	Lowest Redemption Price	-	1.2164	-	0.9278	-	-	-	-	-	-
2017	Highest Subscription Price	-	1.2089	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	1.0237	-	-	-	-	-	-	-	-
2016	Highest Subscription Price	-	1.0317	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	0.8628	-	-	-	-	-	-	-	-

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

	Investment Grade Preferred Securities Income Fund				Japan Equity Fund				Latin America Equity Fund*	Preferred Securities Income Fund
	Class I3 Acc	Class I4 MDIST (G)	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class A	Class AA	Class AA Acc	Class I3	Class AA	Class AA
2025										
Highest Subscription Price	-	10.6175	10.4289	10.4922	-	1.6749	14.8308	1.6541	-	1.0011
Lowest Redemption Price	-	10.2621	-	-	-	1.2498	11.5313	1.4885	-	0.9117
2024										
Highest Subscription Price	-	10.0000	10.0000	10.0000	-	1.4004	12.3833	1.3412	-	0.9463
Lowest Redemption Price	10.1271	-	-	-	-	1.0874	11.4102	1.1395	-	0.8201
2023										
Highest Subscription Price	-	-	-	-	-	1.1974	10.0810	1.2026	-	1.0102
Lowest Redemption Price	-	-	-	-	-	0.8872	10.0654	1.0208	-	0.8720
2022										
Highest Subscription Price	-	-	-	-	-	1.3987	-	1.4568	-	1.1617
Lowest Redemption Price	-	-	-	-	4.9690	0.9657	-	1.1222	-	0.9490
2021										
Highest Subscription Price	10.0000	-	-	-	5.1286	1.2867	-	1.4119	-	1.1468
Lowest Redemption Price	1.1313	-	-	-	3.7660	0.9726	-	1.0919	-	1.0182
2020										
Highest Subscription Price	-	-	-	-	4.2970	1.0840	-	1.1912	0.9712	1.1239
Lowest Redemption Price	-	-	-	-	2.9257	0.8311	-	0.8177	0.4299	0.7731
2019										
Highest Subscription Price	-	-	-	-	4.2624	1.0784	-	1.1869	0.9270	1.0468
Lowest Redemption Price	-	-	-	-	3.4982	0.9028	-	1.0014	0.7178	1.0506
2018										
Highest Subscription Price	-	-	-	-	4.6103	1.1673	-	1.2513	1.0370	-
Lowest Redemption Price	-	-	-	-	3.7610	0.9780	-	1.1280	0.7241	-
2017										
Highest Subscription Price	-	-	-	-	3.8868	0.9883	-	1.0735	0.9425	-
Lowest Redemption Price	-	-	-	-	3.1541	0.8213	-	0.9990	0.7282	-
2016										
Highest Subscription Price	-	-	-	-	3.6101	0.9282	-	1.0047	0.8695	-
Lowest Redemption Price	-	-	-	-	2.8139	0.7654	-	0.8845	0.5958	-

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

Preferred Securities Income Fund											
	Class AA (AUD Hedged)	Class AA (AUD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)	Class AA (JPY Hedged) MDIST (G)	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)	Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) Inc	Class AA (SGD Hedged) MDIST (G)	Class AA (SGD Hedged) MDIST (G)
2025											
Highest Subscription Price	0.9299	0.8274	1.0222	10.2028	9.1558	8.5404	10.4978	0.8317	0.8742	0.8317	0.8317
Lowest Redemption Price	–	0.7538	0.9494	9.6968	9.1651	7.7953	9.5562	0.5703	0.7990	0.5703	0.5703
2024											
Highest Subscription Price	0.8005	0.8105	0.9851	9.6877	8.9003	8.3575	10.2650	0.8182	0.8502	0.8182	0.8182
Lowest Redemption Price	–	0.7340	0.9705	8.6584	–	7.5298	9.2886	0.7382	0.7639	0.7382	0.7382
2023											
Highest Subscription Price	0.8971	0.8830	1.0775	–	9.4111	9.0774	10.9676	0.8932	0.9037	0.8932	0.8932
Lowest Redemption Price	0.9604	0.7592	0.9349	9.1500	9.4152	7.8184	9.6485	0.7651	0.7897	0.7651	0.7651
2022											
Highest Subscription Price	1.0844	1.0296	1.2579	–	10.6503	10.3953	12.7952	1.0368	1.0575	1.0368	1.0368
Lowest Redemption Price	1.0675	0.6822	1.0784	9.7654	–	8.6052	10.9498	0.7356	0.8918	0.7356	0.7356
2021											
Highest Subscription Price	1.0494	1.0292	1.2587	–	10.5562	10.3776	12.7633	1.0360	1.0561	1.0360	1.0360
Lowest Redemption Price	1.0039	0.9430	1.2146	10.8380	–	9.4754	12.2322	0.9451	0.9562	0.9451	0.9451
2020											
Highest Subscription Price	1.0911	1.0762	1.2404	–	10.7175	10.7299	10.9814	1.0752	1.0860	1.0752	1.0752
Lowest Redemption Price	1.0610	0.7297	–	7.8691	10.6103	1.3659	–	0.7331	0.7363	0.7331	0.7331
2019											
Highest Subscription Price	1.0350	1.0203	–	10.4407	10.2371	10.2162	–	1.0199	1.0450	1.0199	1.0199
Lowest Redemption Price	1.0480	0.9914	–	10.5184	–	9.8099	–	0.9916	1.0229	0.9916	0.9916
2018											
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–
2017											
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–
2016											
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

	Preferred Securities Income Fund									
	Class AA (USD) MDIST (G)	Class AA Acc	Class AA Inc	Class F (HKD) MDIST (G)	Class F (USD) MDIST (G)	Class I MDIST (G)	Class I (USD) MDIST (G)	Class I Acc	Class I3 MDIST (G)	Class I3 Acc
2025										
Highest Subscription Price	0.8637	1.0395	0.9324	10.3688	10.2308	0.5982	—	—	0.9124	1.2106
Lowest Redemption Price	0.7913	1.0362	0.8872	—	—	0.5823	—	—	0.8899	1.2432
2024										
Highest Subscription Price	0.8401	—	0.8922	—	—	0.5397	—	—	0.8132	—
Lowest Redemption Price	0.7553	0.8555	0.8864	—	—	0.9283	—	—	0.8476	1.0150
2023										
Highest Subscription Price	0.9102	0.0000	0.9482	—	—	1.0249	10.0229	0.9275	0.9535	0.0000
Lowest Redemption Price	0.7818	0.8943	0.8359	—	—	0.8932	9.8076	0.8410	0.0000	1.0120
2022										
Highest Subscription Price	1.0514	1.0252	1.0794	—	—	1.1083	—	1.0030	1.0530	1.1917
Lowest Redemption Price	0.8619	1.0187	0.9071	—	—	0.9608	—	0.8736	—	1.1157
2021										
Highest Subscription Price	1.0506	1.0000	1.0728	—	—	0.9949	—	—	0.9908	1.1739
Lowest Redemption Price	0.9602	—	1.0055	—	—	—	—	—	—	1.1177
2020										
Highest Subscription Price	1.0831	—	1.0941	—	—	1.0831	—	—	1.0884	—
Lowest Redemption Price	0.7408	—	0.7828	—	—	1.0813	—	—	1.0868	—
2019										
Highest Subscription Price	1.0263	—	1.0258	—	—	1.0000	—	—	1.0000	—
Lowest Redemption Price	0.9595	—	—	—	—	—	—	—	—	—
2018										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2017										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—
2016										
Highest Subscription Price	—	—	—	—	—	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Class I3 Inc	Preferred Securities Income Fund			Sustainable Asia Bond Fund				
		Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc	Class I5 (EUR Hedged) Acc	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class AA (AUD Hedged) Acc	Class AA (AUD Hedged) MDIST (G)	Class AA (GBP Hedged) MDIST (G)
2025									
Highest Subscription Price	0.9319	-	1.0061	-	7.3057	0.7286	8.7988	0.7723	0.7709
Lowest Redemption Price	0.8869	-	1.0220	-	6.6387	0.6579	8.6835	0.7497	-
2024									
Highest Subscription Price	0.8954	-	0.9403	-	7.2312	0.7160	8.3609	0.7631	0.7672
Lowest Redemption Price	0.8026	0.0300	0.9230	0.0300	6.5790	0.6514	8.0973	0.7452	0.7392
2023									
Highest Subscription Price	0.9493	-	0.8570	-	8.1496	0.8078	8.4554	0.8021	0.8084
Lowest Redemption Price	0.8268	-	0.8660	-	6.8958	0.6825	0.0000	0.7894	-
2022									
Highest Subscription Price	1.0907	1.0000	1.0165	1.0000	9.5558	0.9581	10.0000	0.9892	1.0033
Lowest Redemption Price	0.8985	-	1.0152	-	1.2238	0.7683	-	0.9767	-
2021									
Highest Subscription Price	1.0893	-	1.0000	-	9.5553	0.9584	-	1.0052	1.0000
Lowest Redemption Price	0.9894	-	-	-	8.9265	0.8939	-	-	-
2020									
Highest Subscription Price	1.1019	-	-	-	10.2041	1.0197	-	-	-
Lowest Redemption Price	0.8636	-	-	-	6.9523	0.7044	-	-	-
2019									
Highest Subscription Price	1.0337	-	-	-	-	-	-	-	-
Lowest Redemption Price	1.0231	-	-	-	-	-	-	-	-
2018									
Highest Subscription Price	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-
2017									
Highest Subscription Price	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-
2016									
Highest Subscription Price	-	-	-	-	-	-	-	-	-
Lowest Redemption Price	-	-	-	-	-	-	-	-	-

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

Sustainable Asia Bond Fund													
	Class AA (HKD) Acc	Class AA (HKD)		Class AA (RMB Hedged) MDIST (G)	Class AA (SGD Hedged) Acc		Class AA (SGD Hedged) MDIST (G)		Class AA (USD) MDIST (G)		Class I (EUR Hedged) Acc	Class I3 Acc	
		MDIST (G)	Acc		Acc	MDIST (G)	MDIST (G)	MDIST (G)	Acc	MDIST (G)			
2025													
Highest Subscription Price	–	8.0499	7.8880	7.8880	8.8236	0.7729	0.7841	0.9340	–	0.9427	–	–	–
Lowest Redemption Price	8.9935	7.9362	7.9281	7.9281	8.5335	0.7324	0.7514	0.8797	–	0.8996	–	–	0.9299
2024													
Highest Subscription Price	8.3765	7.8696	7.8056	7.8056	8.5125	0.7635	0.7647	0.8829	–	0.8972	–	–	–
Lowest Redemption Price	8.3543	7.4185	–	–	7.8823	0.7120	0.7147	0.8068	–	0.8735	–	–	–
2023													
Highest Subscription Price	8.7317	8.2283	8.1880	8.1880	8.6024	0.7977	0.7982	0.8760	–	0.8562	–	–	–
Lowest Redemption Price	–	–	–	–	7.6379	0.7078	0.7085	0.7704	–	–	–	–	–
2022													
Highest Subscription Price	–	10.0629	10.1046	10.1046	10.0000	0.9906	0.9916	1.0124	–	0.9250	–	–	–
Lowest Redemption Price	–	–	–	–	8.4881	0.7968	0.8165	0.9650	–	1.0156	–	–	–
2021													
Highest Subscription Price	10.0000	10.0000	10.0000	10.0000	–	1.0105	1.0064	1.0000	1.0000	1.0105	1.0231	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	1.1313	–	–
2020													
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–
2019													
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–
2018													
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–
2017													
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–
2016													
Highest Subscription Price	–	–	–	–	–	–	–	–	–	–	–	–	–
Lowest Redemption Price	–	–	–	–	–	–	–	–	–	–	–	–	–

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

		Sustainable Asia Bond Fund									
		Class I5 (CHF Hedged) Acc	Class I5 (EUR Hedged) Acc	Class I5 (GBP Hedged) Acc	Class I5 (CHF Hedged) Acc	Class I5 (AUD Hedged) Acc	Class I6 (CHF Hedged) Acc	Class I6 (EUR Hedged) Acc	Class I6 (GBP Hedged) Acc	Class I6 (SGD Hedged) Acc	Class I6 Acc
2025	Highest Subscription Price	-	-	-	0.9013	-	-	-	-	0.8958	-
	Lowest Redemption Price	-	-	-	0.8567	0.9037	-	-	-	0.8594	-
2024	Highest Subscription Price	-	-	-	0.8549	-	-	-	-	0.8639	-
	Lowest Redemption Price	-	0.7727	-	0.8571	0.8311	0.7867	0.8142	0.7897	-	0.8593
2023	Highest Subscription Price	-	-	-	-	0.8736	-	-	-	0.8604	-
	Lowest Redemption Price	-	0.8271 0.8046	-	-	0.8398	-	-	-	0.8310	0.8671 0.8495
2022	Highest Subscription Price	-	-	0.9925	-	0.9786	10.0000	1.0000	-	1.0000	10.0000
	Lowest Redemption Price	-	0.8310	-	-	0.9658	-	-	-	-	-
2021	Highest Subscription Price	1.0000	1.0000	1.0000	1.0000	-	-	-	1.2184	-	1.0000
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2020	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2019	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2018	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2017	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-
2016	Highest Subscription Price	-	-	-	-	-	-	-	-	-	-
	Lowest Redemption Price	-	-	-	-	-	-	-	-	-	-

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

Sustainable Asia Bond Fund										Sustainable Asia Equity Fund				
	Class R (HKD)		Class R (USD)		Class A	Class AA	Class AA Acc	Class I	Class I3	Class I3 Acc	Class I5 (CHF) Acc	Class I5 (EUR) Acc		
	MDIST (G)	MDIST (G)	MDIST (G)	MDIST (G)										
2025	10.4483	10.4799	—	—	—	1.5091	12.0562	1.6696	1.0907	1.3102	—	—	—	—
Highest Subscription Price	—	—	—	—	—	1.2126	11.1445	1.6349	1.0730	1.3261	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2024	10.0000	10.0000	—	—	—	1.3984	11.1960	1.4767	1.0030	—	—	—	—	—
Highest Subscription Price	—	—	—	—	—	1.1255	—	1.3923	—	1.0250	9.9712	10.1003	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2023	—	—	—	—	—	1.3171	10.0000	1.4400	—	—	10.0000	10.0000	—	—
Highest Subscription Price	—	—	—	—	—	1.0323	—	1.4282	1.0030	0.9778	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2022	—	—	—	—	—	1.6232	—	1.6106	1.2028	1.3780	—	—	—	—
Highest Subscription Price	—	—	—	—	—	1.1886	—	1.7812	1.0544	1.1089	—	—	—	—
Lowest Redemption Price	—	—	—	—	5.0176	—	—	—	—	—	—	—	—	—
2021	—	—	—	—	—	1.8077	—	1.9971	1.3261	1.5247	—	—	—	—
Highest Subscription Price	—	—	—	—	—	1.1830	—	1.8105	1.0064	1.2677	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2020	—	—	—	—	—	3.8705	1.2516	1.3693	1.0000	—	—	—	—	—
Highest Subscription Price	—	—	—	—	—	2.7543	0.8918	1.2718	0.8375	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	3.7444	1.2047	1.3277	0.9793	—	—	—	—	—
Highest Subscription Price	—	—	—	—	—	3.0760	1.0011	1.1581	0.8259	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2018	—	—	—	—	—	4.2537	1.3712	1.4691	1.0739	—	—	—	—	—
Highest Subscription Price	—	—	—	—	—	3.3758	1.0945	1.4630	0.9374	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2017	—	—	—	—	—	3.4233	1.1028	1.1696	0.8661	—	—	—	—	—
Highest Subscription Price	—	—	—	—	—	2.7490	0.8956	1.0448	0.7961	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2016	—	—	—	—	—	3.4512	1.1074	1.2669	0.8415	—	—	—	—	—
Highest Subscription Price	—	—	—	—	—	2.4544	0.8254	0.9945	0.7326	—	—	—	—	—
Lowest Redemption Price	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Sustainable Asia Equity Fund				Taiwan Equity Fund				U.S. Equity Fund
	Class I5 (GBP) Acc	Class I5 Acc	Class I6 (CHF) Acc	Class I6 (EUR) Acc	Class I6 (GBP) Acc	Class AA	Class AA Acc	Class I3	
2025									Class A
Highest Subscription Price	-	10.6187	-	-	-	-	5.0178	14.6499	-
Lowest Redemption Price	-	11.2896	-	-	-	-	3.1844	10.4474	-
2024									
Highest Subscription Price	-	10.9048	-	-	-	-	4.7901	13.9852	-
Lowest Redemption Price	10.2189	-	9.9642	10.0931	10.2121	10.6384	3.6207	10.8420	-
2023									
Highest Subscription Price	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	3.9978	10.9160	0.9164
Lowest Redemption Price	-	-	-	-	-	-	2.6870	-	0.7833
2022									
Highest Subscription Price	-	-	-	-	-	-	4.7982	-	1.2658
Lowest Redemption Price	-	-	-	-	-	-	3.3176	-	0.9517
2021									
Highest Subscription Price	-	-	-	-	-	-	3.9685	-	1.0255
Lowest Redemption Price	-	-	-	-	-	-	2.6440	-	0.7733
2020									
Highest Subscription Price	-	-	-	-	-	-	2.6554	-	0.8868
Lowest Redemption Price	-	-	-	-	-	-	1.8140	-	0.6663
2019									
Highest Subscription Price	-	-	-	-	-	-	2.6177	-	0.9924
Lowest Redemption Price	-	-	-	-	-	-	1.9409	-	0.8028
2018									
Highest Subscription Price	-	-	-	-	-	-	2.7344	-	1.0102
Lowest Redemption Price	-	-	-	-	-	-	1.9761	-	-
2017									
Highest Subscription Price	-	-	-	-	-	-	2.0342	-	-
Lowest Redemption Price	-	-	-	-	-	-	1.6386	-	-
2016									
Highest Subscription Price	-	-	-	-	-	-	1.7276	-	-
Lowest Redemption Price	-	-	-	-	-	-	1.3478	-	-

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

U.S. Equity Fund										
	Class AA	Class AA (HKD)	Class AA Acc	Class HA	Class HC	Class HI	Class I	Class I3	Class I3 Acc	Class W Acc
2025										
Highest Subscription Price	4.6334	28.9827	14.8132	-	-	-	-	3.0037	15.2648	-
Lowest Redemption Price	3.6616	23.0755	12.2165	-	-	-	-	2.4903	12.0950	-
2024										
Highest Subscription Price	4.1618	26.3117	13.3055	-	-	-	-	2.6806	13.5703	-
Lowest Redemption Price	3.0792	20.0847	10.3243	-	-	-	-	2.0729	9.9462	12.5506
2023										
Highest Subscription Price	3.4005	21.4036	10.0171	-	-	-	-	2.1754	10.8518	10.0000
Lowest Redemption Price	2.6592	17.9885	-	-	-	-	-	1.7316	10.0406	-
2022										
Highest Subscription Price	3.8620	24.2602	-	-	-	-	-	2.4477	-	-
Lowest Redemption Price	2.7924	18.2556	-	-	-	-	-	1.7819	-	-
2021										
Highest Subscription Price	3.5613	22.1434	-	-	-	-	-	2.2499	-	-
Lowest Redemption Price	2.3844	15.6569	-	-	-	-	-	1.4888	-	-
2020										
Highest Subscription Price	2.6051	16.3320	-	-	-	-	2.1381	1.6158	-	-
Lowest Redemption Price	1.6673	11.6464	-	-	-	-	2.0158	1.0362	-	-
2019										
Highest Subscription Price	2.3565	14.9749	-	-	-	-	2.0620	1.4349	-	-
Lowest Redemption Price	1.8291	12.2259	-	-	-	-	1.7401	1.1491	-	-
2018										
Highest Subscription Price	2.3664	14.8468	-	-	-	-	2.0422	1.3646	-	-
Lowest Redemption Price	2.0310	13.0326	-	-	-	-	1.8384	1.2479	-	-
2017										
Highest Subscription Price	2.0467	12.8044	-	-	-	-	1.7818	1.2286	-	-
Lowest Redemption Price	1.6518	11.0754	-	-	-	-	1.4957	1.0580	-	-
2016										
Highest Subscription Price	1.8063	11.3552	-	-	-	-	1.5574	1.0629	-	-
Lowest Redemption Price	1.4757	10.2978	-	1.3045	1.2914	1.3239	1.2966	0.9430	-	-

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	Class AA	Class AA (HKD)	U.S. Special Opportunities Fund				Class I3	Class T	U.S. Treasury Inflation-Protected Securities Fund*	
			Class AA (HKD) Inc	Class AA Acc	Class AA Inc	Class I			Class AA	Class AA Inc
2025										
Highest Subscription Price	0.7896	-	9.1203	11.7419	0.6032	-	-	-	-	-
Lowest Redemption Price	0.7319	-	#N/A	11.0306	0.5798	-	-	-	-	-
2024										
Highest Subscription Price	0.7566	-	8.9307	10.1025	0.5874	-	-	-	-	-
Lowest Redemption Price	0.6874	-	-	-	0.5470	-	-	-	-	-
2023										
Highest Subscription Price	0.7840	-	9.0727	10.0000	0.5962	-	-	-	-	-
Lowest Redemption Price	0.6905	-	-	-	0.5421	-	-	-	-	-
2022										
Highest Subscription Price	0.8840	-	10.2179	-	0.6814	-	-	-	-	-
Lowest Redemption Price	0.7381	-	-	-	0.5692	-	1.0049	-	-	-
2021										
Highest Subscription Price	0.8742	-	10.1319	-	0.6801	-	1.0004	-	-	-
Lowest Redemption Price	0.8007	-	9.9796	-	0.6221	-	0.9482	-	-	-
2020										
Highest Subscription Price	0.8790	10.3375	10.1763	-	0.6770	-	1.1277	0.9869	1.3498	1.0571
Lowest Redemption Price	0.6731	9.3425	10.1102	-	0.5504	-	0.8832	0.9029	1.3114	1.0403
2019										
Highest Subscription Price	0.8799	10.0296	10.1450	-	0.8564	-	1.0906	1.0036	1.3198	1.0182
Lowest Redemption Price	0.7819	9.4038	9.7736	-	0.6472	-	1.1130	0.9495	1.2393	0.9864
2018										
Highest Subscription Price	0.9194	9.5059	10.0295	-	0.9108	-	1.1956	1.0411	1.3019	1.0184
Lowest Redemption Price	0.8578	9.4867	-	-	0.8497	-	1.1766	0.9965	1.2595	1.0092
2017										
Highest Subscription Price	0.9092	9.5889	10.0328	-	0.9125	0.9266	1.1506	1.0424	1.3271	1.0349
Lowest Redemption Price	0.8443	9.5059	9.9666	-	0.8612	0.8688	1.1506	0.9869	1.2603	1.0107
2016										
Highest Subscription Price	0.9184	-	-	-	0.9097	0.9458	1.0940	1.0478	1.3099	1.0213
Lowest Redemption Price	0.7638	-	-	-	0.7913	0.8368	-	0.9102	1.2446	-

* Refer to note 13

Other Statistical Information (Unaudited) (continued)

for the year ended 30 June 2025
(expressed in share class currency)

U.S. Treasury Inflation-Protected Securities Fund*

	Class I3	Class AA	Class AA (HKD)	Class AA (HKD) Inc	Class AA (HKD) MDIST (G)	USD Income Fund Class AA (SGD Hedged) Acc	Class AA MDIST (G)	Class AA (USD) MDIST (G)	Class AA Acc	Class AA Inc
2025										
Highest Subscription Price	-	1.0748	9.5822	8.6684	8.2552	-	10.5516	0.8205	10.8119	0.8822
Lowest Redemption Price	-	1.0025	9.1718	1.1018	7.6787	-	9.8575	0.7644	10.4014	0.8343
2024										
Highest Subscription Price	-	1.0247	9.0324	8.6699	8.1247	10.0000	10.0000	0.8068	10.1672	0.8578
Lowest Redemption Price	-	0.9273	8.8491	8.3622	7.6171	-	-	0.7408	9.5362	0.7900
2023										
Highest Subscription Price	-	1.0925	9.3519	9.0670	8.6411	-	-	0.8529	10.0000	0.8919
Lowest Redemption Price	-	0.9640	8.9210	8.4707	8.3127	-	-	0.8506	-	0.8456
2022										
Highest Subscription Price	-	1.2557	10.6357	10.2783	9.9655	-	-	0.9942	-	1.0221
Lowest Redemption Price	-	1.0420	10.3060	-	-	-	-	-	-	0.9378
2021										
Highest Subscription Price	-	1.2740	10.8235	10.3781	10.1167	-	-	1.0116	-	1.0347
Lowest Redemption Price	-	1.2078	10.2468	10.0899	-	-	-	-	-	1.0070
2020										
Highest Subscription Price	-	1.2574	10.7488	10.3685	-	-	-	-	-	1.0313
Lowest Redemption Price	-	1.1366	9.7550	9.3539	-	-	-	-	-	0.9519
2019										
Highest Subscription Price	-	1.1941	10.2024	9.8047	-	-	-	-	-	0.9751
Lowest Redemption Price	-	1.1078	9.4894	9.3007	-	-	-	-	-	0.9240
2018										
Highest Subscription Price	1.0304	1.2177	10.5198	9.9227	-	-	-	-	-	0.9861
Lowest Redemption Price	1.0303	1.1434	9.5975	9.5697	-	-	-	-	-	0.9404
2017										
Highest Subscription Price	1.0544	1.2297	10.4156	9.9615	-	-	-	-	-	0.9972
Lowest Redemption Price	1.0192	1.1584	10.0159	9.6067	-	-	-	-	-	0.9633
2016										
Highest Subscription Price	1.0000	1.2155	10.1436	9.8303	-	-	-	-	-	0.9867
Lowest Redemption Price	-	1.1550	9.8821	-	-	-	-	-	-	0.9600

* Refer to note 13

Other Statistical Information (Unaudited) (continued)
for the year ended 30 June 2025
(expressed in share class currency)

	USD Income Fund								Class R (USD)		Class W Inc
	Class HA	Class HC	Class HI	Class I	Class I3	Class R (HKD) MDIST (G)	Class R (USD) MDIST (G)	Class W Acc			
2025											
Highest Subscription Price	-	-	-	-	0.9407	10.6794	10.6733	-	-	-	
Lowest Redemption Price	-	-	-	-	0.8919	9.7725	10.1318	-	-	-	
2024											
Highest Subscription Price	-	-	-	-	0.9136	10.6038	10.6103	-	10.0013	9.7430	
Lowest Redemption Price	-	-	-	-	0.8208	-	-	9.9842	-	-	
2023											
Highest Subscription Price	-	-	-	-	0.9687	-	-	10.0000	10.0000	-	
Lowest Redemption Price	-	-	-	-	0.8591	-	-	-	-	-	
2022											
Highest Subscription Price	-	-	-	-	1.1168	-	-	-	-	-	
Lowest Redemption Price	-	-	-	-	0.9370	-	-	-	-	-	
2021											
Highest Subscription Price	-	-	-	-	1.1155	-	-	-	-	-	
Lowest Redemption Price	-	-	-	-	1.0791	-	-	-	-	-	
2020											
Highest Subscription Price	-	-	-	0.9532	1.0940	-	-	-	-	-	
Lowest Redemption Price	-	-	-	0.0000	0.9987	-	-	-	-	-	
2019											
Highest Subscription Price	-	-	-	0.9416	1.0392	-	-	-	-	-	
Lowest Redemption Price	-	-	-	0.9415	0.9969	-	-	-	-	-	
2018											
Highest Subscription Price	-	-	-	0.9702	1.0709	-	-	-	-	-	
Lowest Redemption Price	-	-	-	0.9395	1.0075	-	-	-	-	-	
2017											
Highest Subscription Price	-	-	-	0.9602	1.0548	-	-	-	-	-	
Lowest Redemption Price	-	-	-	0.9750	1.0150	-	-	-	-	-	
2016											
Highest Subscription Price	0.9434	0.9431	0.9437	1.0222	1.0368	-	-	-	-	-	
Lowest Redemption Price	0.9212	0.9207	0.9217	0.9928	-	-	-	-	-	-	

Statement of Changes in Shares for the year ended 30 June 2025

Shares outstanding as at 30 June 2024					
	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund
					Asian Short Duration Bond Fund
Class AA (AUD Hedged)	-	-	5,491,623	378,762	-
Class AA (AUD Hedged) Acc	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G)	-	8,106	27,706,176	126,053	4,285
Class AA (GBP Hedged) Acc	-	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	86	1,013,863	-	-
Class AA (HKD) Acc	-	-	427,137	53,015	-
Class AA (HKD) Inc	56,294	-	-	-	-
Class AA (HKD) MDIST (G)	-	780,997	30,726	1,973,054	188,794
Class AA (JPY Hedged) MDIST (G)	-	-	65,231,477	137,197	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	160,625	4,736,605	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	20,333
Class AA (SGD Hedged)	104,134	-	-	-	83,655
Class AA (SGD Hedged) Acc	-	-	-	-	-
Class AA (SGD Hedged) Inc	-	5,882	-	-	6,790
Class AA (SGD) Acc	-	-	-	-	-
Class AA (USD) MDIST (G)	-	-	-	-	-
Class AA Acc	16,628	193,489	138,924,517	127,581	3,214
Class C (SGD Hedged) Acc	-	2,075	115,520	24,982,341	4,364
Class F (HKD) MDIST (G)	6,076,512	-	5,000,843	-	-
Class F (USD) MDIST (G)	-	-	-	-	-
Class I (EUR Hedged) Acc	651,170	-	201,073	1,820,108	-
Class I Acc	-	2,502,235	-	-	1,434,247
Class I2	-	-	-	-	-
Class I3 Acc	38,609,784	-	1,242	1,668,997	-
Class I3 Inc	-	100	1,533,288	768,817	47,711
Class I3 MDIST (G)	-	-	1,149	13,171,551	6,435
Class I4 Acc	-	-	-	-	-
Class I4 MDIST (G)	-	-	-	-	-
Class I5 CHF Hedged) Acc	-	-	-	226,121	2,924
Class I5 CHF Acc	-	-	-	-	-
Class I5 EUR Hedged) Acc	-	-	-	315,728	2,945
Class I5 EUR Acc	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	-	-
Class I5 Acc	-	-	-	15,085,985	1,122,103
Class I5 (USD Hedged) Acc	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	4,028
Class I6 Acc	-	-	-	-	3,000
Class I7 Acc	-	-	3,051,882	-	-
Class J	-	-	-	36,738,628	-
Class P (AUD Hedged) MDIST (G)	-	-	9,683,617	-	-
Class P (HKD) MDIST (G)	-	-	4,841,667	-	-
Class P (SGD Hedged) MDIST (G)	-	-	126,672,143	-	-
Class P (SGD) MDIST (G)	-	-	3,864,618	-	-
Class P (USD) MDIST (G)	-	-	50,742,480	-	-
Class P (USD) MDIST (G)	-	-	7,593,965	12,482	20,939
Class S (USD) MDIST (G)	-	74,791	18,923	1,333	2,678
Class S (SGD Hedged)	-	38,149	18,923	-	-
Class S (SGD) MDIST (G)	-	-	58,595,821	-	-
Class S (SGD) MDIST (G)	-	-	9,339,792	-	-

Statement of Changes in Shares (continued)
for the year ended 30 June 2025

Shares outstanding as at 30 June 2024	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*
Class AA (AUD Hedged)	31,409,450	164,844,105	-	171,840,050	-	76,114,528
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	12,604	-	-
Class AA (CAD Hedged)	-	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	-	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	-	52,570,002	-	-
Class AA (HKD)	244,323	-	-	-	33,317	-
Class AA (HKD) Acc	-	-	-	-	-	-
Class AA (HKD) Inc	-	-	-	-	-	-
Class AA (USD) MDIST (G)	-	-	-	927,613	-	-
Class AA (USD) MDIST (G) Acc	-	-	-	-	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (NZD Hedged) Acc	-	-	-	-	30,889	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	-	-	-	-	-
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	-	-	-	2,746	-	-
Class AA (SGD Hedged) Inc	-	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G)	-	-	-	2,236,116	-	-
Class AA (SGD)	3,015	-	-	-	-	-
Class AA (SGD) Acc	-	-	-	533,190	-	-
Class AA (USD) MDIST (G)	-	-	-	15,585	-	-
Class AA Acc	6,170	14,407	-	-	4,260	-
Class AA (SGD Hedged) Acc	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G) Acc	-	-	-	-	-	-
Class I (EUR Hedged) Acc	4,535,933	-	-	-	-	-
Class I Acc	-	1,053,023	-	-	1,000	-
Class I2	-	-	-	-	-	-
Class I3	-	-	-	-	-	-
Class I3 Acc	450,168	-	-	-	-	-
Class I3 Inc	-	-	-	18,904,504	-	-
Class I3 MDIST (G)	-	-	-	99,331,356	9,978,494	-
Class I4 Acc	-	-	-	-	1,024	-
Class I4 MDIST (G)	-	-	-	3,909,188	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	320,851	-	-
Class I5 Acc	114,065	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	29,442	-
Class I7 MDIST (G)	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged)	-	-	-	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued)
for the year ended 30 June 2025

Shares outstanding as at 30 June 2024						European Growth Fund*	Global Climate Action Fund	Global Equity Fund	Global Multi- Asset Diversified Income Fund	Global REIT Fund	Global Resources Fund*
Class AA (AUD Hedged)		88,073,951	—	84,277,055	—	—	—	—	2,588,799	11,578,452	26,517,447
Class AA (AUD Hedged) Acc		—	146,779	—	—	—	—	—	—	—	—
Class AA (AUD Hedged) MDIST (G)		—	—	—	—	—	—	—	42,365,754	—	—
Class AA (CAD Hedged) MDIST (G)		—	—	—	—	—	—	—	11,862,203	—	—
Class AA (CAD Hedged) Acc		—	2,088	—	—	—	—	—	—	—	—
Class AA (GBP Hedged) MDIST (G)		—	—	—	—	—	—	—	2,860,759	63,921	—
Class AA (GBP Hedged) Acc		—	—	—	—	—	—	—	646,595	—	—
Class AA (HKD)		—	55,535	—	—	—	—	—	563,396	—	—
Class AA (HKD) Acc		—	—	—	—	—	—	—	67,041,344	31,295	—
Class AA (HKD) Inc		—	—	—	—	—	—	—	173,670	—	—
Class AA (USD) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class AA (USD) Hedged MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class AA (NZD Hedged) MDIST (G)		—	—	—	—	—	19,168	—	—	—	—
Class AA (RMB Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class AA (RMB Hedged) MDIST (G)		—	—	—	—	—	—	—	11,368,045	26,800	—
Class AA (SGD Hedged)		—	—	—	—	—	—	—	—	—	—
Class AA (SGD Hedged) Acc		—	396,812	—	—	—	—	—	—	—	—
Class AA (SGD Hedged) Inc		—	—	—	—	—	—	—	1,939,775	—	—
Class AA (SGD Hedged) MDIST (G)		—	—	—	—	—	—	—	241,552,553	—	—
Class AA (SGD)		—	—	—	—	—	—	76,351,879	—	—	—
Class AA (SGD) Acc		—	404,374	—	—	—	—	—	—	—	—
Class AA (USD) MDIST (G)		—	—	—	—	—	—	—	460,248,392	1,611,190	—
Class AA Acc		4,362	290,000	9,949	—	—	—	—	47,593	128	5,172
Class A (CHF Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class A (CHF Hedged) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class F (USD) MDIST (G)		—	—	—	—	—	—	—	121,059	—	—
Class I		—	—	—	—	—	—	—	—	—	—
Class I (EUR Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class I Acc		—	3,000	—	—	—	—	—	5,620	10,236,436	—
Class I2		—	—	—	—	—	—	—	—	—	—
Class I3		—	—	—	—	—	—	—	584,024	—	—
Class I3 Acc		630,682	—	—	—	—	—	—	—	—	—
Class I3 MDIST (G)		118,341	3,000	27,223	—	—	—	—	325,529	—	746,525
Class I3 Inc		—	—	—	—	—	—	—	—	—	—
Class I3 MDIST (G) Acc		—	—	—	—	—	—	—	133,688,531	2,216,956	—
Class I4 Acc		—	—	—	—	—	—	—	498,668	—	—
Class I5 MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class I5 (CHF Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class I5 (CHF) Acc		—	2,928	—	—	—	—	—	—	—	—
Class I5 (EUR Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class I5 (EUR) Acc		—	2,967	—	—	—	—	—	—	—	—
Class I5 (GBP Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class I5 (GBP) Acc		—	52,523	—	—	—	—	—	—	—	—
Class I5 Acc		—	52,228	—	—	—	—	—	—	—	—
Class I6 (AUD Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class I6 (GBP Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class I6 (SGD Hedged) Acc		—	—	—	—	—	—	—	—	—	—
Class I6 Acc		—	—	—	—	—	—	—	—	—	—
Class I7 Acc		—	—	—	—	—	—	—	—	—	—
Class P		—	—	—	—	—	—	—	—	—	—
Class P (AUD Hedged) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class P (HKD) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class P (SGD Hedged) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class P (SGD) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class P (USD) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class R (HKD) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class R (USD) MDIST (G)		—	—	—	—	—	—	—	—	—	—
Class S (SGD Hedged)		—	—	—	—	—	—	—	101,723,268	91,536	—
Class S (SGD Hedged) MDIST (G)		—	—	—	—	—	—	—	57,269,067	7,129	—
Class S (SGD) MDIST (G)		—	—	—	—	—	—	—	—	—	—

* Refer to note 13

Statement of Changes in Shares (continued)
for the year ended 30 June 2025

Shares outstanding as at 30 June 2024						
Class AA (AUD Hedged)	9,875,527	119,054,762	82,212,297	546	32,580,547	11,925,367
Class AA (AUD Hedged) Acc	-	-	-	-	-	238,663
Class AA (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G) Acc	-	-	-	-	-	34,749,597
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G) Acc	-	-	-	-	-	1,067,693
Class AA (GBP Hedged) MDIST (G)	-	-	-	-	-	321,267
Class AA (HKD)	-	-	-	-	-	-
Class AA (HKD) Acc	-	-	-	-	-	-
Class AA (HKD) MDIST (G)	-	-	-	-	-	973
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	65,462,062
Class AA (NZD Hedged) MDIST (G) Acc	-	-	-	-	-	175,083
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G) Acc	-	-	-	-	-	3,802,806
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	-	315,428	1,079,879	-	-	-
Class AA (SGD Hedged) Inc	-	-	10,099	-	-	257,543
Class AA (SGD Hedged) MDIST (G)	-	-	3,356,310	-	-	31,235,513
Class AA (SGD)	-	-	-	-	-	-
Class AA (SGD) Acc	-	5,356	1,057,512	-	-	-
Class AA (SGD) MDIST (G)	-	-	-	1,389,929	-	118,759,661
Class AA Inc	907	99,668	104,579	500	15,403	98,557
Class AA Acc	-	-	-	-	-	7,572
Class C (SGD Hedged) Acc	-	-	-	-	-	-
Class F (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	-	-	-	-	-	-
Class I (EUR Hedged) Acc	-	-	-	-	-	-
Class I Acc	-	-	-	-	-	2,064
Class I2	-	-	-	-	-	-
Class I3 Acc	-	-	-	-	-	-
Class I3 Inc	-	11,185,201	1,194,439	500	-	1,497
Class I3 MDIST (G)	-	257,737	2,195,258	-	382,883	563,581
Class I3 MDIST (G) Acc	-	-	11,286,988	-	-	50,231,242
Class I4 Acc	-	-	-	-	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	3,038	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	2,924	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	2,945	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	-	-	111,083
Class I5 (GBP) Acc	2,502	-	-	-	-	-
Class I5 Acc	38,022	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class J	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G) Acc	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged)	-	-	-	23,795	-	25,295,595
Class S (SGD) MDIST (G)	-	-	-	3,043	-	34,197,395
Class S (SGD) MDIST (G) Acc	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued) for the year ended 30 June 2025

Shares outstanding as at 30 June 2024	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund	Taiwan Equity Fund	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund
Class AA (AUD Hedged)	-	78,018,913	9,178,366	74,956,640	47,316,360	89,817,769
Class AA (AUD Hedged) Acc	98	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	830,398	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (CAD Hedged) Acc	-	-	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	22,854	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	-	-	153,474	-	47,704
Class AA (HKD) MDIST (G)	39,815	-	-	-	-	85,777
Class AA (HKD) Acc	-	-	-	-	2,717	287,454
Class AA (HKD) Inc	28,936	-	-	-	-	-
Class AA (JPY Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (NZD Hedged) Acc	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	38,940	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G)	41,986	-	-	-	-	107
Class AA (SGD Hedged) Acc	-	-	-	-	-	107
Class AA (SGD Hedged) Inc	-	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G)	4,057,576	-	-	-	-	-
Class AA (SGD) Acc	-	-	-	-	-	-
Class AA (USD) MDIST (G)	505,381	-	-	-	-	3,487,390
Class AA Acc	217,239	2,250	7,227	17,742	3,252	2,826
Class C (SGD Hedged) Acc	-	-	-	-	131,360	872,136
Class F (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	-	1,198,299	-	-	-	-
Class I (EUR Hedged) Acc	4,210	-	-	-	-	-
Class I Acc	214,498,489	-	-	-	-	-
Class I2	-	-	-	-	-	-
Class I3 Acc	-	-	-	-	-	-
Class I3 Inc	70,398,615	76,072	-	20,341,957	-	3,881,170
Class I3 MDIST (G)	-	886,254	-	2,740,926	-	-
Class I4 Acc	-	-	-	-	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 CHF Hedged) Acc	44,397	-	-	-	-	-
Class I5 CHF Acc	-	-	-	-	-	-
Class I5 EUR Hedged) Acc	54,947	-	-	-	-	-
Class I5 EUR Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	12,096,065	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	-	-	-
Class I6 Acc	829,835	48,954	-	-	-	-
Class I6 (AUD Hedged) Acc	98	-	-	-	-	-
Class I6 (GBP Hedged) Acc	1,130,608	-	-	-	-	-
Class I6 (SGD Hedged) Acc	98	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class J	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	20,493	-	-	-	-	5,378
Class S (SGD Hedged) MDIST (G)	2,621	-	-	-	-	195
Class S (SGD) MDIST (G)	-	-	-	-	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

Statement of Changes in Shares (continued) for the year ended 30 June 2025

	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund	Asian Short Duration Bond Fund
Total subscriptions	-	-	1,344,457	41,022	-	-
Class AA (AUD Hedged)	-	-	-	-	-	-
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	60,134	4,929,821	1,744	-	120
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (CAD Hedged) Acc	-	-	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	16,964	5,437	-	-	-
Class AA (GBP Hedged) Acc	-	-	120,174	422	-	-
Class AA (HKD) MDIST (G)	34,388	-	-	-	-	-
Class AA (HKD) Acc	-	-	-	-	-	-
Class AA (HKD) Inc	-	1,733,488	1,609	347,017	1,487,806	338,474
Class AA (NZD) MDIST (G)	-	-	12,668,966	2,577	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (NZD Hedged) Acc	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	4,005	1,449,988	-	-	574
Class AA (RMB Hedged) Acc	-	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G)	85,736	-	-	-	-	207,430
Class AA (SGD Hedged) Acc	-	-	-	-	-	-
Class AA (SGD Hedged) Inc	-	1,312	-	-	70,071,893	5,109
Class AA (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (SGD) Acc	-	-	-	-	-	-
Class AA (USD) MDIST (G)	-	787,678	-	-	-	-
Class AA (USD) Acc	2,866	17,536	31,576,809	1,185	100,607,647	1,863
Class AA (USD) Inc	-	-	63,718	125	-	4,182
Class C (SGD Hedged) Acc	531,754	-	134,212	2,840,739	-	-
Class F (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	-	-	-	-	-	-
Class I (EUR Hedged) Acc	230,092	-	192,928	744,203	-	-
Class I Acc	-	15,155	-	-	2,633,410	-
Class I2	-	-	-	-	-	-
Class I3	682,139	-	57	1,407,974	-	-
Class I3 Acc	-	-	-	-	-	-
Class I3 Inc	-	-	73	8,812,526	411	-
Class I3 MDIST (G)	-	-	-	-	-	-
Class I4	-	-	-	-	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	735,362	506,965	-
Class I5 Acc	-	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7	-	-	-	-	-	-
Class I7 Acc	-	-	1,381,281	-	-	-
Class I7 Inc	-	-	-	392,581	-	-
Class P (AUD Hedged) MDIST (G)	-	-	502,868	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	70,822,314	-	-	-
Class P (SGD Hedged) Acc	-	-	1,302,728	-	-	-
Class P (SGD) MDIST (G)	-	-	5,148,222	-	-	-
Class P (USD) MDIST (G)	-	-	1,756,162	988	1,845	-
Class R (HKD) MDIST (G)	-	-	4,480,940	105	235	-
Class R (USD) MDIST (G)	-	218,396	4,588,477	-	-	-
Class S (SGD Hedged)	-	758	17,482,845	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	20,002,905	-	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

Statement of Changes in Shares (continued)
for the year ended 30 June 2025

	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*
Total subscriptions	3,173,113	23,314,234	-	131,112,819	-	11,235,411
Class AA (AUD Hedged)	-	-	-	-	-	-
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	4,772	568	-	-
Class AA (CAD Hedged)	-	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	-	2,381	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	-	12,285,329	-	-
Class AA (HKD)	82,441	-	-	-	17,593	-
Class AA (HKD) Acc	-	-	-	-	-	-
Class AA (HKD) Inc	-	-	-	-	-	-
Class AA (HKD) MDIST (G)	-	-	23,549	380,699	-	-
Class AA (NZD Hedged)	-	-	-	-	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	-	-	-	17,139	-
Class AA (RMB Hedged) MDIST (G)	-	-	22,053	-	-	-
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	-	-	-	38,798	20,475	-
Class AA (SGD Hedged) Inc	-	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G)	-	-	4,073	3,637,935	-	-
Class AA (SGD)	523	-	-	5,352	-	-
Class AA (SGD) Acc	-	-	-	87,076	-	-
Class AA (USD) MDIST (G)	-	-	-	56,409	7,558,595	-
Class AA	2,146	59,672	3,038	-	-	-
Class AA Acc	-	-	2,550,503	-	-	-
Class C (SGD Hedged) Acc	-	-	-	-	-	-
Class C (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	294,305	-	-	-	-	-
Class I (EUR Hedged) Acc	-	-	-	-	-	-
Class I Acc	-	402,117	3,000	-	217,586	-
Class I2	-	-	-	-	-	-
Class I3	-	-	-	-	-	-
Class I3 Acc	114,276	-	-	5,062,261	-	-
Class I3 Inc	-	-	2,622,545	37,601,163	22,757,695	-
Class I3 MDIST (G)	-	-	3,036	5	-	-
Class I4	-	-	-	118,209	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	47,636	-	-
Class I5 Acc	11,813	-	-	4,472,098	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I7	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class I8	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	23,899	-	-	-
Class R (USD) MDIST (G)	-	-	3,057	-	-	-
Class S (SGD Hedged)	-	-	-	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued)

for the year ended 30 June 2025

	European Growth Fund*	Global Climate Action Fund	Global Equity Fund	Global Multi-Asset Diversified Income Fund	Global REIT Fund	Global Resources Fund*
Total subscriptions	6,755,206	-	8,071,702	3,326,542	3,885,009	4,596,116
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	61,448,226	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	10,283,580	-	-
Class AA (CAD Hedged) Acc	-	11,154	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	-	6,369,605	-	-
Class AA (HKD Hedged) MDIST (G)	-	-	-	654,019	-	-
Class AA (HKD) Acc	-	77,414	-	-	-	-
Class AA (HKD) Inc	-	-	-	6,697,939	-	-
Class AA (HKD) MDIST (G)	-	-	-	82,500,510	132,404	-
Class AA (JPY Hedged) MDIST (G)	-	-	-	742,910	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	234,803	-	-
Class AA (RMB Hedged) Acc	-	905,070	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	23,145,751	1,561	-
Class AA (SGD Hedged) Acc	-	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G)	-	-	-	7,161,345	-	-
Class AA (SGD Hedged) Inc	-	-	-	1,523,172,403	140	-
Class AA (SGD Hedged) MDIST (G)	-	-	10,144,584	-	-	-
Class AA (SGD) Acc	-	740	-	-	-	-
Class AA (USD) MDIST (G)	-	29,289	-	807,948,032	6,212,803	-
Class AA Acc	1,198	-	14,532	158,703	3,062	7,772
Class C (SGD Hedged) Acc	-	-	-	1,526,193	-	-
Class C (SGD Hedged) MDIST (G)	-	-	-	26,032,754	-	-
Class F (USD) MDIST (G)	-	-	-	1,341,135	-	-
Class I	-	-	-	194	322,149	-
Class I (EUR Hedged) Acc	-	-	-	-	-	-
Class I Acc	-	-	-	313,440	-	-
Class I2	-	-	-	-	-	-
Class I3	14,912	-	-	-	-	-
Class I3 Acc	-	-	-	13,573	515,356	629,891
Class I3 Inc	-	-	-	361,778	-	-
Class I3 MDIST (G)	-	-	-	182,346,687	1,096,452	-
Class I4	-	-	-	45,485	-	-
Class I4 Acc	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	2,486	-	-	-	-
Class I5 Acc	-	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class I8	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	87,709,825	8,390	-
Class S (SGD Hedged) MDIST (G)	-	-	-	101,272,889	650	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

Refer to note 13

*

Statement of Changes in Shares (continued)

[illegible]

Refer to note 13

Statement of Changes in Shares (continued) for the year ended 30 June 2025

	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund	Taiwan Equity Fund	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund
Total subscriptions	—	10,281,898	11,485,320	14,391,373	8,476,520	29,433,959
Class AA (AUD Hedged)	—	—	—	—	—	—
Class AA (AUD Hedged) Acc	4,333	—	—	—	—	—
Class AA (AUD Hedged) MDIST (G)	17,060	—	—	—	—	13,558
Class AA (CAD Hedged)	—	—	—	—	—	—
Class AA (CAD Hedged) MDIST (G)	—	—	—	—	—	—
Class AA (GBP Hedged) Acc	2,085	—	—	—	—	—
Class AA (GBP Hedged) MDIST (G)	—	—	—	81,979	—	277,986
Class AA (HKD)	—	—	—	—	—	—
Class AA (HKD) Acc	—	—	—	—	—	—
Class AA (HKD) Inc	—	—	—	—	—	—
Class AA (HKD) MDIST (G)	2,402	—	—	—	143	133,989
Class AA (JPY Hedged)	—	—	—	—	—	—
Class AA (JPY Hedged) MDIST (G)	—	—	—	—	—	15,949,349
Class AA (NZD Hedged)	—	—	—	—	—	—
Class AA (NZD Hedged) MDIST (G)	—	—	—	—	—	—
Class AA (RMB Hedged) Acc	—	—	—	—	—	—
Class AA (RMB Hedged) MDIST (G)	7,223	—	—	—	—	—
Class AA (SGD Hedged)	—	—	—	—	—	—
Class AA (SGD Hedged) Acc	5,621	—	—	—	—	51,271
Class AA (SGD Hedged) Inc	—	—	—	—	—	—
Class AA (SGD Hedged) MDIST (G)	2,671,093	—	—	—	—	4,277
Class AA (SGD)	—	191,699	—	—	—	—
Class AA (SGD) Acc	—	—	—	—	—	—
Class AA (SGD) MDIST (G)	1,847,657	—	—	—	—	39,528,727
Class AA Acc	1,053,935	15,212	27,900	43,525	2,799	13,046
Class C (SGD Hedged) Acc	—	—	—	—	81,163	784,913
Class C (HKD) MDIST (G)	—	—	—	—	—	—
Class F (USD) MDIST (G)	—	—	—	—	—	—
Class I	—	215,055	—	—	—	—
Class I (EUR Hedged) Acc	—	—	—	—	—	—
Class I Acc	34,572,103	—	—	—	—	—
Class I2	—	—	—	—	—	—
Class I3	—	—	—	—	—	—
Class I3 Acc	—	898,403	—	3,587,056	—	3,703,336
Class I3 Inc	—	979,687	—	2,608,180	—	53,829
Class I3 MDIST (G)	—	—	—	—	—	—
Class I4	—	—	—	—	—	—
Class I4 MDIST (G)	—	—	—	—	—	—
Class I5 (CHF Hedged) Acc	—	—	—	—	—	—
Class I5 (CHF) Acc	—	—	—	—	—	—
Class I5 (EUR Hedged) Acc	—	—	—	—	—	—
Class I5 (EUR) Acc	—	—	—	—	—	—
Class I5 (GBP Hedged) Acc	1,592,930	—	—	—	—	—
Class I5 (GBP) Acc	—	723	—	—	—	—
Class I5 Acc	18,273	—	—	—	—	—
Class I6 (AUD Hedged) Acc	—	—	—	—	—	—
Class I6 (GBP Hedged) Acc	—	—	—	—	—	—
Class I6 (SGD Hedged) Acc	54,677	—	—	—	—	—
Class I6 Acc	—	—	—	—	—	—
Class I7	—	—	—	—	—	—
Class I7 Acc	—	—	—	—	—	—
Class I7 MDIST (G)	—	—	—	—	—	—
Class P (AUD Hedged) MDIST (G)	—	—	—	—	—	—
Class P (HKD) MDIST (G)	—	—	—	—	—	—
Class P (SGD Hedged) MDIST (G)	—	—	—	—	—	—
Class P (SGD) MDIST (G)	—	—	—	—	—	—
Class P (USD) MDIST (G)	—	—	—	—	—	—
Class R (HKD) MDIST (G)	1,246	—	—	—	—	—
Class S (USD) MDIST (G)	158	—	—	—	—	—
Class S (SGD Hedged)	—	—	—	—	—	—
Class S (SGD Hedged) MDIST (G)	—	—	—	—	—	—
Class S (SGD) MDIST (G)	—	—	—	—	—	—

* Refer to note 13

Statement of Changes in Shares (continued) for the year ended 30 June 2025

Total redemptions	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund	Asian Short Duration Bond Fund
Class AA (AUD Hedged)	-	-	2,191,962	202,595	-	-
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G) Acc	-	-	9,430,015	99,183	-	-
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	16,968	195,681	34,976	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	199,628	-	-	-
Class AA (HKD) Acc	56,497	-	-	-	-	-
Class AA (HKD) MDIST (G)	-	-	-	-	-	-
Class AA (JPY Hedged) MDIST (G)	-	2,384,503	33,412,465	807,892	863,880	434,429
Class AA (NZD Hedged) MDIST (G)	-	-	-	12,013	-	-
Class AA (NZD Hedged) MDIST (G) Acc	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	43,523	1,289,859	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	53,330	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (SGD Hedged) MDIST (G) Acc	-	-	-	-	-	-
Class AA (SGD) Acc	-	-	-	-	-	-
Class AA (USD) MDIST (G)	-	-	-	-	-	-
Class AA (USD) MDIST (G) Acc	11,619	777,157	41,763,869	74,567	38,239,141	116,845
Class AA Inc	-	6,681	93,751	-	-	2,575
Class C (SGD Hedged) Acc	1,767,686	-	1,115,657	5,588,831	78,657,703	969
Class F (HKD) MDIST (G)	-	-	-	-	464,396	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I (EUR Hedged) Acc	327,893	-	78,520	738,327	-	-
Class I Acc	-	-	-	-	-	-
Class I2	-	5,651	-	-	3,479,665	297,702
Class I3 Acc	-	-	-	-	-	-
Class I3 Inc	6,841,050	-	1,300	1,039,171	-	-
Class I3 MDIST (G)	-	-	400,183	130,952	6,922,312	105,520
Class I4 MDIST (G)	-	-	1,222	11,189,256	-	-
Class I4 Acc	-	-	-	-	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	212,000	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	100,000	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	541,117	10,595	-
Class I6 (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7 Acc	-	-	271,320	-	-	-
Class J	-	-	-	37,131,209	-	-
Class P (AUD Hedged) MDIST (G)	-	-	1,655,756	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	27,581,556	-	-	-
Class P (SGD) MDIST (G)	-	-	1,287,232	-	-	-
Class P (USD) MDIST (G)	-	-	1,117,184	-	-	-
Class R (USD) MDIST (G)	-	-	1,617,184	-	-	-
Class R (USD) MDIST (G) Acc	-	-	3,336,128	-	-	-
Class S (SGD Hedged)	-	-	3,815,733	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	44,603,942	-	-	-
Class S (SGD) MDIST (G)	-	-	7,670,549	-	-	-

Statement of Changes in Shares (continued) for the year ended 30 June 2025

	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*
Total redemptions	7,454,528	37,335,430	-	144,924,805	-	17,953,898
Class AA (AUD Hedged)	-	-	-	-	-	-
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (CAD Hedged) Acc	-	-	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	49,089	-	-	25,847,938	17,593	-
Class AA (HKD) MDIST (G)	-	-	-	-	-	-
Class AA (HKD) Acc	-	-	-	-	-	-
Class AA (HKD) Inc	-	-	-	-	-	-
Class AA (NZD) MDIST (G)	-	-	-	-	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	234,203	-	-
Class AA (RMB Hedged) Acc	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	8,962	-
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	-	-	-	28,093	11	-
Class AA (SGD Hedged) Inc	-	-	-	1,977,647	-	-
Class AA (SGD Hedged) MDIST (G)	3,538	-	-	224	-	-
Class AA (USD) Acc	-	-	-	103,247	-	-
Class AA (USD) MDIST (G)	-	32,820	73,318	27,591	903,271	-
Class AA Acc	3,429	-	-	-	-	-
Class AA MDIST (G)	-	-	-	-	-	-
Class C (SGD Hedged) Acc	-	-	-	-	-	-
Class C (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	1,537,921	-	-	-	-	-
Class I (EUR Hedged) Acc	-	-	-	-	-	-
Class I Acc	-	42,529	-	-	-	-
Class I2	-	-	-	-	-	-
Class I3	-	-	-	-	-	-
Class I3 Acc	233,062	-	-	2,388,390	13,773,948	-
Class I3 MDIST (G)	-	-	41,284	51,949,658	-	-
Class I4	-	-	-	1,707,641	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	-	-	-
Class I5 Acc	13,641	-	-	155,509	-	-
Class I6 (AUD Hedged) Acc	-	-	-	4,472,098	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I7	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class I	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged)	-	-	-	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued)

for the year ended 30 June 2025

	European Growth Fund*	Global Climate Action Fund	Global Equity Fund	Global Multi- Asset Diversified Income Fund	Global REIT Fund	Global Resources Fund*
Total redemptions	94,829,157	-	14,267,191	2,134,958	4,038,609	31,113,563
Class AA (AUD Hedged)	-	-	-	-	-	-
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	28,725,683	-	-
Class AA (AUD Hedged) MDIST (G) Acc	-	-	-	9,172,961	-	-
Class AA (CAD Hedged)	-	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G)	-	7,273	-	-	-	-
Class AA (GBP Hedged)	-	-	-	4,617,978	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	-	381,250	59,299	-
Class AA (HKD)	-	-	-	-	-	-
Class AA (HKD) Acc	-	86,311	-	2,172,245	-	-
Class AA (HKD) Inc	-	-	-	44,383,231	134,587	-
Class AA (HKD) MDIST (G)	-	-	-	428,817	-	-
Class AA (NZD Hedged)	-	-	-	161,851	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged)	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	12,891,069	-	-
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	-	-	-	-	-	-
Class AA (SGD Hedged) Inc	-	-	-	2,347,123	-	-
Class AA (SGD Hedged) MDIST (G)	-	-	-	759,650,679	140	-
Class AA (SGD)	-	-	13,405,039	-	-	-
Class AA (SGD) Acc	-	766	-	-	-	-
Class AA (USD) MDIST (G)	-	-	-	714,914,075	4,462,541	-
Class AA (USD) MDIST (G) Acc	5,560	18,291	4,548	97,389	2,872	12,944
Class AA (USD) MDIST (G) Inc	-	-	-	1,213,393	-	-
Class C (SGD Hedged)	-	-	-	-	-	-
Class C (HKD) MDIST (G)	-	-	-	47,767	-	-
Class F (USD) MDIST (G)	-	-	-	71,570	-	-
Class I (EUR Hedged)	-	-	-	-	-	-
Class I (EUR Hedged) Acc	-	-	-	-	-	-
Class I Acc	-	-	-	40,592	-	-
Class I2	-	-	-	-	-	-
Class I3	-	-	-	-	-	-
Class I3 Acc	645,594	-	-	98,068	515,356	-
Class I3 Inc	118,341	-	27,223	-	-	-
Class I3 MDIST (G)	-	-	-	11,268,535	988,632	-
Class I4 Acc	-	-	-	28,876	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged)	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged)	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	8,956	-	-	-	-
Class I5 Acc	-	-	-	-	-	-
Class I6 (AUD Hedged)	-	-	-	-	-	-
Class I6 (GBP Hedged)	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged)	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class P (AUD Hedged)	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged)	-	-	-	45,606,758	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	29,211,738	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued)

for the year ended 30 June 2025

	Global Semiconductor Opportunities Fund*	Healthcare Fund	India Equity Fund	Investment Grade Preferred Securities Income Fund	Japan Equity Fund	Preferred Securities Income Fund
Total redemptions	8,505,425	31,324,871	32,570,782	-	31,557,930	3,528,906
Class AA (AUD Hedged)	-	-	-	-	-	-
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	-	-	22,545,630
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	-	-	-	-	1,787,253
Class AA (GBP Hedged) MDIST (G)	-	-	-	-	-	393,282
Class AA (HKD)	-	-	-	-	-	-
Class AA (HKD) Acc	122,206	-	-	-	-	-
Class AA (HKD) MDIST (G)	-	-	-	-	-	990
Class AA (INR Hedged) MDIST (G)	-	-	-	-	-	78,268,449
Class AA (JPY Hedged) MDIST (G)	-	-	-	-	-	281,152
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	-	3,304,203
Class AA (SGD Hedged) Acc	-	-	330,993	-	-	-
Class AA (SGD Hedged) MDIST (G)	-	233,020	372	-	-	-
Class AA (SGD Hedged) Inc	-	-	1,954,748	-	-	2,053,492
Class AA (SGD Hedged) MDIST (G)	-	-	-	-	-	15,594,336
Class AA (SGD)	-	-	-	-	-	-
Class AA (SGD) Acc	-	4,145	2,660,798	-	-	-
Class AA (USD) MDIST (G)	-	-	-	634,447	-	105,008,897
Class AA (USD) Acc	40,102	81,743	134,366	-	34,976	140,187
Class AA (USD) MDIST (G)	-	-	-	-	-	14,959
Class AA (USD) MDIST (G) Acc	-	-	-	-	-	-
Class C (SGD Hedged) Acc	-	-	-	-	-	-
Class C (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	-	-	-	-	-	1,718
Class I (EUR Hedged) Acc	-	-	-	-	-	-
Class I Acc	-	-	-	-	-	-
Class I2	-	-	-	-	-	-
Class I3	-	-	-	-	-	-
Class I3 Acc	-	-	542,949	-	-	-
Class I3 MDIST (G)	-	374,078	2,254,429	-	110,891	1,124
Class I4	-	313,677	2,732,747	-	-	149,177
Class I4 MDIST (G)	-	-	-	-	-	6,037,127
Class I5 (CHF Hedged) Acc	-	-	-	168,929	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	2,924	-	-	-	-	-
Class I5 (EUR) Acc	2,945	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	63,358
Class I5 (GBP) Acc	2,502	-	-	-	-	-
Class I5 Acc	7,534	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class J	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged)	-	-	-	-	-	20,440,709
Class S (SGD) MDIST (G)	-	-	-	-	-	26,221,322
Class S (SGD) MDIST (G)	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued) for the year ended 30 June 2025

	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund	Taiwan Equity Fund	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund
Total redemptions	—	15,726,341	12,585,644	23,511,883	12,063,631	26,872,560
Class AA (AUD Hedged)	—	—	—	—	—	—
Class AA (AUD Hedged) Acc	4,431	—	—	—	—	—
Class AA (AUD Hedged) MDIST (G)	208,097	—	—	—	—	—
Class AA (CAD Hedged)	—	—	—	—	—	—
Class AA (CAD Hedged) MDIST (G)	—	—	—	—	—	—
Class AA (GBP Hedged) Acc	—	—	—	—	—	—
Class AA (GBP Hedged) MDIST (G)	—	—	—	87,371	—	256,682
Class AA (HKD)	20,493	—	—	—	—	125,231
Class AA (HKD) Acc	—	—	—	—	—	8,791,759
Class AA (HKD) Inc	366	—	—	—	—	—
Class AA (USD) MDIST (G)	—	—	—	—	—	—
Class AA (USD) MDIST (G) Acc	—	—	—	—	—	—
Class AA (USD) MDIST (G) MDIST (G)	—	—	—	—	—	—
Class AA (RMB Hedged) Acc	—	—	—	—	—	—
Class AA (RMB Hedged) MDIST (G)	630	—	—	—	—	—
Class AA (SGD Hedged)	—	—	—	—	—	—
Class AA (SGD Hedged) Acc	4,387	—	—	—	—	—
Class AA (SGD Hedged) Inc	—	—	—	—	—	—
Class AA (SGD Hedged) MDIST (G)	1,179,761	—	—	—	—	119
Class AA (SGD)	—	28,705	—	—	—	—
Class AA (SGD) Acc	—	—	—	—	—	22,147,707
Class AA (USD) MDIST (G)	1,253,131	—	—	—	—	16,368
Class AA (USD) MDIST (G) Acc	329,548	1,571	8,048	31,951	3,156	1,531,063
Class AA (SGD Hedged) Acc	—	—	—	—	—	—
Class F (SGD) MDIST (G)	—	—	—	—	—	—
Class F (HKD) MDIST (G)	—	—	—	—	—	—
Class F (USD) MDIST (G)	—	—	—	—	—	—
Class I	—	431,927	—	—	—	—
Class I (EUR Hedged) Acc	—	—	—	—	—	—
Class I Acc	15,469,381	—	—	—	—	—
Class I2	—	—	—	—	—	—
Class I3	—	—	—	—	—	—
Class I3 Acc	70,398,615	974,475	—	4,620,422	—	3,339,915
Class I3 Inc	—	266,949	—	1,496,419	—	3,249
Class I3 MDIST (G)	—	—	—	—	—	—
Class I4	—	—	—	—	—	—
Class I4 Acc	—	—	—	—	—	—
Class I4 MDIST (G)	—	—	—	—	—	—
Class I5 (CHF Hedged) Acc	—	—	—	—	—	—
Class I5 (CHF) Acc	—	—	—	—	—	—
Class I5 (EUR Hedged) Acc	—	—	—	—	—	—
Class I5 (EUR) Acc	—	—	—	—	—	—
Class I5 (GBP Hedged) Acc	192,070	—	—	—	—	—
Class I5 (GBP) Acc	—	—	—	—	—	—
Class I5 Acc	633,911	36,286	—	—	—	—
Class I6 (AUD Hedged) Acc	—	—	—	—	—	—
Class I6 (GBP Hedged) Acc	—	—	—	—	—	—
Class I6 (SGD Hedged) Acc	1,185,285	—	—	—	—	—
Class I6 Acc	—	—	—	—	—	—
Class I7	—	—	—	—	—	—
Class I7 Acc	—	—	—	—	—	—
Class P	—	—	—	—	—	—
Class P (AUD Hedged) MDIST (G)	—	—	—	—	—	—
Class P (HKD) MDIST (G)	—	—	—	—	—	—
Class P (SGD Hedged) MDIST (G)	—	—	—	—	—	—
Class P (SGD) MDIST (G)	—	—	—	—	—	—
Class P (USD) MDIST (G)	—	—	—	—	—	—
Class R (HKD) MDIST (G)	—	—	—	—	—	—
Class R (USD) MDIST (G)	—	—	—	—	—	—
Class S (SGD Hedged)	—	—	—	—	—	—
Class S (SGD Hedged) MDIST (G)	—	—	—	—	—	—
Class S (SGD) MDIST (G)	—	—	—	—	—	—

* Refer to note 13

Statement of Changes in Shares (continued) for the year ended 30 June 2025

Shares outstanding as at 30 June 2025	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund	Asian Short Duration Bond Fund
Class AA (AUD Hedged)	-	-	4,644,128	217,189	-	-
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	68,240	23,205,982	28,614	-	4,405
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	92	823,619	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	347,783	18,461	-	-
Class AA (HKD) Acc	34,185	-	-	-	-	-
Class AA (HKD) Inc	-	-	32,335	1,512,179	-	-
Class AA (HKD) MDIST (G)	-	129,962	44,507,378	127,761	720,027	92,839
Class AA (JPY Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	121,107	4,896,734	-	-	20,907
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	-	174,240
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	136,540	-	-	-	-	-
Class AA (SGD Hedged) Inc	-	7,194	-	-	183,729,417	9,324
Class AA (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (SGD) Acc	-	-	-	-	-	-
Class AA (USD) MDIST (G)	-	204,010	128,737,457	54,199	25,741,429	4,877
Class AA Acc	7,875	12,930	8,777	1,125	-	7,577
Class C (USD Hedged) Acc	-	-	4,039,398	22,234,249	625,805	-
Class F (HKD) MDIST (G)	4,840,580	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	553,369	-	-	-	-	-
Class I (EUR Hedged) Acc	-	-	315,481	1,825,984	-	-
Class I Acc	-	2,511,739	-	-	889,272	1,136,545
Class I2	-	-	-	-	-	-
Class I3	32,450,873	-	-	-	-	-
Class I3 Acc	-	100	1,133,105	2,037,800	740,745	1,060,435
Class I3 Inc	-	-	-	637,859	6,846	-
Class I3 MDIST (G)	-	-	-	10,794,821	-	-
Class I4 Acc	-	-	-	-	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	14,121	2,924	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	215,728	2,945	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	15,280,230	1,618,473	-
Class I5 Acc	-	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	4,028
Class I7 Acc	-	-	-	-	-	3,000
Class I7	-	-	4,161,843	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	8,530,729	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	4,841,667	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	169,912,901	-	-	-
Class P (SGD) MDIST (G)	-	-	3,880,114	-	-	-
Class P (USD) MDIST (G)	-	-	44,171,938	-	-	-
Class R (HKD) MDIST (G)	-	-	5,662,946	13,470	22,784	-
Class S (USD) MDIST (G)	-	293,187	8,938,203	1,438	2,913	-
Class S (SGD Hedged)	-	39,907	940,977	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	191,464,724	-	-	-
Class S (SGD) MDIST (G)	-	-	21,672,148	-	-	-

Statement of Changes in Shares (continued) for the year ended 30 June 2025

Shares outstanding as at 30 June 2025	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*
Class AA (AUD Hedged)	27,128,035	150,822,909	-	158,023,064	-	69,396,041
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	4,772	13,172	-	-
Class AA (CAD Hedged)	-	-	-	-	-	-
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	-	2,381	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (HKD)	277,665	-	-	39,007,393	-	-
Class AA (HKD) Acc	-	-	-	-	33,317	-
Class AA (HKD) Inc	-	-	-	-	-	-
Class AA (USD) MDIST (G)	-	-	23,549	1,074,109	-	-
Class AA (USD) MDIST (G) Acc	-	-	-	-	-	-
Class AA (USD) MDIST (G) Inc	-	-	-	-	39,066	-
Class AA (RMB Hedged) Acc	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	22,053	-	-	-
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	-	-	-	13,451	-	-
Class AA (SGD Hedged) Inc	-	-	-	-	20,464	-
Class AA (SGD Hedged) MDIST (G)	-	-	4,073	3,896,404	-	-
Class AA (SGD)	-	-	-	-	-	-
Class AA (SGD) Acc	-	-	-	5,128	-	-
Class AA (USD) MDIST (G)	-	41,259	3,038	517,019	-	-
Class AA Acc	4,887	-	2,477,185	44,403	6,659,594	-
Class AA (USD) MDIST (G) Acc	-	-	-	-	-	-
Class AA (USD) MDIST (G) Inc	-	-	-	-	-	-
Class F (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I (EUR Hedged) Acc	3,292,317	-	-	-	-	-
Class I Acc	-	1,412,611	3,000	-	218,586	-
Class I2	-	-	-	-	-	-
Class I3	-	-	-	-	-	-
Class I3 Acc	331,382	-	2,581,281	21,578,375	18,962,241	-
Class I3 Inc	-	-	3,036	84,982,861	1,029	-
Class I3 MDIST (G)	-	-	-	-	-	-
Class I4 Acc	-	-	-	2,319,756	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	212,978	-	-
Class I5 Acc	112,237	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	29,442	-
Class I7 Acc	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	23,699	-	-	-
Class R (USD) MDIST (G)	-	-	3,057	-	-	-
Class S (SGD Hedged)	-	-	-	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued) for the year ended 30 June 2025

Shares outstanding as at 30 June 2025	European Growth Fund*	Global Climate Action Fund	Global Equity Fund	Global Multi-Asset Diversified Income Fund	Global REIT Fund	Global Resources Fund*
Class AA (AUD Hedged)	-	-	78,081,566	3,781,383	11,424,852	-
Class AA (AUD Hedged) Acc	-	146,779	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	-	-	-	75,083,297	-	-
Class AA (CAD Hedged) MDIST (G)	-	-	-	12,972,822	-	-
Class AA (CAD Hedged) Acc	-	5,969	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	-	-	-	4,612,386	-	-
Class AA (GBP Hedged) Acc	-	-	-	919,364	4,622	-
Class AA (HKD)	-	46,638	-	-	-	-
Class AA (HKD) Acc	-	-	-	5,059,090	-	-
Class AA (HKD) Inc	-	-	-	105,288,763	29,112	-
Class AA (HKD) MDIST (G)	-	-	-	4,688,063	-	-
Class AA (JPY Hedged) MDIST (G)	-	-	-	72,958	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	924,228	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	21,622,727	28,361	-
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	-	396,812	-	6,753,997	-	-
Class AA (SGD Hedged) Inc	-	-	-	1,005,074,277	-	-
Class AA (SGD Hedged) MDIST (G)	-	-	73,091,424	-	-	-
Class AA (SGD)	-	-	-	-	-	-
Class AA (SGD) Acc	-	404,348	-	-	-	-
Class AA (USD) MDIST (G)	-	-	-	553,280,349	3,361,452	-
Class AA Acc	-	300,998	19,933	106,860	338	-
Class AA Inc	-	-	-	433,899	-	-
Class C (SGD Hedged) Acc	-	-	-	-	-	-
Class C (HKD) MDIST (G)	-	-	-	25,984,987	-	-
Class F (USD) MDIST (G)	-	-	-	1,269,565	-	-
Class I	-	-	-	5,814	10,558,585	-
Class I (EUR Hedged) Acc	-	-	-	856,872	-	-
Class I Acc	-	3,000	-	-	-	-
Class I2	-	-	-	-	-	-
Class I3	-	-	-	-	-	-
Class I3 Acc	-	-	-	241,034	-	-
Class I3 Inc	-	3,000	-	361,778	-	-
Class I3 MDIST (G)	-	-	-	304,768,683	2,344,776	-
Class I4	-	-	-	515,247	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	-	-	-
Class I5 (CHF) Acc	-	2,928	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	2,967	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	-
Class I5 (GBP) Acc	-	45,758	-	-	-	-
Class I5 Acc	-	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class I	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged)	-	-	-	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	143,826,335	99,926	-
Class S (SGD) MDIST (G)	-	-	-	129,330,218	7,779	-

* Refer to note 13

Statement of Changes in Shares (continued) for the year ended 30 June 2025

Shares outstanding as at 30 June 2025	Global Semiconductor Opportunities Fund*	Healthcare Fund	India Equity Fund	Investment Grade Preferred Securities Income Fund	Japan Equity Fund	Preferred Securities Income Fund
Class AA (AUD Hedged)	10,364,731	107,911,663	73,879,552	568	32,304,775	10,928,112
Class AA (AUD Hedged) Acc	-	-	-	-	-	387,162
Class AA (AUD Hedged) MDIST (G)	-	-	-	-	-	59,948,687
Class AA (CAD Hedged)	-	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	-	-	-	-	3,210,264
Class AA (GBP Hedged) MDIST (G)	-	-	-	-	-	462,432
Class AA (HKD)	-	-	-	-	-	-
Class AA (HKD) Acc	216,441	-	-	-	-	-
Class AA (HKD) Inc	-	-	-	-	-	120,092,235
Class AA (JPY Hedged)	-	-	-	-	-	1,597,066
Class AA (NZD Hedged)	-	-	-	-	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	12,239	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	-	-	-	-	-	10,274,420
Class AA (SGD Hedged)	-	-	1,361,552	-	-	-
Class AA (SGD Hedged) Acc	2,620	680,042	20,674	-	-	662,467
Class AA (SGD Hedged) Inc	-	-	5,094,646	-	-	76,144,407
Class AA (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (SGD)	-	-	398	-	-	-
Class AA (SGD) Acc	-	12,614	1,238,647	-	-	-
Class AA (USD) MDIST (G)	-	172,704	-	843,927	-	177,319,668
Class AA Acc	57,887	-	190,897	500	42,806	265,210
Class AA (USD Hedged) Acc	-	-	-	-	-	7,243
Class AA (USD Hedged) MDIST (G)	-	-	-	-	-	63,035
Class F (USD) MDIST (G)	-	-	-	-	-	13,183
Class I (EUR Hedged) Acc	-	-	-	-	-	486
Class I Acc	-	-	-	500	-	-
Class I2	-	-	795,474	-	-	-
Class I3	-	15,167,339	49,673,905	-	422,644	464
Class I3 Acc	-	260,040	11,820,352	1,489,000	47,593	517,080
Class I3 MDIST (G)	-	-	-	-	-	68,044,640
Class I4 Acc	-	-	-	-	-	-
Class I4 MDIST (G)	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	-	-	-	4,312,715	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	-	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	-	-	-	-	-	205,636
Class I5 (GBP) Acc	-	-	-	-	-	-
Class I5 Acc	-	-	-	-	-	-
Class I6 (AUD Hedged) Acc	-	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	-	-	-	-	-	-
Class I6 Acc	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class R (USD) MDIST (G)	-	-	-	-	-	-
Class S (SGD Hedged)	-	-	-	25,602	-	27,146,440
Class S (SGD Hedged) MDIST (G)	-	-	-	3,273	-	46,755,299
Class S (SGD) MDIST (G)	-	-	-	-	-	-

* Refer to note 13

Statement of Changes in Shares (continued)

for the year ended 30 June 2025

Shares outstanding as at 30 June 2025	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund	Taiwan Equity Fund	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund
Class AA (AUD Hedged)	-	72,574,470	8,078,042	65,836,130	43,729,249	92,379,168
Class AA (AUD Hedged) Acc	-	-	-	-	-	-
Class AA (AUD Hedged) MDIST (G)	639,361	-	-	-	-	13,558
Class AA (CAD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (CAD Hedged) Acc	-	-	-	-	-	-
Class AA (GBP Hedged) MDIST (G)	24,939	-	-	-	-	-
Class AA (GBP Hedged) Acc	-	-	-	148,082	-	69,008
Class AA (HKD)	19,322	-	-	-	-	-
Class AA (HKD) Acc	-	-	-	-	2,860	94,545
Class AA (HKD) Inc	-	-	-	-	-	7,445,298
Class AA (HKD) MDIST (G)	30,972	-	-	-	-	345
Class AA (JPY Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (NZD Hedged) MDIST (G)	-	-	-	-	-	-
Class AA (RMB Hedged) Acc	-	-	-	-	-	-
Class AA (RMB Hedged) MDIST (G)	45,533	-	-	-	-	51,271
Class AA (SGD Hedged)	-	-	-	-	-	-
Class AA (SGD Hedged) Acc	43,220	-	-	-	-	107
Class AA (SGD Hedged) Inc	-	-	-	-	-	4,265
Class AA (SGD Hedged) MDIST (G)	5,548,908	-	-	-	-	-
Class AA (SGD)	-	162,994	-	-	-	-
Class AA (SGD) Acc	-	-	-	-	-	-
Class AA (SGD) MDIST (G)	1,099,907	-	-	-	-	20,863,410
Class AA Acc	941,626	15,891	27,079	29,316	2,995	65,584
Class C (SGD Hedged) Acc	-	-	-	-	80,765	125,986
Class F (HKD) MDIST (G)	-	-	-	-	-	-
Class F (USD) MDIST (G)	-	-	-	-	-	-
Class I	-	981,427	-	-	-	-
Class I (EUR Hedged) Acc	4,210	-	-	-	-	-
Class I Acc	233,601,211	-	-	-	-	-
Class I2	-	-	-	-	-	-
Class I3	-	1,598,992	-	-	-	-
Class I3 Acc	-	-	-	-	-	-
Class I3 Inc	-	-	-	-	-	-
Class I3 MDIST (G)	-	-	-	-	-	-
Class I4	-	-	-	-	-	-
Class I5 (CHF Hedged) Acc	44,397	-	-	-	-	-
Class I5 (CHF) Acc	-	-	-	-	-	-
Class I5 (EUR Hedged) Acc	54,947	-	-	-	-	-
Class I5 (EUR) Acc	-	-	-	-	-	-
Class I5 (GBP Hedged) Acc	13,496,925	-	-	-	-	-
Class I5 (GBP) Acc	-	-	-	-	-	-
Class I5 Acc	214,197	13,391	-	-	-	-
Class I6 (AUD Hedged) Acc	98	-	-	-	-	-
Class I6 (GBP Hedged) Acc	-	-	-	-	-	-
Class I6 (SGD Hedged) Acc	98	-	-	-	-	-
Class I7	-	-	-	-	-	-
Class I7 Acc	-	-	-	-	-	-
Class I7 Inc	-	-	-	-	-	-
Class P (AUD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (HKD) MDIST (G)	-	-	-	-	-	-
Class P (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class P (SGD) MDIST (G)	-	-	-	-	-	-
Class P (USD) MDIST (G)	-	-	-	-	-	-
Class R (HKD) MDIST (G)	-	-	-	-	-	-
Class S (USD) MDIST (G)	21,739	-	-	-	-	-
Class S (SGD Hedged)	2,779	-	-	-	-	-
Class S (SGD Hedged) MDIST (G)	-	-	-	-	-	-
Class S (SGD) MDIST (G)	-	-	-	-	-	-
						4,963,362
						70,497

Industrial Composition of Portfolios as a Percentage of Net Asset Value

as at 30 June 2025

	ASEAN Equity Fund	Asia Dynamic Income Fund	Asia Pacific REIT Fund	Asia Total Return Fund	Asian High Yield Fund
Asset backed and mortgage backed securities					
Basic materials	0.00%	0.55%	0.00%	0.00%	0.00%
Commercial paper and other short term instruments	0.00%	2.52%	0.00%	1.84%	3.52%
Communications	6.34%	0.00%	0.00%	0.00%	0.00%
Consumer, cyclical	5.94%	6.72%	0.00%	3.23%	1.56%
Consumer, Non-cyclical	10.65%	8.31%	0.72%	4.47%	19.65%
Education	0.00%	2.74%	0.00%	1.16%	0.00%
Energy	2.75%	0.00%	0.00%	0.00%	0.00%
Financials	48.79%	5.37%	0.00%	1.77%	7.52%
Funds	0.00%	25.03%	9.23%	15.46%	28.87%
Healthcare	8.92%	9.23%	0.00%	0.00%	0.00%
Industrials	5.74%	0.96%	0.00%	0.00%	1.40%
Real Estate	3.11%	14.15%	0.00%	2.30%	7.75%
Supranationals, governments and local public authorities	0.00%	6.63%	88.97%	7.48%	12.01%
Technology	2.04%	0.00%	0.00%	59.09%	8.04%
Utilities	3.21%	6.02%	0.00%	0.00%	0.52%
		2.46%	0.00%	1.14%	4.42%
Total Securities	97.49%	90.69%	98.92%	97.94%	95.26%

Industrial Composition of Portfolios as a Percentage of Net Asset Value (continued)

as at 30 June 2025

	Asian Short Duration Bond Fund	Asian Small Cap Equity Fund	China Value Fund	Diversified Real Asset Fund*	Dragon Growth Fund
Asset backed and mortgage backed securities	0.62%	0.00%	0.00%	0.00%	0.00%
Basic materials	4.83%	14.35%	3.56%	10.81%	1.15%
Commercial paper and other short term instruments	0.00%	0.00%	0.00%	0.00%	0.00%
Communications	8.50%	5.32%	20.09%	0.00%	23.51%
Consumer, cyclical	8.56%	13.32%	7.56%	1.38%	9.46%
Consumer, Non-cyclical	0.79%	11.47%	2.09%	0.00%	4.49%
Education	0.00%	0.00%	0.00%	0.00%	1.11%
Energy	8.61%	5.24%	0.84%	26.76%	0.97%
Financials	41.11%	7.15%	17.48%	1.94%	23.91%
Funds	0.00%	0.00%	0.00%	6.50%	0.00%
Healthcare	0.00%	10.33%	4.39%	0.00%	3.62%
Industrials	7.29%	17.04%	16.97%	4.51%	13.82%
Real Estate	5.48%	2.38%	1.09%	20.70%	1.43%
Supranationals, governments and local public authorities	4.05%	0.00%	0.00%	17.72%	0.00%
Technology	1.65%	10.00%	25.11%	0.89%	14.74%
Utilities	5.61%	0.00%	0.46%	7.65%	0.00%
Total Securities	97.10%	96.60%	99.64%	98.86%	98.21%

* Refer to note 13

Industrial Composition of Portfolios as a Percentage of Net Asset Value (continued) as at 30 June 2025

	Dynamic Leaders Fund*	Emerging Eastern Europe Fund*	Global Climate Action Fund	Global Equity Fund	Global Multi- Asset Diversified Income Fund
Asset backed and mortgage backed securities	0.00%	0.00%	0.00%	0.00%	0.51%
Basic materials	2.12%	3.00%	0.00%	1.39%	1.60%
Commercial paper and other short term instruments	0.00%	0.00%	0.00%	0.00%	1.07%
Communications	15.78%	1.54%	4.69%	7.16%	8.84%
Consumer, cyclical	9.80%	10.24%	6.91%	12.52%	8.89%
Consumer, Non-cyclical	2.28%	4.66%	5.28%	11.07%	3.21%
Education	0.00%	0.00%	0.00%	0.00%	0.00%
Energy	1.87%	0.00%	0.00%	5.50%	5.31%
Financials	17.70%	58.23%	15.58%	20.35%	17.33%
Funds	0.00%	0.00%	0.00%	0.00%	0.06%
Healthcare	11.47%	1.79%	11.09%	8.63%	5.22%
Industrials	8.84%	14.70%	23.12%	18.27%	8.25%
Real Estate	0.00%	1.96%	0.00%	0.00%	1.27%
Supranationals, governments and local public authorities	0.00%	0.00%	0.00%	0.00%	12.12%
Technology	26.03%	1.95%	33.01%	14.53%	12.11%
Utilities	0.00%	0.00%	0.00%	0.00%	3.79%
Total Securities	95.89%	98.07%	99.68%	99.42%	89.58%

* Refer to note 13

Industrial Composition of Portfolios as a Percentage of Net Asset Value (continued) as at 30 June 2025

	Global REIT Fund	Semiconductor Opportunities Fund*	Healthcare Fund	India Equity Fund	Investment Grade Preferred Securities Income Fund
Asset backed and mortgage backed securities	0.00%	0.00%	0.00%	0.00%	0.00%
Basic materials	0.00%	0.00%	0.00%	1.07%	0.52%
Commercial paper and other short term instruments	0.00%	0.00%	0.00%	0.00%	0.00%
Communications	0.00%	3.93%	0.00%	8.54%	5.10%
Consumer, cyclical	1.93%	0.00%	0.00%	6.08%	1.26%
Consumer, Non-cyclical	0.00%	0.00%	0.00%	6.02%	0.00%
Education	0.00%	0.00%	0.00%	0.00%	0.00%
Energy	0.00%	0.00%	0.00%	8.11%	3.25%
Financials	5.64%	0.00%	0.00%	30.56%	44.55%
Funds	0.00%	0.00%	0.00%	0.00%	0.00%
Healthcare	0.00%	0.00%	94.02%	8.33%	1.44%
Industrials	0.29%	5.04%	4.90%	12.51%	0.82%
Real Estate	91.17%	0.00%	0.00%	3.20%	0.74%
Supranationals, governments and local public authorities	0.00%	0.00%	0.00%	0.00%	0.69%
Technology	0.00%	90.80%	0.00%	11.17%	14.54%
Utilities	0.00%	0.00%	0.00%	3.61%	23.71%
Total Securities	99.03%	99.77%	98.92%	99.20%	96.62%

* Refer to note 13

Industrial Composition of Portfolios as a Percentage of Net Asset Value (continued)

as at 30 June 2025

	Japan Equity Fund	Preferred Securities Income Fund	Sustainable Asia Bond Fund	Sustainable Asia Equity Fund	Taiwan Equity Fund
Asset backed and mortgage backed securities	0.00%	0.00%	0.00%	0.00%	0.00%
Basic materials	4.14%	0.85%	0.49%	0.00%	0.00%
Commercial paper and other short term instruments	0.00%	0.00%	0.00%	0.00%	0.00%
Communications	7.43%	5.89%	8.81%	13.68%	0.00%
Consumer, cyclical	19.07%	2.52%	6.34%	3.52%	1.55%
Consumer, Non-cyclical	5.06%	0.00%	0.36%	6.14%	0.00%
Education	0.00%	0.00%	0.38%	0.00%	0.00%
Energy	0.00%	4.61%	1.43%	0.48%	0.00%
Financials	15.70%	46.28%	39.93%	22.95%	10.41%
Funds	0.00%	0.00%	0.00%	0.00%	0.00%
Healthcare	1.73%	0.49%	0.73%	4.34%	0.00%
Industrials	31.56%	0.29%	2.43%	18.69%	32.83%
Real Estate	0.00%	0.77%	11.11%	1.44%	0.00%
Supranationals, governments and local public authorities	0.00%	1.46%	17.12%	0.00%	0.00%
Technology	12.05%	8.95%	5.54%	26.25%	52.91%
Utilities	0.83%	26.60%	3.17%	0.00%	0.00%
Total Securities	97.57%	98.51%	97.84%	97.39%	97.70%

Industrial Composition of Portfolios as a Percentage of Net Asset Value (continued) as at 30 June 2025

	U.S. Equity Fund	U.S. Special Opportunities Fund	USD Income Fund
Asset backed and mortgage backed securities			23.92%
Basic materials	0.00%	1.31%	0.62%
Commercial paper and other short term instruments	0.00%	3.28%	0.00%
Communications	21.27%	0.00%	0.00%
Consumer, cyclical	7.44%	15.57%	3.91%
Consumer, Non-cyclical	16.57%	16.57%	3.94%
Education	4.71%	3.42%	0.40%
Energy	0.00%	0.00%	0.00%
Financials	5.11%	6.42%	2.98%
Funds	11.67%	15.42%	23.17%
Healthcare	0.00%	0.00%	0.00%
Industrials	9.52%	4.46%	1.91%
Real Estate	5.00%	15.28%	2.11%
Supranationals, governments and local public authorities	1.72%	1.67%	1.03%
Technology	0.00%	0.00%	13.42%
Utilities	32.47%	11.04%	7.91%
	0.00%	2.71%	11.34%
Total Securities	98.91%	97.15%	96.66%

ASEAN Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Cayman Islands					
387,710		Grab Holdings Ltd	1,931,416	1,907,533	2.37
10,293		Sea Ltd	1,673,698	1,639,778	2.04
			3,605,114	3,547,311	4.41
Indonesia					
6,567,800	IDR	Bank Central Asia Tbk PT	3,797,490	3,509,701	4.36
7,914,600	IDR	Bank Rakyat Indonesia Persero Tbk PT	2,309,192	1,823,397	2.27
13,977,500	IDR	Blue Bird Tbk PT	1,563,158	1,661,757	2.06
15,386,500	IDR	Ciputra Development Tbk PT	1,036,839	905,157	1.13
16,803,400	IDR	Kalbe Farma Tbk PT	1,582,198	1,578,511	1.96
8,731,400	IDR	Selamat Sempurna Tbk PT	990,048	1,027,302	1.28
12,174,500	IDR	Telkom Indonesia Persero Tbk PT	2,022,708	2,084,858	2.59
30,019,200	IDR	Total Bangun Persada Tbk PT	946,147	1,285,182	1.60
20,052,200	IDR	Ultrajaya Milk Industry & Trading Co Tbk PT	2,252,858	1,667,541	2.08
			16,500,638	15,543,406	19.33
Malaysia					
661,900	MYR	Bursa Malaysia Bhd	1,242,486	1,199,451	1.49
3,354,400	MYR	Eco World Development Group Bhd	1,190,653	1,545,546	1.92
6,654,400	MYR	Focus Point Holdings Bhd	1,142,586	1,169,516	1.45
369,700	MYR	Heineken Malaysia Bhd	1,927,450	2,212,664	2.75
708,720	MYR	LPI Capital Bhd	1,910,292	2,474,329	3.08
3,835,100	MYR	Public Bank Bhd	3,483,859	3,925,721	4.88
756,500	MYR	Tenaga Nasional Bhd	2,547,163	2,583,648	3.21
1,347,800	MYR	VSTECs Bhd	1,003,204	985,920	1.23
			14,447,693	16,096,795	20.01
Philippines					
180,800	PHP	Ayala Corp	1,869,127	1,829,554	2.27
715,053	PHP	BDO Unibank Inc	1,841,188	1,939,695	2.41
3,205,800	PHP	Converge Information and Communications Technology Solutions Inc	1,162,687	1,107,519	1.38
1,507,160	PHP	Metropolitan Bank & Trust Co	1,599,953	1,939,854	2.41
22,130	PHP	Philippine Stock Exchange Inc/The	76,799	78,575	0.10
1,283,780	PHP	Universal Robina Corp	1,631,396	2,040,929	2.54
4,326,600	PHP	Wilcon Depot Inc	984,334	691,291	0.86
			9,165,484	9,627,417	11.97
Singapore					
562,600	SGD	CapitaLand Integrated Commercial Trust	825,221	957,636	1.19
372,000	SGD	ComfortDelGro Corp Ltd	392,647	417,273	0.52
219,330	SGD	DBS Group Holdings Ltd	5,431,942	7,726,485	9.61
351,700	SGD	Oversea-Chinese Banking Corp Ltd	3,493,173	4,499,531	5.59
2,021,600	SGD	Raffles Medical Group Ltd	1,557,992	1,577,826	1.96
2,391,200	SGD	Riverstone Holdings Ltd	1,658,959	1,256,700	1.56
1,882,700	SGD	Sheng Siong Group Ltd	2,168,696	2,761,618	3.43
180,500	SGD	United Overseas Bank Ltd	3,883,638	5,097,069	6.34
330,900	SGD	UOL Group Ltd	1,561,584	1,604,080	1.99
			20,973,852	25,898,218	32.19

ASEAN Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Thailand					
3,997,700	THB	Bangkok Chain Hospital PCL – NVDR	2,183,125	1,574,058	1.95
27,473,600	THB	Chularat Hospital PCL	2,319,117	1,284,575	1.60
3,863,400	THB	Ichitan Group PCL	1,803,504	1,200,305	1.49
656,000	THB	PTT Exploration & Production PCL – NVDR	2,621,395	2,209,624	2.75
9,026,200	THB	Taokaenoi Food & Marketing PCL	2,777,062	1,443,806	1.79
			11,704,203	7,712,368	9.58
		Equities Total	76,396,984	78,425,515	97.49
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	76,396,984	78,425,515	97.49
		Portfolio of Investments	76,396,984	78,425,515	97.49
		Other Net Assets		2,018,141	2.51
		Net Assets		80,443,656	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Asia Dynamic Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Mortgage and Asset Backed Securities					
Virgin Islands (British)					
365,478		RKPF Overseas 2020 A Ltd 5.200% 12/Jul/2029	184,028	89,914	0.32
			184,028	89,914	0.32
Mortgage and Asset Backed Securities Total			184,028	89,914	0.32
Bonds					
Australia					
200,000		Australia & New Zealand Banking Group Ltd FRN 18/Sep/2034	200,856	205,187	0.73
250,000		Santos Finance Ltd 6.875% 19/Sep/2033	265,535	273,100	0.97
			466,391	478,287	1.70
Bermuda					
400,000		Li & Fung Ltd – Perp 5.250%	193,300	191,990	0.68
			193,300	191,990	0.68
Cayman Islands					
250,000		FWD Group Holdings Ltd – Perp FRN	241,100	251,418	0.89
200,000		Health & Happiness H&H International Holdings Ltd 9.125% 24/Jul/2028	196,654	203,687	0.72
300,000		Longfor Group Holdings Ltd 3.850% 13/Jan/2032	140,550	218,934	0.78
200,000		Meituan 3.050% 28/Oct/2030	141,606	184,515	0.65
200,000		Melco Resorts Finance Ltd 5.250% 26/Apr/2026	193,500	199,674	0.71
200,000		MGM China Holdings Ltd 5.875% 15/May/2026	199,600	200,190	0.71
200,000		MTR Corp CI Ltd – Perp FRN	200,000	201,375	0.71
200,000		Seazen Group Ltd 11.880% 26/Jun/2028	196,332	194,730	0.69
200,000		Wynn Macau Ltd 5.500% 15/Jan/2026	199,480	199,985	0.71
200,000		Wynn Macau Ltd 5.500% 1/Oct/2027	196,750	199,243	0.71
			1,905,572	2,053,751	7.28
Hong Kong					
200,000		Far East Horizon Ltd 4.250% 26/Oct/2026	180,400	196,737	0.70
200,000		Far East Horizon Ltd 6.000% 1/Oct/2028	198,696	198,847	0.71
300,000		Huaxin Cement International Finance Co Ltd 2.250% 19/Nov/2025	299,007	297,149	1.06
250,000		Vanke Real Estate Hong Kong Co Ltd 3.500% 12/Nov/2029	154,875	181,165	0.64
			832,978	873,898	3.11

Asia Dynamic Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
India					
200,000		GMR Hyderabad International Airport Ltd 4.750% 2/Feb/2026	198,080	199,243	0.71
200,000		IRB Infrastructure Developers Ltd 7.110% 11/Mar/2032	199,834	201,250	0.71
200,000		ReNew Wind Energy AP2 4.500% 14/Jul/2028	204,500	189,838	0.67
200,000		Shriram Finance Ltd 6.625% 22/Apr/2027	201,400	202,089	0.72
			803,814	792,420	2.81
Indonesia					
200,000		Bank Negara Indonesia Persero Tbk PT – Perp FRN	165,700	191,560	0.68
250,000		Indika Energy Tbk PT 8.750% 7/May/2029	250,000	240,402	0.85
200,000		Indofood CBP Sukses Makmur Tbk PT 3.541% 27/Apr/2032	200,000	182,682	0.65
			615,700	614,644	2.18
Isle of Man					
300,000		Gohl Capital Ltd 4.250% 24/Jan/2027	315,960	295,107	1.05
			315,960	295,107	1.05
Jersey – Channel Islands					
200,000		West China Cement Ltd 4.950% 8/Jul/2026	202,180	174,967	0.62
			202,180	174,967	0.62
Mauritius					
200,000		Diamond II Ltd 7.950% 28/Jul/2026	201,900	201,628	0.72
159,500		Greenko Power II Ltd 4.300% 13/Dec/2028	159,500	149,933	0.53
200,000		UPL Corp Ltd 4.500% 8/Mar/2028	174,600	190,321	0.68
			536,000	541,882	1.93
Netherlands					
157,880		Minejesa Capital BV 4.625% 10/Aug/2030	168,142	155,433	0.55
			168,142	155,433	0.55
Philippines					
200,000		Globe Telecom Inc – Perp FRN	192,000	197,807	0.70
200,000		San Miguel Global Power Holdings Corp – Perp FRN	200,000	197,211	0.71
			392,000	395,018	1.41
Republic of Korea (South)					
200,000		Hanwha Life Insurance Co Ltd FRN 24/Jun/2055	204,600	206,057	0.73
200,000		Tongyang Life Insurance Co Ltd FRN 7/May/2035	201,782	205,248	0.73
300,000		Woori Bank – Perp FRN	303,900	305,506	1.08
			710,282	716,811	2.54
Singapore					
200,000		GLP Pte Ltd 9.750% 20/May/2028	196,224	191,361	0.68
200,000		GLP Pte Ltd – Perp FRN	128,400	105,100	0.37
200,000		Medco Oak Tree Pte Ltd 7.375% 14/May/2026	219,290	202,847	0.72
			543,914	499,308	1.77

Asia Dynamic Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Thailand					
300,000		Bangkok Bank PCL/Hong Kong FRN 25/Sep/2034	310,254	278,647	0.99
200,000		Kasikornbank PCL/Hong Kong FRN 2/Oct/2031	204,590	194,721	0.69
200,000		Muangthai Capital PCL 6.875% 30/Sep/2028	200,000	200,000	0.71
			714,844	673,368	2.39
United Kingdom					
500,000		Standard Chartered PLC – Perp FRN	501,500	508,458	1.81
200,000		Vedanta Resources Finance II PLC 10.875% 17/Sep/2029	201,230	207,610	0.74
			702,730	716,068	2.55
United States					
200,000		Periana Holdings LLC/DE 5.950% 19/Apr/2026	198,720	200,105	0.71
200,000		Resorts World Las Vegas LLC 4.625% 16/Apr/2029	206,900	176,834	0.63
			405,620	376,939	1.34
Virgin Islands (British)					
200,000		Central Plaza Development Ltd 7.150% 21/Mar/2028	200,000	202,535	0.72
200,000		CFAMC II Co Ltd 5.000% 19/Nov/2025	195,150	200,035	0.71
200,000		Champion Path Holdings Ltd 4.500% 27/Jan/2026	179,500	198,861	0.70
200,000		China Cinda 2020 I Management Ltd 5.750% 28/May/2029	199,888	206,965	0.72
200,000		Coastal Emerald Ltd – Perp FRN	200,000	206,503	0.73
200,000		Fortune Star BVI Ltd 5.050% 27/Jan/2027	129,900	191,680	0.68
200,000		NWD Finance BVI Ltd – Perp FRN*	54,000	58,073	0.21
200,000		Studio City Co Ltd 7.000% 15/Feb/2027	189,900	201,081	0.71
200,000		Yielding Investment Ltd 2.800% 18/Aug/2026	200,000	194,450	0.69
			1,548,338	1,660,183	5.87
		Bonds Total	11,057,765	11,210,074	39.78
Equities					
Australia					
16,229	AUD	ALS Ltd	156,535	181,620	0.64
18,564	AUD	Amcor PLC	209,338	172,519	0.61
31,119	AUD	APA Group	200,633	166,389	0.59
5,643	AUD	BHP Group Ltd	162,122	135,720	0.48
1,073	AUD	JB Hi-Fi Ltd	57,357	77,491	0.27
11,376	AUD	National Australia Bank Ltd	225,452	293,036	1.04
709	AUD	Rio Tinto Ltd	53,611	49,709	0.18
30,331	AUD	Santos Ltd	142,114	152,052	0.54
123,225	AUD	Telstra Group Ltd	329,451	390,319	1.39
23,270	AUD	Transurban Group	245,917	212,902	0.76
27,617	AUD	Treasury Wine Estates Ltd	205,230	141,158	0.50
68,998	AUD	Waypoint REIT Ltd	133,793	111,083	0.39
			2,121,553	2,083,998	7.39

Asia Dynamic Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cayman Islands					
8,050	HKD	Baidu Inc	119,965	85,576	0.30
208,000	HKD	Bosideng International Holdings Ltd	111,117	122,945	0.44
64,000	HKD	China Mengniu Dairy Co Ltd	158,244	131,262	0.47
168,000	HKD	CIMC Enric Holdings Ltd	164,397	139,965	0.50
6,670		Full Truck Alliance Co Ltd	79,080	78,973	0.28
79,000	HKD	HKT Trust & HKT Ltd	107,230	117,947	0.42
3,000	HKD	Tencent Holdings Ltd	196,104	192,230	0.68
2,450	HKD	Trip.com Group Ltd	102,236	142,319	0.51
206,500	HKD	WH Group Ltd	138,006	198,609	0.70
			1,176,379	1,209,826	4.30
China					
243,000	HKD	China Construction Bank Corp	172,252	245,168	0.87
109,400	HKD	China Tower Corp Ltd	139,525	156,366	0.55
8,740	CNY	Contemporary Amperex Technology Co Ltd***	263,207	307,722	1.10
375,000	HKD	Industrial & Commercial Bank of China Ltd	206,414	297,135	1.05
65,664	CNY	NARI Technology Co Ltd***	226,528	205,417	0.73
2,100	CNY	NAURA Technology Group Co Ltd***	120,465	129,633	0.46
11,500	HKD	Ping An Insurance Group Co of China Ltd	110,790	73,029	0.26
258,000	HKD	Shenzhen Expressway Corp Ltd	248,215	225,135	0.80
5,580	CNY	Sungrow Power Supply Co Ltd***	66,043	52,788	0.19
10,100	CNY	WUS Printed Circuit Kunshan Co Ltd***	52,301	60,034	0.21
284,000	HKD	Zhejiang Expressway Co Ltd	230,102	261,208	0.93
7,200	HKD	Zhejiang Sanhua Intelligent Controls Co Ltd	20,665	23,068	0.08
			1,856,507	2,036,703	7.23
Hong Kong					
39,400	HKD	AIA Group Ltd	309,701	353,346	1.25
66,500	HKD	BOC Hong Kong Holdings Ltd	209,016	288,874	1.03
26,200	HKD	Link REIT	214,251	139,845	0.49
220,000	HKD	Yuexiu Transport Infrastructure Ltd	126,963	103,695	0.37
			859,931	885,760	3.14
India					
8,017	INR	360 ONE WAM Ltd	92,189	111,659	0.39
6,961	INR	Bharti Airtel Ltd	136,651	163,110	0.58
			228,840	274,769	0.97
Indonesia					
446,200	IDR	Bank Mandiri Persero Tbk PT	125,810	134,131	0.48
1,481,500	IDR	Telkom Indonesia Persero Tbk PT	304,087	253,704	0.90
			429,897	387,835	1.38
Luxembourg					
63,600	HKD	Samsonite Group SA	174,073	118,288	0.42
			174,073	118,288	0.42
Malaysia					
118,200	MYR	Malayan Banking Bhd	231,087	272,304	0.97
			231,087	272,304	0.97
Mauritius					
1,091		MakeMyTrip Ltd	108,792	107,889	0.38
			108,792	107,889	0.38

Asia Dynamic Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
New Zealand					
112,343	NZD	Genesis Energy Ltd	275,402	155,048	0.55
			275,402	155,048	0.55
Philippines					
2,745	PHP	PLDT Inc	73,630	59,307	0.21
			73,630	59,307	0.21
Republic of Korea (South)					
3,304	KRW	Hana Financial Group Inc	113,264	211,274	0.75
713	KRW	HD Hyundai Electric Co Ltd	70,150	267,850	0.95
948	KRW	KB Financial Group Inc	38,701	77,900	0.28
797	KRW	LG Chem Ltd P.P. 144A	259,994	124,900	0.44
7,746	KRW	PSK Inc	164,601	111,174	0.39
3,791	KRW	Samsung Electronics Co Ltd	211,587	167,977	0.60
998	KRW	SK Hynix Inc	137,903	215,928	0.77
			996,200	1,177,003	4.18
Singapore					
51,700	SGD	AIMS APAC REIT	55,349	53,531	0.19
14,700	SGD	CapitaLand Ascendas REIT	30,999	30,902	0.11
37,000	SGD	CapitaLand Integrated Commercial Trust	57,511	62,980	0.22
6,300	SGD	DBS Group Holdings Ltd	174,824	221,934	0.79
53,300	SGD	Frasers Logistics & Commercial Trust	53,091	35,747	0.13
42,800	SGD	Keppel REIT	37,249	29,712	0.11
149,641	SGD	Lendlease Global Commercial REIT	91,600	61,037	0.22
87,000	SGD	Raffles Medical Group Ltd	66,065	67,902	0.24
156,400	SGD	Riverstone Holdings Ltd	117,841	82,196	0.29
11,300	SGD	United Overseas Bank Ltd	251,128	319,097	1.13
			935,657	965,038	3.43
Taiwan					
17,000	TWD	Advantech Co Ltd	193,271	197,867	0.70
18,000	TWD	Chroma ATE Inc	125,109	272,665	0.97
4,000	TWD	MediaTek Inc	173,443	171,165	0.61
11,000	TWD	Sinbon Electronics Co Ltd	96,657	82,279	0.29
10,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	259,898	362,869	1.29
1,000	TWD	Voltronic Power Technology Corp	51,715	43,134	0.15
3,000	TWD	Wiiwynn Corp	103,880	259,828	0.92
			1,003,973	1,389,807	4.93
Thailand					
150,600	THB	PTT PCL – NVDR	182,086	138,978	0.49
			182,086	138,978	0.49
United States					
1,950	HKD	Yum China Holdings Inc	85,154	87,291	0.31
			85,154	87,291	0.31
Equities Total			10,739,161	11,349,844	40.28
Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾			21,980,954	22,649,832	80.38

Asia Dynamic Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
			Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
			Bonds			
India	200,000		Muthoot Finance Ltd 7.125% 14/Feb/2028	203,300	203,863	0.72
				203,300	203,863	0.72
			Bonds Total	203,300	203,863	0.72
			Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	203,300	203,863	0.72
			Other transferable securities and money market instruments ⁽²⁾			
			Bonds			
Cayman Islands	400,000		Agile Group Holdings Ltd 5.500% 17/May/2026 ^a	138,000	26,120	0.09
	400,000		Country Garden Holdings Co Ltd 3.125% 22/Oct/2025 ^a	229,500	30,420	0.11
	200,000		Country Garden Holdings Co Ltd 5.400% 27/May/2026 ^a	66,000	15,620	0.06
	200,000		Country Garden Holdings Co Ltd 5.625% 14/Jan/2030 ^a	31,700	15,228	0.05
	200,000		KWG Group Holdings Ltd 5.950% 10/Aug/2025 ^a	199,400	13,670	0.05
				664,600	101,058	0.36
			Bonds Total	664,600	101,058	0.36
			Total Other transferable securities and money market instruments ⁽²⁾	664,600	101,058	0.36

Asia Dynamic Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Undertakings for collective investments in transferable securities					
Funds					
Ireland					
6,150		iShares Core MSCI Japan IMI UCITS ETF	316,844	379,886	1.35
57,090		iShares MSCI India UCITS ETF	456,847	574,439	2.04
31,000		iShares USD Treasury Bond 20+yr UCITS ETF	139,819	100,115	0.36
1,200		iShares USD Treasury Bond 7-10yr UCITS ETF	220,713	207,996	0.74
			1,134,223	1,262,436	4.49
Luxembourg					
16,190		Amundi MSCI AC Asia Pacific Ex Japan UCITS ETF	1,266,324	1,339,722	4.74
			1,266,324	1,339,722	4.74
Funds Total			2,400,547	2,602,158	9.23
Total Undertakings for collective investments in transferable securities			2,400,547	2,602,158	9.23
Portfolio of Investments			25,249,401	25,556,911	90.69
Other Net Assets				2,622,268	9.31
Net Assets				28,179,179	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Asia Pacific REIT Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Australia					
882,741	AUD	Centuria Industrial REIT	2,094,487	1,802,455	0.53
526,337	AUD	Charter Hall Group	4,218,375	6,610,211	1.94
317,026	AUD	Goodman Group	5,750,580	7,104,035	2.09
7,072,760	AUD	HomeCo Daily Needs REIT	5,993,022	5,809,104	1.71
4,140,675	AUD	Region Group	6,294,550	5,961,702	1.75
			24,351,014	27,287,507	8.02
Cayman Islands					
1,069,400	HKD	China Resources Mixc Lifestyle Services Ltd	4,954,273	5,169,921	1.52
			4,954,273	5,169,921	1.52
Hong Kong					
23,092,000	HKD	Fortune Real Estate Investment Trust	21,771,943	14,178,834	4.17
807,900	HKD	Hongkong Land Holdings Ltd	3,713,145	4,661,583	1.37
5,971,300	HKD	Link REIT	49,445,767	31,872,405	9.37
			74,930,855	50,712,822	14.91
India					
1,292,852	INR	Embassy Office Parks REIT	5,919,512	5,871,578	1.73
1,413,812	INR	Nexus Select Trust	2,295,395	2,305,434	0.68
			8,214,907	8,177,012	2.41
Malaysia					
1,025,806	MYR	Pavilion Real Estate Investment Trust	339,471	387,372	0.11
			339,471	387,372	0.11
Philippines					
7,787,300	PHP	Ayala Land Inc	4,633,200	3,732,694	1.10
			4,633,200	3,732,694	1.10

Asia Pacific REIT Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Singapore					
14,877,889	SGD	CapitaLand Ascendas REIT	31,650,192	31,276,417	9.20
12,339,388	SGD	CapitaLand Ascott Trust	9,628,234	8,565,995	2.52
1,566,400	SGD	CapitaLand China Trust	779,460	866,229	0.25
10,016,930	SGD	Capitaland India Trust	9,772,679	8,250,207	2.43
17,650,598	SGD	CapitaLand Integrated Commercial Trust	29,208,632	30,044,159	8.84
2,242,100	SGD	CapitaLand Investment Ltd/Singapore	5,068,234	4,660,599	1.37
605,200	SGD	City Developments Ltd	2,452,836	2,463,810	0.72
14,283,600		Digital Core REIT Management Pte Ltd	9,259,746	7,570,308	2.23
3,114,520	SGD	ESR-REIT	6,389,798	6,009,899	1.77
8,413,000	SGD	Far East Hospitality Trust	3,810,579	3,728,552	1.10
9,432,656	SGD	Frasers Centrepoint Trust	16,537,182	16,869,793	4.96
18,280,904	SGD	Frasers Logistics & Commercial Trust	15,431,797	12,260,401	3.61
12,172,329	SGD	Keppel DC REIT	18,892,005	22,246,952	6.54
9,927,100	SGD	Keppel REIT	8,134,255	6,891,386	2.03
19,710,164	SGD	Lendlease Global Commercial REIT	10,309,183	8,039,601	2.36
10,894,470	SGD	Mapletree Industrial Trust	19,946,830	17,433,203	5.13
17,595,227	SGD	Mapletree Logistics Trust	19,278,232	16,286,126	4.79
16,302,700	SGD	Mapletree Pan Asia Commercial Trust	20,765,466	16,112,799	4.74
1,666,000	SGD	Parkway Life Real Estate Investment Trust	4,835,276	5,357,964	1.58
8,970,300	SGD	Suntec Real Estate Investment Trust	9,602,776	7,951,084	2.34
1,638,900	SGD	UOL Group Ltd	7,032,034	7,944,780	2.34
			258,785,426	240,830,264	70.85
		Equities Total	376,209,146	336,297,592	98.92
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	376,209,146	336,297,592	98.92
		Portfolio of Investments	376,209,146	336,297,592	98.92
		Other Net Assets		3,687,539	1.08
		Net Assets		339,985,131	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Asia Total Return Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Hong Kong					
1,000,000	EUR	Airport Authority 3.250% 12/Jan/2052	695,240	715,055	1.49
500,000		Hong Kong Government International Bond 3.125% 10/Jun/2033	571,583	597,252	1.24
			1,266,823	1,312,307	2.73
India					
100,000,000	INR	India Government Bond 5.630% 12/Apr/2026	1,343,767	1,166,087	2.43
150,000,000	INR	India Government Bond 7.170% 8/Jan/2028	2,177,232	1,800,624	3.75
150,000,000	INR	India Government Bond 7.300% 19/Jun/2053	1,769,678	1,803,219	3.74
			5,290,677	4,769,930	9.92
Indonesia					
25,000,000,000	IDR	Indonesia Treasury Bond 6.125% 15/May/2028	1,423,616	1,532,939	3.19
20,000,000,000	IDR	Indonesia Treasury Bond 6.750% 15/Jul/2035	1,271,077	1,242,971	2.59
10,000,000,000	IDR	Indonesia Treasury Bond 7.000% 15/Sep/2030	655,581	632,981	1.32
20,000,000,000	IDR	Indonesia Treasury Bond 8.250% 15/May/2029	1,478,884	1,311,964	2.73
			4,829,158	4,720,855	9.83
Philippines					
430,000		Philippine Government International Bond 5.600% 14/May/2049	430,000	421,552	0.88
			430,000	421,552	0.88
Republic of Korea (South)					
500,000		Export-Import Bank of Korea 5.125% 11/ Jan/2033	505,675	515,403	1.07
1,500,000,000	KRW	Korea Treasury Bond 3.625% 10/Sep/2025	1,129,901	1,114,606	2.32
2,300,000,000	KRW	Korea Treasury Bond 3.875% 10/Dec/2026	1,666,087	1,741,359	3.62
1,300,000,000	KRW	Korea Treasury Bond 5.500% 10/Mar/2028	1,449,889	1,039,460	2.16
			4,751,552	4,410,828	9.17
United States					
640,000		United States Treasury Note/Bond 3.875% 15/Aug/2034	634,550	623,785	1.30
720,000		United States Treasury Note/Bond 4.250% 15/Aug/2054	720,225	655,279	1.36
100,000		United States Treasury Note/Bond 4.500% 15/Nov/2054	96,047	94,974	0.20
3,000,000		United States Treasury Note/Bond 4.625% 15/Feb/2035	3,032,344	3,089,626	6.42
1,610,000		United States Treasury Note/Bond 4.625% 15/Feb/2055	1,575,899	1,561,876	3.25
			6,059,065	6,025,540	12.53
Supranationals, Governments and Local Public Authorities, Debt Instruments Total			22,627,275	21,661,012	45.06

Asia Total Return Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Bonds					
Australia					
300,000		Macquarie Bank Ltd/London – Perp FRN	303,000	301,386	0.63
250,000		Santos Finance Ltd 6.875% 19/Sep/2033	263,217	273,100	0.57
			566,217	574,486	1.20
Bermuda					
600,000		Li & Fung Ltd – Perp 5.250%	286,208	287,985	0.60
			286,208	287,985	0.60
Cambodia					
200,000		Vanke Real Estate Hong Kong Co Ltd 3.975% 9/Nov/2027	145,000	163,313	0.34
			145,000	163,313	0.34
Cayman Islands					
200,000		Alibaba Group Holding Ltd 5.625% 26/Nov/2054	199,424	194,567	0.40
250,000		China Hongqiao Group Ltd 6.925% 29/Nov/2028	250,000	252,976	0.53
300,000		CK Hutchison International 24 II Ltd 4.375% 13/Mar/2030	299,448	297,832	0.62
200,000		FWD Group Holdings Ltd – Perp FRN	192,250	201,134	0.42
300,000		Longfor Group Holdings Ltd 3.950% 16/Sep/2029	310,967	244,500	0.51
300,000		MGM China Holdings Ltd 5.875% 15/May/2026	296,820	300,285	0.62
434,000		MTR Corp CI Ltd – Perp FRN	434,680	436,984	0.91
200,000		Sands China Ltd 5.400% 8/Aug/2028	196,000	201,524	0.42
200,000		Seazen Group Ltd 11.880% 26/Jun/2028	196,332	194,730	0.41
300,000		Tencent Holdings Ltd 3.925% 19/Jan/2038	273,483	266,400	0.56
			2,649,404	2,590,932	5.40
Hong Kong					
200,000		AIA Group Ltd 5.400% 30/Sep/2054	198,912	186,014	0.39
653,000		AIA Group Ltd – Perp FRN	653,000	640,955	1.33
500,000		China Ping An Insurance Overseas Holdings Ltd 6.125% 16/May/2034	498,834	528,173	1.10
484,000		Far East Horizon Ltd 5.875% 5/Mar/2028	480,960	482,836	1.00
200,000		GLP China Holdings Ltd 2.950% 29/Mar/2026	188,200	188,776	0.39
200,000		HPHT Finance 25 Ltd 5.000% 21/Feb/2030	198,472	201,866	0.42
200,000		Lai Sun MTN Ltd 5.000% 28/Jul/2026	130,000	112,485	0.23
3,500,000	CNY	Swire Properties MTN Financing Ltd 3.400% 3/Sep/2029***	505,149	501,311	1.05
			2,853,527	2,842,416	5.91
India					
250,000		Reliance Industries Ltd 3.625% 12/Jan/2052	163,883	171,741	0.36
			163,883	171,741	0.36

Asia Total Return Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Indonesia					
400,000		Indofood CBP Sukses Makmur Tbk PT 3.398% 9/Jun/2031	349,300	367,193	0.77
232,000		Indofood CBP Sukses Makmur Tbk PT 4.805% 27/Apr/2052	232,000	188,620	0.39
400,000		Indonesia Asahan Aluminium PT 6.530% 15/Nov/2028	425,400	422,389	0.88
350,000		Pertamina Geothermal Energy PT 5.150% 27/Apr/2028	353,500	352,961	0.73
			1,360,200	1,331,163	2.77
Jersey – Channel Islands					
300,000		West China Cement Ltd 4.950% 8/Jul/2026	218,850	262,450	0.55
			218,850	262,450	0.55
Malaysia					
400,000		Petronas Capital Ltd 4.950% 3/Jan/2031	400,952	407,594	0.84
			400,952	407,594	0.84
Mauritius					
200,000		Diamond II Ltd 7.950% 28/Jul/2026	202,000	201,628	0.42
			202,000	201,628	0.42
Philippines					
252,000		Globe Telecom Inc – Perp FRN	252,000	249,237	0.52
200,000		San Miguel Global Power Holdings Corp – Perp FRN	200,000	197,211	0.41
			452,000	446,448	0.93
Republic of Korea (South)					
611,000		Hana Securities Co Ltd 5.000% 30/Apr/2028	609,033	617,062	1.28
200,000		Hanwha Life Insurance Co Ltd FRN 24/Jun/2055	204,600	206,057	0.43
1,800,000,000	KRW	Korea Treasury Bond 2.375% 10/Dec/2031	1,318,183	1,309,895	2.73
200,000		LG Energy Solution Ltd 5.375% 2/Apr/2030	197,694	200,605	0.42
490,000	AUD	Shinhan Card Co Ltd 5.050% 22/Oct/2027	326,511	324,163	0.67
451,000		Tongyang Life Insurance Co Ltd FRN 7/May/2035	452,283	462,835	0.96
300,000		Woori Bank – Perp FRN	299,400	305,506	0.64
			3,407,704	3,426,123	7.13
Singapore					
1,000,000	SGD	Equinix Asia Financing Corp Pte Ltd 3.500% 15/Mar/2030	751,968	798,039	1.66
200,000		GLP Pte Ltd 9.750% 20/May/2028	196,224	191,361	0.40
200,000		GLP Pte Ltd – Perp FRN	94,000	105,100	0.22
300,000		Shin Kong Life Singapore Pte Ltd 6.950% 26/Jun/2035	297,069	297,590	0.62
800,000		Temasek Financial I Ltd 2.250% 6/Apr/2051	470,700	488,501	1.02
			1,809,961	1,880,591	3.92
Thailand					
400,000		Bangkok Bank PCL/Hong Kong FRN 25/Sep/2034	401,972	371,529	0.77
			401,972	371,529	0.77

Asia Total Return Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United Kingdom					
1,000,000		Standard Chartered PLC – Perp FRN	1,000,000	1,016,916	2.11
200,000		Vedanta Resources Finance II PLC 10.875% 17/Sep/2029	201,230	207,610	0.43
			1,201,230	1,224,526	2.54
United States					
200,000		Resorts World Las Vegas LLC 4.625% 16/Apr/2029	200,019	176,834	0.37
			200,019	176,834	0.37
Virgin Islands (British)					
809,000		China Cinda 2020 I Management Ltd 5.750% 28/May/2029	808,547	837,169	1.75
300,000		Fortune Star BVI Ltd 5.000% 18/May/2026	243,000	294,328	0.61
50,000		NVD Finance BVI Ltd – Perp 4.800%*	22,917	12,468	0.03
200,000		NVD Finance BVI Ltd – Perp FRN*	54,000	58,073	0.12
309,042		RKPF Overseas 2019 A Ltd 6.000% 4/Mar/2029	80,667	78,506	0.16
411,206		RKPF Overseas 2020 A Ltd 5.125% 26/Jan/2030	194,183	102,960	0.21
200,000		Studio City Co Ltd 7.000% 15/Feb/2027	200,280	201,083	0.42
			1,603,594	1,584,587	3.30
		Bonds Total	17,922,721	17,944,346	37.35
		Bonds – convertibles			
Cayman Islands					
200,000		Alibaba Group Holding Ltd 0.500% 1/Jun/2031	220,000	256,465	0.53
600,000		Meituan 0.000% 27/Apr/2028	553,800	582,986	1.22
			773,800	839,451	1.75
		Bonds – convertibles Total	773,800	839,451	1.75
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	41,323,796	40,444,809	84.16
		Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
		Supranationals, Governments and Local Public Authorities, Debt Instruments			
China					
3,300,000	CNY	China Government Bond 1.610% 15/Feb/2035***	445,723	458,369	0.95
3,500,000	CNY	China Government Bond 2.040% 25/Nov/2034***	496,999	504,446	1.05
			942,722	962,815	2.00

Asia Total Return Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Malaysia					
5,000,000	MYR	Malaysia Government Bond 2.632% 15/Apr/2031	1,109,243	1,142,720	2.38
4,000,000	MYR	Malaysia Government Bond 3.828% 5/Jul/2034	894,660	972,417	2.02
			2,003,903	2,115,137	4.40
Philippines					
20,000,000	PHP	Philippine Government Bond 6.125% 22/Aug/2028	355,395	358,535	0.75
90,000,000	PHP	Philippine Government Bond 7.500% 20/Oct/2032	1,660,982	1,725,968	3.59
			2,016,377	2,084,503	4.34
Republic of Korea (South)					
400,000	AUD	Korea International Bond 4.510% 10/Dec/2029	259,180	268,515	0.56
			259,180	268,515	0.56
		Supranationals, Governments and Local Public Authorities, Debt Instruments Total	5,222,182	5,430,970	11.30
Bonds					
United States					
381,000		Goodman US Finance Six LLC 5.125% 7/Oct/2034	381,409	379,938	0.79
			381,409	379,938	0.79
		Bonds Total	381,409	379,938	0.79
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	5,603,591	5,810,908	12.09
		Other transferable securities and money market instruments ⁽²⁾			
Bonds					
Australia					
740,000	AUD	Scentre Group Trust 1 FRN 10/Sep/2054	498,344	494,517	1.03
			498,344	494,517	1.03

Asia Total Return Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cayman Islands					
400,000		Agile Group Holdings Ltd 5.500% 17/May/2026 ^a	138,000	26,120	0.05
300,000		China SCE Group Holdings Ltd 6.000% 4/Feb/2026 ^a	135,000	15,459	0.03
200,000		China SCE Group Holdings Ltd 7.000% 2/May/2026 ^a	79,600	10,250	0.02
200,000		China SCE Group Holdings Ltd 7.375% 9/Apr/2026 ^a	39,000	10,167	0.02
200,000		Country Garden Holdings Co Ltd 3.125% 22/Oct/2025 ^a	134,920	15,210	0.03
500,000		Country Garden Holdings Co Ltd 3.875% 22/Oct/2030 ^a	444,750	38,173	0.08
800,000		Country Garden Holdings Co Ltd 5.400% 27/May/2026 ^a	264,000	62,480	0.13
1,000,000		Country Garden Holdings Co Ltd 5.625% 14/Jan/2030 ^a	170,000	76,142	0.16
1,000,000		KWG Group Holdings Ltd 5.875% 10/Nov/2025 ^a	779,749	68,330	0.14
			2,185,019	322,331	0.66
		Bonds Total	2,683,363	816,848	1.69
		Total Other transferable securities and money market instruments ⁽²⁾	2,683,363	816,848	1.69
		Portfolio of Investments	49,610,750	47,072,565	97.94
		Other Net Assets		988,620	2.06
		Net Assets		48,061,185	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Asian High Yield Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Mongolia					
920,000		Mongolia Government International Bond 6.625% 25/Feb/2030	920,000	903,611	0.67
			920,000	903,611	0.67
Pakistan					
800,000		Pakistan Government International Bond 6.000% 8/Apr/2026	782,480	788,104	0.59
250,000		Pakistan Government International Bond 6.875% 5/Dec/2027	181,183	236,144	0.18
2,250,000		Pakistan Government International Bond 7.375% 8/Apr/2031	1,793,645	2,002,125	1.50
			2,757,308	3,026,373	2.27
Sri Lanka					
2,000,000		Sri Lanka Government International Bond 3.100% 15/Jun/2030	1,750,720	1,782,967	1.33
2,000,000		Sri Lanka Government International Bond 3.350% 15/Mar/2033	1,476,746	1,606,546	1.20
2,400,000		Sri Lanka Government International Bond 3.600% 15/Jun/2035	1,519,500	1,636,793	1.22
1,400,000		Sri Lanka Government International Bond 3.600% 15/May/2036	1,069,082	1,130,344	0.84
730,000		Sri Lanka Government International Bond 4.000% 15/Apr/2028	680,506	684,648	0.51
			6,496,554	6,841,298	5.10
Supranationals, Governments and Local Public Authorities, Debt Instruments Total			10,173,862	10,771,282	8.04
Bonds					
Australia					
1,000,000		FMG Resources August 2006 Pty Ltd 4.500% 15/Sep/2027	964,290	984,995	0.73
200,000		Mineral Resources Ltd 9.250% 1/Oct/2028	211,494	204,677	0.15
			1,175,784	1,189,672	0.88
Bermuda					
800,000		China Oil & Gas Group Ltd 4.700% 30/Jun/2026	716,196	786,269	0.59
5,950,000		Li & Fung Ltd – Perp 5.250%	2,826,790	2,855,851	2.13
			3,542,986	3,642,120	2.72

Asian High Yield Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cambodia					
1,000,000		Vanke Real Estate Hong Kong Co Ltd 3.975% 9/Nov/2027	640,000	816,563	0.61
			640,000	816,563	0.61
Cayman Islands					
402,000		AC Energy Finance International Ltd – Perp 5.100%	325,700	334,113	0.25
650,000		China Hongqiao Group Ltd 6.925% 29/Nov/2028	650,000	657,738	0.49
227,000		China Hongqiao Group Ltd 7.050% 10/Jan/2028	227,000	231,040	0.17
2,550,000		FWD Group Holdings Ltd – Perp FRN	2,451,961	2,564,456	1.91
442,000		Greentown China Holdings Ltd 8.450% 24/Feb/2028	442,000	449,212	0.34
1,191,000		Health & Happiness H&H International Holdings Ltd 9.125% 24/Jul/2028	1,183,661	1,212,955	0.90
1,300,000		Longfor Group Holdings Ltd 3.850% 13/Jan/2032	521,584	948,712	0.71
2,200,000		Melco Resorts Finance Ltd 5.250% 26/Apr/2026	2,153,580	2,196,418	1.64
1,000,000		Melco Resorts Finance Ltd 5.375% 4/Dec/2029	930,500	939,456	0.70
1,000,000		Melco Resorts Finance Ltd 5.750% 21/Jul/2028	958,500	978,886	0.73
800,000		PCPD Capital Ltd 5.125% 18/Jun/2026	715,400	748,749	0.56
1,000,000		Sands China Ltd 4.375% 18/Jun/2030	955,000	954,815	0.71
1,692,000		Seazen Group Ltd 11.880% 26/Jun/2028	1,660,969	1,647,416	1.22
800,000		Wynn Macau Ltd 5.125% 15/Dec/2029	658,889	762,542	0.57
2,100,000		Wynn Macau Ltd 5.500% 15/Jan/2026	1,943,700	2,099,845	1.56
300,000		Wynn Macau Ltd 5.500% 1/Oct/2027	295,125	298,864	0.22
500,000		Wynn Macau Ltd 5.625% 26/Aug/2028	481,700	491,503	0.37
			16,555,269	17,516,720	13.05
China					
2,000,000		Bank of Communications Co Ltd – Perp FRN	1,984,000	1,989,800	1.48
3,000,000		Industrial & Commercial Bank of China Ltd – Perp FRN	2,929,200	2,944,290	2.20
			4,913,200	4,934,090	3.68
Hong Kong					
1,100,000		Cathay Pacific MTN Financing HK Ltd 4.875% 17/Aug/2026	1,090,422	1,099,484	0.82
500,000		Chong Hing Bank Ltd – Perp FRN	468,500	498,438	0.37
700,000		GLP China Holdings Ltd 2.950% 29/Mar/2026	658,700	660,715	0.49
2,000,000		Lai Sun MTN Ltd 5.000% 28/Jul/2026	1,290,300	1,124,854	0.84
2,700,000		Vanke Real Estate Hong Kong Co Ltd 3.500% 12/Nov/2029	1,337,378	1,956,582	1.45
200,000		Yanlord Land HK Co Ltd 5.125% 20/May/2026	135,200	195,641	0.15
			4,980,500	5,535,714	4.12

Asian High Yield Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
India					
260,197		Adani Green Energy UP Ltd 6.700% 12/Mar/2042	261,347	241,025	0.18
2,500,000		Axis Bank Ltd/Gandhinagar – Perp FRN	2,388,060	2,427,850	1.81
500,000		GMR Hyderabad International Airport Ltd 4.250% 27/Oct/2027	451,697	483,775	0.36
2,000,000		GMR Hyderabad International Airport Ltd 4.750% 2/Feb/2026	1,976,480	1,992,435	1.49
2,500,000		HDFC Bank Ltd – Perp FRN	2,280,540	2,389,370	1.79
2,700,000		HPCL-Mittal Energy Ltd 5.450% 22/Oct/2026	2,671,895	2,691,195	2.02
2,600,000		IRB Infrastructure Developers Ltd 7.110% 11/Mar/2032	2,624,326	2,616,250	1.95
500,000		JSW Infrastructure Ltd 4.950% 21/Jun/2029	480,900	488,433	0.36
300,000		JSW Steel Ltd 3.950% 5/Apr/2027	288,000	289,897	0.22
400,000		Manappuram Finance Ltd 7.375% 12/May/2028	405,680	405,463	0.30
600,000		Shriram Finance Ltd 6.150% 3/Apr/2028	592,500	600,583	0.45
1,800,000		Shriram Finance Ltd 6.625% 22/Apr/2027	1,813,040	1,818,805	1.36
			16,234,465	16,445,081	12.29
Indonesia					
2,500,000		Bank Negara Indonesia Persero Tbk PT – Perp FRN	2,216,430	2,394,500	1.79
1,154,540		Garuda Indonesia Persero Tbk PT 6.500% 28/Dec/2031	785,664	832,341	0.62
1,000,000		Indika Energy Tbk PT 8.750% 7/May/2029	1,000,000	961,607	0.72
			4,002,094	4,188,448	3.13
Japan					
200,000		Rakuten Group Inc – Perp FRN	189,200	196,520	0.14
200,000		Rakuten Group Inc – Perp FRN	200,000	196,022	0.15
			389,200	392,542	0.29
Jersey – Channel Islands					
3,200,000		West China Cement Ltd 4.950% 8/Jul/2026	2,476,482	2,799,468	2.09
			2,476,482	2,799,468	2.09
Mauritius					
700,000		CA Magnum Holdings 5.375% 31/Oct/2026	650,000	694,561	0.52
2,500,000		Diamond II Ltd 7.950% 28/Jul/2026	2,509,820	2,520,354	1.88
398,750		Greenko Power II Ltd 4.300% 13/Dec/2028	372,233	374,833	0.28
2,300,000		India Clean Energy Holdings 4.500% 18/Apr/2027	1,906,690	2,223,894	1.66
			5,438,743	5,813,642	4.34
Netherlands					
1,056,000		Greenko Dutch BV 3.850% 29/Mar/2026	1,025,587	1,037,181	0.77
			1,025,587	1,037,181	0.77

Asian High Yield Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Philippines					
1,000,000		Globe Telecom Inc – Perp FRN	983,490	989,036	0.74
1,500,000		San Miguel Global Power Holdings Corp – Perp FRN	1,501,250	1,479,081	1.10
1,000,000		San Miguel Global Power Holdings Corp – Perp FRN	1,035,500	1,002,510	0.75
			3,520,240	3,470,627	2.59
Singapore					
600,000		GLP Pte Ltd 9.750% 20/May/2028	588,672	574,084	0.43
3,700,000		GLP Pte Ltd – Perp FRN	2,013,092	1,944,350	1.44
400,000		GLP Pte Ltd – Perp FRN	223,800	197,339	0.15
750,000		Medco Cypress Tree Pte Ltd 8.625% 19/May/2030	768,750	768,645	0.57
600,000		Medco Oak Tree Pte Ltd 7.375% 14/May/2026	604,462	608,541	0.45
1,400,000		Singapore Airlines Ltd 3.000% 20/Jul/2026	1,358,500	1,380,871	1.03
			5,557,276	5,473,830	4.07
Thailand					
2,400,000		Bangkok Bank PCL/Hong Kong – Perp FRN	2,388,800	2,393,583	1.79
2,300,000		Kasikornbank PCL/Hong Kong – Perp FRN	2,224,506	2,294,113	1.71
2,300,000		Krung Thai Bank PCL/Cayman Islands – Perp FRN	2,158,370	2,264,968	1.69
1,890,000		Muangthai Capital PCL 6.875% 30/Sep/2028	1,873,094	1,889,999	1.41
			8,644,770	8,842,663	6.60
United Kingdom					
700,000		Biocon Biologics Global PLC 6.670% 9/Oct/2029	666,243	665,285	0.50
1,600,000		Standard Chartered PLC – Perp FRN	1,600,000	1,627,066	1.21
3,000,000		Standard Chartered PLC – Perp FRN	3,032,249	3,111,868	2.33
1,000,000		Vedanta Resources Finance II PLC 9.475% 24/Jul/2030	1,000,000	996,091	0.75
500,000		Vedanta Resources Finance II PLC 10.875% 17/Sep/2029	503,075	519,025	0.39
800,000		Vedanta Resources Finance II PLC 11.250% 3/Dec/2031	806,000	837,560	0.62
			7,607,567	7,756,895	5.80
United States					
2,000,000		Periana Holdings LLC/DE 5.950% 19/Apr/2026	1,992,430	2,001,050	1.49
900,000		Resorts World Las Vegas LLC 4.625% 16/Apr/2029	775,600	795,752	0.59
500,000		Resorts World Las Vegas LLC 8.450% 27/Jul/2030	487,250	494,185	0.37
			3,255,280	3,290,987	2.45

Asian High Yield Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Virgin Islands (British)					
443,000		Central Plaza Development Ltd 6.800% 7/Apr/2029	443,000	443,236	0.33
258,000		Central Plaza Development Ltd 7.150% 21/Mar/2028	258,000	261,269	0.19
1,000,000		CFAMC II Co Ltd 4.625% 3/Jun/2026	876,750	998,113	0.74
2,600,000		CFAMC II Co Ltd 5.000% 19/Nov/2025	2,494,935	2,600,455	1.94
1,100,000		Champion Path Holdings Ltd 4.500% 27/Jan/2026	765,500	1,093,739	0.82
1,500,000		Champion Path Holdings Ltd 4.850% 27/Jan/2028	990,355	1,444,969	1.08
1,000,000		ENN Clean Energy International Investment Ltd 3.375% 12/May/2026	925,944	984,537	0.73
500,000		Fortune Star BVI Ltd 5.000% 18/May/2026	487,250	490,547	0.37
1,600,000		Fortune Star BVI Ltd 5.050% 27/Jan/2027	1,297,200	1,533,439	1.14
1,000,000		Fortune Star BVI Ltd 8.500% 19/May/2028	1,000,000	1,008,438	0.75
500,000		New Metro Global Ltd 4.500% 2/May/2026	200,768	466,704	0.35
1,326,000		NWD Finance BVI Ltd – Perp FRN ^a	622,736	358,855	0.27
3,000,000		NWD Finance BVI Ltd – Perp FRN ^a	894,563	871,101	0.65
800,000		NWD Finance BVI Ltd – Perp FRN ^a	403,438	312,081	0.23
500,000		NWD MTN Ltd 8.625% 8/Feb/2028	269,750	327,203	0.24
1,324,464		RKPF Overseas 2019 A Ltd 6.000% 4/Mar/2029	327,476	336,455	0.25
3,472,410		RKPF Overseas 2020 A Ltd 5.125% 26/Jan/2030	1,054,307	869,438	0.65
2,600,000		Studio City Co Ltd 7.000% 15/Feb/2027	2,508,841	2,614,062	1.95
1,326,000		Studio City Finance Ltd 6.000% 15/Jul/2025	956,141	1,326,414	0.99
300,000		Wanda Properties Global Co Ltd 11.000% 13/Feb/2026	225,948	290,438	0.22
			17,002,902	18,631,493	13.89
		Bonds Total	106,962,345	111,777,736	83.37
		Bonds – convertibles			
Cayman Islands					
550,000		Alibaba Group Holding Ltd 0.500% 1/Jun/2031	587,819	705,278	0.53
			587,819	705,278	0.53
		Bonds – convertibles Total	587,819	705,278	0.53
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽ⁱ⁾	117,724,026	123,254,296	91.94

Asian High Yield Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
Bonds						
India	500,000		Muthoot Finance Ltd 6.375% 23/Apr/2029	494,900	499,063	0.37
	1,894,000		Muthoot Finance Ltd 7.125% 14/Feb/2028	1,908,293	1,930,584	1.44
				2,403,193	2,429,647	1.81
			Bonds Total	2,403,193	2,429,647	1.81
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				2,403,193	2,429,647	1.81
Other transferable securities and money market instruments ⁽²⁾						
Bonds						
Cayman Islands	2,050,000		Agile Group Holdings Ltd 5.500% 21/Apr/2026 ^a	622,595	132,703	0.10
	1,771,000		Agile Group Holdings Ltd 5.500% 17/May/2026 ^a	476,070	115,646	0.09
	2,900,000		Agile Group Holdings Ltd 6.050% 13/Oct/2025 ^a	1,071,750	189,715	0.14
	2,300,000		China SCE Group Holdings Ltd 6.000% 4/Feb/2026 ^a	979,000	118,519	0.09
	800,000		China SCE Group Holdings Ltd 7.000% 2/May/2026 ^a	312,000	41,000	0.03
	1,120,000		China SCE Group Holdings Ltd 7.375% 9/Apr/2026 ^a	525,800	56,933	0.04
	3,900,000		Country Garden Holdings Co Ltd 3.125% 22/Oct/2025 ^a	2,408,290	296,595	0.22
	300,000		Country Garden Holdings Co Ltd 5.625% 15/Dec/2026 ^a	146,850	22,844	0.02
	1,000,000		Country Garden Holdings Co Ltd 5.625% 14/Jan/2030 ^a	170,000	76,142	0.06
	2,000,000		Country Garden Holdings Co Ltd 6.150% 17/Sep/2025 ^a	609,368	152,513	0.11
	200,000		Country Garden Holdings Co Ltd 7.250% 8/Apr/2026 ^a	106,000	15,218	0.01

Asian High Yield Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cayman Islands (continued)					
1,300,000		Country Garden Holdings Co Ltd 8.000% 27/Jan/2026 ^a	416,045	100,763	0.08
1,120,000		KWG Group Holdings Ltd 6.000% 14/Jan/2026 ^a	712,047	75,194	0.06
2,500,000		KWG Group Holdings Ltd 7.875% 30/Aug/2025 ^a	1,036,120	167,969	0.13
3,000,000		Sunac China Holdings Ltd 7.000% 30/Sep/2029 ^a	442,500	368,871	0.28
500,000		Sunac China Holdings Ltd 7.250% 30/Sep/2030 ^a	68,750	61,475	0.05
			10,103,185	1,992,100	1.51
		Bonds Total	10,103,185	1,992,100	1.51
		Total Other transferable securities and money market instruments ⁽²⁾	10,103,185	1,992,100	1.51
		Portfolio of Investments	130,230,404	127,676,043	95.26
		Other Net Assets		6,359,447	4.74
		Net Assets		134,035,490	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Asian Short Duration Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾						
Supranationals, Governments and Local Public Authorities, Debt Instruments						
China	200,000		Henan Water Conservancy Investment Group Co Ltd 2.800% 18/Sep/2025	201,750	198,120	0.79
				201,750	198,120	0.79
Hong Kong	200,000		Zhejiang Seaport International Co Ltd 1.980% 17/Mar/2026	183,500	196,313	0.79
				183,500	196,313	0.79
India	200,000		Export-Import Bank of India 3.875% 1/Feb/2028	194,516	196,570	0.79
				194,516	196,570	0.79
Republic of Korea (South)	200,000		Industrial Bank of Korea 4.375% 24/Jun/2030	199,006	201,503	0.81
				199,006	201,503	0.81
Thailand	200,000		Export Import Bank of Thailand 5.354% 16/May/2029	200,092	205,974	0.82
				200,092	205,974	0.82
Supranationals, Governments and Local Public Authorities, Debt Instruments Total				978,864	998,480	4.00
Bonds						
Australia	200,000		Santos Finance Ltd 5.250% 13/Mar/2029	201,858	202,058	0.81
	200,000		Woodside Finance Ltd 3.700% 15/Mar/2028	181,739	195,251	0.78
	200,000		Woodside Finance Ltd 5.400% 19/May/2030	199,238	202,699	0.81
				582,835	600,008	2.40

Asian Short Duration Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cayman Islands					
200,000		Alibaba Group Holding Ltd 3.400% 6/Dec/2027	193,526	196,336	0.79
200,000		China Overseas Grand Oceans Finance IV Cayman Ltd 2.450% 9/Feb/2026	187,250	195,815	0.78
200,000		Hongkong Land Finance Cayman Islands Co Ltd/The 5.250% 14/Jul/2033	204,134	202,263	0.82
200,000		Meituan 3.050% 28/Oct/2030	178,960	184,515	0.74
200,000		Meituan 4.625% 2/Oct/2029	194,966	200,008	0.80
400,000		Sands China Ltd 5.400% 8/Aug/2028	399,366	403,048	1.61
200,000		Weibo Corp 3.375% 8/Jul/2030	179,200	186,176	0.75
			1,537,402	1,568,161	6.29
China					
300,000		ZhongAn Online P&C Insurance Co Ltd 3.500% 8/Mar/2026	289,125	296,779	1.19
			289,125	296,779	1.19
France					
250,000	SGD	BNP Paribas SA FRN 15/Apr/2035	195,646	199,351	0.80
			195,646	199,351	0.80
Hong Kong					
250,000	SGD	AIA Group Ltd 3.580% 11/Jun/2035	194,092	200,890	0.80
200,000		AIA Group Ltd 5.375% 5/Apr/2034	202,572	204,040	0.82
200,000		China Ping An Insurance Overseas Holdings Ltd 6.125% 16/May/2034	208,412	211,269	0.85
200,000		CMB International Leasing Management Ltd 1.750% 16/Sep/2026	198,119	193,780	0.78
200,000		Far East Horizon Ltd 6.000% 1/Oct/2028	198,696	198,847	0.80
200,000		HPHT Finance 25 Ltd 5.000% 21/Feb/2030	199,154	201,866	0.81
200,000		Huaxin Cement International Finance Co Ltd 2.250% 19/Nov/2025	197,738	198,100	0.79
250,000		ICBCIL Finance Co Ltd 1.750% 2/Aug/2026	249,815	243,147	0.97
200,000		Swire Properties MTN Financing Ltd 3.625% 13/Jan/2026	217,400	199,149	0.80
200,000		Yan Gang Ltd 1.900% 23/Mar/2026	201,600	195,831	0.78
			2,067,598	2,046,919	8.20
India					
200,000		HDFC Bank Ltd/Gandhinagar 5.686% 2/Mar/2026	199,462	201,378	0.81
200,000		ICICI Bank Ltd/Dubai 3.800% 14/Dec/2027	199,500	196,224	0.79
200,000		Indian Railway Finance Corp Ltd 3.835% 13/Dec/2027	202,732	196,638	0.79
200,000		REC Ltd 5.625% 11/Apr/2028	196,354	204,294	0.82
			798,048	798,534	3.21

Asian Short Duration Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Indonesia					
200,000		Bank Mandiri Persero Tbk PT 4.900% 24/Mar/2028	198,768	201,184	0.81
400,000		Bank Negara Indonesia Persero Tbk PT 5.280% 5/Apr/2029	398,650	406,157	1.63
200,000		Freeport Indonesia PT 4.763% 14/Apr/2027	200,000	200,051	0.80
200,000		Hyundai Motor Manufacturing Indonesia PT 1.750% 6/May/2026	200,674	195,388	0.78
200,000		Indonesia Asahan Aluminium PT 6.530% 15/Nov/2028	210,398	211,194	0.85
400,000		Pertamina Geothermal Energy PT 5.150% 27/Apr/2028	402,612	403,384	1.61
400,000		Pertamina Persero PT 3.100% 21/Jan/2030	365,093	372,794	1.49
200,000		Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.375% 5/Feb/2030	184,000	188,733	0.76
200,000		Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/May/2028	205,166	203,787	0.82
300,000		Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 2.050% 11/May/2026	297,000	293,639	1.18
			2,662,361	2,676,311	10.73
Japan					
200,000		Denso Corp 4.420% 11/Sep/2029	200,000	199,826	0.80
200,000		Kansai Electric Power Co Inc/The 5.037% 26/Feb/2030	202,318	204,104	0.82
			402,318	403,930	1.62
Malaysia					
200,000		AmBank M Bhd 5.252% 23/Jan/2030	200,582	204,917	0.82
300,000		Khazanah Global Sukuk Bhd 4.687% 1/Jun/2028	300,679	302,568	1.21
200,000		RHB Bank Bhd 1.658% 29/Jun/2026	202,052	194,505	0.78
200,000		TNB Global Ventures Capital Bhd 3.244% 19/Oct/2026	188,970	196,684	0.79
			892,283	898,674	3.60
Netherlands					
157,880		Minejesa Capital BV 4.625% 10/Aug/2030	152,465	155,433	0.62
400,000		Motherson Global Investments BV 5.625% 11/Jul/2029	403,518	405,597	1.63
			555,983	561,030	2.25

Asian Short Duration Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Philippines					
200,000		Bank of the Philippine Islands 5.000% 7/Apr/2030	199,180	205,000	0.82
200,000		Bank of the Philippine Islands 5.250% 26/Mar/2029	204,750	204,913	0.82
200,000		BDO Unibank Inc 2.125% 13/Jan/2026	205,980	197,257	0.79
200,000		Globe Telecom Inc 2.500% 23/Jul/2030	171,500	178,739	0.72
400,000		Metropolitan Bank & Trust Co 5.375% 6/Mar/2029	404,332	410,508	1.64
200,000		PLDT Inc 2.500% 23/Jan/2031	174,000	179,781	0.72
400,000		Rizal Commercial Banking Corp 5.500% 18/Jan/2029	404,326	408,448	1.64
400,000		Security Bank Corp 5.500% 14/May/2029	405,350	411,308	1.65
			2,169,418	2,195,954	8.80
Republic of Korea (South)					
200,000		GS Caltex Corp 5.375% 7/Aug/2028	205,160	204,193	0.82
400,000		Hana Securities Co Ltd 5.000% 30/Apr/2028	400,328	403,969	1.62
400,000		Hyundai Capital Services Inc 5.125% 5/Feb/2029	402,546	405,387	1.63
400,000		Hyundai Card Co Ltd 5.750% 24/Apr/2029	410,082	413,331	1.66
200,000		KB Kookmin Card Co Ltd 1.500% 13/May/2026	188,808	194,848	0.78
334,000		Kia Corp 1.750% 16/Oct/2026	290,513	322,505	1.29
200,000		Korea Mine Rehabilitation & Mineral Resources Corp 5.375% 11/May/2028	198,460	204,850	0.82
200,000		Korea National Oil Corp 4.875% 3/Apr/2028	202,176	203,061	0.81
200,000		KT Corp 4.375% 3/Jan/2029	199,058	200,547	0.80
200,000		LG Chem Ltd 1.375% 7/Jul/2026	199,116	193,657	0.78
200,000		LG Electronics Inc 5.625% 24/Apr/2029	207,426	206,087	0.83
200,000		LG Energy Solution Ltd 5.375% 2/Jul/2029	199,470	202,256	0.81
200,000		NAVER Corp 1.500% 29/Mar/2026	200,760	195,595	0.78
400,000		POSCO Holdings Inc 5.125% 7/May/2030	398,901	405,068	1.62
200,000		Shinhan Bank Co Ltd 3.875% 24/Mar/2026	219,840	198,924	0.80
300,000		Shinhan Card Co Ltd 5.500% 12/Mar/2029	308,609	308,893	1.24
400,000		SK Broadband Co Ltd 4.875% 28/Jun/2028	403,142	403,076	1.61
400,000		SK Hynix Inc 5.500% 16/Jan/2029	404,212	411,182	1.65
200,000		SK On Co Ltd 5.375% 11/May/2026	199,824	201,365	0.81
			5,238,431	5,278,794	21.16
Singapore					
200,000		BOC Aviation Ltd 1.750% 21/Jan/2026	199,646	197,164	0.79
200,000		Cathaylife Singapore Pte Ltd 5.950% 5/Jul/2034	208,344	205,870	0.82
250,000	SGD	Equinix Asia Financing Corp Pte Ltd 3.500% 15/Mar/2030	195,567	199,510	0.80
250,000	SGD	Sembcorp Financial Services Pte Ltd 3.593% 26/Nov/2026	196,858	199,950	0.80
			800,415	802,494	3.21

Asian Short Duration Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Thailand					
400,000		Bangkok Bank PCL/Hong Kong 5.300% 21/Sep/2028	405,587	408,896	1.64
200,000		PTTEP Treasury Center Co Ltd 2.587% 10/Jun/2027	180,554	192,782	0.77
200,000		Thaioil Treasury Center Co Ltd 4.625% 20/Nov/2028	198,098	196,023	0.79
			784,239	797,701	3.20
United Kingdom					
250,000	SGD	HSBC Holdings PLC FRN 26/Mar/2034	205,348	208,273	0.83
250,000	SGD	Prudential Funding Asia PLC 3.800% 22/May/2035	196,037	203,980	0.82
			401,385	412,253	1.65
United States					
300,000		BOC Aviation USA Corp 5.000% 17/Jan/2029	303,528	306,283	1.23
200,000		Dyno Nobel Inc 3.950% 3/Aug/2027	181,748	196,310	0.78
			485,276	502,593	2.01
Virgin Islands (British)					
1,000,000	CNY	China Cinda 2020 I Management Ltd 2.580% 25/Jun/2028***	139,035	140,509	0.56
400,000		China Cinda 2020 I Management Ltd 5.750% 28/May/2029	408,162	413,927	1.65
200,000		Contemporary Ruiding Development Ltd 1.500% 9/Sep/2026	198,520	192,990	0.77
230,000		Guangzhou Metro Investment Finance BVI Ltd 1.507% 17/Sep/2025	206,168	228,406	0.91
200,000		Hengjian International Investment Ltd 4.250% 17/Jun/2028	199,320	200,443	0.80
200,000		HKT Capital No 4 Ltd 3.000% 14/Jul/2026	213,200	197,014	0.79
200,000		Hysan MTN Ltd 2.820% 4/Sep/2029	180,444	182,103	0.73
200,000		IFC Development Corporate Treasury Ltd 3.625% 17/Apr/2029	192,616	193,334	0.77
200,000		Sinochem Offshore Capital Co Ltd 1.625% 29/Oct/2025	200,190	198,087	0.80
200,000		Talent Yield International Ltd 2.000% 6/May/2026	203,094	195,781	0.78
200,000		Yielding Investment Ltd 2.800% 18/Aug/2026	203,500	194,450	0.78
200,000		Yili Holding Investment Ltd 1.625% 19/Nov/2025	200,180	197,800	0.79
200,000		Zhongyuan Zhicheng Co Ltd 5.900% 20/Jun/2027	200,000	203,653	0.82
			2,744,429	2,738,497	10.95
Bonds Total			22,607,192	22,777,983	91.27
Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾			23,586,056	23,776,463	95.27

Asian Short Duration Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Bonds					
Australia					
250,000		National Australia Bank Ltd/New York 4.787% 10/Jan/2029	250,000	255,363	1.02
			250,000	255,363	1.02
United States					
200,000		Hanwha Futureproof Corp 4.750% 30/Apr/2028	199,828	202,362	0.81
			199,828	202,362	0.81
		Bonds Total	449,828	457,725	1.83
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	449,828	457,725	1.83
		Portfolio of Investments	24,035,884	24,234,188	97.10
		Other Net Assets		722,999	2.90
		Net Assets		24,957,187	100.00

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Asian Small Cap Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Australia					
1,459,910	AUD	Dyno Nobel Ltd	2,708,273	2,570,128	3.08
139,744	AUD	Northern Star Resources Ltd	974,632	1,696,499	2.03
1,114,372	AUD	Perseus Mining Ltd	1,480,766	2,479,622	2.97
1,302,647	AUD	Ramelius Resources Ltd	2,064,957	2,148,344	2.56
1,648,988	AUD	Westgold Resources Ltd	2,833,547	3,097,246	3.70
			10,062,175	11,991,839	14.34
Canada					
80,851	AUD	Capstone Copper Corp	413,047	498,440	0.60
222,637		Silvercorp Metals Inc	819,304	910,585	1.09
152,572	CAD	Valeura Energy Inc	851,029	805,683	0.96
			2,083,380	2,214,708	2.65
Cayman Islands					
45,925		Amer Sports Inc	1,270,980	1,810,364	2.17
43,065		Atour Lifestyle Holdings Ltd	1,089,485	1,409,087	1.69
12,350,000	HKD	China Resources Building Materials Technology Holdings Ltd	2,805,380	2,643,067	3.16
27,400	HKD	Duality Biotherapeutics Inc 0.000%	643,674	825,843	0.99
105,604		Full Truck Alliance Co Ltd	1,054,676	1,250,351	1.50
546,000	HKD	HKT Trust & HKT Ltd	721,262	815,178	0.98
121,800	HKD	KE Holdings Inc	745,599	735,457	0.88
233,000	HKD	Shenzhen International Group Holdings Ltd	1,733,662	1,656,235	1.98
167,000	HKD	Sunny Optical Technology Group Co Ltd	1,495,483	1,475,349	1.77
5,117,500	HKD	WH Group Ltd	3,353,635	4,921,944	5.89
			14,913,836	17,542,875	21.01
China					
157,500	CNY	Dong-E-E-Jiao Co Ltd***	1,163,921	1,149,870	1.37
575,650	CNY	Shanghai Jahwa United Co Ltd***	1,971,751	1,693,128	2.03
			3,135,672	2,842,998	3.40
Hong Kong					
4,018,000	HKD	Sun Art Retail Group Ltd	1,283,861	1,172,134	1.40
			1,283,861	1,172,134	1.40

Asian Small Cap Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
India					
116,191	INR	360 ONE WAM Ltd	993,863	1,618,294	1.94
3,016,499	INR	GMR Airports Ltd	2,677,959	2,996,335	3.59
68,728	INR	Home First Finance Co India Ltd	893,448	1,104,686	1.32
44,029	INR	ICICI Lombard General Insurance Co Ltd	875,133	1,047,394	1.25
121,525	INR	Jupiter Life Line Hospitals Ltd	1,684,693	2,121,646	2.54
62,161	INR	Kfin Technologies Ltd	743,570	976,809	1.17
177,493	INR	LT Foods Ltd	804,312	1,006,742	1.20
34,450	INR	Mankind Pharma Ltd	740,395	931,834	1.12
167,786	INR	Medplus Health Services Ltd	1,358,155	1,769,549	2.12
73,783	INR	PB Fintech Ltd	1,348,645	1,569,119	1.87
68,647	INR	Phoenix Mills Ltd/The	1,236,653	1,250,023	1.50
34,850	INR	Radico Khaitan Ltd	882,170	1,063,502	1.27
161,429	INR	Rainbow Children's Medicare Ltd	2,013,990	2,940,094	3.52
166,659	INR	Tips Music Ltd	1,135,177	1,307,706	1.56
2,147,650	INR	Ujivan Small Finance Bank Ltd	886,322	1,227,790	1.47
70,285	INR	V2 Retail Ltd	1,555,322	1,487,025	1.78
			19,829,807	24,418,548	29.22
Indonesia					
159,639,800	IDR	Bumi Resources Tbk PT	875,003	1,170,224	1.40
7,754,000	IDR	Daya Intiguna Yasa Tbk PT	806,668	706,917	0.85
18,641,400	IDR	Medco Energi Internasional Tbk PT	1,566,623	1,429,646	1.71
			3,248,294	3,306,787	3.96
Mauritius					
23,479		MakeMyTrip Ltd	2,235,084	2,321,838	2.78
			2,235,084	2,321,838	2.78
Republic of Korea (South)					
5,080	KRW	D'Alba Global Co Ltd	656,171	741,147	0.89
170,059	KRW	Global Tax Free Co Ltd	863,131	871,968	1.04
2,303	KRW	Hugel Inc	640,796	662,095	0.79
			2,160,098	2,275,210	2.72
Singapore					
31,600	HKD	IFBH Ltd	111,910	159,007	0.19
			111,910	159,007	0.19
Taiwan					
72,000	TWD	Advantech Co Ltd	732,201	838,024	1.00
72,000	TWD	ASMedia Technology Inc	3,609,198	4,707,722	5.63
78,000	TWD	Chunghwa Precision Test Tech Co Ltd	2,057,980	2,234,936	2.67
28,000	TWD	Jentech Precision Industrial Co Ltd	704,555	1,447,371	1.73
459,000	TWD	Phoenix Silicon International Corp	1,921,682	2,144,817	2.57
			9,025,616	11,372,870	13.60

Asian Small Cap Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Thailand						
	823,100	THB	CP ALL PCL	1,200,354	1,114,053	1.33
				1,200,354	1,114,053	1.33
			Equities Total	69,290,087	80,732,867	96.60
			Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	69,290,087	80,732,867	96.60
			Other transferable securities and money market instruments ⁽²⁾			
			Equities			
Cayman Islands						
	1,065,600	HKD	China Metal Recycling Holdings Ltd ^a	1,127,922	0	0.00
				1,127,922	0	0.00
			Equities Total	1,127,922	0	0.00
			Total Other transferable securities and money market instruments ⁽²⁾	1,127,922	0	0.00
			Portfolio of Investments	70,418,009	80,732,867	96.60
			Other Net Assets		2,837,242	3.40
			Net Assets		83,570,109	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

China Value Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Bermuda					
2,336,500	HKD	Shenzhen International Holdings Ltd	1,792,757	2,303,768	0.47
			1,792,757	2,303,768	0.47
Cayman Islands					
37,000	TWD	Alchip Technologies Ltd	3,269,534	3,920,192	0.80
1,924,012	HKD	Alibaba Group Holding Ltd	24,469,986	26,911,757	5.46
531,700	HKD	ASMP T Ltd	5,911,947	3,898,019	0.79
342,050	HKD	Baidu Inc	4,293,196	3,636,201	0.74
160,000	TWD	Bizlink Holding Inc	2,854,104	4,644,733	0.94
3,376,000	HKD	Bosideng International Holdings Ltd	1,979,768	1,995,503	0.41
10,660,000	HKD	CGN Mining Co Ltd	2,793,079	3,299,859	0.67
1,762,000	HKD	China Medical System Holdings Ltd	2,510,642	2,693,513	0.55
999,000	HKD	China Mengniu Dairy Co Ltd	2,431,163	2,048,912	0.42
2,246,200	HKD	Chow Tai Fook Jewellery Group Ltd	2,445,861	3,840,014	0.77
2,265,000	HKD	Dongyue Group Ltd	1,932,864	3,023,858	0.62
286,202		Full Truck Alliance Co Ltd	2,229,800	3,388,632	0.69
313,400	HKD	Giant Biogene Holding Co Ltd	1,867,968	2,303,598	0.46
646,000	HKD	Haitian International Holdings Ltd	1,961,795	1,678,783	0.34
2,126,000	HKD	HBM Holdings Ltd	2,302,809	2,296,630	0.47
292,033		Hesai Group	5,035,716	6,366,319	1.29
533,500	HKD	Innovent Biologics Inc	2,919,735	5,328,223	1.07
145,169		KE Holdings Inc	2,853,950	2,611,590	0.53
515,200	HKD	Kingsoft Corp Ltd	2,315,221	2,684,300	0.54
2,084,500	HKD	Longfor Group Holdings Ltd	8,487,155	2,458,922	0.50
1,616,500	HKD	Medlive Technology Co Ltd	2,969,760	3,022,969	0.61
635,460	HKD	Meituan	8,505,563	10,143,112	2.06
1,682,000	HKD	Minth Group Ltd	6,962,223	4,799,609	0.97
29,080		PDD Holdings Inc	1,376,196	2,989,715	0.61
947,000	HKD	Precision Tsugami China Corp Ltd	2,555,584	2,611,799	0.53
398,500	HKD	Sunny Optical Technology Group Co Ltd	2,589,421	3,520,519	0.72
172,304		TAL Education Group – ADR	2,016,943	1,773,008	0.36
705,500	HKD	Tencent Holdings Ltd	17,506,298	45,206,089	9.17
60,550	HKD	Trip.com Group Ltd	2,477,893	3,517,312	0.71
1,516,000	HKD	Yadea Group Holdings Ltd	2,389,539	2,425,609	0.49
			134,215,713	169,039,299	34.29

China Value Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
China					
6,256,000	HKD	Agricultural Bank of China Ltd	2,508,175	4,462,895	0.91
2,430,000	HKD	Aluminum Corp of China Ltd	1,191,203	1,634,452	0.33
895,500	HKD	Anhui Conch Cement Co Ltd	2,497,135	2,276,974	0.46
455,000	CNY	Anhui Heli Co Ltd***	1,308,224	1,126,761	0.23
2,445,100	CNY	Bank of Nanjing Co Ltd***	3,848,661	3,966,153	0.81
51,984	CNY	Beijing Roborock Technology Co Ltd***	1,679,797	1,136,029	0.23
421,000	HKD	BYD Electronic International Co Ltd	1,723,055	1,705,458	0.35
1,834,000	HKD	China Communications Services Corp Ltd	1,374,775	992,934	0.20
7,122,000	HKD	China Eastern Airlines Corp Ltd	2,036,585	2,866,956	0.58
734,000	HKD	China Merchants Bank Co Ltd	3,054,190	5,128,669	1.03
1,032,001	CNY	China Merchants Energy Shipping Co Ltd***	1,240,375	901,823	0.18
2,732,000	HKD	China Oilfield Services Ltd	3,010,730	2,241,292	0.46
439,200	CNY	China Pacific Insurance Group Co Ltd***	1,647,442	2,299,726	0.47
2,852,100	HKD	China Vanke Co Ltd	2,159,956	1,776,665	0.37
3,201,000	HKD	CMOC Group Ltd	2,232,676	3,254,022	0.66
123,500	CNY	Contemporary Amperex Technology Co Ltd***	4,526,100	4,348,237	0.88
25,800	HKD	Contemporary Amperex Technology Co Ltd	868,321	1,081,961	0.22
336,800	HKD	Fuyao Glass Industry Group Co Ltd	1,611,855	2,404,804	0.49
1,903,200	CNY	Gemdale Corp***	1,277,532	1,006,909	0.20
3,111,800	HKD	Goldwind Science & Technology Co Ltd	2,225,662	2,961,176	0.60
4,278,000	HKD	Huadian Power International Corp Ltd	2,200,544	2,267,076	0.46
1,153,200	HKD	ImmuneOnco Biopharmaceuticals Shanghai	1,937,975	1,762,860	0.36
8,300	CNY	Kweichow Moutai Co Ltd***	2,871,479	1,633,112	0.33
853,700	CNY	Luxshare Precision Industry Co Ltd***	4,559,345	4,134,056	0.84
70,300	HKD	Mao Geping Cosmetics Co LTD	269,290	969,875	0.20
97,500	CNY	Midea Group Co Ltd***	988,327	982,672	0.20
286,400	CNY	NARI Technology Co Ltd***	1,016,198	895,946	0.18
519,200	CNY	Ningxia Baofeng Energy Group Co Ltd***	1,231,460	1,169,782	0.24
1,408,000	HKD	Ping An Insurance Group Co of China Ltd	10,737,202	8,941,281	1.82
13,330,000	HKD	Postal Savings Bank of China Co Ltd	9,430,363	9,305,563	1.89
596,200	CNY	Satellite Chemical Co Ltd***	1,640,277	1,442,306	0.29
454,200	HKD	SF Holding Co Ltd	2,002,392	2,615,275	0.54
75,200	CNY	Shenzhen Mindray Bio-Medical Electronics Co Ltd***	3,283,924	2,359,306	0.48
84,800	HKD	Sichuan Kelun-Biotech Biopharmaceutical Co Ltd	853,245	3,534,607	0.72
394,000	HKD	Tsingtao Brewery Co Ltd	3,776,006	2,572,302	0.53
1,324,000	HKD	Weichai Power Co Ltd	2,770,122	2,688,489	0.55
355,100	CNY	WUS Printed Circuit Kunshan Co Ltd***	1,638,699	2,110,683	0.43
494,720	CNY	Yangling Metron New Material Inc***	1,274,841	1,403,989	0.29
573,500	HKD	Zhejiang Leapmotor Technology Co Ltd	3,122,298	3,996,250	0.81
295,800	HKD	Zhejiang Sanhua Intelligent Controls Co Ltd	848,981	947,694	0.19
1,528,050	CNY	Zijin Mining Group Co Ltd***	3,714,235	4,159,479	0.85
			102,189,652	107,466,499	21.86

China Value Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Hong Kong					
1,370,400	HKD	AIA Group Ltd	11,623,003	12,290,002	2.49
6,118,000	HKD	CSPC Pharmaceutical Group Ltd	4,820,449	6,001,117	1.22
825,000	HKD	Galaxy Entertainment Group Ltd	6,866,737	3,662,593	0.74
2,780,000	HKD	Geely Automobile Holdings Ltd	6,309,596	5,652,097	1.15
179,962	HKD	Hong Kong Exchanges & Clearing Ltd	5,079,832	9,601,065	1.95
811,000	HKD	Hua Hong Semiconductor Ltd	2,434,257	3,584,943	0.73
2,745,500	HKD	Kingboard Laminates Holdings Ltd	3,240,582	3,343,577	0.68
1,922,000	HKD	Kunlun Energy Co Ltd	1,732,333	1,865,693	0.38
484,180	HKD	Link REIT	3,706,398	2,584,359	0.52
335,000	HKD	Sun Hung Kai Properties Ltd	3,388,314	3,842,912	0.78
			49,201,501	52,428,358	10.64
Singapore					
150,400	HKD	IFBH Ltd	532,633	756,793	0.15
			532,633	756,793	0.15
Taiwan					
228,000	TWD	Accton Technology Corp	2,889,736	5,697,741	1.16
283,000	TWD	Advantech Co Ltd	3,128,837	3,293,899	0.67
459,000	TWD	ASE Technology Holding Co Ltd	2,383,137	2,317,660	0.47
60,000	TWD	ASMedia Technology Inc	3,440,783	3,923,102	0.80
158,000	TWD	Asustek Computer Inc	2,941,420	3,483,276	0.71
651,000	TWD	Chicony Electronics Co Ltd	3,315,175	2,897,139	0.59
4,727,000	TWD	CTBC Financial Holding Co Ltd	5,809,563	7,071,507	1.44
580,000	TWD	Delta Electronics Inc	6,448,520	8,200,173	1.67
62,000	TWD	eMemory Technology Inc	5,221,159	5,008,973	1.02
1,831,000	TWD	Formosa Plastics Corp	2,225,598	2,184,420	0.44
3,319,601	TWD	Fubon Financial Holding Co Ltd	6,318,768	9,920,764	2.01
141,000	TWD	Gold Circuit Electronics Ltd	1,208,463	1,423,922	0.29
29,000	TWD	Grand Process Technology Corp	1,440,203	1,623,158	0.33
480,000	TWD	Hsin Kuang Steel Co Ltd	769,563	644,950	0.13
1,526,000	TWD	Hua Nan Financial Holdings Co Ltd	1,415,250	1,420,916	0.29
154,000	TWD	Jentech Precision Industrial Co Ltd	2,983,204	7,960,541	1.61
3,687,000	TWD	KGI Financial Holding Co Ltd	2,125,683	1,886,945	0.38
28,000	TWD	Largan Precision Co Ltd	2,325,277	2,281,287	0.46
147,954	TWD	Lotes Co Ltd	4,043,046	6,837,628	1.39
178,000	TWD	MediaTek Inc	6,652,126	7,616,842	1.54
798,000	TWD	Mega Financial Holding Co Ltd	966,311	1,121,401	0.23
987,000	TWD	Quanta Computer Inc	8,126,970	9,274,798	1.87
505,000	TWD	Sercomm Corp	1,890,083	1,642,328	0.33
1,391,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	12,989,961	50,475,188	10.24
208,000	TWD	Transcend Information Inc	746,505	715,607	0.15
1,054,000	TWD	Wistron Corp	4,122,809	4,419,994	0.90
43,000	TWD	Wiiwynn Corp	3,152,787	3,724,208	0.76
205,000	TWD	Wowprime Corp	1,678,687	1,740,406	0.35
			100,759,624	158,808,773	32.23
Equities Total			388,691,880	490,803,490	99.64
Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾			388,691,880	490,803,490	99.64

China Value Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Other transferable securities and money market instruments ⁽²⁾					
Equities					
Bermuda					
7,146,000	HKD	Euro-Asia Agricultural Holdings Co Ltd ^a	1,191,427	0	0.00
			1,191,427	0	0.00
Cayman Islands					
16,916,500	HKD	Real Gold Mining Ltd ^a	27,921,023	0	0.00
			27,921,023	0	0.00
Hong Kong					
8,304,000	HKD	Peace Mark Holdings Ltd ^a	661,314	0	0.00
			661,314	0	0.00
		Equities Total	29,773,764	0	0.00
		Total Other transferable securities and money market instruments ⁽²⁾	29,773,764	0	0.00
		Portfolio of Investments	418,465,644	490,803,490	99.64
		Other Net Assets		1,767,248	0.36
		Net Assets		492,570,738	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1,696,100		United States Treasury Inflation Indexed Bonds 0.142% 15/Apr/2027	1,854,863	1,886,559	3.56
381,900		United States Treasury Inflation Indexed Bonds 0.153% 15/Apr/2026	455,686	462,015	0.87
917,500		United States Treasury Inflation Indexed Bonds 0.507% 15/Jul/2025	1,238,495	1,239,977	2.34
2,241,200		United States Treasury Inflation Indexed Bonds 1.337% 15/Apr/2028	2,351,299	2,391,873	4.52
3,199,600		United States Treasury Inflation Indexed Bonds 2.204% 15/Apr/2029	3,350,319	3,406,094	6.43
			9,250,662	9,386,518	17.72
Supranationals, Governments and Local Public Authorities, Debt Instruments Total			9,250,662	9,386,518	17.72
Equities					
Australia					
9,244		BHP Group Ltd – ADR	463,771	442,972	0.83
46,400	AUD	Centuria Office REIT	36,390	34,162	0.06
17,129	CAD	Champion Iron Ltd	54,015	46,103	0.09
22,000	AUD	Dexus	99,462	95,746	0.18
26,900	AUD	Dexus Industria REIT	48,795	47,885	0.09
21,423	AUD	Goodman Group	489,993	480,054	0.91
6,028	AUD	IGO Ltd	17,869	16,451	0.03
72,400	AUD	Mirvac Group	106,251	104,241	0.20
76,900	AUD	Scentre Group	180,574	179,165	0.34
37,844	AUD	Stockland	132,296	132,751	0.25
74,813	AUD	Vicinity Ltd	113,572	120,935	0.23
4,534	CAD	Westgold Resources Ltd	8,747	8,390	0.02
			1,751,735	1,708,855	3.23
Belgium					
650	EUR	Montea NV	46,514	49,737	0.09
			46,514	49,737	0.09
Bermuda					
8,114		Teekay Tankers Ltd	350,553	338,191	0.63
			350,553	338,191	0.63

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Brazil					
15,227		Cia de Saneamento Basico do Estado de Sao Paulo SABESP – ADR	285,277	324,792	0.61
133,340		Cia Energetica de Minas Gerais – ADR	253,425	257,346	0.49
5,699		Cia Paranaense de Energia – Copel	44,938	51,063	0.10
15,170		Ultrapar Participacoes SA – ADR	46,984	48,847	0.09
4,766		Vale SA – ADR	44,226	46,111	0.09
			674,850	728,159	1.38
Canada					
9,163	CAD	Advantage Energy Ltd	72,296	78,612	0.15
3,678	CAD	Agnico Eagle Mines Ltd	402,260	428,663	0.81
3,681		Alamos Gold Inc	86,906	94,639	0.18
519	CAD	Altius Minerals Corp	9,989	10,249	0.02
5,794	CAD	ARC Resources Ltd	123,685	121,961	0.23
12,053	CAD	Atco Ltd/Canada	439,251	445,712	0.83
2,385	CAD	Aya Gold & Silver Inc	22,299	20,967	0.04
20,189	CAD	B2Gold Corp	68,531	71,025	0.13
3,668	CAD	Badger Infrastructure Solutions Ltd	112,712	126,103	0.24
15,674		Barrick Mining Corp	308,777	321,160	0.61
6,359	CAD	Birchcliff Energy Ltd	31,204	34,743	0.07
6,645	CAD	Bird Construction Inc	130,333	136,472	0.26
1,155	CAD	Brookfield Infrastructure Corp	48,068	48,303	0.09
3,874		Brookfield Renewable Corp	120,144	125,363	0.24
6,372	CAD	Cameco Corp	396,884	464,833	0.87
1,912	CAD	Canadian Apartment Properties REIT	61,007	61,531	0.12
19,709	CAD	Canadian Natural Resources Ltd	646,296	617,686	1.17
11,148	CAD	Canadian Utilities Ltd	299,960	305,271	0.58
10,863	CAD	Capital Power Corp	445,686	437,857	0.83
14,267	CAD	Capstone Copper Corp	85,093	85,618	0.16
29,483	CAD	Cenovus Energy Inc	431,752	399,252	0.75
6,669	CAD	Dream Industrial Real Estate Investment Trust	56,705	56,727	0.11
1,129	CAD	Dundee Precious Metals Inc	13,754	17,886	0.03
11,760		Enbridge Inc	535,330	525,215	0.99
3,565	CAD	Enerflex Ltd	26,782	27,860	0.05
3,486	CAD	Energy Fuels Inc/Canada	20,418	19,071	0.04
2,549	CAD	Equinox Gold Corp	15,971	14,449	0.03
4,352	CAD	ERO Copper Corp	64,745	72,064	0.14
5,484	CAD	First Quantum Minerals Ltd	81,242	96,263	0.18
6,728	CAD	Foran Mining Corp	15,890	15,304	0.03
991	CAD	Fortis Inc/Canada	45,715	46,881	0.09
1,759	CAD	Franco-Nevada Corp	267,618	283,756	0.54
1,000	CAD	G Mining Ventures Corp	12,662	12,536	0.02
15,322	CAD	Gibson Energy Inc	271,619	266,377	0.50
2,935	CAD	Hudbay Minerals Inc	25,351	30,450	0.06
1,329	CAD	Hydro One Ltd	45,569	47,201	0.09
2,101	CAD	Imperial Oil Ltd	159,986	165,683	0.31

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Canada (continued)					
6,915	CAD	Ivanhoe Mines Ltd	66,213	51,436	0.10
2,263	CAD	K92 Mining Inc	18,659	25,026	0.05
5,807	CAD	Kelt Exploration Ltd	29,164	31,026	0.06
14,126	CAD	Keyera Corp	444,367	453,561	0.86
10,928	CAD	Kinross Gold Corp	151,688	164,130	0.31
1,293	CAD	Labrador Iron Ore Royalty Corp	27,233	26,536	0.05
2,298	CAD	Lithium Americas Corp	6,600	6,252	0.01
54,000	CAD	Lucara Diamond Corp	9,120	9,084	0.02
519	CAD	Lundin Gold Inc	17,005	25,835	0.05
7,390	CAD	Lundin Mining Corp	72,284	77,075	0.15
7,009	CAD	MEG Energy Corp	127,751	131,593	0.25
5,969	CAD	NexGen Energy Ltd	42,371	40,143	0.08
3,109	CAD	Northland Power Inc	45,800	48,753	0.09
3,483	CAD	NuVista Energy Ltd	35,574	37,422	0.07
4,445	CAD	OceanaGold Corp	62,139	60,991	0.12
2,216		Orla Mining Ltd	23,391	21,517	0.04
1,972		Pan American Silver Corp	49,499	54,841	0.10
4,926	CAD	Pembina Pipeline Corp	188,121	183,097	0.35
918		Perpetua Resources Corp	12,003	10,915	0.02
2,950	CAD	Primaris Real Estate Investment Trust	33,313	31,587	0.06
5,150	CAD	RioCan Real Estate Investment Trust	66,739	65,992	0.12
1,817	CAD	Sigma Lithium Corp	16,037	8,160	0.02
2,081	CAD	Skeena Resources Ltd	24,182	31,780	0.06
2,975	CAD	SmartCentres Real Estate Investment Trust	55,142	54,876	0.10
407	CAD	South Bow Corp	9,828	10,332	0.02
4,182	CAD	Stantec Inc	410,309	455,348	0.86
11,489	CAD	Suncor Energy Inc	453,929	430,065	0.81
5,427	CAD	TC Energy Corp	263,626	263,083	0.50
4,584	CAD	Teck Resources Ltd	184,611	185,137	0.35
2,856	CAD	Topaz Energy Corp	54,236	53,558	0.10
2,865	CAD	Tourmaline Oil Corp	135,326	137,629	0.26
15,705	CAD	TransAlta Corp	185,281	169,082	0.32
6,098	CAD	Trican Well Service Ltd	19,556	20,003	0.04
3,032		Triple Flag Precious Metals Corp	68,023	70,494	0.13
7,971	CAD	Vizsla Silver Corp	20,935	22,702	0.05
527		West Fraser Timber Co Ltd	43,808	38,634	0.07
8,051	CAD	Westshore Terminals Investment Corp	150,535	155,750	0.29
3,697	CAD	Wheaton Precious Metals Corp	302,484	324,368	0.60
351	CAD	WSP Global Inc	67,345	70,955	0.13
			9,996,717	10,192,511	19.26
Chile					
119,192		Enel Chile SA	398,243	427,303	0.81
			398,243	427,303	0.81
Curacao					
9,408		Schlumberger NV	347,211	318,932	0.60
			347,211	318,932	0.60

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cyprus	3,681		Frontline PLC	62,572	60,700	0.11
				62,572	60,700	0.11
France	916		Constellium SE	10,929	12,393	0.02
	1,350	EUR	ICADE	34,487	37,871	0.07
	3,200	EUR	Klepierre SA	110,717	125,167	0.24
	4,000	EUR	Mercialys SA	47,835	49,684	0.09
	8,804	EUR	TotalEnergies SE	528,411	538,213	1.02
				732,379	763,328	1.44
Germany	2,813		BASF SE	35,122	34,375	0.06
				35,122	34,375	0.06
Hong Kong	61,000	HKD	Fortune Real Estate Investment Trust	33,936	37,455	0.07
	37,500	HKD	Link REIT	184,690	200,160	0.38
				218,626	237,615	0.45
Ireland	34,900	EUR	Irish Residential Properties REIT PLC	39,565	42,204	0.08
	670		Smurfit WestRock PLC	31,484	28,716	0.05
				71,049	70,920	0.13
Japan	56	JPY	Advance Residence Investment Corp	55,814	58,029	0.11
	40	JPY	Daiwa House REIT Investment Corp	63,740	67,466	0.13
	103	JPY	GLP J-Reit	88,867	92,534	0.17
	69	JPY	Industrial & Infrastructure Fund Investment Corp	54,912	58,070	0.11
	130	JPY	Japan Metropolitan Fund Invest	84,288	91,847	0.17
	121	JPY	Japan Real Estate Investment Corp	94,952	98,815	0.19
	60	JPY	Mitsubishi Estate Logistics REIT Investment Corp	47,307	49,456	0.09
	130	JPY	Nippon Building Fund Inc	114,049	119,672	0.23
	161	JPY	Nippon Prologis REIT Inc	84,782	88,769	0.17
	72	JPY	Nomura Real Estate Master Fund Inc	69,023	73,411	0.14
	67	JPY	United Urban Investment Corp	67,047	71,980	0.14
				824,781	870,049	1.65
Jersey – Channel Islands	9,539	GBP	Glencore PLC	40,521	37,004	0.07
				40,521	37,004	0.07
Luxembourg	3,125		Corp America Airports SA	62,533	63,563	0.12
				62,533	63,563	0.12

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Marshall Islands					
3,383		Scorpio Tankers Inc	149,245	135,455	0.26
			149,245	135,455	0.26
Mexico					
458		Grupo Aeroportuario del Pacifico SAB de CV – ADR	98,575	104,021	0.20
186		Grupo Aeroportuario del Sureste SAB de CV – ADR	54,950	58,220	0.11
			153,525	162,241	0.31
Netherlands					
1,400	EUR	Eurocommercial Properties NV	38,937	43,884	0.08
1,400	EUR	NSI NV	34,235	39,126	0.07
			73,172	83,010	0.15
Norway					
1,768	NOK	Aker BP ASA	47,256	44,799	0.08
2,976	NOK	Equinor ASA	75,462	74,702	0.14
13,538	NOK	Norsk Hydro ASA	77,426	76,658	0.14
10,882	NOK	Var Energi ASA	35,464	34,744	0.07
			235,608	230,903	0.43
Portugal					
8,490	EUR	Galp Energia SGPS SA	150,806	154,899	0.29
			150,806	154,899	0.29
Republic of Korea (South)					
4,948		Korea Electric Power Corp – ADR	53,167	70,361	0.13
			53,167	70,361	0.13
Singapore					
56,100	SGD	CapitaLand Ascendas REIT	111,054	117,934	0.22
80,500	SGD	CapitaLand Integrated Commercial Trust	125,452	137,024	0.26
58,100	SGD	CDL Hospitality Trusts	35,729	35,776	0.07
65,500		Digital Core REIT Management Pte Ltd	34,440	34,715	0.07
18,500	SGD	ESR-REIT	34,551	35,698	0.07
32,900	SGD	Frasers Centrepoint Trust	54,010	58,840	0.11
90,500	SGD	Frasers Logistics & Commercial Trust	58,109	60,695	0.11
1,637		Kenon Holdings Ltd/Singapore	54,829	65,431	0.12
36,400	SGD	Keppel DC REIT	62,865	66,527	0.13
43,800	SGD	Mapletree Industrial Trust	68,939	70,088	0.13
71,400	SGD	Mapletree Logistics Trust	64,569	66,088	0.12
			704,547	748,816	1.41
South Africa					
314	GBP	Thungela Resources Ltd	1,535	1,491	0.00
421	GBP	Valterra Platinum Ltd	18,201	18,546	0.04
			19,736	20,037	0.04
Supranational					
1,600	EUR	Unibail-Rodamco-Westfield	141,507	151,828	0.29
			141,507	151,828	0.29

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Sweden					
882	SEK	Boliden AB	27,234	27,297	0.05
			27,234	27,297	0.05
United Kingdom					
1,278	GBP	Anglo American PLC	38,029	37,416	0.07
2,962		Anglogold Ashanti Plc	126,154	132,076	0.25
62,228	GBP	BP PLC	322,366	310,442	0.59
23,300	GBP	British Land Co PLC/The	117,070	119,857	0.23
2,555	CAD	Endeavour Mining PLC	75,323	76,898	0.15
14,550	GBP	Land Securities Group PLC	116,203	125,407	0.24
33,900	GBP	LondonMetric Property PLC	86,918	94,446	0.18
642		National Grid PLC	43,406	47,110	0.09
692		Noble Corp PLC	21,116	18,352	0.03
7,387		Rio Tinto PLC – ADR	443,680	429,111	0.80
18,850	GBP	Segro PLC	176,162	177,478	0.34
27,011	GBP	Shell PLC	921,173	944,538	1.79
23,300	GBP	Target Healthcare REIT PLC	29,231	33,152	0.06
2,579		TechnipFMC PLC	84,440	89,517	0.17
57,000	GBP	Tritax Big Box REIT PLC	107,809	116,271	0.22
			2,709,080	2,752,071	5.21
United States					
356		Albemarle Corp	27,601	22,250	0.04
1,974		Alcoa Corp	62,764	58,016	0.11
575		Allison Transmission Holdings Inc	60,969	54,545	0.10
2,761		American Tower Corp	579,982	600,435	1.12
2,648		Antero Resources Corp	101,119	107,615	0.20
4,641		Apple Hospitality REIT Inc	59,619	54,485	0.10
1,134		AvalonBay Communities Inc	240,716	229,159	0.43
4,902		Baker Hughes Co	197,567	187,575	0.35
3,595		Brixmor Property Group Inc	96,715	93,326	0.18
1,352		BCP Inc	101,556	91,246	0.17
1,146		Camden Property Trust	134,759	128,593	0.24
589		Caterpillar Inc	217,481	227,725	0.43
754		Cheniere Energy Inc	172,374	182,121	0.34
5,813		Chevron Corp	855,264	833,003	1.57
1,200		Coeur Mining Inc	10,374	10,458	0.02
3,201		Community Healthcare Trust Inc	55,072	53,585	0.10
6,365		ConocoPhillips	612,694	570,877	1.08
2,511		Consolidated Edison Inc	250,082	250,836	0.47
194		Constellation Energy Corp	52,801	62,200	0.12
5,823		Coterra Energy Inc	149,477	147,788	0.28
2,980		Crown Castle Inc	295,167	299,669	0.57
3,036		CTO Realty Growth Inc	57,184	52,371	0.10
1,849		Devon Energy Corp	63,537	58,909	0.11
2,775		Diamondback Energy Inc	426,730	383,699	0.72
6,970		DiamondRock Hospitality Co	57,436	53,599	0.10
2,123		Digital Realty Trust Inc	378,728	365,432	0.69
271		Dycom Industries Inc	57,122	65,631	0.12
530		EastGroup Properties Inc	90,291	87,985	0.17

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
204		EMCOR Group Inc	97,373	107,467	0.20
267		Enphase Energy Inc	12,462	10,376	0.02
2,683		EOG Resources Inc	330,816	320,216	0.60
4,739		EQT Corp	252,095	275,905	0.52
525		Equinix Inc	484,813	410,361	0.77
2,982		Equity Residential	209,047	199,973	0.38
538		Essex Property Trust Inc	155,212	151,291	0.29
1,168		Exelon Corp	47,741	50,411	0.10
826		Expand Energy Corp	93,317	97,072	0.18
639		Extra Space Storage Inc	97,868	93,013	0.18
10,367		Exxon Mobil Corp	1,149,307	1,123,471	2.13
934		Federal Realty Investment Trust	94,552	88,254	0.17
1,662		First Industrial Realty Trust Inc	83,503	80,142	0.15
70		First Solar Inc	10,181	11,221	0.02
11,331		Freeport-McMoRan Inc	469,197	491,198	0.92
2,305		Gaming and Leisure Properties Inc	109,785	106,514	0.20
7,269		Global Medical REIT Inc	51,426	48,266	0.09
10,986		Global Net Lease Inc	79,565	82,450	0.16
970		Greenbrier Cos Inc/The	48,654	45,318	0.09
7,476		Halliburton Co	176,316	153,258	0.29
5,450		Healthcare Realty Trust Inc	86,223	85,347	0.16
6,631		Healthpeak Properties Inc	124,087	114,451	0.22
2,642		Helmerich & Payne Inc	58,346	40,502	0.08
2,016		Hess Corp	284,686	279,135	0.53
6,005		Host Hotels & Resorts Inc	100,109	92,897	0.18
666		Innovative Industrial Properties Inc	50,365	36,903	0.07
5,774		Kimco Realty Corp	127,960	120,503	0.23
1,007		Lineage Inc	51,113	43,875	0.08
2,499		Marathon Petroleum Corp	403,903	418,932	0.79
2,645		MDU Resources Group Inc	45,568	43,986	0.08
1,010		Mid-America Apartment Communities Inc	154,238	148,955	0.28
5,283		Miller Industries Inc/TN	263,135	237,787	0.45
700		National Fuel Gas Co	52,488	59,115	0.11
7,917		Newmont Corp	405,703	452,298	0.86
1,693		NextEra Energy Inc	124,252	114,667	0.22
2,559		NRG Energy Inc	331,651	416,631	0.79
216		Nucor Corp	26,852	28,363	0.05
658		Nutrien Ltd	38,608	37,881	0.08
4,455		Occidental Petroleum Corp	206,181	187,333	0.35
1,117		OGE Energy Corp	48,649	49,193	0.09
228		ON Semiconductor Corp	12,211	12,045	0.02
2,959		ONEOK Inc	271,859	240,419	0.45
2,673		Otter Tail Corp	209,346	210,285	0.40
1,749		PACCAR Inc	178,008	165,613	0.31
5,231		Park Hotels & Resorts Inc	62,267	53,932	0.10
8,272		Patterson-UTI Energy Inc	56,729	48,763	0.09
3,848		Permian Resources Corp	55,395	52,410	0.10
2,080		Phillips 66	253,783	248,394	0.47
2,031		Piedmont Lithium Inc	16,206	11,678	0.02
499		Pinnacle West Capital Corp	44,709	44,191	0.08

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
1,084		Portland General Electric Co	45,938	43,664	0.08
935		Power Solutions International Inc	55,839	63,112	0.12
597		Primoris Services Corp	45,087	46,918	0.09
5,527		Prologis Inc	602,015	580,722	1.09
554		Public Service Enterprise Group Inc	45,737	46,425	0.09
590		Public Storage	180,714	170,292	0.32
123		Quanta Services Inc	42,048	46,380	0.09
5,453		Realty Income Corp	308,529	311,203	0.59
1,664		Regency Centers Corp	119,633	116,796	0.22
2,215		Rexford Industrial Realty Inc	84,266	79,253	0.15
779		SBA Communications Corp	173,352	180,101	0.34
2,028		Sila Realty Trust Inc	50,108	48,266	0.09
2,113		Simon Property Group Inc	348,004	337,340	0.64
982		SL Green Realty Corp	66,502	60,236	0.11
504		Southern Co/The	44,177	45,864	0.09
258		Southern Copper Corp	25,140	26,141	0.05
2,158		Sterling Infrastructure Inc	421,512	500,656	0.95
220		Talen Energy Corp	54,721	64,780	0.12
2,978		Targa Resources Corp	518,240	523,204	0.99
3,270		UDR Inc	138,203	132,762	0.25
7,710		UGI Corp	271,123	278,794	0.53
2,514		UMH Properties Inc	45,045	41,808	0.08
3,179		Valero Energy Corp	421,160	428,466	0.81
3,449		Ventas Inc	215,446	214,700	0.41
6,785		VICI Properties Inc	215,480	218,477	0.41
409		Vistra Corp	65,915	79,444	0.15
3,811		Welltower Inc	543,379	578,472	1.09
6,840		Williams Cos Inc/The	396,948	429,073	0.81
			19,207,302	19,069,143	35.99
		Equities Total	39,238,335	39,507,303	74.59
Funds					
United Kingdom					
15,700	GBP	Warehouse Reit PLC	16,031	24,314	0.05
			16,031	24,314	0.05
		Funds Total	16,031	24,314	0.05
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	48,505,028	48,918,135	92.36

Diversified Real Asset Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Other transferable securities and money market instruments ⁽²⁾						
Rights						
Canada						
	6,507		Pan American Silver Corp Right	2,095	1,529	0.00
				2,095	1,529	0.00
			Rights Total	2,095	1,529	0.00
			Total Other transferable securities and money market instruments ⁽²⁾	2,095	1,529	0.00
Undertakings for collective investments in transferable securities						
Funds						
Ireland						
	133,030		iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	1,023,490	1,034,973	1.95
	24,021		iShares USD Short Duration Corp Bond UCITS ETF	2,399,683	2,410,508	4.55
				3,423,173	3,445,481	6.50
			Funds Total	3,423,173	3,445,481	6.50
			Total Undertakings for collective investments in transferable securities	3,423,173	3,445,481	6.50
			Portfolio of Investments	51,930,296	52,365,145	98.86
			Other Net Assets		603,516	1.14
			Net Assets		52,968,661	100.00

* Refer to Note 13

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Dragon Growth Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Cayman Islands					
2,197,300	HKD	Alibaba Group Holding Ltd	34,748,487	30,734,320	8.40
3,916,500	HKD	Budweiser Brewing Co APAC Ltd	4,274,610	3,876,601	1.06
25,496,000	HKD	China Resources Building Materials Technology Holdings Ltd	5,129,194	5,456,489	1.49
4,098,400	HKD	Chow Tai Fook Jewellery Group Ltd	5,026,347	7,006,462	1.91
122,000	HKD	Duality Biotherapeutics Inc	2,962,831	3,677,109	1.00
341,905		Full Truck Alliance Co Ltd	3,562,051	4,048,155	1.11
1,217,000	HKD	Haitian International Holdings Ltd	2,868,169	3,162,661	0.86
3,950,400	HKD	Horizon Robotics	3,728,697	3,266,011	0.89
204,900	HKD	JD.com Inc	4,087,230	3,338,447	0.91
5,648,500	HKD	Meitu Inc	4,393,495	6,497,598	1.77
769,510	HKD	Meituan	14,778,643	12,282,797	3.36
758,900	HKD	New Oriental Education & Technology Group Inc	4,993,797	4,074,873	1.11
197,893		Pony AI Inc	3,540,135	2,580,525	0.71
348,600	HKD	Sunny Optical Technology Group Co Ltd	2,989,820	3,079,681	0.84
522,700	HKD	Tencent Holdings Ltd	18,074,618	33,492,873	9.16
239,904		Tencent Music Entertainment Group	2,308,241	4,673,330	1.28
105,900	HKD	Trip.com Group Ltd	6,400,004	6,151,666	1.68
3,037,000	HKD	Xiaomi Corp	6,794,243	23,193,480	6.34
			130,660,612	160,593,078	43.88
China					
8,054,000	HKD	Agricultural Bank of China Ltd	3,363,049	5,745,550	1.57
541,500	HKD	BYD Co Ltd	6,193,697	8,450,190	2.30
36,458	CNY	Cambricon Technologies Corp Ltd***	3,288,342	3,061,225	0.84
20,918,000	HKD	China Construction Bank Corp	14,900,284	21,104,606	5.78
1,420,000	HKD	China Merchants Bank Co Ltd	6,141,477	9,921,946	2.72
1,895,800	HKD	China Tower Corp Ltd	2,348,980	2,709,676	0.74
4,128,000	HKD	CMOC Group Ltd	2,956,242	4,196,377	1.15
124,274	CNY	Contemporary Amperex Technology Co Ltd***	4,300,198	4,375,489	1.20
2,370,497	CNY	Dongfang Electric Corp Ltd***	5,362,107	5,539,386	1.51
243,681	CNY	GigaDevice Semiconductor Inc***	4,295,728	4,304,096	1.18
1,251,500	CNY	Industrial Bank Co Ltd***	3,041,113	4,077,542	1.11
994,000	CNY	Inner Mongolia Yili Industrial Group Co Ltd***	4,002,652	3,868,529	1.06
403,577	CNY	Jiangsu Hengli Hydraulic Co Ltd***	3,259,800	4,056,259	1.11
2,797,345	CNY	Lingyi iTech Guangdong Co***	3,712,851	3,354,331	0.92
318,300	HKD	Mao Geping Cosmetics Co LTD	2,118,986	4,391,340	1.20
65,400	HKD	Mixue Group	2,424,927	4,282,257	1.17
1,076,540	CNY	Ningbo Joyson Electronic Corp***	2,926,236	2,620,857	0.72
1,491,000	HKD	Ping An Insurance Group Co of China Ltd	11,797,413	9,468,359	2.59
72,600	HKD	Sichuan Kelun-Biotech Biopharmaceutical Co Ltd	1,037,273	3,026,090	0.83
2,496,900	CNY	Weichai Power Co Ltd***	5,130,346	5,360,734	1.47
1,340,925	CNY	Wuxi Lead Intelligent Equipment Co Ltd***	3,972,965	4,651,549	1.27
1,118,800	HKD	Zhejiang Sanhua Intelligent Controls Co Ltd	3,218,827	3,584,449	0.98
850,000	CNY	Zhejiang Shuanghuan Driveline Co Ltd***	2,975,722	3,973,753	1.08
			102,769,215	126,124,590	34.50

Dragon Growth Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Hong Kong					
1,752,000	HKD	AIA Group Ltd	13,876,478	15,712,262	4.30
33,478,000	HKD	China Jinmao Holdings Group Ltd	4,803,944	5,075,027	1.39
6,692,000	HKD	CSPC Pharmaceutical Group Ltd	5,510,456	6,564,152	1.79
4,232,000	HKD	Hong Kong & China Gas Co Ltd	3,647,341	3,552,737	0.97
233,500	HKD	Hong Kong Exchanges & Clearing Ltd	7,731,616	12,457,345	3.40
1,103,000	HKD	Hua Hong Semiconductor Ltd	4,462,349	4,875,699	1.33
4,528,000	HKD	Kingboard Laminates Holdings Ltd	5,382,615	5,514,375	1.50
981,160	HKD	Link REIT	6,485,938	5,237,039	1.43
7,011,000	HKD	Pacific Basin Shipping Ltd	2,350,391	1,804,111	0.49
303,000	HKD	Techtronic Industries Co Ltd	3,386,272	3,331,082	0.91
			57,637,400	64,123,829	17.51
United Kingdom					
318,800	HKD	HSBC Holdings PLC	3,118,132	3,856,073	1.05
			3,118,132	3,856,073	1.05
United States					
103,950	HKD	Yum China Holdings Inc	4,377,734	4,653,269	1.27
			4,377,734	4,653,269	1.27
		Equities Total	298,563,093	359,350,839	98.21
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	298,563,093	359,350,839	98.21
		Other transferable securities and money market instruments ⁽²⁾			
		Equities			
Bermuda					
2,764,000	HKD	China Animal Healthcare Ltd ^a	1,811,366	35	0.00
			1,811,366	35	0.00
		Equities Total	1,811,366	35	0.00
		Total Other transferable securities and money market instruments ⁽²⁾	1,811,366	35	0.00
		Portfolio of Investments	300,374,459	359,350,874	98.21
		Other Net Assets		6,555,576	1.79
		Net Assets		365,906,450	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Dynamic Leaders Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Canada					
26,222	CAD	Alimentation Couche-Tard Inc Atd Cn	1,451,554	1,297,051	1.17
25,102	CAD	Brookfield Asset Management Ltd	1,266,840	1,386,141	1.25
18,075	CAD	Canadian Pacific Kansas City Ltd	1,376,533	1,423,658	1.28
375	CAD	Constellation Software Inc/Canada	1,133,657	1,363,398	1.23
9,259	CAD	Dollarama Inc	889,880	1,293,246	1.16
8,213		Thomson Reuters Corp	1,344,640	1,631,923	1.47
9,097		Waste Connections Inc	1,607,787	1,690,909	1.52
			9,070,891	10,086,326	9.08
Cayman Islands					
16,732	HKD	Tencent Holdings Ltd	1,067,342	1,072,131	0.96
			1,067,342	1,072,131	0.96
France					
3,638	EUR	EssilorLuxottica SA	849,285	994,986	0.89
5,797	EUR	Schneider Electric SE	1,392,737	1,534,522	1.38
			2,242,022	2,529,508	2.27
Hong Kong					
21,314	HKD	Hong Kong Exchanges & Clearing Ltd	803,863	1,137,113	1.02
			803,863	1,137,113	1.02
India					
45,757		ICICI Bank Ltd – ADR	1,342,793	1,529,199	1.38
			1,342,793	1,529,199	1.38
Ireland					
2,786		Linde PLC	1,288,648	1,296,799	1.17
18,825		Medtronic PLC	1,571,439	1,641,352	1.48
			2,860,087	2,938,151	2.65
Japan					
39,129	JPY	Sumitomo Mitsui Financial Group Inc	986,612	984,934	0.89
83,255	JPY	ZOZO Inc	830,560	897,888	0.81
			1,817,172	1,882,822	1.70
Netherlands					
5,657	EUR	Airbus SE	1,040,501	1,177,155	1.06
3,584	EUR	Ferrari NV	1,540,160	1,754,648	1.58
			2,580,661	2,931,803	2.64
Republic of Korea (South)					
33,530	KRW	Samsung Electronics Co Ltd	1,489,584	1,485,694	1.34
			1,489,584	1,485,694	1.34
Switzerland					
6,224	CHF	Cie Financiere Richemont SA – Reg	1,204,459	1,161,220	1.04
			1,204,459	1,161,220	1.04
Taiwan					
12,087		Taiwan Semiconductor Manufacturing Co Ltd – ADR	2,217,661	2,725,619	2.45
			2,217,661	2,725,619	2.45

Dynamic Leaders Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United Kingdom					
11,103	GBP	AstraZeneca PLC	1,519,723	1,540,267	1.39
8,536	GBP	London Stock Exchange Group PLC	1,216,843	1,244,886	1.12
			2,736,566	2,785,153	2.51
United States					
2,641		Adobe Inc	1,267,439	1,026,411	0.92
22,770		Alphabet Inc	3,992,367	4,049,645	3.64
18,915		Amazon.com Inc	3,968,022	4,203,292	3.79
5,117		American Express Co	1,384,288	1,632,323	1.47
11,079		Apple Inc	2,490,270	2,223,389	2.00
4,742		Arthur J Gallagher & Co	1,368,914	1,505,063	1.35
522		AutoZone Inc	1,663,678	1,888,419	1.70
13,412		Broadcom Inc	2,415,504	3,678,375	3.31
8,599		Cheniere Energy Inc	1,679,399	2,077,002	1.87
16,566		eBay Inc	995,213	1,224,227	1.10
3,283		Eli Lilly & Co	2,526,058	2,551,351	2.28
9,977		Gilead Sciences Inc	1,114,587	1,099,166	0.99
10,094		JPMorgan Chase & Co	2,228,189	2,937,050	2.63
4,932		Lowe's Cos Inc	1,216,394	1,101,759	0.99
13,739		Marvell Technology Inc	1,097,880	1,059,414	0.95
1,897		Mastercard Inc	959,897	1,054,410	0.95
2,783		McKesson Corp	1,587,397	2,019,067	1.82
515		MercadoLibre Inc	996,588	1,328,700	1.19
4,225		Meta Platforms Inc	2,385,460	3,138,372	2.82
12,564		Microsoft Corp	5,347,460	6,242,173	5.62
13,850		Morgan Stanley	1,584,508	1,957,698	1.76
31,419		NVIDIA Corp	3,983,524	4,919,588	4.42
10,866		Oracle Corp	1,684,821	2,407,363	2.16
7,739		Philip Morris International Inc	1,209,064	1,403,158	1.26
7,158		Procter & Gamble Co/The	1,205,989	1,139,410	1.02
1,651		Regeneron Pharmaceuticals Inc	1,290,250	858,685	0.77
2,507		Roper Technologies Inc	1,371,819	1,411,967	1.27
3,131		S&P Global Inc	1,525,340	1,629,873	1.47
1,770		ServiceNow Inc	1,812,098	1,815,843	1.63
3,079		Sherwin-Williams Co/The	1,131,036	1,058,068	0.95
5,219		Stryker Corp	1,893,062	2,055,033	1.85
2,036		United Rentals Inc	1,441,861	1,534,756	1.38
7,352		Visa Inc	2,209,820	2,595,255	2.33
24,672		Walmart Inc	2,053,224	2,401,820	2.16
14,071		Wells Fargo & Co	1,107,953	1,140,103	1.03
			66,189,373	74,368,228	66.85
		Equities Total	95,622,474	106,632,967	95.89
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	95,622,474	106,632,967	95.89
		Portfolio of Investments	95,622,474	106,632,967	95.89
		Other Net Assets		4,574,313	4.11
		Net Assets		111,207,280	100.00

* Refer to Note 13

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Emerging Eastern Europe Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Cyprus					
248,877		Noventiq Holdings plc ^a	1,161,818	0	0.00
325,647	RON	Purcari Wineries PLC	1,039,127	1,530,864	1.30
106,384	EUR	Theon International PLC	2,011,182	3,770,988	3.21
			4,212,127	5,301,852	4.51
Greece					
3,132,199	EUR	Alpha Bank SA	4,880,210	10,911,835	9.29
154,426	EUR	National Bank of Greece SA	1,239,420	1,963,829	1.67
1,485,329	EUR	Piraeus Financial Holdings SA	2,367,264	10,201,120	8.69
			8,486,894	23,076,784	19.65
Hungary					
15,403	HUF	OTP Bank Nyrt	977,728	1,222,639	1.04
			977,728	1,222,639	1.04
Ireland					
469,224	EUR	Bank of Cyprus Holdings PLC	2,907,349	3,458,473	2.94
			2,907,349	3,458,473	2.94
Jersey – Channel Islands					
658,049	GBP	Yellow Cake PLC	3,254,739	4,775,969	4.06
			3,254,739	4,775,969	4.06
Kazakhstan					
27,285		Kaspi.KZ JSC	2,510,220	2,294,805	1.95
81,642		NAC Kazatomprom JSC	3,059,804	3,522,852	3.00
			5,570,024	5,817,657	4.95
Luxembourg					
189,549	PLN	Allegro.eu SA	1,678,565	1,810,082	1.54
345,350	EUR	InPost SA	4,692,748	5,722,191	4.86
646,280	PLN	Zabka Group SA	3,504,377	3,862,270	3.29
			9,875,690	11,394,543	9.69
Marshall Islands					
13,372		Danaos Corp	791,882	1,169,448	1.00
			791,882	1,169,448	1.00
Netherlands					
56,824	EUR	CTP NV	1,003,924	1,185,237	1.00
			1,003,924	1,185,237	1.00

Emerging Eastern Europe Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Poland					
138,728	PLN	Alior Bank SA	2,867,024	3,629,845	3.09
128,000	PLN	Bank Polska Kasa Opieki SA	5,055,731	6,538,757	5.56
856	PLN	Benefit Systems SA	687,983	746,935	0.64
19,134	PLN	Budimex SA	2,639,337	2,948,454	2.51
45,542	PLN	Diagnostyka SA	1,257,218	2,106,597	1.79
15,416	PLN	Dino Polska SA	2,107,636	2,243,034	1.91
76,902	PLN	Grupa Pracuj SA/Poland	1,224,213	1,345,263	1.14
824	PLN	LPP SA	2,621,311	3,380,440	2.88
16,977	PLN	mBank SA	3,595,388	3,770,219	3.21
103,307	PLN	Murapol SA	956,517	1,124,272	0.96
263,952	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	3,204,768	5,489,050	4.67
85,973	PLN	Powszechny Zaklad Ubezpiezen SA	1,245,225	1,494,440	1.27
			27,462,351	34,817,306	29.63
Portugal					
158,059	EUR	Jeronimo Martins SGPS SA	3,560,497	3,952,457	3.36
			3,560,497	3,952,457	3.36
Russian Federation					
302,616	RUB	Gazprom Neft PJSC ^a	2,047,833	0	0.00
40,977	RUB	Magnit PJSC ^a	2,810,778	0	0.00
1,088,684	RUB	Novolipetsk Steel PJSC ^a	3,195,454	0	0.00
2,791,027	RUB	Sberbank of Russia PJSC ^a	9,566,985	0	0.00
616,938	RUB	Tatneft PJSC ^a	5,217,354	0	0.00
1,715,065	RUB	United Co RUSAL International PJSC ^a	1,682,148	0	0.00
			24,520,552	0	0.00
Slovenia					
73,544	EUR	Nova Ljubljanska Banka dd	1,236,908	2,589,675	2.20
			1,236,908	2,589,675	2.20
Turkey					
5,142,251	TRY	Akbank TAS	7,135,486	8,803,788	7.50
–	TRY	Enka Insaat ve Sanayi AS***	0	0	0.00
–	TRY	Is Gayrimenkul Yatirim Ortakligi AS***	0	0	0.00
–	TRY	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS***	0	0	0.00
360,842	TRY	Türkiye Garanti Bankasi AS	1,059,501	1,168,906	0.99
3,726,837	TRY	Türkiye Is Bankasi AS	1,061,842	1,248,008	1.06
1	TRY	Türkiye Sinai Kalkinma Bankasi AS***	0	0	0.00
–	TRY	Türkiye Sise ve Cam Fabrikalari AS***	0	0	0.00
1,532,361	TRY	Yapi ve Kredi Bankasi AS	1,067,925	1,165,305	0.99
–	TRY	Yatas Yatak ve Yorgan Sanayi ve Ticaret AS***	1	0	0.00
			10,324,755	12,386,007	10.54

Emerging Eastern Europe Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United Kingdom						
	422,632	PLN	Pepco Group NV	2,207,643	2,537,978	2.16
	1,332,938	GBP	WAG Payment Solutions PLC	2,194,295	1,573,760	1.34
				4,401,938	4,111,738	3.50
			Equities Total	108,587,358	115,259,785	98.07
			Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	108,587,358	115,259,785	98.07
			Other transferable securities and money market instruments ⁽²⁾			
			Equities			
Cyprus						
	54,818		Cian PLC ^a	719,258	0	0.00
				719,258	0	0.00
			Equities Total	719,258	0	0.00
			Total Other transferable securities and money market instruments ⁽²⁾	719,258	0	0.00
			Portfolio of Investments	109,306,616	115,259,785	98.07
			Other Net Assets		2,272,589	1.93
			Net Assets		117,532,374	100.00

^a Defaulted/Fair Valued by the Board of Directors.

* Refer to note 13

** if different from USD

*** Fractional shares

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Global Climate Action Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Canada					
6,379	CAD	Canadian National Railway Co	632,240	664,190	3.71
			632,240	664,190	3.71
France					
1,885	EUR	Capgemini SE	334,130	322,049	1.80
535	EUR	EssilorLuxottica SA	94,508	146,321	0.82
2,319	EUR	Schneider Electric SE	495,216	613,862	3.43
			923,854	1,082,232	6.05
Germany					
1,309	EUR	Deutsche Boerse AG	243,299	424,733	2.37
1,302	EUR	Siemens AG – Reg	261,906	333,514	1.86
			505,205	758,247	4.23
Ireland					
1,465		Accenture PLC	436,062	434,578	2.43
2,081		ICON PLC	430,922	298,363	1.66
5,432		Johnson Controls International plc	319,445	569,980	3.19
2,564		Medtronic PLC	223,287	223,555	1.25
			1,409,716	1,526,476	8.53
Netherlands					
13,636	EUR	Koninklijke Ahold Delhaize NV	390,156	567,402	3.17
2,635	EUR	Wolters Kluwer NV	417,974	444,010	2.48
			808,130	1,011,412	5.65
Switzerland					
2,829	CHF	Cie Financiere Richemont SA – Reg	455,912	527,811	2.95
			455,912	527,811	2.95
United Kingdom					
8,128	GBP	Intertek Group PLC	434,532	528,641	2.95
4,953	GBP	London Stock Exchange Group PLC	623,661	722,344	4.04
			1,058,193	1,250,985	6.99

Global Climate Action Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States					
1,136		Abbott Laboratories	118,801	153,525	0.86
554		Adobe Inc	213,951	215,309	1.20
5,122		AECOM	537,097	575,149	3.21
2,227		Alphabet Inc	359,360	396,072	2.21
1,171		AMETEK Inc	196,486	211,225	1.18
1,869		Applied Materials Inc	268,187	341,560	1.91
1,653		Broadcom Inc	269,321	453,352	2.53
3,602		Brown & Brown Inc	285,379	396,670	2.22
1,670		Cencora Inc	416,304	502,653	2.81
6,423		Cisco Systems Inc	383,946	445,242	2.49
760		Elevance Health Inc	339,737	291,445	1.63
3,357		Hologic Inc	205,277	218,239	1.22
2,201		Lowe's Cos Inc	445,072	491,681	2.75
2,719		Marsh & McLennan Cos Inc	559,158	590,431	3.30
739		McDonald's Corp	200,953	216,527	1.21
3,079		Microsoft Corp	936,715	1,529,741	8.56
5,365		NVIDIA Corp	559,793	840,051	4.70
2,920		Oracle Corp	409,661	646,926	3.62
2,452		Salesforce Inc	605,250	675,281	3.77
5,006		Sysco Corp	362,536	377,953	2.11
776		Thermo Fisher Scientific Inc	310,411	316,973	1.77
488		UnitedHealth Group Inc	197,875	149,987	0.84
1,848		Visa Inc	453,294	652,344	3.65
1,320		Watts Water Technologies Inc	260,546	325,155	1.82
			8,895,110	11,013,491	61.57
		Equities Total	14,688,360	17,834,844	99.68
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	14,688,360	17,834,844	99.68
		Portfolio of Investments	14,688,360	17,834,844	99.68
		Other Net Assets		56,715	0.32
		Net Assets		17,891,559	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Global Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾						
Equities						
Belgium						
	71,924	EUR	Anheuser-Busch InBev SA/NV	4,571,321	4,905,127	1.91
				4,571,321	4,905,127	1.91
Denmark						
	11,160	DKK	DSV A/S	2,475,794	2,661,628	1.03
				2,475,794	2,661,628	1.03
France						
	17,440	EUR	Air Liquide SA	3,166,170	3,580,012	1.39
	5,551	EUR	LVMH Moët Hennessy Louis Vuitton SE	3,544,900	2,903,031	1.13
	37,663	EUR	Publicis Groupe SA	4,026,795	4,223,576	1.64
	41,465	EUR	Sanofi SA	4,215,486	4,006,137	1.55
	67,325	EUR	TotalEnergies SE	3,557,980	4,115,766	1.60
				18,511,331	18,828,522	7.31
Germany						
	91,083	EUR	Deutsche Bank AG – Reg	2,507,085	2,669,877	1.04
	17,706	EUR	Heidelberg Materials AG	3,186,671	4,119,494	1.60
				5,693,756	6,789,371	2.64
Ireland						
	11,930		Accenture PLC	3,592,282	3,538,915	1.37
	55,005		CRH PLC	2,638,486	5,040,108	1.95
	73,377		Medtronic PLC	6,298,098	6,397,741	2.48
	74,588		Ryanair Holdings PLC	3,748,331	4,280,605	1.66
				16,277,197	19,257,369	7.46
Japan						
	342,200	JPY	Asahi Group Holdings Ltd	4,054,033	4,568,753	1.77
	165,700	JPY	Seven & i Holdings Co Ltd	2,608,344	2,666,214	1.03
	219,000	JPY	Sony Group Corp	4,108,922	5,658,173	2.20
	106,600	JPY	Sumitomo Mitsui Financial Group Inc	1,311,027	2,683,276	1.04
	203,200	JPY	Sumitomo Mitsui Trust Group Inc	4,362,733	5,403,374	2.10
				16,445,059	20,979,790	8.14
Netherlands						
	307,764	EUR	ING Groep NV	4,092,758	6,690,553	2.60
	86,269	EUR	Koninklijke Ahold Delhaize NV	3,229,669	3,589,706	1.39
				7,322,427	10,280,259	3.99
Republic of Korea (South)						
	148,414	KRW	Samsung Electronics Co Ltd Pfd	6,534,752	5,443,458	2.11
				6,534,752	5,443,458	2.11

Global Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Switzerland					
17,245	CHF	Chubb Ltd	2,973,142	4,924,827	1.92
36,300		SGS SA	3,224,514	3,665,729	1.42
			6,197,656	8,590,556	3.34
Taiwan					
134,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	3,990,588	4,862,455	1.89
			3,990,588	4,862,455	1.89
United Kingdom					
1,034,898	GBP	Haleon PLC	4,446,399	5,310,831	2.06
216,240	GBP	Prudential PLC	2,566,795	2,689,759	1.04
			6,953,194	8,000,590	3.10
United States					
16,713		3M Co	2,120,298	2,543,384	0.99
15,984		Alphabet Inc	1,306,131	2,842,754	1.10
13,272		Analog Devices Inc	2,518,054	3,138,695	1.22
12,055		Apple Inc	1,633,514	2,419,258	0.94
8,879		Arthur J. Gallagher & Co	2,569,465	2,818,106	1.09
1,587		AutoZone Inc	3,210,503	5,741,226	2.23
100,013		Bank of America Corp	3,768,669	4,750,618	1.84
21,528		Cheniere Energy Inc	3,931,383	5,199,873	2.02
48,845		Citigroup Inc	3,569,977	4,162,327	1.62
73,624		Comcast Corp	3,164,124	2,609,603	1.01
54,221		ConocoPhillips	5,713,594	4,863,082	1.88
127,470		CSX Corp	4,163,466	4,170,818	1.62
17,588		Darden Restaurants Inc	2,698,815	3,841,747	1.49
45,493		DuPont de Nemours Inc	3,694,624	3,110,356	1.21
5,733		Elevance Health Inc	2,772,433	2,198,491	0.85
39,083		Emerson Electric Co	4,038,117	5,210,546	2.02
45,704		GE HealthCare Technologies Inc	3,626,689	3,387,580	1.31
12,587		Honeywell International Inc	2,619,979	2,899,415	1.13
30,155		Intercontinental Exchange Inc	3,824,065	5,499,971	2.13
25,046		L3Harris Technologies Inc	5,380,488	6,242,716	2.42
20,523		Lennar Corp	3,038,209	2,259,788	0.88
21,946		Lowe's Cos Inc	4,683,961	4,902,517	1.90
8,640		McKesson Corp	4,165,518	6,268,320	2.44
25,211		Microsoft Corp	6,838,524	12,525,581	4.87
24,761		Oracle Corp	1,932,002	5,485,800	2.13
41,425		Philip Morris International Inc	3,889,553	7,510,767	2.91
28,534		Starbucks Corp	2,201,863	2,658,513	1.03
15,701		T-Mobile US Inc	2,331,628	3,736,210	1.45
51,529		TransUnion	4,923,912	4,522,185	1.76
4,038		United Rentals Inc	2,025,584	3,043,885	1.18
40,890		Walt Disney Co/The	4,032,078	5,051,550	1.96

Global Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
12,988		Waste Management Inc	2,899,383	2,966,199	1.15
86,626		Wells Fargo & Co	4,424,962	7,018,871	2.72
			113,711,565	145,600,752	56.50
		Equities Total	208,684,640	256,199,877	99.42
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	208,684,640	256,199,877	99.42
		Portfolio of Investments	208,684,640	256,199,877	99.42
		Other Net Assets		1,501,155	0.58
		Net Assets		257,701,032	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Colombia					
3,100,000		Colombia Government International Bond 6.125% 18/Jan/2041	2,985,871	2,527,701	0.14
			2,985,871	2,527,701	0.14
Egypt					
2,730,000		Egypt Government International Bond 7.053% 15/Jan/2032	2,643,068	2,487,956	0.13
5,000,000		Egypt Government International Bond 9.450% 4/Feb/2033	4,994,000	5,056,081	0.27
			7,637,068	7,544,037	0.40
Mongolia					
368,000		Mongolia Government International Bond 6.625% 25/Feb/2030	368,000	361,444	0.02
			368,000	361,444	0.02
Oman					
1,700,000		Oman Government International Bond 6.750% 17/Jan/2048	1,734,063	1,756,288	0.09
			1,734,063	1,756,288	0.09
Pakistan					
200,000		Pakistan Government International Bond 6.875% 5/Dec/2027	177,560	188,915	0.01
700,000		Pakistan Government International Bond 7.375% 8/Apr/2031	557,750	622,883	0.03
			735,310	811,798	0.04
South Africa					
12,600,000	ZAR	Republic of South Africa Government Bond 8.000% 31/Jan/2030	807,276	697,090	0.04
			807,276	697,090	0.04
Sri Lanka					
650,000		Sri Lanka Government International Bond 3.100% 15/Jan/2030	567,430	579,464	0.03
800,000		Sri Lanka Government International Bond 3.350% 15/Mar/2033	592,034	642,619	0.04
800,000		Sri Lanka Government International Bond 3.600% 15/Jun/2035	506,500	545,598	0.03
500,000		Sri Lanka Government International Bond 3.600% 15/May/2036	381,815	403,694	0.02
			2,047,779	2,171,375	0.12

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States					
51,000,000		United States Treasury Bill 0.000% 1/Jul/2025	50,297,565	50,999,999	2.73
11,000,000		United States Treasury Bill 0.000% 11/Sep/2025	10,772,398	10,907,210	0.58
12,000,000		United States Treasury Bill 0.000% 30/Oct/2025	11,523,592	11,831,209	0.63
5,000,000		United States Treasury Note/Bond 4.250% 31/Dec/2025	5,000,781	5,000,781	0.27
			77,594,336	78,739,199	4.21
		Supranationals, Governments and Local Public Authorities, Debt Instruments Total	93,909,703	94,608,932	5.06
		Mortgage and Asset Backed Securities			
Virgin Islands (British)					
456,847		RKPF Overseas 2020 A Ltd 5.200% 12/Jul/2029	182,510	112,392	0.01
			182,510	112,392	0.01
		Mortgage and Asset Backed Securities Total	182,510	112,392	0.01
		Bonds			
Australia					
800,000		Macquarie Bank Ltd/London - Perp FRN	806,280	803,695	0.04
			806,280	803,695	0.04
Bahrain					
850,000		Bapco Energies BSC Closed 7.500% 25/ Oct/2027	949,044	872,097	0.05
			949,044	872,097	0.05
Bermuda					
300,000		China Oil & Gas Group Ltd 4.700% 30/Jun/2026	304,071	294,851	0.02
2,000,000		Li & Fung Ltd - Perp 5.250%	985,350	959,950	0.05
			1,289,421	1,254,801	0.07
Brazil					
2,511,000		Globo Comunicacao e Participacoes SA 4.875% 22/Jan/2030	2,356,903	2,379,926	0.13
4,401,408		MC Brazil Downstream Trading SARL 7.250% 30/Jun/2031	3,784,187	3,506,357	0.19
			6,141,090	5,886,283	0.32

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Canada					
4,134,000		Bank of Montreal FRN 26/May/2084	4,226,760	4,293,294	0.23
2,570,000		Bank of Nova Scotia/The FRN 27/Oct/2082	2,594,200	2,736,241	0.15
2,750,000		Bell Telephone Co of Canada or Bell Canada FRN 15/Sep/2055	2,750,000	2,809,376	0.15
800,000		Enbridge Inc FRN 1/Mar/2078	853,576	800,010	0.04
1,482,000		Enbridge Inc FRN 15/Jan/2083	1,475,859	1,563,288	0.08
1,996,000		Enbridge Inc FRN 15/Jan/2084	2,031,745	2,223,357	0.12
4,730,000		Rogers Communications Inc FRN 15/Apr/2055	4,730,000	4,825,998	0.26
1,944,000		Royal Bank of Canada FRN 2/May/2084	1,944,000	2,019,552	0.11
4,700,000		TELUS Corp FRN 15/Oct/2055	4,705,400	4,741,092	0.25
1,911,000		Toronto-Dominion Bank/The FRN 31/Jul/2084	1,912,640	1,961,815	0.11
2,620,000		Toronto-Dominion Bank/The FRN 31/Oct/2082	2,620,000	2,749,825	0.15
2,865,000		TransCanada PipeLines Ltd FRN 1/Jun/2065	2,865,000	2,873,394	0.15
			32,709,180	33,597,242	1.80
Cayman Islands					
200,000		China Hongqiao Group Ltd 6.925% 29/Nov/2028	200,000	202,381	0.01
200,000		China Hongqiao Group Ltd 7.050% 10/Jan/2028	200,000	203,559	0.01
900,000		FWD Group Holdings Ltd - Perp FRN	887,125	905,102	0.05
270,000		Greentown China Holdings Ltd 8.450% 24/Feb/2028	270,000	274,406	0.01
400,000		Health & Happiness H&H International Holdings Ltd 9.125% 24/Jul/2028	396,904	407,374	0.02
200,000		Longfor Group Holdings Ltd 3.850% 13/Jan/2032	67,900	145,956	0.01
200,000		Longfor Group Holdings Ltd 3.950% 16/Sep/2029	73,900	163,000	0.01
800,000		Melco Resorts Finance Ltd 5.250% 26/Apr/2026	784,550	798,698	0.04
400,000		Melco Resorts Finance Ltd 5.375% 4/Dec/2029	370,340	375,782	0.02
200,000		MTR Corp CI Ltd - Perp FRN	200,000	201,375	0.01
200,000		PCPD Capital Ltd 5.125% 18/Jun/2026	175,900	187,187	0.01
508,000		Seazen Group Ltd 11.880% 26/Jun/2028	498,683	494,614	0.03
200,000		Wynn Macau Ltd 5.500% 1/Oct/2027	196,750	199,243	0.01
1,200,000		Wynn Macau Ltd 5.625% 26/Aug/2028	1,153,422	1,179,607	0.06
4,908,000		XP Inc 6.750% 2/Jul/2029	4,866,269	4,965,792	0.27
			10,341,743	10,704,076	0.57
Costa Rica					
1,145,000		Instituto Costarricense de Electricidad 6.375% 15/May/2043	961,788	1,041,521	0.06
			961,788	1,041,521	0.06
Dominican Republic					
1,794,000		Aeropuertos Dominicanos Siglo XXI SA 7.000% 30/Jun/2034	1,834,300	1,868,020	0.10
			1,834,300	1,868,020	0.10
France					
5,105,000		Altice France SA 8.125% 1/Feb/2027	4,592,588	4,638,272	0.25
4,295,000		BNP Paribas SA - Perp FRN	4,295,000	4,343,855	0.23
4,750,000		BNP Paribas SA - Perp FRN	4,926,250	5,033,630	0.27
780,000		Societe Generale SA - Perp FRN	828,665	712,639	0.04
3,000,000		Societe Generale SA - Perp FRN	2,980,200	3,056,721	0.16
			17,622,703	17,785,117	0.95

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Hong Kong					
400,000		Cathay Pacific MTN Financing HK Ltd 4.875% 17/Aug/2026	394,980	399,812	0.02
200,000		Far East Horizon Ltd 4.250% 26/Oct/2026	180,500	196,737	0.01
200,000		Far East Horizon Ltd 5.875% 5/Mar/2028	198,744	199,519	0.01
280,000		Far East Horizon Ltd 6.000% 1/Oct/2028	278,174	278,385	0.01
300,000		GLP China Holdings Ltd 2.950% 29/Mar/2026	282,300	283,164	0.02
600,000		Lai Sun MTN Ltd 5.000% 28/Jul/2026	390,000	337,456	0.02
1,200,000		Vanke Real Estate Hong Kong Co Ltd 3.500% 12/Nov/2029	628,265	869,592	0.05
			2,352,963	2,564,665	0.14
India					
700,000		Axis Bank Ltd/Gandhinagar - Perp FRN	671,950	679,798	0.04
500,000		GMR Hyderabad International Airport Ltd 4.250% 27/Oct/2027	476,785	483,775	0.03
200,000		GMR Hyderabad International Airport Ltd 4.750% 2/Feb/2026	198,180	199,243	0.01
800,000		HDFC Bank Ltd - Perp FRN	732,100	764,598	0.04
200,000		HPCL-Mittal Energy Ltd 5.250% 28/Apr/2027	201,750	198,399	0.01
700,000		HPCL-Mittal Energy Ltd 5.450% 22/Oct/2026	690,325	697,717	0.04
800,000		IRB Infrastructure Developers Ltd 7.110% 11/Mar/2032	810,634	805,000	0.04
142,000		JSW Hydro Energy Ltd 4.125% 18/May/2031	142,000	130,323	0.01
200,000		JSW Infrastructure Ltd 4.950% 21/Jan/2029	196,865	195,373	0.01
200,000		Manappuram Finance Ltd 7.375% 12/May/2028	202,840	202,732	0.01
200,000		Shriram Finance Ltd 6.150% 3/Apr/2028	197,500	200,194	0.01
400,000		Shriram Finance Ltd 6.625% 22/Apr/2027	403,060	404,179	0.02
			4,923,989	4,961,331	0.27
Indonesia					
1,000,000		Bank Negara Indonesia Persero Tbk PT - Perp FRN	898,560	957,800	0.05
350,000		Indika Energy Tbk PT 8.750% 7/May/2029	353,792	336,563	0.02
			1,252,352	1,294,363	0.07
Ireland					
1,393,000		Cimpress PLC 7.375% 15/Sep/2032	1,363,063	1,330,170	0.07
			1,363,063	1,330,170	0.07
Japan					
3,611,000		Nippon Life Insurance Co FRN 30/Apr/2055	3,611,000	3,734,183	0.21
686,000		Rakuten Group Inc - Perp FRN	614,714	636,104	0.03
1,450,000		Rakuten Group Inc - Perp FRN	1,450,000	1,421,157	0.08
400,000		Rakuten Group Inc - Perp FRN	401,800	392,043	0.02
2,314,000		SoftBank Group Corp - Perp FRN	2,309,950	2,270,087	0.12
			8,387,464	8,453,574	0.46
Jersey - Channel Islands					
1,000,000		Oriflame Investment Holding PLC 5.125% 4/May/2026	1,019,372	207,361	0.01
900,000		West China Cement Ltd 4.950% 8/Jul/2026	776,457	787,350	0.04
			1,795,829	994,711	0.05

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Luxembourg					
2,824,000		Ambipar Lux Sarl 10.875% 5/Feb/2033	2,824,000	2,682,800	0.14
6,186,000		CSN Resources SA 4.625% 10/Jun/2031	4,879,208	4,881,274	0.26
3,000,000		Oceanica Lux 13.000% 2/Oct/2029	2,904,375	2,826,750	0.15
			10,607,583	10,390,824	0.55
Mauritius					
200,000		CA Magnum Holdings 5.375% 31/Oct/2026	200,000	198,446	0.01
700,000		Diamond II Ltd 7.950% 28/Jul/2026	699,660	705,699	0.04
1,000,000		India Clean Energy Holdings 4.500% 18/Apr/2027	890,500	966,910	0.05
200,000		UPL Corp Ltd 4.500% 8/Mar/2028	175,300	190,321	0.01
			1,965,460	2,061,376	0.11
Mexico					
4,000,000		Banco Mercantil del Norte SA/Grand Cayman - Perp FRN	3,875,000	4,000,630	0.21
2,305,000		Comision Federal de Electricidad 3.348% 9/Feb/2031	1,910,081	2,037,700	0.11
2,200,000		Petroleos Mexicanos 6.625% 15/Jun/2035	1,975,558	1,846,625	0.10
1,077,000		Petroleos Mexicanos 6.700% 16/Feb/2032	955,037	999,429	0.05
			8,715,676	8,884,384	0.47
Netherlands					
528,000		Greenko Dutch BV 3.850% 29/Mar/2026	510,122	518,590	0.03
1,400,000		Prosus NV 3.832% 8/Feb/2051	1,292,480	897,127	0.05
4,745,770		Yinson Boronia Production BV 8.947% 31/Jul/2042	4,977,127	5,009,318	0.27
			6,779,729	6,425,035	0.35
Panama					
1,295,000		Carnival Corp 5.750% 1/Mar/2027	1,322,149	1,306,331	0.07
	Peru		1,322,149	1,306,331	0.07
4,618,000		Camposol SA 6.000% 3/Feb/2027	4,448,944	4,546,421	0.25
6,063,000		Petroleos del Peru SA 5.625% 19/Jun/2047	3,969,512	3,828,785	0.20
			8,418,456	8,375,206	0.45
Philippines					
400,000		San Miguel Global Power Holdings Corp - Perp FRN	402,740	394,422	0.02
200,000		San Miguel Global Power Holdings Corp - Perp FRN	209,000	200,502	0.01
			611,740	594,924	0.03
Puerto Rico					
1,548,000		Popular Inc 7.250% 13/Mar/2028	1,544,799	1,642,071	0.09
			1,544,799	1,642,071	0.09
Republic of Korea (South)					
400,000		Hanwha Life Insurance Co Ltd FRN 24/Jun/2055	409,200	412,115	0.02
500,000		Woori Bank - Perp FRN	503,500	509,177	0.03
			912,700	921,292	0.05

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Singapore					
200,000		GLP Pte Ltd 9.750% 20/May/2028	196,224	191,361	0.01
800,000		GLP Pte Ltd - Perp FRN	467,400	420,400	0.02
200,000		GLP Pte Ltd - Perp FRN	111,900	98,669	0.01
250,000		Medco Cypress Tree Pte Ltd 8.625% 19/May/2030	256,250	256,215	0.01
300,000		Medco Oak Tree Pte Ltd 7.375% 14/May/2026	313,238	304,271	0.02
200,000		Singapore Airlines Ltd 3.000% 20/Jul/2026	189,500	197,267	0.01
			1,534,512	1,468,183	0.08
Spain					
2,000,000		Banco Santander SA - Perp FRN	2,000,000	2,116,354	0.11
1,250,000		Banco Santander SA - Perp FRN	1,250,000	1,459,489	0.08
			3,250,000	3,575,843	0.19
Switzerland					
1,700,000		UBS Group AG - Perp FRN	1,700,000	1,703,442	0.09
330,000		UBS Group AG - Perp FRN	330,000	382,128	0.02
			2,030,000	2,085,570	0.11
Thailand					
800,000		Bangkok Bank PCL/Hong Kong - Perp FRN	775,460	797,861	0.04
600,000		Kasikornbank PCL/Hong Kong - Perp FRN	594,600	598,464	0.03
700,000		Krung Thai Bank PCL/Cayman Islands - Perp FRN	672,530	689,338	0.04
518,000		Muangthai Capital PCL 6.875% 30/Sep/2028	521,270	518,000	0.03
			2,563,860	2,603,663	0.14
Turkey					
5,488,000		Turkcell Iletisim Hizmetleri AS 7.650% 24/Jan/2032	5,496,999	5,622,482	0.30
			5,496,999	5,622,482	0.30
United Kingdom					
2,300,000		Barclays PLC - Perp FRN	2,301,098	2,415,408	0.13
1,240,000		Barclays PLC - Perp FRN	1,240,000	1,383,638	0.07
200,000		Biocon Biologics Global PLC 6.670% 9/Oct/2029	198,082	190,082	0.01
685,000		BP Capital Markets PLC - Perp FRN	685,000	702,981	0.04
2,648,000		HSBC Holdings PLC - Perp FRN	2,648,000	2,687,916	0.14
3,600,000		HSBC Holdings PLC - Perp FRN	3,600,000	3,644,070	0.20
2,368,000		International Game Technology PLC 6.250% 15/Jan/2027	2,385,028	2,397,852	0.13
600,000		Standard Chartered PLC - Perp FRN	600,000	610,150	0.03
1,000,000		Standard Chartered PLC - Perp FRN	1,040,000	1,037,289	0.06
400,000		Vedanta Resources Finance II PLC 9.475% 24/Jul/2030	400,000	398,436	0.02
200,000		Vedanta Resources Finance II PLC 10.875% 17/Sep/2029	201,230	207,610	0.01
200,000		Vedanta Resources Finance II PLC 11.250% 3/Dec/2031	201,500	209,390	0.01
1,400,000		Virgin Media Secured Finance PLC 5.500% 15/May/2029	1,321,256	1,377,054	0.07
1,080,000	EUR	Vmed O2 UK Financing I PLC 3.250% 31/Jan/2031	1,281,131	1,207,628	0.06
			18,102,325	18,469,504	0.98

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States					
3,436,000		AES Corp/The FRN 15/Jan/2055	3,436,000	3,541,331	0.19
1,625,000		AMC Entertainment Holdings Inc 7.500% 15/Feb/2029	1,165,200	1,275,377	0.07
4,000,000		Athene Holding Ltd FRN 15/Oct/2054	3,999,999	3,945,280	0.22
1,520,000		Bank of America Corp - Perp FRN	1,520,000	1,546,613	0.08
757,000		Celanese US Holdings LLC 7.050% 15/Nov/2030	751,323	795,899	0.04
1,600,000		CenterPoint Energy Inc FRN 15/Feb/2055	1,600,000	1,657,726	0.09
1,933,000		Choice Hotels International Inc 5.850% 1/Aug/2034	1,918,388	1,945,632	0.10
1,050,000		Citizens Financial Group Inc - Perp FRN	966,525	1,050,681	0.06
5,684,000		CMS Energy Corp FRN 1/Jun/2055	5,663,001	5,698,635	0.30
1,522,000		Comerica Inc - Perp FRN	1,388,825	1,522,000	0.08
2,600,000		CVS Health Corp FRN 10/Mar/2055	2,604,940	2,681,664	0.14
1,250,000		Duke Energy Corp FRN 1/Sep/2054	1,250,000	1,289,818	0.07
2,000,000		EchoStar Corp 10.750% 30/Nov/2029	2,165,000	2,060,000	0.11
835,000		Edison International FRN 15/Jun/2054	835,000	789,120	0.04
1,500,000		Edison International FRN 15/Jun/2053	1,498,125	1,446,702	0.08
2,264,000		Enact Holdings Inc 6.250% 28/May/2029	2,273,246	2,346,609	0.13
4,575,000		Energy Transfer LP - Perp FRN	4,561,602	4,660,369	0.25
2,269,000		F&G Annuities & Life Inc 6.250% 4/Oct/2034	2,254,546	2,247,733	0.12
4,800,000		FMC Corp FRN 1/Nov/2055	4,800,000	4,894,652	0.26
2,130,000		Frontier Florida LLC 6.860% 1/Feb/2028*	2,085,366	2,225,318	0.12
3,180,000		Genesis Energy LP 8.000% 15/May/2033	3,236,875	3,326,178	0.18
1,976,000		Genesis Energy LP 8.250% 15/Jan/2029	1,980,375	2,070,851	0.11
3,129,000		GEO Group Inc/The 10.250% 15/Apr/2031	3,412,546	3,439,944	0.18
1,800,000		Goldman Sachs Group Inc/The - Perp FRN	1,800,000	1,911,718	0.10
846,000		Goldman Sachs Group Inc/The - Perp FRN	846,000	893,731	0.05
1,114,000		KB Home 4.000% 15/Jun/2031	1,069,850	1,031,552	0.06
2,574,000		Kohl's Corp 4.625% 1/May/2031	2,028,730	1,828,113	0.10
455,000		MPT Operating Partnership LP 8.500% 15/Feb/2032	449,131	474,438	0.03
2,500,000		National Rural Utilities Cooperative Finance Corp FRN 15/Sep/2053	2,506,250	2,616,750	0.14
1,683,000		NextEra Energy Capital Holdings Inc FRN 15/Aug/2055	1,683,000	1,716,660	0.09
1,250,000		NiSource Inc FRN 31/Mar/2055	1,250,000	1,260,553	0.07
1,500,000		NiSource Inc FRN 30/Nov/2054	1,500,000	1,554,732	0.08
5,500,000		Northwest Natural Holding Co FRN 15/Sep/2055	5,500,000	5,561,943	0.30
1,766,000		OneMain Finance Corp 6.750% 15/Mar/2032	1,737,303	1,797,968	0.10
5,980,000		OneMain Finance Corp 7.875% 15/Mar/2030	6,267,276	6,359,161	0.34
932,000		OneMain Finance Corp 9.000% 15/Jan/2029	928,412	978,470	0.05
700,000		Periana Holdings LLC/DE 5.950% 19/Apr/2026	731,330	700,367	0.04
2,600,000		PG&E Corp FRN 15/Mar/2055	2,624,000	2,461,875	0.13
2,000,000		PPL Capital Funding Inc FRN 30/Mar/2067	1,700,000	1,990,417	0.11
795,000		Prudential Financial Inc FRN 1/Mar/2052	795,000	768,776	0.04
2,250,000		Prudential Financial Inc FRN 15/Mar/2054	2,250,000	2,319,937	0.12
3,750,000		Reinsurance Group of America Inc FRN 15/Sep/2055	3,747,060	3,734,589	0.21

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
1,800,000		Resorts World Las Vegas LLC 4.625% 16/Apr/2029	1,457,100	1,591,504	0.09
500,000		Resorts World Las Vegas LLC 4.625% 16/Apr/2029	487,581	442,085	0.02
1,500,000		Resorts World Las Vegas LLC 8.450% 27/Jul/2030	1,556,250	1,482,556	0.08
1,500,000		Sempra FRN 1/Oct/2054	1,500,000	1,425,313	0.08
1,383,000		Stanley Black & Decker Inc FRN 15/Mar/2060	1,361,532	1,351,957	0.07
3,000,000		UnitedHealth Group Inc 3.700% 15/Dec/2025	2,981,731	2,993,237	0.16
2,191,000		Walgreens Boots Alliance Inc 8.125% 15/Aug/2029	2,202,634	2,325,705	0.13
1,458,000		Wells Fargo & Co - Perp FRN	1,458,000	1,569,886	0.08
2,612,000		Whirlpool Corp 6.125% 15/Jun/2030	2,614,693	2,628,263	0.14
			110,399,745	112,230,388	6.03
Virgin Islands (British)					
200,000		Central Plaza Development Ltd 6.800% 7/Apr/2029	200,000	200,107	0.01
200,000		Central Plaza Development Ltd 7.150% 21/Mar/2028	200,000	202,534	0.01
1,000,000		CFAMC II Co Ltd 4.625% 3/Jun/2026	947,830	998,113	0.05
200,000		CFAMC II Co Ltd 5.000% 19/Nov/2025	199,820	200,035	0.01
450,000		Champion Path Holdings Ltd 4.500% 27/Jan/2026	314,250	447,439	0.02
500,000		Champion Path Holdings Ltd 4.850% 27/Jan/2028	384,874	481,656	0.03
216,000		China Cinda 2020 I Management Ltd 5.750% 28/May/2029	215,879	223,521	0.01
400,000		Fortune Star BVI Ltd 5.050% 27/Jan/2027	268,767	383,360	0.02
500,000		Fortune Star BVI Ltd 8.500% 19/May/2028	503,600	504,219	0.03
200,000		New Metro Global Ltd 4.500% 2/May/2026	123,782	186,681	0.01
698,000		NWD Finance BVI Ltd - Perp FRNa	350,469	188,900	0.01
900,000		NWD Finance BVI Ltd - Perp FRNa	256,362	261,330	0.01
200,000		NWD Finance BVI Ltd - Perp FRNa	84,000	78,020	0.00
200,000		NWD MTN Ltd 8.625% 8/Feb/2028	107,900	130,881	0.01
176,595		RKPF Overseas 2019 A Ltd 6.000% 4/Mar/2029	46,229	44,861	0.00
213,895		RKPF Overseas 2019 A Ltd 6.700% 30/ Mar/2028	113,899	55,591	0.00
822,413		RKPF Overseas 2020 A Ltd 5.125% 26/Jan/2030	415,586	205,919	0.01
800,000		Studio City Co Ltd 7.000% 15/Feb/2027	787,301	804,325	0.04
300,000		Studio City Finance Ltd 5.000% 15/Jan/2029	275,100	275,683	0.01
300,000		Studio City Finance Ltd 6.000% 15/Jul/2025	247,500	300,094	0.02
200,000		Wanda Properties Global Co Ltd 11.000% 13/Feb/2026	172,100	193,625	0.01
			6,215,248	6,366,894	0.32
Bonds Total			283,202,190	286,435,636	15.34

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Equities						
Australia						
	59,754	AUD	Fortescue Ltd	762,101	597,540	0.03
	1,010	AUD	Pro Medicus Ltd	172,544	188,436	0.01
	15,645	AUD	Woodside Energy Group Ltd	322,333	241,945	0.01
	142,967	AUD	Yancoal Australia Ltd	451,260	539,869	0.03
				1,708,238	1,567,790	0.08
Austria						
	2,022	EUR	BAWAG Group AG	167,027	255,182	0.01
	7,223	EUR	OMV AG	297,890	386,124	0.02
				464,917	641,306	0.03
Belgium						
	68,488		Anheuser-Busch InBev SA/NV - ADR	4,209,718	4,665,403	0.25
	4,992	EUR	KBC Group NV	372,840	510,672	0.03
				4,582,558	5,176,075	0.28
Bermuda						
	40,000		Athene Holding Ltd	1,000,000	1,029,200	0.06
				1,000,000	1,029,200	0.06
Canada						
	66,000		Algonquin Power & Utilities Corp	1,589,141	1,657,920	0.09
	2,237	CAD	Bank of Montreal	224,929	246,090	0.01
	23,205	CAD	Bank of Nova Scotia/The	1,137,379	1,279,096	0.07
	93,925		Brookfield Finance Inc	1,526,355	1,489,651	0.08
	143,761		Canada Goose Holdings Inc	1,274,968	1,620,186	0.09
	9,204	CAD	Canadian Imperial Bank of Commerce	474,700	645,576	0.03
	45,595	CAD	Canadian Pacific Kansas City Ltd	3,744,871	3,591,241	0.20
	15,587	CAD	Choice Properties Real Estate Investment Trust	162,161	167,584	0.01
	1,342	CAD	Constellation Software Inc/Canada	3,408,751	4,879,147	0.26
	28,507	CAD	Enbridge Inc	1,113,826	1,273,511	0.06
	10,788	CAD	IGM Financial Inc	333,041	339,519	0.02
	5,177	CAD	Keyera Corp	148,351	166,224	0.01
	4,921	CAD	Open Text Corp	145,190	142,060	0.01
	5,580	CAD	Pembina Pipeline Corp	203,396	207,406	0.01
	3,718	CAD	Restaurant Brands International Inc	233,586	243,652	0.01
	19,051	CAD	RioCan Real Estate Investment Trust	236,848	244,120	0.01
	52,158		Suncor Energy Inc	1,682,578	1,952,796	0.10
	3,098	CAD	TC Energy Corp	151,892	150,181	0.01
	829	CAD	Thomson Reuters Corp	151,232	164,769	0.01
	5,499	CAD	Toronto-Dominion Bank/The	319,224	402,657	0.02
				18,262,419	20,863,386	1.11
Cayman Islands						
	83,286	HKD	CK Asset Holdings Ltd	433,777	367,096	0.02
	142,869	HKD	CK Hutchison Holdings Ltd	831,266	879,057	0.05
	26,862		FTAI Aviation Ltd	727,278	678,266	0.04
	665,128	HKD	HKT Trust & HKT Ltd	794,348	993,035	0.05
				2,786,669	2,917,454	0.16
Denmark						
	7,050	DKK	DSV A/S	1,600,621	1,681,405	0.09
	12,622	DKK	Novo Nordisk A/S	1,128,800	869,095	0.05
				2,729,421	2,550,500	0.14

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Finland						
	18,279	EUR	Fortum Oyj	274,205	339,389	0.02
	29,387	EUR	Kesko Oyj	563,943	715,574	0.04
	5,889	EUR	Orion Oyj	235,595	438,196	0.02
				1,073,743	1,493,159	0.08
France						
	11,281	EUR	Air Liquide SA	2,041,133	2,315,718	0.13
	1,357	EUR	Capgemini SE	258,385	231,841	0.01
	3,721	EUR	Dassault Systemes SE	157,533	133,381	0.01
	9,568	EUR	EssilorLuxottica SA	2,259,340	2,616,830	0.14
	5,015	EUR	FDJ UNITED	177,081	196,278	0.01
	574	EUR	L'Oreal SA	237,225	244,192	0.01
	4,536	EUR	LVMH Moet Hennessy Louis Vuitton SE	2,950,518	2,372,212	0.13
	84,057	EUR	Orange SA	917,892	1,267,669	0.07
	32,451	EUR	Publicis Groupe SA	3,260,270	3,639,096	0.19
	34,879	EUR	Sanofi SA	3,605,758	3,369,831	0.18
	3,601	EUR	Schneider Electric SE	791,642	953,219	0.05
	70,912	EUR	TotalEnergies SE	3,956,386	4,335,049	0.24
				20,613,163	21,675,316	1.17
Germany						
	9,546	EUR	Bayerische Motoren Werke AG	951,642	842,530	0.05
	58,390	EUR	Deutsche Bank AG - Reg	1,694,483	1,711,561	0.09
	40,815	EUR	Deutsche Post AG - Reg	1,791,703	1,871,471	0.10
	8,923	EUR	DWS Group GmbH & Co KGaA	311,933	524,367	0.03
	11,449	EUR	Heidelberg Materials AG	2,199,963	2,663,735	0.14
	13,499	EUR	Mercedes-Benz Group AG - Reg	969,409	782,839	0.04
	2,985	EUR	Nemetschek SE	257,731	428,134	0.02
	4,037	EUR	SAP SE	786,598	1,222,849	0.07
	1,393	EUR	Siemens AG - Reg	250,503	356,825	0.02
				9,213,965	10,404,311	0.56
Hong Kong						
	309,162	HKD	BOC Hong Kong Holdings Ltd	954,233	1,342,989	0.07
	35,700		Hongkong Land Holdings Ltd	152,371	205,989	0.01
	10,400		Jardine Matheson Holdings Ltd	405,975	499,824	0.03
	115,745	HKD	Power Assets Holdings Ltd	689,143	743,867	0.04
				2,201,722	2,792,669	0.15
India						
	77,862		ICICI Bank Ltd - ADR	2,152,712	2,602,148	0.14
				2,152,712	2,602,148	0.14
Ireland						
	12,204		Accenture PLC	3,695,177	3,620,195	0.19
	50,601	GBP	CRH PLC	3,247,130	4,632,686	0.25
	1,813		Eaton Corp PLC	559,019	645,138	0.03
	57,705		Medtronic PLC	5,043,896	5,031,299	0.27
	48,425		Ryanair Holdings PLC	2,525,322	2,779,111	0.15
				15,070,544	16,708,429	0.89
Israel						
	13,754	ILS	First International Bank Of Israel Ltd/The	722,082	995,416	0.05
	4,459	ILS	Mizrahi Tefahot Bank Ltd	225,219	289,937	0.02
				947,301	1,285,353	0.07

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Italy						
	33,265	EUR	Eni SpA	515,987	533,089	0.03
	117,450	EUR	Intesa Sanpaolo SpA	491,624	669,285	0.04
	42,330	EUR	Salvatore Ferragamo SpA	249,248	247,912	0.01
	123,048	EUR	Snam SpA	607,696	739,106	0.04
				1,864,555	2,189,392	0.12
Japan						
	28,600	JPY	Amada Co Ltd	288,294	312,110	0.02
	291,400	JPY	Asahi Group Holdings Ltd	3,643,954	3,890,516	0.21
	8,600	JPY	Bridgestone Corp	317,112	351,458	0.02
	19,500	JPY	Brother Industries Ltd	370,687	336,459	0.02
	22,300	JPY	Canon Inc	628,813	647,051	0.03
	1,300	JPY	Disco Corp	366,964	383,868	0.02
	5,300	JPY	Fujitec Co Ltd	200,591	227,536	0.01
	7,600	JPY	Hitachi Ltd	181,170	221,362	0.01
	1,633	JPY	Invincible Investment Corp	685,056	701,296	0.04
	17,800	JPY	ITOCHU Corp	765,692	931,612	0.05
	7,700	JPY	Kandenko Co Ltd	151,896	177,766	0.01
	21,400	JPY	Kirin Holdings Co Ltd	293,386	299,351	0.02
	27,100	JPY	Marubeni Corp	466,847	546,806	0.03
	167,100	JPY	Mitsubishi HC Capital Inc	964,902	1,227,469	0.07
	37,700	JPY	MS&AD Insurance Group Holdings Inc	600,633	843,465	0.05
	10,900	JPY	NS Solutions Corp	277,551	307,891	0.02
	10,100	JPY	Obayashi Corp	152,755	152,896	0.01
	16,500	JPY	Obic Co Ltd	514,739	641,280	0.03
	2,809	JPY	Oracle Corp Japan	233,070	334,368	0.02
	14,300	JPY	Sankyo Co Ltd	170,123	264,268	0.01
	50,000	JPY	Seino Holdings Co Ltd	739,322	767,126	0.04
	105,700	JPY	Seven & i Holdings Co Ltd	1,543,329	1,700,776	0.08
	409,400	JPY	SoftBank Corp	486,463	632,377	0.03
	137,500	JPY	Sony Group Corp	3,407,262	3,552,506	0.19
	33,800	JPY	Sumitomo Corp	656,802	873,036	0.05
	86,600	JPY	Sumitomo Mitsui Financial Group Inc	1,407,174	2,179,847	0.12
	131,600	JPY	Sumitomo Mitsui Trust Group Inc	3,098,985	3,499,429	0.19
	3,800	JPY	Tokyo Electron Ltd	640,144	728,573	0.04
	46,800	JPY	Tosoh Corp	610,193	683,993	0.04
				23,863,909	27,416,491	1.48
Luxembourg						
	12,422	EUR	RTL Group SA	499,477	542,215	0.03
				499,477	542,215	0.03
Mexico						
	134,894	MXN	Unifin Financiera SAB de CV	514,454	0	0.00
				514,454	0	0.00
Netherlands						
	7,188	EUR	ABN AMRO Bank NV	150,465	194,822	0.01
	256	EUR	ASM International NV	135,549	162,410	0.01
	619	EUR	ASML Holding NV	462,108	492,436	0.03
	10,292	EUR	Ferrari NV	3,823,575	5,038,737	0.26
	283,327	EUR	ING Groep NV	4,087,838	6,159,312	0.34
	57,938	EUR	Koninklijke Ahold Delhaize NV	2,261,621	2,410,836	0.13
	14,491		LyondellBasell Industries NV	1,203,974	835,116	0.04
				12,125,130	15,293,669	0.82

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
New Zealand					
5,466	NZD	EBOS Group Ltd	121,925	127,498	0.01
			121,925	127,498	0.01
Norway					
16,642	NOK	Aker BP ASA	351,245	421,685	0.02
47,561	NOK	Equinor ASA	1,119,310	1,193,854	0.06
42,031	NOK	Telenor ASA	483,377	646,893	0.03
			1,953,932	2,262,432	0.11
Republic of Korea (South)					
121,660	KRW	Samsung Electronics Co Ltd Pfd	5,003,918	4,462,187	0.24
			5,003,918	4,462,187	0.24
Singapore					
327,700	SGD	Frasers Centrepoint Trust	516,617	586,074	0.03
621,300	SGD	Genting Singapore Ltd	352,832	348,456	0.02
92,400	SGD	Oversea-Chinese Banking Corp Ltd	892,834	1,182,134	0.06
41,800	SGD	United Overseas Bank Ltd	933,473	1,180,374	0.06
			2,695,756	3,297,038	0.17
Spain					
156,449	EUR	CaixaBank SA	890,026	1,336,087	0.07
44,657	EUR	Endesa SA	929,001	1,398,756	0.07
43,345	EUR	Redeia Corp SA	780,208	922,377	0.05
			2,599,235	3,657,220	0.19
Sweden					
102,034	SEK	Svenska Handelsbanken AB	1,221,398	1,348,211	0.07
14,654	SEK	Swedbank AB	340,158	384,175	0.02
50,609	SEK	Tele2 AB	467,026	730,184	0.04
			2,028,582	2,462,570	0.13
Switzerland					
9,001	CHF	Amrize Ltd	343,972	450,078	0.02
33,906	CHF	Avolta AG - Reg	1,522,382	1,820,394	0.10
10,045	CHF	Chubb Ltd	2,122,249	2,868,651	0.15
10,073	CHF	Garmin Ltd	1,501,250	2,104,451	0.11
9,001	CHF	Holcim AG - Reg	377,472	664,509	0.04
1,971	CHF	Kuehne + Nagel International AG - Reg	536,299	424,573	0.02
11,710	CHF	Novartis AG - Reg	1,219,544	1,406,727	0.08
445	CHF	Partners Group Holding AG - Reg	512,090	581,951	0.03
2,890	CHF	Roche Holding AG	837,889	938,512	0.05
29,000	CHF	SGS SA	2,881,324	2,928,544	0.16
784	CHF	Swisscom AG - Reg	433,485	549,503	0.03
891	CHF	VAT Group AG	393,029	373,806	0.02
1,960	CHF	Zurich Insurance Group AG - Reg	969,719	1,358,521	0.07
			13,650,704	16,470,220	0.88
Taiwan					
21,317		Taiwan Semiconductor Manufacturing Co Ltd - ADR	4,190,168	4,806,984	0.26
			4,190,168	4,806,984	0.26

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United Kingdom					
23,410	GBP	AstraZeneca PLC	3,267,281	3,247,560	0.17
10,313		Diageo PLC - ADR	1,133,844	1,029,650	0.06
42,484	GBP	GSK PLC	788,979	811,679	0.04
668,424	GBP	Haleon PLC	3,409,430	3,430,181	0.19
30,203	GBP	Imperial Brands PLC	772,470	1,186,731	0.06
37,297	GBP	National Grid PLC	446,921	542,662	0.03
136,533	GBP	Prudential PLC	1,585,618	1,698,302	0.09
2,547	GBP	Rio Tinto PLC	163,612	147,762	0.01
557,754	GBP	Taylor Wimpey PLC	856,521	909,190	0.05
20,516	GBP	Unilever PLC	1,025,328	1,245,936	0.07
			13,450,004	14,249,653	0.77
United States					
10,570		3M Co	1,601,369	1,608,542	0.09
12,968		Abbott Laboratories	1,419,591	1,752,560	0.09
8,443		Adobe Inc	3,450,519	3,281,330	0.18
27,847		AES Corp/The	281,812	280,698	0.02
3,961		Allstate Corp/The	561,871	783,644	0.04
40,350		Allstate Corp/The	1,008,750	1,062,206	0.06
59,848		Alphabet Inc	8,918,103	10,643,967	0.57
38,653		Altria Group Inc	1,768,505	2,259,075	0.12
64,673		Amazon.com Inc	10,553,394	14,371,634	0.77
8,761		American Financial Group Inc/OH	1,129,491	1,095,037	0.06
1,011		Amgen Inc	280,957	281,533	0.02
31,284		Analog Devices Inc	6,561,305	7,398,353	0.40
45,400		Apollo Global Management Inc	1,135,000	1,188,118	0.06
67,121		Apple Inc	12,259,908	13,470,178	0.72
4,537		Applied Materials Inc	830,760	829,137	0.04
104,918		Ares Capital Corp	2,189,803	2,303,475	0.12
5,667		Arthur J Gallagher & Co	1,271,516	1,798,649	0.10
115,575		Athene Holding Ltd	2,912,320	2,899,776	0.15
6,824		Autodesk Inc	1,675,268	2,098,107	0.11
673		AutoZone Inc	1,958,535	2,434,685	0.13
189,055		Avantor Inc	2,971,686	2,552,243	0.14
80,063		Bank of America Corp	3,290,539	3,802,993	0.20
1,400		Bank of America Corp	1,981,660	1,689,520	0.09
5,403		Best Buy Co Inc	480,217	365,189	0.02
823		Blackrock Inc	713,981	864,339	0.05
41,190		Bristol-Myers Squibb Co	2,389,925	1,905,243	0.10
53,155		Broadcom Inc	7,354,164	14,578,289	0.77
12,771		Cardinal Health Inc	1,198,221	2,143,421	0.11
43,171		Cargurus Inc	1,193,373	1,456,590	0.08
9,570		CarMax Inc P.P. 144A	658,070	640,042	0.03
34,652		Cheniere Energy Inc	5,982,972	8,369,844	0.45
4,662		Chevron Corp	732,549	668,065	0.04
37,589		Cisco Systems Inc	1,915,262	2,605,669	0.14
36,343		Citigroup Inc	2,872,469	3,096,969	0.17
109,850		Citizens Financial Group Inc	2,746,250	2,855,002	0.15
6,502		CME Group Inc	1,479,165	1,781,028	0.10
3,858		Coca-Cola Co/The	282,791	271,140	0.01
11,663		Cognizant Technology Solutions Corp	808,867	910,764	0.05
8,464		Colgate-Palmolive Co	721,266	756,597	0.04
117,917		Comcast Corp	4,394,407	4,179,568	0.22

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
43,851		ConocoPhillips	4,330,649	3,932,995	0.21
22,467		Crown Castle Inc	2,432,801	2,259,281	0.11
82,080		CSX Corp	2,415,018	2,685,658	0.14
7,119		CubeSmart	281,699	299,923	0.02
3,978		Cummins Inc	1,059,482	1,295,117	0.07
29,151		CVS Health Corp	1,646,250	1,998,593	0.11
13,660		Darden Restaurants Inc	2,304,942	2,983,754	0.16
2,956		Dollar General Corp	282,091	335,210	0.02
72,925		DTE Energy Co	1,606,391	1,546,010	0.08
2,325		Duke Energy Corp	282,302	271,723	0.01
28,625		DuPont de Nemours Inc	2,122,684	1,957,091	0.10
4,848		Edison International	281,960	248,484	0.01
40,873		Elanco Animal Health Inc	354,165	588,162	0.03
2,313		Electronic Arts Inc	269,534	365,466	0.02
10,892		Elevance Health Inc	4,770,256	4,176,865	0.22
8,953		Eli Lilly & Co	6,464,590	6,957,734	0.38
29,042		Emerson Electric Co	3,282,161	3,871,879	0.21
18,448		Exxon Mobil Corp	2,036,752	1,999,210	0.11
100,000		F&G Annuities & Life Inc	2,486,000	2,457,000	0.13
36,268		Fastenal Co	1,129,289	1,523,256	0.08
226,406		First Hawaiian Inc	5,363,720	5,664,678	0.31
64,814		Five Point Holdings LLC	317,087	359,718	0.02
227,873		Ford Motor Co	2,245,226	2,454,192	0.13
22,157		Fox Factory Holding Corp	422,534	568,549	0.03
26,593		Gaming and Leisure Properties Inc	1,302,488	1,228,863	0.07
19,587		GE HealthCare Technologies Inc	1,700,029	1,451,789	0.07
9,259		Genuine Parts Co	1,247,306	1,116,080	0.06
4,256		Goldman Sachs Group Inc/The	1,759,837	3,012,695	0.16
10,797		Group 1 Automotive Inc	3,039,448	4,718,721	0.25
35,250		Hewlett Packard Enterprise Co	1,762,500	2,071,995	0.11
85,792		Hologic Inc	5,111,772	5,577,338	0.30
4,289		Home Depot Inc/The	1,536,625	1,580,389	0.08
7,817		Honeywell International Inc	1,634,981	1,800,646	0.10
17,908		Intercontinental Exchange Inc	2,527,039	3,266,240	0.17
3,139		International Business Machines Corp	508,240	918,314	0.05
3,025		Intuit Inc	1,860,771	2,372,810	0.13
14,483		Johnson & Johnson	2,215,024	2,200,837	0.12
1,420		JPMorgan Chase & Co	284,364	413,177	0.02
7,514		Kimberly-Clark Corp	1,000,734	960,064	0.05
51,099		Kinder Morgan Inc	1,301,839	1,488,769	0.08
49,842		KKR & Co Inc	4,558,230	6,679,825	0.36
9,358		Kraft Heinz Co/The	281,582	238,910	0.01
16,137		L3Harris Technologies Inc	3,559,756	4,022,147	0.22
3,719		Lam Research Corp	320,722	360,892	0.02
38,252		Las Vegas Sands Corp	1,607,467	1,658,033	0.09
62,691		Lennar Corp	7,499,453	6,902,906	0.37
43,503		Liberty Media Corp-Liberty Formula One	2,819,293	4,575,211	0.24
12,200		Lowe's Cos Inc	2,902,246	2,725,358	0.15
519		Mastercard Inc	267,171	288,476	0.02
925		McDonald's Corp	269,314	271,025	0.01
7,050		McKesson Corp	3,624,210	5,114,775	0.28
17,116		Merck & Co Inc	1,399,372	1,344,633	0.07

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
34,469		Microsoft Corp	12,545,568	17,125,232	0.91
40,755		MicroStrategy Inc	3,477,407	3,575,844	0.19
31,000		MicroStrategy Inc	2,705,463	3,355,130	0.18
21,620		Millrose Properties Inc	260,080	616,386	0.03
134,948		Mobileye Global Inc	1,907,591	2,474,947	0.13
4,177		Mondelez International Inc	281,446	280,486	0.02
44,190		Morgan Stanley	4,949,146	6,246,257	0.34
73,200		Morgan Stanley	1,830,000	1,864,404	0.10
4,141		NextEra Energy Inc	278,565	280,470	0.02
49,350		NextEra Energy Inc	2,467,900	2,299,216	0.13
143,867		NVIDIA Corp	10,656,695	22,526,694	1.20
294		NVR Inc	1,819,304	2,168,209	0.12
2,677		ONEOK Inc	269,306	217,506	0.01
44,120		Oracle Corp	5,040,816	9,774,785	0.52
3,153		PACCAR Inc	280,869	298,558	0.02
6,840		Packaging Corp of America	1,194,777	1,290,913	0.07
1,957		Paychex Inc	225,649	281,045	0.02
39,725		Pebblebrook Hotel Trust	993,030	705,119	0.04
15,889		PepsiCo Inc	2,260,369	2,081,141	0.11
100,197		Pfizer Inc	2,243,411	2,426,771	0.13
55,050		PG&E Corp	2,752,499	2,095,203	0.11
44,289		Philip Morris International Inc	4,959,565	8,030,038	0.43
25,567		Post Holdings Inc	2,921,321	2,786,036	0.15
4,046		Procter & Gamble Co/The	668,004	644,042	0.03
8,352		QUALCOMM Inc	1,310,828	1,320,660	0.07
14,964		Regal Rexnord Corp	2,022,402	2,180,554	0.12
4,512		Regeneron Pharmaceuticals Inc	3,798,541	2,346,691	0.12
89,375		Reinsurance Group of America Inc	2,237,851	2,279,063	0.12
6,045		Roper Technologies Inc	2,869,914	3,404,604	0.19
7,785		S&P Global Inc	3,245,333	4,052,560	0.22
14,949		Salesforce Inc	4,150,203	4,116,955	0.22
1,711		ServiceNow Inc	1,816,315	1,755,315	0.09
14,002		Simon Property Group Inc	2,415,921	2,235,419	0.12
2,305		Snap-on Inc	644,666	714,366	0.03
4,475		Southern Co/The	353,960	407,225	0.02
85,275		Southern Co/The	1,602,770	1,498,282	0.08
30,409		Starbucks Corp	2,793,743	2,833,207	0.15
16,327		Stryker Corp	5,354,707	6,428,919	0.34
2,324		T Rowe Price Group Inc	268,771	223,383	0.01
4,690		Target Corp	635,596	463,325	0.02
2,597		TD SYNNEX Corp	278,996	350,829	0.02
56,875		Telephone and Data Systems Inc	1,254,429	1,111,338	0.06
23,934		Texas Instruments Inc	4,135,922	4,959,364	0.27
6,151		Thermo Fisher Scientific Inc	2,725,910	2,512,499	0.13
8,245		T-Mobile US Inc	1,357,582	1,961,980	0.11
48,700		TPG Operating Group II LP	1,217,500	1,241,363	0.07
27,023		TransUnion	2,259,493	2,371,538	0.13
1,485		Union Pacific Corp	346,885	343,109	0.02
22,998		United Parcel Service Inc	2,986,360	2,313,599	0.12
7,451		United Rentals Inc	3,637,057	5,616,638	0.29
70,000		United States Cellular Corp	1,605,651	1,669,500	0.09
1,597		UnitedHealth Group Inc	769,098	490,838	0.03

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
41,734		US Bancorp	1,906,002	1,906,409	0.10
13,409		Vail Resorts Inc	2,251,021	2,101,325	0.11
54,982		Verizon Communications Inc	2,370,423	2,350,756	0.13
17,315		VICI Properties Inc	533,551	557,543	0.03
25,815		Visa Inc	7,071,554	9,112,694	0.48
85,000		Vornado Realty Trust	1,355,500	1,502,800	0.08
81,544		Walmart Inc	5,441,459	7,938,308	0.44
23,909		Walt Disney Co/The	2,565,739	2,953,718	0.16
148,798		Warner Bros Discovery Inc	1,542,611	1,702,993	0.09
8,491		Waste Management Inc	1,948,822	1,939,175	0.10
78,729		Wells Fargo & Co	4,691,391	6,379,016	0.35
4,890		Williams Cos Inc/The	204,178	306,750	0.02
26,707		Workday Inc	6,166,424	6,415,287	0.34
			375,159,867	446,309,014	23.88
		Equities Total	542,528,988	635,253,679	34.01
Total Transferable securities and money market instruments admitted to an official exchange listing⁽¹⁾					
			919,823,391	1,016,410,639	54.42
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
700,000		CoBank ACB - Perp FRN	700,000	708,534	0.04
2,000,000		CoBank ACB - Perp FRN	1,994,000	2,064,138	0.11
13,000,000		Federal Agricultural Mortgage Corp FRN 9/Feb/2026	13,000,000	12,999,942	0.70
21,000,000		Federal Agricultural Mortgage Corp 4.350% 18/Feb/2026	21,000,000	20,998,974	1.12
5,000,000		Federal Agricultural Mortgage Corp FRN 22/Dec/2025	5,001,130	5,004,070	0.27
18,225,000		Federal Farm Credit Banks Funding Corp 4.500% 2/Mar/2026	18,292,341	18,249,749	0.98
3,250,000		Federal Home Loan Banks 0.750% 24/Feb/2026	3,135,470	3,177,140	0.17
5,825,000		Federal Home Loan Banks 4.375% 7/Aug/2026	5,823,893	5,825,208	0.31
20,000,000		Federal Home Loan Banks 4.400% 14/Aug/2026	20,000,000	20,006,595	1.07
15,000,000		Federal Home Loan Banks FRN 16/Jul/2026	15,000,681	15,017,447	0.80
8,800,000		Federal National Mortgage Association 4.750% 11/Aug/2028	8,797,800	8,800,596	0.47
6,000,000		United States Treasury Bill 0.000% 21/Oct/2025	5,918,945	5,921,537	0.32
			118,664,260	118,773,930	6.36
		Supranationals, Governments and Local Public Authorities, Debt Instruments Total	118,664,260	118,773,930	6.36

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Mortgage and Asset Backed Securities					
United States					
387,783		Fannie Mae Pool 5.500% 1/Jul/2053	384,374	392,191	0.02
442,378		Fannie Mae Pool 6.000% 1/Sep/2053	444,797	455,948	0.02
460,762		Freddie Mac Pool 5.500% 1/Jul/2053	454,570	463,860	0.02
457,349		Freddie Mac Pool 6.000% 1/Sep/2053	459,708	468,461	0.04
			1,743,449	1,780,460	0.10
Mortgage and Asset Backed Securities Total			1,743,449	1,780,460	0.10
Bonds					
Canada					
1,300,000		1011778 BC ULC 4.375% 15/Jan/2028	1,194,375	1,276,616	0.07
5,471,000		1261229 BC Ltd 10.000% 15/Apr/2032	5,437,250	5,524,769	0.31
2,500,000		Algonquin Power & Utilities Corp FRN 18/Jan/2082	2,323,331	2,431,423	0.13
4,784,000		AltaGas Ltd FRN 15/Oct/2054	4,828,560	4,788,124	0.26
1,865,000		Aris Mining Corp 8.000% 31/Oct/2029	1,874,749	1,905,284	0.11
3,771,000		Brookfield Infrastructure Finance ULC FRN 15/Mar/2055	3,723,429	3,776,985	0.20
697,000		Champion Iron Canada Inc 7.875% 15/Jul/2032	697,000	708,326	0.04
850,000		First Quantum Minerals Ltd 8.625% 1/Jun/2031	882,904	882,475	0.05
1,660,000		First Quantum Minerals Ltd 9.375% 1/Mar/2029	1,740,020	1,764,044	0.09
1,111,000		Garda World Security Corp 8.250% 1/Aug/2032	1,118,890	1,139,046	0.06
644,000		Garda World Security Corp 8.375% 15/Nov/2032	644,000	662,041	0.04
2,568,000		goeasy Ltd 7.375% 1/Oct/2030	2,537,430	2,618,136	0.14
2,490,000		MEG Energy Corp 5.875% 1/Feb/2029	2,471,422	2,488,820	0.13
3,300,000		South Bow Canadian Infrastructure Holdings Ltd FRN 1/Mar/2055	3,267,799	3,424,326	0.18
			32,741,159	33,390,415	1.81
Cayman Islands					
1,745,000		C&W Senior Finance Ltd 9.000% 15/Jan/2033	1,745,000	1,785,665	0.10
1,560,000		IHS Holding Ltd 7.875% 29/May/2030	1,541,280	1,565,979	0.08
1,530,000		IHS Holding Ltd 8.250% 29/Nov/2031	1,510,125	1,547,658	0.08
2,421,000		Sable International Finance Ltd 7.125% 15/Oct/2032	2,389,125	2,423,421	0.13
2,250,000		Seagate HDD Cayman 8.500% 15/Jul/2031	2,270,313	2,421,113	0.13
			9,455,843	9,743,836	0.52
France					
2,661,000		Opal Bidco SAS 6.500% 31/Mar/2032	2,659,611	2,710,460	0.14
			2,659,611	2,710,460	0.14
India					
600,000		Muthoot Finance Ltd 7.125% 14/Feb/2028	609,000	611,590	0.03
			609,000	611,590	0.03
Ireland					
1,385,000		AerCap Ireland Capital DAC FRN 10/Mar/2055	1,385,000	1,440,769	0.08
665,000		LCPR Senior Secured Financing DAC 5.125% 15/Jul/2029	686,711	387,778	0.02
2,400,000		LCPR Senior Secured Financing DAC 6.750% 15/Oct/2027	2,182,480	1,596,120	0.09
			4,254,191	3,424,667	0.19

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Japan					
1,505,000		Rakuten Group Inc 11.250% 15/Feb/2027	1,639,125	1,634,190	0.09
			1,639,125	1,634,190	0.09
Luxembourg					
1,645,000		Albion Financing 1 SARL 7.000% 21/May/2030	1,645,000	1,683,547	0.09
3,530,000		Allied Universal Holdco LLC 6.875% 15/Jun/2030	3,530,000	3,580,045	0.19
3,366,000		Altice Financing SA 9.625% 15/Jul/2027	3,213,926	2,892,448	0.15
721,000		Connect Finco SARL 9.000% 15/Sep/2029	650,703	725,985	0.04
1,733,000		ContourGlobal Power Holdings SA 6.750% 28/Feb/2030	1,733,000	1,786,558	0.10
			10,772,629	10,668,583	0.57
Mexico					
2,875,000		Braskem Idesa SAPI 6.990% 20/Feb/2032	2,426,195	2,008,210	0.11
902,190		Fideicomiso Irrevocable de Administracion y Fuente de Pago Numero CIB/4323 11.000% 12/Sep/2031	926,025	681,153	0.04
			3,352,220	2,689,363	0.15
Netherlands					
468,000		Trivium Packaging Finance BV 8.250% 15/Jul/2030	468,000	495,335	0.03
			468,000	495,335	0.03
Panama					
2,157,000		Carnival Corp 5.875% 15/Jun/2031	2,157,000	2,194,029	0.12
			2,157,000	2,194,029	0.12
Peru					
1,073,000		Cia de Minas Buenaventura SAA 6.800% 4/Feb/2032	1,055,478	1,095,218	0.06
			1,055,478	1,095,218	0.06
Supranational					
2,212,000		Ardagh Metal Packaging Finance USA LLC 6.000% 15/Jun/2027	2,177,753	2,220,184	0.12
3,950,000		Ardagh Packaging Finance PLC 4.125% 15/Aug/2026	3,429,625	3,619,871	0.19
			5,607,378	5,840,055	0.31
United Kingdom					
1,678,000		Allwyn Entertainment Financing UK PLC 7.875% 30/Apr/2029	1,711,964	1,752,215	0.09
1,783,000		Howden UK Refinance PLC 7.250% 15/Feb/2031	1,782,506	1,850,043	0.10
1,200,000		International Game Technology PLC 5.250% 15/Jan/2029	1,281,231	1,190,768	0.06
850,000		Virgin Media Finance PLC 5.000% 15/Jul/2030	725,763	776,252	0.04
			5,501,464	5,569,278	0.29

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States					
2,213,000		Acadia Healthcare Co Inc 7.375% 15/Mar/2033	2,216,140	2,278,911	0.12
1,872,000		Acrisure LLC 7.500% 6/Nov/2030	1,880,134	1,936,110	0.10
2,843,000		Acrisure LLC 8.500% 15/Jun/2029	2,929,067	2,970,011	0.16
2,043,000		AdaptHealth LLC 4.625% 1/Aug/2029	1,810,849	1,920,420	0.10
2,700,000		Affinity Interactive 6.875% 15/Dec/2027	2,452,023	1,670,828	0.09
1,945,000		Alliant Holdings Intermediate LLC 6.750% 15/Apr/2028	1,956,322	1,978,789	0.11
1,861,000		Alliant Holdings Intermediate LLC 7.000% 15/Jan/2031	1,893,797	1,926,448	0.10
2,302,000		Alliant Holdings Intermediate LLC 7.375% 1/Oct/2032	2,309,276	2,372,965	0.13
3,670,000		Allied Universal Holdco LLC 7.875% 15/Feb/2031	3,705,740	3,835,639	0.20
681,000		Alpha Generation LLC 6.750% 15/Oct/2032	681,000	701,175	0.04
1,331,000		Amentum Holdings Inc 7.250% 1/Aug/2032	1,361,000	1,368,541	0.07
1,477,000		Amer Sports Co 6.750% 16/Feb/2031	1,479,009	1,538,948	0.08
674,247		American Airlines 2016-3 Class B Pass Through Trust 3.750% 15/Apr/2027	639,692	669,183	0.04
230,000		American Airlines Inc 5.750% 20/Apr/2029	230,000	230,180	0.01
2,500,000		American Electric Power Co Inc FRN 15/Dec/2054	2,533,075	2,613,222	0.14
1,845,000		AMN Healthcare Inc 4.000% 15/Apr/2029	1,656,350	1,709,244	0.09
677,000		Armsted Industries Inc 6.375% 15/Mar/2033	677,000	688,358	0.04
978,000		AmWINS Group Inc 6.375% 15/Feb/2029	985,500	997,779	0.05
2,000,000		ANGI Group LLC 3.875% 15/Aug/2028	1,787,500	1,868,765	0.10
1,395,000		Antero Midstream Partners LP 5.375% 15/Jun/2029	1,274,450	1,384,754	0.07
2,361,955		Anywhere Real Estate Group LLC 7.000% 15/Apr/2030	2,137,339	2,204,738	0.13
1,668,000		Anywhere Real Estate Group LLC 9.750% 15/Apr/2030	1,668,000	1,681,031	0.10
4,500,000		Apollo Global Management Inc FRN 15/Dec/2054	4,500,000	4,432,603	0.24
1,833,000		Arches Buyer Inc 6.125% 1/Dec/2028	1,570,510	1,693,810	0.09
808,000		Archrock Partners LP 6.250% 1/Apr/2028	806,990	812,130	0.04
1,890,000		Archrock Partners LP 6.625% 1/Sep/2032	1,895,868	1,925,173	0.10
1,320,000		Ascent Resources Utica Holdings LLC 5.875% 30/Jun/2029	1,320,500	1,323,206	0.07
760,000		Axon Enterprise Inc 6.125% 15/Mar/2030	760,000	782,662	0.04
760,000		Axon Enterprise Inc 6.250% 15/Mar/2033	760,000	784,797	0.04
1,494,000		Baldwin Insurance Group Holdings LLC 7.125% 15/May/2031	1,513,890	1,557,378	0.08
3,694,000		Bank of America Corp - Perp FRN	3,694,000	3,815,505	0.20
1,371,000		Beach Acquisition Bidco LLC 10.000% 15/Jul/2033	1,371,000	1,418,300	0.08
1,824,000		Blackstone Mortgage Trust Inc 7.750% 1/Dec/2029	1,862,781	1,938,018	0.10
2,045,000		Block Inc 3.500% 1/Jun/2031	1,977,232	1,874,250	0.10
619,000		Blue Racer Midstream LLC 7.000% 15/Jul/2029	619,000	646,659	0.03
927,000		Boost Newco Borrower LLC 7.500% 15/Jan/2031	941,511	984,767	0.05
750,000		Bread Financial Holdings Inc FRN 15/Jun/2035	750,000	755,113	0.04
284,000		Brink's Co/The 6.500% 15/Jun/2029	284,000	292,616	0.02

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
2,046,000		Brundage-Bone Concrete Pumping Holdings Inc 7.500% 1/Feb/2032	2,063,421	2,020,861	0.11
501,000		Buckeye Partners LP 6.750% 1/Feb/2030	501,000	520,630	0.03
1,028,000		Buckeye Partners LP 6.875% 1/Jul/2029	1,028,000	1,064,640	0.06
1,596,000		Builders FirstSource Inc 6.750% 15/May/2035	1,596,000	1,644,399	0.09
3,450,000		BW Real Estate Inc - Perp FRN	3,450,000	3,538,258	0.19
1,912,000		CACI International Inc 6.375% 15/Jun/2033	1,912,000	1,968,564	0.11
2,264,000		Caesars Entertainment Inc 6.500% 15/Feb/2032	2,291,761	2,321,813	0.12
3,260,000		Caesars Entertainment Inc 7.000% 15/Feb/2030	3,319,767	3,376,985	0.18
2,092,000		Calpine Corp 4.500% 15/Feb/2028	1,943,856	2,074,618	0.11
1,300,000		CCO Holdings LLC 5.375% 1/Jun/2029	1,251,690	1,295,058	0.07
4,781,000		CCO Holdings LLC 6.375% 1/Sep/2029	4,611,065	4,873,633	0.26
3,029,000		CCO Holdings LLC 7.375% 1/Mar/2031	2,981,514	3,161,519	0.17
1,765,000		CEC Entertainment LLC 6.750% 1/May/2026	1,753,254	1,755,708	0.09
1,305,000		Charles Schwab Corp/The - Perp FRN	1,309,205	1,302,202	0.07
272,000		Cinemark USA Inc 7.000% 1/Aug/2032	272,000	282,861	0.02
2,640,000		Citigroup Inc - Perp FRN	2,640,000	2,762,534	0.15
2,590,000		Civitas Resources Inc 8.750% 1/Jul/2031	2,471,760	2,623,735	0.14
1,698,000		Civitas Resources Inc 9.625% 15/Jun/2033	1,698,000	1,741,511	0.09
698,000		Clarios Global LP 6.750% 15/May/2028	698,000	717,141	0.04
580,000		Clean Harbors Inc 6.375% 1/Feb/2031	588,775	595,237	0.03
1,815,000		Clear Channel Outdoor Holdings Inc 7.875% 1/Apr/2030	1,815,000	1,873,264	0.10
2,485,000		Cloud Software Group Inc 8.250% 30/Jun/2032	2,622,888	2,643,028	0.14
5,722,000		Cloud Software Group Inc 9.000% 30/Sep/2029	5,793,624	5,922,420	0.31
1,191,000		Clydesdale Acquisition Holdings Inc 6.750% 15/Apr/2032	1,191,000	1,219,747	0.07
2,077,000		Clydesdale Acquisition Holdings Inc 6.875% 15/Jan/2030	2,084,120	2,131,468	0.11
726,000		Clydesdale Acquisition Holdings Inc 8.750% 15/Apr/2030	681,213	743,828	0.04
1,227,000		Comerica Inc FRN 30/Jan/2030	1,224,080	1,257,468	0.07
1,627,000		Consensus Cloud Solutions Inc 6.500% 15/Oct/2028	1,612,373	1,623,407	0.09
3,050,000		Corebridge Financial Inc FRN 15/Dec/2052	2,977,188	3,145,313	0.17
1,061,000		CoreWeave Inc 9.250% 1/Jun/2030	1,061,000	1,084,873	0.06
1,086,000		Credit Acceptance Corp 6.625% 15/Mar/2030	1,086,000	1,096,860	0.06
4,038,000		Crescent Energy Finance LLC 8.375% 15/Jan/2034	4,038,001	4,048,215	0.22
4,182,000		CSC Holdings LLC 11.750% 31/Jan/2029	4,148,390	3,944,233	0.21
420,000		Darling Ingredients Inc 6.000% 15/Jun/2030	421,500	425,735	0.02
500,000		DaVita Inc 3.750% 15/Feb/2031	487,500	454,388	0.02
950,000		DaVita Inc 3.750% 15/Feb/2031	938,930	863,336	0.05
300,000		DaVita Inc 4.625% 1/Jun/2030	300,000	287,474	0.02
650,000		DaVita Inc 4.625% 1/Jun/2030	585,000	622,860	0.03
1,635,000		Delek Logistics Partners LP 7.125% 1/Jun/2028	1,576,257	1,642,882	0.09
3,800,000		DENTSPLY SIRONA Inc FRN 12/Sep/2055	3,800,000	3,825,916	0.20
155,000		Diebold Nixdorf Inc 7.750% 31/Mar/2030	155,000	164,776	0.01
3,155,000		Directv Financing LLC 10.000% 15/Feb/2031	3,061,041	3,065,792	0.16
2,672,000		DISH Network Corp 11.750% 15/Nov/2027	2,685,277	2,764,195	0.15
1,550,000		Dominion Energy Inc FRN 1/Jun/2054	1,550,000	1,660,564	0.09
1,300,000		Dycom Industries Inc 4.500% 15/Apr/2029	1,258,714	1,265,810	0.07
960,000		Edgewell Personal Care Co 4.125% 1/Apr/2029	961,552	906,011	0.05

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
2,262,000		EMRLD Borrower LP 6.625% 15/Dec/2030	2,269,905	2,314,497	0.12
1,204,000		EMRLD Borrower LP 6.750% 15/Jul/2031	1,204,000	1,246,642	0.07
2,475,000		Endo Finance Holdings Inc 8.500% 15/Apr/2031	2,583,705	2,628,000	0.14
800,000		Energy Transfer LP - Perp FRN	738,100	798,017	0.04
1,609,000		Enpro Inc 6.125% 1/Jun/2033	1,609,000	1,640,214	0.08
2,533,000		EUSHI Finance Inc FRN 15/Dec/2054	2,552,900	2,616,215	0.14
1,918,000		Excelerate Energy LP 8.000% 15/May/2030	1,918,000	2,022,253	0.11
10,000,000		Federal Agricultural Mortgage Corp FRN 8/Dec/2025	10,000,000	9,996,277	0.54
3,000,000		Federal Home Loan Banks 4.250% 16/Jan/2026	2,999,053	3,000,690	0.16
3,218,000		Focus Financial Partners LLC 6.750% 15/Sep/2031	3,185,834	3,284,267	0.18
1,857,000		Fortress Transportation and Infrastructure Investors LLC 7.000% 15/Jun/2032	1,905,746	1,918,513	0.10
2,732,000		Freedom Mortgage Corp 12.250% 1/Oct/2030	3,041,979	3,036,521	0.16
1,030,000		Freedom Mortgage Holdings LLC 8.375% 1/Apr/2032	1,030,000	1,038,481	0.06
2,550,000		Full House Resorts Inc 8.250% 15/Feb/2028	2,537,707	2,483,646	0.14
2,613,000		Global Atlantic Fin Co FRN 15/Oct/2054	2,658,911	2,721,319	0.15
920,000		Global Infrastructure Solutions Inc 5.625% 1/Jun/2029	893,426	914,748	0.05
913,000		Global Partners LP 7.125% 1/Jul/2033	913,000	928,407	0.05
1,620,000		Graham Packaging Co Inc 7.125% 15/Aug/2028	1,717,810	1,615,681	0.09
284,000		Gray Media Inc 4.750% 15/Oct/2030	154,070	214,753	0.01
615,000		Gray Media Inc 10.500% 15/Jul/2029	634,549	658,973	0.04
1,258,000		Greystar Real Estate Partners LLC 7.750% 1/Sep/2030	1,276,255	1,336,970	0.08
1,300,000		Group 1 Automotive Inc 4.000% 15/Aug/2028	1,281,832	1,255,293	0.07
763,000		Group 1 Automotive Inc 6.375% 15/Jan/2030	763,000	784,449	0.04
693,000		Herc Holdings Inc 6.625% 15/Jun/2029	693,000	711,790	0.04
1,559,000		Herc Holdings Inc 7.000% 15/Jun/2030	1,559,000	1,626,535	0.09
1,348,000		Hess Midstream Operations LP 4.250% 15/Feb/2030	1,364,688	1,297,903	0.07
334,000		Hess Midstream Operations LP 6.500% 1/Jun/2029	334,000	343,679	0.02
1,909,000		Hilcorp Energy I LP 5.750% 1/Feb/2029	1,869,075	1,881,000	0.10
1,355,000		Hilton Grand Vacations Borrower LLC 5.000% 1/Jun/2029	1,370,608	1,305,048	0.07
2,179,000		Hilton Grand Vacations Borrower LLC 6.625% 15/Jan/2032	2,151,521	2,213,638	0.12
572,000		HLF Financing Sarl LLC 12.250% 15/Apr/2029	604,890	626,184	0.03
187,000		Howard Midstream Energy Partners LLC 7.375% 15/Jul/2032	187,000	197,027	0.01
1,339,000		Howard Midstream Energy Partners LLC 8.875% 15/Jul/2028	1,372,439	1,404,612	0.08
2,512,000		HUB International Ltd 7.250% 15/Jun/2030	2,563,380	2,623,481	0.14
796,000		HUB International Ltd 7.375% 31/Jan/2032	804,987	832,588	0.04
2,828,000		iHeartCommunications Inc 10.875% 1/May/2030	2,456,181	1,395,643	0.07
552,000		Insight Enterprises Inc 6.625% 15/May/2032	558,000	568,049	0.03
1,195,000		Iron Mountain Information Management Services Inc 5.000% 15/Jul/2032	1,120,194	1,146,647	0.06
1,000,000		Jacobs Entertainment Inc 6.750% 15/Feb/2029	970,300	966,681	0.05
480,000		JBS USA Holding Lux Sarl 5.500% 15/Jan/2030	474,000	493,200	0.03

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
2,650,000		JELD-WEN Inc 7.000% 1/Sep/2032	2,595,317	2,046,711	0.11
3,869,000		JetBlue Airways Corp 9.875% 20/Sep/2031	3,960,584	3,765,912	0.20
780,000		KB Home 7.250% 15/Jul/2030	757,950	807,836	0.04
2,309,000		KeyCorp - Perp FRN	1,884,382	2,278,637	0.12
333,000		Kinetik Holdings LP 6.625% 15/Dec/2028	334,665	340,623	0.02
2,054,000		Kohl's Corp 10.000% 1/Jan/2030	2,034,282	2,132,326	0.11
1,809,000		Lamb Weston Holdings Inc 4.125% 31/Jan/2030	1,674,530	1,728,273	0.09
4,961,000		Level 3 Financing Inc 6.875% 30/Jun/2033	4,961,000	5,019,912	0.27
3,377,000		Level 3 Financing Inc 11.000% 15/Nov/2029	3,628,753	3,883,374	0.21
4,114,000		Liberty Interactive LLC 8.250% 1/Feb/2030	1,810,402	501,394	0.03
1,604,000		Lightning Power LLC 7.250% 15/Aug/2032	1,617,908	1,685,203	0.09
1,435,000		Lincoln National Corp - Perp FRN	1,457,768	1,565,518	0.08
2,380,000		Long Ridge Energy LLC 8.750% 15/Feb/2032	2,330,938	2,465,531	0.13
1,290,000		Macy's Retail Holdings LLC 5.875% 15/Mar/2030	1,233,972	1,258,932	0.07
80,000		Macy's Retail Holdings LLC 6.125% 15/Mar/2032	80,000	76,224	0.00
2,774,000		Magnaera Corp 7.250% 15/Nov/2031	2,758,492	2,611,894	0.14
2,770,000		Marriott Ownership Resorts Inc 4.500% 15/Jun/2029	2,673,384	2,663,904	0.14
1,035,000		MasTec Inc 6.625% 15/Aug/2029	1,024,598	1,038,881	0.06
1,700,000		Match Group Holdings II LLC 5.625% 15/Feb/2029	1,551,250	1,689,527	0.09
1,305,000		Medline Borrower LP 6.250% 1/Apr/2029	1,312,867	1,341,184	0.07
760,000		MetLife Capital Trust IV P.P. 144A 7.875% 15/Dec/2067	925,300	837,444	0.04
3,509,000		Michaels Cos Inc/The 7.875% 1/May/2029	1,994,235	2,282,734	0.12
820,000		Miter Brands Acquisition Holdco Inc 6.750% 1/Apr/2032	825,460	840,919	0.05
1,959,000		Nationstar Mortgage Holdings Inc 6.500% 1/Aug/2029	1,967,160	2,003,361	0.11
231,000		NCR Voyix Corp 5.125% 15/Apr/2029	205,708	227,524	0.01
585,000		NCR Voyix Corp 5.250% 1/Oct/2030	542,811	568,181	0.03
2,792,000		Newell Brands Inc 6.375% 15/Sep/2027	2,745,585	2,825,278	0.15
628,000		Newell Brands Inc 8.500% 1/Jun/2028	628,000	660,618	0.04
881,000		News Corp 5.125% 15/Feb/2032	893,490	858,385	0.05
2,700,000		NextEra Energy Capital Holdings Inc FRN 1/May/2029	2,352,291	2,678,954	0.14
1,882,000		NRG Energy Inc - Perp FRN	1,908,264	2,089,785	0.11
497,000		OneSky Flight LLC 8.875% 15/Dec/2029	497,000	517,824	0.03
686,000		Outfront Media Capital LLC 7.375% 15/Feb/2031	703,399	727,589	0.04
3,840,000		Owens-Brockway Glass Container Inc 7.250% 15/May/2031	3,811,378	3,923,958	0.21
3,141,000		Panther Escrow Issuer LLC 7.125% 1/Jun/2031	3,191,397	3,262,059	0.17
1,316,000		PennyMac Financial Services Inc 6.875% 15/May/2032	1,306,972	1,345,541	0.07
1,225,000		PennyMac Financial Services Inc 6.875% 15/Feb/2033	1,215,666	1,252,202	0.07
2,103,000		Permian Resources Operating LLC 7.000% 15/Jan/2032	2,150,120	2,180,739	0.12
1,593,000		PHH Escrow Issuer LLC 9.875% 1/Nov/2029	1,580,367	1,586,628	0.08
2,793,000		Playtika Holding Corp 4.250% 15/Mar/2029	2,555,544	2,534,734	0.14

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
1,250,000		Post Holdings Inc 4.500% 15/Sep/2031	1,234,810	1,160,397	0.06
900,000		Post Holdings Inc 5.500% 15/Dec/2029	874,692	895,938	0.05
1,173,000		Post Holdings Inc 6.375% 1/Mar/2033	1,173,000	1,184,215	0.06
1,000,000		Prime Security Services Borrower LLC 3.375% 31/Aug/2027	963,750	968,849	0.05
555,000		Quikrete Holdings Inc 6.375% 1/Mar/2032	550,650	571,178	0.03
711,000		Quikrete Holdings Inc 6.750% 1/Mar/2033	711,000	733,668	0.04
1,611,000		QVC Inc 6.875% 15/Apr/2029	1,273,636	678,491	0.04
1,329,000		Raven Acquisition Holdings LLC 6.875% 15/Nov/2031	1,329,596	1,325,669	0.08
758,000		Rfna LP 7.875% 15/Feb/2030	758,000	773,082	0.04
1,120,000		ROBLOX Corp 3.875% 1/May/2030	1,101,997	1,060,560	0.06
2,328,000		Rocket Cos Inc 6.125% 1/Aug/2030	2,328,000	2,374,560	0.13
1,956,000		Rocket Cos Inc 6.375% 1/Aug/2033	1,956,000	2,001,856	0.11
2,166,000		Rockies Express Pipeline LLC 6.750% 15/Mar/2033	2,176,797	2,262,799	0.12
1,016,000		Ryan Specialty LLC 5.875% 1/Aug/2032	1,013,090	1,022,919	0.05
570,000		Sabre GLBL Inc 8.625% 1/Jun/2027	501,343	585,661	0.03
2,427,000		Sabre GLBL Inc 10.750% 15/Nov/2029	2,338,709	2,497,619	0.13
3,200,000		Sabre GLBL Inc 11.125% 15/Jul/2030	3,230,000	3,328,800	0.18
1,583,000		Saks Global Enterprises LLC 11.000% 15/Dec/2029	1,583,000	554,050	0.03
1,600,000		SBL Holdings Inc - Perp FRN	1,598,652	1,470,684	0.08
1,500,000		SBL Holdings Inc - Perp FRN	1,526,250	1,491,919	0.08
255,000		Sealed Air Corp 5.000% 15/Apr/2029	225,994	252,697	0.01
1,230,000		Sealed Air Corp 6.125% 1/Feb/2028	1,174,650	1,250,554	0.07
1,935,000		Simmons Foods Inc 4.625% 1/Mar/2029	1,822,644	1,830,353	0.10
2,163,000		Sirius XM Radio LLC 5.500% 1/Jul/2029	2,083,339	2,152,150	0.11
628,000		Sitio Royalties Operating Partnership LP 7.875% 1/Nov/2028	638,346	657,152	0.04
2,336,000		SM Energy Co 7.000% 1/Aug/2032	2,227,769	2,301,775	0.12
1,838,000		Snap Inc 6.875% 1/Mar/2033	1,840,219	1,883,543	0.10
1,800,000		Sotheby's 7.375% 15/Oct/2027	1,781,610	1,789,875	0.10
800,000		Sotheby's 7.375% 15/Oct/2027	810,016	795,500	0.04
1,950,000		Stagwell Global LLC 5.625% 15/Aug/2029	1,848,871	1,863,419	0.10
1,142,000		Stonepeak Nile Parent LLC 7.250% 15/Mar/2032	1,142,000	1,209,661	0.06
1,337,000		Sunoco LP 4.500% 30/Apr/2030	1,308,650	1,285,299	0.07
1,466,000		Talen Energy Supply LLC 8.625% 1/Jun/2030	1,496,210	1,569,458	0.08
1,322,000		Tenet Healthcare Corp 5.125% 1/Nov/2027	1,246,776	1,319,534	0.07
980,000		Tenet Healthcare Corp 6.125% 1/Oct/2028	935,567	979,694	0.05
1,250,000		TransDigm Inc 6.375% 1/Mar/2029	1,249,225	1,281,887	0.07
1,374,000		TransDigm Inc 7.125% 1/Dec/2031	1,399,897	1,439,582	0.07
762,000		TransMontaigne Partners LLC 8.500% 15/Jun/2030	762,000	793,229	0.04
1,200,000		Travel + Leisure Co 4.625% 1/Mar/2030	1,247,410	1,149,744	0.06
1,900,000		TriNet Group Inc 7.125% 15/Aug/2031	1,924,714	1,974,219	0.11
2,807,000		UKG Inc 6.875% 1/Feb/2031	2,854,477	2,913,419	0.16
1,501,000		Uniti Group LP 10.500% 15/Feb/2028	1,527,059	1,591,998	0.08
3,042,000		Univision Communications Inc 8.500% 31/Jul/2031	2,994,772	3,044,418	0.16
960,000		US Foods Inc 4.750% 15/Feb/2029	958,495	943,691	0.05
865,000		US Foods Inc 5.750% 15/Apr/2033	865,000	865,957	0.05

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
2,070,000		USA Compression Partners LP 6.875% 1/Sep/2027	2,072,139	2,074,682	0.11
845,000		USA Compression Partners LP 7.125% 15/Mar/2029	856,196	866,818	0.05
325,000		USI Inc/NY 7.500% 15/Jan/2032	325,000	341,250	0.02
2,135,000		Varex Imaging Corp 7.875% 15/Oct/2027	2,174,646	2,157,523	0.12
940,000		Venture Global Calcasieu Pass LLC 4.125% 15/Aug/2031	960,150	868,178	0.05
1,638,000		Venture Global LNG Inc 7.000% 15/Jan/2030	1,646,565	1,661,604	0.09
2,664,000		Venture Global LNG Inc 9.500% 1/Feb/2029	2,765,659	2,903,130	0.16
8,352,000		Venture Global LNG Inc - Perp FRN	8,222,187	8,148,046	0.43
3,516,000		Venture Global Plaquemines LNG LLC 7.500% 1/May/2033	3,552,809	3,755,585	0.20
2,000,000		Virtusa Corp 7.125% 15/Dec/2028	1,934,018	1,923,814	0.10
1,180,000		Vistra Corp - Perp FRN	1,145,878	1,208,969	0.06
1,666,000		Vistra Corp - Perp FRN	1,714,790	1,820,105	0.10
2,093,000		VT Topco Inc 8.500% 15/Aug/2030	2,176,976	2,219,888	0.12
1,062,000		Walker & Dunlop Inc 6.625% 1/Apr/2033	1,062,000	1,092,207	0.06
1,567,000		Wand NewCo 3 Inc 7.625% 30/Jan/2032	1,602,512	1,645,972	0.09
5,229,000		Warnermedia Holdings Inc 4.279% 15/Mar/2032	4,396,718	4,402,034	0.23
826,000		Watco Cos LLC 7.125% 1/Aug/2032	841,500	862,551	0.05
394,000		Wayfair LLC 7.250% 31/Oct/2029	394,000	394,418	0.02
2,629,000		Wayfair LLC 7.750% 15/Sep/2030	2,596,295	2,647,168	0.14
2,000,000		Wells Fargo Bank NA 5.550% 1/Aug/2025	2,013,580	2,001,754	0.11
2,628,000		WESCO Distribution Inc 6.375% 15/Mar/2029	2,638,758	2,705,646	0.14
700,000		WESCO Distribution Inc 6.375% 15/Mar/2033	700,000	723,076	0.04
2,596,000		Windstream Services LLC 8.250% 1/Oct/2031	2,702,800	2,717,610	0.15
2,091,000		World Acceptance Corp 7.000% 1/Nov/2026	2,048,224	2,090,146	0.11
560,000		Wrangler Holdco Corp 6.625% 1/Apr/2032	560,000	583,285	0.03
900,000		Wyndham Hotels & Resorts Inc 4.375% 15/Aug/2028	832,320	879,877	0.05
1,011,000		Xerox Holdings Corp 5.500% 15/Aug/2028	1,012,063	773,485	0.05
1,963,000		XHR LP 6.625% 15/May/2030	1,975,848	2,002,356	0.11
255,000		Zebra Technologies Corp 6.500% 1/Jun/2032	255,000	262,550	0.01
1,415,000		ZF North America Capital Inc 6.750% 23/Apr/2030	1,428,905	1,359,726	0.07
1,667,000		ZF North America Capital Inc 6.875% 14/Apr/2028	1,690,010	1,672,642	0.09
1,700,000		ZF North America Capital Inc 7.125% 14/Apr/2030	1,697,465	1,665,199	0.09
			413,976,188	416,616,596	22.32
Bonds Total			494,249,286	496,683,615	26.63

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Commercial Papers and Other Short-term Instruments						
Canada						
	5,000,000		Toronto Dominion Bank 0.000% 21/Jul/2025	5,000,399	5,000,215	0.26
				5,000,399	5,000,215	0.26
United States						
	5,000,000		Apple Inc 0.000% 14/Aug/2025	4,962,550	4,973,250	0.27
	5,000,000		Atlantic Asset Securitization 0.000% 15/Jul/2025	4,983,006	4,990,896	0.27
	5,000,000		Atlantic Asset Securitization 0.000% 8/Sep/2025	4,946,589	4,957,514	0.27
				14,892,145	14,921,660	0.81
			Commercial Papers and Other Short-term Instruments Total	19,892,544	19,921,875	1.07
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
				634,549,539	637,159,880	34.16
Other transferable securities and money market instruments⁽²⁾						
Mortgage and Asset Backed Securities						
United States						
	2,081,098		Neighborly Issuer 2023-1 7.308% 30/Jan/2053	2,030,325	2,107,656	0.11
	776,877		SERVPRO Master Issuer LLC 6.174% 25/Jan/2054	776,877	787,052	0.04
				2,807,202	2,894,708	0.15
			Mortgage and Asset Backed Securities Total	2,807,202	2,894,708	0.15
Bonds						
Brazil						
	4,022,000	BRL	Simpar Finance S.a.r.l 10.750% 12/Feb/2028	729,992	589,309	0.03
				729,992	589,309	0.03
Cayman Islands						
	450,000		Agile Group Holdings Ltd 5.500% 17/May/2026 ^a	87,625	29,385	0.00
	850,000		Agile Group Holdings Ltd 6.050% 13/Oct/2025 ^a	513,775	55,606	0.00
	200,000		China SCE Group Holdings Ltd 5.950% 29/Sep/2025 ^a	200,000	10,250	0.00
	200,000		China SCE Group Holdings Ltd 6.000% 4/Feb/2026 ^a	76,000	10,306	0.00
	200,000		China SCE Group Holdings Ltd 7.000% 2/May/2026 ^a	78,000	10,250	0.00
	200,000		China SCE Group Holdings Ltd 7.375% 9/Apr/2026 ^a	206,000	10,167	0.00
	1,000,000		Country Garden Holdings Co Ltd 3.125% 22/Oct/2025 ^a	758,117	76,050	0.00

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cayman Islands (continued)					
400,000		Country Garden Holdings Co Ltd 5.625% 14/Jan/2030 ^a	68,000	30,457	0.00
400,000		Country Garden Holdings Co Ltd 7.250% 8/Apr/2026 ^a	184,000	30,436	0.00
200,000		Country Garden Holdings Co Ltd 8.000% 27/Jan/2026 ^a	58,000	15,502	0.00
410,000		IHS Holding Ltd 6.250% 29/Nov/2028	410,000	399,973	0.02
200,000		KWG Group Holdings Ltd 5.950% 10/Aug/2025 ^a	193,560	13,670	0.00
275,000		KWG Group Holdings Ltd 6.000% 14/Jan/2026 ^a	227,526	18,463	0.00
500,000		KWG Group Holdings Ltd 7.875% 30/Aug/2025 ^a	319,500	33,594	0.00
700,000		Sunac China Holdings Ltd 7.000% 30/Sep/2029 ^a	100,000	86,070	0.00
			3,480,103	830,179	0.02
France					
5,000		Altice France SA 5.125% 15/Jul/2029	4,990	4,169	0.00
4,254,000		Iliad Holding SASU 7.000% 15/Apr/2032	4,282,700	4,352,626	0.23
			4,287,690	4,356,795	0.23
Luxembourg					
1,150,000		Altice Financing SA 5.750% 15/Aug/2029	1,125,080	846,058	0.05
500,000		Altice France Holding SA 10.500% 15/May/2027 ^a	381,875	179,167	0.01
1,292,000	EUR	ContourGlobal Power Holdings SA 5.000% 28/Feb/2030	1,344,907	1,530,228	0.08
			2,851,862	2,555,453	0.14
Netherlands					
300,000	GBP	Boost Newco Borrower LLC 8.500% 15/Jan/2031	371,820	441,482	0.02
			371,820	441,482	0.02
United States					
1,000,000		Purewest Resources Inc 0.000% 27/Jan/2028	0	0	0.00
1,000,000		Purewest Resources Inc 0.000% 27/Jan/2028	514,454	66,000	0.00
610,000		SCIL IV LLC 5.375% 1/Nov/2026	616,070	605,831	0.03
1,154,000		Scripps Escrow II Inc 5.375% 15/Jan/2031	619,555	801,380	0.04
358,000		Scripps Escrow Inc 5.875% 15/Jul/2027	295,350	318,799	0.02
			2,045,429	1,792,010	0.09
		Bonds Total	13,766,896	10,565,228	0.53

Global Multi-Asset Diversified Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Kyrgyzstan			Collateralized debt obligations, loans and assimilated instruments			
	5,700,000		CQS US CLO 2025-4 Ltd FRN 20/Jul/2036*	4,932,210	4,932,210	0.26
				4,932,210	4,932,210	0.26
			Collateralized debt obligations, loans and assimilated instruments Total	4,932,210	4,932,210	0.26
			Total Other transferable securities and money market instruments⁽²⁾	21,506,308	18,392,146	0.94
			Undertakings for collective investments in transferable securities			
			Funds			
	4,008	EUR	BlackRock ICS Euro Liquidity Fund	491,105	500,043	0.03
	487,356	GBP	BlackRock ICS Sterling Liquidity Fund	635,678	666,752	0.03
				1,126,783	1,166,795	0.06
Ireland			Funds Total	1,126,783	1,166,795	0.06
			Total Undertakings for collective investments in transferable securities	1,126,783	1,166,795	0.06
			Portfolio of Investments	1,577,006,021	1,673,129,460	89.58
			Other Net Assets		194,601,141	10.42
			Net Assets		1,867,730,601	100.00

^a Defaulted/Fair Valued by the Board of Directors.

* Related party transaction. Refer to note 10.

** if different from USD.

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Global REIT Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Australia					
172,500	AUD	Centuria Office REIT	246,029	127,004	0.47
44,393	AUD	Dexus	298,780	193,202	0.72
113,000	AUD	Dexus Industria REIT	221,107	201,152	0.75
206,800	AUD	GDI Property Group Partnership	172,960	87,294	0.33
21,000	AUD	Goodman Group	195,875	470,576	1.75
143,500	AUD	Mirvac Group	231,568	206,610	0.77
160,721	AUD	Stockland	449,359	563,785	2.10
215,000	AUD	Vicinity Ltd	292,925	347,546	1.29
			2,108,603	2,197,169	8.18
Canada					
26,307	CAD	Dream Industrial Real Estate Investment Trust	243,308	223,771	0.83
38,085	CAD	RioCan Real Estate Investment Trust	608,454	488,023	1.82
25,929	CAD	SmartCentres Real Estate Investment Trust	523,422	478,281	1.78
			1,375,184	1,190,075	4.43
France					
3,400	EUR	ICADE	183,905	95,380	0.36
7,047	EUR	Klepierre SA	149,793	275,641	1.03
15,500	EUR	Mercurialis SA	145,767	192,527	0.72
			479,465	563,548	2.11
Hong Kong					
840,000	HKD	China Merchants Commercial Real Estate Investment Trust	226,614	131,618	0.49
287,000	HKD	Fortune Real Estate Investment Trust	275,935	176,222	0.66
110,990	HKD	Link REIT	754,480	592,419	2.21
770,000	HKD	Prosperity REIT	235,875	135,364	0.50
510,000	HKD	Sunlight Real Estate Investment Trust	228,303	146,829	0.55
1,173,330	HKD	Yuexiu Real Estate Investment Trust	304,074	130,038	0.48
			2,025,281	1,312,490	4.89
Ireland					
102,375	EUR	Irish Residential Properties REIT PLC	130,356	123,802	0.46
			130,356	123,802	0.46
Italy					
46,500	EUR	Immobiliare Grande Distribuzione SIIQ SpA	197,957	168,098	0.63
			197,957	168,098	0.63
Japan					
162	JPY	GLP J-Reit	172,239	145,539	0.54
252	JPY	Nippon Prologis REIT Inc	173,115	138,943	0.52
131	JPY	United Urban Investment Corp	140,500	140,736	0.52
			485,854	425,218	1.58
Mexico					
16,129	MXN	Prologis Property Mexico SA de CV	64,959	60,992	0.23
			64,959	60,992	0.23

Global REIT Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Netherlands					
7,353	EUR	Eurocommercial Properties NV	185,015	230,485	0.86
5,000	EUR	NSI NV	194,476	139,737	0.52
			379,491	370,222	1.38
Singapore					
103,516	SGD	CapitaLand Ascendas REIT	208,100	217,612	0.81
233,248	SGD	CapitaLand Integrated Commercial Trust	336,245	397,026	1.48
205,000	SGD	EC World Real Estate Investment Trust*	111,231	25,729	0.10
72,886	SGD	ESR-REIT	168,693	140,644	0.52
85,000	SGD	Frasers Centrepoint Trust	152,645	152,018	0.57
137,200	SGD	Frasers Logistics & Commercial Trust	122,020	92,016	0.34
139,008	SGD	Keppel DC REIT	237,511	254,060	0.95
155,277	SGD	Mapletree Industrial Trust	303,455	248,472	0.93
162,800	SGD	Sabana Industrial Real Estate Investment Trust	51,645	50,442	0.19
151,100	SGD	Sasseur Real Estate Investment Trust	103,792	75,855	0.28
			1,795,337	1,653,874	6.17
United Kingdom					
40,000	GBP	British Land Co PLC/The	217,980	205,762	0.77
27,000	GBP	Land Securities Group PLC	242,075	232,714	0.87
28,139	GBP	Segro PLC	295,746	264,936	0.99
125,000	GBP	Target Healthcare REIT PLC	166,983	177,853	0.66
175,000	GBP	Tritax Big Box REIT PLC	362,730	356,971	1.33
			1,285,514	1,238,236	4.62
United States					
16,700		Advanced Flower Capital Inc	206,192	76,987	0.29
1,900		Alexandria Real Estate Equities Inc	214,338	136,059	0.51
1,450		American Tower Corp	279,655	315,332	1.17
20,500		Ares Commercial Real Estate Corp	257,842	97,785	0.36
2,425		AvalonBay Communities Inc	484,875	490,044	1.83
19,150		Blackstone Mortgage Trust Inc	498,627	369,404	1.38
12,200		Brixmor Property Group Inc	259,679	316,712	1.18
4,471		BXP Inc	369,055	301,748	1.12
2,050		Camden Property Trust	238,843	230,031	0.86
16,200		Chicago Atlantic Real Estate Finance Inc	278,294	226,638	0.84
8,400		City Office REIT Inc	178,741	159,432	0.59
10,200		Community Healthcare Trust Inc	229,424	170,748	0.64
2,900		Crown Castle Inc	382,583	291,624	1.09
13,100		CTO Realty Growth Inc	241,397	225,975	0.84
6,768		CTO Realty Growth Inc	136,509	139,421	0.52
20,000		DiamondRock Hospitality Co	192,850	153,800	0.57
5,389		Digital Realty Trust Inc	601,342	927,608	3.46
440		Equinix Inc	385,916	343,922	1.28
8,000		Equity Residential	571,018	536,480	2.00
935		Essex Property Trust Inc	196,043	262,931	0.98
2,700		Federal Realty Investment Trust	258,027	255,123	0.95
6,457		Gaming and Leisure Properties Inc	284,965	298,378	1.11
3,600		Global Medical REIT Inc	91,140	91,692	0.34
27,700		Global Medical REIT Inc	322,274	183,928	0.69

Global REIT Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
3,700		Global Net Lease Inc	91,202	81,770	0.30
5,600		Global Net Lease Inc	132,368	128,688	0.48
3,900		Global Net Lease Inc	91,065	82,524	0.31
4,000		Global Net Lease Inc	100,030	89,000	0.33
45,559		Global Net Lease Inc	620,038	341,920	1.27
18,300		Healthcare Realty Trust Inc	341,898	286,578	1.07
12,600		Healthpeak Properties Inc	336,454	217,476	0.81
4,541		Hudson Pacific Properties Inc	39,348	67,298	0.25
10,900		Hudson Pacific Properties Inc	216,735	29,648	0.11
4,000		Innovative Industrial Properties Inc	415,806	221,640	0.83
14,502		Kimco Realty Corp	258,188	302,657	1.13
7,000		KKR Real Estate Finance Trust Inc	153,100	146,160	0.54
22,250		KKR Real Estate Finance Trust Inc	358,208	195,244	0.74
3,214		Lineage Inc	250,749	140,034	0.52
15,900		LXP Industrial Trust	160,404	131,096	0.49
1,575		Mid-America Apartment Communities Inc	175,274	232,281	0.87
6,000		Millrose Properties Inc	133,500	171,060	0.64
15,900		Park Hotels & Resorts Inc	201,012	163,929	0.61
14,168		Prologis Inc	1,470,136	1,488,631	5.54
7,662		Realty Income Corp	424,954	437,270	1.63
4,000		Regency Centers Corp	224,657	280,760	1.05
4,800		Rexford Industrial Realty Inc	272,547	171,744	0.64
9,500		Sila Realty Trust Inc	210,339	226,100	0.84
8,605		Simon Property Group Inc	794,633	1,373,787	5.11
3,953		SL Green Realty Corp	198,999	242,477	0.90
18,350		Starwood Property Trust Inc	370,584	366,358	1.37
5,566		Sunrise Realty Trust Inc	95,059	61,226	0.23
8,050		UDR Inc	328,025	326,830	1.22
11,200		UMH Properties Inc	177,624	186,256	0.69
11,250		Ventas Inc	542,446	700,312	2.61
12,024		VICI Properties Inc	281,933	387,172	1.44
7,250		Welltower Inc	573,164	1,100,477	4.09
			17,200,108	16,980,205	63.26
		Equities Total	27,528,109	26,283,929	97.94
Funds					
United Kingdom					
113,333	GBP	Warehouse Reit PLC	180,912	175,518	0.65
			180,912	175,518	0.65
		Funds Total	180,912	175,518	0.65
Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
			27,709,021	26,459,447	98.59

Global REIT Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
			Other transferable securities and money market instruments ⁽²⁾			
			Bonds			
United States						
	115,000		BW Real Estate Inc – Perp FRN	115,000	117,942	0.44
				115,000	117,942	0.44
			Bonds Total	115,000	117,942	0.44
			Total Other transferable securities and money market instruments ⁽²⁾	115,000	117,942	0.44
			Portfolio of Investments	27,824,021	26,577,389	99.03
			Other Net Assets		260,931	0.97
			Net Assets		26,838,320	100.00

^a

Defaulted/Fair Valued by the Board of Directors.

**

if different from USD

⁽¹⁾

All securities classified under this section are listed on a stock-exchange.

⁽²⁾

All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Global Semiconductor Opportunities Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Bermuda					
24,794		Alpha & Omega Semiconductor Ltd	655,704	639,437	2.29
			655,704	639,437	2.29
Cayman Islands					
10,633		Ambarella Inc	618,060	709,008	2.54
7,087		Credo Technology Group Holding Ltd	414,579	663,343	2.37
10,059		Silicon Motion Technology Corp – ADR	585,240	760,159	2.72
			1,617,879	2,132,510	7.63
China					
4,200	CNY	NAURA Technology Group Co Ltd***	246,283	259,265	0.93
			246,283	259,265	0.93
France					
792	EUR	Schneider Electric SE	206,725	209,650	0.75
			206,725	209,650	0.75
Germany					
6,467	EUR	Infineon Technologies AG	269,539	272,354	0.97
			269,539	272,354	0.97
Israel					
6,490		Camtek Ltd/Israel	491,314	557,037	1.99
1,204		CyberArk Software Ltd	296,368	484,911	1.74
7,999		Tower Semiconductor Ltd	369,894	347,637	1.24
			1,157,576	1,389,585	4.97
Japan					
5,400	JPY	Fuji Electric Co Ltd	242,071	248,886	0.89
11,700	JPY	Kokusai Electric Corp	199,395	280,972	1.01
49,900	JPY	Renesas Electronics Corp	745,841	618,350	2.21
27,400	JPY	Socionext Inc	367,516	526,858	1.89
			1,554,823	1,675,066	6.00
Netherlands					
356		ASML Holding NV – Reg	265,655	283,198	1.01
2,464	EUR	BE Semiconductor Industries NV	298,868	367,700	1.32
			564,523	650,898	2.33
Norway					
28,375	NOK	Nordic Semiconductor ASA	366,759	377,571	1.35
			366,759	377,571	1.35
Republic of Korea (South)					
11,244	KRW	Samsung Electronics Co Ltd	445,055	498,215	1.78
3,505	KRW	SK Hynix Inc	513,272	758,343	2.71
			958,327	1,256,558	4.49
Taiwan					
3,000	TWD	eMemory Technology Inc	207,008	242,370	0.87
9,000	TWD	MediaTek Inc	397,533	385,121	1.38
2,710		Taiwan Semiconductor Manufacturing Co Ltd – ADR	546,857	611,105	2.19
			1,151,398	1,238,596	4.44

Global Semiconductor Opportunities Fund*

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States					
2,967		Advanced Energy Industries Inc	328,551	393,484	1.41
1,795		Alphabet Inc	331,992	320,246	1.15
1,051		Amazon.com Inc	234,872	233,553	0.84
4,094		Applied Materials Inc	701,560	748,179	2.68
3,171		Arista Networks Inc	326,017	323,854	1.16
5,988		Astera Labs Inc	493,648	551,555	1.97
13,932		Braze Inc	419,810	382,991	1.37
3,308		Broadcom Inc	756,347	907,252	3.25
7,346		Coherent Corp	544,699	654,822	2.34
2,254		Commvault Systems Inc	194,182	398,800	1.42
443		KLA Corp	335,983	394,248	1.41
16,031		Kulicke & Soffa Industries Inc	680,322	557,558	2.00
9,156		Lam Research Corp	789,771	888,498	3.18
3,615		MACOM Technology Solutions Holdings Inc	338,894	516,511	1.85
14,502		Marvell Technology Inc	1,378,720	1,118,248	3.99
57,400		MaxLinear Inc	777,945	815,654	2.92
330		Meta Platforms Inc	235,885	245,127	0.88
8,821		Microchip Technology Inc	517,571	617,911	2.21
6,177		Micron Technology Com Stk Usd0.10	653,565	763,601	2.73
528		Microsoft Corp	217,068	262,326	0.94
6,075		MKS Inc	598,368	606,498	2.17
811		Monolithic Power Systems Inc	516,628	597,520	2.14
6,271		NVIDIA Corp	813,593	981,913	3.50
12,724		ON Semiconductor Corp	679,462	672,209	2.41
6,482		Onto Innovation Inc	800,718	661,164	2.37
1,155		Palo Alto Networks Inc	190,350	234,015	0.84
8,301		Pinterest Inc	311,354	297,508	1.06
10,134		Qorvo Inc	728,478	844,669	3.02
3,319		Rubrik Inc	233,779	296,519	1.06
398		Salesforce Inc	129,350	109,609	0.39
242		ServiceNow Inc	240,332	248,268	0.89
7,428		Tenable Holdings Inc	245,416	248,244	0.89
8,639		Varonis Systems Inc	367,136	438,257	1.57
22,140		Veeco Instruments Inc	494,635	450,438	1.61
			16,607,001	17,781,249	63.62
		Equities Total	25,356,537	27,882,739	99.77
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	25,356,537	27,882,739	99.77
		Portfolio of Investments	25,356,537	27,882,739	99.77
		Other Net Assets		63,092	0.23
		Net Assets		27,945,831	100.00

* Refer to note 13

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Healthcare Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾						
Equities						
Belgium	48,922	EUR	UCB SA	7,392,606	9,653,833	2.75
				7,392,606	9,653,833	2.75
Denmark	31,776	DKK	Genmab A/S	6,202,702	6,517,946	1.86
	36,330	DKK	Novo Nordisk A/S	2,252,113	2,501,522	0.71
				8,454,815	9,019,468	2.57
France	51,100	EUR	Sanofi SA	5,488,116	4,937,022	1.41
				5,488,116	4,937,022	1.41
Germany	29,046	EUR	Siemens Healthineers AG	1,558,050	1,600,718	0.46
				1,558,050	1,600,718	0.46
Ireland	26,765		Jazz Pharmaceuticals PLC	3,572,711	2,893,832	0.83
	195,376		Medtronic PLC	17,453,848	17,034,832	4.86
				21,026,559	19,928,664	5.69
Japan	255,100	JPY	Astellas Pharma Inc	4,456,544	2,502,939	0.71
	53,500	JPY	Chugai Pharmaceutical Co Ltd	2,750,158	2,788,583	0.80
	36,800	JPY	Hoya Corp	3,678,509	4,372,822	1.25
	35,900	JPY	Kyowa Kirin Co Ltd	926,102	613,088	0.17
	137,800	JPY	Otsuka Holdings Co Ltd	5,562,228	6,825,575	1.95
				17,373,541	17,103,007	4.88
Spain	46,251	EUR	Almirall SA	640,896	575,571	0.16
				640,896	575,571	0.16
Switzerland	37,108		Alcon AG	2,025,896	3,247,321	0.93
	13,423	CHF	Galderma Group AG	1,753,072	1,927,069	0.55
	20,370	CHF	Roche Holding AG	6,028,037	6,615,047	1.89
				9,807,005	11,789,437	3.37
United Kingdom	142,374	GBP	AstraZeneca PLC	13,946,063	19,750,881	5.64
	447,903	GBP	GSK PLC	9,343,420	8,557,418	2.44
				23,289,483	28,308,299	8.08
United States	111,760		Abbott Laboratories	8,155,262	15,103,805	4.31
	94,197		AbbVie Inc	11,138,189	17,284,208	4.93
	46,503		Amgen Inc	12,988,207	12,949,690	3.69
	138,113		Bridgebio Pharma Inc	3,732,226	6,061,780	1.73
	154,076		BrightSpring Health Services Inc	3,481,226	3,620,016	1.03
	18,050		Cencora Inc	3,679,827	5,432,870	1.55
	30,495		Cigna Group/The	10,588,282	9,999,006	2.85

Healthcare Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
63,525		Cooper Cos Inc/The	3,449,841	4,533,779	1.29
40,828		Danaher Corp	7,236,143	8,118,240	2.32
49,734		Edwards Lifesciences Corp	4,341,800	3,896,162	1.11
9,097		Elevance Health Inc	2,393,833	3,488,518	1.00
43,613		Eli Lilly & Co	9,535,263	33,893,406	9.67
85,560		Gilead Sciences Inc	6,021,985	9,426,145	2.69
47,135		Globus Medical Inc	2,775,101	2,775,309	0.79
63,175		GoodRx Holdings Inc	745,576	316,507	0.09
35,629		Guardant Health Inc	2,196,215	1,829,193	0.52
26,660		IQVIA Holdings Inc	6,200,464	4,203,749	1.20
14,164		iRhythm Technologies Inc	1,406,839	2,207,814	0.63
82,669		Johnson & Johnson	11,836,264	12,562,381	3.58
21,872		McKesson Corp	3,239,817	15,868,136	4.53
93,700		Merck & Co Inc	7,946,916	7,361,072	2.10
32,577		Option Care Health Inc	868,910	1,039,858	0.30
16,033		Prestige Consumer Healthcare Inc	568,808	1,291,538	0.37
16,197		Regeneron Pharmaceuticals Inc	10,784,637	8,424,060	2.40
34,786		Revvity Inc	4,223,929	3,388,504	0.97
49,385		Stryker Corp	11,746,815	19,445,837	5.55
44,846		Surgery Partners Inc	907,094	988,406	0.28
23,046		Thermo Fisher Scientific Inc	9,274,886	9,413,600	2.68
33,392		UnitedHealth Group Inc	9,320,372	10,263,030	2.94
19,492		Vertex Pharmaceuticals Inc	4,459,056	8,570,827	2.45
			175,243,783	243,757,446	69.55
		Equities Total	270,274,854	346,673,465	98.92
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	270,274,854	346,673,465	98.92
		Portfolio of Investments	270,274,854	346,673,465	98.92
		Other Net Assets		3,770,572	1.08
		Net Assets		350,444,037	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

India Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
India					
609,927	INR	360 ONE WAM Ltd	7,584,231	8,494,984	1.65
15,200	INR	3M India Ltd	5,197,425	5,051,112	0.98
2,000,000	INR	Acme Solar Holdings Ltd	6,176,741	5,811,344	1.13
300,000	INR	Acutaas Chemicals Ltd	4,084,964	4,003,111	0.78
1,850,000	INR	Aditya Birla Capital Ltd	5,306,330	5,966,539	1.16
74,500	INR	Amber Enterprises India Ltd	5,702,024	5,880,462	1.14
120,000	INR	Apollo Hospitals Enterprise Ltd	7,686,839	10,133,006	1.97
970,000	INR	Axis Bank Ltd	13,089,974	13,563,192	2.64
1,550,000	INR	Bajaj Finance Ltd	14,201,166	16,925,364	3.30
2,070,271	INR	Bharat Electronics Ltd	7,503,590	10,174,740	1.99
1,176,600	INR	Bharti Airtel Ltd	17,394,928	27,570,016	5.37
420,000	INR	Bikaji Foods International Ltd	2,910,167	3,626,377	0.71
450,000	INR	Cholamandalam Investment and Finance Co Ltd	6,887,111	8,542,116	1.67
353,650	INR	Coforge Ltd	5,781,940	7,935,789	1.54
148,000	INR	Divi's Laboratories Ltd	9,756,526	11,751,019	2.28
1,100,000	INR	DLF Ltd	10,362,282	10,745,623	2.09
220,000	INR	Doms Industries Ltd	5,899,266	6,463,534	1.26
3,850,000	INR	Eternal Ltd	7,111,258	11,857,958	2.31
600,000	INR	Godrej Consumer Products Ltd	7,655,087	8,244,086	1.60
1,335,000	INR	HDFC Bank Ltd	26,666,148	31,155,549	6.06
800,000	INR	Hexaware Technologies Ltd	6,604,389	7,933,930	1.54
83,514	INR	Hindustan Aeronautics Ltd	4,729,917	4,742,081	0.92
93,588	INR	Hyundai Motor India Ltd	2,382,597	2,422,217	0.47
2,150,000	INR	ICICI Bank Ltd	21,947,255	36,244,761	7.06
810,000	INR	Infosys Ltd	15,413,829	15,128,360	2.95
175,000	INR	InterGlobe Aviation Ltd	9,655,334	12,195,048	2.37
500,000	INR	Jindal Steel & Power Ltd	5,225,790	5,490,111	1.07
1,180,000	INR	JSW Energy Ltd	6,505,756	7,183,469	1.40
410,000	INR	Jyoti CNC Automation Ltd	2,901,618	5,062,655	0.99
160,000	INR	KEI Industries Ltd	6,306,888	7,075,475	1.38
635,000	INR	Kotak Mahindra Bank Ltd	13,986,315	16,018,770	3.12
290,000	INR	KPR Mill Ltd	2,822,226	3,858,177	0.75
235,000	INR	Mankind Pharma Ltd	5,662,897	6,356,484	1.24
975,000	INR	Marico Ltd	7,719,358	8,212,036	1.60
68,976	INR	Maruti Suzuki India Ltd	10,200,151	9,972,826	1.94
200,000	INR	Mrs Bectors Food Specialities Ltd	3,815,006	3,186,911	0.62
150,000	INR	Onesource Specialty Pharma Ltd	3,257,673	3,843,952	0.75
368,914	INR	PB Fintech Ltd	4,889,946	7,845,574	1.53
95,000	INR	Persistent Systems Ltd	5,904,383	6,692,170	1.30

India Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
India (continued)					
650,694	INR	PG Electroplast Ltd	6,041,284	5,725,599	1.11
311,963	INR	Phoenix Mills Ltd/The	5,741,040	5,680,666	1.11
3,250,000	INR	Power Grid Corp of India Ltd	10,610,686	11,364,711	2.21
350,000	INR	Prestige Estates Projects Ltd	6,603,959	6,763,849	1.32
2,050,000	INR	Reliance Industries Ltd	30,099,159	35,868,842	6.98
1,000,000	INR	Shriram Finance Ltd	7,048,627	8,241,871	1.60
345,000	INR	Sun Pharmaceutical Industries Ltd	6,736,494	6,740,838	1.31
105,687	INR	Trent Ltd	6,164,596	7,661,890	1.49
250,000	INR	TVS Motor Co Ltd	6,853,267	8,505,970	1.66
95,000	INR	UltraTech Cement Ltd	10,298,438	13,395,416	2.61
5,000,000	INR	Vishal Mega Mart Ltd	6,048,029	7,811,034	1.52
			419,134,904	501,121,614	97.55
Mauritius					
85,000		MakeMyTrip Ltd	8,534,719	8,484,700	1.65
			8,534,719	8,484,700	1.65
		Equities Total	427,669,623	509,606,314	99.20
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	427,669,623	509,606,314	99.20
		Portfolio of Investments	427,669,623	509,606,314	99.20
		Other Net Assets		4,121,626	0.80
		Net Assets		513,727,940	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Investment Grade Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS
as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Bonds					
Bermuda					
500,000		Aspen Insurance Holdings Ltd 5.750% 1/Jul/2030	499,350	506,675	0.74
500,000		RenaissanceRe Holdings Ltd 5.800% 1/Apr/2035	498,365	512,949	0.75
			997,715	1,019,624	1.49
Canada					
341,000		Algonquin Power & Utilities Corp 5.365% 15/ Jun/2026	340,605	343,292	0.50
550,000		Bell Telephone Co of Canada or Bell Canada FRN 15/Sep/2055	551,068	561,876	0.81
500,000		Enbridge Inc FRN 27/Jun/2054	507,314	513,300	0.75
603,000		Enbridge Inc FRN 15/Jan/2083	615,130	621,370	0.90
430,000		Enbridge Inc FRN 15/Jan/2084	443,402	478,980	0.70
525,000		Rogers Communications Inc FRN 15/Apr/2055	525,665	535,655	0.78
372,000		TELUS Corp FRN 15/Oct/2055	372,400	375,252	0.55
550,000		TransCanada PipeLines Ltd FRN 1/Jun/2065	550,000	551,612	0.80
560,000		Transcanada Trust FRN 7/Mar/2082	500,424	542,397	0.79
			4,406,008	4,523,734	6.58
Japan					
250,000		Meiji Yasuda Life Insurance Co FRN 11/Sep/2054	249,550	246,269	0.36
550,000		Meiji Yasuda Life Insurance Co FRN 11/Jun/2055	550,000	552,406	0.80
345,000		Nippon Life Insurance Co FRN 30/Apr/2055	345,000	356,769	0.52
200,000		Rakuten Group Inc - Perp FRN	185,000	196,520	0.28
200,000		Rakuten Group Inc - Perp FRN	202,500	196,022	0.29
			1,532,050	1,547,986	2.25
Netherlands					
200,000		Argentum Netherlands BV for Swiss Re Ltd FRN 15/Aug/2050	225,214	200,080	0.29
			225,214	200,080	0.29
United Kingdom					
400,000		Vodafone Group PLC FRN 4/Jun/2081	302,000	301,287	0.44
			302,000	301,287	0.44
United States					
777,000		AES Corp/The FRN 15/Jan/2055	787,601	800,820	1.17
325,000		American Electric Power Co Inc FRN 15/Feb/2062	313,258	311,690	0.45
350,000		American National Group Inc 6.000% 15/Jul/2035	348,968	350,805	0.51
400,000		Assurant Inc FRN 27/Mar/2048	423,212	409,898	0.60
515,000		Athene Holding Ltd FRN 15/Oct/2054	514,126	507,955	0.74
160,000		Bank of America Corp - Perp FRN	160,000	162,801	0.24

Investment Grade Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS
as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
655,000		CenterPoint Energy Inc FRN 15/Feb/2055	664,722	678,631	0.99
275,000		Charles Schwab Corp/The - Perp FRN	254,203	254,188	0.37
450,000		Citigroup Inc - Perp FRN	456,809	474,213	0.69
425,000		Citizens Financial Group Inc - Perp FRN	410,822	425,276	0.62
564,000		CMS Energy Corp FRN 1/Jun/2055	563,545	565,452	0.82
525,000		Dominion Energy Inc FRN 15/May/2055	528,185	533,945	0.78
500,000		Duke Energy Corp FRN 1/Sep/2054	501,120	515,927	0.75
329,000		Enact Holdings Inc 6.250% 28/May/2029	331,902	341,005	0.49
587,000		Energy Transfer LP - Perp FRN	592,843	597,953	0.87
475,000		Entergy Corp FRN 1/Dec/2054	475,696	491,132	0.71
670,000		Exelon Corp FRN 15/Mar/2055	673,017	681,698	0.99
350,000		FMC Corp FRN 1/Nov/2055	350,000	356,902	0.52
175,000		Goldman Sachs Group Inc/The - Perp FRN	174,323	185,861	0.27
487,000		Goldman Sachs Group Inc/The - Perp FRN	499,179	514,476	0.75
700,000		HCA Inc 5.250% 1/Mar/2030	698,460	717,075	1.04
465,000		JPMorgan Chase & Co - Perp FRN	476,650	490,943	0.71
700,000		Kinder Morgan Inc 5.150% 1/Jun/2030	699,090	714,277	1.04
400,000		National Rural Utilities Cooperative Finance Corp FRN 15/Sep/2053	407,941	418,680	0.61
220,000		NextEra Energy Capital Holdings Inc FRN 15/Aug/2055	220,927	224,400	0.33
500,000		NextEra Energy Capital Holdings Inc FRN 15/Jun/2054	509,615	518,797	0.75
550,000		NiSource Inc FRN 31/Mar/2055	546,745	554,643	0.81
500,000		Northwest Natural Holding Co FRN 15/Sep/2055	500,000	505,631	0.74
510,000		PG&E Corp FRN 15/Mar/2055	512,285	482,906	0.70
350,000		PNC Financial Services Group Inc/The - Perp FRN	347,848	352,771	0.51
200,000		PPL Capital Funding Inc FRN 30/Mar/2067	188,573	199,042	0.29
50,000		Provident Financing Trust I 7.405% 15/Mar/2038	58,000	53,656	0.08
250,000		Prudential Financial Inc FRN 1/Sep/2052	244,135	252,091	0.37
485,000		Reinsurance Group of America Inc FRN 15/Sep/2055	485,281	483,007	0.70
250,000		Sempra FRN 1/Oct/2054	250,000	237,552	0.35
350,000		Sempra FRN 1/Oct/2054	350,596	352,406	0.51
350,000		Sixth Street Specialty Lending Inc 5.625% 15/Aug/2030	345,818	350,414	0.51
250,000		Stanley Black & Decker Inc FRN 15/Mar/2060	247,975	244,389	0.36
654,000		State Street Corp - Perp FRN	660,565	680,566	0.99
500,000		Valero Energy Corp 5.150% 15/Feb/2030	499,120	510,052	0.74
125,000		Voya Financial Inc - Perp FRN	129,375	132,124	0.19
230,000		Wells Fargo & Co - Perp FRN	230,434	247,650	0.36
800,000		Western Digital Corp 2.850% 1/Feb/2029	723,024	741,974	1.08
			18,355,988	18,625,674	27.10
		Bonds Total	25,818,975	26,218,385	38.15

Investment Grade Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS
as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Equities					
Bermuda					
8,500		Athene Holding Ltd	212,908	218,705	0.32
11,500		BIP Bermuda Holdings I Ltd	233,055	190,440	0.28
13,000		Brookfield Infrastructure Partners LP	284,338	230,230	0.33
21,500		Brookfield Renewable Partners LP	441,528	374,100	0.54
22,000		RenaissanceRe Holdings Ltd	345,400	348,260	0.51
			1,517,229	1,361,735	1.98
Canada					
13,425		Brookfield Finance Inc	224,605	212,921	0.31
			224,605	212,921	0.31
Cayman Islands					
8,500		FTAI Aviation Ltd	215,797	214,625	0.31
			215,797	214,625	0.31
United States					
8,500		AEGON Funding Co LLC	222,275	167,450	0.24
19,900		Affiliated Managers Group Inc	501,076	466,854	0.68
9,000		Allstate Corp/The	237,925	236,923	0.34
20,000		American National Group Inc	517,350	516,199	0.75
12,075		Apollo Global Management Inc	309,525	316,003	0.46
18,432		Assurant Inc	372,518	383,939	0.56
18,000		AT&T Inc	377,020	361,800	0.53
13,850		Athene Holding Ltd	354,283	347,497	0.51
150		Bank of America Corp	185,700	181,020	0.26
8,000		Bank of America Corp	215,312	201,760	0.29
10,275		Bank of Hawaii Corp	261,948	267,458	0.39
21,500		Brighthouse Financial Inc	530,620	410,649	0.60
25,500		Brunswick Corp/DE	658,130	617,355	0.90
18,375		Capital One Financial Corp	350,520	328,729	0.48
12,500		Citigroup Capital XIII	349,295	371,000	0.54
15,050		Citizens Financial Group Inc	384,650	391,150	0.57
8,000		CMS Energy Corp	219,120	180,560	0.26
1,300		CMS Energy Corp	30,793	28,860	0.04
12,625		Corebridge Financial Inc	315,625	292,774	0.43
10,700		Entergy Louisiana LLC	227,466	215,819	0.31
14,650		F&G Annuities & Life Inc	376,693	384,856	0.56
23,625		F&G Annuities & Life Inc	588,149	580,465	0.83
3,000		Hancock Whitney Corp	84,288	70,470	0.10
3,450		Hewlett Packard Enterprise Co	184,650	202,791	0.29
10,000		KeyCorp	248,370	244,400	0.36
18,575		KKR Group Finance Co IX LLC	344,397	320,604	0.47
11,475		Lincoln National Corp	300,842	306,842	0.45
13,000		M&T Bank Corp	334,110	342,550	0.50
2,720		MicroStrategy Inc	231,200	238,653	0.35
3,000		MicroStrategy Inc	255,000	324,690	0.47
6,200		Morgan Stanley	155,000	159,340	0.23
14,600		National Rural Utilities Cooperative Finance Corp	364,382	351,130	0.51
7,750		NextEra Energy Inc	341,222	337,861	0.49
4,900		PG&E Corp	232,407	186,494	0.27
14,275		Regions Financial Corp	248,596	249,099	0.36

Investment Grade Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS
as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
13,725		Regions Financial Corp	343,375	343,674	0.50
9,425		Reinsurance Group of America Inc	238,845	240,338	0.35
21,275		SCE Trust VII	512,005	478,900	0.71
3,000		SCE Trust VIII	76,272	64,920	0.09
12,000		Sempra	305,860	252,000	0.37
9,200		Southern Co/The	193,276	183,356	0.27
20,000		Southern Co/The	498,700	512,001	0.75
15,200		Synchrony Financial	387,017	385,016	0.56
12,500		Synovus Financial Corp	320,625	321,375	0.47
16,200		Telephone and Data Systems Inc	357,426	316,548	0.46
7,950		Telephone and Data Systems Inc	117,471	143,021	0.21
16,500		TPG Operating Group II LP	417,440	420,585	0.61
10,150		Truist Financial Corp	199,894	192,241	0.28
21,875		United States Cellular Corp	512,905	521,718	0.75
12,275		Vornado Realty Trust	200,442	210,639	0.31
15,000		W R Berkley Corp	298,262	304,350	0.44
200		Wells Fargo & Co	260,872	231,812	0.34
2,500		WesBanco Inc	69,300	63,200	0.09
17,500		Wintrust Financial Corp	437,499	452,899	0.66
			16,657,943	16,222,637	23.60
		Equities Total	18,615,574	18,011,918	26.20
Total Transferable securities and money market instruments admitted to an official exchange listing⁽¹⁾					
			44,434,549	44,230,303	64.35
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
100,000		CoBank ACB - Perp FRN	100,000	101,219	0.15
360,000		CoBank ACB - Perp FRN	366,088	371,545	0.54
			466,088	472,764	0.69
		Supranationals, Governments and Local Public Authorities, Debt Instruments Total	466,088	472,764	0.69

Investment Grade Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS
as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Bonds						
Canada						
	665,000		AltaGas Ltd FRN 15/Oct/2054	668,011	665,574	0.96
	575,000		Brookfield Finance Inc FRN 15/Jan/2055	547,839	549,844	0.80
	331,000		Brookfield Infrastructure Finance ULC FRN 15/Mar/2055	330,974	331,525	0.48
	642,000		Open Text Corp 6.900% 1/Dec/2027	664,779	665,048	0.96
	650,000		South Bow Canadian Infrastructure Holdings Ltd FRN 1/Mar/2055	658,257	674,489	0.98
				2,869,860	2,886,480	4.18
France						
	100,000		AXA SA - Perp FRN	138,610	110,118	0.16
				138,610	110,118	0.16
Japan						
	650,000		Dai-ichi Life Insurance Co Ltd/The - Perp FRN	649,999	658,771	0.95
				649,999	658,771	0.95
United Kingdom						
	258,000		Macquarie Airfinance Holdings Ltd 5.150% 17/Mar/2030	254,509	257,949	0.38
				254,509	257,949	0.38
United States						
	300,000		Air Lease Corp - Perp FRN	289,995	292,670	0.43
	830,000		Alexander Funding Trust II 7.467% 31/Jul/2028	872,387	887,678	1.30
	625,000		American Electric Power Co Inc FRN 15/Dec/2054	630,654	653,306	0.95
	550,000		Apollo Debt Solutions BDC 6.900% 13/Apr/2029	570,207	573,796	0.83
	500,000		Apollo Global Management Inc FRN 15/Dec/2054	495,080	492,511	0.71
	500,000		Ares Strategic Income Fund 5.450% 9/Sep/2028	496,515	500,100	0.73
	450,000		Associated Banc-Corp FRN 29/Aug/2030	450,000	462,022	0.67
	505,000		Bank of America Corp - Perp FRN	505,000	521,611	0.76
	325,000		BW Real Estate Inc - Perp FRN	325,000	333,314	0.48
	330,000		Capital Power US Holdings Inc 6.189% 1/Jun/2035	329,997	340,134	0.49
	352,000		Cheniere Energy Partners LP 4.000% 1/Mar/2031	319,643	334,867	0.49
	750,000		Citigroup Inc - Perp FRN	754,799	766,875	1.13
	646,000		Columbia Pipelines Holding Co LLC 6.055% 15/Aug/2026	655,054	654,335	0.95
	332,000		Comerica Inc FRN 30/Jan/2030	333,577	340,244	0.49
	275,000		DENTSPLY SIRONA Inc FRN 12/Sep/2055	275,000	276,876	0.40
	275,000		Dominion Energy Inc FRN 1/Jun/2054	280,488	294,616	0.43
	400,000		Energy Transfer LP FRN 15/May/2054	400,000	425,988	0.62
	545,000		EUSHI Finance Inc FRN 15/Dec/2054	556,819	562,905	0.82
	700,000		Evergny Inc FRN 1/Jun/2055	704,269	708,680	1.04
	695,000		Foundry JV Holdco LLC 6.150% 25/Jan/2032	713,179	730,237	1.06
	600,000		Gartner Inc 3.750% 1/Oct/2030	538,724	561,918	0.82

Investment Grade Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS
as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
535,000		Global Atlantic Fin Co FRN 15/Oct/2054	543,003	557,178	0.81
300,000		GLP Capital LP 5.625% 15/Sep/2034	297,282	298,327	0.43
350,000		Goldman Sachs Group Inc/The - Perp FRN	345,590	349,114	0.51
500,000		HA Sustainable Infrastructure Capital Inc 6.150% 15/Jan/2031	498,395	505,799	0.74
500,000		HPS Corporate Lending Fund 5.300% 5/Jun/2027	497,895	500,741	0.73
150,000		Liberty Mutual Group Inc FRN 15/Dec/2051	155,175	146,235	0.21
100,000		MetLife Capital Trust IV P.P. 144A 7.875% 15/Dec/2067	137,950	110,190	0.16
200,000		MetLife Inc 9.250% 8/Apr/2068	299,000	237,321	0.35
459,000		MSCI Inc 4.000% 15/Nov/2029	425,534	443,612	0.65
260,000		Nationwide Financial Services Inc 6.750% 15/May/2087	314,005	257,449	0.37
331,000		NMI Holdings Inc 6.000% 15/Aug/2029	331,864	340,102	0.49
500,000		NRG Energy Inc - Perp FRN	542,172	555,203	0.81
360,000		Sixth Street Lending Partners 6.125% 15/Jul/2030	357,270	366,077	0.53
150,000		South State Bank NA FRN 15/Aug/2034	150,000	154,003	0.22
560,000		Venture Global LNG Inc - Perp FRN	563,719	546,325	0.79
375,000		Vistra Corp - Perp FRN	374,351	384,206	0.56
436,000		Vistra Corp - Perp FRN	452,193	476,330	0.69
500,000		Vistra Operations Co LLC 5.050% 30/Dec/2026	499,740	502,548	0.73
350,000		Wells Fargo & Co - Perp FRN	354,420	367,173	0.53
			17,635,945	17,812,616	25.91
		Bonds Total	21,548,923	21,725,934	31.58
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	22,015,011	22,198,698	32.27
		Portfolio of Investments	66,449,560	66,429,001	96.62
		Other Net Assets		2,325,400	3.38
		Net Assets		68,754,401	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Japan Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Japan					
93,400	JPY	Asahi Group Holdings Ltd	1,060,667	1,246,994	2.21
17,400	JPY	Bandai Namco Holdings Inc	346,911	623,228	1.11
29,500	JPY	BIPROGY Inc	836,164	1,231,330	2.18
300,900	JPY	Dai-ichi Life Holdings Inc	1,144,705	2,284,315	4.05
5,400	JPY	Daito Trust Construction Co Ltd	567,089	586,306	1.04
25,600	JPY	Fuji Electric Co Ltd	1,180,010	1,179,902	2.09
34,000	JPY	FUJIFILM Holdings Corp	748,548	739,960	1.31
104,300	JPY	Hitachi Ltd	858,986	3,037,900	5.39
13,500	JPY	Hoya Corp	939,058	1,604,160	2.85
59,800	JPY	Internet Initiative Japan Inc	1,126,700	1,177,609	2.09
145,100	JPY	Japan Post Bank Co Ltd	1,480,495	1,562,864	2.77
13,400	JPY	Japan Steel Works Ltd/The	263,630	767,690	1.36
28,900	JPY	Komatsu Ltd	731,069	948,254	1.68
27,900	JPY	Makita Corp	759,122	860,558	1.53
76,800	JPY	MatsukiyoCocokara & Co	1,016,972	1,578,611	2.80
95,400	JPY	NEC Corp	894,673	2,787,926	4.94
182,700	JPY	Nihon M&A Center Holdings Inc	787,180	925,586	1.64
25,500	JPY	Nippon Gas Co Ltd	387,666	468,245	0.83
1,711,100	JPY	NTT Inc	1,794,653	1,825,237	3.24
50,000	JPY	ORIX Corp	1,076,066	1,129,044	2.00
27,000	JPY	Recruit Holdings Co Ltd	769,363	1,596,212	2.83
104,600	JPY	Renesas Electronics Corp	1,172,790	1,296,180	2.30
38,700	JPY	Rinnai Corp	813,835	959,392	1.70
85,200	JPY	Santen Pharmaceutical Co Ltd	1,119,971	975,519	1.73
46,200	JPY	Sanwa Holdings Corp	475,189	1,532,534	2.72
44,700	JPY	SCSK Corp	674,493	1,346,233	2.39
71,100	JPY	Sekisui Chemical Co Ltd	1,102,307	1,286,370	2.28
99,700	JPY	Seven & i Holdings Co Ltd	1,111,501	1,604,234	2.85
13,100	JPY	Shin-Etsu Chemical Co Ltd	245,885	433,007	0.77
29,000	JPY	SMS Co Ltd	374,577	297,995	0.53
39,000	JPY	Socionext Inc	625,127	749,907	1.33
125,200	JPY	Sony Group Corp	2,455,812	3,234,718	5.74
130,700	JPY	Sumitomo Mitsui Financial Group Inc	1,596,529	3,289,908	5.84
159,600	JPY	TDK Corp	1,384,588	1,874,364	3.32
38,900	JPY	Tokyo Ohka Kogyo Co Ltd	871,972	1,131,676	2.01

Japan Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Japan (continued)					
64,500	JPY	TOTO Ltd	1,660,454	1,624,451	2.88
19,300	JPY	Toyota Industries Corp	1,052,011	2,179,055	3.87
106,600	JPY	Toyota Motor Corp	1,488,706	1,840,784	3.27
110,000	JPY	ZOZO Inc	672,456	1,186,328	2.10
			37,667,930	55,004,586	97.57
		Equities Total	37,667,930	55,004,586	97.57
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	37,667,930	55,004,586	97.57
		Portfolio of Investments	37,667,930	55,004,586	97.57
		Other Net Assets		1,368,641	2.43
		Net Assets		56,373,227	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Bonds					
Canada					
2,675,000		Bank of Nova Scotia/The FRN 27/Oct/2082	2,728,250	2,848,033	0.56
2,250,000		Bell Telephone Co of Canada or Bell Canada FRN 15/Sep/2055	2,250,000	2,298,580	0.45
3,500,000		Enbridge Inc FRN 1/Mar/2078	3,621,630	3,500,044	0.69
2,000,000		Enbridge Inc FRN 27/Jun/2054	2,024,530	2,053,201	0.40
930,000		Enbridge Inc FRN 15/Jan/2083	923,440	958,332	0.19
5,425,000		Enbridge Inc FRN 15/Jan/2084	5,787,594	6,042,943	1.19
4,000,000		Rogers Communications Inc FRN 15/Apr/2055	4,000,000	4,081,183	0.80
2,750,000		TELUS Corp FRN 15/Oct/2055	2,753,000	2,774,043	0.55
2,300,000		TransCanada PipeLines Ltd FRN 1/Jun/2065	2,300,000	2,306,739	0.45
3,000,000		Transcanada Trust FRN 7/Mar/2082	2,415,000	2,905,700	0.57
			28,803,444	29,768,798	5.85
Japan					
500,000		Dai-ichi Life Insurance Co Ltd/The - Perp FRN	473,750	494,758	0.10
3,750,000		Meiji Yasuda Life Insurance Co FRN 11/Sep/2054	3,750,000	3,694,033	0.73
4,000,000		Meiji Yasuda Life Insurance Co FRN 11/Jun/2055	4,000,000	4,017,500	0.79
2,606,000		Nippon Life Insurance Co FRN 30/Apr/2055	2,606,000	2,694,899	0.53
2,700,000		Rakuten Group Inc - Perp FRN	2,711,250	2,646,293	0.52
2,600,000		SoftBank Group Corp - Perp FRN	2,591,423	2,550,659	0.50
			16,132,423	16,098,142	3.17
Jersey - Channel Islands					
3,700,000		Aptiv Swiss Holdings Ltd FRN 15/Dec/2054	3,716,650	3,704,418	0.73
			3,716,650	3,704,418	0.73
United Kingdom					
3,000,000		Standard Chartered PLC - Perp FRN	3,388,510	3,118,650	0.62
4,750,000		Vodafone Group PLC FRN 4/Jun/2081	3,580,000	3,577,781	0.71
			6,968,510	6,696,431	1.33
United States					
6,148,000		AES Corp/The FRN 15/Jan/2055	6,255,250	6,336,470	1.25
5,650,000		Assurant Inc FRN 27/Mar/2048	6,147,500	5,789,802	1.14
7,000,000		Athene Holding Ltd FRN 15/Oct/2054	6,988,749	6,904,239	1.37
2,500,000		Bank of America Corp - Perp FRN	2,509,375	2,543,771	0.50
5,925,000		CenterPoint Energy Inc FRN 15/Feb/2055	5,964,150	6,138,766	1.21
2,534,000		CMS Energy Corp FRN 1/Jun/2055	2,529,598	2,540,525	0.50
6,250,000		Corebridge Financial Inc FRN 15/Sep/2054	6,305,987	6,241,776	1.23
5,205,000		Dominion Energy Inc FRN 15/May/2055	5,227,500	5,293,680	1.04
4,985,000		Duke Energy Corp FRN 1/Sep/2054	4,998,125	5,143,795	1.01
3,722,000		Energy Transfer LP - Perp FRN	3,365,518	3,791,453	0.75
4,000,000		Entergy Corp FRN 1/Dec/2054	4,000,000	4,135,850	0.82
1,350,000		Exelon Corp FRN 15/Mar/2055	1,352,643	1,373,571	0.27

Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
3,250,000		FMC Corp FRN 1/Nov/2055	3,250,000	3,314,088	0.65
2,435,000		Goldman Sachs Group Inc/The - Perp FRN	2,433,125	2,586,129	0.51
2,217,000		Goldman Sachs Group Inc/The - Perp FRN	2,217,000	2,342,081	0.46
1,925,000		JPMorgan Chase & Co - Perp FRN	1,925,000	2,032,399	0.40
3,800,000		National Rural Utilities Cooperative Finance Corp FRN 15/Sep/2053	3,813,063	3,977,460	0.78
2,520,000		NextEra Energy Capital Holdings Inc FRN 15/Aug/2055	2,524,375	2,570,400	0.51
3,350,000		NextEra Energy Capital Holdings Inc FRN 1/Sep/2054	3,340,150	3,461,890	0.68
4,500,000		NextEra Energy Capital Holdings Inc FRN 15/Jun/2054	4,592,700	4,669,177	0.92
5,400,000		NiSource Inc FRN 31/Mar/2055	5,404,750	5,445,589	1.07
4,100,000		Northwest Natural Holding Co FRN 15/Sep/2055	4,100,000	4,146,176	0.82
6,135,000		PG&E Corp FRN 15/Mar/2055	6,256,180	5,809,078	1.15
5,000,000		PNC Financial Services Group Inc/The - Perp FRN	4,937,500	5,128,242	1.01
3,826,000		PPL Capital Funding Inc FRN 30/Mar/2067	3,291,503	3,807,667	0.75
2,370,000		Provident Financing Trust I 7.405% 15/Mar/2038	2,608,163	2,543,306	0.50
2,250,000		Reinsurance Group of America Inc FRN 15/Sep/2055	2,253,000	2,240,753	0.44
7,000,000		Sempra FRN 1/Oct/2054	7,009,099	6,651,458	1.31
3,000,000		Sempra FRN 1/Oct/2054	2,999,820	3,020,625	0.60
4,081,000		Stanley Black & Decker Inc FRN 15/Mar/2060	3,953,753	3,989,399	0.79
4,608,000		State Street Corp - Perp FRN	4,642,600	4,795,185	0.95
1,250,000		Voya Financial Inc - Perp FRN	1,293,750	1,321,244	0.26
1,605,000		Wells Fargo & Co - Perp FRN	1,605,000	1,728,166	0.34
			130,094,926	131,814,210	25.99
		Bonds Total	185,715,953	188,081,999	37.07
Equities					
Bermuda					
117,550		Athene Holding Ltd	2,938,750	3,024,562	0.60
130,000		BIP Bermuda Holdings I Ltd	3,058,013	2,152,800	0.42
165,000		Brookfield Infrastructure Partners LP	3,955,386	2,922,150	0.58
150,000		Brookfield Property Partners LP	1,825,500	2,055,000	0.41
140,000		Brookfield Renewable Partners LP	3,454,062	2,436,000	0.48
			15,231,711	12,590,512	2.49

Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Canada					
79,887		Algonquin Power & Utilities Corp	1,979,377	2,006,761	0.40
133,607		Brookfield Finance Inc	2,198,635	2,119,007	0.42
			4,178,012	4,125,768	0.82
Cayman Islands					
95,000		FTAI Aviation Ltd	2,427,854	2,398,750	0.47
			2,427,854	2,398,750	0.47
United States					
195,975		Affiliated Managers Group Inc	4,934,230	4,597,573	0.90
47,450		Allstate Corp/The	1,186,250	1,249,112	0.25
185,000		American National Group Inc	4,596,632	4,647,199	0.91
121,925		Apollo Global Management Inc	3,048,125	3,190,777	0.63
152,225		Associated Banc-Corp	3,805,625	3,676,234	0.73
69,737		Assurant Inc	1,332,556	1,452,622	0.29
137,700		Bank of America Corp	3,009,545	2,802,195	0.55
1,500		Bank of America Corp	2,196,686	1,810,200	0.36
120,000		Bank of America Corp	3,167,816	3,026,400	0.60
53,100		Bank of Hawaii Corp	1,327,500	1,382,193	0.27
101,423		Brighthouse Financial Inc	2,395,082	1,937,179	0.38
210,000		Brunswick Corp/DE	5,605,900	5,084,100	1.00
50,000		Capital One Financial Corp	964,000	894,500	0.18
84,887		Capital One Financial Corp	1,782,088	1,595,876	0.31
115,420		Carlyle Finance LLC	2,204,502	1,934,439	0.38
220,000		Citigroup Capital XIII	6,050,963	6,529,600	1.29
123,090		Citizens Financial Group Inc	3,121,792	3,199,109	0.63
238,520		CMS Energy Corp	6,072,037	5,383,396	1.06
132,200		Corebridge Financial Inc	3,305,000	3,065,718	0.60
58,900		Entergy Louisiana LLC	1,255,357	1,188,013	0.23
83,225		F&G Annuities & Life Inc	2,080,625	2,186,321	0.43
181,900		F&G Annuities & Life Inc	4,538,530	4,469,283	0.88
15,293		First Citizens BancShares Inc/NC	301,484	332,164	0.07
50,000		Hancock Whitney Corp	1,402,695	1,174,500	0.23
25,280		Hewlett Packard Enterprise Co	1,264,000	1,485,958	0.29
64,050		Huntington Bancshares Inc/OH	1,584,293	1,625,589	0.32
30,000		Jackson Financial Inc	781,600	764,100	0.15
174,475		KeyCorp	4,206,880	4,222,295	0.82
130,586		KeyCorp	2,836,273	2,759,282	0.54
70,000		KeyCorp	1,720,028	1,710,800	0.34
137,800		KKR Group Finance Co IX LLC	2,521,677	2,378,428	0.47
104,000		Lincoln National Corp	2,628,527	2,780,960	0.55
75,000		M&T Bank Corp	1,875,000	1,976,250	0.39
22,700		MicroStrategy Inc	1,929,500	2,456,821	0.48
23,615		MicroStrategy Inc	2,014,670	2,071,980	0.41
55,000		Morgan Stanley	1,417,350	1,400,850	0.28
48,400		Morgan Stanley	1,210,000	1,243,880	0.25
124,925		National Rural Utilities Cooperative Finance Corp	3,146,598	3,004,446	0.60
143,875		NextEra Energy Capital Holdings Inc	3,596,875	3,593,998	0.71
88,650		NextEra Energy Inc	4,059,000	3,864,697	0.76

Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
60,050		PG&E Corp	2,829,349	2,285,503	0.45
80,775		Public Storage	1,533,649	1,493,530	0.29
123,175		Regions Financial Corp	3,114,775	3,084,302	0.61
80,400		Regions Financial Corp	1,294,016	1,402,980	0.28
116,775		Reinsurance Group of America Inc	2,919,375	2,977,763	0.59
110,000		SCE Trust IV	2,743,600	2,508,000	0.49
45,270		SCE Trust VI	938,805	731,337	0.14
94,100		SCE Trust VII	2,352,500	2,118,191	0.42
55,425		SCE Trust VIII	1,332,313	1,199,397	0.24
185,000		Sempra	4,766,562	3,885,000	0.77
107,625		Southern Co/The	2,293,248	2,144,966	0.42
110,000		Southern Co/The	2,811,791	2,816,000	0.56
180,000		Spire Inc	4,396,660	4,257,000	0.84
137,150		Synchrony Financial	3,469,904	3,474,010	0.69
159,500		Synovus Financial Corp	4,051,679	4,100,745	0.81
171,250		Telephone and Data Systems Inc	3,867,864	3,080,788	0.61
118,600		Telephone and Data Systems Inc	2,963,000	2,317,444	0.46
162,450		TPG Operating Group II LP	4,128,584	4,140,851	0.82
111,750		Truist Financial Corp	2,201,669	2,116,545	0.42
275,000		United States Cellular Corp	6,745,141	6,558,750	1.29
80,000		Vornado Realty Trust	1,261,400	1,372,800	0.27
25,675		Vornado Realty Trust	402,908	453,934	0.09
155,000		W R Berkley Corp	3,066,470	3,144,950	0.62
3,750		Wells Fargo & Co	5,176,692	4,346,474	0.85
70,000		WesBanco Inc	1,750,000	1,769,600	0.35
131,625		Wintrust Financial Corp	3,290,625	3,406,455	0.67
			182,179,870	175,336,352	34.57
		Equities Total	204,017,447	194,451,382	38.35
Total Transferable securities and money market instruments admitted to an official exchange listing⁽¹⁾					
			389,733,400	382,533,381	75.42

Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
2,075,000		CoBank ACB - Perp FRN	2,231,344	2,079,863	0.41
4,000,000		CoBank ACB - Perp FRN	4,030,000	4,048,768	0.80
1,250,000		CoBank ACB - Perp FRN	1,250,000	1,290,086	0.25
			7,511,344	7,418,717	1.46
Supranationals, Governments and Local Public Authorities, Debt Instruments Total			7,511,344	7,418,717	1.46
Bonds					
Canada					
4,500,000		Algonquin Power & Utilities Corp FRN 18/Jan/2082	4,201,729	4,376,562	0.86
7,500,000		AltaGas Ltd FRN 15/Oct/2054	7,564,160	7,506,465	1.48
2,750,000		Brookfield Finance Inc FRN 15/Jan/2055	2,639,975	2,629,688	0.52
2,700,000		Brookfield Infrastructure Finance ULC FRN 15/Mar/2055	2,704,539	2,704,286	0.53
5,260,000		South Bow Canadian Infrastructure Holdings Ltd FRN 1/Mar/2055	5,343,395	5,458,169	1.08
			22,453,798	22,675,170	4.47
United States					
6,000,000		Air Lease Corp - Perp FRN	5,926,500	5,853,400	1.15
5,175,000		American Electric Power Co Inc FRN 15/Dec/2054	5,231,530	5,409,370	1.07
7,100,000		Apollo Global Management Inc FRN 15/Dec/2054	7,100,000	6,993,662	1.38
3,722,000		Bank of America Corp - Perp FRN	3,722,000	3,844,426	0.76
2,500,000		BW Real Estate Inc - Perp FRN	2,500,000	2,563,955	0.51
2,120,000		Citigroup Inc - Perp FRN	2,120,000	2,167,700	0.43
3,855,000		Citigroup Inc - Perp FRN	3,936,571	4,033,927	0.80
2,450,000		DENTSPLY SIRONA Inc FRN 12/Sep/2055	2,451,350	2,466,709	0.49
1,925,000		Dominion Energy Inc FRN 1/Jan/2054	1,925,000	2,062,314	0.41
2,750,000		Energy Transfer LP FRN 15/May/2054	2,750,000	2,928,670	0.58
3,163,000		Energy Transfer LP - Perp FRN	3,044,538	3,155,160	0.62
6,150,000		EUSHI Finance Inc FRN 15/Dec/2054	6,294,249	6,352,043	1.25
6,650,000		Global Atlantic Fin Co FRN 15/Oct/2054	6,778,562	6,925,668	1.38

Preferred Securities Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
625,000		Liberty Mutual Group Inc P.P. 144A 7.800% 15/Mar/2037	740,000	723,833	0.14
1,750,000		MetLife Capital Trust IV P.P. 144A 7.875% 15/Dec/2067	2,288,875	1,928,325	0.38
2,750,000		MetLife Inc 9.250% 8/Apr/2068	3,825,173	3,263,170	0.64
3,841,000		Nationwide Financial Services Inc 6.750% 15/May/2087	4,345,957	3,803,320	0.75
2,815,000		NRG Energy Inc - Perp FRN	2,815,000	3,125,794	0.62
4,650,000		SBL Holdings Inc - Perp FRN	4,631,725	4,274,174	0.84
1,200,000		South State Bank NA FRN 15/Aug/2034	1,200,000	1,232,021	0.24
6,464,000		Venture Global LNG Inc - Perp FRN	6,506,499	6,306,150	1.25
6,758,000		Vistra Corp - Perp FRN	7,112,327	7,383,114	1.47
			87,245,856	86,796,905	17.16
		Bonds Total	109,699,654	109,472,075	21.63
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	117,210,998	116,890,792	23.09
		Portfolio of Investments	506,944,398	499,424,173	98.51
		Other Net Assets		7,567,341	1.49
		Net Assets		506,991,514	100.00

** if different from USD

(1) All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Hong Kong					
1,700,000	HKD	Hong Kong Government International Bond 2.375% 2/Feb/2051	1,341,357	1,069,834	0.44
5,000,000		Hong Kong Government International Bond 3.850% 10/Jun/2055	637,395	647,041	0.26
500,000		Hong Kong Government International Bond 5.250% 11/Jan/2053	494,930	517,868	0.21
			2,473,682	2,234,743	0.91
Indonesia					
6,620,000		Perusahaan Penerbit SBSN Indonesia III 3.550% 9/Jun/2051	5,157,670	4,700,052	1.91
3,600,000		Perusahaan Penerbit SBSN Indonesia III 4.700% 6/Jun/2032	3,524,095	3,609,097	1.47
3,900,000		Perusahaan Penerbit SBSN Indonesia III 5.600% 15/Nov/2033	3,966,850	4,093,889	1.66
			12,648,615	12,403,038	5.04
Philippines					
1,850,000		Philippine Government International Bond 5.500% 17/Jan/2048	1,872,239	1,799,363	0.73
5,000,000		Philippine Government International Bond 5.600% 14/May/2049	5,000,000	4,901,764	2.00
1,000,000		Philippine Government International Bond 5.950% 13/Oct/2047	980,880	1,031,819	0.42
			7,853,119	7,732,946	3.15
Republic of Korea (South)					
750,000		Export-Import Bank of Korea 1.750% 19/Oct/2028	660,960	698,627	0.28
4,700,000		Export-Import Bank of Korea 4.000% 11/Sep/2027	4,695,871	4,687,158	1.91
900,000		Export-Import Bank of Korea 5.125% 11/Jan/2033	940,964	927,726	0.38
1,300,000		Industrial Bank of Korea 4.375% 24/Jun/2030	1,293,539	1,309,768	0.53
300,000		Korea Expressway Corp 5.000% 14/May/2027	298,188	304,162	0.12
3,000,000		Korea Housing Finance Corp 4.625% 24/Feb/2033	2,864,010	2,960,042	1.20
			10,753,532	10,887,483	4.42

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Sri Lanka					
1,400,000		Sri Lanka Government International Bond 3.100% 15/Jan/2030	1,157,975	1,248,077	0.51
200,000		Sri Lanka Government International Bond 3.350% 15/Mar/2033	151,698	160,655	0.07
600,000		Sri Lanka Government International Bond 3.600% 15/Jun/2035	432,594	409,198	0.17
500,000		Sri Lanka Government International Bond 3.600% 15/May/2036	391,875	403,694	0.16
400,000		Sri Lanka Government International Bond 3.600% 15/Feb/2038	303,480	323,636	0.13
			2,437,622	2,545,260	1.04
Thailand					
300,000		Export Import Bank of Thailand 1.457% 15/Oct/2025	281,880	297,317	0.12
1,600,000		Export Import Bank of Thailand 5.354% 16/May/2029	1,599,901	1,647,788	0.67
			1,881,781	1,945,105	0.79
Supranationals, Governments and Local Public Authorities, Debt Instruments Total			38,048,351	37,748,575	15.35
Bonds					
Australia					
2,000,000	SGD	Australia & New Zealand Banking Group Ltd FRN 15/Nov/2034	1,500,206	1,611,283	0.66
1,800,000		Commonwealth Bank of Australia 2.688% 11/Mar/2031	1,661,520	1,603,027	0.65
800,000		FMG Resources August 2006 Pty Ltd 6.125% 15/Apr/2032	784,316	812,469	0.33
600,000	AUD	Lendlease Finance Ltd 3.400% 27/Oct/2027	450,214	379,191	0.15
500,000	AUD	Lendlease Finance Ltd 3.700% 31/Mar/2031	379,749	285,061	0.12
500,000		Macquarie Bank Ltd FRN 3/Mar/2036	500,000	443,813	0.18
155,000		Macquarie Group Ltd FRN 7/Dec/2034	155,000	165,843	0.07
800,000		National Australia Bank Ltd 2.332% 21/Aug/2030	708,829	707,952	0.29
500,000		National Australia Bank Ltd 4.951% 10/Jan/2034	500,000	508,331	0.21
960,000		NBN Co Ltd 6.000% 6/Oct/2033	984,711	1,026,986	0.42
1,400,000		Westpac Banking Corp FRN 20/Nov/2035	1,400,000	1,406,032	0.57
700,000	AUD	Woolworths Group Ltd 2.750% 15/Nov/2031	509,489	401,197	0.17
			9,534,034	9,351,185	3.82
Bermuda					
1,000,000		Li & Fung Ltd – Perp 5.250%	473,508	479,975	0.20
			473,508	479,975	0.20

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cayman Islands					
1,237,000		AC Energy Finance International Ltd – Perp 5.100%	1,049,697	1,028,105	0.42
944,000		ACEN Finance Ltd – Perp 4.000%	617,939	616,642	0.25
2,000,000		Alibaba Group Holding Ltd 2.700% 9/Feb/2041	1,405,013	1,386,250	0.56
600,000		Alibaba Group Holding Ltd 4.200% 6/Dec/2047	511,739	480,431	0.20
1,500,000		Alibaba Group Holding Ltd 5.250% 26/May/2035	1,497,404	1,515,272	0.62
1,000,000		Alibaba Group Holding Ltd 5.625% 26/Nov/2054	954,630	972,833	0.40
280,000		China Mengniu Dairy Co Ltd 2.500% 17/Jun/2030	242,564	256,913	0.10
900,000		China Overseas Finance Cayman VI Ltd 6.450% 11/Jun/2034	931,677	970,739	0.39
700,000		China Overseas Finance Cayman VIII Ltd 2.750% 2/Mar/2030	609,951	640,140	0.26
1,000,000		China Overseas Finance Cayman VIII Ltd 3.125% 2/Mar/2035	823,930	838,248	0.34
900,000		China Resources Land Ltd 4.125% 26/Feb/2029	841,099	876,802	0.36
1,100,000		CK Hutchison International 23 Ltd 4.750% 21/Apr/2028	1,109,548	1,109,580	0.45
1,500,000		CK Hutchison International 24 II Ltd 4.375% 13/Mar/2030	1,498,185	1,489,160	0.61
2,800,000		CK Hutchison International 24 Ltd 5.375% 26/Apr/2029	2,800,452	2,887,273	1.17
1,400,000		FWD Group Holdings Ltd 7.635% 2/Jul/2031	1,490,200	1,537,441	0.63
1,000,000		FWD Group Holdings Ltd 7.784% 6/Dec/2033	1,094,430	1,143,482	0.46
705,000		Greentown China Holdings Ltd 8.450% 24/Feb/2028	706,500	716,503	0.29
1,200,000		Health & Happiness H&H International Holdings Ltd 9.125% 24/Jul/2028	1,192,578	1,222,121	0.50
1,000,000		Hongkong Land Finance Cayman Islands Co Ltd/The 2.250% 15/Jul/2031	902,160	877,000	0.36
450,000		Hongkong Land Finance Cayman Islands Co Ltd/The 5.250% 14/Jul/2033	447,306	455,090	0.19
500,000		Hutchison Whampoa International 03/33 Ltd 7.450% 24/Nov/2033	578,095	579,507	0.24
500,000		Link Finance Cayman 2009 Ltd/The 2.750% 19/Jan/2032	420,100	438,266	0.18
700,000		Link Finance Cayman 2009 Ltd/The 2.875% 21/Jul/2026	752,250	689,383	0.28
250,000		Longfor Group Holdings Ltd 3.375% 13/Apr/2027	191,125	227,285	0.09
600,000		Longfor Group Holdings Ltd 3.850% 13/Jan/2032	489,323	437,867	0.18
600,000		Longfor Group Holdings Ltd 3.950% 16/Sep/2029	399,420	489,000	0.20
400,000		Meituan 3.050% 28/Oct/2030	356,148	369,031	0.15
600,000		Meituan 4.625% 2/Oct/2029	588,138	600,023	0.24

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Cayman Islands (continued)					
829,000		MTR Corp CI Ltd – Perp FRN	828,775	834,699	0.34
339,000		Seazen Group Ltd 11.880% 26/Jun/2028	332,783	330,067	0.13
400,000		Sun Hung Kai Properties Capital Market Ltd 2.750% 13/May/2030	430,400	369,396	0.15
300,000		Tencent Holdings Ltd 2.390% 3/Jun/2030	249,792	274,886	0.11
1,500,000		Tencent Holdings Ltd 3.925% 19/Jun/2038	1,354,554	1,332,005	0.54
400,000		Tencent Holdings Ltd 3.975% 11/Apr/2029	382,600	396,064	0.16
500,000		Zhongsheng Group Holdings Ltd 5.980% 30/Jan/2028	495,939	495,842	0.20
			28,576,444	28,883,346	11.75
China					
1,500,000		Industrial & Commercial Bank of China Ltd – Perp FRN	1,460,845	1,494,713	0.61
850,000		ZhongAn Online P&C Insurance Co Ltd 3.500% 8/Mar/2026	801,899	840,873	0.34
			2,262,744	2,335,586	0.95
Hong Kong					
830,000		AIA Group Ltd 3.200% 16/Sep/2040	846,142	639,593	0.26
1,000,000	SGD	AIA Group Ltd 3.580% 11/Jun/2035	776,367	803,562	0.33
1,200,000		AIA Group Ltd 5.375% 5/Apr/2034	1,181,012	1,224,240	0.50
1,200,000		AIA Group Ltd 5.400% 30/Sep/2054	1,210,128	1,116,084	0.45
1,600,000		AIA Group Ltd – Perp FRN	1,494,397	1,570,487	0.64
2,000,000	SGD	AIA Group Ltd – Perp FRN	1,412,016	1,491,025	0.61
514,000		Bank of East Asia Ltd/The – Perp FRN	504,748	512,679	0.21
500,000		China Ping An Insurance Overseas Holdings Ltd 6.125% 16/May/2034	517,160	528,173	0.21
600,000		CMB International Leasing Management Ltd FRN 4/Jun/2027	601,326	600,772	0.24
2,098,000		Far East Horizon Ltd 6.000% 1/Oct/2028	2,084,321	2,085,902	0.84
1,200,000		Far East Horizon Ltd 6.625% 16/Apr/2027	1,202,645	1,218,463	0.50
900,000		HPHT Finance 25 Ltd 5.000% 21/Feb/2030	896,193	908,397	0.37
800,000		Lenovo Group Ltd 5.831% 27/Jan/2028	828,536	822,871	0.33
1,800,000		Lenovo Group Ltd 6.536% 27/Jul/2032	1,872,651	1,923,253	0.79
6,000,000	CNY	MTR Corp Ltd 3.050% 20/Sep/2054***	841,350	875,778	0.36
700,000		Nanyang Commercial Bank Ltd FRN 6/Aug/2034	703,624	712,617	0.29
350,000		Vanke Real Estate Hong Kong Co Ltd 3.500% 12/Nov/2029	237,282	253,631	0.10
700,000		Westwood Group Holdings Ltd 2.800% 20/Jan/2026	666,510	689,113	0.28
200,000		Xiaomi Best Time International Ltd 3.375% 29/Apr/2030	183,316	190,085	0.08
200,000		Xiaomi Best Time International Ltd 4.100% 14/Jul/2051	153,272	153,967	0.06
900,000		Yan Gang Ltd 1.900% 23/Mar/2026	867,000	881,242	0.36
800,000		Yanlord Land HK Co Ltd 5.125% 20/May/2026	683,346	782,563	0.32
			19,763,342	19,984,497	8.13

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
India					
1,200,000		Axis Bank Ltd/Gandhinagar – Perp FRN	1,120,445	1,165,368	0.47
200,000		HDFC Bank Ltd 5.196% 15/Feb/2027	200,000	201,821	0.08
1,500,000		HDFC Bank Ltd – Perp FRN	1,425,237	1,433,622	0.58
629,000		HDFC Bank Ltd/Gandhinagar 5.686% 2/Mar/2026	629,000	633,332	0.26
900,000		Indian Railway Finance Corp Ltd 3.835% 13/Dec/2027	915,483	884,869	0.36
184,000		ReNew Pvt Ltd 5.875% 5/Mar/2027	199,088	182,775	0.07
500,000		ReNew Wind Energy AP2 4.500% 14/Jul/2028	464,766	474,594	0.19
1,050,000		Shriram Finance Ltd 4.150% 18/Jul/2025	1,012,813	1,048,731	0.43
500,000		Shriram Finance Ltd 6.625% 22/Apr/2027	498,896	505,224	0.21
			6,465,728	6,530,336	2.65
Indonesia					
600,000		Bank Bukopin Tbk PT 5.658% 30/Oct/2027	596,220	596,202	0.24
1,980,000		Bank Mandiri Persero Tbk PT 2.000% 19/Apr/2026	1,938,667	1,939,327	0.78
732,000		Bank Mandiri Persero Tbk PT 4.900% 24/Mar/2028	727,491	736,332	0.30
1,000,000		Bank Negara Indonesia Persero Tbk PT 3.750% 30/Mar/2026	972,967	989,139	0.40
1,000,000		Bank Negara Indonesia Persero Tbk PT 5.280% 5/Apr/2029	995,884	1,015,393	0.41
2,350,000		Pertamina Geothermal Energy PT 5.150% 27/Apr/2028	2,336,981	2,369,883	0.97
4,000,000		Perusahaan Penerbit SBSN Indonesia III 5.500% 2/Jul/2054	4,000,000	3,856,543	1.57
2,600,000		PT Tower Bersama Infrastructure Tbk 2.800% 2/May/2027	2,454,187	2,502,148	1.01
1,900,000		Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 2.050% 11/May/2026	1,757,929	1,859,715	0.76
			15,780,326	15,864,682	6.44
Japan					
200,000		Denso Corp 4.420% 11/Sep/2029	200,000	199,826	0.08
500,000		Mizuho Financial Group Inc FRN 13/May/2031	503,500	500,458	0.20
450,000		Rakuten Group Inc – Perp FRN	426,375	442,172	0.18
200,000		Rakuten Group Inc – Perp FRN	200,000	196,022	0.08
500,000		Sumitomo Mitsui Financial Group Inc FRN 15/Apr/2030	501,505	501,502	0.20
450,000		Sumitomo Mitsui Financial Group Inc – Perp FRN	448,124	444,268	0.18
			2,279,504	2,284,248	0.92
Malaysia					
1,500,000		Axiata SPV2 Bhd 2.163% 19/Aug/2030	1,247,750	1,339,668	0.54
300,000		CIMB Bank Bhd 2.125% 20/Jul/2027	261,000	287,436	0.12
600,000		Dua Capital Ltd 1.658% 11/May/2026	546,950	585,995	0.24
1,500,000		Dua Capital Ltd 2.780% 11/May/2031	1,333,050	1,369,811	0.56
400,000		Khazanah Capital Ltd 4.876% 1/Jun/2033	388,240	401,760	0.16
412,000		Khazanah Global Sukuk Bhd 4.687% 1/Jun/2028	412,000	415,528	0.17
			4,188,990	4,400,198	1.79

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Mauritius					
1,770,000		CA Magnum Holdings 5.375% 31/Oct/2026	1,694,069	1,756,246	0.71
1,156,375		Greenko Power II Ltd 4.300% 13/Dec/2028	1,052,788	1,087,016	0.44
1,000,000		Greenko Wind Projects Mauritius Ltd 7.250% 27/Sep/2028	1,000,000	1,006,898	0.41
1,130,000		India Clean Energy Holdings 4.500% 18/Apr/2027	1,065,350	1,092,608	0.44
200,000		Network i2i Ltd – Perp FRN	199,776	197,347	0.08
			5,011,983	5,140,115	2.08
Philippines					
500,000		Bank of the Philippine Islands 5.000% 7/Apr/2030	499,495	512,500	0.21
1,100,000		Bank of the Philippine Islands 5.250% 26/Mar/2029	1,099,670	1,127,021	0.46
2,150,000		Development Bank of the Philippines 2.375% 11/Mar/2031	1,794,001	1,907,220	0.78
400,000		Globe Telecom Inc 2.500% 23/Jul/2030	384,900	357,477	0.15
2,400,000		Globe Telecom Inc – Perp FRN	2,309,000	2,373,687	0.97
619,000		Rizal Commercial Banking Corp 5.500% 18/Jan/2029	616,171	632,073	0.26
1,500,000		Security Bank Corp 5.500% 14/May/2029	1,493,744	1,542,407	0.63
			8,196,981	8,452,385	3.46
Republic of Korea (South)					
500,000		Export-Import Bank of Korea 2.625% 26/May/2026	488,655	493,509	0.20
1,571,000		Hana Securities Co Ltd 5.000% 30/Apr/2028	1,565,941	1,586,587	0.65
1,500,000		Hyundai Capital Services Inc 1.250% 8/Feb/2026	1,398,292	1,469,941	0.61
1,000,000		Hyundai Capital Services Inc 2.500% 24/Jan/2027	956,009	969,243	0.39
300,000		Hyundai Capital Services Inc 5.125% 5/Feb/2029	296,400	304,040	0.12
1,700,000		Hyundai Card Co Ltd 5.750% 24/Apr/2029	1,740,953	1,756,657	0.71
2,000,000		KODIT Global 2024-1 Co Ltd 5.357% 29/May/2027	2,000,000	2,034,330	0.83
400,000		Kookmin Bank 2.375% 15/Feb/2027	397,812	388,869	0.16
300,000		Kookmin Bank 2.500% 4/Nov/2030	292,986	268,429	0.11
500,000		Kookmin Bank 4.500% 1/Feb/2029	480,950	496,514	0.20
360,000		Kookmin Bank 4.625% 8/May/2030	359,176	365,871	0.15
950,000		Korea Expressway Corp 1.125% 17/May/2026	945,041	923,581	0.38
1,000,000		KT Corp 4.000% 8/Aug/2025	998,350	999,212	0.41
300,000		Kyobo Life Insurance Co Ltd FRN 15/Jun/2052	299,587	302,979	0.12
400,000		LG Chem Ltd 1.375% 7/Jul/2026	355,200	387,314	0.16
1,000,000		LG Electronics Inc 5.625% 24/Apr/2029	993,270	1,030,433	0.42
600,000		LG Energy Solution Ltd 5.375% 2/Jul/2027	598,230	605,620	0.25
500,000		LG Energy Solution Ltd 5.500% 2/Jul/2034	473,125	491,447	0.20
1,300,000		LG Energy Solution Ltd 5.750% 25/Sep/2028	1,309,466	1,328,419	0.54
1,630,000		NAVER Corp 1.500% 29/Mar/2026	1,628,136	1,594,101	0.65
600,000		NongHyup Bank FRN 22/Jul/2027	602,070	602,487	0.24
300,000		Shinhan Bank Co Ltd 4.000% 23/Apr/2029	275,250	292,465	0.12
900,000		Shinhan Bank Co Ltd 4.375% 13/Apr/2032	857,048	862,105	0.35
800,000		Shinhan Bank Co Ltd 4.500% 12/Apr/2028	791,561	804,935	0.33

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Republic of Korea (South) (continued)					
1,000,000		Shinhan Card Co Ltd 2.500% 27/Jan/2027	996,500	969,356	0.39
490,000	AUD	Shinhan Card Co Ltd 5.050% 22/Oct/2027	326,511	324,163	0.13
700,000		SK Hynix Inc 2.375% 19/Jan/2031	606,495	617,979	0.25
600,000		SK Hynix Inc 6.250% 17/Jan/2026	599,400	605,105	0.25
600,000		SK Hynix Inc 6.375% 17/Jan/2028	628,320	624,950	0.25
1,800,000		SK Hynix Inc 6.500% 17/Jan/2033	1,905,432	1,940,781	0.79
1,500,000		SK On Co Ltd 5.375% 11/May/2026	1,494,466	1,510,240	0.61
1,000,000		Woori Bank – Perp FRN	999,320	1,018,354	0.41
			27,659,952	27,970,016	11.38
Singapore					
250,000	SGD	CapitaLand Ascendas REIT 2.650% 26/ Aug/2030	182,682	196,791	0.08
1,000,000	SGD	CapitaLand Ascendas REIT 3.730% 29/ May/2034	742,473	846,817	0.34
700,000		Cathaylife Singapore Pte Ltd 5.950% 5/ Jul/2034	704,641	720,544	0.29
3,600,000		DBS Group Holdings Ltd FRN 21/Mar/2030	3,599,999	3,600,857	1.45
3,000,000	SGD	Equinix Asia Financing Corp Pte Ltd 3.500% 15/Mar/2030	2,254,284	2,394,119	0.98
1,350,000		GLP Pte Ltd – Perp FRN	858,600	709,425	0.29
2,450,000	SGD	Great Eastern Life Assurance Co Ltd/The FRN 17/Apr/2039	1,817,912	2,015,695	0.82
2,250,000	SGD	Lendlease Global Commercial REIT – Perp FRN	1,672,942	1,778,244	0.72
750,000	SGD	Mapletree Industrial Trust – Perp FRN	549,718	588,775	0.24
250,000	SGD	MPACT Treasury Co Pte Ltd 3.900% 7/ Mar/2034	185,708	210,365	0.09
750,000	SGD	MPACT Treasury Co Pte Ltd 4.250% 29/ Mar/2030	566,123	626,250	0.25
400,000		Nanshan Life Pte Ltd 5.450% 11/Sep/2034	380,137	375,870	0.15
200,000		Oversea-Chinese Banking Corp Ltd FRN 10/ Sep/2030	180,994	198,912	0.08
1,000,000		Oversea-Chinese Banking Corp Ltd FRN 21/ May/2034	1,001,598	1,035,969	0.42
250,000	SGD	Oversea-Chinese Banking Corp Ltd – Perp FRN	182,203	200,455	0.08
500,000	SGD	SingPost Group Treasury Pte Ltd 2.530% 19/ Nov/2030	368,431	387,320	0.16
200,000		Temasek Financial I Ltd 3.625% 1/Aug/2028	238,000	198,268	0.08
2,000,000		United Overseas Bank Ltd FRN 14/Oct/2031	1,912,982	1,936,636	0.79
1,300,000		United Overseas Bank Ltd FRN 2/Apr/2028	1,299,324	1,302,245	0.53
			18,698,751	19,323,557	7.84
Thailand					
1,050,000		Kasikornbank PCL/Hong Kong FRN 2/Oct/2031	985,701	1,022,283	0.42
1,085,000		Kasikornbank PCL/Hong Kong 5.458% 7/Mar/2028	1,090,134	1,107,662	0.45
1,433,000		Krung Thai Bank PCL/Cayman Islands – Perp FRN	1,371,304	1,411,174	0.57
872,000		Muangthai Capital PCL 6.875% 30/Sep/2028	872,000	872,000	0.35
			4,319,139	4,413,119	1.79

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United Kingdom					
600,000		Biocon Biologics Global PLC 6.670% 9/Oct/2029	594,246	570,245	0.23
1,000,000	SGD	HSBC Holdings PLC FRN 28/May/2033	771,575	793,690	0.32
800,000		HSBC Holdings PLC FRN 17/May/2032	800,000	831,168	0.34
500,000		HSBC Holdings PLC FRN 20/Jun/2034	498,550	529,934	0.22
500,000	SGD	HSBC Holdings PLC – Perp FRN	375,150	401,333	0.16
1,000,000	SGD	HSBC Holdings PLC – Perp FRN	742,335	803,169	0.33
250,000		HSBC Holdings PLC – Perp FRN	251,563	262,850	0.11
2,500,000	SGD	Prudential Funding Asia PLC 3.800% 22/May/2035	1,993,063	2,039,798	0.83
750,000	SGD	Standard Chartered PLC FRN 19/Jan/2030	557,856	611,370	0.25
700,000		Standard Chartered PLC FRN 1/Apr/2031	676,298	692,886	0.28
800,000		Standard Chartered PLC FRN 15/Oct/2030	789,816	806,934	0.33
1,800,000		Standard Chartered PLC FRN 14/May/2035	1,801,704	1,866,557	0.76
800,000		Standard Chartered PLC FRN 11/Jan/2035	819,400	841,844	0.34
1,200,000		Standard Chartered PLC FRN 9/Jan/2029	1,266,360	1,246,205	0.51
1,200,000		Standard Chartered PLC – Perp FRN	1,200,000	1,220,299	0.50
500,000		State Grid Europe Development 2014 PLC 3.250% 7/Apr/2027	497,645	493,365	0.20
			13,635,561	14,011,647	5.71
United States					
900,000		SK Battery America Inc 4.875% 23/Jan/2027	888,504	904,252	0.37
1,400,000		TSMC Arizona Corp 1.750% 25/Oct/2026	1,321,164	1,354,735	0.55
			2,209,668	2,258,987	0.92
Virgin Islands (British)					
369,000		Central Plaza Development Ltd 6.800% 7/Apr/2029	369,000	369,197	0.15
258,000		Central Plaza Development Ltd 7.150% 21/Mar/2028	258,000	261,269	0.11
10,000,000	CNY	China Cinda 2020 I Management Ltd 2.580% 25/Jun/2028***	1,395,485	1,405,088	0.57
700,000		China Cinda 2020 I Management Ltd 5.500% 23/Jan/2030	706,943	721,839	0.29
1,000,000		China Cinda 2020 I Management Ltd 5.750% 28/May/2029	1,021,220	1,034,819	0.42
2,000,000		China Cinda Finance 2017 I Ltd 4.750% 8/Feb/2028	1,978,240	2,007,686	0.82
1,000,000		Contemporary Ruiding Development Ltd 1.500% 9/Sep/2026	920,462	964,952	0.39
500,000		Contemporary Ruiding Development Ltd 2.625% 17/Sep/2030	457,134	458,218	0.19
700,000		Elect Global Investments Ltd – Perp 4.850%	500,150	453,368	0.18
364,000		Elect Global Investments Ltd – Perp FRN	364,000	352,183	0.14
500,000		Fortune Star BVI Ltd 8.500% 19/May/2028	501,470	504,219	0.21
1,900,000		Franshion Brilliant Ltd 4.250% 23/Jul/2029	1,400,249	1,693,657	0.68
1,500,000		Guangzhou Metro Investment Finance BVI Ltd 1.507% 17/Sep/2025	1,458,245	1,489,605	0.60
1,420,000		HKT Capital No 6 Ltd 3.000% 18/Jan/2032	1,256,851	1,263,187	0.51
1,100,000		Hysan MTN Ltd 2.820% 4/Sep/2029	945,811	1,001,569	0.41
1,200,000		IFC Development Corporate Treasury Ltd 3.625% 17/Apr/2029	1,111,359	1,160,002	0.47

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Virgin Islands (British) (continued)					
200,000		Midea Investment Development Co Ltd 2.880% 24/Feb/2027	199,746	195,538	0.08
400,000		New Metro Global Ltd 4.500% 2/May/2026	241,000	373,363	0.15
300,000		NWD Finance BVI Ltd – Perp FRN ^a	156,147	81,189	0.03
200,000		NWD Finance BVI Ltd – Perp 4.800% ^a	55,900	49,872	0.02
400,000		NWD Finance BVI Ltd – Perp FRN ^a	195,798	116,147	0.05
200,000		NWD Finance BVI Ltd – Perp FRN ^a	141,899	78,020	0.03
400,000		NWD Finance BVI Ltd – Perp 6.250%	121,800	103,787	0.04
250,000		NWD MTN Ltd 4.125% 18/Jul/2029	122,375	129,722	0.05
200,000		NWD MTN Ltd 4.500% 19/May/2030	98,000	100,389	0.04
200,000		NWD MTN Ltd 8.625% 8/Feb/2028	117,900	130,881	0.05
353,191		RKPF Overseas 2019 A Ltd 6.000% 4/Mar/2029	93,691	89,721	0.04
365,517		RKPF Overseas 2020 A Ltd 5.125% 26/Jan/2030	301,767	91,520	0.04
616,050		Star Energy Geothermal Wayang Windu Ltd 6.750% 24/Apr/2033	617,113	627,974	0.26
2,300,000		TSMC Global Ltd 1.250% 23/Apr/2026	2,185,943	2,243,986	0.92
1,000,000		TSMC Global Ltd 2.250% 23/Apr/2031	864,625	891,238	0.36
500,000		TSMC Global Ltd 4.375% 22/Jul/2027	492,000	500,780	0.20
1,300,000		Vigorous Champion International Ltd 2.950% 25/Feb/2031	1,132,514	1,174,319	0.48
2,000,000		Zhongyuan Zhicheng Co Ltd 5.900% 20/Jun/2027	2,002,706	2,036,525	0.83
			23,785,543	24,155,829	9.81
		Bonds Total	192,842,198	195,839,708	79.64
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	230,890,549	233,588,283	94.99
		Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
		Bonds			
Australia					
500,000		Macquarie Bank Ltd FRN 12/Jun/2028	500,661	500,280	0.20
			500,661	500,280	0.20
		Bonds Total	500,661	500,280	0.20
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	500,661	500,280	0.20

Sustainable Asia Bond Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Other transferable securities and money market instruments ⁽²⁾					
Bonds					
Australia					
2,250,000	AUD	Liitst Finance Pty Ltd 2.850% 28/Jun/2030	1,299,491	1,315,750	0.54
360,000	AUD	NBN Co Ltd 5.350% 6/Mar/2035	224,782	240,563	0.10
1,500,000	SGD	Optus Finance Pty Ltd 3.125% 24/Mar/2032	1,127,057	1,204,461	0.49
1,430,000	AUD	Scentre Group Trust 1 FRN 10/Sep/2054	963,493	955,620	0.39
750,000	AUD	Scentre Group Trust 1 FRN 31/Mar/2055	472,389	495,983	0.20
1,600,000	AUD	Telstra Group Ltd 5.650% 6/Mar/2034	1,058,378	1,093,908	0.44
330,000	AUD	Woolworths Group Ltd 5.910% 29/Nov/2034	214,451	223,805	0.09
			5,360,041	5,530,090	2.25
Cayman Islands					
300,000		Agile Group Holdings Ltd 5.500% 21/Apr/2026 ^a	194,100	19,420	0.01
200,000		Agile Group Holdings Ltd 5.500% 17/May/2026 ^a	35,000	13,060	0.01
700,000		Country Garden Holdings Co Ltd 3.125% 22/Oct/2025 ^a	422,400	53,235	0.02
200,000		Country Garden Holdings Co Ltd 4.200% 6/Feb/2026 ^a	78,000	15,223	0.01
650,000		Country Garden Holdings Co Ltd 5.625% 14/Jan/2030 ^a	717,832	49,492	0.02
400,000		Country Garden Holdings Co Ltd 7.250% 8/Apr/2026 ^a	127,900	30,436	0.01
			1,575,232	180,866	0.08
Singapore					
1,000,000	SGD	City Developments Ltd 3.397% 24/Oct/2029	764,380	798,315	0.32
			764,380	798,315	0.32
		Bonds Total	7,699,653	6,509,271	2.65
		Total Other transferable securities and money market instruments ⁽²⁾	7,699,653	6,509,271	2.65
		Portfolio of Investments	239,090,863	240,597,834	97.84
		Other Net Assets		5,320,806	2.16
		Net Assets		245,918,640	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Sustainable Asia Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Australia					
3,527	AUD	CSL Ltd	603,134	552,779	0.49
			603,134	552,779	0.49
Cayman Islands					
261,500	HKD	AAC Technologies Holdings Inc	838,953	1,355,808	1.20
2,192,000	HKD	AK Medical Holdings Ltd	1,632,438	1,672,628	1.48
307,140	HKD	Alibaba Group Holding Ltd	4,487,277	4,296,063	3.81
90,504	HKD	Baidu Inc	2,024,363	962,113	0.85
644,000	HKD	CIMC Enric Holdings Ltd	667,394	536,532	0.48
99,000	HKD	Tencent Holdings Ltd	4,015,820	6,343,589	5.62
34,850	HKD	Trip.com Group Ltd	1,404,826	2,024,415	1.79
			15,071,071	17,191,148	15.23
China					
172,500	HKD	BYD Co Ltd	2,807,258	2,691,889	2.38
1,027,500	HKD	China Tower Corp Ltd	1,421,111	1,468,610	1.30
78,379	CNY	Contemporary Amperex Technology Co Ltd***	2,440,726	2,759,599	2.45
5,094,000	HKD	Industrial & Commercial Bank of China Ltd	2,517,590	4,036,280	3.58
847,823	CNY	NARI Technology Co Ltd***	1,768,778	2,652,246	2.35
34,800	CNY	NAURA Technology Group Co Ltd***	1,495,286	2,148,199	1.90
22,500	CNY	Shenzhen Mindray Bio-Medical Electronics Co Ltd***	932,225	705,909	0.63
497,300	CNY	Zhejiang Sanhua Intelligent Controls Co Ltd***	1,434,990	1,831,302	1.62
17,700	HKD	Zhejiang Sanhua Intelligent Controls Co Ltd	50,801	56,708	0.05
			14,868,765	18,350,742	16.26
Hong Kong					
368,800	HKD	AIA Group Ltd	3,505,395	3,307,467	2.93
41,400	HKD	Hong Kong Exchanges & Clearing Ltd	1,910,448	2,208,712	1.95
			5,415,843	5,516,179	4.88
India					
439,353	INR	Ashok Leyland Ltd	771,260	1,285,376	1.14
166,868	INR	DLF Ltd	1,613,213	1,630,091	1.44
158,196	INR	Godrej Consumer Products Ltd	2,447,958	2,173,636	1.93
84,862	INR	HDFC Bank Ltd	1,789,761	1,980,466	1.75
242,446	INR	ICICI Bank Ltd	1,743,133	4,087,160	3.63
222,600	INR	Marico Ltd	1,836,297	1,874,871	1.66
65,180	INR	Tata Consultancy Services Ltd	3,051,403	2,631,116	2.33
189,948	INR	UNO Minda Ltd	1,067,982	2,445,797	2.17
			14,321,007	18,108,513	16.05

Sustainable Asia Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Indonesia					
20,679,500	IDR	Kalbe Farma Tbk PT	2,264,018	1,942,632	1.72
9,921,200	IDR	Telkom Indonesia Persero Tbk PT	1,710,453	1,698,986	1.51
			3,974,471	3,641,618	3.23
Malaysia					
2,035,600	MYR	Public Bank Bhd	2,132,347	2,083,700	1.85
			2,132,347	2,083,700	1.85
Philippines					
31,940	PHP	Ayala Corp	336,947	323,208	0.29
1,307,940	PHP	Metropolitan Bank & Trust Co	1,553,183	1,683,440	1.49
			1,890,130	2,006,648	1.78
Republic of Korea (South)					
19,756	KRW	Hana Financial Group Inc	827,364	1,263,294	1.12
6,580	KRW	HD Hyundai Electric Co Ltd	1,118,335	2,471,887	2.19
31,105	KRW	LEENO Industrial Inc	741,859	1,173,121	1.04
82,165	KRW	Samsung Electronics Co Ltd	3,059,778	3,640,683	3.23
23,049	KRW	SK Hynix Inc	2,958,213	4,986,889	4.42
			8,705,549	13,535,874	12.00
Singapore					
2,453,800	SGD	Riverstone Holdings Ltd	1,714,038	1,289,600	1.14
51,300	SGD	United Overseas Bank Ltd	1,026,677	1,448,641	1.28
			2,740,715	2,738,241	2.42
Taiwan					
201,976	TWD	Advantech Co Ltd	2,199,325	2,350,843	2.08
82,000	TWD	Elite Material Co Ltd	1,710,402	2,475,867	2.19
68,000	TWD	MediaTek Inc	2,895,270	2,909,805	2.58
302,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	3,751,069	10,958,667	9.71
665,000	TWD	Uni-President Enterprises Corp	1,602,356	1,843,961	1.63
26,000	TWD	Voltronic Power Technology Corp	1,259,851	1,121,473	0.99
			13,418,273	21,660,616	19.18
Thailand					
15,644,700	THB	Chularat Hospital PCL	1,397,878	731,495	0.65
6,505,200	THB	Taokaenoi Food & Marketing PCL	2,069,273	1,040,554	0.92
			3,467,151	1,772,049	1.57
United Kingdom					
228,800	HKD	HSBC Holdings PLC	2,169,614	2,767,470	2.45
			2,169,614	2,767,470	2.45
Equities Total			88,778,070	109,925,577	97.39
Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾			88,778,070	109,925,577	97.39

Sustainable Asia Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Other transferable securities and money market instruments ⁽²⁾					
Equities					
Cayman Islands					
351,600	HKD	China Metal Recycling Holdings Ltd ^a	370,832	0	0.00
			370,832	0	0.00
		Equities Total	370,832	0	0.00
		Total Other transferable securities and money market instruments ⁽²⁾	370,832	0	0.00
		Portfolio of Investments	89,148,902	109,925,577	97.39
		Other Net Assets		2,945,699	2.61
		Net Assets		112,871,276	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

*** The security is valued with the off-shore FX rate of CNH (refer to note 2.2 on page 309)

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

Taiwan Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Cayman Islands					
14,000	TWD	Alchip Technologies Ltd	1,110,766	1,483,316	3.86
62,000	TWD	Bizlink Holding Inc	1,030,396	1,799,834	4.69
			2,141,162	3,283,150	8.55
Taiwan					
55,000	TWD	Accton Technology Corp	850,866	1,374,455	3.58
75,000	TWD	Advantech Co Ltd	820,733	872,942	2.27
111,000	TWD	ASE Technology Holding Co Ltd	572,290	560,480	1.46
19,000	TWD	Asia Vital Components Co Ltd	238,646	483,267	1.26
20,000	TWD	ASMedia Technology Inc	1,107,370	1,307,701	3.41
44,000	TWD	Asustek Computer Inc	799,818	970,026	2.53
152,000	TWD	Chicony Electronics Co Ltd	805,152	676,444	1.76
907,000	TWD	CTBC Financial Holding Co Ltd	1,044,809	1,356,855	3.53
99,000	TWD	Delta Electronics Inc	1,129,018	1,399,685	3.64
15,000	TWD	eMemory Technology Inc	1,191,958	1,211,848	3.16
327,292	TWD	Fubon Financial Holding Co Ltd	624,589	978,126	2.55
138,000	TWD	Gold Circuit Electronics Ltd	1,127,005	1,393,625	3.63
25,000	TWD	Grand Process Technology Corp	1,131,549	1,399,274	3.64
57,000	TWD	Hon Hai Precision Industry Co Ltd	301,483	314,156	0.82
557,000	TWD	Hua Nan Financial Holdings Co Ltd	518,812	518,644	1.35
37,000	TWD	Jentech Precision Industrial Co Ltd	797,320	1,912,599	4.98
3,000	TWD	King Slide Works Co Ltd	157,983	208,992	0.54
33,937	TWD	Lotes Co Ltd	1,332,641	1,568,383	4.08
38,000	TWD	MediaTek Inc	1,443,303	1,626,068	4.23
814,000	TWD	Mega Financial Holding Co Ltd	976,433	1,143,885	2.98
283,000	TWD	Nanya Technology Corp	433,969	496,022	1.29
68,000	TWD	Netronix Inc	274,922	261,882	0.68
174,000	TWD	Quanta Computer Inc	1,405,129	1,635,071	4.25
99,926	TWD	Shin Zu Shing Co Ltd	698,400	733,754	1.91
89,000	TWD	Taiwan Secom Co Ltd	311,658	335,141	0.87
105,334	TWD	Taiwan Semiconductor Manufacturing Co Ltd	542,584	3,822,253	9.96
128,000	TWD	Taiwan Union Technology Corp	926,373	996,865	2.60
84,000	TWD	Transcend Information Inc	298,880	288,995	0.75

Taiwan Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Taiwan (continued)					
234,000	TWD	U-Ming Marine Transport Corp	465,565	387,709	1.01
180,000	TWD	Visual Photonics Epitaxy Co Ltd	893,649	770,243	2.01
334,000	TWD	Wistron Corp	1,219,792	1,400,643	3.65
10,000	TWD	Wiwynn Corp	734,199	866,095	2.26
70,000	TWD	Wowprime Corp	576,517	594,285	1.55
84,000	TWD	WT Microelectronics Co Ltd	303,015	369,511	0.96
			26,056,430	34,235,924	89.15
		Equities Total	28,197,592	37,519,074	97.70
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	28,197,592	37,519,074	97.70
		Portfolio of Investments	28,197,592	37,519,074	97.70
		Other Net Assets		882,585	2.30
		Net Assets		38,401,659	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

U.S. Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Equities					
Belgium					
184,510		Anheuser-Busch InBev SA/NV – ADR	11,521,179	12,568,822	3.07
			11,521,179	12,568,822	3.07
Republic of Korea (South)					
101,966	KRW	Samsung Electronics Co Ltd	4,154,451	4,518,053	1.10
			4,154,451	4,518,053	1.10
Taiwan					
35,690		Taiwan Semiconductor Manufacturing Co Ltd – ADR	3,148,817	8,048,095	1.96
			3,148,817	8,048,095	1.96
United Kingdom					
35,504		Diageo PLC – ADR	3,729,037	3,544,719	0.86
99,237		GSK PLC	3,706,658	3,815,663	0.93
			7,435,695	7,360,382	1.79
United States					
29,686		Adobe Inc	13,205,910	11,537,315	2.81
127,013		Alphabet Inc	5,553,581	22,589,261	5.50
138,554		Amazon.com Inc	9,870,097	30,789,469	7.51
8,193		American Tower Corp	1,053,475	1,781,732	0.43
53,087		Analog Devices Inc	8,106,233	12,554,544	3.06
114,855		Apple Inc	4,713,779	23,049,676	5.62
119,082		Avantor Inc	1,937,896	1,607,607	0.39
86,815		Cheniere Energy Inc	9,093,567	20,969,295	5.11
119,603		Comcast Corp	4,184,921	4,239,328	1.03
52,552		Crown Castle Inc	6,512,249	5,284,629	1.29
30,090		Danaher Corp	4,795,936	5,983,096	1.46
89,521		eBay Inc	3,861,705	6,615,602	1.61
19,816		Elevance Health Inc	9,216,661	7,599,039	1.85
25,012		Fortive Corp	1,376,534	1,257,103	0.31
10,336		Goldman Sachs Group Inc/The	2,256,978	7,316,544	1.78
175,543		Hologic Inc	10,209,226	11,412,050	2.78
122,839		KKR & Co Inc	7,459,812	16,462,883	4.01
13,917		KLA Corp	2,383,105	12,385,434	3.02
83,299		Las Vegas Sands Corp	3,682,232	3,610,595	0.88
109,018		Lennar Corp	8,548,736	12,003,972	2.93
112,963		Liberty Media Corp-Liberty Formula One	3,764,044	11,880,318	2.90
14,934		Lululemon Athletica Inc	3,760,986	3,520,839	0.86
5,630		McKesson Corp	3,976,843	4,084,565	1.00
37,620		Microsoft Corp	8,923,756	18,690,744	4.56
60,407		Millrose Properties Inc	348,532	1,722,204	0.42
147,628		Mobileye Global Inc	4,160,623	2,707,498	0.66
78,128		Morgan Stanley	5,015,999	11,043,393	2.70

U.S. Equity Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
145,987		Nasdaq Inc	7,924,986	13,051,238	3.18
31,438		Oracle Corp	2,439,439	6,965,089	1.70
8,337		Ralliant Corp	450,678	422,436	0.10
26,318		RTX Corp	2,154,422	3,843,218	0.94
26,327		Salesforce Inc	4,883,224	7,250,456	1.77
34,780		Starbucks Corp	2,586,302	3,240,453	0.79
42,479		Sysco Corp	3,158,265	3,207,165	0.78
11,505		Tesla Inc	4,063,040	3,689,308	0.90
59,786		Texas Instruments Inc	10,196,715	12,388,257	3.02
12,708		Thermo Fisher Scientific Inc	6,339,861	5,190,837	1.27
12,954		United Rentals Inc	6,967,281	9,764,855	2.38
14,830		UnitedHealth Group Inc	7,424,340	4,558,001	1.11
51,608		Walt Disney Co/The	5,117,678	6,375,653	1.56
415,781		Warner Bros Discovery Inc	5,237,027	4,758,614	1.16
65,818		Workday Inc	13,239,251	15,810,142	3.85
			230,155,925	373,214,457	90.99
		Equities Total	256,416,067	405,709,809	98.91
		Total Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾	256,416,067	405,709,809	98.91
		Portfolio of Investments	256,416,067	405,709,809	98.91
		Other Net Assets		4,483,999	1.09
		Net Assets		410,193,808	100.00

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

The notes to the Financial Statements form an integral part of these financial statements.

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing ⁽¹⁾					
Bonds					
Canada					
91,000		Bell Telephone Co of Canada or Bell Canada FRN 15/Sep/2055	91,000	92,965	0.27
21,000		Bombardier Inc 7.875% 15/Apr/2027	17,367	21,105	0.06
147,000		Enbridge Inc FRN 15/Jan/2083	147,000	155,063	0.45
195,000		Enbridge Inc FRN 15/Jan/2084	195,747	217,211	0.65
126,000		Rogers Communications Inc FRN 15/Apr/2055	126,000	128,557	0.38
200,000		Toronto-Dominion Bank/The FRN 31/Jul/2084	200,000	205,318	0.60
			777,114	820,219	2.41
Cayman Islands					
120,000		Seagate HDD Cayman 5.750% 1/Dec/2034	108,516	119,316	0.35
			108,516	119,316	0.35
France					
200,000		Altice France SA 8.125% 1/Feb/2027	193,500	181,715	0.53
200,000		BNP Paribas SA - Perp FRN	200,000	211,942	0.62
200,000		BNP Paribas SA - Perp FRN	200,000	214,573	0.63
			593,500	608,230	1.78
Ireland					
20,000		Cimpress PLC 7.375% 15/Sep/2032	18,793	19,098	0.06
			18,793	19,098	0.06
Japan					
150,000		SoftBank Group Corp - Perp FRN	151,025	147,153	0.43
			151,025	147,153	0.43
Puerto Rico					
138,000		Popular Inc 7.250% 13/Mar/2028	139,830	146,386	0.43
			139,830	146,386	0.43
United Kingdom					
200,000		Barclays PLC - Perp FRN	200,000	210,035	0.62
200,000		International Game Technology PLC 6.250% 15/Jan/2027	200,999	202,520	0.60
115,000		Virgin Media Secured Finance PLC 5.500% 15/May/2029	105,087	113,115	0.33
			506,086	525,670	1.55
United States					
80,000		AES Corp/The FRN 15/Jan/2055	82,182	82,452	0.24
100,000		AMC Entertainment Holdings Inc 7.500% 15/Feb/2029	60,730	78,485	0.23
170,000		Ashland Inc 6.875% 15/May/2043	185,646	176,588	0.52
100,000		Ball Corp 6.875% 15/Mar/2028	104,000	102,403	0.30
10,000		Carpenter Technology Corp 6.375% 15/Jul/2028	10,000	10,024	0.03
130,000		Celanese US Holdings LLC 7.050% 15/Nov/2030	133,980	136,680	0.40
137,000		Choice Hotels International Inc 5.850% 1/Aug/2034	135,532	137,896	0.39

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
112,000		Citizens Financial Group Inc - Perp FRN	103,096	112,073	0.33
73,000		EchoStar Corp 10.750% 30/Nov/2029	79,023	75,190	0.22
179,000		Enact Holdings Inc 6.250% 28/May/2029	179,038	185,531	0.55
168,000		Energy Transfer LP - Perp FRN	150,652	171,135	0.50
156,000		F&G Annuities & Life Inc 6.250% 4/Oct/2034	155,006	154,538	0.45
250,000		Frontier Florida LLC 6.860% 1/Feb/2028*	246,249	261,187	0.75
70,000		Genesis Energy LP 8.000% 15/May/2033	69,875	73,218	0.21
112,000		Genesis Energy LP 8.250% 15/Jan/2029	111,049	117,376	0.34
160,000		GEO Group Inc/The 10.250% 15/Apr/2031	174,383	175,899	0.51
75,000		Goodyear Tire & Rubber Co/The 5.000% 15/Jul/2029	75,000	72,880	0.21
90,000		Goodyear Tire & Rubber Co/The 5.250% 30/Apr/2031	90,000	86,494	0.25
122,000		KB Home 4.000% 15/Jun/2031	122,000	112,970	0.33
72,000		Kohl's Corp 4.625% 1/May/2031	55,780	51,136	0.15
23,000		MPT Operating Partnership LP 8.500% 15/Feb/2032	22,703	23,983	0.07
100,000		Nordstrom Inc 4.250% 1/Aug/2031	103,000	88,909	0.26
34,000		OneMain Finance Corp 6.750% 15/Mar/2032	33,448	34,615	0.10
210,000		OneMain Finance Corp 7.875% 15/Mar/2030	219,836	223,314	0.66
75,000		OneMain Finance Corp 9.000% 15/Jan/2029	75,000	78,740	0.23
74,000		PG&E Corp FRN 15/Mar/2055	74,558	70,069	0.21
140,000		Pilgrim's Pride Corp 4.250% 15/Apr/2031	138,591	134,872	0.40
44,000		Reinsurance Group of America Inc FRN 15/Sep/2055	44,000	43,819	0.13
100,000		Resorts World Las Vegas LLC 8.450% 27/Jul/2030	105,800	98,837	0.29
73,000		Stanley Black & Decker Inc FRN 15/Mar/2060	71,683	71,361	0.21
100,000		United Airlines Inc 4.625% 15/Apr/2029	100,000	97,103	0.28
180,000		United Rentals North America Inc 4.000% 15/Jul/2030	159,091	171,562	0.50
103,000		Walgreens Boots Alliance Inc 8.125% 15/Aug/2029	103,607	109,333	0.32
102,000		Whirlpool Corp 6.125% 15/Jun/2030	102,108	102,635	0.30
125,000		Yum! Brands Inc 5.375% 1/Apr/2032	125,000	124,766	0.37
			3,801,646	3,848,073	11.24
		Bonds Total	6,096,510	6,234,145	18.25
Equities					
United States					
5,700		Athene Holding Ltd	143,678	143,013	0.42
2,751		Telephone and Data Systems Inc	52,528	49,490	0.14
5,925		United States Cellular Corp	92,930	141,312	0.42
2,119		Vornado Realty Trust	37,778	37,464	0.11
			326,914	371,279	1.09
		Equities Total	326,914	371,279	1.09
Total Transferable securities and money market instruments admitted to an official exchange listing⁽¹⁾					
			6,423,424	6,605,424	19.34

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Mortgage and Asset Backed Securities					
United States					
42,270		Fannie Mae Pool 5.500% 1/Jul/2053	41,899	42,751	0.13
50,225		Freddie Mac Pool 5.500% 1/Jul/2053	49,550	50,562	0.14
46,428		Freddie Mac Pool 6.000% 1/Sep/2053	46,667	47,556	0.14
			138,116	140,869	0.41
		Mortgage and Asset Backed Securities Total	138,116	140,869	0.41
Bonds					
Australia					
150,000		FMG Resources August 2006 Pty Ltd 4.500% 15/Sep/2027	161,219	147,749	0.43
			161,219	147,749	0.43
Bermuda					
20,000		NCL Corp Ltd 5.875% 15/Mar/2026	20,000	20,057	0.06
34,000		Valaris Ltd 0.000% 30/Apr/2030	34,808	34,888	0.10
			54,808	54,945	0.16
Canada					
150,000		1011778 BC ULC 4.375% 15/Jan/2028	150,000	147,301	0.42
241,000		1261229 BC Ltd 10.000% 15/Apr/2032	239,925	243,369	0.71
104,000		AltaGas Ltd FRN 15/Oct/2054	106,080	104,090	0.30
100,000		Brookfield Finance Inc FRN 15/Jan/2055	96,670	95,625	0.28
26,000		Champion Iron Canada Inc 7.875% 15/Jul/2032	26,000	26,423	0.08
70,000		First Quantum Minerals Ltd 9.375% 1/Mar/2029	72,625	74,387	0.22
56,000		Garda World Security Corp 8.250% 1/Aug/2032	56,000	57,414	0.17
39,000		Garda World Security Corp 8.375% 15/Nov/2032	39,000	40,093	0.12
115,000		goeasy Ltd 7.375% 1/Oct/2030	113,663	117,245	0.34
98,000		MEG Energy Corp 5.875% 1/Feb/2029	98,189	97,954	0.29
160,000		Parkland Corp 4.500% 1/Oct/2029	161,627	153,550	0.45
85,000		South Bow Canadian Infrastructure Holdings Ltd FRN 1/Mar/2055	87,523	88,202	0.26
			1,247,302	1,245,653	3.64
Cayman Islands					
28,000		Seagate HDD Cayman 8.250% 15/Dec/2029	28,000	29,945	0.09
			28,000	29,945	0.09
Ireland					
180,000		LCPR Senior Secured Financing DAC 6.750% 15/Oct/2027	194,380	119,709	0.35
			194,380	119,709	0.35

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Japan					
200,000		Rakuten Group Inc 11.250% 15/Feb/2027	218,000	217,168	0.64
			218,000	217,168	0.64
Luxembourg					
146,000		Allied Universal Holdco LLC 6.875% 15/Jun/2030	146,000	148,069	0.43
40,000		Connect Finco SARL 9.000% 15/Sep/2029	36,100	40,277	0.12
200,000		ContourGlobal Power Holdings SA 6.750% 28/Feb/2030	200,000	206,181	0.59
			382,100	394,527	1.14
Netherlands					
97,000		Alcoa Nederland Holding BV 4.125% 31/Mar/2029	89,465	92,443	0.27
			89,465	92,443	0.27
Panama					
103,000		Carnival Corp 5.875% 15/Jun/2031	103,000	104,768	0.31
			103,000	104,768	0.31
Supranational					
72,000		Ardagh Metal Packaging Finance USA LLC 6.000% 15/Jun/2027	71,100	72,266	0.21
200,000		Ardagh Packaging Finance PLC 4.125% 15/Aug/2026	170,500	183,285	0.54
			241,600	255,551	0.75
United Kingdom					
126,000		Allwyn Entertainment Financing UK PLC 7.875% 30/Apr/2029	127,569	131,573	0.39
200,000		Howden UK Refinance PLC 7.250% 15/Feb/2031	197,250	207,520	0.61
			324,819	339,093	1.00
United States					
105,000		Acadia Healthcare Co Inc 7.375% 15/Mar/2033	105,145	108,127	0.32
129,000		Acrisure LLC 7.500% 6/Nov/2030	129,000	133,418	0.39
160,000		Acrisure LLC 8.500% 15/Jun/2029	164,085	167,148	0.49
130,000		AdaptHealth LLC 4.625% 1/Aug/2029	130,438	122,200	0.36
129,000		Affinity Interactive 6.875% 15/Dec/2027	131,373	79,828	0.23
120,000		Albertsons Cos Inc 6.500% 15/Feb/2028	121,500	122,859	0.36
131,000		Alliant Holdings Intermediate LLC 6.750% 15/Apr/2028	131,000	133,276	0.39
96,000		Alliant Holdings Intermediate LLC 7.000% 15/Jan/2031	97,193	99,376	0.29
82,000		Alliant Holdings Intermediate LLC 7.375% 1/Oct/2032	82,000	84,528	0.25
175,000		Allied Universal Holdco LLC 7.875% 15/Feb/2031	175,874	182,897	0.53
50,000		Alpha Generation LLC 6.750% 15/Oct/2032	50,000	51,481	0.15
25,000		Amentum Holdings Inc 7.250% 1/Aug/2032	25,000	25,705	0.08
111,000		Amer Sports Co 6.750% 16/Feb/2031	111,094	115,656	0.34
101,137		American Airlines 2016-3 Class B Pass Through Trust 3.750% 15/Apr/2027	95,954	100,378	0.29
88,000		AMN Healthcare Inc 4.000% 15/Apr/2029	78,789	81,525	0.24

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
35,000		Amsted Industries Inc 6.375% 15/Mar/2033	35,000	35,587	0.10
94,000		AmWINS Group Inc 6.375% 15/Feb/2029	94,540	95,901	0.28
100,000		ANGI Group LLC 3.875% 15/Aug/2028	99,181	93,438	0.27
75,000		Antero Midstream Partners LP 5.375% 15/Jun/2029	75,000	74,449	0.22
119,065		Anywhere Real Estate Group LLC 7.000% 15/Apr/2030	108,781	111,139	0.32
69,000		Anywhere Real Estate Group LLC 9.750% 15/Apr/2030	69,000	69,539	0.20
139,000		Arches Buyer Inc 6.125% 1/Dec/2028	116,004	128,445	0.38
34,000		Archrock Partners LP 6.250% 1/Apr/2028	33,958	34,174	0.10
111,000		Archrock Partners LP 6.625% 1/Sep/2032	110,999	113,066	0.33
80,000		Arcosa Inc 4.375% 15/Apr/2029	80,000	77,400	0.23
125,000		Asbury Automotive Group Inc 5.000% 15/Feb/2032	107,123	119,069	0.35
145,000		Ascent Resources Utica Holdings LLC 5.875% 30/Jun/2029	145,000	145,352	0.43
35,000		Axon Enterprise Inc 6.125% 15/Mar/2030	35,000	36,044	0.11
35,000		Axon Enterprise Inc 6.250% 15/Mar/2033	35,000	36,142	0.10
52,000		Baldwin Insurance Group Holdings LLC 7.125% 15/May/2031	52,000	54,206	0.16
104,000		Blackstone Mortgage Trust Inc 7.750% 1/Dec/2029	106,966	110,501	0.32
150,000		Block Inc 3.500% 1/Jun/2031	141,521	137,476	0.40
55,000		Blue Racer Midstream LLC 7.000% 15/Jul/2029	55,000	57,458	0.17
110,000		Boise Cascade Co 4.875% 1/Jul/2030	110,000	107,365	0.31
35,000		Bread Financial Holdings Inc FRN 15/Jun/2035	35,000	35,239	0.10
26,000		Brink's Co/The 6.500% 15/Jun/2029	26,000	26,789	0.08
103,000		Brundage-Bone Concrete Pumping Holdings Inc 7.500% 1/Feb/2032	103,825	101,734	0.30
27,000		Buckeye Partners LP 6.750% 1/Feb/2030	27,000	28,058	0.08
86,000		Buckeye Partners LP 6.875% 1/Jul/2029	86,000	89,065	0.26
115,000		Buuilders FirstSource Inc 6.375% 15/Jun/2032	108,783	118,120	0.34
65,000		Builders FirstSource Inc 6.750% 15/May/2035	65,000	66,971	0.20
82,000		CACI International Inc 6.375% 15/Jun/2033	82,000	84,426	0.25
90,000		Caesars Entertainment Inc 6.500% 15/Feb/2032	91,104	92,298	0.27
200,000		Caesars Entertainment Inc 7.000% 15/Feb/2030	202,869	207,178	0.60
158,000		Calpine Corp 4.500% 15/Feb/2028	145,608	156,687	0.46
93,000		Cars.com Inc 6.375% 1/Nov/2028	93,000	93,211	0.27
188,000		CCO Holdings LLC 4.500% 15/Aug/2030	197,550	179,076	0.52
271,000		CCO Holdings LLC 6.375% 1/Sep/2029	263,007	276,251	0.82
259,000		CCO Holdings LLC 7.375% 1/Mar/2031	252,623	270,331	0.79
140,000		CEC Entertainment LLC 6.750% 1/May/2026	140,454	139,263	0.41
21,000		Cinemark USA Inc 7.000% 1/Aug/2032	21,000	21,839	0.06
107,000		Civitas Resources Inc 8.750% 1/Jul/2031	102,115	108,394	0.32
66,000		Civitas Resources Inc 9.625% 15/Jun/2033	66,000	67,691	0.20
88,000		Clarios Global LP 6.750% 15/May/2028	88,000	90,413	0.26
77,000		Clean Harbors Inc 6.375% 1/Feb/2031	78,170	79,023	0.23
185,000		Clear Channel Outdoor Holdings Inc 7.875% 1/Apr/2030	185,000	190,939	0.55

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
104,000		Cleveland-Cliffs Inc 7.500% 15/Sep/2031	98,999	100,264	0.29
93,000		Cloud Software Group Inc 8.250% 30/Jun/2032	98,161	98,914	0.29
241,000		Cloud Software Group Inc 9.000% 30/Sep/2029	244,759	249,441	0.74
55,000		Clydesdale Acquisition Holdings Inc 6.750% 15/Apr/2032	55,000	56,328	0.16
130,000		Clydesdale Acquisition Holdings Inc 6.875% 15/Jan/2030	130,000	133,409	0.39
40,000		Clydesdale Acquisition Holdings Inc 8.750% 15/Apr/2030	37,548	40,982	0.12
108,000		Comerica Inc FRN 30/Jan/2030	107,828	110,682	0.32
100,000		Consensus Cloud Solutions Inc 6.500% 15/Oct/2028	95,737	99,779	0.29
45,000		CoreWeave Inc 9.250% 1/Jun/2030	45,000	46,013	0.13
57,000		Credit Acceptance Corp 6.625% 15/Mar/2030	57,000	57,570	0.17
169,000		Crescent Energy Finance LLC 8.375% 15/ Jan/2034	168,999	169,428	0.50
110,000		CSC Holdings LLC 6.500% 1/Feb/2029	118,113	89,066	0.26
60,000		CSC Holdings LLC 11.750% 31/Jan/2029	57,150	56,589	0.17
60,000		Darling Ingredients Inc 6.000% 15/Jun/2030	60,200	60,819	0.18
75,000		DaVita Inc 3.750% 15/Feb/2031	75,000	68,158	0.20
200,000		DaVita Inc 4.625% 1/Jun/2030	203,460	191,649	0.56
75,000		Delek Logistics Partners LP 7.125% 1/Jun/2028	71,017	75,362	0.22
8,000		Diebold Nixdorf Inc 7.750% 31/Mar/2030	8,000	8,505	0.02
152,000		Directv Financing LLC 10.000% 15/Feb/2031	147,854	147,702	0.43
140,000		DISH Network Corp 11.750% 15/Nov/2027	137,512	144,831	0.42
82,000		Diversified Healthcare Trust 0.000% 15/Jan/2026	65,388	79,836	0.23
110,000		Dycom Industries Inc 4.500% 15/Apr/2029	108,287	107,107	0.31
200,000		Edgewell Personal Care Co 5.500% 1/Jun/2028	210,674	199,118	0.58
90,000		EMRLD Borrower LP 6.625% 15/Dec/2030	90,244	92,089	0.27
108,000		EMRLD Borrower LP 6.750% 15/Jul/2031	108,000	111,825	0.32
138,000		Endo Finance Holdings Inc 8.500% 15/Apr/2031	141,905	146,531	0.43
69,000		Enpro Inc 6.125% 1/Jun/2033	69,000	70,339	0.21
89,000		Excelerate Energy LP 8.000% 15/May/2030	89,000	93,838	0.27
153,000		Focus Financial Partners LLC 6.750% 15/Sep/2031	151,651	156,151	0.46
71,000		Fortress Transportation and Infrastructure Investors LLC 7.000% 15/Jun/2032	72,864	73,352	0.21
93,000		Freedom Mortgage Corp 12.250% 1/Oct/2030	104,141	103,366	0.30
54,000		Freedom Mortgage Holdings LLC 8.375% 1/Apr/2032	54,000	54,445	0.16
113,000		Full House Resorts Inc 8.250% 15/Feb/2028	116,436	110,060	0.32
175,000		GCI LLC 4.750% 15/Oct/2028	152,299	169,385	0.50
84,000		Global Atlantic Fin Co FRN 15/Oct/2054	85,856	87,482	0.26
95,000		Global Infrastructure Solutions Inc 5.625% 1/Jun/2029	90,400	94,458	0.28
35,000		Global Partners LP 7.125% 1/Jul/2033	35,000	35,591	0.10
15,000		Gray Media Inc 4.750% 15/Oct/2030	8,138	11,343	0.03
34,000		Gray Media Inc 10.500% 15/Jul/2029	35,080	36,431	0.11

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
86,000		Greystar Real Estate Partners LLC 7.750% 1/Sep/2030	87,063	91,399	0.27
59,000		Group 1 Automotive Inc 6.375% 15/Jan/2030	59,000	60,659	0.18
150,000		HealthEquity Inc 4.500% 1/Oct/2029	141,948	145,627	0.43
66,000		Herc Holdings Inc 6.625% 15/Jun/2029	66,000	67,790	0.20
68,000		Herc Holdings Inc 7.000% 15/Jun/2030	68,000	70,946	0.21
28,000		Hess Midstream Operations LP 6.500% 1/Jun/2029	28,000	28,811	0.08
73,000		Hilcorp Energy I LP 5.750% 1/Feb/2029	71,475	71,929	0.21
102,000		Hilton Grand Vacations Borrower LLC 4.875% 1/Jul/2031	102,000	93,935	0.28
123,000		Hilton Grand Vacations Borrower LLC 6.625% 15/Jan/2032	121,800	124,955	0.37
33,000		HLF Financing Sarl LLC 12.250% 15/Apr/2029	34,898	36,126	0.11
17,000		Howard Midstream Energy Partners LLC 7.375% 15/Jul/2032	17,000	17,912	0.05
87,000		Howard Midstream Energy Partners LLC 8.875% 15/Jul/2028	87,000	91,263	0.27
147,000		HUB International Ltd 7.250% 15/Jun/2030	148,652	153,524	0.45
53,000		HUB International Ltd 7.375% 31/Jan/2032	53,000	55,436	0.16
145,600		iHeartCommunications Inc 10.875% 1/May/2030	161,468	71,855	0.21
37,000		Insight Enterprises Inc 6.625% 15/May/2032	37,000	38,076	0.11
125,000		Iron Mountain Inc 4.500% 15/Feb/2031	114,784	118,813	0.35
125,000		Iron Mountain Inc 4.875% 15/Sep/2029	131,250	122,639	0.36
70,000		Iron Mountain Information Management Services Inc 5.000% 15/Jul/2032	70,000	67,168	0.20
50,000		Jacobs Entertainment Inc 6.750% 15/Feb/2029	50,000	48,334	0.14
37,000		JBS USA Holding Lux Sarl 5.500% 15/Jan/2030	37,278	38,018	0.11
124,000		JELD-WEN Inc 7.000% 1/Sep/2032	123,999	95,771	0.28
171,000		JetBlue Airways Corp 9.875% 20/Sep/2031	175,182	166,444	0.50
40,000		KB Home 7.250% 15/Jul/2030	40,000	41,428	0.12
35,000		Kinetik Holdings LP 6.625% 15/Dec/2028	35,175	35,801	0.10
89,000		Kohl's Corp 10.000% 1/Jun/2030	88,146	92,394	0.27
118,000		Lamb Weston Holdings Inc 4.125% 31/Jan/2030	113,703	112,734	0.33
197,000		Level 3 Financing Inc 6.875% 30/Jun/2033	197,000	199,339	0.58
145,000		Level 3 Financing Inc 11.000% 15/Nov/2029	151,163	166,742	0.49
199,000		Liberty Interactive LLC 8.250% 1/Feb/2030	72,550	24,253	0.07
87,000		Lightning Power LLC 7.250% 15/Aug/2032	87,000	91,404	0.27
200,000		Lithia Motors Inc 3.875% 1/Jun/2029	204,874	190,485	0.56
120,000		Lithia Motors Inc 4.375% 15/Jan/2031	123,278	113,910	0.33
200,000		Live Nation Entertainment Inc 4.750% 15/Oct/2027	200,500	198,001	0.58
102,000		Long Ridge Energy LLC 8.750% 15/Feb/2032	100,623	105,666	0.31
100,000		Macy's Retail Holdings LLC 5.875% 15/Mar/2030	95,759	97,592	0.29
10,000		Macy's Retail Holdings LLC 6.125% 15/Mar/2032	10,000	9,528	0.03
133,000		Magna Corp 7.250% 15/Nov/2031	133,000	125,228	0.37
139,000		Marriott Ownership Resorts Inc 4.500% 15/Jun/2029	130,583	133,676	0.39

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
150,000		Match Group Holdings II LLC 5.625% 15/Feb/2029	162,375	149,076	0.44
89,000		Medline Borrower LP 6.250% 1/Apr/2029	89,000	91,468	0.27
100,000		Michaels Cos Inc/The 7.875% 1/May/2029	100,000	65,054	0.19
200,000		Midwest Gaming Borrower LLC 4.875% 1/May/2029	200,500	192,759	0.56
43,000		Miter Brands Acquisition Holdco Inc 6.750% 1/Apr/2032	43,000	44,097	0.13
84,000		Nationstar Mortgage Holdings Inc 6.500% 1/Aug/2029	84,000	85,902	0.25
14,000		NCR Voyix Corp 5.125% 15/Apr/2029	12,897	13,789	0.04
95,000		NCR Voyix Corp 5.250% 1/Oct/2030	88,213	92,269	0.27
100,000		Newell Brands Inc 6.375% 15/Sep/2027	98,489	101,192	0.30
26,000		Newell Brands Inc 8.500% 1/Jun/2028	26,000	27,350	0.08
130,000		News Corp 5.125% 15/Feb/2032	131,995	126,663	0.37
240,000		Novelis Corp 4.750% 30/Jan/2030	240,000	229,618	0.67
71,000		NRG Energy Inc - Perp FRN	71,000	78,839	0.23
120,000		ON Semiconductor Corp 3.875% 1/Sep/2028	109,169	116,068	0.34
28,000		OneSky Flight LLC 8.875% 15/Dec/2029	28,000	29,173	0.09
200,000		Organon & Co 4.125% 30/Apr/2028	200,000	191,774	0.56
34,000		Outfront Media Capital LLC 7.375% 15/Feb/2031	34,000	36,061	0.11
193,000		Owens-Brockway Glass Container Inc 7.250% 15/May/2031	193,119	197,220	0.59
126,000		Panther Escrow Issuer LLC 7.125% 1/Jun/2031	126,000	130,856	0.38
55,000		PennyMac Financial Services Inc 6.875% 15/May/2032	54,623	56,235	0.16
61,000		PennyMac Financial Services Inc 6.875% 15/Feb/2033	60,535	62,355	0.18
130,000		Performance Food Group Inc 4.250% 1/Aug/2029	123,896	125,415	0.37
92,000		Permian Resources Operating LLC 7.000% 15/Jan/2032	94,063	95,401	0.28
40,000		PHH Escrow Issuer LLC 9.875% 1/Nov/2029	39,822	39,840	0.12
146,000		Playtika Holding Corp 4.250% 15/Mar/2029	137,069	132,500	0.39
93,000		Post Holdings Inc 5.500% 15/Dec/2029	97,185	92,580	0.27
86,000		Post Holdings Inc 6.375% 1/Mar/2033	86,000	86,822	0.25
25,000		Quikrete Holdings Inc 6.375% 1/Mar/2032	24,806	25,729	0.08
35,000		Quikrete Holdings Inc 6.750% 1/Mar/2033	35,000	36,116	0.11
89,000		QVC Inc 6.875% 15/Apr/2029	67,868	37,483	0.11
200,000		Range Resources Corp 8.250% 15/Jan/2029	222,499	206,073	0.59
60,000		Raven Acquisition Holdings LLC 6.875% 15/Nov/2031	60,000	59,850	0.18
130,000		ROBLOX Corp 3.875% 1/May/2030	127,205	123,101	0.36
87,000		Rocket Cos Inc 6.125% 1/Aug/2030	87,000	88,740	0.26
73,000		Rocket Cos Inc 6.375% 1/Aug/2033	73,000	74,711	0.22
100,000		Rockies Express Pipeline LLC 6.750% 15/Mar/2033	100,500	104,469	0.31
50,000		Sabre GLBL Inc 8.625% 1/Jun/2027	48,698	51,374	0.15
83,000		Sabre GLBL Inc 10.750% 15/Nov/2029	80,591	85,415	0.25
94,000		Sabre GLBL Inc 11.125% 15/Jul/2030	94,000	97,784	0.29
90,000		Saks Global Enterprises LLC 11.000% 15/Dec/2029	90,000	31,500	0.09

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
85,000		Scotts Miracle-Gro Co/The 4.000% 1/Apr/2031	81,986	78,072	0.23
44,000		Sealed Air Corp 6.125% 1/Feb/2028	44,000	44,735	0.13
84,000		Sealed Air Corp 6.875% 15/Jul/2033	110,040	90,150	0.26
72,000		Simmons Foods Inc 4.625% 1/Mar/2029	67,819	68,106	0.20
100,000		Sirius XM Radio LLC 4.000% 15/Jul/2028	98,053	95,675	0.28
124,000		Sirius XM Radio LLC 5.500% 1/Jul/2029	115,669	123,377	0.36
72,000		Sitio Royalties Operating Partnership LP 7.875% 1/Nov/2028	73,066	75,342	0.22
101,000		SM Energy Co 7.000% 1/Aug/2032	96,320	99,520	0.29
96,000		Snap Inc 6.875% 1/Mar/2033	96,115	98,379	0.29
120,000		Sotheby's 7.375% 15/Oct/2027	126,730	119,325	0.35
127,000		Stagwell Global LLC 5.625% 15/Aug/2029	127,000	121,361	0.36
57,000		Stonepeak Nile Parent LLC 7.250% 15/Mar/2032	57,000	60,377	0.18
67,000		Sunoco LP 4.500% 30/Apr/2030	67,000	64,409	0.19
75,000		Sunoco LP 6.000% 15/Apr/2027	74,361	75,114	0.22
127,000		Talen Energy Supply LLC 8.625% 1/Jun/2030	129,800	135,963	0.40
93,000		Tenet Healthcare Corp 5.125% 1/Nov/2027	85,820	92,827	0.27
95,000		Tenet Healthcare Corp 6.125% 1/Oct/2028	86,029	94,970	0.28
124,000		TransDigm Inc 6.375% 1/Mar/2029	124,109	127,163	0.37
57,000		TransDigm Inc 7.125% 1/Dec/2031	56,573	59,721	0.17
38,000		TransMontaigne Partners LLC 8.500% 15/Jun/2030	38,000	39,557	0.12
112,000		TriNet Group Inc 7.125% 15/Aug/2031	112,247	116,375	0.34
165,000		UKG Inc 6.875% 1/Feb/2031	167,069	171,255	0.50
86,000		Uniti Group LP 10.500% 15/Feb/2028	86,120	91,213	0.27
136,000		Univision Communications Inc 8.500% 31/Jul/2031	133,760	136,108	0.40
95,000		US Foods Inc 4.750% 15/Feb/2029	95,000	93,387	0.27
61,000		US Foods Inc 5.750% 15/Apr/2033	61,000	61,067	0.18
82,000		USA Compression Partners LP 6.875% 1/Sep/2027	80,250	82,185	0.24
35,000		USA Compression Partners LP 7.125% 15/Mar/2029	35,464	35,904	0.11
34,000		USI Inc/NY 7.500% 15/Jan/2032	34,000	35,700	0.10
133,000		Varex Imaging Corp 7.875% 15/Oct/2027	134,989	134,403	0.39
85,000		Venture Global Calcasieu Pass LLC 6.250% 15/Jan/2030	85,000	87,499	0.26
102,000		Venture Global LNG Inc 7.000% 15/Jan/2030	102,000	103,470	0.30
179,000		Venture Global LNG Inc 9.500% 1/Feb/2029	181,913	195,067	0.58
376,000		Venture Global LNG Inc - Perp FRN	376,545	366,817	1.08
164,000		Venture Global Plaquemines LNG LLC 7.500% 1/May/2033	165,722	175,174	0.52
102,000		Virtiv Group Corp 4.125% 15/Nov/2028	102,000	99,382	0.29
117,000		Virtusa Corp 7.125% 15/Dec/2028	115,346	112,543	0.32
133,000		Vistra Corp - Perp FRN	140,207	145,303	0.43
102,000		VT Topco Inc 8.500% 15/Aug/2030	104,080	108,184	0.32
49,000		Walker & Dunlop Inc 6.625% 1/Apr/2033	49,000	50,394	0.15
71,000		Wand NewCo 3 Inc 7.625% 30/Jan/2032	71,000	74,578	0.22
200,000		Warnermedia Holdings Inc 4.279% 15/ Mar/2032	168,163	168,370	0.49
40,000		Watco Cos LLC 7.125% 1/Aug/2032	40,000	41,770	0.12
28,000		Wayfair LLC 7.250% 31/Oct/2029	28,000	28,030	0.08

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
123,000		Wayfair LLC 7.750% 15/Sep/2030	121,605	123,850	0.36
127,000		WESCO Distribution Inc 6.375% 15/Mar/2029	127,000	130,753	0.38
35,000		WESCO Distribution Inc 6.375% 15/Mar/2033	35,000	36,154	0.11
35,000		WESCO Distribution Inc 7.250% 15/Jun/2028	34,735	35,571	0.10
67,000		Windstream Services LLC 8.250% 1/Oct/2031	68,725	70,139	0.21
81,000		World Acceptance Corp 7.000% 1/Nov/2026	81,000	80,967	0.24
52,000		Wrangler Holdco Corp 6.625% 1/Apr/2032	52,000	54,162	0.16
100,000		Wyndham Hotels & Resorts Inc 4.375% 15/Aug/2028	93,125	97,764	0.29
59,000		Xerox Holdings Corp 5.500% 15/Aug/2028	61,430	45,139	0.13
69,000		XHR LP 6.625% 15/May/2030	69,305	70,383	0.21
23,000		Zebra Technologies Corp 6.500% 1/Jun/2032	23,000	23,681	0.07
150,000		ZF North America Capital Inc 6.875% 14/Apr/2028	149,532	150,508	0.44
150,000		ZF North America Capital Inc 7.125% 14/Apr/2030	149,625	146,930	0.44
130,000		ZipRecruiter Inc 5.000% 15/Jan/2030	126,088	109,434	0.32
			22,733,129	22,588,475	66.17
		Bonds Total	25,777,822	25,590,026	74.95
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	25,915,938	25,730,895	75.36
		Other transferable securities and money market instruments⁽²⁾			
		Mortgage and Asset Backed Securities			
Cayman Islands					
30,818		Lehman XS NIM Co 2006-GPM8 9.000% 28/Jan/2047 ^a	29,104	0	0.00
			29,104	0	0.00
United States					
215,050		Neighborly Issuer 2023-1 7.308% 30/Jan/2053	210,025	217,795	0.64
86,075		SERVPRO Master Issuer LLC 6.174% 25/Jan/2054	86,075	87,203	0.26
			296,100	304,998	0.90
		Mortgage and Asset Backed Securities Total	325,204	304,998	0.90
		Bonds			
France					
100,000		Altice France SA 5.500% 15/Oct/2029	100,000	84,100	0.25
			100,000	84,100	0.25

U.S. Special Opportunities Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Luxembourg					
200,000		Altice Financing SA 5.750% 15/Aug/2029	200,000	147,140	0.43
100,000		Altice France Holding SA 10.500% 15/May/2027 ^a	76,375	35,833	0.10
			276,375	182,973	0.53
United States					
63,000		Scripps Escrow II Inc 5.375% 15/Jan/2031	33,823	43,750	0.13
19,000		Scripps Escrow Inc 5.875% 15/Jul/2027	15,675	16,920	0.05
200,000		TK Elevator US Newco Inc 5.250% 15/Jul/2027	187,537	199,795	0.59
			237,035	260,465	0.77
		Bonds Total	613,410	527,538	1.55
		Total Other transferable securities and money market instruments⁽²⁾	938,613	832,536	2.45
		Portfolio of Investments	33,277,976	33,168,855	97.15
		Other Net Assets		974,300	2.85
		Net Assets		34,143,155	100.00

^a Defaulted/Fair Valued by the Board of Directors.

** if different from USD

⁽¹⁾ All securities classified under this section are listed on a stock-exchange.

⁽²⁾ All securities classified under this section are unlisted.

The notes to the Financial Statements form an integral part of these financial statements.

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing⁽¹⁾					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1,863,000		United States Treasury Note/Bond 1.375% 15/Aug/2050	906,738	913,830	0.69
397,000		United States Treasury Note/Bond 3.375% 15/Nov/2048	336,726	312,786	0.24
251,000		United States Treasury Note/Bond 3.750% 15/May/2028	249,961	251,281	0.19
285,000		United States Treasury Note/Bond 3.875% 15/Oct/2027	284,788	285,913	0.21
766,000		United States Treasury Note/Bond 3.875% 15/Jun/2028	767,825	769,683	0.58
696,000		United States Treasury Note/Bond 4.000% 15/Dec/2027	691,313	700,807	0.53
2,540,000		United States Treasury Note/Bond 4.000% 31/May/2030	2,540,091	2,562,214	1.93
673,000		United States Treasury Note/Bond 4.125% 31/Jul/2031	674,860	680,009	0.51
2,109,000		United States Treasury Note/Bond 4.125% 31/May/2032	2,100,548	2,123,549	1.60
330,000		United States Treasury Note/Bond 4.250% 31/Dec/2026	330,090	331,890	0.25
507,000		United States Treasury Note/Bond 4.250% 15/Feb/2028	510,703	513,694	0.39
1,453,000		United States Treasury Note/Bond 4.250% 30/Jun/2031	1,454,537	1,478,076	1.11
1,546,000		United States Treasury Note/Bond 4.250% 15/May/2035	1,523,524	1,545,099	1.16
898,000		United States Treasury Note/Bond 4.625% 15/Nov/2044	908,439	876,167	0.66
1,419,000		United States Treasury Note/Bond 4.625% 15/Feb/2055	1,381,285	1,376,585	1.03
1,354,000		United States Treasury Note/Bond 4.750% 15/Nov/2043	1,466,594	1,347,854	1.01
430,000		United States Treasury Note/Bond 4.750% 15/Feb/2045	421,650	426,313	0.32
818,000		United States Treasury Note/Bond 4.875% 31/Oct/2030	868,037	857,852	0.64
			17,417,709	17,353,602	13.05
Supranationals, Governments and Local Authorities, Debt Instruments Total			17,417,709	17,353,602	13.05

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Bonds					
Bermuda					
144,000		Athene Holding Ltd 3.500% 15/Jan/2031	131,342	135,325	0.10
			131,342	135,325	0.10
Canada					
760,000		Bank of Nova Scotia/The FRN 27/Oct/2082	787,942	809,160	0.60
250,000		Bell Telephone Co of Canada or Bell Canada FRN 15/Sep/2055	250,000	255,398	0.19
85,000		Enbridge Inc FRN 15/Jul/2080	77,965	84,554	0.06
100,000		Enbridge Inc FRN 1/Mar/2078	95,776	100,001	0.08
545,000		Enbridge Inc FRN 27/Jun/2054	551,200	559,497	0.42
780,000		Enbridge Inc FRN 15/Jan/2083	767,775	803,763	0.59
788,000		Enbridge Inc FRN 15/Jan/2084	838,020	877,759	0.65
7,000		Ovintiv Inc 7.200% 1/Nov/2031	7,538	7,581	0.01
435,000		Rogers Communications Inc FRN 15/Apr/2055	434,999	443,829	0.34
150,000		Rogers Communications Inc FRN 15/Apr/2055	150,623	151,331	0.11
204,000		Royal Bank of Canada FRN 2/May/2084	204,000	211,928	0.16
335,000		TELUS Corp FRN 15/Oct/2055	335,400	337,929	0.25
375,000		Toronto-Dominion Bank/The FRN 31/Oct/2082	388,230	393,582	0.30
260,000		TransCanada PipeLines Ltd FRN 1/Jun/2065	260,000	260,762	0.20
			5,149,468	5,297,074	3.96
France					
52,000		BNP Paribas SA FRN 20/May/2030	52,000	53,362	0.04
300,000		BNP Paribas SA - Perp FRN	300,000	303,413	0.23
400,000		BNP Paribas SA - Perp FRN	398,680	423,885	0.32
350,000		Societe Generale SA - Perp FRN	366,590	383,829	0.29
			1,117,270	1,164,489	0.88
Germany					
150,000		Deutsche Bank AG/New York NY FRN 20/Nov/2029	160,212	159,913	0.12
			160,212	159,913	0.12
Ireland					
205,000		AerCap Ireland Capital DAC 3.300% 30/Jan/2032	182,515	185,517	0.14
			182,515	185,517	0.14
Israel					
27,000		Energean Israel Finance Ltd 5.375% 30/Mar/2028	24,364	25,764	0.02
100,000		Leviathan Bond Ltd 6.500% 30/Jun/2027	95,125	99,489	0.07
			119,489	125,253	0.09
Japan					
250,000		Meiji Yasuda Life Insurance Co FRN 11/Sep/2054	250,000	246,269	0.19
274,000		Nippon Life Insurance Co FRN 30/Apr/2055	274,000	283,347	0.21
200,000		Rakuten Group Inc - Perp FRN	185,000	196,521	0.14
200,000		Rakuten Group Inc - Perp FRN	192,500	196,022	0.15
			901,500	922,159	0.69
Netherlands					
200,000		Embraer Netherlands Finance BV 7.000% 28/Jul/2030	215,260	215,910	0.16
			215,260	215,910	0.16

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Peru					
116,558		Atlantica Transmision Sur SA 6.875% 30/Apr/2043	118,428	122,940	0.09
			118,428	122,940	0.09
Puerto Rico					
170,000		Popular Inc 7.250% 13/Mar/2028	174,292	180,331	0.14
			174,292	180,331	0.14
Singapore					
74,000		Pfizer Investment Enterprises Pte Ltd 4.750% 19/May/2033	75,053	73,736	0.06
			75,053	73,736	0.06
Spain					
200,000		Banco Santander SA - Perp FRN	200,000	211,635	0.16
400,000		Banco Santander SA - Perp FRN	428,060	467,036	0.34
			628,060	678,671	0.50
Switzerland					
200,000		UBS Group AG - Perp FRN	200,000	200,405	0.15
			200,000	200,405	0.15
United Kingdom					
200,000		Barclays PLC FRN 12/Mar/2030	208,190	206,584	0.16
370,000		Barclays PLC - Perp FRN	386,798	412,860	0.31
100,000		Harbour Energy PLC 6.327% 1/Apr/2035	100,000	99,478	0.07
250,000		HSBC Holdings PLC - Perp FRN	250,000	253,060	0.19
200,000		MARB BondCo PLC 3.950% 29/Jun/2031	176,558	177,543	0.14
90,000		National Grid PLC 5.809% 12/Jun/2033	96,286	94,443	0.07
34,000		Royalty Pharma PLC 5.150% 2/Sep/2029	35,017	34,653	0.03
550,000		Vodafone Group PLC FRN 4/Jun/2081	414,500	414,269	0.31
			1,667,349	1,692,890	1.28
United States					
24,000		AbbVie Inc 5.050% 15/Mar/2034	23,470	24,395	0.02
822,000		AES Corp/The FRN 15/Jan/2055	840,679	847,199	0.64
25,000		Ally Financial Inc FRN 15/May/2029	25,000	25,422	0.02
48,000		Ally Financial Inc FRN 26/Jul/2035	47,844	48,855	0.04
57,000		Ally Financial Inc 8.000% 1/Nov/2031	65,300	64,706	0.05
60,270		American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/Feb/2029	55,621	57,905	0.04
39,000		American Airlines Inc 7.250% 15/Feb/2028	39,833	39,807	0.03
26,000		American Electric Power Co Inc 5.625% 1/Mar/2033	26,785	26,991	0.02
91,000		American Homes 4 Rent LP 4.950% 15/Jun/2030	90,519	91,897	0.07
60,000		American Tower Corp 5.200% 15/Feb/2029	61,906	61,394	0.05
50,000		American Tower Corp 5.550% 15/Jul/2033	50,190	51,505	0.04
50,000		American Tower Corp 5.650% 15/Mar/2033	50,560	52,024	0.04
81,000		Amgen Inc 5.250% 2/Mar/2030	82,834	83,548	0.06
164,000		Amgen Inc 5.250% 2/Mar/2033	166,212	167,452	0.12
82,000		Amgen Inc 5.650% 2/Mar/2053	81,877	79,823	0.06
30,000		Ares Capital Corp 5.875% 1/Mar/2029	29,849	30,557	0.03
148,000		AT&T Inc 2.750% 1/Jun/2031	129,961	133,933	0.10
131,000		AT&T Inc 3.550% 15/Sep/2055	95,543	87,970	0.07
41,000		AT&T Inc 4.500% 15/May/2035	37,701	38,944	0.03
529,000		Athene Holding Ltd FRN 15/Oct/2054	529,087	521,763	0.39
44,000		Atlassian Corp 5.250% 15/May/2029	43,878	45,162	0.03
54,000		AutoNation Inc 4.750% 1/Jun/2030	51,840	53,675	0.04
117,000		Bank of America Corp FRN 29/Apr/2031	99,438	106,834	0.08

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
193,000		Bank of America Corp FRN 22/Apr/2032	161,478	172,783	0.13
196,000		Bank of America Corp FRN 27/Apr/2033	193,810	192,637	0.14
160,000		Bank of America Corp FRN 15/Aug/2035	157,888	159,444	0.12
490,000		Bank of America Corp - Perp FRN	488,689	498,579	0.36
42,000		Bank of New York Mellon Corp/The FRN 11/Feb/2031	42,400	42,807	0.03
55,000		Blackstone Private Credit Fund 6.000% 29/Jun/2032	54,160	55,245	0.04
54,000		Blackstone Secured Lending Fund 5.350% 13/Apr/2028	53,668	54,346	0.04
118,000		Boeing Co/The 6.528% 1/May/2034	126,394	128,064	0.10
29,000		Broadcom Inc 4.550% 15/Feb/2032	28,924	28,700	0.02
81,000		Capital One Financial Corp 6.700% 29/Nov/2032	89,294	88,197	0.07
51,000		Cencora Inc 2.800% 15/May/2030	45,253	47,344	0.04
92,000		Centene Corp 2.625% 1/Aug/2031	76,518	78,729	0.06
56,000		Centene Corp 3.000% 15/Oct/2030	48,220	49,934	0.04
939,000		CenterPoint Energy Inc FRN 15/Feb/2055	954,895	972,878	0.74
77,000		CenterPoint Energy Inc FRN 15/Feb/2055	77,000	80,037	0.06
41,000		Charles Schwab Corp/The FRN 19/May/2034	43,535	43,421	0.03
118,000		Charter Communications Operating LLC 2.800% 1/Apr/2031	100,028	105,071	0.08
98,000		Charter Communications Operating LLC 6.384% 23/Oct/2035	98,091	102,691	0.08
71,000		Citigroup Inc FRN 1/May/2032	62,139	62,826	0.05
77,000		Citigroup Inc FRN 25/May/2034	78,605	80,330	0.06
12,000		Citizens Financial Group Inc 3.250% 30/Apr/2030	10,482	11,225	0.01
111,000		Citizens Financial Group Inc FRN 23/Jul/2032	111,725	114,769	0.09
49,000		Citizens Financial Group Inc FRN 25/Apr/2035	53,980	52,765	0.04
353,000		CMS Energy Corp FRN 1/Jun/2055	352,078	353,909	0.27
90,000		CNO Financial Group Inc 5.250% 30/May/2029	88,584	90,723	0.07
39,000		CNO Financial Group Inc 6.450% 15/Jun/2034	39,055	40,847	0.04
36,000		Constellation Energy Generation LLC 6.500% 1/Oct/2053	39,817	38,533	0.03
47,000		Continental Resources Inc/OK 4.900% 1/Jun/2044	37,326	36,860	0.03
72,000		Dell International LLC 5.300% 1/Apr/2032	72,706	73,406	0.06
109,000		Dell International LLC 5.400% 15/Apr/2034	108,866	110,855	0.08
36,000		Delta Air Lines Inc 4.375% 19/Apr/2028	34,572	35,769	0.03
61,000		Dominion Energy Inc 3.375% 1/Apr/2030	56,028	57,926	0.04
74,000		Duke Energy Carolinas LLC 4.950% 15/Jun/2033	75,814	75,135	0.06
78,000		Duke Energy Corp 5.750% 15/Sep/2033	81,652	81,852	0.06
275,000		Duke Energy Corp FRN 1/Sep/2054	273,935	283,760	0.21
120,000		EchoStar Corp 10.750% 30/Nov/2029	129,900	123,600	0.09
70,000		Enact Holdings Inc 6.250% 28/May/2029	70,194	72,554	0.05
54,000		Energy Transfer LP 5.150% 15/Mar/2045	46,911	47,527	0.04
105,000		Energy Transfer LP 5.400% 1/Oct/2047	95,109	93,454	0.07
40,000		Energy Transfer LP 5.600% 1/Sep/2034	40,312	40,532	0.03
536,000		Energy Transfer LP - Perp FRN	528,863	546,002	0.41
400,000		Entergy Corp FRN 1/Dec/2054	400,000	413,585	0.31
65,000		Eversource Energy 5.125% 15/May/2033	62,644	64,885	0.05
77,000		Exelon Corp 4.050% 15/Apr/2030	75,578	75,690	0.06
41,000		Exelon Corp 5.125% 15/Mar/2031	40,975	41,961	0.03

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
16,000		Exelon Corp FRN 15/Mar/2055	16,000	16,279	0.01
73,000		Expand Energy Corp 4.750% 1/Feb/2032	70,354	70,960	0.05
225,000		F&G Annuities & Life Inc 6.250% 4/Oct/2034	223,567	222,891	0.17
33,000		F&G Annuities & Life Inc 6.500% 4/Jun/2029	33,982	34,032	0.03
28,000		Fifth Third Bancorp FRN 28/Jul/2030	27,671	28,154	0.02
50,000		Fifth Third Bancorp FRN 29/Jun/2032	51,170	52,002	0.04
43,000		Fifth Third Bancorp - Perp FRN	42,989	43,148	0.03
41,000		First Horizon Corp FRN 7/Mar/2031	41,000	41,590	0.03
30,000		Flowserve Corp 3.500% 1/Oct/2030	26,544	28,038	0.02
375,000		FMC Corp FRN 1/Nov/2055	375,000	382,395	0.29
62,000		Ford Motor Co 6.100% 19/Aug/2032	62,035	61,757	0.05
200,000		Ford Motor Credit Co LLC 5.113% 3/May/2029	192,743	195,418	0.14
60,000		Freeport-McMoRan Inc 5.400% 14/Nov/2034	59,938	60,812	0.05
200,000		Frontier Florida LLC 6.860% 1/Feb/2028*	190,690	208,950	0.16
77,000		General Motors Co 5.400% 15/Oct/2029	77,263	78,540	0.06
181,000		General Motors Financial Co Inc 3.600% 21/Jun/2030	161,878	169,133	0.13
182,000		General Motors Financial Co Inc 5.600% 18/Jun/2031	182,084	185,493	0.14
170,000		General Motors Financial Co Inc 5.950% 4/Apr/2034	175,810	172,125	0.13
232,000		Genesis Energy LP 8.250% 15/Jan/2029	238,596	243,136	0.18
165,000		GEO Group Inc/The 10.250% 15/Apr/2031	180,280	181,397	0.14
41,000		Georgia Power Co 4.950% 17/May/2033	40,870	41,237	0.03
202,000		Goldman Sachs Group Inc/The FRN 22/Apr/2032	169,610	179,697	0.14
294,000		Goldman Sachs Group Inc/The - Perp FRN	294,000	310,587	0.23
56,000		HCA Inc 5.450% 1/Apr/2031	56,640	57,586	0.04
30,000		Huntington Bancshares Inc/OH FRN 21/Aug/2029	30,807	31,470	0.02
59,000		Jefferies Financial Group Inc 6.200% 14/Apr/2034	59,336	61,498	0.05
58,028		JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/May/2032	49,344	50,373	0.04
42,000		JPMorgan Chase & Co FRN 22/Apr/2031	35,901	38,352	0.03
140,000		JPMorgan Chase & Co FRN 13/May/2031	123,084	129,266	0.10
30,000		JPMorgan Chase & Co FRN 5/Dec/2029	29,096	30,044	0.02
74,000		JPMorgan Chase & Co FRN 22/Oct/2030	74,002	74,185	0.06
73,000		JPMorgan Chase & Co FRN 22/Jul/2030	73,087	74,282	0.06
74,000		JPMorgan Chase & Co FRN 23/Jan/2030	74,085	75,321	0.06
71,000		JPMorgan Chase & Co FRN 22/Jul/2035	73,229	72,025	0.05
46,000		JPMorgan Chase & Co FRN 22/Apr/2030	46,000	47,745	0.04
250,000		JPMorgan Chase & Co - Perp FRN	250,000	263,948	0.20
44,000		KB Home 4.000% 15/Jun/2031	40,724	40,744	0.03
88,000		Kenvue Inc 4.850% 22/May/2032	87,897	88,944	0.07
71,000		KeyCorp FRN 4/Apr/2031	71,000	71,759	0.05
33,000		Kohl's Corp 4.625% 1/May/2031	27,713	23,437	0.02
69,000		Lazard Group LLC 4.375% 11/Mar/2029	66,049	68,229	0.05
40,000		Lazard Group LLC 6.000% 15/Mar/2031	42,043	41,853	0.03
55,000		Lockheed Martin Corp 5.250% 15/Jan/2033	55,162	56,913	0.04
54,000		M&T Bank Corp FRN 16/Jan/2036	54,000	53,696	0.04
51,000		M&T Bank Corp - Perp FRN	46,050	50,677	0.04
35,000		MasTec Inc 5.900% 15/Jun/2029	34,985	36,221	0.03
58,000		MetLife Inc FRN 15/Dec/2036	58,916	60,495	0.05
49,000		Micron Technology Inc 2.703% 15/Apr/2032	40,563	42,554	0.03
54,000		Micron Technology Inc 5.300% 15/Jan/2031	54,060	55,435	0.04

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
106,000		Micron Technology Inc 6.750% 1/Nov/2029	113,864	114,478	0.09
41,000		Morgan Stanley FRN 21/Jul/2032	32,956	35,460	0.03
130,000		Morgan Stanley FRN 16/Sep/2036	102,485	110,153	0.08
119,000		Morgan Stanley FRN 16/Jan/2030	118,540	121,331	0.09
92,000		Morgan Stanley FRN 19/Jul/2035	94,165	92,896	0.07
96,000		Motorola Solutions Inc 2.300% 15/Nov/2030	80,765	85,191	0.07
99,000		Motorola Solutions Inc 2.750% 24/May/2031	83,894	88,775	0.06
49,000		MPLX LP 4.950% 1/Sep/2032	47,334	48,456	0.04
42,000		MPLX LP 5.000% 1/Mar/2033	40,592	41,401	0.03
760,000		National Rural Utilities Cooperative Finance Corp FRN 15/Sep/2053	782,624	795,492	0.60
152,000		NextEra Energy Capital Holdings Inc 2.250% 1/Jun/2030	133,358	136,779	0.10
38,000		NextEra Energy Capital Holdings Inc FRN 15/Aug/2055	38,000	38,760	0.03
14,000		NextEra Energy Capital Holdings Inc FRN 15/Aug/2055	14,000	14,390	0.01
383,000		NextEra Energy Capital Holdings Inc FRN 1/Sep/2054	382,553	395,792	0.30
150,000		NextEra Energy Capital Holdings Inc FRN 15/Jun/2054	150,000	155,639	0.12
64,000		NiSource Inc 3.600% 1/May/2030	59,523	61,409	0.05
400,000		NiSource Inc FRN 31/Mar/2055	400,250	403,377	0.30
475,000		Northwest Natural Holding Co FRN 15/Sep/2055	475,000	480,350	0.36
73,000		NRG Energy Inc 3.875% 15/Feb/2032	66,603	67,141	0.05
26,000		Occidental Petroleum Corp 5.375% 1/Jan/2032	25,989	25,788	0.02
74,000		Occidental Petroleum Corp 6.050% 1/Oct/2054	77,224	67,570	0.05
79,000		Occidental Petroleum Corp 6.625% 1/Sep/2030	83,382	83,517	0.06
200,000		OneMain Finance Corp 7.875% 15/Mar/2030	208,702	212,681	0.16
70,000		ONEOK Inc 6.050% 1/Sep/2033	73,074	73,231	0.06
69,000		ONEOK Inc 6.625% 1/Sep/2053	75,591	71,425	0.05
48,000		Oracle Corp 5.250% 3/Feb/2032	47,867	49,163	0.04
116,000		Oracle Corp 5.550% 6/Feb/2053	119,195	108,632	0.08
39,000		Ovintiv Inc 6.250% 15/Jul/2033	40,390	40,144	0.03
35,000		Pacific Gas and Electric Co 4.950% 1/Jul/2050	32,019	28,084	0.02
54,000		Pacific Gas and Electric Co 5.800% 15/May/2034	56,959	53,861	0.04
579,000		PG&E Corp FRN 15/Mar/2055	595,743	548,241	0.41
54,000		Pilgrim's Pride Corp 6.250% 1/Jul/2033	55,117	56,906	0.04
70,000		PNC Financial Services Group Inc/The FRN 21/Oct/2032	68,531	69,967	0.05
48,000		PNC Financial Services Group Inc/The FRN 29/Jan/2036	48,011	49,340	0.04
55,000		PNC Financial Services Group Inc/The FRN 18/Aug/2034	56,317	58,003	0.04
48,000		PNC Financial Services Group Inc/The - Perp FRN	44,888	49,231	0.04
500,000		PPL Capital Funding Inc FRN 30/Mar/2067	464,500	497,604	0.37
105,000		Radian Group Inc 6.200% 15/May/2029	108,803	108,973	0.08
77,000		Regency Centers LP 5.000% 15/Jul/2032	76,481	77,905	0.06
111,000		Regions Financial Corp FRN 6/Sep/2035	110,898	111,028	0.08
29,000		Regions Financial Corp FRN 6/Jun/2030	29,000	29,948	0.02

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
419,000		Reinsurance Group of America Inc FRN 15/Sep/2055	414,874	417,278	0.31
200,000		Resorts World Las Vegas LLC 8.450% 27/Jul/2030	210,593	197,674	0.15
67,000		Semptra 5.500% 1/Aug/2033	68,702	68,335	0.05
864,000		Semptra FRN 1/Oct/2054	865,674	820,980	0.62
626,000		Semptra FRN 1/Oct/2054	624,724	630,304	0.47
25,000		Southern Co/The 5.200% 15/Jun/2033	25,938	25,402	0.02
61,000		Southern Co/The 5.700% 15/Mar/2034	63,100	63,643	0.05
68,000		Southern Co/The FRN 15/Mar/2055	68,000	70,161	0.05
46,000		Stanley Black & Decker Inc 2.300% 15/Mar/2030	40,737	41,139	0.03
125,000		Stanley Black & Decker Inc FRN 15/Mar/2060	122,747	122,194	0.09
81,000		Targa Resources Corp 5.500% 15/Feb/2035	80,869	81,144	0.06
49,000		Targa Resources Corp 6.150% 1/Mar/2029	50,870	51,490	0.04
32,000		TD SYNEX Corp 6.100% 12/Apr/2034	33,887	33,525	0.03
198,000		T-Mobile USA Inc 3.875% 15/Apr/2030	185,896	192,187	0.14
67,000		Truist Financial Corp FRN 5/Aug/2032	67,000	68,167	0.05
153,000		Truist Financial Corp FRN 8/Jun/2034	155,548	159,525	0.12
32,000		UnitedHealth Group Inc 5.950% 15/Jun/2055	31,678	32,421	0.02
82,000		US Bancorp FRN 1/Feb/2034	79,992	80,911	0.06
47,000		US Bancorp FRN 15/May/2031	47,000	47,887	0.04
40,000		US Bancorp FRN 23/Jan/2030	40,000	41,157	0.03
71,000		US Bancorp FRN 12/Jun/2034	71,828	74,435	0.06
207,000		Viatis Inc 4.000% 22/Jun/2050	141,970	137,620	0.10
82,000		VICI Properties LP 5.125% 15/Nov/2031	81,707	82,029	0.06
124,000		VICI Properties LP 5.125% 15/May/2032	122,249	123,443	0.09
100,000		VMware LLC 4.700% 15/May/2030	97,571	100,382	0.08
181,000		Walgreens Boots Alliance Inc 8.125% 15/Aug/2029	179,805	192,129	0.14
82,000		Waste Management Inc 1.500% 15/Mar/2031	69,374	70,012	0.05
227,000		Wells Fargo & Co FRN 2/Mar/2033	200,433	206,924	0.16
51,000		Wells Fargo & Co FRN 3/Dec/2035	51,000	51,084	0.04
43,000		Wells Fargo & Co FRN 24/Jan/2031	43,000	44,053	0.03
102,000		Wells Fargo & Co FRN 23/Oct/2034	110,579	111,206	0.08
515,000		Wells Fargo & Co - Perp FRN	537,531	554,520	0.41
65,000		Western Midstream Operating LP 4.050% 1/Feb/2030	60,537	62,502	0.05
90,000		Xcel Energy Inc 4.600% 1/Jun/2032	88,914	87,781	0.07
			24,071,383	24,370,927	18.35
		Bonds Total	34,911,621	35,525,540	26.71

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Equities					
Bermuda					
27,900		BIP Bermuda Holdings I Ltd	474,857	462,023	0.36
19,000		RenaissanceRe Holdings Ltd	302,100	300,770	0.23
			776,957	762,793	0.59
Canada					
21,000		Brookfield Finance Inc	367,710	333,060	0.25
			367,710	333,060	0.25
United States					
21,200		Affiliated Managers Group Inc	529,599	497,352	0.37
10,000		American National Group Inc	251,100	251,200	0.19
21,375		Apollo Global Management Inc	580,330	559,383	0.42
15,000		Assurant Inc	302,200	312,450	0.23
13,425		Athene Holding Ltd	340,046	336,833	0.25
13,000		Bank of America Corp	257,476	264,550	0.20
11,875		Carlyle Finance LLC	227,889	199,025	0.15
26,800		Citigroup Capital XIII	769,428	795,424	0.60
11,700		Citizens Financial Group Inc	292,500	304,083	0.23
6,950		DTE Energy Co	153,095	147,340	0.11
21,500		F&G Annuities & Life Inc	563,515	564,805	0.42
14,750		F&G Annuities & Life Inc	368,750	362,408	0.27
7,159		Hancock Whitney Corp	179,834	168,165	0.13
2,800		Hewlett Packard Enterprise Co	140,000	164,584	0.12
20,525		KKR Group Finance Co IX LLC	397,139	354,262	0.27
10,000		M&T Bank Corp	250,000	263,500	0.20
2,750		MicroStrategy Inc	234,644	241,285	0.18
2,800		MicroStrategy Inc	238,000	303,044	0.23
5,775		Morgan Stanley	144,375	148,418	0.11
15,125		NextEra Energy Capital Holdings Inc	378,125	377,823	0.28
6,500		NextEra Energy Inc	294,390	283,368	0.21
6,750		PG&E Corp	317,352	256,905	0.19
9,750		Regions Financial Corp	243,882	244,140	0.18
24,575		Reinsurance Group of America Inc	638,459	626,662	0.48
13,875		SCE Trust VIII	328,120	300,255	0.23
19,200		Sempra	472,128	403,200	0.30
13,225		Southern Co/The	271,142	263,574	0.20
15,000		Spire Inc	374,601	354,750	0.27
11,750		Synchrony Financial	294,188	297,628	0.22
16,825		Synovus Financial Corp	425,313	432,570	0.32
17,000		Telephone and Data Systems Inc	303,860	305,830	0.23
15,000		TPG Operating Group II LP	373,625	382,350	0.29
10,875		United States Cellular Corp	249,573	259,369	0.19
11,000		Vornado Realty Trust	174,060	188,760	0.14
3,075		Vornado Realty Trust	48,093	54,366	0.04
13,000		W R Berkley Corp	258,430	263,770	0.20
13,850		Wintrust Financial Corp	346,250	358,438	0.27
			12,011,511	11,891,869	8.92
Equities Total			13,156,178	12,987,722	9.76
Total Transferable securities and money market instruments admitted to an official exchange listing⁽¹⁾			65,485,508	65,866,864	49.52

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
425,000		CoBank ACB - Perp FRN	424,363	438,629	0.33
75,000		Golden State Tobacco Securitization Corp 4.214% 1/Jun/2050	54,881	53,804	0.04
			479,244	492,433	0.37
Supranationals, Governments and Local Public Authorities, Debt Instruments Total			479,244	492,433	0.37
Mortgage and Asset Backed Securities					
United States					
1,498,286		COMM 2018-COR3 Mortgage Trust FRN 10/May/2051	23,550	15,557	0.01
353,926		Fannie Mae Pool 2.000% 1/Jul/2035	321,465	325,241	0.24
185,511		Fannie Mae Pool 2.000% 1/May/2036	167,308	169,250	0.13
453,709		Fannie Mae Pool 2.000% 1/Jun/2036	411,599	413,939	0.31
242,257		Fannie Mae Pool 2.000% 1/Jul/2036	219,697	221,021	0.17
253,048		Fannie Mae Pool 2.000% 1/Jul/2036	228,929	231,815	0.17
124,889		Fannie Mae Pool 2.000% 1/Apr/2037	111,439	113,941	0.09
446,124		Fannie Mae Pool 2.000% 1/Dec/2050	359,130	353,507	0.27
158,860		Fannie Mae Pool 2.000% 1/Dec/2050	127,584	125,880	0.09
263,764		Fannie Mae Pool 2.000% 1/Jul/2051	213,071	209,177	0.16
261,267		Fannie Mae Pool 2.500% 1/Mar/2035	241,835	246,078	0.18
239,268		Fannie Mae Pool 2.500% 1/Jun/2035	223,229	226,930	0.17
128,222		Fannie Mae Pool 2.500% 1/Jan/2036	118,133	121,004	0.09
172,026		Fannie Mae Pool 2.500% 1/Sep/2036	159,151	161,073	0.12
301,687		Fannie Mae Pool 2.500% 1/May/2050	261,855	252,646	0.19
134,886		Fannie Mae Pool 2.500% 1/Jun/2050	114,846	113,450	0.09
165,515		Fannie Mae Pool 2.500% 1/Aug/2051	140,327	138,753	0.10
281,122		Fannie Mae Pool 2.500% 1/Sep/2051	239,041	236,081	0.18
315,340		Fannie Mae Pool 2.500% 1/Sep/2051	270,306	264,352	0.20
161,593		Fannie Mae Pool 2.500% 1/Nov/2051	137,404	135,703	0.10
394,202		Fannie Mae Pool 2.500% 1/Mar/2052	334,044	330,463	0.25
178,480		Fannie Mae Pool 3.000% 1/Oct/2042	162,036	160,672	0.12
45,351		Fannie Mae Pool 3.000% 1/Dec/2042	40,943	40,533	0.03
22,812		Fannie Mae Pool 3.000% 1/Mar/2043	20,900	20,422	0.02
317,624		Fannie Mae Pool 3.000% 1/Jul/2046	286,443	282,679	0.21
243,387		Fannie Mae Pool 3.000% 1/Aug/2049	215,293	213,678	0.16
117,640		Fannie Mae Pool 3.000% 1/Oct/2049	103,978	103,203	0.08
64,063		Fannie Mae Pool 3.000% 1/Nov/2049	56,668	56,205	0.04
246,086		Fannie Mae Pool 3.000% 1/Sep/2051	218,517	213,973	0.16
107,050		Fannie Mae Pool 3.000% 1/Dec/2051	95,129	93,443	0.07
80,175		Fannie Mae Pool 3.000% 1/Dec/2051	69,577	69,633	0.05
227,799		Fannie Mae Pool 3.000% 1/Jan/2052	200,309	199,337	0.15
63,261		Fannie Mae Pool 3.000% 1/Feb/2052	55,672	55,135	0.04
240,160		Fannie Mae Pool 3.000% 1/Feb/2052	207,926	209,150	0.16
102,551		Fannie Mae Pool 3.000% 1/Feb/2052	88,819	88,527	0.07
249,144		Fannie Mae Pool 3.000% 1/Mar/2052	220,030	218,004	0.16
456,604		Fannie Mae Pool 3.000% 1/Apr/2052	417,007	393,881	0.30

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
23,587		Fannie Mae Pool 3.000% 1/May/2052	20,314	20,680	0.02
206,570		Fannie Mae Pool 3.500% 1/May/2042	196,136	191,204	0.14
117,886		Fannie Mae Pool 3.500% 1/Nov/2042	110,474	109,564	0.08
80,820		Fannie Mae Pool 3.500% 1/Apr/2043	75,061	74,725	0.06
149,135		Fannie Mae Pool 3.500% 1/Nov/2047	137,666	136,901	0.10
289,528		Fannie Mae Pool 3.500% 1/Dec/2047	267,316	264,413	0.20
142,486		Fannie Mae Pool 3.500% 1/Jan/2048	131,555	130,126	0.10
265,433		Fannie Mae Pool 3.500% 1/Oct/2049	239,574	241,199	0.18
77,280		Fannie Mae Pool 3.500% 1/Mar/2050	71,822	69,754	0.05
70,678		Fannie Mae Pool 3.500% 1/Jun/2050	66,172	63,864	0.05
74,446		Fannie Mae Pool 3.500% 1/Sep/2050	68,130	67,706	0.05
119,614		Fannie Mae Pool 3.500% 1/Mar/2051	112,306	108,452	0.08
40,258		Fannie Mae Pool 3.500% 1/Mar/2052	35,830	36,358	0.03
79,919		Fannie Mae Pool 3.500% 1/Apr/2052	71,202	72,274	0.05
147,320		Fannie Mae Pool 3.500% 1/May/2052	136,484	132,294	0.10
62,986		Fannie Mae Pool 3.500% 1/May/2052	58,499	56,710	0.04
136,229		Fannie Mae Pool 3.500% 1/Aug/2052	122,564	122,655	0.09
88,564		Fannie Mae Pool 3.500% 1/Sep/2052	82,393	79,836	0.06
39,271		Fannie Mae Pool 4.000% 1/Sep/2040	37,772	37,710	0.03
69,395		Fannie Mae Pool 4.000% 1/Sep/2041	66,934	66,227	0.05
29,226		Fannie Mae Pool 4.000% 1/Oct/2041	28,170	28,066	0.02
42,659		Fannie Mae Pool 4.000% 1/Jan/2042	41,080	40,967	0.03
34,011		Fannie Mae Pool 4.000% 1/Mar/2042	32,637	32,597	0.02
160,124		Fannie Mae Pool 4.000% 1/Oct/2046	152,799	151,871	0.11
132,258		Fannie Mae Pool 4.000% 1/Mar/2047	124,972	125,212	0.09
261,665		Fannie Mae Pool 4.000% 1/Jun/2047	249,191	248,174	0.19
61,229		Fannie Mae Pool 4.000% 1/Oct/2048	58,084	57,762	0.04
337,063		Fannie Mae Pool 4.000% 1/Nov/2049	324,686	317,200	0.24
233,581		Fannie Mae Pool 4.000% 1/Apr/2052	219,553	218,615	0.16
225,012		Fannie Mae Pool 4.000% 1/Apr/2052	211,687	210,642	0.16
150,698		Fannie Mae Pool 4.000% 1/Apr/2052	142,857	140,558	0.11
95,109		Fannie Mae Pool 4.000% 1/May/2052	87,738	88,333	0.07
58,367		Fannie Mae Pool 4.000% 1/May/2052	54,927	54,651	0.04
293,087		Fannie Mae Pool 4.000% 1/Jun/2052	264,763	272,138	0.20
294,387		Fannie Mae Pool 4.000% 1/Jun/2052	278,471	273,470	0.21
113,899		Fannie Mae Pool 4.000% 1/Jul/2052	107,622	107,008	0.08
119,917		Fannie Mae Pool 4.000% 1/Jul/2052	113,934	113,100	0.09
183,674		Fannie Mae Pool 4.000% 1/Apr/2053	169,174	171,463	0.13
124,261		Fannie Mae Pool 4.500% 1/Jun/2041	123,704	122,183	0.09
183,786		Fannie Mae Pool 4.500% 1/Nov/2047	179,270	178,349	0.13
67,797		Fannie Mae Pool 4.500% 1/Jul/2048	66,475	65,686	0.05
322,103		Fannie Mae Pool 4.500% 1/Jun/2052	318,278	310,275	0.23
534,733		Fannie Mae Pool 4.500% 1/Jun/2052	519,129	514,882	0.38
402,589		Fannie Mae Pool 4.500% 1/Jun/2052	390,842	387,643	0.29
415,314		Fannie Mae Pool 4.500% 1/Jul/2052	403,828	399,896	0.30
345,109		Fannie Mae Pool 4.500% 1/Jul/2052	337,237	332,608	0.25
243,151		Fannie Mae Pool 4.500% 1/Jul/2052	233,922	231,972	0.17
167,449		Fannie Mae Pool 4.500% 1/Jul/2052	159,600	159,803	0.12
157,831		Fannie Mae Pool 4.500% 1/Aug/2052	149,693	151,488	0.11
108,964		Fannie Mae Pool 4.500% 1/Aug/2052	103,465	103,955	0.08
178,025		Fannie Mae Pool 4.500% 1/Aug/2052	170,814	172,212	0.13
114,294		Fannie Mae Pool 4.500% 1/Aug/2052	109,975	109,076	0.08
252,488		Fannie Mae Pool 4.500% 1/Sep/2052	246,022	244,146	0.18
178,292		Fannie Mae Pool 4.500% 1/Sep/2052	168,764	170,896	0.13
244,231		Fannie Mae Pool 4.500% 1/Oct/2052	237,030	235,065	0.18
73,175		Fannie Mae Pool 4.500% 1/Oct/2052	69,814	70,429	0.05

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
204,735		Fannie Mae Pool 5.000% 1/Jun/2052	202,306	200,777	0.15
235,658		Fannie Mae Pool 5.000% 1/Aug/2052	234,041	233,492	0.18
151,693		Fannie Mae Pool 5.000% 1/Aug/2052	150,721	150,110	0.11
387,686		Fannie Mae Pool 5.000% 1/Aug/2052	387,686	381,179	0.29
200,213		Fannie Mae Pool 5.000% 1/Aug/2052	197,837	196,340	0.15
85,989		Fannie Mae Pool 5.000% 1/Sep/2052	84,189	84,546	0.06
391,274		Fannie Mae Pool 5.000% 1/Oct/2052	387,929	387,677	0.29
196,925		Fannie Mae Pool 5.000% 1/Oct/2052	194,810	193,110	0.15
312,274		Fannie Mae Pool 5.000% 1/Nov/2052	309,605	309,404	0.23
114,941		Fannie Mae Pool 5.000% 1/Dec/2052	113,958	113,884	0.09
121,360		Fannie Mae Pool 5.000% 1/Mar/2053	119,369	119,681	0.09
37,272		Fannie Mae Pool 5.000% 1/Jun/2053	36,923	36,879	0.03
334,662		Fannie Mae Pool 5.000% 1/Oct/2053	320,047	330,647	0.25
176,245		Fannie Mae Pool 5.000% 1/Oct/2054	171,377	173,463	0.13
63,155		Fannie Mae Pool 5.000% 1/Nov/2054	62,652	62,448	0.05
157,091		Fannie Mae Pool 5.000% 1/Nov/2054	153,017	153,968	0.12
123,941		Fannie Mae Pool 5.500% 1/Dec/2052	123,993	125,268	0.09
218,062		Fannie Mae Pool 5.500% 1/Feb/2053	219,528	219,777	0.17
67,507		Fannie Mae Pool 5.500% 1/Aug/2053	66,863	68,044	0.05
323,946		Fannie Mae Pool 5.500% 1/May/2054	328,299	326,120	0.25
76,764		Fannie Mae Pool 5.500% 1/May/2054	75,859	77,144	0.06
91,251		Fannie Mae Pool 5.500% 1/May/2054	90,820	91,703	0.07
142,864		Freddie Mac Gold Pool 3.500% 1/Apr/2044	133,253	134,470	0.10
163,795		Freddie Mac Gold Pool 3.500% 1/Oct/2046	150,640	148,778	0.11
131,859		Freddie Mac Gold Pool 4.000% 1/Nov/2043	126,794	125,290	0.09
115,315		Freddie Mac Gold Pool 4.000% 1/Apr/2047	110,257	109,657	0.08
19,800		Freddie Mac Gold Pool 4.000% 1/Nov/2047	18,788	18,651	0.01
26,761		Freddie Mac Gold Pool 4.000% 1/Aug/2048	25,243	25,208	0.02
408,123		Freddie Mac Gold Pool 4.500% 1/Jun/2048	397,803	395,628	0.31
186,172		Freddie Mac Pool 2.000% 1/Feb/2036	168,079	171,083	0.13
122,600		Freddie Mac Pool 2.000% 1/Jun/2036	109,396	111,853	0.08
231,285		Freddie Mac Pool 2.000% 1/Jun/2036	209,747	212,601	0.16
217,139		Freddie Mac Pool 2.000% 1/Sep/2050	175,708	172,060	0.13
130,126		Freddie Mac Pool 2.000% 1/Feb/2052	102,683	103,883	0.08
176,573		Freddie Mac Pool 2.500% 1/Jan/2035	163,385	165,537	0.12
151,531		Freddie Mac Pool 2.500% 1/Mar/2051	128,887	127,559	0.10
124,673		Freddie Mac Pool 2.500% 1/Jan/2052	102,972	103,089	0.08
128,119		Freddie Mac Pool 3.000% 1/Apr/2047	114,538	113,467	0.09
102,739		Freddie Mac Pool 3.000% 1/Feb/2052	89,375	89,611	0.07
421,993		Freddie Mac Pool 3.000% 1/Feb/2052	379,793	364,062	0.27
151,936		Freddie Mac Pool 3.000% 1/Jun/2052	131,341	132,828	0.10
209,894		Freddie Mac Pool 3.000% 1/Aug/2052	188,347	183,660	0.14
102,415		Freddie Mac Pool 3.500% 1/Aug/2047	96,158	93,544	0.07
262,609		Freddie Mac Pool 3.500% 1/Dec/2047	245,909	238,981	0.18
162,290		Freddie Mac Pool 3.500% 1/Oct/2051	149,484	147,107	0.11
186,526		Freddie Mac Pool 3.500% 1/Jan/2052	166,351	169,121	0.13
134,792		Freddie Mac Pool 3.500% 1/Mar/2052	122,685	121,508	0.09
313,643		Freddie Mac Pool 3.500% 1/Apr/2052	286,287	283,641	0.21
47,334		Freddie Mac Pool 3.500% 1/Jul/2052	42,674	42,669	0.03
91,505		Freddie Mac Pool 3.500% 1/Jul/2052	82,326	82,214	0.06
85,523		Freddie Mac Pool 3.500% 1/Jul/2052	76,423	77,095	0.06
271,834		Freddie Mac Pool 4.000% 1/May/2052	257,817	253,448	0.19
182,279		Freddie Mac Pool 4.000% 1/Jun/2052	167,433	170,260	0.13
215,859		Freddie Mac Pool 4.000% 1/Jun/2052	199,029	201,183	0.15
58,595		Freddie Mac Pool 4.000% 1/Aug/2052	54,017	54,611	0.04

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
285,473		Freddie Mac Pool 4.000% 1/Aug/2052	269,772	265,399	0.20
296,398		Freddie Mac Pool 4.000% 1/Oct/2052	273,717	275,554	0.21
51,070		Freddie Mac Pool 4.000% 1/Apr/2053	47,575	47,478	0.04
289,286		Freddie Mac Pool 4.000% 1/Apr/2053	275,409	270,652	0.20
344,305		Freddie Mac Pool 4.500% 1/Oct/2037	341,669	342,500	0.26
124,437		Freddie Mac Pool 4.500% 1/Sep/2050	121,295	120,310	0.09
102,174		Freddie Mac Pool 4.500% 1/Jun/2052	99,224	98,422	0.07
177,725		Freddie Mac Pool 4.500% 1/Jun/2052	171,695	169,850	0.13
224,876		Freddie Mac Pool 4.500% 1/Jul/2052	219,118	217,447	0.16
179,379		Freddie Mac Pool 4.500% 1/Aug/2052	170,578	171,188	0.13
170,595		Freddie Mac Pool 4.500% 1/Aug/2052	164,120	162,752	0.12
386,550		Freddie Mac Pool 4.500% 1/Oct/2052	374,638	372,369	0.28
441,877		Freddie Mac Pool 5.000% 1/Jul/2052	439,591	437,817	0.33
244,839		Freddie Mac Pool 5.000% 1/Jul/2052	242,926	240,692	0.18
338,455		Freddie Mac Pool 5.000% 1/Jul/2052	336,445	332,774	0.25
242,498		Freddie Mac Pool 5.000% 1/Aug/2052	238,681	239,968	0.18
82,451		Freddie Mac Pool 5.000% 1/Aug/2052	80,519	81,039	0.06
125,447		Freddie Mac Pool 5.000% 1/Sep/2052	125,298	124,783	0.09
283,654		Freddie Mac Pool 5.000% 1/Oct/2052	280,289	278,013	0.21
351,024		Freddie Mac Pool 5.000% 1/Jun/2053	335,283	343,622	0.26
132,070		Freddie Mac Pool 5.000% 1/Jun/2053	129,939	129,584	0.10
80,636		Freddie Mac Pool 5.000% 1/Nov/2054	79,369	79,048	0.06
100,058		Freddie Mac Pool 5.000% 1/Dec/2054	97,932	97,887	0.07
176,571		Freddie Mac Pool 5.000% 1/Jan/2055	172,129	173,767	0.13
368,114		Freddie Mac Pool 5.500% 1/Nov/2052	372,025	368,022	0.28
223,896		Freddie Mac Pool 5.500% 1/Feb/2053	223,775	223,840	0.17
155,117		Freddie Mac Pool 5.500% 1/Apr/2054	155,420	156,479	0.12
102,866		Freddie Mac Pool 5.500% 1/Feb/2055	102,802	103,615	0.08
405,275		Government National Mortgage Association FRN 16/Apr/2057	7,479	5,391	0.00
636,939		Government National Mortgage Association FRN 16/Jan/2060	20,057	15,422	0.01
297,462		Government National Mortgage Association FRN 16/Feb/2059	9,719	8,539	0.01
982,045		Government National Mortgage Association FRN 16/Jan/2060	41,771	33,058	0.02
684,810		Government National Mortgage Association FRN 16/Sep/2058	17,392	16,712	0.01
769,234		Government National Mortgage Association FRN 16/Mar/2060	30,063	23,020	0.02
322,555		Government National Mortgage Association FRN 16/Apr/2060	13,462	10,911	0.01
331,462		Government National Mortgage Association FRN 16/Apr/2060	16,091	12,671	0.01
341,324		Government National Mortgage Association FRN 15/Jan/2059	12,063	12,220	0.01
201,073		Government National Mortgage Association FRN 16/Jan/2053	3,440	3,158	0.00
500,367		Government National Mortgage Association FRN 16/Apr/2058	20,018	17,648	0.01
219,087		Government National Mortgage Association FRN 16/May/2059	12,898	8,187	0.01
1,047,774		Government National Mortgage Association FRN 16/Jun/2064	60,182	49,629	0.04

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
305,080		Government National Mortgage Association FRN 16/Jul/2064	22,765	19,810	0.01
760,030		Government National Mortgage Association FRN 16/Sep/2063	45,807	41,207	0.03
290,360		Government National Mortgage Association FRN 16/May/2062	18,537	15,594	0.01
177,922		Government National Mortgage Association FRN 16/Dec/2057	7,215	6,777	0.01
271,463		Government National Mortgage Association FRN 16/Oct/2063	16,706	15,475	0.01
561,833		Government National Mortgage Association FRN 16/May/2062	34,546	31,071	0.02
716,133		Government National Mortgage Association FRN 16/May/2061	40,839	35,447	0.03
551,421		Government National Mortgage Association FRN 16/Mar/2064	34,796	31,979	0.02
619,244		Government National Mortgage Association FRN 16/Jun/2064	39,079	35,157	0.03
484,801		Government National Mortgage Association FRN 16/Jul/2061	27,211	25,547	0.02
310,116		Government National Mortgage Association FRN 16/Feb/2063	19,216	18,794	0.01
1,262,261		Government National Mortgage Association FRN 16/Jun/2062	78,247	70,951	0.05
1,791,695		Government National Mortgage Association 0.870% 16/Sep/2062	111,175	109,101	0.09
410,272		Government National Mortgage Association FRN 16/Jan/2063	26,079	24,566	0.02
489,357		Government National Mortgage Association 0.875% 16/Nov/2063	32,353	32,669	0.02
930,568		Government National Mortgage Association FRN 16/Jun/2062	57,047	55,709	0.04
340,811		Government National Mortgage Association FRN 16/Nov/2056	14,175	13,537	0.01
440,510		Government National Mortgage Association FRN 16/Oct/2064	30,752	29,559	0.02
426,614		Government National Mortgage Association FRN 16/Nov/2064	32,685	30,762	0.02
			31,542,150	31,284,546	23.50
		Mortgage and Asset Backed Securities Total	31,542,150	31,284,546	23.50

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Bonds					
Australia					
42,000		CIMIC Finance USA Pty Ltd 7.000% 25/Mar/2034	42,015	44,625	0.03
			42,015	44,625	0.03
Canada					
300,000		1261229 BC Ltd 10.000% 15/Apr/2032	298,125	302,948	0.23
33,960		Air Canada 2015-2 Class AA Pass Through Trust 3.750% 15/Jun/2029	32,747	32,780	0.02
60,000		Air Canada 2020-1 Class C Pass Through Trust 10.500% 15/Jul/2026	64,695	63,194	0.05
500,000		Algonquin Power & Utilities Corp FRN 18/Jan/2082	470,935	486,285	0.37
1,081,000		AltaGas Ltd FRN 15/Oct/2054	1,095,397	1,081,932	0.81
68,000		Brookfield Finance Inc FRN 15/Jan/2055	68,000	65,025	0.05
347,000		Brookfield Infrastructure Finance ULC FRN 15/Mar/2055	346,868	347,551	0.26
109,000		First Quantum Minerals Ltd 9.375% 1/Mar/2029	114,030	115,832	0.08
100,000		Garda World Security Corp 8.250% 1/Aug/2032	101,743	102,524	0.08
40,000		Parkland Corp 4.500% 1/Oct/2029	37,845	38,388	0.03
36,000		Parkland Corp 4.625% 1/May/2030	33,926	34,514	0.03
430,000		South Bow Canadian Infrastructure Holdings Ltd FRN 1/Mar/2055	427,379	446,200	0.34
			3,091,690	3,117,173	2.35
Cayman Islands					
107,000		Seagate HDD Cayman 8.250% 15/Dec/2029	114,047	114,434	0.08
			114,047	114,434	0.08
France					
252,000		Credit Agricole SA 3.250% 14/Jan/2030	220,853	234,390	0.18
			220,853	234,390	0.18
Ireland					
497,000		AerCap Ireland Capital DAC FRN 10/Mar/2055	505,178	517,012	0.39
200,000		LCPR Senior Secured Financing DAC 6.750% 15/Oct/2027	182,204	133,010	0.10
			687,382	650,022	0.49
Japan					
600,000		Dai-ichi Life Insurance Co Ltd/The - Perp FRN	600,000	608,096	0.45
			600,000	608,096	0.45
Liberia					
45,000		Royal Caribbean Cruises Ltd 6.000% 1/Feb/2033	46,238	45,885	0.03
			46,238	45,885	0.03
Norway					
150,000		Aker BP ASA 4.000% 15/Jan/2031	142,137	142,469	0.11
200,000		Var Energi ASA 8.000% 15/Nov/2032	223,911	226,429	0.16
			366,048	368,898	0.27
Switzerland					
250,000		UBS Group AG FRN 22/Sep/2034	272,446	267,969	0.20
			272,446	267,969	0.20

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United Kingdom					
111,000		Allwyn Entertainment Financing UK PLC 7.875% 30/Apr/2029	114,053	115,909	0.09
12,181		British Airways 2020-1 Class B Pass Through Trust 8.375% 15/Nov/2028	12,356	12,806	0.01
176,000		Howden UK Refinance PLC 7.250% 15/Feb/2031	176,805	182,618	0.14
16,000		Macquarie Airfinance Holdings Ltd 5.150% 17/Mar/2030	15,997	15,997	0.01
			319,211	327,330	0.25
United States					
120,000		Acrisure LLC 7.500% 6/Nov/2030	123,486	124,110	0.09
100,000		Acrisure LLC 8.500% 15/Jun/2029	104,189	104,468	0.08
125,000		Affinity Interactive 6.875% 15/Dec/2027	114,441	77,353	0.06
500,000		Air Lease Corp - Perp FRN	493,600	487,783	0.37
180,000		Alliant Holdings Intermediate LLC 7.000% 15/Jun/2031	183,956	186,330	0.14
130,000		Alliant Holdings Intermediate LLC 7.375% 1/Oct/2032	131,205	134,008	0.10
174,000		Allied Universal Holdco LLC 7.875% 15/Feb/2031	177,137	181,853	0.14
93,000		Alpha Generation LLC 6.750% 15/Oct/2032	93,395	95,755	0.07
193,000		Amer Sports Co 6.750% 16/Feb/2031	190,642	201,095	0.15
82,190		American Airlines 2016-1 Class A Pass Through Trust 4.100% 15/Jan/2028	76,614	78,780	0.06
11,360		American Airlines 2016-3 Class A Pass Through Trust 3.250% 15/Oct/2028	9,934	10,613	0.01
43,050		American Airlines 2017-1 Class A Pass Through Trust 4.000% 15/Feb/2029	37,624	41,031	0.03
49,070		American Airlines 2017-2 Class A Pass Through Trust 3.600% 15/Oct/2029	43,735	45,879	0.03
82,344		American Airlines 2019-1 Class A Pass Through Trust 3.500% 15/Aug/2033	70,207	74,045	0.06
61,940		American Airlines 2019-1 Class AA Pass Through Trust 3.150% 15/Aug/2033	54,165	56,420	0.04
60,616		American Airlines 2021-1 Class A Pass Through Trust 2.875% 11/Jul/2034	50,965	53,638	0.04
51,150		American Airlines 2021-1 Class B Pass Through Trust 3.950% 11/Jul/2032	45,060	48,237	0.04
805,000		American Electric Power Co Inc FRN 15/Dec/2054	821,379	841,458	0.63
37,000		Antero Midstream Partners LP 6.625% 1/Feb/2032	38,264	38,245	0.03
71,000		Antero Resources Corp 5.375% 1/Mar/2030	69,759	71,267	0.05
170,000		Anywhere Real Estate Group LLC 7.000% 15/Apr/2030	156,836	158,684	0.12
56,000		Apollo Debt Solutions BDC 6.700% 29/Jul/2031	57,031	58,158	0.04
100,000		Apollo Debt Solutions BDC 6.900% 13/Apr/2029	104,030	104,327	0.08
575,000		Apollo Global Management Inc FRN 15/Dec/2054	575,000	566,389	0.43
137,000		Arches Buyer Inc 6.125% 1/Dec/2028	113,540	126,597	0.10
56,000		Ares Strategic Income Fund 5.600% 15/Feb/2030	55,329	55,772	0.04

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
14,000		Ares Strategic Income Fund 5.700% 15/Mar/2028	14,014	14,108	0.01
67,000		Ares Strategic Income Fund 5.800% 9/Sep/2030	66,266	67,228	0.05
49,000		Ares Strategic Income Fund 6.200% 21/Mar/2032	48,270	49,241	0.04
23,000		Ares Strategic Income Fund 6.350% 15/Aug/2029	23,512	23,569	0.02
43,000		Asbury Automotive Group Inc 4.750% 1/Mar/2030	41,161	41,566	0.03
58,000		Ascent Resources Utica Holdings LLC 5.875% 30/Jun/2029	57,325	58,141	0.04
40,000		Athene Global Funding 4.721% 8/Oct/2029	40,000	39,866	0.03
48,000		Athene Global Funding 5.322% 13/Nov/2031	48,000	48,347	0.04
392,000		Bank of America Corp - Perp FRN	392,268	404,894	0.30
58,000		Blackstone Private Credit Fund 5.250% 1/Apr/2030	57,361	57,470	0.04
40,000		Blackstone Private Credit Fund 5.950% 16/Jul/2029	40,353	40,795	0.03
40,000		Blackstone Private Credit Fund 7.300% 27/Nov/2028	41,492	42,663	0.03
70,000		Blue Racer Midstream LLC 7.000% 15/Jul/2029	70,470	73,128	0.05
49,000		BlueLinx Holdings Inc 6.000% 15/Nov/2029	47,147	47,254	0.04
26,105		British Airways 2018-1 Class A Pass Through Trust 4.125% 20/Sep/2031	23,477	24,812	0.02
24,905		British Airways 2020-1 Class A Pass Through Trust 4.250% 15/Nov/2032	23,080	23,849	0.02
171,000		Broadcom Inc 3.419% 15/Apr/2033	150,560	154,720	0.12
55,000		Builers FirstSource Inc 4.250% 1/Feb/2032	50,945	50,922	0.04
36,000		Builers FirstSource Inc 6.375% 15/Jun/2032	37,340	36,977	0.03
275,000		BW Real Estate Inc - Perp FRN	275,000	282,035	0.21
189,000		Caesars Entertainment Inc 7.000% 15/Feb/2030	190,789	195,782	0.15
123,000		Cantor Fitzgerald LP 7.200% 12/Dec/2028	130,727	130,600	0.10
26,000		Capital Power US Holdings Inc 5.257% 1/Jun/2028	26,000	26,349	0.02
44,000		Capital Power US Holdings Inc 6.189% 1/Jun/2035	44,000	45,351	0.03
56,000		Cars.com Inc 6.375% 1/Nov/2028	53,304	56,127	0.04
249,000		CCO Holdings LLC 7.375% 1/Mar/2031	237,795	259,894	0.19
22,000		CDW LLC 5.100% 1/Mar/2030	21,976	22,160	0.02
29,000		CDW LLC 5.550% 22/Aug/2034	28,925	29,062	0.02
200,000		CEC Entertainment LLC 6.750% 1/May/2026	198,060	198,947	0.15
38,000		Centene Corp 3.375% 15/Feb/2030	33,647	35,034	0.03
169,000		Centene Corp 4.625% 15/Dec/2029	162,251	165,018	0.13
111,000		Champions Financing Inc 8.750% 15/Feb/2029	114,088	107,072	0.08
35,000		Cheniere Energy Inc 5.650% 15/Apr/2034	34,895	35,737	0.03
156,000		Cheniere Energy Partners LP 3.250% 31/Jan/2032	138,709	139,850	0.11

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
35,000		Cheniere Energy Partners LP 5.550% 30/Oct/2035	34,906	35,228	0.03
68,000		Cheniere Energy Partners LP 5.950% 30/Jun/2033	70,677	70,876	0.05
245,000		Citigroup Inc - Perp FRN	245,000	250,513	0.19
51,000		Citizens Financial Group Inc FRN 5/Mar/2031	51,000	51,604	0.04
114,000		Clarios Global LP 6.750% 15/May/2028	114,614	117,126	0.09
300,000		Cloud Software Group Inc 9.000% 30/Sep/2029	307,875	310,508	0.23
45,000		Clydesdale Acquisition Holdings Inc 6.875% 15/Jan/2030	45,874	46,180	0.03
110,000		Clydesdale Acquisition Holdings Inc 8.750% 15/Apr/2030	112,175	112,701	0.08
48,000		CNO Global Funding 4.950% 9/Sep/2029	48,378	48,536	0.04
51,000		Columbia Pipelines Holding Co LLC 5.681% 15/Jan/2034	51,222	51,485	0.04
26,000		Columbia Pipelines Operating Co LLC 5.927% 15/Aug/2030	26,664	27,371	0.02
80,000		Columbia Pipelines Operating Co LLC 6.036% 15/Nov/2033	82,871	83,749	0.06
46,000		Comerica Inc FRN 30/Jan/2030	46,069	47,142	0.04
120,000		Consensus Cloud Solutions Inc 6.000% 15/Oct/2026	114,008	119,575	0.09
44,000		Continental Resources Inc/OK 2.875% 1/Apr/2032	35,644	36,995	0.03
88,000		Continental Resources Inc/OK 5.750% 15/Jan/2031	87,143	88,726	0.07
94,000		CoStar Group Inc 2.800% 15/Jul/2030	80,533	84,850	0.06
74,000		DaVita Inc 4.625% 1/Jun/2030	70,483	70,910	0.05
115,000		Delek Logistics Partners LP 7.125% 1/Jun/2028	112,568	115,554	0.09
310,000		DENTSPLY SIRONA Inc FRN 12/Sep/2055	310,180	312,114	0.23
242,000		DISH Network Corp 11.750% 15/Nov/2027	249,657	250,350	0.19
52,000		Dominion Energy Inc FRN 1/Feb/2055	52,394	54,606	0.04
221,000		Dominion Energy Inc FRN 1/Jun/2054	221,000	236,764	0.18
136,000		DT Midstream Inc 4.375% 15/Jun/2031	126,659	130,167	0.10
27,000		DT Midstream Inc 5.800% 15/Dec/2034	27,033	27,460	0.02
175,000		EMRLD Borrower LP 6.625% 15/Dec/2030	176,322	179,062	0.13
31,000		Endo Finance Holdings Inc 8.500% 15/Apr/2031	33,089	32,916	0.02
690,000		Energy Transfer LP - Perp FRN	654,840	688,290	0.52
121,000		Enterprise Products Operating LLC FRN 16/Aug/2077	116,288	119,677	0.09
575,000		EUSHI Finance Inc FRN 15/Dec/2054	585,770	593,890	0.45
430,000		Evergy Inc FRN 1/Jun/2055	425,872	435,332	0.33
69,000		First Citizens BancShares Inc/NC FRN 12/Mar/2031	69,000	69,444	0.05
200,000		Focus Financial Partners LLC 6.750% 15/Sep/2031	201,560	204,119	0.15
200,000		Foundry JV Holdco LLC 6.150% 25/Jan/2032	208,083	210,141	0.15
200,000		Freedom Mortgage Holdings LLC 8.375% 1/Apr/2032	200,726	201,647	0.15

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
175,000		Fresenius Medical Care US Finance III Inc 2.375% 16/Feb/2031	134,607	151,715	0.12
143,000		Full House Resorts Inc 8.250% 15/Feb/2028	137,731	139,279	0.10
56,000		GCI LLC 4.750% 15/Oct/2028	53,876	54,203	0.04
43,000		Global Atlantic Fin Co FRN 15/Oct/2051	41,273	42,169	0.03
468,000		Global Atlantic Fin Co FRN 15/Oct/2054	470,795	487,400	0.37
55,000		Global Infrastructure Solutions Inc 5.625% 1/Jun/2029	54,029	54,686	0.04
31,000		GLP Capital LP 3.250% 15/Jan/2032	26,010	27,276	0.02
30,000		GLP Capital LP 4.000% 15/Jan/2030	27,262	28,812	0.02
60,000		Gray Media Inc 10.500% 15/Jul/2029	61,909	64,290	0.05
111,000		Greystar Real Estate Partners LLC 7.750% 1/Sep/2030	114,199	117,968	0.09
52,000		Hilton Grand Vacations Borrower LLC 5.000% 1/Jun/2029	49,344	50,083	0.04
165,000		Hilton Grand Vacations Borrower LLC 6.625% 15/Jan/2032	164,809	167,623	0.12
71,000		Horizon Mutual Holdings Inc 6.200% 15/Nov/2034	70,811	69,943	0.05
170,000		Howard Midstream Energy Partners LLC 8.875% 15/Jul/2028	179,063	178,330	0.13
28,000		HPS Corporate Lending Fund 5.950% 14/Apr/2032	27,561	27,842	0.02
90,000		HUB International Ltd 7.375% 31/Jan/2032	92,609	94,137	0.07
42,000		Huntington Bancshares Inc/OH FRN 15/Jan/2031	42,140	42,990	0.03
21,000		Huntington Bancshares Inc/OH FRN 18/Nov/2039	21,000	21,397	0.02
54,000		Hyundai Capital America 5.400% 8/Jan/2031	55,875	55,121	0.04
104,000		Indianapolis Power & Light Co 5.650% 1/Dec/2032	110,166	106,995	0.08
42,000		IQVIA Inc 6.250% 1/Feb/2029	43,445	43,744	0.03
36,000		Iron Mountain Inc 5.250% 15/Jul/2030	35,600	35,559	0.03
23,000		Jacobs Entertainment Inc 6.750% 15/Feb/2029	22,500	22,234	0.02
19,000		JBS USA Holding Lux Sar 3.750% 1/Dec/2031	16,065	17,674	0.01
119,000		JBS USA Holding Lux Sarl 3.625% 15/Jan/2032	104,934	108,827	0.08
74,000		JBS USA Holding Lux Sarl 5.750% 1/Apr/2033	72,812	76,010	0.06
17,000		JBS USA LUX Sarl 5.950% 20/Apr/2035	16,964	17,591	0.01
120,000		JELD-WEN Inc 7.000% 1/Sep/2032	120,932	92,681	0.07
200,000		JetBlue Airways Corp 9.875% 20/Sep/2031	211,096	194,672	0.14
13,000		JH North America Holdings Inc 5.875% 31/Jan/2031	13,000	13,112	0.01
20,000		JH North America Holdings Inc 6.125% 31/Jul/2032	20,000	20,327	0.02
241,000		Level 3 Financing Inc 11.000% 15/Nov/2029	258,938	277,137	0.21
347,000		Liberty Interactive LLC 8.250% 1/Feb/2030	177,992	42,291	0.03
56,000		Liberty Mutual Group Inc FRN 15/Dec/2051	53,129	54,594	0.04
158,000		Lightning Power LLC 7.250% 15/Aug/2032	162,131	165,999	0.13
35,000		M&T Bank Corp FRN 8/Jul/2031	35,000	35,528	0.03
27,000		Macy's Retail Holdings LLC 5.875% 1/Apr/2029	26,803	26,759	0.02

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
41,000		Macy's Retail Holdings LLC 6.125% 15/Mar/2032	39,807	39,065	0.03
221,000		Magnera Corp 7.250% 15/Nov/2031	221,000	208,085	0.16
41,000		Mars Inc 5.000% 1/Mar/2032	40,917	41,521	0.03
98,000		Marvell Technology Inc 5.950% 15/Sep/2033	105,020	103,336	0.08
38,000		Match Group Holdings II LLC 4.125% 1/Aug/2030	35,614	35,526	0.03
207,000		Michaels Cos Inc/The 7.875% 1/May/2029	135,929	134,661	0.10
59,000		Midcontinent Communications 8.000% 15/Aug/2032	59,906	62,429	0.05
54,000		Midwest Gaming Borrower LLC 4.875% 1/May/2029	51,769	52,045	0.04
830,000		Nationwide Financial Services Inc 6.750% 15/May/2087	809,251	821,857	0.61
99,000		Netflix Inc 4.875% 15/Jun/2030	98,238	101,190	0.08
317,000		Newell Brands Inc 6.375% 15/Sep/2027	317,553	320,778	0.24
75,000		NMI Holdings Inc 6.000% 15/Aug/2029	76,560	77,062	0.06
56,000		Novelis Corp 4.750% 30/Jun/2030	54,106	53,577	0.04
52,000		NRG Energy Inc 4.450% 15/Jun/2029	48,829	51,149	0.04
49,000		NRG Energy Inc 5.750% 15/Jul/2029	48,464	49,196	0.04
76,000		NRG Energy Inc 7.000% 15/Mar/2033	80,812	83,293	0.06
46,000		NRG Energy Inc - Perp FRN	51,668	51,079	0.04
115,000		Occidental Petroleum Corp 6.450% 15/Sep/2036	120,270	117,450	0.09
320,000		Owens-Brockway Glass Container Inc 7.250% 15/May/2031	320,941	326,997	0.26
180,000		Panther Escrow Issuer LLC 7.125% 1/Jun/2031	183,779	186,938	0.14
67,000		PHH Escrow Issuer LLC 9.875% 1/Nov/2029	66,703	66,732	0.05
82,000		Prologis Targeted US Logistics Fund LP 5.250% 1/Apr/2029	83,635	84,224	0.06
83,000		Prologis Targeted US Logistics Fund LP 5.250% 15/Jan/2035	83,691	83,173	0.06
59,000		Qorvo Inc 3.375% 1/Apr/2031	50,694	52,943	0.04
39,000		Qorvo Inc 4.375% 15/Oct/2029	36,523	37,810	0.03
150,000		QVC Inc 6.875% 15/Apr/2029	129,000	63,174	0.05
100,000		Raven Acquisition Holdings LLC 6.875% 15/Nov/2031	100,000	99,749	0.07
122,000		Regeneron Pharmaceuticals Inc 1.750% 15/Sep/2030	101,707	105,876	0.08
29,000		Rocket Software Inc 9.000% 28/Nov/2028	30,205	29,945	0.02
143,000		Sabine Pass Liquefaction LLC 4.500% 15/May/2030	140,141	142,568	0.11
56,000		Sabre GLBL Inc 8.625% 1/Jun/2027	51,203	57,539	0.04
58,000		Sabre GLBL Inc 10.750% 15/Nov/2029	53,031	59,688	0.04
31,000		SBL Holdings Inc 5.000% 18/Feb/2031	25,437	28,162	0.02
300,000		SBL Holdings Inc - Perp FRN	291,000	298,384	0.22
41,000		Sirius XM Radio LLC 4.000% 15/Jul/2028	38,714	39,227	0.03
35,000		Sixth Street Lending Partners 5.750% 15/Jan/2030	34,944	35,101	0.03
28,000		Sixth Street Lending Partners 6.125% 15/Jul/2030	27,817	28,473	0.02
59,000		Solventum Corp 5.400% 1/Mar/2029	59,041	60,695	0.05

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
115,000		Solvantum Corp 5.450% 13/Mar/2031	114,889	119,124	0.09
203,000		Sotheby's 7.375% 15/Oct/2027	191,707	201,857	0.15
150,000		South State Bank NA FRN 15/Aug/2034	150,000	154,003	0.12
127,000		Stagwell Global LLC 5.625% 15/Aug/2029	114,110	121,361	0.09
37,000		Sunoco LP 7.000% 1/May/2029	38,695	38,527	0.03
37,000		Sunoco LP 7.250% 1/May/2032	39,201	38,881	0.03
179,000		Talen Energy Supply LLC 8.625% 1/Jun/2030	190,273	191,632	0.14
67,000		Targa Resources Partners LP 4.000% 15/Jan/2032	60,367	62,422	0.05
41,000		TD SYNnex Corp 2.650% 9/Aug/2031	35,265	35,395	0.02
103,000		Teachers Insurance & Annuity Association of America 4.270% 15/May/2047	88,117	83,315	0.06
43,000		Truist Financial Corp FRN 30/Oct/2029	46,091	46,573	0.04
113,000		UKG Inc 6.875% 1/Feb/2031	114,043	117,284	0.09
83,388		United Airlines 2016-1 Class A Pass Through Trust 3.450% 1/Jul/2030	74,427	78,804	0.06
62,582		United Airlines 2019-1 Class A Pass Through Trust 4.550% 25/Aug/2031	55,166	58,125	0.04
70,357		United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/Oct/2027	70,322	71,732	0.05
77,380		United Airlines 2023-1 Class A Pass Through Trust 5.800% 15/Jul/2037	77,881	78,307	0.06
52,539		United Airlines 2024-1 Class A Pass Through Trust 5.875% 15/Feb/2037	52,539	52,002	0.04
63,443		United Airlines 2024-1 Class AA Pass Through Trust 5.450% 15/Feb/2037	63,392	63,826	0.05
86,000		Uniti Group LP 10.500% 15/Feb/2028	89,314	91,214	0.07
76,000		Universal Health Services Inc 2.650% 15/Oct/2030	64,050	67,617	0.05
60,000		Univision Communications Inc 8.500% 31/Jul/2031	59,785	60,047	0.05
201,000		Varex Imaging Corp 7.875% 15/Oct/2027	205,179	203,120	0.15
21,000		Venture Global Calcasieu Pass LLC 3.875% 15/Aug/2029	19,937	19,742	0.01
32,000		Venture Global Calcasieu Pass LLC 4.125% 15/Aug/2031	29,980	29,555	0.02
36,000		Venture Global LNG Inc 7.000% 15/Jan/2030	37,087	36,519	0.03
235,000		Venture Global LNG Inc 9.500% 1/Feb/2029	255,936	256,094	0.19
707,000		Venture Global LNG Inc - Perp FRN	711,875	689,735	0.52
110,000		Viper Energy Inc 7.375% 1/Nov/2031	113,683	116,655	0.09
19,000		Vistra Corp - Perp FRN	19,908	19,466	0.01
375,000		Vistra Corp - Perp FRN	389,530	409,688	0.31
120,000		Vistra Operations Co LLC 4.300% 15/Jul/2029	112,259	118,227	0.09
83,000		Vistra Operations Co LLC 6.000% 15/Apr/2034	88,423	85,982	0.06
60,000		Vistra Operations Co LLC 6.950% 15/Oct/2033	62,729	65,799	0.05
25,000		Vital Energy Inc 7.875% 15/Apr/2032	24,177	21,420	0.02
180,000		VT Topco Inc 8.500% 15/Aug/2030	188,749	190,913	0.14
37,000		Wayfair LLC 7.250% 31/Oct/2029	37,000	37,039	0.03

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
United States (continued)					
35,000		Western Midstream Operating LP 5.450% 15/Nov/2034	34,910	34,254	0.03
26,000		Whistler Pipeline LLC 5.400% 30/Sep/2029	25,986	26,327	0.02
33,000		Whistler Pipeline LLC 5.700% 30/Sep/2031	32,991	33,558	0.03
27,000		Windstream Services LLC 8.250% 1/Oct/2031	27,000	28,265	0.02
150,000		World Acceptance Corp 7.000% 1/Nov/2026	146,747	149,939	0.11
114,000		ZF North America Capital Inc 6.750% 23/Apr/2030	114,647	109,547	0.08
			24,449,603	24,598,058	18.50
		Bonds Total	30,209,533	30,376,880	22.83
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	62,230,927	62,153,859	46.70
		Other transferable securities and money market instruments⁽²⁾			
		Mortgage and Asset Backed Securities			
United States					
71,615		Angel Oak Mortgage Trust 2021-5 FRN 25/Jul/2066	58,996	61,788	0.04
88,113		DB Master Finance LLC 4.030% 20/Nov/2047	83,547	87,559	0.07
136,531		Driven Brands Funding LLC 2.791% 20/Oct/2051	116,250	126,998	0.10
117,000		FirstKey Homes 2021-SFR1 Trust 2.189% 17/Aug/2028	103,779	112,905	0.08
81,270		Neighborly Issuer 2022-1 3.695% 30/Jan/2052	68,861	75,269	0.07
41,639		Verus Securitization Trust 2021-3 FRN 25/Jun/2066	34,807	35,925	0.03
58,303		Verus Securitization Trust 2021-5 FRN 25/Sep/2066	47,084	48,850	0.04
			513,324	549,294	0.43
		Mortgage and Asset Backed Securities Total	513,324	549,294	0.43

USD Income Fund

PORTFOLIO OF INVESTMENTS as at 30 June 2025

	Quantity/ Par Value	Par Value Currency**	Description	Cost USD	Market Value USD	% of Net Assets
Equities						
Luxembourg						
	317		Altera Infrastructure LP	9,193	8,401	0.01
				9,193	8,401	0.01
			Equities Total	9,193	8,401	0.01
			Total Other transferable securities and money market instruments⁽²⁾	522,517	557,695	0.44
			Portfolio of Investments	128,238,952	128,578,418	96.66
			Other Net Assets		4,445,157	3.34
			Net Assets		133,023,575	100.00

^a Defaulted/Fair Valued by the Board of Directors.
 ** if different from USD
⁽¹⁾ All securities classified under this section are listed on a stock-exchange.
⁽²⁾ All securities classified under this section are unlisted.
 The notes to the Financial Statements form an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2025

1 General

Manulife Global Fund (the "Company") was incorporated on 7 July 1987 as an open-ended investment company and is organised as a *Société d'Investissement à Capital Variable* ("SICAV") under Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") amended on 10 May 2016 of the Grand Duchy of Luxembourg.

The Company maintains separate accounts for each sub-fund to which the proceeds of issue of shares and the income arising from the investment of those proceeds are credited and against which expenses are allocated and charged, as appropriate, on an equitable basis. Upon redemption, shareholders are entitled only to their proportion of the net assets, as reflected in the relevant Net Asset Value, held in the account relating to the sub-fund in which their class of shares is designated. Separate Statements of Operations, Net Assets and Changes in Net Assets have accordingly been prepared for each sub-fund.

As of 30 June 2025, the Company is comprised of the following sub-funds:

ASEAN Equity Fund
Asia Dynamic Income Fund
Asia Pacific REIT Fund
Asia Total Return Fund
Asian High Yield Fund
Asian Short Duration Bond Fund
Asian Small Cap Equity Fund
China Value Fund
Diversified Real Asset Fund*
Dragon Growth Fund
Dynamic Leaders Fund*
Emerging Eastern Europe Fund*
Global Climate Action Fund
Global Equity Fund
Global Multi-Asset Diversified Income Fund
Global REIT Fund
Global Semiconductor Opportunities Fund*
Healthcare Fund
India Equity Fund
Investment Grade Preferred Securities Income Fund
Japan Equity Fund
Preferred Securities Income Fund
Sustainable Asia Bond Fund
Sustainable Asia Equity Fund
Taiwan Equity Fund
U.S. Equity Fund
U.S. Special Opportunities Fund
USD Income Fund

Please refer to the prospectus of the Company for details on the availability of respective share classes in the relevant jurisdictions.

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

2 Accounting policies

2.1 Presentation of Financial Statements

The financial statements are prepared under the going concern basis of accounting in accordance with Luxembourg regulations relating to undertakings for collective investments, except for Emerging Eastern Europe Fund which the Board of Directors has resolved to terminate in December 2025. As such the financial statements of this sub-fund have been prepared on a non-going concern basis. The application of non-going concern basis of accounting has not led to material adjustments to the sub-fund's published net asset value.

2.2 Investments

Listed securities and securities dealt in on another regulated market are valued on the basis of their last available market price at the "Valuation Point" on the period end date. The prospectus defines the "Valuation Point" as such time on each Business Day as may be determined by the Directors at which the Net Asset Value per Share of a respective Sub-Fund may be determined.

Non-listed securities and money market instruments listed or dealt on a regulated market but in respect of which the last sales price is not representative of the fair value, are valued on the basis of their probable sales prices as determined with prudence and in good faith by the Board – upon the advice of the Investment Managers. Liquid assets are valued at their face value with interest accrued; in the case of short-term instruments (especially discount instruments) that have a maturity of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof while the investment return calculated on the net acquisition cost is kept constant. In the event of material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

In the event of it being impossible or incorrect to carry out a valuation in accordance with the above rules owing to particular circumstances, the Board is entitled to use other generally recognized valuation principles upon the advice of the Investment Managers, in order to reach a proper valuation of the Company's total assets.

Units of underlying UCI and UCITS (target funds) are valued on the basis of their last available Net Asset Value per unit or share reduced by any applicable charges.

Realised gains and losses on sales of investments in securities are determined on the basis of average cost.

Any resulting gains or losses are recognized in the Statement of Changes in Net Assets under the heading "Net profits/(losses) realised on sale of investments and options". The net change in unrealised appreciation/(depreciation) on investments and options is included in the Statement of Changes in Net Assets under the heading "Net change in unrealised appreciation/(depreciation) on investments and options".

As approved by the pricing committee, the valuation of Renminbi ("RMB") securities, denominated in Chinese Renminbi ("CNY") and traded through Hong Kong or Singapore, is done at the Hong Kong delivered Chinese Renminbi ("CNH") foreign exchange rate. All securities subject to this specific pricing process are indicated in the portfolios with a ***.

Notes to the Financial Statements

For the year ended 30 June 2025

2 Accounting policies (continued)

2.3 Investment Income

Dividends are credited to income on the date upon which the relevant securities are first listed as "ex-dividend", net of any irrecoverable withholding tax. Bond and deposit interest income is accrued on a daily basis.

2.4 Foreign currency transaction

Amounts included in the Statement of Operations in foreign currency are translated into the accounting currency of the respective sub-funds at rates of exchange prevailing on the date of the transaction. Resulting translation gains and losses are recognized in the Statement of Operations in the period in which they occur.

The financial statements and accounting records of each sub-fund are expressed in the reference currency of the relevant sub-fund. Transactions in currencies other than the sub-funds' currency are translated into the sub-funds' currency based on the exchange rates in effect at the date of the transaction.

Assets and liabilities denominated in other currencies are translated at the rate of exchange prevailing at the balance sheet date. Any resulting gains or losses are recognized in the Statement of Changes in Net Assets under the heading "Net profits/(losses) realised on foreign currency".

The main exchange rates used as of 30 June 2025 are:

1 USD =	1,191.895	ARS	1 USD =	1,349.601	KRW
	1.528	AUD		18.876	MXN
	5.474	BRL		4.211	MYR
	1.367	CAD		10.123	NOK
	0.798	CHF		1.648	NZD
	7.164	CNH		56.329	PHP
	7.164	CNY		3.619	PLN
	6.367	DKK		4.335	RON
	0.853	EUR		78.302	RUB
	0.731	GBP		9.509	SEK
	7.850	HKD		1.275	SGD
	340.843	HUF		32.509	THB
	16,233.766	IDR		39.791	TRY
	3.374	ILS		29.212	TWD
	85.763	INR		26,315.789	VND
	144.370	JPY		17.775	ZAR

2.5 Future contracts

Outstanding future contracts are valued at the reporting date at the last available market price of the instruments. The net change in unrealised appreciation/(depreciation) on future contracts is included in the Statement of Changes in Net Assets under the heading "Net change in unrealised appreciation/(depreciation) on future contracts". All margin amounts are included in "Cash at bank".

The realised gain/(loss) on future contracts is disclosed in the Statement of Changes in Net Assets under the heading "Net profits/(losses) realised on future contracts".

2.6 Forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the reporting date at the last available market price of the contract. The unrealised appreciation/(depreciation) on forward foreign exchange contracts is included in the Statement of Net Assets under the headings "Unrealised appreciation on forward foreign exchange contracts" and "Unrealised depreciation on forward foreign exchange contracts".

Any resulting gains or losses are recognized in the Statement of Changes in Net Assets under the heading "Net profits/(losses) realised on forward foreign exchange contracts". The net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts is included in the Statement of Changes in Net Assets under the heading "Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts".

Notes to the Financial Statements

For the year ended 30 June 2025

2 Accounting policies (continued)

2.7 Options

The Company may purchase and write (sell) options.

The risk associated with purchasing an option is that the Company pays a premium whether or not the option is exercised. Additionally, the Company bears the risk of loss of the premium and any change in market value should the counterparty not perform under the contract. Put and call options purchased are accounted for in the same manner as portfolio securities.

When the sub-fund writes an option, the premium received by the sub-fund is recorded as a liability and is subsequently adjusted to the current market value of the option written. In writing covered options, the sub-fund bears market risk of an unfavourable change in the price of the security underlying the written option. Exercise of an option written by the sub-fund could result in the sub-fund selling or buying a security at a price different from the current market value. Losses from written market index call options may be unlimited.

Premiums received from writing options which expire unexercised are recorded by the sub-fund on the expiration date as realised gains from options transactions. The difference between the premium and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is also treated as a realised gain, or if the premium is less than the amount paid for the closing purchase transaction, as a realised loss. If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security in determining whether the sub-fund has realised a gain or a loss. If a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund.

2.8 Swap contracts

Over-the-Counter ("OTC") swap contracts are valued by an independent pricing service. Centrally cleared swaps listed or settled on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange.

The unrealised appreciation/(depreciation) on swap contracts is included in the Statement of Net Assets under the headings "Unrealised appreciation on swap contracts" and "Unrealised depreciation on swap contracts".

Any resulting gains or losses are recognized in the Statement of Changes in Net Assets under the heading "Net profits/(losses) realised on swap contracts". The net change in unrealised appreciation/(depreciation) on swap contracts is included in the Statement of Changes in Net Assets under the heading "Net change in unrealised appreciation/(depreciation) on swap contracts".

2.9 Formation expenses

Formation expenses are amortized over five years commencing from the inception date of the relevant share classes of the relevant sub-funds.

2.10 Combined figures

The combined Statement of Net Assets, the combined Statement of Operations and the Combined Statement of Changes in Net Assets are expressed in United States Dollars.

For this purpose, the corresponding statements of each sub-fund have been translated into United States Dollars at the exchange rate prevailing at the balance sheet date.

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses

3.1 Investment management fees

The Company pays investment management fees to the Distributor, Investment Managers and Sub-Investment Managers, at the percentage specified below per annum on the net asset value of the relevant class of shares in the relevant sub-fund, accrued and calculated on each Business Day and payable monthly in arrears:

Sub-Fund	Class AA Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (AUD Hedged) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (AUD Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (AUD Hedged) Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	ClassAA (AUD Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (CAD Hedged) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (CAD Hedged) Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (CAD Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Asia Pacific REIT Fund	1.50%	N/A	N/A	1.50%	1.50%	N/A	1.50%	1.50%
Asian Small Cap Equity Fund	1.50%	1.50%	N/A	N/A	N/A	1.50%	N/A	N/A
China Value Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dragon Growth Fund	1.50%	1.50%	N/A	N/A	1.50%	N/A	N/A	N/A
Dynamic Leaders Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Emerging Eastern Europe Fund*	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
European Growth Fund*	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	1.50%	N/A	N/A	N/A	N/A	N/A
Global Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global REIT Fund	1.50%	1.50%	N/A	N/A	1.50%	1.50%	N/A	N/A
Global Resources Fund*	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	1.50%	N/A	1.50%	N/A	N/A	N/A	N/A	N/A
Healthcare Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
India Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Japan Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	1.50%	N/A	1.50%	N/A	N/A	N/A	N/A	N/A
Taiwan Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bond Funds:								
Asia Total Return Fund	1.00%	1.00%	N/A	1.00%	1.00%	1.00%	1.00%	N/A
Asian High Yield Fund	N/A	N/A	N/A	1.00%	1.00%	N/A	N/A	N/A
Asian Short Duration Bond Fund	N/A	N/A	N/A	N/A	0.60%	N/A	N/A	N/A
Sustainable Asia Bond Fund	N/A	N/A	1.00%	N/A	1.00%	N/A	N/A	N/A
U.S. Special Opportunities Fund	1.00%	1.00%	N/A	1.00%	N/A	1.00%	1.00%	N/A
USD Income Fund	1.00%	1.00%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
Diversified Real Asset Fund*	N/A	N/A	1.25%	N/A	1.25%	N/A	N/A	N/A
Global Multi-Asset Diversified Income Fund	1.50%	N/A	N/A	1.50%	1.50%	N/A	1.50%	1.50%
Investment Grade Preferred Securities Income Fund	1.10%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Preferred Securities Income Fund	1.10%	1.10%	N/A	1.10%	1.10%	1.10%	1.10%	1.10%

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class AA (EUR Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (GBP Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (GBP Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (HKD) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (HKD) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (HKD) Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (HKD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (JPY Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	N/A	N/A	N/A	1.50%	1.50%	N/A	N/A	N/A
Asia Pacific REIT Fund	N/A	N/A	1.50%	1.50%	N/A	1.50%	1.50%	N/A
Asian Small Cap Equity Fund	N/A	N/A	N/A	1.50%	N/A	N/A	N/A	N/A
China Value Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dragon Growth Fund	N/A	N/A	N/A	1.50%	N/A	N/A	1.50%	N/A
Dynamic Leaders Fund*	N/A	N/A	N/A	N/A	1.50%	N/A	1.50%	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Climate Action Fund	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A	N/A
Global Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global REIT Fund	N/A	N/A	N/A	1.50%	N/A	N/A	1.50%	N/A
Global Resources Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	1.50%
Healthcare Fund	N/A	N/A	N/A	N/A	N/A	N/A	1.50%	N/A
India Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	1.50%	N/A
Japan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A	N/A
Taiwan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Equity Fund	N/A	N/A	N/A	1.50%	N/A	N/A	N/A	N/A
Bond Funds:								
Asia Total Return Fund	N/A	N/A	N/A	1.00%	N/A	1.00%	1.00%	N/A
Asian High Yield Fund	N/A	N/A	N/A	N/A	N/A	1.00%	1.00%	N/A
Asian Short Duration Bond Fund	N/A	N/A	N/A	N/A	N/A	N/A	0.60%	N/A
Sustainable Asia Bond Fund	N/A	N/A	1.00%	N/A	1.00%	N/A	1.00%	N/A
U.S. Special Opportunities Fund	N/A	N/A	N/A	1.00%	N/A	1.00%	N/A	N/A
USD Income Fund	1.00%	N/A	1.00%	1.00%	N/A	1.00%	1.00%	N/A
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	1.50%	N/A	N/A	N/A	1.50%	N/A
Diversified Real Asset Fund*	N/A	1.25%	1.25%	N/A	1.25%	N/A	1.25%	N/A
Global Multi-Asset Diversified Income Fund	N/A	N/A	1.50%	1.50%	N/A	1.50%	1.50%	N/A
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Preferred Securities Income Fund	N/A	N/A	1.10%	1.10%	N/A	1.10%	1.10%	N/A

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class AA (JPY Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (NZD Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (RMB Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (RMB Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (SGD Hedged) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (SGD Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (SGD Hedged) Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (SGD Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	N/A	N/A	N/A	N/A	N/A	1.50%	N/A	N/A
Asia Pacific REIT Fund	N/A	N/A	N/A	1.50%	N/A	N/A	N/A	N/A
Asian Small Cap Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
China Value Fund	N/A	N/A	N/A	N/A	N/A	1.50%	N/A	N/A
Dragon Growth Fund	N/A	N/A	N/A	N/A	1.50%	1.50%	1.50%	1.50%
Dynamic Leaders Fund*	N/A	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A
Global Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global REIT Fund	N/A	N/A	N/A	1.50%	N/A	N/A	N/A	1.50%
Global Resources Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	N/A	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A
Healthcare Fund	N/A	N/A	N/A	N/A	N/A	1.50%	N/A	N/A
India Equity Fund	N/A	N/A	N/A	N/A	1.50%	1.50%	1.50%	N/A
Japan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A
Taiwan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Equity Fund	N/A	N/A	N/A	N/A	N/A	1.50%	N/A	N/A
Bond Funds:								
Asia Total Return Fund	N/A	N/A	N/A	N/A	N/A	N/A	1.00%	N/A
Asian High Yield Fund	N/A	N/A	N/A	N/A	N/A	N/A	1.00%	1.00%
Asian Short Duration Bond Fund	N/A	N/A	N/A	0.60%	N/A	0.60%	N/A	0.60%
Sustainable Asia Bond Fund	N/A	N/A	N/A	1.00%	N/A	1.00%	N/A	1.00%
U.S. Special Opportunities Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
USD Income Fund	1.00%	1.00%	N/A	1.00%	N/A	1.00%	N/A	1.00%
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	N/A	1.50%	N/A	N/A	N/A	1.50%
Diversified Real Asset Fund*	N/A	N/A	1.25%	1.25%	N/A	1.25%	N/A	1.25%
Global Multi-Asset Diversified Income Fund	1.50%	1.50%	N/A	1.50%	N/A	N/A	1.50%	1.50%
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Preferred Securities Income Fund	1.10%	1.10%	N/A	1.10%	N/A	N/A	1.10%	1.10%

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class AA (SGD) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (SGD) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (SGD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA (USD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class AA Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class C (SGD Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class F (HKD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	N/A	N/A	N/A	N/A	1.50%	N/A	1.50%	N/A
Asia Pacific REIT Fund	N/A	N/A	N/A	1.50%	1.50%	1.50%	N/A	N/A
Asian Small Cap Equity Fund	1.50%	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
China Value Fund	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A	N/A
Dragon Growth Fund	1.50%	1.50%	N/A	1.50%	1.50%	N/A	N/A	N/A
Dynamic Leaders Fund*	N/A	1.50%	N/A	1.50%	1.50%	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
Global Climate Action Fund	N/A	1.50%	N/A	N/A	1.50%	N/A	N/A	N/A
Global Equity Fund	1.50%	N/A	N/A	N/A	1.50%	N/A	1.50%	N/A
Global REIT Fund	N/A	N/A	N/A	1.50%	1.50%	N/A	N/A	N/A
Global Resources Fund*	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
Healthcare Fund	N/A	1.50%	N/A	1.50%	1.50%	N/A	N/A	N/A
India Equity Fund	1.50%	1.50%	N/A	1.50%	1.50%	N/A	1.50%	N/A
Japan Equity Fund	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	1.50%	N/A	N/A	1.50%	N/A	1.50%	N/A
Taiwan Equity Fund	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
U.S. Equity Fund	N/A	N/A	N/A	N/A	1.50%	N/A	N/A	N/A
Bond Funds:								
Asia Total Return Fund	N/A	N/A	N/A	1.00%	1.00%	1.00%	N/A	N/A
Asian High Yield Fund	N/A	N/A	N/A	1.00%	1.00%	1.00%	N/A	N/A
Asian Short Duration Bond Fund	N/A	N/A	N/A	0.60%	0.60%	N/A	N/A	N/A
Sustainable Asia Bond Fund	N/A	N/A	N/A	1.00%	1.00%	N/A	N/A	N/A
U.S. Special Opportunities Fund	N/A	N/A	N/A	N/A	1.00%	1.00%	N/A	N/A
USD Income Fund	N/A	N/A	N/A	1.00%	1.00%	1.00%	N/A	N/A
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	N/A	1.50%	1.50%	N/A	N/A	N/A
Diversified Real Asset Fund*	N/A	1.25%	1.25%	1.25%	1.25%	N/A	N/A	N/A
Global Multi-Asset Diversified Income Fund	N/A	N/A	N/A	1.50%	1.50%	1.50%	N/A	1.50%
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	1.10%	1.10%	N/A	N/A	N/A
Preferred Securities Income Fund	N/A	N/A	N/A	1.10%	1.10%	1.10%	N/A	1.10%

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class F (USD) MDIST (G) Annual Fee	Class I Annual Fee	Class I (EUR Hedged) Acc Annual Fee	Class I (USD) MDIST (G) Annual Fee	Class I Acc Annual Fee	Class I2 Annual Fee (as a maximum % p.a. of the net asset value of the relevant Class)	Class I2 Acc Annual Fee (as a maximum % p.a. of the net asset value of the relevant Class)	Class I2 (SGD Hedged) Annual Fee (as a maximum % p.a. of the net asset value of the relevant Class)
	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)			
Equity Funds:								
ASEAN Equity Fund	N/A	0.75%	N/A	N/A	0.75%	N/A	N/A	N/A
Asia Pacific REIT Fund	N/A	0.75%	N/A	N/A	0.75%	N/A	N/A	N/A
Asian Small Cap Equity Fund	N/A	0.90%	N/A	N/A	0.90%	0.90%	N/A	N/A
China Value Fund	N/A	N/A	N/A	N/A	0.90%	N/A	N/A	N/A
Dragon Growth Fund	N/A	N/A	N/A	N/A	0.90%	N/A	N/A	N/A
Dynamic Leaders Fund*	N/A	N/A	N/A	N/A	0.70%	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	0.85%	N/A	N/A	N/A
European Growth Fund*	N/A	0.70%	N/A	N/A	0.70%	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	N/A	N/A	0.75%	N/A	N/A	N/A
Global Equity Fund	N/A	N/A	N/A	N/A	0.70%	N/A	N/A	N/A
Global REIT Fund	N/A	0.75%	N/A	N/A	0.75%	N/A	N/A	N/A
Global Resources Fund*	N/A	0.85%	N/A	N/A	0.85%	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	N/A	0.85%	N/A	N/A	0.85%	N/A	N/A	N/A
Healthcare Fund	N/A	N/A	N/A	N/A	0.85%	N/A	N/A	N/A
India Equity Fund	N/A	N/A	N/A	N/A	0.80%	0.90%	0.90%	N/A
Japan Equity Fund	N/A	N/A	N/A	N/A	0.80%	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	0.75%	N/A	N/A	0.75%	N/A	N/A	N/A
Taiwan Equity Fund	N/A	N/A	N/A	N/A	0.80%	N/A	N/A	N/A
U.S. Equity Fund	N/A	0.70%	N/A	N/A	0.70%	0.90%	N/A	N/A
Bond Funds:								
Asia Total Return Fund	N/A	0.55%	N/A	N/A	0.55%	0.60%	N/A	0.60%
Asian High Yield Fund	N/A	N/A	N/A	N/A	0.55%	N/A	N/A	N/A
Asian Short Duration Bond Fund	N/A	N/A	N/A	N/A	0.35%	N/A	N/A	N/A
Sustainable Asia Bond Fund	N/A	N/A	0.55%	N/A	0.55%	N/A	N/A	N/A
U.S. Special Opportunities Fund	N/A	0.50%	N/A	N/A	0.50%	0.60%	N/A	N/A
USD Income Fund	N/A	0.50%	N/A	N/A	0.50%	N/A	N/A	N/A
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	N/A	N/A	0.80%	N/A	N/A	N/A
Diversified Real Asset Fund*	N/A	N/A	N/A	N/A	0.80%	N/A	N/A	N/A
Global Multi-Asset Diversified Income Fund	1.50%	0.80%	N/A	N/A	0.80%	N/A	N/A	N/A
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	N/A	0.50%	N/A	N/A	N/A
Preferred Securities Income Fund	1.10%	0.50%	N/A	0.50%	0.50%	N/A	N/A	N/A

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class I3 Annual Fee	Class I3 (SGD Hedged) Acc Annual Fee	Class I3 (SGD) Acc Annual Fee	Class I3 Acc Annual Fee	Class I3 Inc Annual Fee	Class I3 MDIST (G) Annual Fee	Class I4 (RMB Hedged) Inc Annual Fee (as a maximum % p.a. of the net asset value of the relevant Class)	Class I4 Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)
	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)		
Equity Funds:								
ASEAN Equity Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Asia Pacific REIT Fund	**	N/A	**	**	**	N/A	0.90%	N/A
Asian Small Cap Equity Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
China Value Fund	N/A	N/A	N/A	**	N/A	N/A	N/A	N/A
Dragon Growth Fund	**	N/A	N/A	**	N/A	N/A	N/A	**
Dynamic Leaders Fund*	N/A	N/A	N/A	**	**	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	**	N/A	N/A	N/A	N/A
European Growth Fund*	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	N/A	**	N/A	N/A	N/A	N/A
Global Equity Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Global REIT Fund	**	N/A	N/A	**	**	N/A	N/A	N/A
Global Resources Fund*	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Healthcare Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
India Equity Fund	**	**	N/A	**	N/A	N/A	N/A	N/A
Japan Equity Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Taiwan Equity Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
U.S. Equity Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
Bond Funds:								
Asia Total Return Fund	**	N/A	N/A	**	**	N/A	N/A	N/A
Asian High Yield Fund	N/A	N/A	N/A	**	**	N/A	N/A	N/A
Asian Short Duration Bond Fund	N/A	N/A	N/A	**	N/A	N/A	N/A	N/A
Sustainable Asia Bond Fund	N/A	**	N/A	**	N/A	N/A	N/A	N/A
U.S. Special Opportunities Fund	**	N/A	N/A	**	N/A	N/A	N/A	N/A
USD Income Fund	**	N/A	N/A	**	**	N/A	N/A	N/A
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	N/A	**	N/A	N/A	N/A	N/A
Diversified Real Asset Fund*	N/A	N/A	N/A	**	**	N/A	N/A	N/A
Global Multi-Asset Diversified Income Fund	**	N/A	**	**	**	**	N/A	N/A
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	**	N/A	N/A	N/A	N/A
Preferred Securities Income Fund	**	N/A	**	**	**	N/A	N/A	N/A

* Refer to Note 13

** Separately agreed with the relevant Manulife entity

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class I4 MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I5 (CHF Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I5 (CHF) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I5 (EUR Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I5 (EUR) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I5 (GBP Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I5 (GBP) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I5 Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Asia Pacific REIT Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	0.75%
Asian Small Cap Equity Fund	N/A	N/A	0.90%	N/A	0.90%	N/A	0.90%	0.90%
China Value Fund	N/A	N/A	0.90%	N/A	0.90%	N/A	0.90%	0.90%
Dragon Growth Fund	N/A	N/A	0.90%	N/A	0.90%	N/A	0.90%	0.90%
Dynamic Leaders Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	0.75%
Global Equity Fund	N/A	N/A	0.70%	N/A	0.70%	N/A	0.70%	0.70%
Global REIT Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	0.75%
Global Resources Fund*	N/A	N/A	0.85%	N/A	0.85%	N/A	0.85%	0.85%
Global Semiconductor Opportunities Fund*	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	0.80%
Healthcare Fund	N/A	N/A	0.85%	N/A	0.85%	N/A	0.85%	0.85%
India Equity Fund	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	0.80%
Japan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	0.75%
Taiwan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Equity Fund	N/A	N/A	0.70%	N/A	0.70%	N/A	0.70%	0.70%
Bond Funds:								
Asia Total Return Fund	N/A	0.55%	N/A	0.55%	N/A	0.55%	N/A	0.55%
Asian High Yield Fund	N/A	0.55%	N/A	0.55%	N/A	0.55%	N/A	0.55%
Asian Short Duration Bond Fund	N/A	0.35%	N/A	0.35%	N/A	0.35%	N/A	0.35%
Sustainable Asia Bond Fund	N/A	0.55%	N/A	0.55%	N/A	0.55%	N/A	0.55%
U.S. Special Opportunities Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
USD Income Fund	N/A	0.50%	N/A	0.50%	N/A	0.50%	N/A	0.50%
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	0.80%
Diversified Real Asset Fund*	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	0.80%
Global Multi-Asset Diversified Income Fund	N/A	0.80%	N/A	0.80%	N/A	0.80%	N/A	0.80%
Investment Grade Preferred Securities Income Fund	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Preferred Securities Income Fund	N/A	0.50%	N/A	0.50%	N/A	0.50%	N/A	0.50%

* Refer to Note 13

** Separately agreed with the relevant Manulife entity

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class I6 (AUD Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I6 (CHF Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I6 (CHF) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I6 (EUR Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I6 (EUR) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I6 (GBP Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I6 (GBP) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class I6 (SGD Hedged) Acc Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Asia Pacific REIT Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	N/A
Asian Small Cap Equity Fund	N/A	N/A	0.90%	N/A	0.90%	N/A	0.90%	N/A
China Value Fund	N/A	N/A	0.90%	N/A	0.90%	N/A	0.90%	N/A
Dragon Growth Fund	N/A	N/A	0.90%	N/A	0.90%	N/A	0.90%	N/A
Dynamic Leaders Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	N/A
Global Equity Fund	N/A	N/A	0.70%	N/A	0.70%	N/A	0.70%	N/A
Global REIT Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	N/A
Global Resources Fund*	N/A	N/A	0.85%	N/A	0.85%	N/A	0.85%	N/A
Global Semiconductor Opportunities Fund*	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	N/A
Healthcare Fund	N/A	N/A	0.85%	N/A	0.85%	N/A	0.85%	N/A
India Equity Fund	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	N/A
Japan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	N/A	0.75%	N/A	0.75%	N/A	0.75%	N/A
Taiwan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Equity Fund	N/A	N/A	0.70%	N/A	0.70%	N/A	0.70%	N/A
Bond Funds:								
Asia Total Return Fund	N/A	0.55%	N/A	0.55%	N/A	0.55%	N/A	N/A
Asian High Yield Fund	N/A	0.55%	N/A	0.55%	N/A	0.55%	N/A	N/A
Asian Short Duration Bond Fund	N/A	0.35%	N/A	0.35%	N/A	0.35%	N/A	0.35%
Sustainable Asia Bond Fund	0.55%	0.55%	N/A	0.55%	N/A	0.55%	N/A	0.55%
U.S. Special Opportunities Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
USD Income Fund	N/A	0.50%	N/A	0.50%	N/A	0.50%	N/A	N/A
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	N/A
Diversified Real Asset Fund*	N/A	N/A	0.80%	N/A	0.80%	N/A	0.80%	N/A
Global Multi-Asset Diversified Income Fund	N/A	0.80%	N/A	0.80%	N/A	0.80%	N/A	N/A
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Preferred Securities Income Fund	N/A	0.50%	N/A	0.50%	N/A	0.50%	N/A	N/A

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class I6 Acc Annual Fee	Class I7 Acc Annual Fee (as a maximum % p.a. of the net asset value of the relevant Class)	Class J Annual Fee	Class P (AUD Hedged) Inc Annual Fee	Class P (AUD Hedged) MDIST (G) Annual Fee	Class P (HKD) Inc Annual Fee	Class P (HKD) MDIST (G) Annual Fee	Class P (SGD Hedged) Inc Annual Fee
	(as a % p.a. of the net asset value of the relevant Class)		(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)	(as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Asia Pacific REIT Fund	0.75%	0.55%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%
Asian Small Cap Equity Fund	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
China Value Fund	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dragon Growth Fund	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dynamic Leaders Fund*	N/A	0.55%	N/A	N/A	N/A	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Climate Action Fund	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Equity Fund	0.70%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global REIT Fund	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Resources Fund*	0.85%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	0.80%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Healthcare Fund	0.85%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
India Equity Fund	0.80%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Japan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Taiwan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Equity Fund	0.70%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bond Funds:								
Asia Total Return Fund	0.55%	N/A	0.50%	N/A	N/A	N/A	N/A	N/A
Asian High Yield Fund	0.55%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Asian Short Duration Bond Fund	0.35%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Bond Fund	0.55%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Special Opportunities Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
USD Income Fund	0.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hybrid Funds:								
Asia Dynamic Income Fund	0.80%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Diversified Real Asset Fund*	0.80%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Multi-Asset Diversified Income Fund	0.80%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Preferred Securities Income Fund	0.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class P (SGD Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class P (SGD) Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class P (SGD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class P (USD) Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class P (USD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class R (HKD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class R (USD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class S (SGD) Hedged) Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:								
ASEAN Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Asia Pacific REIT Fund	1.00%	1.00%	1.00%	1.00%	1.00%	1.50%	1.50%	1.25%
Asian Small Cap Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
China Value Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dragon Growth Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dynamic Leaders Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global REIT Fund	N/A	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Global Resources Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Healthcare Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
India Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Japan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Taiwan Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
U.S. Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bond Funds:								
Asia Total Return Fund	N/A	N/A	N/A	N/A	N/A	1.00%	1.00%	N/A
Asian High Yield Fund	N/A	N/A	N/A	N/A	N/A	1.00%	1.00%	N/A
Asian Short Duration Bond Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asia Bond Fund	N/A	N/A	N/A	N/A	N/A	1.00%	1.00%	N/A
U.S. Special Opportunities Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
USD Income Fund	N/A	N/A	N/A	N/A	N/A	1.00%	1.00%	N/A
Hybrid Funds:								
Asia Dynamic Income Fund	N/A	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Diversified Real Asset Fund*	N/A	N/A	N/A	N/A	N/A	1.25%	1.25%	N/A
Global Multi-Asset Diversified Income Fund	N/A	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A	N/A	N/A	1.10%	1.10%	N/A
Preferred Securities Income Fund	N/A	N/A	N/A	N/A	N/A	1.10%	1.10%	N/A

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.1 Investment management fees (continued)

Sub-Fund	Class S (SGD Hedged) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class S (SGD) Inc Annual Fee (as a % p.a. of the net asset value of the relevant Class)	Class S (SGD) MDIST (G) Annual Fee (as a % p.a. of the net asset value of the relevant Class)
Equity Funds:			
ASEAN Equity Fund	N/A	N/A	N/A
Asia Pacific REIT Fund	1.25%	1.25%	1.25%
Asian Small Cap Equity Fund	N/A	N/A	N/A
China Value Fund	N/A	N/A	N/A
Dragon Growth Fund	N/A	N/A	N/A
Dynamic Leaders Fund*	N/A	N/A	N/A
Emerging Eastern Europe Fund*	N/A	N/A	N/A
European Growth Fund*	N/A	N/A	N/A
Global Climate Action Fund	N/A	N/A	N/A
Global Equity Fund	N/A	N/A	N/A
Global REIT Fund	N/A	N/A	N/A
Global Resources Fund*	N/A	N/A	N/A
Global Semiconductor Opportunities Fund*	N/A	N/A	N/A
Healthcare Fund	N/A	N/A	N/A
India Equity Fund	N/A	N/A	N/A
Japan Equity Fund	N/A	N/A	N/A
Sustainable Asia Equity Fund	N/A	N/A	N/A
Taiwan Equity Fund	N/A	N/A	N/A
U.S. Equity Fund	N/A	N/A	N/A
Bond Funds:			
Asia Total Return Fund	N/A	N/A	N/A
Asian High Yield Fund	N/A	N/A	N/A
Asian Short Duration Bond Fund	N/A	N/A	N/A
Sustainable Asia Bond Fund	N/A	N/A	N/A
U.S. Special Opportunities Fund	N/A	N/A	N/A
USD Income Fund	N/A	N/A	N/A
Hybrid Funds:			
Asia Dynamic Income Fund	N/A	N/A	N/A
Diversified Real Asset Fund*	N/A	N/A	N/A
Global Multi-Asset Diversified Income Fund	N/A	N/A	N/A
Investment Grade Preferred Securities Income Fund	N/A	N/A	N/A
Preferred Securities Income Fund	N/A	N/A	N/A

* Refer to Note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.2 Performance Fee

During the year ended 30 June 2025, no performance fee is levied in respect of any of the share classes.

3.3 Management Company

The Company has designated Manulife Investment Management (Ireland) Limited to act as its Management Company pursuant to a management company services agreement dated 18 June 2021 and effective 1 July 2021 (as may be amended from time to time) (the **"Management Company Services Agreement"**).

The Management Company was incorporated in Ireland on 4 October 2018 as a private company limited by shares, registered under Part 2 of the Irish Companies Act 2014, under registration number 635225. The Management Company was authorized by the Central Bank of Ireland (the "Central Bank"), on 16 April 2019, pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, (the "UCITS Regulations") as a management company. On 15 April 2021 the Management Company was authorized by the Central Bank under Regulation 9 of the European Union (Alternative Investment Fund Managers) Regulations 2013 (as Amended) as an alternative investment fund manager. It has its registered office at Second Floor, 5 Earlsfort Terrace, Dublin 2 D02 CK83, Ireland. The constitution of the Management Company was most recently updated on 17 April 2019.

Pursuant to the Management Company Services Agreement, the Management Company is entrusted with the day-to-day management of the Company, with the responsibility to perform, directly or by way of delegation, all operational functions relating to the investment management and the administration of the Company and the marketing and distribution of the Shares.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

The Management Company shall adopt procedures aiming to control that the execution of the mandates given to the different agents are carried out in accordance with the conditions agreed and in compliance with the rules and regulations in force.

In consideration for its services, the Management Company is entitled to receive from the Company a management company fee. Prior to 1 June 2025, the management company fee shall be a maximum of 0.013% per annum per sub-fund. With effect from 1 June 2025, the management company fee shall be a maximum of 0.04% per annum per sub-fund.

These fees are calculated on the average net assets of each sub-fund for the relevant month.

3.4 Administration and Depositary fees

Citibank Europe plc, Luxembourg Branch receives fees as Administrator and Depositary at annual rates as follows:

Administration fee:

The Company pays the fees of the Administrator, Registrar, Listing Agent, Paying Agent and Transfer Agent at commercial rates agreed between these parties and the Company, in addition to reasonable out-of-pocket expenses properly incurred in the course of carrying out their duties. The maximum fee paid for these services by the Company will be 0.5% p.a. of its Net Asset Value (excluding reasonable out-of-pocket expenses).

The actual fees charged are 4 basis points p.a. on Net Asset Value per sub-fund below first USD 250 million and 3 basis points p.a. on Net Asset Value per sub-fund above USD 250 million, with a minimum of USD 10,000 per sub-fund p.a.

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.4 Administration and Depositary fees (continued)

Depositary fee:

The Company pays the Depositary a fee calculated principally by reference to the Net Asset Value of the Company on each Business Day and payable monthly in arrears. The Depositary and the Company determine the level of the fee from time to time in the light of market rates applicable in Luxembourg.

The fee paid by the Company for this service varies depending upon the markets in which the assets of the Company are invested and custodied. It typically ranges from 0.003% p.a. of the value of the assets of a sub-fund of the Company which are held in developed markets to 0.40% p.a. of the value of the assets of such sub-funds which are held in emerging markets (excluding transaction charges and reasonable disbursements and out-of-pocket expenses). Settlement charges are on a per transaction basis, which vary depending on the countries of which the securities are settled. It ranges from USD 6 per transaction for developed markets to USD 130 per transaction in emerging markets.

Reasonable expenses properly incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the Company is entrusted are additional to the Depositary's fee and will be borne by the Company. The Depositary's fee normally includes the custody fees and certain transaction charges of the other banks and financial institutions.

3.5 Initial, Redemption and Switching Charges

Although an initial charge of up to 6% may be deducted from any subscription monies received from investors, no such initial charge is presently levied on Shareholders in respect of Shares of C Classes, I Classes, I2 Classes, I3 Classes, I4 Classes, I5 Classes, I6 Classes, I7 Classes and J Classes. An initial charge of up to 3.5% of the subscription amount will be levied in respect of all applications for Class AA (SGD Hedged) Inc Shares of Asia Total Return Fund. An initial charge of up to 3% of the subscription amount will be levied in respect of all applications for Class AA Acc, Class AA (SGD Hedged) Acc, Class AA (USD) MDIST (G), Class AA (HKD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class AA (RMB Hedged) MDIST (G) and Class AA (SGD Hedged) MDIST (G) Shares of the Asian Short Duration Bond Fund. An initial charge of up to 5% of the subscription amount will be levied in respect of all applications for Shares of AA Classes (except for Class AA (SGD Hedged) Inc Shares of Asia Total Return Fund, Class AA Acc, Class AA (SGD Hedged) Acc, Class AA (USD) MDIST (G), Class AA (HKD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class AA (RMB Hedged) MDIST (G) and Class AA (SGD Hedged) MDIST (G) Shares of the Asian Short Duration Bond Fund), R Classes, F Classes, P Classes and S Classes.

No redemption charge is presently levied in respect of all Classes.

A switching charge of up to 1% of the total Redemption Price payable on the Shares being redeemed shall apply in respect of all switching requests received by the Company or the Distributor unless otherwise agreed with the relevant Shareholders.

The Distributor is entitled to retain initial, switching and redemption charges (if any) payable by Shareholders as described in the latest prospectus.

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.6 Brokerage

No transactions were entered into by the Company that were effected through the Manulife Group and no commissions were paid to the Manulife Group for any transactions.

3.7 Cash commissions

All cash commissions received by the Management Company, the Investment Managers, Sub-Investment Managers or investment advisers or any of their associated persons arising out of the sale and purchase of investments for the Company are credited to the account of the relevant sub-fund managed or advised by such Investment Manager, Sub-Investment Manager or investment advisers.

The prospectus allows the Management Company, the Investment Managers, Sub-Investment Managers or investment advisers or any of their associated persons to receive and retain goods and services and other soft dollar benefits which are of demonstrable benefit to the Shareholders as may be permitted under relevant regulations from brokers and other persons through whom such investment transactions are carried out. These goods and services include, but are not limited to, qualifying research services, computer hardware and software obtained to enhance investment decision making and appropriate order execution services.

In all cases where such goods and services and other soft dollar benefits are retained by the Management Company or any of the Investment Managers, Sub-Investment Managers or investment advisers or any of their associated persons, such person shall ensure that transaction execution is consistent with best execution standards, that any brokerage fee borne by the relevant sub-fund does not exceed customary institutional full service brokerage rates for such transactions, and that the availability of soft dollar benefits is not the sole or primary purpose for transacting with such broker or dealer.

No soft commission arrangements were entered into in respect of the Company's transactions with brokers, except that of Manulife Investment Management (US) LLC.

Soft commission amount For the year ended 30 June 2025

Name of the sub-funds

Diversified Real Asset Fund*	1,181
Dynamic Leaders Fund*	828
Global Climate Action Fund	580
Global Equity Fund	2,608
Global Multi-Asset Diversified Income Fund	1,851
Global REIT Fund	196
Global Resources Fund*	565
Global Semiconductor Opportunities Fund*	9,070
Healthcare Fund	7,082
U.S. Equity Fund	8,186

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

3 Expenses (continued)

3.8 Transaction costs

For the year ended 30 June 2025, the Company incurred transaction costs related to purchase or sale of financial instruments (securities and derivatives) as follows. These charges consist of broker fees and stamp duty tax.

Sub-Fund	Transaction costs in USD For the year ended 30 June 2025
-----------------	---

Equity Funds:

ASEAN Equity Fund	161,079
Asia Pacific REIT Fund	214,969
Asian Small Cap Equity Fund	585,116
China Value Fund	970,594
Dragon Growth Fund	735,879
Dynamic Leaders Fund*	44,017
Emerging Eastern Europe Fund*	208,633
European Growth Fund*	63,479
Global Climate Action Fund	12,559
Global Equity Fund	172,169
Global REIT Fund	5,839
Global Resources Fund*	28,226
Global Semiconductor Opportunities Fund*	41,039
Healthcare Fund	78,942
India Equity Fund	1,777,378
Japan Equity Fund	22,537
Sustainable Asia Equity Fund	172,252
Taiwan Equity Fund	248,644
U.S. Equity Fund	58,707

Bond Funds:

Asia Total Return Fund	41,999
Asian High Yield Fund	–
Asian Short Duration Bond Fund	–
Sustainable Asia Bond Fund	8,896
U.S. Special Opportunities Fund	19
USD Income Fund	372

Hybrid Funds:

Asia Dynamic Income Fund	8,176
Diversified Real Asset Fund*	33,833
Global Multi-Asset Diversified Income Fund	341,472
Investment Grade Preferred Securities Income Fund	244
Preferred Securities Income Fund	2,444

3.9 Directors' Fees

John Li and Yves Wagner receive a gross annual fee of EUR 31,250 per annum. Paul Smith receives a gross annual fee of EUR 41,250 per annum. Nothing is paid out of the Company for the other Director.

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

4 Taxation

4.1 General

The Company is not liable for any Luxembourg tax on profits or income, and dividends paid by the Company are not liable to any withholding tax, subject to certain conditions. The Company is liable in Luxembourg to subscription tax (*taxe d'abonnement*) of 0.05% per annum in respect of the aggregate Net Asset Value at the end of the relevant quarter, calculated and payable quarterly in respect of the following Classes currently: AA Classes, C Classes, F Classes, R Classes, I2 Classes, I6 Classes, P Classes and S Classes of all the Sub-Funds.

A reduced tax rate of 0.01% per annum in respect of the aggregate Net Asset Value at the end of the relevant quarter, calculated and payable quarterly, apply to Classes sold only to and held by Institutional Investors. In addition, Sub-Funds which invest exclusively in deposits and money market instruments in accordance with the 2010 Law are also liable to such reduced tax rate, calculated per annum on their net assets. The relevant Classes currently include: I Classes, I3 Classes, I4 Classes, I5 Classes, I7 Classes as well as Class J. Please note that the benefit of the reduced 0.01% tax rate is subject to interpretation on the status of Institutional Investors by the competent authorities. Any reclassification made by the competent authorities as to the status of investors may subject all I Classes, I3 Classes, I4 Classes, I5 Classes, I7 Classes as well as Class J Shares to tax of 0.05%. No stamp duty or other tax is payable in Luxembourg on the issue of Shares.

Foreign income, capital gains, dividends and interest may be subject to withholding taxes or other taxes imposed by the country of origin concerned and such taxes may not be recoverable by the Company or its Shareholders. Where there is a reasonable likelihood that a tax liability will be incurred, such tax payable is provided for in the Net Asset Value.

In order to minimize the impact of local taxation on investment returns, the Company makes claims, where practicable, under the domestic law of the country of origin concerned and the relevant double tax treaties. These claims are made on the Company's understanding of the validity of such claims, given the information available to the Company from its depositaries, external advisers and other sources, as to the interpretation and application of the relevant legal provisions by the tax authorities in the country of origin concerned. These claims are included in the Statement of Net Assets under the heading "Tax reclaim" and in the Statement of Operations under the heading "Taxation", which shows the net position of tax expenses and income from claims.

4.2 India

Section 2(14)(b) of the Income-tax Act, 1961 ("the Act") of India Income Tax provides any security held by foreign institutional investor which has invested in such security in accordance with the regulations made under the Securities and Exchange Board of India Act, 1992 would be treated as capital asset. Hence, any income arising from transfer of such security by a Foreign Portfolio Investor (FPI) would be in the nature of capital gain and subject to capital gain tax.

Indian capital gain tax payable is included in the Statement of Net Assets under the heading "Other liabilities". The net position of capital gain tax is included in the Statement of Operations under the heading "Taxation".

For the year ended 30 June 2025, the total capital gain tax expenses for the following sub-funds are as follows:

Sub-Fund	Capital Gain Tax in USD
	For the year ended 30 June 2025
Asia Total Return Fund	90,981
Asian Small Cap Equity Fund	354,040
India Equity Fund	9,958,117
Sustainable Asia Equity Fund	190,679

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy

The Company's policy is to, with respect to all Distributing Classes, distribute such dividend amount to its Shareholders as per the respective dividend policy of each Distributing Class shown in the table below, as the Company may determine at its discretion. The Directors may, at their discretion, pay dividends out of income, realized capital gains and/or capital, of certain sub-funds in respect of Shares of certain Classes of such sub-funds. For the dividend policy of respective distributing share classes, please refer to Section 10 of the Prospectus.

However, if the amount of dividend payable to a Shareholder in respect of each Class is less than USD 50.00, the dividend will, instead, be reinvested for the account of such Shareholder in Shares of that Class, notwithstanding any earlier indication of the Shareholder to receive cash dividends.

The following dividends were distributed to Shareholders during the year ended 30 June 2025:

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Annual Dividend				
ASEAN Equity Fund	I	USD	0.03295500	4-Nov-24
ASEAN Equity Fund	I3	USD	0.02895500	4-Nov-24
Asia Pacific REIT Fund	AA	USD	0.02130100	4-Nov-24
Asia Pacific REIT Fund	AA (HKD)	HKD	0.17766000	4-Nov-24
Asia Pacific REIT Fund	I	USD	0.02553800	4-Nov-24
Asia Pacific REIT Fund	I3	USD	0.03147600	4-Nov-24
Asia Total Return Fund	AA	USD	0.01773000	4-Nov-24
Asia Total Return Fund	AA (HKD)	HKD	0.29246000	4-Nov-24
Asia Total Return Fund	I	USD	0.03547000	4-Nov-24
Asia Total Return Fund	I3	USD	0.02360500	4-Nov-24
Asian Small Cap Equity Fund	I	USD	0.00400600	4-Nov-24
China Value Fund	AA	USD	0.00222600	4-Nov-24
Dragon Growth Fund	AA	USD	0.00428200	4-Nov-24
Dragon Growth Fund	AA (HKD)	HKD	0.06424200	4-Nov-24
Dragon Growth Fund	I3	USD	0.01302300	4-Nov-24
Emerging Eastern Europe Fund*	AA	USD	0.03292800	4-Nov-24
European Growth Fund*	AA	USD	0.01110000	4-Nov-24
European Growth Fund*	I3	USD	0.03642300	4-Nov-24
Global Equity Fund	AA	USD	0.00521200	4-Nov-24
Global Equity Fund	AA (SGD)	SGD	0.00316100	4-Nov-24
Global Multi-Asset Diversified Income Fund	AA	USD	0.02453600	4-Nov-24
Global Multi-Asset Diversified Income Fund	AA (HKD)	HKD	0.21173500	4-Nov-24
Global Multi-Asset Diversified Income Fund	I	USD	0.03879700	4-Nov-24
Global Multi-Asset Diversified Income Fund	I3	USD	0.04739200	4-Nov-24
Global REIT Fund	AA	USD	0.02711500	4-Nov-24
Global REIT Fund	AA (HKD)	HKD	0.24323900	4-Nov-24
Global REIT Fund	I	USD	0.03218200	4-Nov-24
Global Resources Fund*	AA	USD	0.00760000	4-Nov-24
Healthcare Fund	I3	USD	0.00882600	4-Nov-24
Investment Grade Preferred Securities Income Fund	AA	USD	0.37440300	4-Nov-24
Japan Equity Fund	AA	USD	0.00081700	4-Nov-24
Japan Equity Fund	I3	USD	0.02037800	4-Nov-24
Preferred Securities Income Fund	AA	USD	0.04432800	4-Nov-24
Preferred Securities Income Fund	AA (AUD Hedged)	AUD	0.02699400	4-Nov-24
Preferred Securities Income Fund	AA (HKD)	HKD	0.22018200	4-Nov-24
Preferred Securities Income Fund	I	USD	0.04045100	4-Nov-24
Preferred Securities Income Fund	I3	USD	0.05476600	4-Nov-24
Sustainable Asia Equity Fund	AA	USD	0.00178100	4-Nov-24

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Sustainable Asia Equity Fund	I	USD	0.01359600	4-Nov-24
Sustainable Asia Equity Fund	I3	USD	0.00058800	4-Nov-24
U.S. Equity Fund	I3	USD	0.02048900	4-Nov-24
U.S. Special Opportunities Fund	AA	USD	0.03661800	4-Nov-24
USD Income Fund	AA	USD	0.03670800	4-Nov-24
USD Income Fund	AA (HKD)	HKD	0.18562500	4-Nov-24
USD Income Fund	I3	USD	0.04103600	4-Nov-24

Monthly Dividend

Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	8-Jul-24
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	8-Jul-24
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	8-Jul-24
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	8-Jul-24
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	8-Jul-24
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	8-Jul-24
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05984100	8-Jul-24
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05993100	8-Jul-24
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	8-Aug-24
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	8-Aug-24
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	8-Aug-24
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	8-Aug-24
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	8-Aug-24
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	8-Aug-24
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05984100	8-Aug-24
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05993100	8-Aug-24
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	9-Sep-24
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	9-Sep-24
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	9-Sep-24
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	9-Sep-24
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	9-Sep-24
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	9-Sep-24
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05984100	9-Sep-24
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05993100	9-Sep-24
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	8-Oct-24
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	8-Oct-24
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	8-Oct-24
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	8-Oct-24
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	8-Oct-24
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	8-Oct-24
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05984100	8-Oct-24
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05993100	8-Oct-24
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	12-Nov-24
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	12-Nov-24
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	12-Nov-24
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	12-Nov-24
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	12-Nov-24
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	12-Nov-24
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05984100	12-Nov-24
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05993100	12-Nov-24
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	9-Dec-24
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	9-Dec-24
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	9-Dec-24
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	9-Dec-24
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	9-Dec-24
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	9-Dec-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05984100	9-Dec-24
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05993100	9-Dec-24
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	9-Jan-25
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	9-Jan-25
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	9-Jan-25
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	9-Jan-25
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	9-Jan-25
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	9-Jan-25
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05984100	9-Jan-25
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05993100	9-Jan-25
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	10-Feb-25
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	10-Feb-25
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	10-Feb-25
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	10-Feb-25
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	10-Feb-25
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	10-Feb-25
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05963300	10-Feb-25
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05982000	10-Feb-25
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	10-Mar-25
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	10-Mar-25
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	10-Mar-25
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	10-Mar-25
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	10-Mar-25
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	10-Mar-25
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05963300	10-Mar-25
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05982000	10-Mar-25
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	8-Apr-25
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	8-Apr-25
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	8-Apr-25
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	8-Apr-25
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	8-Apr-25
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	8-Apr-25
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05963300	8-Apr-25
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05982000	8-Apr-25
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	12-May-25
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	12-May-25
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	12-May-25
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	12-May-25
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	12-May-25
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	12-May-25
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05963300	12-May-25
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05982000	12-May-25
Asia Dynamic Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	10-Jun-25
Asia Dynamic Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	10-Jun-25
Asia Dynamic Income Fund	AA (HKD) MDIST (G)	HKD	0.04074100	10-Jun-25
Asia Dynamic Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	10-Jun-25
Asia Dynamic Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	10-Jun-25
Asia Dynamic Income Fund	AA (USD) MDIST (G)	USD	0.04074100	10-Jun-25
Asia Dynamic Income Fund	R (HKD) MDIST (G)	HKD	0.05963300	10-Jun-25
Asia Dynamic Income Fund	R (USD) MDIST (G)	USD	0.05982000	10-Jun-25
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	8-Jul-24
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	8-Jul-24
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	8-Jul-24
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	8-Jul-24
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	8-Jul-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	8-Jul-24
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	8-Jul-24
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	8-Jul-24
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	8-Jul-24
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	8-Jul-24
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	8-Jul-24
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	8-Jul-24
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	8-Jul-24
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.04162700	8-Jul-24
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00414000	8-Jul-24
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	8-Jul-24
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	8-Jul-24
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	8-Jul-24
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	8-Aug-24
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	8-Aug-24
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	8-Aug-24
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	8-Aug-24
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	8-Aug-24
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	8-Aug-24
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	8-Aug-24
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	8-Aug-24
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	8-Aug-24
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	8-Aug-24
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	8-Aug-24
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	8-Aug-24
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	8-Aug-24
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.04162700	8-Aug-24
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00414000	8-Aug-24
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	8-Aug-24
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	8-Aug-24
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	8-Aug-24
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	9-Sep-24
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	9-Sep-24
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	9-Sep-24
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	9-Sep-24
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	9-Sep-24
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	9-Sep-24
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	9-Sep-24
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	9-Sep-24
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	9-Sep-24
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	9-Sep-24
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	9-Sep-24
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	9-Sep-24
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	9-Sep-24
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.04162700	9-Sep-24
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00414000	9-Sep-24
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	9-Sep-24
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	9-Sep-24
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	9-Sep-24
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	8-Oct-24
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	8-Oct-24
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	8-Oct-24
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	8-Oct-24
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	8-Oct-24
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	8-Oct-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	8-Oct-24
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	8-Oct-24
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	8-Oct-24
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	8-Oct-24
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	8-Oct-24
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	8-Oct-24
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	8-Oct-24
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.04162700	8-Oct-24
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00414000	8-Oct-24
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	8-Oct-24
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	8-Oct-24
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	8-Oct-24
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	12-Nov-24
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	12-Nov-24
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	12-Nov-24
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	12-Nov-24
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	12-Nov-24
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	12-Nov-24
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	12-Nov-24
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	12-Nov-24
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	12-Nov-24
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	12-Nov-24
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	12-Nov-24
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	12-Nov-24
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	12-Nov-24
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.04162700	12-Nov-24
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00414000	12-Nov-24
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	12-Nov-24
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	12-Nov-24
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	12-Nov-24
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	9-Dec-24
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	9-Dec-24
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	9-Dec-24
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	9-Dec-24
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	9-Dec-24
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	9-Dec-24
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	9-Dec-24
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	9-Dec-24
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	9-Dec-24
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	9-Dec-24
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	9-Dec-24
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	9-Dec-24
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	9-Dec-24
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.04162700	9-Dec-24
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00414000	9-Dec-24
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	9-Dec-24
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	9-Dec-24
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	9-Dec-24
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	9-Jan-25
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	9-Jan-25
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	9-Jan-25
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	9-Jan-25
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	9-Jan-25
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	9-Jan-25
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	9-Jan-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	9-Jan-25
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	9-Jan-25
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	9-Jan-25
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	9-Jan-25
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	9-Jan-25
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	9-Jan-25
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.04162700	9-Jan-25
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00414000	9-Jan-25
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	9-Jan-25
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	9-Jan-25
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	9-Jan-25
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	10-Feb-25
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	10-Feb-25
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	10-Feb-25
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	10-Feb-25
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	10-Feb-25
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	10-Feb-25
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	10-Feb-25
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	10-Feb-25
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	10-Feb-25
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	10-Feb-25
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	10-Feb-25
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	10-Feb-25
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	10-Feb-25
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.03943700	10-Feb-25
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00392600	10-Feb-25
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	10-Feb-25
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	10-Feb-25
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	10-Feb-25
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	10-Mar-25
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	10-Mar-25
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	10-Mar-25
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	10-Mar-25
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	10-Mar-25
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	10-Mar-25
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	10-Mar-25
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	10-Mar-25
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	10-Mar-25
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	10-Mar-25
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	10-Mar-25
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	10-Mar-25
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	10-Mar-25
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.03943700	10-Mar-25
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00392600	10-Mar-25
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	10-Mar-25
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	10-Mar-25
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	10-Mar-25
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00349000	8-Apr-25
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00433300	8-Apr-25
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02635600	8-Apr-25
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03643200	8-Apr-25
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04423500	8-Apr-25
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00364500	8-Apr-25
Asia Pacific REIT Fund	AA Inc	USD	0.00262200	8-Apr-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asia Pacific REIT Fund	I3 Inc	USD	0.00386300	8-Apr-25
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00355700	8-Apr-25
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03951700	8-Apr-25
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00362900	8-Apr-25
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00346800	8-Apr-25
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00371500	8-Apr-25
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.03943700	8-Apr-25
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00392600	8-Apr-25
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00201700	8-Apr-25
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00333600	8-Apr-25
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00344200	8-Apr-25
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00295200	13-May-25
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00361500	13-May-25
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02799200	13-May-25
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03175500	13-May-25
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.03718200	13-May-25
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00320700	13-May-25
Asia Pacific REIT Fund	AA Inc	USD	0.00281300	13-May-25
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00305700	13-May-25
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03499600	13-May-25
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00313100	13-May-25
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00301600	13-May-25
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00332100	13-May-25
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.03316700	13-May-25
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00332700	13-May-25
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00202300	13-May-25
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00285600	13-May-25
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00297000	13-May-25
Asia Pacific REIT Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00295200	10-Jun-25
Asia Pacific REIT Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00361500	10-Jun-25
Asia Pacific REIT Fund	AA (HKD) Inc	HKD	0.02799200	10-Jun-25
Asia Pacific REIT Fund	AA (HKD) MDIST (G)	HKD	0.03175500	10-Jun-25
Asia Pacific REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.03718200	10-Jun-25
Asia Pacific REIT Fund	AA (USD) MDIST (G)	USD	0.00320700	10-Jun-25
Asia Pacific REIT Fund	AA Inc	USD	0.00281300	10-Jun-25
Asia Pacific REIT Fund	P (AUD Hedged) MDIST (G)	AUD	0.00305700	10-Jun-25
Asia Pacific REIT Fund	P (HKD) MDIST (G)	HKD	0.03499600	10-Jun-25
Asia Pacific REIT Fund	P (SGD Hedged) MDIST (G)	SGD	0.00313100	10-Jun-25
Asia Pacific REIT Fund	P (SGD) MDIST (G)	SGD	0.00301600	10-Jun-25
Asia Pacific REIT Fund	P (USD) MDIST (G)	USD	0.00332100	10-Jun-25
Asia Pacific REIT Fund	R (HKD) MDIST (G)	HKD	0.03316700	10-Jun-25
Asia Pacific REIT Fund	R (USD) MDIST (G)	USD	0.00332700	10-Jun-25
Asia Pacific REIT Fund	S (SGD Hedged)	SGD	0.00202300	10-Jun-25
Asia Pacific REIT Fund	S (SGD Hedged) MDIST (G)	SGD	0.00285600	10-Jun-25
Asia Pacific REIT Fund	S (SGD) MDIST (G)	SGD	0.00297000	10-Jun-25
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	8-Jul-24
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	8-Jul-24
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	8-Jul-24
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	8-Jul-24
Asia Total Return Fund	AA Inc	USD	0.00247100	8-Jul-24
Asia Total Return Fund	I3 Inc	USD	0.00368600	8-Jul-24
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06531500	8-Jul-24
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06531500	8-Jul-24
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	8-Aug-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	8-Aug-24
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	8-Aug-24
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	8-Aug-24
Asia Total Return Fund	AA Inc	USD	0.00247100	8-Aug-24
Asia Total Return Fund	I3 Inc	USD	0.00368600	8-Aug-24
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06531500	8-Aug-24
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06531500	8-Aug-24
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	9-Sep-24
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	9-Sep-24
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	9-Sep-24
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	9-Sep-24
Asia Total Return Fund	AA Inc	USD	0.00247100	9-Sep-24
Asia Total Return Fund	I3 Inc	USD	0.00368600	9-Sep-24
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06531500	9-Sep-24
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06531500	9-Sep-24
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	8-Oct-24
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	8-Oct-24
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	8-Oct-24
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	8-Oct-24
Asia Total Return Fund	AA Inc	USD	0.00247100	8-Oct-24
Asia Total Return Fund	I3 Inc	USD	0.00368600	8-Oct-24
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06531500	8-Oct-24
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06531500	8-Oct-24
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	12-Nov-24
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	12-Nov-24
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	12-Nov-24
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	12-Nov-24
Asia Total Return Fund	AA Inc	USD	0.00247100	12-Nov-24
Asia Total Return Fund	I3 Inc	USD	0.00368600	12-Nov-24
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06531500	12-Nov-24
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06531500	12-Nov-24
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	9-Dec-24
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	9-Dec-24
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	9-Dec-24
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	9-Dec-24
Asia Total Return Fund	AA Inc	USD	0.00247100	9-Dec-24
Asia Total Return Fund	I3 Inc	USD	0.00368600	9-Dec-24
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06531500	9-Dec-24
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06531500	9-Dec-24
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	9-Jan-25
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	9-Jan-25
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	9-Jan-25
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	9-Jan-25
Asia Total Return Fund	AA Inc	USD	0.00247100	9-Jan-25
Asia Total Return Fund	I3 Inc	USD	0.00368600	9-Jan-25
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06531500	9-Jan-25
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06531500	9-Jan-25
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	10-Feb-25
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	10-Feb-25
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	10-Feb-25
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	10-Feb-25
Asia Total Return Fund	AA Inc	USD	0.00247100	10-Feb-25
Asia Total Return Fund	I3 Inc	USD	0.00368600	10-Feb-25
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06553000	10-Feb-25
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06566200	10-Feb-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	10-Mar-25
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	10-Mar-25
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	10-Mar-25
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	10-Mar-25
Asia Total Return Fund	AA Inc	USD	0.00247100	10-Mar-25
Asia Total Return Fund	I3 Inc	USD	0.00368600	10-Mar-25
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06553000	10-Mar-25
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06566200	10-Mar-25
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	8-Apr-25
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	8-Apr-25
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	8-Apr-25
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	8-Apr-25
Asia Total Return Fund	AA Inc	USD	0.00247100	8-Apr-25
Asia Total Return Fund	I3 Inc	USD	0.00368600	8-Apr-25
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06553000	8-Apr-25
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06566200	8-Apr-25
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	12-May-25
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	12-May-25
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	12-May-25
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	12-May-25
Asia Total Return Fund	AA Inc	USD	0.00247100	12-May-25
Asia Total Return Fund	I3 Inc	USD	0.00368600	12-May-25
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06553000	12-May-25
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06566200	12-May-25
Asia Total Return Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00369200	10-Jun-25
Asia Total Return Fund	AA (HKD) Inc	HKD	0.02614500	10-Jun-25
Asia Total Return Fund	AA (HKD) MDIST (G)	HKD	0.03650800	10-Jun-25
Asia Total Return Fund	AA (USD) MDIST (G)	USD	0.00386700	10-Jun-25
Asia Total Return Fund	AA Inc	USD	0.00247100	10-Jun-25
Asia Total Return Fund	I3 Inc	USD	0.00368600	10-Jun-25
Asia Total Return Fund	R (HKD) MDIST (G)	HKD	0.06553000	10-Jun-25
Asia Total Return Fund	R (USD) MDIST (G)	USD	0.06566200	10-Jun-25
Asia High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	8-Jul-24
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	8-Jul-24
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	8-Jul-24
Asian High Yield Fund	I3 Inc	USD	0.00383400	8-Jul-24
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	8-Aug-24
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	8-Aug-24
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	8-Aug-24
Asian High Yield Fund	I3 Inc	USD	0.00383400	8-Aug-24
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08104800	8-Aug-24
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08104800	8-Aug-24
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	9-Sep-24
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	9-Sep-24
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	9-Sep-24
Asian High Yield Fund	I3 Inc	USD	0.00383400	9-Sep-24
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08104800	9-Sep-24
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08104800	9-Sep-24
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	8-Oct-24
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	8-Oct-24
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	8-Oct-24
Asian High Yield Fund	I3 Inc	USD	0.00383400	8-Oct-24
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08104800	8-Oct-24
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08104800	8-Oct-24
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	12-Nov-24
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	12-Nov-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	12-Nov-24
Asian High Yield Fund	I3 Inc	USD	0.00383400	12-Nov-24
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08104800	12-Nov-24
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08104800	12-Nov-24
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	9-Dec-24
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	9-Dec-24
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	9-Dec-24
Asian High Yield Fund	I3 Inc	USD	0.00383400	9-Dec-24
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08104800	9-Dec-24
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08104800	9-Dec-24
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	9-Jan-25
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	9-Jan-25
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	9-Jan-25
Asian High Yield Fund	I3 Inc	USD	0.00383400	9-Jan-25
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08104800	9-Jan-25
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08104800	9-Jan-25
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	10-Feb-25
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	10-Feb-25
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	10-Feb-25
Asian High Yield Fund	I3 Inc	USD	0.00383400	10-Feb-25
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08212500	10-Feb-25
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08225200	10-Feb-25
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	10-Mar-25
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	10-Mar-25
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	10-Mar-25
Asian High Yield Fund	I3 Inc	USD	0.00383400	10-Mar-25
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08212500	10-Mar-25
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08225200	10-Mar-25
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	8-Apr-25
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	8-Apr-25
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	8-Apr-25
Asian High Yield Fund	I3 Inc	USD	0.00383400	8-Apr-25
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08212500	8-Apr-25
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08225200	8-Apr-25
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	12-May-25
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	12-May-25
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	12-May-25
Asian High Yield Fund	I3 Inc	USD	0.00383400	12-May-25
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08212500	12-May-25
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08225200	12-May-25
Asian High Yield Fund	AA (HKD) MDIST (G)	HKD	0.04432000	10-Jun-25
Asian High Yield Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00443200	10-Jun-25
Asian High Yield Fund	AA (USD) MDIST (G)	USD	0.00443200	10-Jun-25
Asian High Yield Fund	I3 Inc	USD	0.00383400	10-Jun-25
Asian High Yield Fund	R (HKD) MDIST (G)	HKD	0.08212500	10-Jun-25
Asian High Yield Fund	R (USD) MDIST (G)	USD	0.08225200	10-Jun-25
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	8-Jul-24
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	8-Jul-24
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	8-Jul-24
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	8-Jul-24
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	8-Jul-24
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	8-Aug-24
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	8-Aug-24
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	8-Aug-24
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	8-Aug-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	8-Aug-24
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	9-Sep-24
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	9-Sep-24
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	9-Sep-24
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	9-Sep-24
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	9-Sep-24
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	8-Oct-24
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	8-Oct-24
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	8-Oct-24
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	8-Oct-24
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	8-Oct-24
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	12-Nov-24
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	12-Nov-24
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	12-Nov-24
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	12-Nov-24
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	12-Nov-24
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	9-Dec-24
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	9-Dec-24
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	9-Dec-24
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	9-Dec-24
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	9-Dec-24
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	9-Jan-25
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	9-Jan-25
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	9-Jan-25
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	9-Jan-25
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	9-Jan-25
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	10-Feb-25
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	10-Feb-25
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	10-Feb-25
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	10-Feb-25
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	10-Feb-25
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	10-Mar-25
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	10-Mar-25
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	10-Mar-25
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	10-Mar-25
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	10-Mar-25
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	8-Apr-25
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	8-Apr-25
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	8-Apr-25
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	8-Apr-25
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	8-Apr-25
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	12-May-25
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	12-May-25
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	12-May-25
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	12-May-25
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	12-May-25
Asian Short Duration Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.02100600	10-Jun-25
Asian Short Duration Bond Fund	AA (HKD) MDIST (G)	HKD	0.02100600	10-Jun-25
Asian Short Duration Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02100600	10-Jun-25
Asian Short Duration Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.02100600	10-Jun-25
Asian Short Duration Bond Fund	AA (USD) MDIST (G)	USD	0.02100600	10-Jun-25
Diversified Real Asset Fund*	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	8-Apr-25
Diversified Real Asset Fund*	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	8-Apr-25
Diversified Real Asset Fund*	AA (HKD) MDIST (G)	HKD	0.04074100	8-Apr-25

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Diversified Real Asset Fund*	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	8-Apr-25
Diversified Real Asset Fund*	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	8-Apr-25
Diversified Real Asset Fund*	AA (USD) MDIST (G)	USD	0.04074100	8-Apr-25
Diversified Real Asset Fund*	I3 Inc	USD	0.03906600	8-Apr-25
Diversified Real Asset Fund*	R (HKD) MDIST (G)	HKD	0.06134000	8-Apr-25
Diversified Real Asset Fund*	R (USD) MDIST (G)	USD	0.06134000	8-Apr-25
Diversified Real Asset Fund*	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	12-May-25
Diversified Real Asset Fund*	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	12-May-25
Diversified Real Asset Fund*	AA (HKD) MDIST (G)	HKD	0.04074100	12-May-25
Diversified Real Asset Fund*	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	12-May-25
Diversified Real Asset Fund*	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	12-May-25
Diversified Real Asset Fund*	AA (USD) MDIST (G)	USD	0.04074100	12-May-25
Diversified Real Asset Fund*	I3 Inc	USD	0.03906600	12-May-25
Diversified Real Asset Fund*	R (HKD) MDIST (G)	HKD	0.06134000	12-May-25
Diversified Real Asset Fund*	R (USD) MDIST (G)	USD	0.06134000	12-May-25
Diversified Real Asset Fund*	AA (AUD Hedged) MDIST (G)	AUD	0.04074100	10-Jun-25
Diversified Real Asset Fund*	AA (GBP Hedged) MDIST (G)	GBP	0.04074100	10-Jun-25
Diversified Real Asset Fund*	AA (HKD) MDIST (G)	HKD	0.04074100	10-Jun-25
Diversified Real Asset Fund*	AA (RMB Hedged) MDIST (G)	CNY	0.04074100	10-Jun-25
Diversified Real Asset Fund*	AA (SGD Hedged) MDIST (G)	SGD	0.04074100	10-Jun-25
Diversified Real Asset Fund*	AA (USD) MDIST (G)	USD	0.04074100	10-Jun-25
Diversified Real Asset Fund*	I3 Inc	USD	0.03906600	10-Jun-25
Diversified Real Asset Fund*	R (HKD) MDIST (G)	HKD	0.06134000	10-Jun-25
Diversified Real Asset Fund*	R (USD) MDIST (G)	USD	0.06134000	10-Jun-25
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	8-Jul-24
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	8-Jul-24
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	8-Jul-24
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	8-Jul-24
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	8-Aug-24
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	8-Aug-24
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	8-Aug-24
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	8-Aug-24
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	9-Sep-24
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	9-Sep-24
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	9-Sep-24
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	9-Sep-24
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	8-Oct-24
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	8-Oct-24
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	8-Oct-24
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	8-Oct-24
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	12-Nov-24
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	12-Nov-24
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	12-Nov-24
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	12-Nov-24
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	9-Dec-24
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	9-Dec-24
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	9-Dec-24
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	9-Dec-24
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	9-Jan-25
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	9-Jan-25
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	9-Jan-25
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	9-Jan-25
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	10-Feb-25
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	10-Feb-25

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	10-Feb-25
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	10-Feb-25
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	10-Mar-25
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	10-Mar-25
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	10-Mar-25
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	10-Mar-25
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	8-Apr-25
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	8-Apr-25
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	8-Apr-25
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	8-Apr-25
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	12-May-25
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	12-May-25
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	12-May-25
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	12-May-25
Dragon Growth Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00132800	10-Jun-25
Dragon Growth Fund	AA (HKD) MDIST (G)	HKD	0.01328000	10-Jun-25
Dragon Growth Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00132800	10-Jun-25
Dragon Growth Fund	AA (USD) MDIST (G)	USD	0.00132800	10-Jun-25
Dynamic Leaders Fund*	13 Inc	USD	0.00015600	8-Aug-24
Dynamic Leaders Fund*	13 Inc	USD	0.00168900	9-Sep-24
Dynamic Leaders Fund*	13 Inc	USD	0.00071200	8-Oct-24
Dynamic Leaders Fund*	13 Inc	USD	0.00059400	9-Dec-24
Dynamic Leaders Fund*	13 Inc	USD	0.00072100	10-Jan-25
Dynamic Leaders Fund*	13 Inc	USD	0.00029200	10-Feb-25
Dynamic Leaders Fund*	13 Inc	USD	0.00070100	10-Mar-25
Dynamic Leaders Fund*	13 Inc	USD	0.00088600	8-Apr-25
Dynamic Leaders Fund*	13 Inc	USD	0.00103100	12-May-25
Dynamic Leaders Fund*	13 Inc	USD	0.00137100	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00505000	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	8-Jul-24
Global Multi-Asset Diversified Income Fund	13 Inc	USD	0.00538600	8-Jul-24
Global Multi-Asset Diversified Income Fund	13 MDIST (G)	USD	0.06044900	8-Jul-24
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06717200	8-Jul-24
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672400	8-Jul-24
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00505000	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	8-Aug-24

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	8-Aug-24
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	8-Aug-24
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06717200	8-Aug-24
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672400	8-Aug-24
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	9-Sep-24
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	9-Sep-24
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	9-Sep-24
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06717200	9-Sep-24
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672400	9-Sep-24
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	8-Oct-24
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	8-Oct-24
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	8-Oct-24
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06717200	8-Oct-24
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672400	8-Oct-24
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	12-Nov-24
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	12-Nov-24
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	12-Nov-24
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06717200	12-Nov-24
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672400	12-Nov-24
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	9-Dec-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	9-Dec-24
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	9-Dec-24
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	9-Dec-24
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.067117200	9-Dec-24
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672400	9-Dec-24
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.007111700	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	10-Jan-25
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	10-Jan-25
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	10-Jan-25
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.067117200	10-Jan-25
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672400	10-Jan-25
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.007111700	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	10-Feb-25
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	10-Feb-25
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	10-Feb-25
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06710600	10-Feb-25
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672300	10-Feb-25
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.007111700	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	10-Mar-25
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	10-Mar-25
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	10-Mar-25
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06710600	10-Mar-25
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672300	10-Mar-25
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.007111700	8-Apr-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	8-Apr-25
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	8-Apr-25
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	8-Apr-25
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06710600	8-Apr-25
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672300	8-Apr-25
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	12-May-25
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	12-May-25
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	12-May-25
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	12-May-25
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	12-May-25
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	12-May-25
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	12-May-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	12-May-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	12-May-25
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	12-May-25
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	12-May-25
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	12-May-25
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	12-May-25
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06710600	12-May-25
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672300	12-May-25
Global Multi-Asset Diversified Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00540300	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (CAD Hedged) MDIST (G)	CAD	0.00538100	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00711700	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (HKD) Inc	HKD	0.04265300	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (HKD) MDIST (G)	HKD	0.05434700	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (JPY Hedged) MDIST (G)	JPY	6.04491900	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.07152800	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) Inc	SGD	0.00424600	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00543100	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA (USD) MDIST (G)	USD	0.00550500	10-Jun-25
Global Multi-Asset Diversified Income Fund	AA Inc	USD	0.00428400	10-Jun-25
Global Multi-Asset Diversified Income Fund	F (HKD) MDIST (G)	HKD	0.08938100	10-Jun-25
Global Multi-Asset Diversified Income Fund	F (USD) MDIST (G)	USD	0.08843900	10-Jun-25
Global Multi-Asset Diversified Income Fund	I3 Inc	USD	0.00538600	10-Jun-25
Global Multi-Asset Diversified Income Fund	I3 MDIST (G)	USD	0.06044900	10-Jun-25
Global Multi-Asset Diversified Income Fund	R (HKD) MDIST (G)	HKD	0.06710600	10-Jun-25
Global Multi-Asset Diversified Income Fund	R (USD) MDIST (G)	USD	0.00672300	10-Jun-25
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	8-Jul-24
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	8-Jul-24
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	8-Jul-24
Global REIT Fund	I3 Inc	USD	0.00420200	8-Jul-24
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06336800	8-Jul-24
Global REIT Fund	R (USD) MDIST (G)	USD	0.06345600	8-Jul-24
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	8-Aug-24
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	8-Aug-24
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	8-Aug-24
Global REIT Fund	I3 Inc	USD	0.00420200	8-Aug-24
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06336800	8-Aug-24
Global REIT Fund	R (USD) MDIST (G)	USD	0.06345600	8-Aug-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	9-Sep-24
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	9-Sep-24
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	9-Sep-24
Global REIT Fund	13 Inc	USD	0.00420200	9-Sep-24
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06336800	9-Sep-24
Global REIT Fund	R (USD) MDIST (G)	USD	0.06345600	9-Sep-24
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	8-Oct-24
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	8-Oct-24
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	8-Oct-24
Global REIT Fund	13 Inc	USD	0.00420200	8-Oct-24
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06336800	8-Oct-24
Global REIT Fund	R (USD) MDIST (G)	USD	0.06345600	8-Oct-24
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	12-Nov-24
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	12-Nov-24
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	12-Nov-24
Global REIT Fund	13 Inc	USD	0.00420200	12-Nov-24
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06336800	12-Nov-24
Global REIT Fund	R (USD) MDIST (G)	USD	0.06345600	12-Nov-24
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	9-Dec-24
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	9-Dec-24
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	9-Dec-24
Global REIT Fund	13 Inc	USD	0.00420200	9-Dec-24
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06336800	9-Dec-24
Global REIT Fund	R (USD) MDIST (G)	USD	0.06345600	9-Dec-24
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	9-Jan-25
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	9-Jan-25
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	9-Jan-25
Global REIT Fund	13 Inc	USD	0.00420200	9-Jan-25
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06336800	9-Jan-25
Global REIT Fund	R (USD) MDIST (G)	USD	0.06345600	9-Jan-25
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	10-Feb-25
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	10-Feb-25
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	10-Feb-25
Global REIT Fund	13 Inc	USD	0.00420200	10-Feb-25
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06162400	10-Feb-25
Global REIT Fund	R (USD) MDIST (G)	USD	0.06179400	10-Feb-25
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	10-Mar-25
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	10-Mar-25
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	10-Mar-25
Global REIT Fund	13 Inc	USD	0.00420200	10-Mar-25
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06162400	10-Mar-25
Global REIT Fund	R (USD) MDIST (G)	USD	0.06179400	10-Mar-25
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.04471700	8-Apr-25
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04471700	8-Apr-25
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00447200	8-Apr-25
Global REIT Fund	13 Inc	USD	0.00420200	8-Apr-25
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.06162400	8-Apr-25
Global REIT Fund	R (USD) MDIST (G)	USD	0.06179400	8-Apr-25
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.03652000	12-May-25
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04656500	12-May-25
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00365800	12-May-25
Global REIT Fund	13 Inc	USD	0.00366400	12-May-25
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.05822500	12-May-25
Global REIT Fund	R (USD) MDIST (G)	USD	0.05880200	12-May-25
Global REIT Fund	AA (HKD) MDIST (G)	HKD	0.03652000	10-Jun-25
Global REIT Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04656500	10-Jun-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Global REIT Fund	AA (USD) MDIST (G)	USD	0.00365800	10-Jun-25
Global REIT Fund	I3 Inc	USD	0.00366400	10-Jun-25
Global REIT Fund	R (HKD) MDIST (G)	HKD	0.05822500	10-Jun-25
Global REIT Fund	R (USD) MDIST (G)	USD	0.05880200	10-Jun-25
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	8-Jul-24
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	8-Aug-24
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	8-Aug-24
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06769300	8-Aug-24
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06769300	8-Aug-24
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	9-Sep-24
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	9-Sep-24
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06769300	9-Sep-24
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06769300	9-Sep-24
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	8-Oct-24
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	8-Oct-24
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06769300	8-Oct-24
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06769300	8-Oct-24
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	12-Nov-24
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	12-Nov-24
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06769300	12-Nov-24
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06769300	12-Nov-24
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	9-Dec-24
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	9-Dec-24
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06769300	9-Dec-24
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06769300	9-Dec-24
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	10-Jan-25
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	10-Jan-25
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06769300	10-Jan-25
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06769300	10-Jan-25
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	10-Feb-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	10-Feb-25
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06805500	10-Feb-25
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06817800	10-Feb-25
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	10-Mar-25
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	10-Mar-25
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06805500	10-Mar-25
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06817800	10-Mar-25
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	8-Apr-25
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	8-Apr-25
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06805500	8-Apr-25
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06817800	8-Apr-25
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	12-May-25
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	12-May-25
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06805500	12-May-25
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06817800	12-May-25
Investment Grade Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.04090100	10-Jun-25
Investment Grade Preferred Securities Income Fund	I4 MDIST (G)	USD	0.04709400	10-Jun-25
Investment Grade Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.06805500	10-Jun-25
Investment Grade Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.06817800	10-Jun-25
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	8-Jul-24
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	8-Jul-24
Preferred Securities Income Fund	AA (HKD) Inc	HKD	0.04000000	8-Jul-24
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	8-Jul-24
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	8-Jul-24
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	8-Jul-24
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	8-Jul-24
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	8-Jul-24
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	8-Jul-24
Preferred Securities Income Fund	AA Inc	USD	0.00400000	8-Jul-24
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	8-Jul-24
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611000	8-Jul-24
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00561300	8-Jul-24
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	8-Aug-24
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	8-Aug-24
Preferred Securities Income Fund	AA (HKD) Inc	HKD	0.04000000	8-Aug-24
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	8-Aug-24
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	8-Aug-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	8-Aug-24
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	8-Aug-24
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	8-Aug-24
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	8-Aug-24
Preferred Securities Income Fund	AA Inc	USD	0.00400000	8-Aug-24
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	8-Aug-24
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611000	8-Aug-24
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00561300	8-Aug-24
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	9-Sep-24
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	9-Sep-24
Preferred Securities Income Fund	AA (HKD) Inc	HKD	0.04000000	9-Sep-24
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	9-Sep-24
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	9-Sep-24
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	9-Sep-24
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	9-Sep-24
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	9-Sep-24
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	9-Sep-24
Preferred Securities Income Fund	AA Inc	USD	0.00400000	9-Sep-24
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	9-Sep-24
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611000	9-Sep-24
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00561300	9-Sep-24
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	8-Oct-24
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	8-Oct-24
Preferred Securities Income Fund	AA (HKD) Inc	HKD	0.04000000	8-Oct-24
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	8-Oct-24
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	8-Oct-24
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	8-Oct-24
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	8-Oct-24
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	8-Oct-24
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	8-Oct-24
Preferred Securities Income Fund	AA Inc	USD	0.00400000	8-Oct-24
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	8-Oct-24
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611000	8-Oct-24
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00561300	8-Oct-24
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	12-Nov-24
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	12-Nov-24
Preferred Securities Income Fund	AA (HKD) Inc	HKD	0.04000000	12-Nov-24
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	12-Nov-24
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	12-Nov-24
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	12-Nov-24
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	12-Nov-24
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	12-Nov-24
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	12-Nov-24
Preferred Securities Income Fund	AA Inc	USD	0.00400000	12-Nov-24
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	12-Nov-24
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611000	12-Nov-24
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00561300	12-Nov-24
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	9-Dec-24
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	9-Dec-24
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	9-Dec-24
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	9-Dec-24
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	9-Dec-24
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	9-Dec-24
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	9-Dec-24
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	9-Dec-24
Preferred Securities Income Fund	AA Inc	USD	0.00400000	9-Dec-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	9-Dec-24
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611000	9-Dec-24
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00561300	9-Dec-24
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	10-Jan-25
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	10-Jan-25
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	10-Jan-25
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	10-Jan-25
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	10-Jan-25
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	10-Jan-25
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	10-Jan-25
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	10-Jan-25
Preferred Securities Income Fund	AA Inc	USD	0.00400000	10-Jan-25
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	10-Jan-25
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611000	10-Jan-25
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00561300	10-Jan-25
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	10-Feb-25
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	10-Feb-25
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	10-Feb-25
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	10-Feb-25
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	10-Feb-25
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	10-Feb-25
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	10-Feb-25
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	10-Feb-25
Preferred Securities Income Fund	AA Inc	USD	0.00400000	10-Feb-25
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	10-Feb-25
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611700	10-Feb-25
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00562000	10-Feb-25
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	10-Mar-25
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	10-Mar-25
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	10-Mar-25
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	10-Mar-25
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	10-Mar-25
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	10-Mar-25
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	10-Mar-25
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	10-Mar-25
Preferred Securities Income Fund	AA Inc	USD	0.00400000	10-Mar-25
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	10-Mar-25
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611700	10-Mar-25
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00562000	10-Mar-25
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	8-Apr-25
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	8-Apr-25
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	8-Apr-25
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	8-Apr-25
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	8-Apr-25
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	8-Apr-25
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	8-Apr-25
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	8-Apr-25
Preferred Securities Income Fund	AA Inc	USD	0.00400000	8-Apr-25
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	8-Apr-25
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611700	8-Apr-25
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00562000	8-Apr-25
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	12-May-25
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	12-May-25
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	12-May-25
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	12-May-25
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	12-May-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	12-May-25
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	12-May-25
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	12-May-25
Preferred Securities Income Fund	AA Inc	USD	0.00400000	12-May-25
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	12-May-25
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611700	12-May-25
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00562000	12-May-25
Preferred Securities Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00495000	10-Jun-25
Preferred Securities Income Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00495000	10-Jun-25
Preferred Securities Income Fund	AA (HKD) MDIST (G)	HKD	0.04950000	10-Jun-25
Preferred Securities Income Fund	AA (JPY Hedged) MDIST (G)	JPY	4.94651500	10-Jun-25
Preferred Securities Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.04950000	10-Jun-25
Preferred Securities Income Fund	AA (SGD Hedged) Inc	SGD	0.00400000	10-Jun-25
Preferred Securities Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00495000	10-Jun-25
Preferred Securities Income Fund	AA (USD) MDIST (G)	USD	0.00495000	10-Jun-25
Preferred Securities Income Fund	AA Inc	USD	0.00400000	10-Jun-25
Preferred Securities Income Fund	F (HKD) MDIST (G)	HKD	0.07409800	10-Jun-25
Preferred Securities Income Fund	F (USD) MDIST (G)	USD	0.07332100	10-Jun-25
Preferred Securities Income Fund	I3 Inc	USD	0.00490000	10-Jun-25
Preferred Securities Income Fund	R (HKD) MDIST (G)	HKD	0.05611700	10-Jun-25
Preferred Securities Income Fund	R (USD) MDIST (G)	USD	0.00562000	10-Jun-25
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	8-Jul-24
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	8-Jul-24
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	8-Jul-24
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	8-Jul-24
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	8-Jul-24
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	8-Jul-24
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	8-Aug-24
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	8-Aug-24
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	8-Aug-24
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	8-Aug-24
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	8-Aug-24
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	8-Aug-24
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05494200	8-Aug-24
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05494200	8-Aug-24
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	9-Sep-24
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	9-Sep-24
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	9-Sep-24
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	9-Sep-24
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	9-Sep-24
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	9-Sep-24
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05494200	9-Sep-24
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05494200	9-Sep-24
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	8-Oct-24
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	8-Oct-24
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	8-Oct-24
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	8-Oct-24
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	8-Oct-24
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	8-Oct-24
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05494200	8-Oct-24
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05494200	8-Oct-24
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	12-Nov-24
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	12-Nov-24
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	12-Nov-24
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	12-Nov-24
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	12-Nov-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	12-Nov-24
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05494200	12-Nov-24
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05494200	12-Nov-24
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	9-Dec-24
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	9-Dec-24
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	9-Dec-24
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	9-Dec-24
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	9-Dec-24
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	9-Dec-24
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05494200	9-Dec-24
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05494200	9-Dec-24
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	9-Jan-25
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	9-Jan-25
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	9-Jan-25
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	9-Jan-25
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	9-Jan-25
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	9-Jan-25
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05494200	9-Jan-25
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05494200	9-Jan-25
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	10-Feb-25
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	10-Feb-25
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	10-Feb-25
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	10-Feb-25
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	10-Feb-25
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	10-Feb-25
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05518000	10-Feb-25
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05530100	10-Feb-25
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	10-Mar-25
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	10-Mar-25
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	10-Mar-25
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	10-Mar-25
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	10-Mar-25
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	10-Mar-25
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05518000	10-Mar-25
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05530100	10-Mar-25
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	8-Apr-25
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	8-Apr-25
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	8-Apr-25
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	8-Apr-25
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	8-Apr-25
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	8-Apr-25
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05518000	8-Apr-25
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05530100	8-Apr-25
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	12-May-25
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	12-May-25
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	12-May-25
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	12-May-25
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	12-May-25
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	12-May-25
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05518000	12-May-25
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05530100	12-May-25
Sustainable Asia Bond Fund	AA (AUD Hedged) MDIST (G)	AUD	0.00262800	10-Jun-25
Sustainable Asia Bond Fund	AA (GBP Hedged) MDIST (G)	GBP	0.00262800	10-Jun-25
Sustainable Asia Bond Fund	AA (HKD) MDIST (G)	HKD	0.02628300	10-Jun-25
Sustainable Asia Bond Fund	AA (RMB Hedged) MDIST (G)	CNY	0.02628300	10-Jun-25
Sustainable Asia Bond Fund	AA (SGD Hedged) MDIST (G)	SGD	0.00262800	10-Jun-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
Sustainable Asia Bond Fund	AA (USD) MDIST (G)	USD	0.00262800	10-Jun-25
Sustainable Asia Bond Fund	R (HKD) MDIST (G)	HKD	0.05518000	10-Jun-25
Sustainable Asia Bond Fund	R (USD) MDIST (G)	USD	0.05530100	10-Jun-25
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03354000	8-Jul-24
U.S. Special Opportunities Fund	AA Inc	USD	0.00212800	8-Jul-24
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.04072200	8-Aug-24
U.S. Special Opportunities Fund	AA Inc	USD	0.00258100	8-Aug-24
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03856200	9-Sep-24
U.S. Special Opportunities Fund	AA Inc	USD	0.00243500	9-Sep-24
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03677300	8-Oct-24
U.S. Special Opportunities Fund	AA Inc	USD	0.00234700	8-Oct-24
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03846200	12-Nov-24
U.S. Special Opportunities Fund	AA Inc	USD	0.00245000	12-Nov-24
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03579600	9-Dec-24
U.S. Special Opportunities Fund	AA Inc	USD	0.00228400	9-Dec-24
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.04229200	10-Jan-25
U.S. Special Opportunities Fund	AA Inc	USD	0.00272000	10-Jan-25
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03739400	10-Feb-25
U.S. Special Opportunities Fund	AA Inc	USD	0.00236000	10-Feb-25
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03539800	10-Mar-25
U.S. Special Opportunities Fund	AA Inc	USD	0.00223900	10-Mar-25
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.04392600	8-Apr-25
U.S. Special Opportunities Fund	AA Inc	USD	0.00279600	8-Apr-25
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.03923300	12-May-25
U.S. Special Opportunities Fund	AA Inc	USD	0.00251000	12-May-25
U.S. Special Opportunities Fund	AA (HKD) Inc	HKD	0.04053900	10-Jun-25
U.S. Special Opportunities Fund	AA Inc	USD	0.00256200	10-Jun-25
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	8-Jul-24
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	8-Jul-24
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	8-Jul-24
USD Income Fund	AA Inc	USD	0.00368200	8-Jul-24
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07648800	8-Jul-24
USD Income Fund	R (USD) MDIST (G)	USD	0.07648900	8-Jul-24
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	8-Aug-24
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	8-Aug-24
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	8-Aug-24
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	8-Aug-24
USD Income Fund	AA Inc	USD	0.00368200	8-Aug-24
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07648800	8-Aug-24
USD Income Fund	R (USD) MDIST (G)	USD	0.07648900	8-Aug-24
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	8-Aug-24
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	8-Aug-24
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	8-Aug-24
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	8-Aug-24
USD Income Fund	AA Inc	USD	0.00368200	8-Aug-24
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07648800	8-Aug-24
USD Income Fund	R (USD) MDIST (G)	USD	0.07648900	8-Aug-24
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	8-Oct-24
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	8-Oct-24
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	8-Oct-24
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	8-Oct-24
USD Income Fund	AA Inc	USD	0.00368200	8-Oct-24
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07648800	8-Oct-24
USD Income Fund	R (USD) MDIST (G)	USD	0.07648900	8-Oct-24
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	12-Nov-24
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	12-Nov-24

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	12-Nov-24
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	12-Nov-24
USD Income Fund	AA Inc	USD	0.00368200	12-Nov-24
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07648800	12-Nov-24
USD Income Fund	R (USD) MDIST (G)	USD	0.07648900	12-Nov-24
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	9-Dec-24
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	9-Dec-24
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	9-Dec-24
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	9-Dec-24
USD Income Fund	AA Inc	USD	0.00368200	9-Dec-24
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07648800	9-Dec-24
USD Income Fund	R (USD) MDIST (G)	USD	0.07648900	9-Dec-24
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	10-Jan-25
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	10-Jan-25
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	10-Jan-25
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	10-Jan-25
USD Income Fund	AA Inc	USD	0.00368200	10-Jan-25
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07648800	10-Jan-25
USD Income Fund	R (USD) MDIST (G)	USD	0.07648900	10-Jan-25
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	10-Feb-25
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	10-Feb-25
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	10-Feb-25
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	10-Feb-25
USD Income Fund	AA Inc	USD	0.00368200	10-Feb-25
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07681300	10-Feb-25
USD Income Fund	R (USD) MDIST (G)	USD	0.07695600	10-Feb-25
USD Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.05261700	10-Mar-25
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	10-Mar-25
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	10-Mar-25
USD Income Fund	AA (JPY Hedged) MDIST (G)	JPY	5.26169400	10-Mar-25
USD Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.05261700	10-Mar-25
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	10-Mar-25
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	10-Mar-25
USD Income Fund	AA Inc	USD	0.00368200	10-Mar-25
USD Income Fund	I3 Inc	USD	0.05096400	10-Mar-25
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07681300	10-Mar-25
USD Income Fund	R (USD) MDIST (G)	USD	0.07695600	10-Mar-25
USD Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.05261700	8-Apr-25
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	8-Apr-25
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	8-Apr-25
USD Income Fund	AA (JPY Hedged) MDIST (G)	JPY	5.26169400	8-Apr-25
USD Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.05261700	8-Apr-25
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	8-Apr-25
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	8-Apr-25
USD Income Fund	AA Inc	USD	0.00368200	8-Apr-25
USD Income Fund	I3 Inc	USD	0.05096400	8-Apr-25
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07681300	8-Apr-25
USD Income Fund	R (USD) MDIST (G)	USD	0.07695600	8-Apr-25
USD Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.05261700	12-May-25
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	12-May-25
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	12-May-25
USD Income Fund	AA (JPY Hedged) MDIST (G)	JPY	5.26169400	12-May-25
USD Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.05261700	12-May-25
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	12-May-25
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	12-May-25
USD Income Fund	AA Inc	USD	0.00368200	12-May-25

Notes to the Financial Statements

For the year ended 30 June 2025

5 Dividend policy (continued)

Name of Sub-Funds	Class	Currency	For the year ended 30 June 2025	
			Dividend Per Share	Distribution Date
USD Income Fund	I3 Inc	USD	0.05096400	12-May-25
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07681300	12-May-25
USD Income Fund	R (USD) MDIST (G)	USD	0.07695600	12-May-25
USD Income Fund	AA (AUD Hedged) MDIST (G)	AUD	0.05261700	10-Jun-25
USD Income Fund	AA (HKD) Inc	HKD	0.03731800	10-Jun-25
USD Income Fund	AA (HKD) MDIST (G)	HKD	0.04262000	10-Jun-25
USD Income Fund	AA (JPY Hedged) MDIST (G)	JPY	5.26169400	10-Jun-25
USD Income Fund	AA (RMB Hedged) MDIST (G)	CNY	0.05261700	10-Jun-25
USD Income Fund	AA (SGD Hedged) MDIST (G)	SGD	0.05261700	10-Jun-25
USD Income Fund	AA (USD) MDIST (G)	USD	0.00421800	10-Jun-25
USD Income Fund	AA Inc	USD	0.00368200	10-Jun-25
USD Income Fund	I3 Inc	USD	0.05096400	10-Jun-25
USD Income Fund	R (HKD) MDIST (G)	HKD	0.07681300	10-Jun-25
USD Income Fund	R (USD) MDIST (G)	USD	0.07695600	10-Jun-25
Quarterly Dividend				
Asia Total Return Fund	J	USD	0.00905300	8-Jul-24

Notes to the Financial Statements

For the year ended 30 June 2025

6 Changes in the Portfolio of Investments

The detail of all transactions on portfolio of investments over the year is available from Citibank Europe plc, Luxembourg Branch, the Company's administrative agent, upon request.

7 Financial instruments

Forward foreign exchange contracts

As at 30 June 2025, the Company has outstanding forward foreign exchange contracts as follows:

ASEAN Equity Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
362,622	SGD	283,845	USD	Citibank	31-Jul-25	1,309
317,481	SGD	249,507	USD	Citibank	31-Jul-25	150
35,040	SGD	27,550	USD	Citibank	31-Jul-25	4
2,292	SGD	1,803	USD	Citibank	31-Jul-25	(1)
19,482	SGD	15,342	USD	Citibank	31-Jul-25	(22)
369,822	SGD	291,261	USD	Citibank	31-Jul-25	(444)
1,384,590	SGD	1,090,435	USD	Citibank	31-Jul-25	(1,637)
48,181,500	SGD	37,945,868	USD	Citibank	31-Jul-25	(57,479)
60	USD	76	SGD	Citibank	31-Jul-25	-
45	USD	58	SGD	Citibank	31-Jul-25	-
162	USD	207	SGD	Citibank	31-Jul-25	(1)
77,821	USD	99,092	SGD	Citibank	31-Jul-25	(102)
51,425	USD	65,735	SGD	Citibank	31-Jul-25	(266)
120,105	USD	153,602	SGD	Citibank	31-Jul-25	(681)

Total net unrealised depreciation on forward foreign exchange contracts

(59,170)

Asia Dynamic Income Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
16,201	AUD	10,612	USD	Citibank	31-Jul-25	(3)
492,951	AUD	322,867	USD	Citibank	31-Jul-25	(45)
891,992	CNY	124,825	USD	Citibank	31-Jul-25	13
676	GBP	930	USD	Citibank	31-Jul-25	(5)
1,802	SGD	1,419	USD	Citibank	31-Jul-25	(2)
51,789	SGD	40,787	USD	Citibank	31-Jul-25	(61)

Total net unrealised depreciation on forward foreign exchange contracts

(103)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Asia Pacific REIT Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
79,234	AUD	51,479	USD	Citibank	31-Jul-25	409
24,749	AUD	16,079	USD	Citibank	31-Jul-25	128
69,594	AUD	45,531	USD	Citibank	31-Jul-25	44
26,650	AUD	17,435	USD	Citibank	31-Jul-25	17
34,822	AUD	22,804	USD	Citibank	31-Jul-25	-
89,131	AUD	58,370	USD	Citibank	31-Jul-25	-
30,944	AUD	20,271	USD	Citibank	31-Jul-25	(6)
79,166	AUD	51,859	USD	Citibank	31-Jul-25	(15)
261,515	AUD	171,376	USD	Citibank	31-Jul-25	(116)
4,648,669	AUD	3,044,734	USD	Citibank	31-Jul-25	(428)
11,929,236	AUD	7,813,280	USD	Citibank	31-Jul-25	(1,097)
32,141,051	CNY	4,497,852	USD	Citibank	31-Jul-25	416
203,550	CNY	28,457	USD	Citibank	31-Jul-25	30
233,557	CNY	32,661	USD	Citibank	31-Jul-25	26
216,413	CNY	30,283	USD	Citibank	31-Jul-25	4
17,647	CNY	2,468	USD	Citibank	31-Jul-25	2
191,770	CNY	26,838	USD	Citibank	31-Jul-25	1
20,488	CNY	2,867	USD	Citibank	31-Jul-25	1
529,911	GBP	728,816	USD	Citibank	31-Jul-25	(3,736)
621,436	SGD	486,434	USD	Citibank	31-Jul-25	2,244
609,839	SGD	477,357	USD	Citibank	31-Jul-25	2,202
359,704	SGD	281,506	USD	Citibank	31-Jul-25	1,354
180,363	SGD	141,082	USD	Citibank	31-Jul-25	750
99,241	SGD	77,666	USD	Citibank	31-Jul-25	373
710,541	SGD	558,412	USD	Citibank	31-Jul-25	335
692,112	SGD	543,928	USD	Citibank	31-Jul-25	326
556,422	SGD	437,522	USD	Citibank	31-Jul-25	31
545,025	SGD	428,560	USD	Citibank	31-Jul-25	30
13,216	SGD	10,392	USD	Citibank	31-Jul-25	1
143	SGD	112	USD	Citibank	31-Jul-25	-
109,045	SGD	85,786	USD	Citibank	31-Jul-25	(36)
392,426	SGD	308,721	USD	Citibank	31-Jul-25	(130)
418,310	SGD	329,439	USD	Citibank	31-Jul-25	(494)
651,045	SGD	512,703	USD	Citibank	31-Jul-25	(742)
637,139	SGD	501,791	USD	Citibank	31-Jul-25	(766)
94,503,048	SGD	74,427,027	USD	Citibank	31-Jul-25	(112,854)
96,456,707	SGD	75,965,655	USD	Citibank	31-Jul-25	(115,187)
9,168	USD	14,119	AUD	Citibank	31-Jul-25	(78)
147,267	USD	187,520	SGD	Citibank	31-Jul-25	(192)
44,034	USD	56,315	SGD	Citibank	31-Jul-25	(250)
442,923	USD	563,988	SGD	Citibank	31-Jul-25	(578)

Total net unrealised depreciation on forward foreign exchange contracts

(227,981)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Asia Total Return Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
16,270,360,000	IDR	1,005,889	USD	Barclays	16-Jul-25	(4,123)
1,000,000	USD	16,270,360,000	IDR	BNP Paribas Securities Services	16-Jul-25	(1,767)
1,359,670,000	KRW	1,002,411	USD	Standard Chartered Bank	28-Jul-25	2,005
1,000,000	USD	1,359,670,000	KRW	HSBC	28-Jul-25	(4,429)
				BNP Paribas Securities		
864,505	USD	1,100,000	SGD	Services	30-Jul-25	(439)
22,099	AUD	14,474	USD	Citibank	31-Jul-25	(2)
11,698	CHF	14,689	USD	Citibank	31-Jul-25	41
194,009	EUR	228,051	USD	Citibank	31-Jul-25	(200)

Total net unrealised depreciation on forward foreign exchange contracts

(8,914)

Asian High Yield Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
35,573	CHF	44,667	USD	Citibank	31-Jul-25	126
37,999	EUR	44,666	USD	Citibank	31-Jul-25	(39)
275,568	SGD	215,704	USD	Citibank	31-Jul-25	995
146,720	SGD	114,824	USD	Citibank	31-Jul-25	552
53,518	SGD	42,060	USD	Citibank	31-Jul-25	25
540,815	SGD	425,459	USD	Citibank	31-Jul-25	(179)
205,183	SGD	161,596	USD	Citibank	31-Jul-25	(247)
115,467,652	SGD	90,937,956	USD	Citibank	31-Jul-25	(137,890)
34,608	USD	44,037	SGD	Citibank	31-Jul-25	(21)
50,393	USD	64,167	SGD	Citibank	31-Jul-25	(66)
79,881	USD	102,160	SGD	Citibank	31-Jul-25	(453)

Total net unrealised depreciation on forward foreign exchange contracts

(137,197)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Asian Short Duration Bond Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
394,044	USD	505,000	SGD	Barclays	30-Jul-25	(3,038)
806,213	USD	1,030,000	SGD	BNP Paribas Securities Services	30-Jul-25	(3,681)
40,090	AUD	26,258	USD	Citibank	31-Jul-25	(4)
187,503	CNY	26,239	USD	Citibank	31-Jul-25	3
163,964	SGD	128,319	USD	Citibank	31-Jul-25	617
39,204	SGD	30,875	USD	Citibank	31-Jul-25	(46)
84,243	SGD	66,346	USD	Citibank	31-Jul-25	(100)
1,578,402	SGD	1,243,072	USD	Citibank	31-Jul-25	(1,867)
4	USD	5	SGD	Citibank	31-Jul-25	-
26,506	USD	33,751	SGD	Citibank	31-Jul-25	(35)
140,130	USD	1,000,000	CNY	BNP Paribas Securities Services	29-Sep-25	(510)

Total net unrealised depreciation on forward foreign exchange contracts (8,661)

Asian Small Cap Equity Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
821,436	USD	6,452,060	HKD	Citibank	2-Jul-25	(595)

Total net unrealised depreciation on forward foreign exchange contracts (595)

Diversified Real Asset Fund*

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
48,916	AUD	32,039	USD	Citibank	31-Jul-25	(5)
222,403	CNY	31,123	USD	Citibank	31-Jul-25	3
24,536	GBP	33,745	USD	Citibank	31-Jul-25	(172)
41,132	SGD	32,394	USD	Citibank	31-Jul-25	(49)
403	USD	293	GBP	Citibank	31-Jul-25	2
393	USD	600	AUD	Citibank	31-Jul-25	-

Total net unrealised depreciation on forward foreign exchange contracts (221)

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Dragon Growth Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
204	AUD	132	USD	Citibank	31-Jul-25	1
5,145	AUD	3,370	USD	Citibank	31-Jul-25	-
91,336	SGD	71,489	USD	Citibank	31-Jul-25	335
11,426	SGD	8,938	USD	Citibank	31-Jul-25	48
5,929	SGD	4,641	USD	Citibank	31-Jul-25	21
1,707	SGD	1,341	USD	Citibank	31-Jul-25	1
49,755	SGD	39,142	USD	Citibank	31-Jul-25	(17)
39,596	SGD	31,184	USD	Citibank	31-Jul-25	(48)
151,058	SGD	118,966	USD	Citibank	31-Jul-25	(178)
3,045,645	SGD	2,398,614	USD	Citibank	31-Jul-25	(3,615)
18,710	USD	23,822	SGD	Citibank	31-Jul-25	(23)
19,665	USD	25,137	SGD	Citibank	31-Jul-25	(102)
24,084	USD	30,801	SGD	Citibank	31-Jul-25	(137)

Total net unrealised depreciation on forward foreign exchange contracts

(3,714)

Dynamic Leaders Fund*

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
432,746	CNY	60,558	USD	Citibank	31-Jul-25	6
3,168	SGD	2,492	USD	Citibank	31-Jul-25	(1)
205,550	SGD	161,881	USD	Citibank	31-Jul-25	(243)

Total net unrealised depreciation on forward foreign exchange contracts

(238)

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Global Climate Action Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
27,674	AUD	17,980	USD	Citibank	31-Jul-25	143
35,786	AUD	23,412	USD	Citibank	31-Jul-25	23
2,073,010	AUD	1,357,757	USD	Citibank	31-Jul-25	(191)
10,967,436	CNY	1,534,787	USD	Citibank	31-Jul-25	150
129,562	CNY	18,113	USD	Citibank	31-Jul-25	19
51,223	CNY	7,168	USD	Citibank	31-Jul-25	1
138,112	CNY	19,328	USD	Citibank	31-Jul-25	1
73,869	GBP	101,596	USD	Citibank	31-Jul-25	(521)
66,909	SGD	52,374	USD	Citibank	31-Jul-25	241
70,172	SGD	55,173	USD	Citibank	31-Jul-25	8
26,257	SGD	20,679	USD	Citibank	31-Jul-25	(32)
5,641,720	SGD	4,443,177	USD	Citibank	31-Jul-25	(6,708)
Total net unrealised depreciation on forward foreign exchange contracts						(6,866)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Global Multi-Asset Diversified Income Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
769,053	AUD	499,545	USD	Citibank	31-Jul-25	4,090
361,624	AUD	234,947	USD	Citibank	31-Jul-25	1,872
156,643	AUD	102,480	USD	Citibank	31-Jul-25	102
39,503	AUD	25,804	USD	Citibank	31-Jul-25	66
133,132	AUD	87,185	USD	Citibank	31-Jul-25	–
157,685	AUD	103,288	USD	Citibank	31-Jul-25	(23)
57,399,855	AUD	37,595,126	USD	Citibank	31-Jul-25	(5,281)
9,961,316	CAD	7,292,336	USD	Citibank	31-Jul-25	6,002
71,162	CAD	51,938	USD	Citibank	31-Jul-25	200
43,502	CAD	31,771	USD	Citibank	31-Jul-25	102
26,763	CAD	19,589	USD	Citibank	31-Jul-25	19
26,621	CAD	19,498	USD	Citibank	31-Jul-25	6
22,182	CAD	16,276	USD	Citibank	31-Jul-25	(24)
220,750,617	CNY	30,892,852	USD	Citibank	31-Jul-25	2,080
2,153,609	CNY	300,716	USD	Citibank	31-Jul-25	690
1,310,124	CNY	183,169	USD	Citibank	31-Jul-25	188
442,691	CNY	61,906	USD	Citibank	31-Jul-25	50
189,406	CNY	26,488	USD	Citibank	31-Jul-25	21
617,544	CNY	86,415	USD	Citibank	31-Jul-25	13
39,317	CNY	5,496	USD	Citibank	31-Jul-25	7
652,020	CNY	91,249	USD	Citibank	31-Jul-25	4
23,944	GBP	32,605	USD	Citibank	31-Jul-25	157
9,611	GBP	13,074	USD	Citibank	31-Jul-25	76
22,433	GBP	30,829	USD	Citibank	31-Jul-25	(134)
35,170	GBP	48,270	USD	Citibank	31-Jul-25	(147)
4,517,908	GBP	6,213,736	USD	Citibank	31-Jul-25	(31,842)
3,471,976	JPY	24,070	USD	Citibank	31-Jul-25	71
854,456	JPY	5,879	USD	Citibank	31-Jul-25	62
2,183,284	JPY	15,197	USD	Citibank	31-Jul-25	(17)
7,745,969	JPY	53,893	USD	Citibank	31-Jul-25	(35)
3,275,148	JPY	22,840	USD	Citibank	31-Jul-25	(67)
491,031,506	JPY	3,424,290	USD	Citibank	31-Jul-25	(10,143)
736,683	NZD	447,629	USD	Citibank	31-Jul-25	(220)
36,870,403	SGD	28,855,161	USD	Citibank	31-Jul-25	138,542
4,146,526	SGD	3,245,747	USD	Citibank	31-Jul-25	14,949
2,167,492	SGD	1,695,441	USD	Citibank	31-Jul-25	9,006
5,781,986	SGD	4,542,547	USD	Citibank	31-Jul-25	4,221
1,511,407	SGD	1,187,812	USD	Citibank	31-Jul-25	711
35,077	SGD	27,438	USD	Citibank	31-Jul-25	146
160,451	SGD	126,055	USD	Citibank	31-Jul-25	118
25,503	SGD	19,961	USD	Citibank	31-Jul-25	94
27,886	SGD	21,927	USD	Citibank	31-Jul-25	2
30,000	SGD	23,601	USD	Citibank	31-Jul-25	(10)
2,117,969	SGD	1,665,522	USD	Citibank	31-Jul-25	(19)
15,951	SGD	12,563	USD	Citibank	31-Jul-25	(19)
1,999,983	SGD	1,575,130	USD	Citibank	31-Jul-25	(2,407)
5,738,205	SGD	4,519,165	USD	Citibank	31-Jul-25	(6,824)
54,411,863	SGD	42,806,135	USD	Citibank	31-Jul-25	(18,387)
682,193,083	SGD	537,276,671	USD	Citibank	31-Jul-25	(821,860)
336,516	USD	513,698	AUD	Citibank	31-Jul-25	107
371,308	USD	2,654,717	CNY	Citibank	31-Jul-25	(230)
101,227	USD	14,629,554	JPY	Citibank	31-Jul-25	(491)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Global Multi-Asset Diversified Income Fund (continued)

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) (USD)
219,000	EUR	253,794	USD	Morgan Stanley	17-Sep-25	4,205
446,108	USD	330,000	GBP	Morgan Stanley	17-Sep-25	(5,594)
2,968,234	USD	2,568,923	EUR	Citibank	17-Sep-25	(57,846)

Total net unrealised depreciation on forward foreign exchange contracts (773,641)

Global REIT Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) (USD)
263,527	CNY	36,878	USD	Citibank	31-Jul-25	4

Total net unrealised appreciation on forward foreign exchange contracts 4

Global Semiconductor Opportunities Fund*

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) (USD)
114,690	CNY	16,050	USD	Citibank	31-Jul-25	2
4,241	CNY	593	USD	Citibank	31-Jul-25	–
4,407	CNY	617	USD	Citibank	31-Jul-25	–
1,120	SGD	882	USD	Citibank	31-Jul-25	–
26,200	SGD	20,634	USD	Citibank	31-Jul-25	(32)

Total net unrealised depreciation on forward foreign exchange contracts (30)

Healthcare Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) (USD)
16,166	SGD	12,645	USD	Citibank	31-Jul-25	67
52,155	SGD	40,988	USD	Citibank	31-Jul-25	25
3,657	SGD	2,862	USD	Citibank	31-Jul-25	14
10,861	SGD	8,545	USD	Citibank	31-Jul-25	(4)
69,709	SGD	54,896	USD	Citibank	31-Jul-25	(79)
6,593,619	SGD	5,192,852	USD	Citibank	31-Jul-25	(7,841)
4,238	USD	5,397	SGD	Citibank	31-Jul-25	(6)

Total net unrealised depreciation on forward foreign exchange contracts (7,824)

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

India Equity Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
103,994	SGD	81,396	USD	Citibank	31-Jul-25	381
83,623	SGD	65,444	USD	Citibank	31-Jul-25	315
27,744	SGD	21,716	USD	Citibank	31-Jul-25	100
139,442	SGD	109,587	USD	Citibank	31-Jul-25	66
28,681	SGD	22,540	USD	Citibank	31-Jul-25	14
89,316	SGD	70,230	USD	Citibank	31-Jul-25	5
6,974	SGD	5,480	USD	Citibank	31-Jul-25	3
64,612	SGD	50,830	USD	Citibank	31-Jul-25	(21)
56,204	SGD	44,261	USD	Citibank	31-Jul-25	(64)
218,416	SGD	172,013	USD	Citibank	31-Jul-25	(258)
1,749,010	SGD	1,377,437	USD	Citibank	31-Jul-25	(2,072)
12,004,676	SGD	9,454,392	USD	Citibank	31-Jul-25	(14,299)
7,256	USD	9,239	SGD	Citibank	31-Jul-25	(9)
65,619	USD	83,920	SGD	Citibank	31-Jul-25	(372)

Total net unrealised depreciation on forward foreign exchange contracts

(16,211)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Preferred Securities Income Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
172,415	AUD	112,018	USD	Citibank	31-Jul-25	893
55,164	AUD	35,832	USD	Citibank	31-Jul-25	293
62,427	AUD	40,841	USD	Citibank	31-Jul-25	41
98,398	AUD	64,452	USD	Citibank	31-Jul-25	(13)
347,915	AUD	227,873	USD	Citibank	31-Jul-25	(32)
46,570,230	AUD	30,502,057	USD	Citibank	31-Jul-25	(4,285)
100,998,768	CNY	14,134,066	USD	Citibank	31-Jul-25	1,116
310,543	CNY	43,416	USD	Citibank	31-Jul-25	46
221,940	CNY	31,056	USD	Citibank	31-Jul-25	5
10,000	CNY	1,396	USD	Citibank	31-Jul-25	3
164,838	CNY	23,069	USD	Citibank	31-Jul-25	1
17,943	GBP	24,681	USD	Citibank	31-Jul-25	(130)
209,631	GBP	288,317	USD	Citibank	31-Jul-25	(1,477)
3,148,172	GBP	4,329,860	USD	Citibank	31-Jul-25	(22,189)
4,792,135	JPY	33,063	USD	Citibank	31-Jul-25	257
3,561,428	JPY	24,836	USD	Citibank	31-Jul-25	(73)
1,588,226,624	JPY	11,075,762	USD	Citibank	31-Jul-25	(32,807)
723,064	SGD	565,873	USD	Citibank	31-Jul-25	2,721
199,063	SGD	155,818	USD	Citibank	31-Jul-25	718
111,122	SGD	86,921	USD	Citibank	31-Jul-25	462
15,272	SGD	11,954	USD	Citibank	31-Jul-25	55
67,606	SGD	53,155	USD	Citibank	31-Jul-25	8
2,505	SGD	1,968	USD	Citibank	31-Jul-25	2
112,958	SGD	88,864	USD	Citibank	31-Jul-25	(37)
128,409	SGD	101,131	USD	Citibank	31-Jul-25	(154)
528,018	SGD	415,840	USD	Citibank	31-Jul-25	(624)
57,799,948	SGD	45,520,982	USD	Citibank	31-Jul-25	(68,953)
41,402	USD	30,136	GBP	Citibank	31-Jul-25	166
698	USD	100,756	JPY	Citibank	31-Jul-25	(2)
5,124	USD	36,657	CNY	Citibank	31-Jul-25	(6)
4,557	USD	5,802	SGD	Citibank	31-Jul-25	(6)
36,425	USD	260,567	CNY	Citibank	31-Jul-25	(42)
93,407	USD	143,623	AUD	Citibank	31-Jul-25	(648)

Total net unrealised depreciation on forward foreign exchange contracts

(124,691)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Forward foreign exchange contracts (continued)

Sustainable Asia Bond Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
12,876	AUD	8,411	USD	Citibank	31-Jul-25	21
31	AUD	20	USD	Citibank	31-Jul-25	-
27	AUD	18	USD	Citibank	31-Jul-25	-
861	AUD	564	USD	Citibank	31-Jul-25	-
1,133	AUD	742	USD	Citibank	31-Jul-25	-
35,689	AUD	23,375	USD	Citibank	31-Jul-25	(3)
461,057	AUD	301,978	USD	Citibank	31-Jul-25	(42)
35,422	CHF	44,478	USD	Citibank	31-Jul-25	126
345,087	CNY	48,291	USD	Citibank	31-Jul-25	5
3,575	EUR	4,203	USD	Citibank	31-Jul-25	(4)
45,879	EUR	53,930	USD	Citibank	31-Jul-25	(47)
46,879	GBP	63,837	USD	Citibank	31-Jul-25	307
18,574	GBP	25,546	USD	Citibank	31-Jul-25	(131)
18,317	GBP	25,196	USD	Citibank	31-Jul-25	(133)
12,191,406	GBP	16,767,536	USD	Citibank	31-Jul-25	(85,926)
22,331	SGD	17,480	USD	Citibank	31-Jul-25	81
886	SGD	694	USD	Citibank	31-Jul-25	3
2,144	SGD	1,685	USD	Citibank	31-Jul-25	2
992	SGD	779	USD	Citibank	31-Jul-25	1
857	SGD	675	USD	Citibank	31-Jul-25	(1)
369,365	SGD	290,893	USD	Citibank	31-Jul-25	(436)
4,122,312	SGD	3,246,554	USD	Citibank	31-Jul-25	(4,900)
24,141	USD	36,852	AUD	Citibank	31-Jul-25	8
122	USD	155	SGD	Citibank	31-Jul-25	-
3,253	USD	4,160	SGD	Citibank	31-Jul-25	(18)
3,712	USD	4,745	SGD	Citibank	31-Jul-25	(19)
641,673	USD	5,000,000	HKD	BNP Paribas Securities Services	29-Sep-25	(56)
814,202	USD	5,800,000	CNY	Barclays	29-Sep-25	(1,522)
1,401,259	USD	10,000,000	CNY	BNP Paribas Securities Services	29-Sep-25	(5,143)
5,633,694	USD	8,660,000	AUD	Australia New Zealand Bank	29-Sep-25	(44,781)
20,195,388	USD	25,700,000	SGD	BNP Paribas Securities Services	29-Sep-25	(97,861)

Total net unrealised depreciation on forward foreign exchange contracts

(240,469)

USD Income Fund

Purchased Amount	Currency	Sold Amount	Currency	Counterparty	Maturity Date	Unrealised Appreciation/ (Depreciation) (USD)
134,877	AUD	88,341	USD	Citibank	31-Jul-25	(12)
505,774	CNY	70,778	USD	Citibank	31-Jul-25	7
334,017	JPY	2,329	USD	Citibank	31-Jul-25	(7)
1,096	SGD	863	USD	Citibank	31-Jul-25	(1)
42,236	SGD	33,263	USD	Citibank	31-Jul-25	(51)
37	USD	47	SGD	Citibank	31-Jul-25	-

Total net unrealised depreciation on forward foreign exchange contracts

(64)

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Financial future contracts

As at 30 June 2025, the Company has outstanding financial future contracts as follows:

Asia Dynamic Income Fund

Maturity Date	Long/ (Short) quantity	Contract	Trade Counterparty	Currency	Type of collateral	Commitment (in Fund currency)	Local Market Price (in Trade currency)	Unrealised Appreciation/ (Depreciation) (USD)
30-Jul-25	18	Mini HSI Index Future	Morgan Stanley	HKD	Cash	551,978	24,053	(6,762)
19-Sep-25	2	10 Year US Treasury Note Future (CBT)	Morgan Stanley	USD	Cash	199,682	112	4,109
19-Sep-25	3	Ultra US Treasury Bond Future (CBT)	Morgan Stanley	USD	Cash	260,053	119	11,929
19-Sep-25	(2)	E-mini NASDAQ 100 Future	Morgan Stanley	USD	Cash	874,432	22,825	(35,516)
19-Sep-25	5	E-mini S&P 500 Future (MIC)	Morgan Stanley	USD	Cash	155,124	6,239	5,123
30-Sep-25	2	5 Year US Treasury Note Future (CBT)	Morgan Stanley	USD	Cash	199,880	109	2,688
Total net unrealised depreciation on financial future contract								(18,429)

The amount of collateral against future contracts for the Asia Dynamic Income Fund amounted to USD124,987 (counterparty: Morgan Stanley).

Asia Total Return Fund

Maturity Date	Long/ (Short) quantity	Contract	Trade Counterparty	Currency	Type of collateral	Commitment (in Fund currency)	Local Market Price (in Trade currency)	Unrealised Appreciation/ (Depreciation) (USD)
16-Sep-25	(18)	10 Year Korea Bond Future	Morgan Stanley	KRW	Cash	1,327,140	119	2,082
Total net unrealised appreciation on financial future contract								2,082

The amount of collateral against future contracts for the Asia Total Return Fund amounted to USD47,500 (counterparty: Morgan Stanley).

Global Multi-Asset Diversified Income Fund

Maturity Date	Long/ (Short) quantity	Contract	Trade Counterparty	Currency	Type of collateral	Commitment (in Fund currency)	Local Market Price (in Trade currency)	Unrealised Appreciation/ (Depreciation) (USD)
19-Sep-25	127	MSCI EAFE	Morgan Stanley	USD	Cash	16,718,280	2,669	247,680
19-Sep-25	146	E-mini S&P 500 Future (CME)	Morgan Stanley	USD	Cash	43,962,352	6,238	1,055,061
Total net unrealised appreciation on financial future contract								1,302,741

The amount of collateral against future contracts for the Global Multi-Asset Diversified Income Fund amounted to USD4,156,000 (counterparty: Morgan Stanley).

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Financial future contracts (continued)

Sustainable Asia Bond Fund

Maturity Date	Long/ (Short) quantity	Contract	Trade Counterparty	Currency	Type of collateral	Commitment (in Fund currency)	Local Market Price (in Trade currency)	Unrealised Appreciation/ (Depreciation) (USD)
19-Sep-25	(15)	10 Year US Treasury Note Future (CBT)	Goldman Sachs	USD	Cash	1,497,617	112	(19,219)
19-Sep-25	14	US Long Bond Future (CBT)	Goldman Sachs	USD	Cash	1,399,169	115	33,688
30-Sep-25	180	2 Year US Treasury Note Future (CBT)	Goldman Sachs	USD	Cash	36,606,654	104	125,156
30-Sep-25	80	5 Year US Treasury Note Future (CBT)	Goldman Sachs	USD	Cash	7,995,187	109	72,500

Total net unrealised appreciation on financial future contract

212,125

The amount of collateral against future contracts for the Sustainable Asia Bond Fund amounted to USD349,519 (counterparty: Goldman Sachs).

Options

As at 30 June 2025, the Company has outstanding option contracts as follows:

Asia Dynamic Income Fund

Description	Maturity Date	Currency	Contracts	Counterparty	Strike Price	Commitment (in Fund currency)	Market value (USD)	Unrealised Appreciation/ (Depreciation) (USD)
Call HSI Fut Index	18-Jul-25	HKD	(6)	Morgan Stanley	25000	186,270	(4,472)	9,098
Put US 5YR Fut Index	25-Aug-25	USD	(24)	Morgan Stanley	106.75	91,145	(562)	11,813
Put US 10YR Fut Index	22-Sep-25	USD	(14)	Morgan Stanley	108.00	96,447	(1,531)	10,500

Total net unrealised appreciation on option contracts

31,411

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Options (continued)

Global Multi-Asset Diversified Income Fund

Description	Maturity Date	Currency	Contracts	Counterparty	Strike Price	Commitment (in Fund currency)	Market value (USD)	Unrealised Appreciation/ (Depreciation) (USD)
Put FTSE 100 Index	03-Jul-25	GBP	(154)	UBS	8825	1,856,868	(13,043)	2,787
Call FTSE 100 Index	03-Jul-25	GBP	(108)	UBS	8975	1,302,219	(1)	3,317
Call Nikkei 225 Index	03-Jul-25	JPY	(11,446)	UBS	39375	3,018,658	(91,254)	(76,352)
Put Nikkei 225 Index	03-Jul-25	JPY	(10,491)	UBS	38125	2,766,795	(197)	45,314
Call S&P 500 Index	03-Jul-25	USD	(54)	Morgan Stanley	6150	21,528,304	(316,602)	(147,466)
Call MSCI Emerging Markets Index	03-Jul-25	USD	(14)	Morgan Stanley	1220	949,533	(8,540)	-
Put MSCI Emerging Markets Index	03-Jul-25	USD	(58)	Morgan Stanley	1190	764,317	(84,680)	1,170
Put S&P 500 Index	03-Jul-25	USD	(48)	Morgan Stanley	6010	3,613,344	(9,840)	374,660
Put Euro Stoxx Index	04-Jul-25	EUR	(97)	Morgan Stanley	5400	5,299,533	(104,799)	(19,302)
Call Euro Stoxx Index	04-Jul-25	EUR	(217)	Morgan Stanley	5525	192,328	(1,526)	66,593
Call Euro Stoxx Index	11-Jul-25	EUR	(146)	Morgan Stanley	5450	1,266,276	(17,279)	36,368
Put Euro Stoxx Index	11-Jul-25	EUR	(98)	Morgan Stanley	5325	3,213,741	(64,768)	42,469
Put FTSE 100 Index	11-Jul-25	GBP	(153)	UBS	8875	1,838,731	(24,102)	(5,804)
Call FTSE 100 Index	11-Jul-25	GBP	(112)	UBS	9050	1,345,999	(100)	2,331
Put Nikkei 225 Index	11-Jul-25	JPY	(10,457)	UBS	38375	2,950,668	(7,277)	44,946
Call Nikkei 225 Index	11-Jul-25	JPY	(11,552)	UBS	39625	3,259,646	(91,879)	(70,985)
Call S&P 500 Index	11-Jul-25	USD	(54)	Morgan Stanley	6175	19,447,017	(363,366)	(167,493)
Put MSCI Emerging Markets Index	11-Jul-25	USD	(58)	Morgan Stanley	1205	2,026,492	(95,120)	(490)
Call MSCI Emerging Markets Index	11-Jul-25	USD	(14)	Morgan Stanley	1230	746,424	(12,600)	-
Put S&P 500 Index	11-Jul-25	USD	(48)	Morgan Stanley	6040	4,480,547	(67,488)	336,907
Call Euro Stoxx Index	18-Jul-25	EUR	(155)	Morgan Stanley	5375	3,669,935	(79,372)	(19,110)
Put Euro Stoxx Index	18-Jul-25	EUR	(99)	Morgan Stanley	5400	4,286,930	(126,797)	102,071
Call FTSE 100 Index	18-Jul-25	GBP	(11)	Morgan Stanley	8950	288,619	(3,537)	1,117
Put FTSE 100 Index	18-Jul-25	GBP	(16)	Morgan Stanley	8775	808,522	(13,134)	8,572
Call Nikkei 225 Index	18-Jul-25	JPY	(11,357)	UBS	39625	3,204,623	(101,000)	(77,089)
Put Nikkei 225 Index	18-Jul-25	JPY	(10,510)	UBS	38375	2,965,624	(13,031)	36,270
Call S&P 500 Index	18-Jul-25	USD	(53)	Morgan Stanley	6150	21,014,304	(545,899)	(366,962)
Call MSCI Emerging Markets Index	18-Jul-25	USD	(25)	Morgan Stanley	1210	1,922,278	(18,950)	(1,250)
Put MSCI Emerging Markets Index	18-Jul-25	USD	(59)	Morgan Stanley	1180	1,276,804	(97,350)	130
Put S&P 500 Index	18-Jul-25	USD	(48)	Morgan Stanley	6020	5,451,306	(154,560)	314,573
Call S&P 500 Index	19-Dec-25	USD	42	Morgan Stanley	6500	25,293,408	642,180	6,610
Call S&P 500 Index	19-Dec-25	USD	8	Morgan Stanley	6550	1,767,170	104,928	27,568
Call S&P 500 Index	19-Dec-25	USD	16	Morgan Stanley	6450	4,085,488	248,352	86,202
Call S&P 500 Index	19-Dec-25	USD	43	Morgan Stanley	6400	11,834,304	881,500	379,520
Call S&P 500 Index	18-Dec-26	USD	70	Morgan Stanley	6500	16,440,715	3,302,530	1,693,710

Total net unrealised appreciation on option contracts

2,659,902

Notes to the Financial Statements

For the year ended 30 June 2025

7 Financial instruments (continued)

Swaps

As at 30 June 2025, the Company has outstanding swap contract as follows:

Global Multi-Asset Diversified Income Fund

Description	Maturity Date	Underlying	Buy/Sell	Counterparty	Currency	Notional In Currency	Unrealised Appreciation/ (Depreciation) (USD)
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	11,000,000	812,411
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	29,000,000	2,141,813
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	8,000,000	590,845
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	11,000,000	812,411
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	1,500,000	110,783
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	29,000,000	2,141,813
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	5,500,000	406,206
CDS	20-Jun-30	CDX.NA.HY.44	Buy	Morgan Stanley	USD	15,000,000	1,107,833
Total net unrealised appreciation on swap contracts							8,124,115

8 Other income and other expenses

Other income for all sub-funds mainly comprise of market fees in favour of the sub-fund.

Other income for ASEAN Equity Fund, Asia Pacific REIT Fund and Sustainable Asia Bond Fund mainly comprise reimbursement of expenses that exceeded the total expense ratio cap from the member of the Manulife Group. For the year ended 30 June 2025, reimbursements amounted to USD20,023, USD1,805 and USD17,243 were received respectively.

Other expenses for all sub-funds mainly comprise of out-of-pocket expenses, insurance fees and market fees.

9 Swing Pricing Policy

In order to manage the liquidity risks of the sub-funds and with the aim of protecting existing Shareholders of the sub-funds in the event of significant net cash inflows or outflows, the Company may make adjustments to the calculation of the Net Asset Value of any sub-fund on each Business Day in accordance with its swing pricing policy, which shall be set out as follows:

The Company may need to accommodate significant net cash inflows or outflows resulting from large subscription, redemption and/or switching activity by investors which result in high transaction costs associated with a sub-fund's portfolio trades. As a result, the sub-fund may suffer reduction of the NAV per Share ("dilution"). In order to reduce this dilution impact and to protect existing Shareholders' interests, a swing pricing policy ("Swing Pricing Policy") shall be adopted by the Company as part of its daily valuation policy. The Swing Pricing Policy shall be applicable to all sub-funds.

If on any Business Day, the aggregate net investor(s) transactions in Shares of a sub-fund exceed a pre-determined threshold as calculated as a percentage of the relevant sub-fund's Net Asset Value or as a fixed amount expressed in the base currency of the relevant sub-fund (as determined and reviewed by the Board or any duly authorised delegate of the Board from time to time), the NAV per Share of the sub-fund will be adjusted upwards or downwards to reflect the costs (including dealing costs and estimated bid/offer spreads) attributable to net inflows and net outflows respectively ("Adjustment") if the Board considers it is in the best interest of the investors.

Notes to the Financial Statements

For the year ended 30 June 2025

9 Swing Pricing Policy (continued)

The value of the Adjustment for each sub-fund will be reviewed at least twice a year to reflect the estimated costs of trading assets held by the relevant sub-fund and prevailing market conditions. The estimation procedure for the value of the Adjustment captures the main factors causing dealing costs. Such Adjustment may vary from sub-fund to sub-fund and will not exceed 2.00% of the original NAV per Share (the "Maximum Adjustment"). Under exceptional circumstances, the Directors may, in the interest of Shareholders, decide to temporarily increase the Maximum Adjustment indicated above, subject to prior notification thereof to Shareholders and investors. The value of the Adjustment is determined by the Board or any duly authorised delegate of the Board.

The Swing Pricing mechanism may be applied across all Sub-Funds.

There were no swing pricing adjustments affecting the Sub-Funds' NAV per share on 30 June 2025.

The following Sub-Funds have triggered the swing pricing mechanism during the year ended 30 June 2025:

Sub-Fund	Bid %	Offer %
Asia Dynamic Income Fund	(0.28)	0.24
Asia Pacific REIT Fund	(0.47)	0.52
Asia Total Return Fund	(0.16)	–
Asian High Yield Fund	(0.33)	0.21
Asian Short Duration Bond Fund	(0.09)	0.09
Diversified Real Asset Fund*	–	0.19
Dynamic Leaders Fund*	–	0.10
Emerging Eastern Europe Fund*	–	0.29
Global Climate Action Fund	–	0.18
Global Multi-Asset Diversified Income Fund	(0.14)	0.15
Global REIT Fund	–	0.46
Global Resources Fund*	(0.12)	0.20
Global Semiconductor Opportunities Fund*	(0.37)	0.37
India Equity Fund	–	0.22
Investment Grade Preferred Securities Income Fund	(0.28)	0.28
Japan Equity Fund	(0.21)	0.19
Preferred Securities Income Fund	–	0.36
Sustainable Asia Bond Fund	(0.13)	0.18
Taiwan Equity Fund	(0.51)	0.21
U.S. Special Opportunities Fund	(0.15)	0.15
USD Income Fund	(0.13)	0.13

10 Related Party Disclosures

All transactions with related parties were entered into in the ordinary course of business and under normal commercial terms.

For the year ended 30 June 2025, the main related parties of the Company are the following:

- Manulife Investment Management (Ireland) Limited in its capacity as Management Company, and Distributor;
- The Investment Managers and Sub-Investment Managers;

* Refer to note 13

Notes to the Financial Statements

For the year ended 30 June 2025

10 Related Party Disclosures (continued)

The Management Company, the Distributor, the Investment Managers and the Sub-Investment Managers may be members of the Manulife Group. The transactions with Manulife Group are the following:

- The Management Company, pursuant to the Amended and Restated Management Company Services Agreement, receives a management company fee (please refer to Note 3.3);
- Investment management fees and performance fees, if any, charged by the Distributor (please refer to Note 3.1 and 3.2);
- Subscriptions and redemptions of shares in the sub-funds from seed capital, insurance schemes and feeder funds owned by Manulife Group.
- Reimbursement of the capped expense paid by the members of the Manulife Group (please refer to Note 8).
- Investment in securities serviced or managed by members of the Manulife Group (please refer to the Portfolio of Investments).

There are no existing or proposed service contracts between any of the Directors and the Company. The Directors are entitled to such remuneration as may be voted upon by the Company in general meetings.

11 Income equalisation arrangements

Income equalisation arrangements are applied across all Classes for all sub-funds. Such income equalisation arrangements are intended to ensure that the income per Share which is distributed in respect of a distribution period is not affected by changes in the number of Shares issued during the period (i.e. by the subscription and/or redemption of Shares) thereby treating all Shareholders of such Class equally.

12 Movements in portfolio holdings

A detailed list of changes in the composition of the portfolio is available to shareholders upon request and free of charge at the registered office of the Company.

13 Important Events

The sub-fund Diversified Real Asset Fund was launched on 11 December 2024.

The sub-fund European Growth Fund merged into Dynamic Leaders Fund on 13 December 2024.

In the context of India capital gain tax, the Finance Bill 2024 and Finance Bill 2025 received the assent of the President of India and the Bills have become law, including the amendments and tax rates proposed therein being effective.

Notes to the Financial Statements

For the year ended 30 June 2025

13 Important Events (continued)

Since the termination of China Total Return Bond Fund on 24 June 2024, all investors have been reimbursed and, accordingly, confirmation of the liquidation closure of the sub-fund was provided to the CSSF on 6 February 2025.

With effect from 17 February 2025, U.S. Small Cap Equity Fund was repositioned and renamed as Global Semiconductor Opportunities Fund. The investment objective and investment policy of the sub-fund were also changed accordingly.

With effect from 1 June 2025, the management company fee shall be a maximum of 0.04% per annum per sub-fund (refer to note 3.3).

The sub-fund Global Resources Fund merged into Diversified Real Asset Fund on 13 June 2025.

Those charged with governance are continuing to monitor the impact of the Ukrainian-Russian War and act in the best interest of the investors, while keeping with their regulatory and fiduciary responsibilities. Considering the application of sanctions against certain Russian entities, the suspension of trading in Russian securities for foreign investors and ongoing geopolitical uncertainty, the value of the Russian securities held by the sub-funds had been written down based on the sub-funds' valuation policy.

As of financial year-end, the Board of Directors intends to terminate the Emerging Eastern Europe Fund, subject to regulatory approval.

14 Subsequent Events

Subsequent to financial year-end, the Board of Directors resolved to terminate the Emerging Eastern Europe Fund in December 2025 following regulatory approval of the termination.

The auditor, PricewaterhouseCoopers Société coopérative, reorganized its legal structure in Luxembourg as of 1 July 2025, with the audit practice now operating under PricewaterhouseCoopers Assurance, Société coopérative.

Information for Shareholders

GENERAL INFORMATION

Authorised Status

The Company qualifies as an undertaking for collective investment in transferable securities ("UCITS") under Part I of the Luxembourg Law of 17 December 2010, as amended.

Dividend Payment

When a dividend is declared:

- registered shareholders who have requested that dividends of any sub-fund be re-invested automatically in further shares of the sub-fund will receive an appropriate number of additional shares. Such shares will be issued on the dealing day following the date of payment of the dividend. Shareholders should note that dividend re-investment represents a distribution of income and should be recorded as such on the shareholders tax return;
- other registered shareholders will be sent a cheque at the date of payment for the appropriate amount.

Foreign Distribution

The sub-funds are registered in the following countries for the year ended 30 June 2025. Please note that not all share classes may be available to all investors.

Name of Sub-Fund	Countries of registration
ASEAN Equity Fund	Hong Kong, Singapore, Luxembourg
Asia Dynamic Income Fund	Hong Kong, Singapore, Luxembourg
Asia Pacific REIT Fund***	Hong Kong, Singapore, Taiwan, Brunei, Luxembourg
Asia Total Return Fund	Hong Kong, Macau, Singapore, Germany, Switzerland, United Kingdom, Luxembourg
Asian High Yield Fund	Hong Kong, Singapore, Germany, Switzerland, United Kingdom, Luxembourg
Asian Short Duration Bond Fund**	Hong Kong, Singapore, Luxembourg
Asian Small Cap Equity Fund	Hong Kong, Macau, Singapore, Germany, Switzerland, Luxembourg
China Value Fund	Hong Kong, Macau, Singapore, Luxembourg
Diversified Real Asset Fund*	Hong Kong, Singapore, Luxembourg
Dragon Growth Fund	Hong Kong, Macau, Singapore, Taiwan, Brunei, Switzerland, Luxembourg
Dynamic Leaders Fund*	Hong Kong, Singapore, Luxembourg
Emerging Eastern Europe Fund*	Hong Kong, Macau, Taiwan, Luxembourg
Global Climate Action Fund	Hong Kong, Singapore, Germany, Switzerland, United Kingdom, Luxembourg
Global Equity Fund	Hong Kong, Macau, Singapore, Taiwan, Luxembourg
Global Multi-Asset Diversified Income Fund	Hong Kong, Singapore, Luxembourg
Global REIT Fund	Hong Kong, Macau, Singapore, Luxembourg
Global Resources Fund*, ****	Hong Kong
Global Semiconductor Opportunities Fund*	Hong Kong, Macau, Singapore, Luxembourg

* Refer to Note 13

** For Singapore Tax purpose, please note there are less than 10 investors in the Fund. This information is applicable to Singapore Tax resident investors who may have reporting obligation to Singapore Tax authority pursuant to the Fund being qualified under the Offshore Fund Tax Exemption Scheme (also known as 13D scheme) in Singapore.

*** For Singapore Tax purpose, please note there are more than 10 investors in the Funds. This information is applicable to Singapore Tax resident investors who may have reporting obligation to Singapore Tax authority pursuant to the Fund being qualified under the Offshore Fund Tax Exemption Scheme (also known as 13D scheme) in Singapore.

**** Global Resources Fund was merged into Diversified Real Asset Fund on 13 June 2025 and, accordingly, will be de-registered in Hong Kong in due course.

Information for Shareholders

Name of Sub-Fund	Countries of registration
Healthcare Fund	Hong Kong, Macau, Singapore, Taiwan, Luxembourg
India Equity Fund***	Hong Kong, Macau, Singapore, Taiwan, Luxembourg
Investment Grade Preferred Securities Income Fund	Hong Kong, Luxembourg
Japan Equity Fund	Hong Kong, Macau, Singapore, Taiwan, Luxembourg
Preferred Securities Income Fund	Hong Kong, Singapore, Brunei, Luxembourg
Sustainable Asia Bond Fund***	Hong Kong, Singapore, Brunei, Germany, Switzerland, Luxembourg
Sustainable Asia Equity Fund	Hong Kong, Macau, Singapore, Taiwan, Luxembourg
Taiwan Equity Fund	Hong Kong, Macau, Singapore, Luxembourg
U.S. Equity Fund	Hong Kong, Macau, Singapore, Taiwan, Luxembourg
U.S. Special Opportunities Fund	Hong Kong, Macau, Singapore, Taiwan, Luxembourg
USD Income Fund	Hong Kong, Macau, Singapore, Taiwan, Luxembourg

*** For Singapore Tax purpose, please note there are more than 10 investors in the Funds. This information is applicable to Singapore Tax resident investors who may have reporting obligation to Singapore Tax authority pursuant to the Fund being qualified under the Offshore Fund Tax Exemption Scheme (also known as 13D scheme) in Singapore.

Unaudited Supplementary Information

1 Global Exposure

The following sections indicate whether the UCITS global exposure is managed under a commitment approach or an absolute Value at Risk (absolute VaR) approach.

The Management Company uses the “Commitment Approach” methodology in order to measure the global exposure of each Sub-Fund and manage the potential loss to them due to market risk.

The Commitment Approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a sub-fund to financial derivative instruments.

Information on exposure arising from the use of financial derivative instruments

- a) Gross exposure arising from the use of financial derivative instrument during the year (as a proportion to the sub-fund’s total net asset value):

Sub-fund Name	Maximum	Minimum	Average
ASEAN Equity Fund	0.30%	0.00%	0.01%
Asia Dynamic Income Fund	23.60%	0.00%	12.52%
Asia Pacific REIT Fund	0.46%	0.00%	0.02%
Asia Total Return Fund	73.66%	4.91%	17.51%
Asian High Yield Fund	0.72%	0.00%	0.27%
Asian Short Duration Bond Fund	11.91%	0.00%	0.49%
Asian Small Cap Equity Fund	0.75%	0.00%	0.00%
China Value Fund	0.50%	0.00%	0.00%
Diversified Real Asset Fund*	0.64%	0.00%	0.02%
Dragon Growth Fund	0.62%	0.00%	0.01%
Dynamic Leaders Fund*	0.01%	0.00%	0.00%
Emerging Eastern Europe Fund*	0.00%	0.00%	0.00%
European Growth Fund*	0.06%	0.00%	0.01%
Global Climate Action Fund	0.35%	0.00%	0.00%
Global Equity Fund	0.30%	0.00%	0.00%
Global Multi-Asset Diversified Income Fund	42.49%	24.82%	34.53%
Global REIT Fund	0.01%	0.00%	0.00%
Global Resources Fund*	0.02%	0.00%	0.01%
Global Semiconductor Opportunities Fund*	0.17%	0.00%	0.00%
Healthcare Fund	0.00%	0.00%	0.00%
India Equity Fund	0.02%	0.00%	0.00%
Investment Grade Preferred Securities Income Fund	2.54%	1.23%	1.93%
Japan Equity Fund	0.00%	0.00%	0.00%
Preferred Securities Income Fund	4.08%	2.23%	3.18%
Sustainable Asia Bond Fund	52.80%	24.07%	33.94%
Sustainable Asia Equity Fund	0.90%	0.00%	0.01%
Taiwan Equity Fund	0.00%	0.00%	0.00%
U.S. Equity Fund	0.00%	0.00%	0.00%
U.S. Special Opportunities Fund	1.21%	0.00%	0.16%
USD Income Fund	1.92%	0.31%	0.87%

* Refer to note 13

Unaudited Supplementary Information

1 Global Exposure (continued)

b) Net derivative exposure during the period (as a proportion to the sub-fund's total net asset value):

Sub-fund Name	Maximum	Minimum	Average
ASEAN Equity Fund	0.31%	0.00%	0.01%
Asia Dynamic Income Fund	25.52%	5.27%	10.12%
Asia Pacific REIT Fund	0.74%	0.00%	0.04%
Asia Total Return Fund	17.02%	0.00%	1.76%
Asian High Yield Fund	0.87%	0.00%	0.24%
Asian Short Duration Bond Fund	1.14%	0.00%	0.00%
Asian Small Cap Equity Fund	2.64%	0.00%	0.22%
China Value Fund	0.38%	0.00%	0.03%
Diversified Real Asset Fund*	0.72%	0.00%	0.05%
Dragon Growth Fund	0.58%	0.00%	0.05%
Dynamic Leaders Fund*	2.91%	0.00%	0.03%
Emerging Eastern Europe Fund*	3.69%	0.00%	0.11%
European Growth Fund*	0.19%	0.00%	0.00%
Global Climate Action Fund	1.60%	0.00%	0.04%
Global Equity Fund	0.09%	0.00%	0.00%
Global Multi-Asset Diversified Income Fund	28.83%	6.47%	15.16%
Global REIT Fund	0.06%	0.00%	0.00%
Global Resources Fund*	17.37%	0.00%	0.14%
Global Semiconductor Opportunities Fund*	0.00%	0.00%	0.00%
Healthcare Fund	0.33%	0.00%	0.02%
India Equity Fund	0.00%	0.00%	0.00%
Investment Grade Preferred Securities Income Fund	0.98%	0.00%	0.51%
Japan Equity Fund	0.00%	0.00%	0.00%
Preferred Securities Income Fund	0.91%	0.00%	0.55%
Sustainable Asia Bond Fund	43.44%	14.23%	22.19%
Sustainable Asia Equity Fund	0.61%	0.00%	0.03%
Taiwan Equity Fund	0.00%	0.00%	0.00%
U.S. Equity Fund	0.00%	0.00%	0.00%
U.S. Special Opportunities Fund	0.00%	0.00%	0.00%
USD Income Fund	1.27%	0.11%	0.39%

2 Securities Financing Transaction Regulation

The Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps. A SFT is defined as per Article 3 (11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

During the year from 1 July 2024 to 30 June 2025, the Company did not enter into transactions within the scope of the SFTR.

* Refer to note 13

Unaudited Supplementary Information

3 Total Expense Ratios

This figure expresses the total commissions and costs currently charged to the corresponding share class, which are calculated and shown as a percentage of the assets of the relevant share class.

Sub-Fund	Class	Currency	Total TER
ASEAN Equity Fund	Class AA (HKD) Acc	HKD	1.74%
ASEAN Equity Fund	Class AA (SGD Hedged) Acc	SGD	1.74%
ASEAN Equity Fund	Class AA Acc	USD	1.74%
ASEAN Equity Fund	Class C (SGD Hedged) Acc	SGD	1.72%
ASEAN Equity Fund	Class I	USD	0.95%
ASEAN Equity Fund	Class I3	USD	0.21%
Asia Dynamic Income Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.97%
Asia Dynamic Income Fund	Class AA (GBP Hedged) MDIST (G)	GBP	1.99%
Asia Dynamic Income Fund	Class AA (HKD) MDIST (G)	HKD	1.97%
Asia Dynamic Income Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.99%
Asia Dynamic Income Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.98%
Asia Dynamic Income Fund	Class AA (USD) MDIST (G)	USD	1.99%
Asia Dynamic Income Fund	Class AA Acc	USD	2.00%
Asia Dynamic Income Fund	Class I Acc	USD	1.25%
Asia Dynamic Income Fund	Class I3 Acc	USD	0.15%
Asia Dynamic Income Fund	Class R (HKD) MDIST (G)	HKD	1.94%
Asia Dynamic Income Fund	Class R (USD) MDIST (G)	USD	1.99%
Asia Pacific REIT Fund	Class AA	USD	1.72%
Asia Pacific REIT Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.72%
Asia Pacific REIT Fund	Class AA (GBP Hedged) MDIST (G)	GBP	1.72%
Asia Pacific REIT Fund	Class AA (HKD)	HKD	1.72%
Asia Pacific REIT Fund	Class AA (HKD) Inc	HKD	1.71%
Asia Pacific REIT Fund	Class AA (HKD) MDIST (G)	HKD	1.72%
Asia Pacific REIT Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.72%
Asia Pacific REIT Fund	Class AA (USD) MDIST (G)	USD	1.72%
Asia Pacific REIT Fund	Class AA Acc	USD	1.72%
Asia Pacific REIT Fund	Class AA Inc	USD	1.72%
Asia Pacific REIT Fund	Class I	USD	0.94%
Asia Pacific REIT Fund	Class I3 Acc	USD	0.19%
Asia Pacific REIT Fund	Class I7 Acc	USD	0.67%
Asia Pacific REIT Fund	Class P (AUD Hedged) MDIST (G)	AUD	1.22%
Asia Pacific REIT Fund	Class P (HKD) MDIST (G)	HKD	1.22%
Asia Pacific REIT Fund	Class P (SGD Hedged) MDIST (G)	SGD	1.23%
Asia Pacific REIT Fund	Class P (SGD) MDIST (G)	SGD	1.23%
Asia Pacific REIT Fund	Class P (USD) MDIST (G)	USD	1.22%
Asia Pacific REIT Fund	Class R (HKD) MDIST (G)	HKD	1.72%
Asia Pacific REIT Fund	Class R (USD) MDIST (G)	USD	1.72%
Asia Pacific REIT Fund	Class S (SGD Hedged)	SGD	1.47%
Asia Pacific REIT Fund	Class S (SGD Hedged) MDIST (G)	SGD	1.48%
Asia Pacific REIT Fund	Class S (SGD) MDIST (G)	SGD	1.48%
Asia Total Return Fund	Class AA	USD	1.39%
Asia Total Return Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.37%
Asia Total Return Fund	Class AA (HKD)	HKD	1.38%
Asia Total Return Fund	Class AA (HKD) Inc	HKD	1.40%
Asia Total Return Fund	Class AA (HKD) MDIST (G)	HKD	1.40%
Asia Total Return Fund	Class AA (USD) MDIST (G)	USD	1.41%
Asia Total Return Fund	Class AA Acc	USD	1.14%
Asia Total Return Fund	Class AA Inc	USD	1.40%
Asia Total Return Fund	Class I	USD	0.92%
Asia Total Return Fund	Class I3	USD	0.37%
Asia Total Return Fund	Class I3 Acc	USD	0.37%
Asia Total Return Fund	Class I3 Inc	USD	0.36%
Asia Total Return Fund	Class I5 (CHF Hedged) Acc	CHF	0.90%

Unaudited Supplementary Information

3 Total Expense Ratios (continued)

Sub-Fund	Class	Currency	Total TER
Asia Total Return Fund	Class I5 (EUR Hedged) Acc	EUR	0.92%
Asia Total Return Fund	Class I5 Acc	USD	0.92%
Asia Total Return Fund	Class R (HKD) MDIST (G)	HKD	1.39%
Asia Total Return Fund	Class R (USD) MDIST (G)	USD	1.41%
Asian High Yield Fund	Class AA (HKD) MDIST (G)	HKD	1.23%
Asian High Yield Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.22%
Asian High Yield Fund	Class AA (USD) MDIST (G)	USD	1.22%
Asian High Yield Fund	Class AA Acc	USD	1.22%
Asian High Yield Fund	Class I Acc	USD	0.75%
Asian High Yield Fund	Class I3 Acc	USD	0.18%
Asian High Yield Fund	Class I3 Inc	USD	0.13%
Asian High Yield Fund	Class I5 (CHF Hedged) Acc	CHF	0.74%
Asian High Yield Fund	Class I5 (EUR Hedged) Acc	EUR	0.74%
Asian High Yield Fund	Class I5 Acc	USD	0.73%
Asian High Yield Fund	Class R (HKD) MDIST (G)	HKD	1.21%
Asian High Yield Fund	Class R (USD) MDIST (G)	USD	1.21%
Asian Short Duration Bond Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.14%
Asian Short Duration Bond Fund	Class AA (HKD) MDIST (G)	HKD	1.15%
Asian Short Duration Bond Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.14%
Asian Short Duration Bond Fund	Class AA (SGD Hedged) Acc	SGD	1.16%
Asian Short Duration Bond Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.15%
Asian Short Duration Bond Fund	Class AA (USD) MDIST (G)	USD	1.15%
Asian Short Duration Bond Fund	Class AA Acc	USD	1.15%
Asian Short Duration Bond Fund	Class I Acc	USD	0.86%
Asian Short Duration Bond Fund	Class I3 Acc	USD	0.50%
Asian Short Duration Bond Fund	Class I6 (SGD Hedged) Acc	SGD	0.90%
Asian Short Duration Bond Fund	Class I6 Acc	USD	0.89%
Asian Small Cap Equity Fund	Class AA	USD	1.78%
Asian Small Cap Equity Fund	Class AA (HKD)	HKD	1.78%
Asian Small Cap Equity Fund	Class AA Acc	USD	1.77%
Asian Small Cap Equity Fund	Class I	USD	1.14%
Asian Small Cap Equity Fund	Class I3 Acc	USD	0.24%
Asian Small Cap Equity Fund	Class I5 Acc	USD	1.15%
China Value Fund	Class AA	USD	1.66%
China Value Fund	Class AA Acc	USD	1.66%
China Value Fund	Class I Acc	USD	1.03%
Diversified Real Asset Fund*	Class AA (AUD Hedged) MDIST (G)	AUD	1.76%
Diversified Real Asset Fund*	Class AA (GBP Hedged) MDIST (G)	GBP	1.76%
Diversified Real Asset Fund*	Class AA (HKD) MDIST (G)	HKD	1.76%
Diversified Real Asset Fund*	Class AA (RMB Hedged) MDIST (G)	CNY	1.76%
Diversified Real Asset Fund*	Class AA (SGD Hedged) MDIST (G)	SGD	1.76%
Diversified Real Asset Fund*	Class AA (USD) MDIST (G)	USD	1.76%
Diversified Real Asset Fund*	Class AA Acc	USD	1.48%
Diversified Real Asset Fund*	Class I Acc	USD	1.29%
Diversified Real Asset Fund*	Class I3 Acc	USD	0.52%
Diversified Real Asset Fund*	Class I3 Inc	USD	0.51%
Diversified Real Asset Fund*	Class R (HKD) MDIST (G)	HKD	1.76%
Diversified Real Asset Fund*	Class R (USD) MDIST (G)	USD	1.76%
Dragon Growth Fund	Class AA	USD	1.68%
Dragon Growth Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.59%
Dragon Growth Fund	Class AA (HKD)	HKD	1.68%
Dragon Growth Fund	Class AA (HKD) MDIST (G)	HKD	1.68%
Dragon Growth Fund	Class AA (SGD Hedged) Acc	SGD	1.69%
Dragon Growth Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.68%
Dragon Growth Fund	Class AA (SGD) Acc	SGD	1.45%
Dragon Growth Fund	Class AA (USD) MDIST (G)	USD	1.68%

* Refer to note 13

Unaudited Supplementary Information

3 Total Expense Ratios (continued)

Sub-Fund	Class	Currency	Total TER
Dragon Growth Fund	Class AA Acc	USD	1.68%
Dragon Growth Fund	Class I3	USD	0.15%
Dragon Growth Fund	Class I3 Acc	USD	0.15%
Dragon Growth Fund	Class I4 Acc	USD	0.49%
Dragon Growth Fund	Class I5 (GBP) Acc	GBP	1.04%
Dynamic Leaders Fund*	Class AA (HKD) Acc	HKD	1.79%
Dynamic Leaders Fund*	Class AA (RMB Hedged) Acc	CNY	1.78%
Dynamic Leaders Fund*	Class AA (SGD Hedged) Acc	SGD	1.57%
Dynamic Leaders Fund*	Class AA Acc	USD	1.73%
Dynamic Leaders Fund*	Class I Acc	USD	0.88%
Dynamic Leaders Fund*	Class I3 Acc	USD	0.28%
Dynamic Leaders Fund*	Class I3 Inc	USD	0.13%
Dynamic Leaders Fund*	Class I7 Acc	USD	0.81%
Emerging Eastern Europe Fund*	Class AA	USD	1.84%
Global Climate Action Fund	Class AA (AUD Hedged) Acc	AUD	2.28%
Global Climate Action Fund	Class AA (GBP Hedged) Acc	GBP	2.34%
Global Climate Action Fund	Class AA (HKD) Acc	HKD	2.31%
Global Climate Action Fund	Class AA (RMB Hedged) Acc	CNY	2.36%
Global Climate Action Fund	Class AA (SGD Hedged) Acc	SGD	2.28%
Global Climate Action Fund	Class AA (SGD) Acc	SGD	2.28%
Global Climate Action Fund	Class AA Acc	USD	2.29%
Global Climate Action Fund	Class I Acc	USD	1.50%
Global Climate Action Fund	Class I3 Acc	USD	0.76%
Global Climate Action Fund	Class I5 (CHF) Acc	CHF	1.51%
Global Climate Action Fund	Class I5 (EUR) Acc	EUR	1.50%
Global Climate Action Fund	Class I5 (GBP) Acc	GBP	1.50%
Global Climate Action Fund	Class I5 Acc	USD	1.50%
Global Equity Fund	Class AA	USD	1.64%
Global Equity Fund	Class AA (SGD)	SGD	1.64%
Global Equity Fund	Class AA Acc	USD	1.65%
Global Multi-Asset Diversified Income Fund	Class AA	USD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (CAD Hedged) MDIST (G)	CAD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (GBP Hedged) MDIST (G)	GBP	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (HKD)	HKD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (HKD) Inc	HKD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (HKD) MDIST (G)	HKD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (JPY Hedged) MDIST (G)	JPY	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (NZD Hedged) MDIST (G)	NZD	1.56%
Global Multi-Asset Diversified Income Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (SGD Hedged) Inc	SGD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA (USD) MDIST (G)	USD	1.63%
Global Multi-Asset Diversified Income Fund	Class AA Acc	USD	1.63%

* Refer to note 13

Unaudited Supplementary Information

3 Total Expense Ratios (continued)

Sub-Fund	Class	Currency	Total TER
Global Multi-Asset Diversified Income Fund	Class AA Inc	USD	1.63%
Global Multi-Asset Diversified Income Fund	Class F (HKD) MDIST (G)	HKD	1.54%
Global Multi-Asset Diversified Income Fund	Class F (USD) MDIST (G)	USD	1.54%
Global Multi-Asset Diversified Income Fund	Class I	USD	0.83%
Global Multi-Asset Diversified Income Fund	Class I Acc	USD	0.89%
Global Multi-Asset Diversified Income Fund	Class I3	USD	0.09%
Global Multi-Asset Diversified Income Fund	Class I3 Acc	USD	0.10%
Global Multi-Asset Diversified Income Fund	Class I3 Inc	USD	0.10%
Global Multi-Asset Diversified Income Fund	Class I3 MDIST (G)	USD	0.10%
Global Multi-Asset Diversified Income Fund	Class R (HKD) MDIST (G)	HKD	1.63%
Global Multi-Asset Diversified Income Fund	Class R (USD) MDIST (G)	USD	1.63%
Global REIT Fund	Class AA	USD	1.96%
Global REIT Fund	Class AA (HKD)	HKD	1.88%
Global REIT Fund	Class AA (HKD) MDIST (G)	HKD	1.97%
Global REIT Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.96%
Global REIT Fund	Class AA (USD) MDIST (G)	USD	1.97%
Global REIT Fund	Class AA Acc	USD	1.89%
Global REIT Fund	Class I	USD	1.17%
Global REIT Fund	Class I3 Inc	USD	0.43%
Global REIT Fund	Class R (HKD) MDIST (G)	HKD	1.96%
Global REIT Fund	Class R (USD) MDIST (G)	USD	1.96%
Global Semiconductor Opportunities Fund*	Class AA	USD	2.07%
Global Semiconductor Opportunities Fund*	Class AA (HKD) Acc	HKD	1.97%
Global Semiconductor Opportunities Fund*	Class AA (RMB Hedged) Acc	CNY	1.93%
Global Semiconductor Opportunities Fund*	Class AA (SGD Hedged) Acc	SGD	1.87%
Global Semiconductor Opportunities Fund*	Class AA Acc	USD	2.15%
Global Semiconductor Opportunities Fund*	Class I5 Acc	USD	1.32%
Healthcare Fund	Class AA	USD	1.63%
Healthcare Fund	Class AA (SGD Hedged) Acc	SGD	1.63%
Healthcare Fund	Class AA (SGD) Acc	SGD	1.63%
Healthcare Fund	Class AA Acc	USD	1.63%
Healthcare Fund	Class I3	USD	0.10%
Healthcare Fund	Class I3 Acc	USD	0.10%
India Equity Fund	Class AA	USD	1.71%
India Equity Fund	Class AA (SGD Hedged)	SGD	1.71%
India Equity Fund	Class AA (SGD Hedged) Acc	SGD	1.72%
India Equity Fund	Class AA (SGD Hedged) Inc	SGD	1.71%
India Equity Fund	Class AA (SGD)	SGD	1.59%
India Equity Fund	Class AA (SGD) Acc	SGD	1.71%
India Equity Fund	Class AA Acc	USD	1.72%

* Refer to note 13

Unaudited Supplementary Information

3 Total Expense Ratios (continued)

Sub-Fund	Class	Currency	Total TER
India Equity Fund	Class I2	USD	1.11%
India Equity Fund	Class I3	USD	0.19%
India Equity Fund	Class I3 Acc	USD	0.18%
Investment Grade Preferred Securities Income Fund	Class AA	USD	1.25%
Investment Grade Preferred Securities Income Fund	Class AA (USD) MDIST (G)	USD	1.32%
Investment Grade Preferred Securities Income Fund	Class AA Acc	USD	1.25%
Investment Grade Preferred Securities Income Fund	Class I Acc	USD	0.62%
Investment Grade Preferred Securities Income Fund	Class I3 Acc	USD	0.19%
Investment Grade Preferred Securities Income Fund	Class I4 MDIST (G)	USD	0.48%
Investment Grade Preferred Securities Income Fund	Class R (HKD) MDIST (G)	HKD	1.31%
Investment Grade Preferred Securities Income Fund	Class R (USD) MDIST (G)	USD	1.31%
Japan Equity Fund	Class AA	USD	1.75%
Japan Equity Fund	Class AA Acc	USD	1.76%
Japan Equity Fund	Class I3	USD	0.22%
Japan Equity Fund	Class I3 Acc	USD	0.23%
Preferred Securities Income Fund	Class AA	USD	1.26%
Preferred Securities Income Fund	Class AA (AUD Hedged)	AUD	1.26%
Preferred Securities Income Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.26%
Preferred Securities Income Fund	Class AA (GBP Hedged) MDIST (G)	GBP	1.26%
Preferred Securities Income Fund	Class AA (HKD)	HKD	1.26%
Preferred Securities Income Fund	Class AA (HKD) MDIST (G)	HKD	1.26%
Preferred Securities Income Fund	Class AA (JPY Hedged) MDIST (G)	JPY	1.26%
Preferred Securities Income Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.26%
Preferred Securities Income Fund	Class AA (SGD Hedged) Inc	SGD	1.26%
Preferred Securities Income Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.26%
Preferred Securities Income Fund	Class AA (USD) MDIST (G)	USD	1.26%
Preferred Securities Income Fund	Class AA Acc	USD	1.26%
Preferred Securities Income Fund	Class AA Inc	USD	1.24%
Preferred Securities Income Fund	Class F (HKD) MDIST (G)	HKD	1.17%
Preferred Securities Income Fund	Class F (USD) MDIST (G)	USD	1.17%
Preferred Securities Income Fund	Class I	USD	0.54%
Preferred Securities Income Fund	Class I3	USD	0.02%
Preferred Securities Income Fund	Class I3 Acc	USD	0.12%
Preferred Securities Income Fund	Class I3 Inc	USD	0.12%
Preferred Securities Income Fund	Class I5 (GBP Hedged) Acc	GBP	0.62%
Preferred Securities Income Fund	Class R (HKD) MDIST (G)	HKD	1.26%
Preferred Securities Income Fund	Class R (USD) MDIST (G)	USD	1.26%
Sustainable Asia Bond Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.19%
Sustainable Asia Bond Fund	Class AA (GBP Hedged) MDIST (G)	GBP	1.18%
Sustainable Asia Bond Fund	Class AA (HKD) Acc	HKD	1.18%
Sustainable Asia Bond Fund	Class AA (HKD) MDIST (G)	HKD	1.19%
Sustainable Asia Bond Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.20%
Sustainable Asia Bond Fund	Class AA (SGD Hedged) Acc	SGD	1.20%
Sustainable Asia Bond Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.20%
Sustainable Asia Bond Fund	Class AA (USD) MDIST (G)	USD	1.20%
Sustainable Asia Bond Fund	Class AA Acc	USD	1.20%
Sustainable Asia Bond Fund	Class I (EUR Hedged) Acc	EUR	0.59%
Sustainable Asia Bond Fund	Class I Acc	USD	0.71%
Sustainable Asia Bond Fund	Class I5 (CHF Hedged) Acc	CHF	0.71%

Unaudited Supplementary Information

3 Total Expense Ratios (continued)

Sub-Fund	Class	Currency	Total TER
Sustainable Asia Bond Fund	Class I5 (EUR Hedged) Acc	EUR	0.71%
Sustainable Asia Bond Fund	Class I5 (GBP Hedged) Acc	GBP	0.71%
Sustainable Asia Bond Fund	Class I5 Acc	USD	0.70%
Sustainable Asia Bond Fund	Class I6 (AUD Hedged) Acc	AUD	0.57%
Sustainable Asia Bond Fund	Class I6 (SGD Hedged) Acc	SGD	0.61%
Sustainable Asia Bond Fund	Class R (HKD) MDIST (G)	HKD	1.19%
Sustainable Asia Bond Fund	Class R (USD) MDIST (G)	USD	1.19%
Sustainable Asia Equity Fund	Class AA	USD	1.76%
Sustainable Asia Equity Fund	Class AA (SGD) Acc	SGD	1.76%
Sustainable Asia Equity Fund	Class AA Acc	USD	1.77%
Sustainable Asia Equity Fund	Class I	USD	0.98%
Sustainable Asia Equity Fund	Class I3 Acc	USD	0.23%
Sustainable Asia Equity Fund	Class I5 Acc	USD	0.97%
Taiwan Equity Fund	Class AA	USD	1.78%
Taiwan Equity Fund	Class AA Acc	USD	1.79%
U.S. Equity Fund	Class AA	USD	1.63%
U.S. Equity Fund	Class AA (HKD)	HKD	1.63%
U.S. Equity Fund	Class AA Acc	USD	1.63%
U.S. Equity Fund	Class I3	USD	0.10%
U.S. Equity Fund	Class I3 Acc	USD	0.10%
U.S. Special Opportunities Fund	Class AA	USD	1.28%
U.S. Special Opportunities Fund	Class AA (HKD) Inc	HKD	1.13%
U.S. Special Opportunities Fund	Class AA Acc	USD	1.29%
U.S. Special Opportunities Fund	Class AA Inc	USD	1.27%
USD Income Fund	Class AA	USD	1.23%
USD Income Fund	Class AA (AUD Hedged) MDIST (G)	AUD	1.20%
USD Income Fund	Class AA (HKD)	HKD	1.23%
USD Income Fund	Class AA (HKD) Inc	HKD	1.23%
USD Income Fund	Class AA (HKD) MDIST (G)	HKD	1.23%
USD Income Fund	Class AA (JPY Hedged) MDIST (G)	JPY	1.08%
USD Income Fund	Class AA (RMB Hedged) MDIST (G)	CNY	1.21%
USD Income Fund	Class AA (SGD Hedged) Acc	SGD	1.06%
USD Income Fund	Class AA (SGD Hedged) MDIST (G)	SGD	1.17%
USD Income Fund	Class AA (USD) MDIST (G)	USD	1.23%
USD Income Fund	Class AA Acc	USD	1.24%
USD Income Fund	Class AA Inc	USD	1.22%
USD Income Fund	Class I3	USD	0.19%
USD Income Fund	Class I3 Inc	USD	0.20%
USD Income Fund	Class R (HKD) MDIST (G)	HKD	1.23%
USD Income Fund	Class R (USD) MDIST (G)	USD	1.23%

Unaudited Supplementary Information

4 Remuneration Disclosure

The Management Company has designed and implemented a remuneration policy (the “Remuneration Policy”) in line with the provisions on remuneration as set out by the European Directive 2009/65/EC (“UCITS Directive”), as amended by Directive 2014/91/EU (“UCITS V Directive”) as implemented into Luxembourg in the Law of 10 May 2016 (the “2016 Law”).

The Management Company has developed and implemented remuneration policies and practices that are consistent with and promote a sound and effective risk management of the Fund, do not encourage risk-taking which is inconsistent with the risk profiles/rules governing the Fund, and do not impair compliance with the Management Company’s duty to act in the best interest of the Fund and ultimately its investors.

The Board of Directors of the Management Company is responsible for the design, implementation and regular review of the Remuneration Policy. In reviewing the Remuneration Policy, the Board of Directors of the Management Company will consider whether the remuneration framework operates as intended and ensure that the risk profile, long-term objectives and goals of the Fund are adequately reflected. No material amendments were made to the Remuneration Policy and no irregularities were uncovered during the period under review. The current version of the Remuneration Policy is available on the Management Company’s website.

Proportion of the total remuneration of the staff of the UCITS attributable to Manulife Global Fund as of December 31, 2024¹.

Manulife Global Fund has been calculated on a pro rata basis and on the basis of the number of Funds managed by the Management Company.

	Number of beneficiaries	Total remuneration (EUR) ²	Fixed remuneration in percentage of total	Variable remuneration in percentage of total
Total remuneration paid to Identified Staff ³ by the Management Company during the financial year	10	2,343,806*	92	8

* 1,999,129 applicable to Manulife Global Fund

5 Depository compliance of Code on Unit Trusts and Mutual Funds issued by the SFC

Citibank Europe plc, Luxembourg Branch, as Depository of the Fund is of the opinion that the management company or its delegates have in all material respects managed the scheme in accordance with the provisions of the constitutive documents.

¹ 31 December is the financial year end of the Management Company
² Total remuneration = sum of fixed remuneration and variable remuneration paid during the management Company’s financial year
³ Identified Staff comprises = Executive Director & Head of Office, Designated Persons, Directors of the Company and members of the relevant oversight committees.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”¹) and EU Taxonomy² Disclosures

Article 6

The Sub-Funds listed below are considered by the Management Company, together with the relevant Investment Manager(s) and Sub-Investment Manager(s), where applicable, of each Sub-Fund (collectively referred to as the “Investment Managers”), to fall within the scope of Article 6 of SFDR, as they do not promote environmental or social characteristics or have a sustainable objective. Further, the investments underlying each Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

EQUITY FUNDS:

ASEAN Equity Fund
Asia Pacific REIT Fund
Asian Small Cap Equity Fund
China Value Fund
Dragon Growth Fund
Dynamic Leaders Fund*
Emerging Eastern Europe Fund*
European Growth Fund*
Global Equity Fund
Global REIT Fund
Global Resources Fund*
Global Semiconductor Opportunities Fund*
Healthcare Fund
India Equity Fund
Japan Equity Fund
Taiwan Equity Fund
U.S. Equity Fund

BOND FUNDS:

Asia Total Return Fund
Asian High Yield Fund
Asian Short Duration Bond Fund
U.S. Special Opportunities Fund
USD Income Fund

HYBRID FUNDS:

Asia Dynamic Income Fund
Diversified Real Asset Fund*
Global Multi-Asset Diversified Income Fund
Investment Grade Preferred Securities Income Fund
Preferred Securities Income Fund

Article 8

The Management Company, together with the Investment Managers, consider each of the following Sub-Funds to fall within the scope of Article 8 of SFDR, as a fund that promotes environmental and/or social characteristics.

EQUITY FUND(S):

Sustainable Asia Equity Fund

* Refer to note 13

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

² Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Article 9

The Management Company, together with the Investment Managers, consider each of the following Sub-Funds to fall within the scope of Article 9 of SFDR, as a fund that has sustainable investment as its objective.

EQUITY FUND(S):
Global Climate Action Fund

BOND FUND(S):
Sustainable Asia Bond Fund

Investors should consult the next pages for the following periodic disclosure:

- in respect of Sustainable Asia Equity Fund, the periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of SFDR and Article 6, first paragraph, of EU Taxonomy; and
- in respect of Global Climate Action Fund and Sustainable Asia Bond Fund, the periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of SFDR and Article 5, first paragraph, of EU Taxonomy.

Disclaimer

Certain information set out below (the “SFDR Disclosures”) has been prepared with reference to measurement criteria and data devised and provided by third party providers or issuers, believed to be reliable, but no representation or warranty is made by the Board of Directors of Manulife Global Fund (the “Board”) as to the quality, completeness, accuracy or fitness for a particular purpose of such information. The SFDR Disclosures are provided on an ‘as is’ basis and the methodologies and approaches adopted to prepare the SFDR Disclosures may change without notice. The Board does not undertake to update or supplement any of such information to reflect updated results, changes in assumptions or changes in other factors affecting the SFDR Disclosures other than as required by law.

Certain information contained herein (the “Information”) is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates (“MSCI”), or information providers (together the “MSCI Parties”) and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund’s assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided “as is” and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

² Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation ("SFDR") and EU Taxonomy² Disclosures (continued)

Disclaimer (continued)

Certain information is sourced from/copyright of S&P Global Market Intelligence 2024/2025. S&P Global Market Intelligence reserves that reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or the for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of fact.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Manulife Global Fund-Sustainable Asia Equity Fund
Legal entity identifier: 54930026MUHQKVTG034

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☐ ☒ No
☐ It made sustainable investments with an environmental objective: ___% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 76.7% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective: ___%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In line with the disclosure within the Sub-Fund’s prospectus, the Sub-Fund promoted environmental and social characteristics by investing in issuers who demonstrated sustainability attributes. The environmental and social characteristics promoted by the Sub-Fund include:

- Reduction in carbon emissions;

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

- Implementation of diversity considerations;
- Demonstration of overall stronger performance on practices and management of sustainability issues, relative to peers; and
- Provision of products or services to help improve environmental and/or social performance.

As of 30 June 2025, 76.7% of the Sub-Fund’s net assets were invested in sustainable investments, of which 36.7% with an environmental objective, 40.0% with a social objective.

● How did the sustainability indicators perform?

The sustainability indicators’ performance is shown below. The Investment Manager does not use a reference benchmark to measure the attainment of the environmental and/or social characteristics. Instead, the Investment Manager uses third party data and its own analysis to consider whether the metrics demonstrate such attainment. For the reporting period the Investment Manager is, however, satisfied that each of the measures outperforms the universe of investments which would be available to the Sub-Fund without the application of the Sub-Fund’s sustainability strategy, based on comparison with a broad-based non-ESG index.

Sustainability Indicator	Performance (as of 30 June)		
	2025	2024	2023*
GHG Emissions Intensity-Scope 1+2+3up (ton CO2e/m USD revenue)	195.8	234.1	133.0
Board diversity (as measured by weighted average percentage of female directors)	21.5	16.2	18.1
Percentage of portfolio invested in companies assessed by the Investment Manager to demonstrate stronger performance on practices and management of sustainability issues compared to their peers	50.8	44.6	-
Percentage of portfolio assessed by the Investment Manager to provide products or services to help other improve environmental and/or social performance	41.9	41.2	-

*For the reference period of 2023, in addition to the sustainability indicators shown above, please see below the performance of the Sub-Fund’s sustainability indicator regarding Gender Pay Gap:

Sustainability Indicator	Performance (as of 30 June)
	2023
Unadjusted Gender Pay Gap (the difference between the average gross hourly earnings of male and female employees as a percentage of male gross earnings)	17.4

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Sub-Fund contributed to a sustainable objective through their performance in areas such as climate change mitigation, environmental pollution, diversity and inclusion and improved labour standards.

Although the Sub-Fund did not commit to a minimum level of alignment with the EU Taxonomy during the reporting period, the Investment Manager expected that the Sub-Fund’s sustainable investments contributed to the environmental objectives of climate change mitigation and natural resource use. The Sub-Fund also had socially focused sustainable investments which are not yet designated under the EU Taxonomy.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Manager fully integrated ESG considerations into the investment decision making process. As part of the overall approach, the Investment Manager ensured that the sustainable investments made by the Sub-Fund Do No Significant Harm (“DNSH”) to sustainable investment objectives by (a) adhering to a detailed exclusion framework, and (b) identifying and considering the principal adverse impacts (“PAI”) on sustainability factors.

a) Exclusion Framework

For the period between 1 July 2024 and 9 April 2025

- The Sub-Fund adhered to an exclusion framework where certain companies were not considered permissible for investment. This included screening out companies, subject to data availability, which were considered by the third party data provider(s) used by the Investment Manager to be in violation of the Ten Principles of the United Nations Global Compact (“UNGC”). This also included companies with products or within industries that were considered by the Investment Manager to be unsustainable or associated with significant environmental or social risks. These may be updated from time to time depending on the assessment of each product or industry against the abovementioned principles, but during the reporting period, companies deriving more than 5% of revenue from alcohol, tobacco, gambling operations, adult entertainment, thermal coal production, conventional weapons and any revenue from controversial weapons were automatically eliminated from investment consideration (exclusion framework). This formed a material part of the Sub-Fund’s DNSH test.

For the period between 10 April 2025 and 30 June 2025

- The Sub-Fund adhered to an exclusion framework where certain companies were not considered permissible for investment. This included screening out companies, where possible, which fall within the exclusions criteria of the EU Paris-aligned Benchmarks (“PAB Exclusions”), namely, companies:
 - a) involved in any activities related to controversial weapons;
 - b) involved in the cultivation and production of tobacco;
 - c) that are considered by the third party data provider(s) used by the Investment Manager to be in violation of the UNGC principles or the Organisation for Economic Cooperation and Development (“OECD”) Guidelines for Multinational Enterprises;
 - d) that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

- e) that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- f) that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels; and
- g) that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO₂ e/kWh.

In addition to the PAB Exclusions, the Sub-Fund’s exclusion framework screened out companies with products or within industries that were considered by the Investment Manager to be unsustainable or associated with significant environmental or social risks. During the reporting period, companies deriving more than 5% of revenue from alcohol, tobacco, gambling operations, adult entertainment and conventional weapons were automatically eliminated from investment consideration. This formed a material part of the Sub-Fund’s DNSH test.

Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers were not excluded from the Sub-Fund’s investment universe provided that they satisfied the other sustainability-related quantitative or qualitative analysis the Investment Manager considered relevant.

During the reporting period, the Investment Manager monitored the ongoing status of companies within the Sub-Fund to ensure that the eligibility criteria applied at the point of investment continued to be complied with.

b) PAI on sustainability factors

The Investment Manager has assessed the PAI indicators relevant to the Sub-Fund and which the Investment Manager considered should be taken into account for the purposes of assessing whether sustainable investments otherwise cause significant harm.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

----- How were the indicators for adverse impacts on sustainability factors taken into account?

Based on data availability, the following PAI indicators were taken into consideration for investments in equities and/or fixed income products issued by corporate issuers for the proportion of holdings where data is available:

1. Scope 1 GHG emissions
2. Scope 2 GHG emissions
3. Scope 3 GHG emissions
4. Total GHG emissions
5. Carbon Footprint
6. GHG intensity of investee companies
7. Share of investments in companies active in the fossil fuel sector
8. Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources
9. Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector
10. Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas
11. Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
12. Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average
13. Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
14. Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
15. Average unadjusted gender pay gap of investee companies
16. Average ratio of female to male board members in investee companies
17. Share of investments in investee companies involved in the manufacture or selling of controversial weapons

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

For investments in sovereign bonds and bonds issued by supranational entities, the following PAI indicators were considered:

1. GHG intensity of investee countries
2. Absolute number of investee countries subject to social violations
3. Relative number of investee countries subject to social violations
4. Non-cooperative tax jurisdictions

The Sub-Fund does not, however, set particular thresholds that must be attained in relation to the PAIs in order to consider whether the DNSH assessment has been satisfied but instead relied on a wider qualitative analysis based on a number of considerations, including industry sector.

Although mandatory to monitor the PAIs for sustainable investments, the PAIs were taken into account also on a whole portfolio level where it is possible to do so in both a quantitative and qualitative manner.

----- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*
Yes.

The exclusionary framework explained above aligns with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to taking into account the PAIs as set out above, the Investment Manager aims on a continuing basis and throughout the reporting period to identify the adverse sustainability impact from the Sub-Fund's investments in several ways, including via general screening criteria, ongoing review of PAIs and where appropriate supplemented by fundamental research during the Investment Manager's investment processes.

Subject to data availability, the Investment Manager, with subject matter support from Manulife IM's Sustainable Investment team, is responsible for assessing and monitoring the above PAI indicators for all in-scope assets on an ongoing basis using an internally developed monitoring system, third-party data, company issued data and public information. This assessment may

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

include both fundamental as well as quantitative analysis. Issuers identified as outliers on specific indicators, or which exhibit high adverse impact across several indicators will be subject to further analysis by the Investment Manager and may be reviewed by the Sustainable Investment team.

All 17 PAI indicators as set out in the pre-contractual disclosures have been considered in the investment process for investments in equities and/or fixed income products for the Sub-Fund, both at an overall portfolio level and in relation to the DNSH assessment for sustainable investment, subject to data availability. The Investment Manager monitors data availability on an ongoing basis with the aim of improving both data quality and availability.



What were the top investments of this financial product?

Top investments of the Sub-Fund as of 30 June 2025 as follows:

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2024 to 30 June 2025

Largest Investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	9.7%	Taiwan
Tencent Holdings Ltd.	Communication Services	5.6%	Cayman Islands
SK Hynix Inc.	Information Technology	4.4%	Korea
Alibaba Group Holding Limited	Consumer Discretionary	3.8%	Cayman Islands
ICICI Bank Limited	Financials	3.6%	India
Industrial and Commercial Bank of China limited	Financials	3.6%	China
Samsung Electronics Co., Ltd	Information Technology	3.2%	Korea
AIA Group Limited	Financials	2.9%	Hong Kong
MediaTek Inc.	Information Technology	2.6%	Taiwan
HSBC Holdings Plc	Financials	2.5%	United Kingdom

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

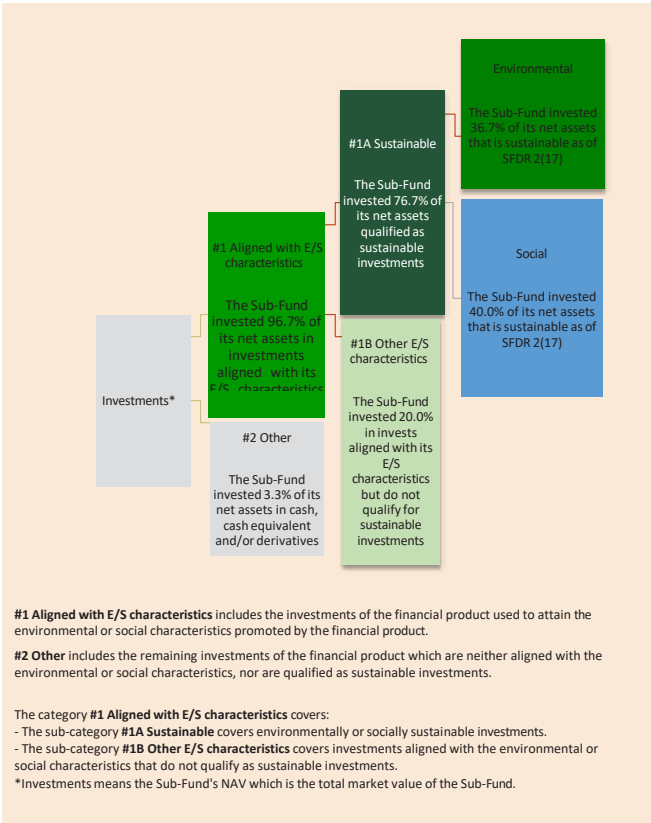
What was the proportion of sustainability-related investments?

As of 30 June 2025, the Sub-Fund invested 96.7% of its net assets in investments that were aligned with at least one or more of the promoted environmental and/or social characteristics (#1 Aligned with E/S characteristics).

Of the assets promoting environmental and/or social characteristics, 76.7% of the Sub-Fund's net assets qualified as sustainable investments (#1A Sustainable). 20% of the Sub-Fund's net assets were not aligned with these characteristics (#1B Other E/S characteristics) as further detailed below.

The remaining assets of the Sub-Fund were used only for liquidity, efficient portfolio management or hedging purposes.

What was the asset allocation?



Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

● In which economic sectors were the investments made?

As of 30 June 2025:

Breakdown by sector/sub- sector	% of Portfolio Weight
Information Technology	30.5%
Financials	21.9%
Industrials	11.5%
Consumer Discretionary	10.1%
Consumer Services	9.2%
Consumer Staples	6.1%
Healthcare	6.1%
Real Estate	1.4%
Cash & Cash equivalents, and derivatives	3.3%
Exposure to companies active in the fossil fuel sector	0.8%
0.5% CIMC ENRIC HOLDINGS LIMITED	
The company does not have any coal mining operations, fossil fuel reserves, or operations in fossil fuel electricity generation. Although the company supplies equipment used in the transportation and storage of natural gas, this gives them the experience to develop products that enable a hydrogen economy. The investment manager expect this will allow them to build on their legacy as one of the earliest companies focusing on hydrogen technology as they work towards their vision to be a technology-based enterprise that takes the lead in the clean energy and environmental industries.	
0.3% Ayala Corp	
Ayala's diverse business activities include real estate, financial services, telecommunications, power, and healthcare. While not directly involved in fossil fuel extraction or refining, its power business, ACEN, has some exposure due to remaining diesel power plants for captive use. Nevertheless, ACEN has been progressively building its renewable energy portfolio across the region and is committed to achieving net zero by 2050.	

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Please refer to the graph below in respect of the Sub-Fund’s investment alignment with EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

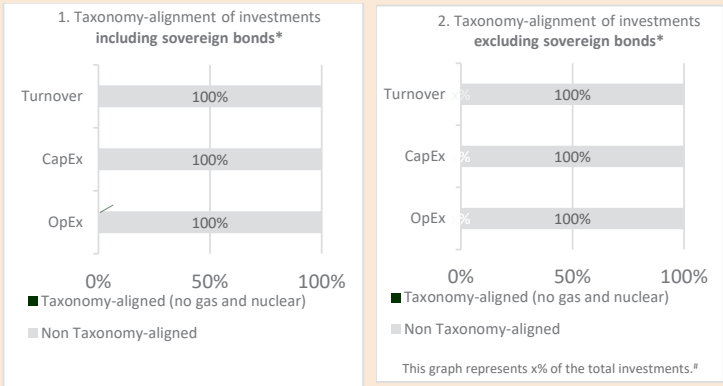
☐ Yes:

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.
As there is no Taxonomy-alignment, there is no impact on the graph if the sovereign bonds are excluded (i.e. the percentage of Taxonomy-aligned investments remains 0%).

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

What was the share of investments made in transitional and enabling activities?

As noted above, the Sub-Fund does not currently have access to data to calculate the Sub-Fund’s share of investments in transitional or enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The percentage of investments aligned with the EU taxonomy during the previous reference period was 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 30 June 2025, 36.7% of the Sub-Fund’s net assets were invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.

The investment process accommodated the combination of environmental and social objectives by allowing the Investment Manager the flexibility to allocate between these based on availability and attractiveness of investment opportunities.



What was the share of socially sustainable investments?

As of 30 June 2025, 40.0% of the Sub-Fund’s net assets were invested in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments included under “#2 Other” comprised of cash or cash equivalents held for liquidity purposes and derivatives held for hedging and/or efficient portfolio management purposes. For the avoidance of doubt, derivatives instruments were not used to attain the sustainable investment objective of the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, binding elements were used to select investment to meet the environmental and/or social characteristics.

- The Sub-Fund, subject to data availability, avoided investing in companies which are in violation of international norms, which are each intended to set standards for responsible business conduct across a range of issues, such as human rights, sound governance, labour rights, and the environment, being OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labor Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

The Investment Manager also applied each aspect of the Sub-Fund’s sustainability criteria. These are:

- the Sub-Fund’s exclusion framework, which is explained in more detail above. This means that the Investment Manager was bound to avoid particular normative, sector- or value-based exclusions to prevent investments into activities that are deemed to be inappropriate for the Sub-Fund and/or harming any of the sustainable investment objective of the Sub-Fund. In particular, for the period between 1 July 2024 and 9 April 2025, the Sub-Fund did not invest in companies deriving more than 5% of revenue from alcohol, tobacco, gambling operations, adult entertainment, thermal coal production, conventional weapons, and any revenue from controversial weapons; and for the period between 10 April 2025 and 30 June 2025, the Sub-Fund did not invest in companies that fall within the exclusions criteria of the PAB Exclusions or the Sub-Fund’s exclusion framework, as detailed above.
- the Sub-Fund’s positive inclusion screening process as further detailed above; and
- the Investment Manager’s good governance assessment

The Investment Manager is bound to apply this selection process to all potential assets of the Sub-Fund with the exception of cash, cash equivalents and derivatives.



How did this financial product perform compared to the reference benchmark?

N/A – During the reporting period, a reference sustainable benchmark has not been designated.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**
N/A
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
N/A
- **How did this financial product perform compared with the reference benchmark?**
N/A
- **How did this financial product perform compared with the broad market index?**
N/A

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

ANNEX V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Manulife Global Fund – Sustainable Asia Bond Fund*

Legal entity identifier: 549300SP599YKR9X7V34

(*This Sub-Fund was converted from an Article 8 SFDR fund to an Article 9 SFDR fund with effect from 1 August 2023)

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852 establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☐ ☐ ☐ No
☐ It made sustainable investments with an environmental objective: 62.1% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: 37.4%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Sub-Fund is to invest at least 85% of its net assets in a portfolio of fixed income securities issued by governments, agencies, supranationals and corporations in Asia (which shall include Australia and New Zealand), with the issuers and/or the securities demonstrating strong environmental and/or social sustainability attributes and/or enabling sustainable practices.

As of 30 June 2025, 99.4% of the Sub-Fund’s net assets were invested in sustainable investments, of which 62.1% with an environmental objective and 37.4% with a social objective.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● **How did the sustainability indicators perform?**

The sustainability indicators’ performance is shown below. The Sub-Investment Manager does not use a reference benchmark to measure the attainment of the Sub-Fund’s sustainable investment objective. Instead the Sub-Investment Manager uses third party data and its own analysis to consider whether the metrics demonstrate such attainment. For the reporting period the Sub-Investment Manager is, however, satisfied that each of the measures materially outperforms the universe of investments which would be available to the Sub-Fund without the application of the Sub-Fund’s sustainability strategy, based on comparison with a broad-based non-ESG index.

Sustainability Indicator	Performance (as of 30 June)	
	2025	2024
GHG Emissions Intensity-Scope 1+2 (ton CO2e/m USD revenue)	54.8	87.7
Carbon Footprint- Scope 1+2 (ton Co2e/ m USD enterprise value including cash)	21.6	30.7
Percentage of investment in Green Bonds and other labelled bonds, such as, but not limited to Sustainable Bond, Sustainability Linked Bond, and/or Social Bond that is aligned with Climate Bond Initiative or other labelled bond principles, such as with a combination of one or more of the ICMA Green Bond Principles, ICMA Social Bond Principles and/or the ICMA Sustainability Bond Guidelines, amongst others	37.8	40.5
Board diversity (as measured by weighted average percentage of female directors)	25.8	25.5

...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period of 2024 (see section “How did the sustainability indicators perform?”).

As the Sub-Fund was converted from an Article 8 SFDR fund to an Article 9 SFDR fund with effect from 1 August 2023, the Sub-Fund used different sustainability indicators for the financial year 2023. For this reason, the sustainability indicators’ performance from 2023 and earlier is not exactly comparable to that from 2024 or later. As of 30 June 2023, the sustainability indicators’ performance is shown below.

Sustainability Indicator	Performance
GHG Emissions Intensity - Scope 1+2 (ton CO2e/m USD revenue)	84.4
Carbon Footprint- Scope 1+2 (ton CO2e/m USD revenue)	16.7
Women on Board (weighted average percentage of women on the board of the companies within the Sub-Fund)	21.8
Percentage of investment in Green Bonds and other labelled bonds, such as Sustainable Bond, Sustainability Linked Bond, and/or Social Bond (%)	48.4
Percentage alignment with Climate Bond Initiative or other labelled bond principles, such as with a combination of one or more of the International Capital Market Association (ICMA) Green Bond Principles, ICMA Social Bond Principles and/or the ICMA Sustainability Bond Guidelines, amongst others.	48.4 (being the Green and other labelled bonds included above)

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub-Investment Manager fully integrated ESG considerations into the investment decision making process. As part of this overall approach, the Sub-Investment Manager ensured that the sustainable investments made by the Sub-Fund Do No Significant Harm (“DNSH”) to sustainable investment objectives by (a) adhering to a detailed exclusion framework and (b) identifying and considering the principal adverse impacts (“PAI”) on sustainability factors.

a) Exclusion Framework

For the period between 1 July 2024 and 9 April 2025

- In relation to its investment in both Sustainable Issuers and ESG bonds, the Sub Fund adhered to an exclusion framework where certain issuers were removed from the investment universe. This included screening out issuers, where possible, who were considered by the third-party data provider(s) used by the Sub-Investment Manager to be in violation of the Ten Principles of the UNGC. This also included issuers with products or within industries that were considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks.

These may be updated from time to time depending on the assessment of each product or industry against the abovementioned principles, but during the reporting period issuers and/or bonds were automatically eliminated from investment consideration (exclusion framework) if the issuer of that bond derives:

- more than 5% of revenue from thermal coal power generation (However, the Sub-Investment Manager may make exceptions in the case of ESG bonds that support sustainable purposes in line with the Sub-Fund’s sustainable investment objective. Any such exception will be considered by the Sub-Investment Manager on a case-by-case basis, carrying out a qualitative and/ or quantitative assessment to determine that the issuance is a sustainable investment);
- more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons, and to the extent only that such revenue results from by-products or captive use, thermal coal mining and sales, or oil and gas extraction and production; and
- any revenue from controversial weapons.

For the period between 10 April 2025 and 30 June 2025

- In relation to its investment in both Sustainable Issuers and ESG bonds, the Sub-Fund adhered to an exclusion framework where certain issuers were removed from the investment universe. This included screening out issuers, where possible, who fall within the exclusions criteria of the EU Paris-aligned Benchmarks (“PAB Exclusions”), namely, issuers:
 - involved in any activities related to controversial weapons;
 - involved in the cultivation and production of tobacco;
 - that are considered by the third party data provider(s) used by the Sub-Investment Manager to be in violation of the UNGC principles or the OECD Guidelines for Multinational Enterprises;
 - that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

- e) that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- f) that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels; and
- g) that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO₂ e/kWh.

In addition to the PAB Exclusions, the Sub-Fund’s exclusion framework screened out issuers with products or within industries that were considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks. During the reporting period, issuers and/or bonds were automatically eliminated from investment consideration if the issuer of that bond derives more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons. Under the Sub-Fund’s exclusion framework, the Sub-Investment Manager may make exceptions in the case of ESG bonds that support sustainable purposes in line with the Sub-Fund’s sustainable investment objective. Any such exception will be considered by the Sub-Investment Manager on a case by case basis, carrying out a qualitative and/or quantitative assessment to determine that the issuance is a sustainable investment.

Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers were not excluded from the Sub-Fund’s investment universe provided that they satisfied other sustainability-related quantitative or qualitative analysis the Sub-Investment Manager considered relevant.

The Sub-Fund has also considered other sustainability and/or ESG-related attributes of Sustainable Issuers when choosing whether to invest. These attributes may include, but are not limited to, an issuer’s performance on and management of certain environmental factors, such as climate change and natural resource use, social factors such as labour standards and diversity considerations, and governance factors such as board composition and business ethics.

During the reporting period, the Sub-Investment Manager monitored the ongoing status of companies within the Sub-Fund to ensure that the eligibility criteria applied at the point of investment continued to be complied with.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

b) PAI on sustainability factors

Subject to data availability, the Sub-Investment Manager took into account the following PAI indicators for the companies in which the Sub-Fund invested for the purposes of assessing whether sustainable investments cause significant harm to the sustainable investment objectives:

1. Scope 1 GHG emissions
2. Scope 2 GHG emissions
3. Scope 3 GHG emissions
4. Total GHG emissions
5. Carbon Footprint
6. GHG intensity of investee companies
7. Share of investments in companies active in the fossil fuel sector
8. Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources
9. Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector
10. Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas
11. Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
12. Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average
13. Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
14. Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
15. Average unadjusted gender pay gap of investee companies
16. Average ratio of female to male board members in investee companies
17. Share of investments in investee companies involved in the manufacture or selling of controversial weapons

For investments in sovereign bonds and bonds issued by supranational entities, the following PAI indicators were considered:

1. GHG intensity of investee countries
2. Absolute number of investee countries subject to social violations
3. Relative number of investee countries subject to social violations
4. Non-cooperative tax jurisdictions

The Sub-Fund does not, however, set particular thresholds that must be attained in relation to the PAIs in order to consider whether the DNSH assessment has been satisfied but instead relied on a wider qualitative analysis based on a number of considerations, including industry sector.

Although mandatory to monitor the PAIs for sustainable investments, the PAIs were taken into account also on a whole portfolio level where it is possible to do so in both a quantitative and qualitative manner.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes.

The exclusionary framework explained above is aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labor Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to taking into account the PAIs as set out above, the Sub-Investment Manager aims on a continuing basis and throughout the reporting period to identify the adverse sustainability impact from the Sub-Fund’s investments in several ways, including via general screening criteria, ongoing review of PAIs and where appropriate supplemented by fundamental research during the Sub-Investment Manager’s investment processes.

Subject to data availability, the Sub-Investment Manager, with subject matter support from Manulife IM’s Sustainable Investment team, is responsible for assessing and monitoring the above PAI indicators for all in-scope assets on an ongoing basis using an internally developed monitoring system, third-party data, company issued data and public information. This assessment may include both fundamental as well as quantitative analysis. Issuers identified as outliers on specific indicators, or which exhibit high adverse impact across several indicators will be subject to further analysis by the Sub-Investment Manager and may be reviewed by the Sustainable Investment team.

All 17 PAI indicators as set out in the pre-contractual disclosures have been considered in the investment process for investments in equities and/or fixed income products for the Sub-Fund, both at an overall portfolio level and in relation to the DNSH assessment for sustainable investment, subject to data availability. The Sub-Investment Manager monitors data availability on an ongoing basis with the aim of improving both data quality and availability.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 1 July 2024- 30 June 2025



What were the top investments of this financial product?

Top investments of the Sub-Fund as of 30 June 2025 as follow:

Largest Investments	Sector	% Assets	Country
Philippine Government International Bond	Government	2.0%	Philippines
Export-Import Bank of Korea	Government	1.9%	Korea
Perusahaan Penerbit SBSN Indonesia III 3.55 06/09/51	Government	1.9%	Indonesia
Perusahaan Penerbit SBSN Indonesia III 5.6 11/15/33	Government	1.7%	Indonesia
Perusahaan Penerbit SBSN Indonesia III 5 1/2 07/02/54	Government	1.6%	Indonesia
Perusahaan Penerbit SBSN Indonesia III 4.7 06/06/32	Government	1.5%	Indonesia
DBS Group Holdings Ltd	Financial	1.5%	Singapore
Korea Housing Finance Corp	Government	1.2%	Korea
CK Hutchison International 24 Ltd	Consumer, Cyclical	1.2%	Cayman Islands
PT Tower Bersama Infrastructure Tbk	Communications	1.0%	Indonesia

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)



What was the proportion of sustainability-related investments?

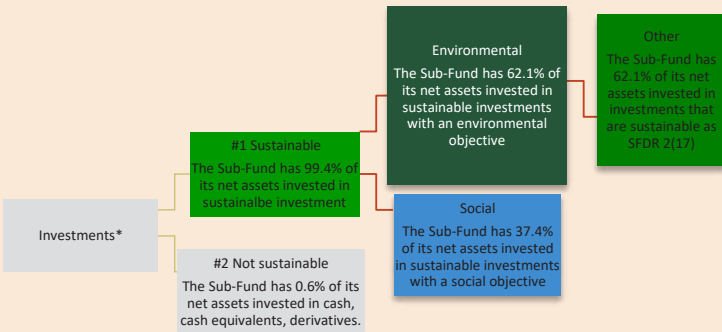
As of 30 June 2025, 99.4% of the Sub-Fund’s net assets were invested in sustainable investments.

Of the sustainable investment assets “#1 Sustainable”, 62.1% of the Sub-Fund’s net assets contributed to an environmental objective and 37.4% of the Sub-Fund’s net assets contributed to social objective.

The remaining assets of the Sub-Fund were used only for liquidity, efficient portfolio management or hedging purposes.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

***Investments** means the Sub-Fund’s NAV which is the total market value of the Sub-Fund.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

 In which economic sectors were the investments made?

As of 30 June 2025:

Breakdown by sector/sub-sector	% of Portfolio Weight
Banks	23.4%
Government	16.7%
Communications	9.2%
Real estate	8.3%
Diversified financial services	7.6%
Insurance	7.0%
Consumer, cyclical	6.4%
Technology	5.5%
Other	15.4%
Cash and cash equivalents, and derivatives	0.5%
Exposure to companies active in fossil fuel sector	0.2%

0.2% LG Chem Ltd

LG Chem is a chemical company which produces some products that include petrochemicals. It is not involved in the extraction and/or refining of fossil fuel. Its vertical integrated production process involves processing fossil and non-fossil raw materials. The company is developing biomaterial as a low carbon alternative to fossil-fuel based products, and is also adopting innovative technology in chemical recycling.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Please refer to the graph below in respect of the Sub-Fund’s investment alignment with EU Taxonomy.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

☐ Yes:

☐ In fossil gas

☐ In nuclear energy

☒ No

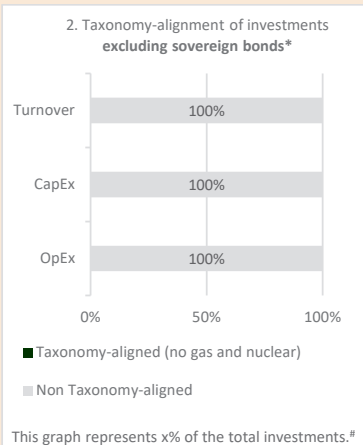
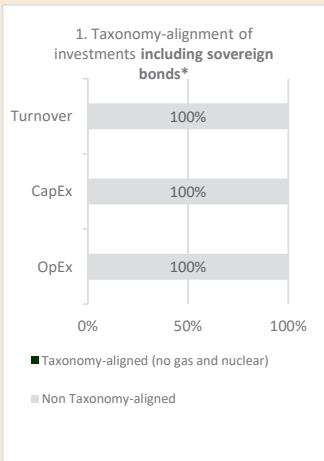
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds^{}, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



^{*} For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

[#] As there is no Taxonomy-alignment, there is no impact on the graph if the sovereign bonds are excluded (i.e. the percentage of Taxonomy-aligned investments remains 0%).

● What was the share of investments made in transitional and enabling activities?

As noted above, the Sub-Fund does not currently have access to data to calculate the Sub-Fund’s share of investments in transitional or enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

● How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The percentage of investments aligned with the EU taxonomy during the previous reference period was 0%.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of 30 June 2025, 62.1% of the Sub-Fund’s net assets were invested in sustainable investments with an environmental objective not aligned with EU Taxonomy. Sufficient and publicly available reliable data on EU Taxonomy is scarce, particularly as the Sub-Fund is not invested within the EU and there is no legal requirement within the jurisdictions of the Sub-Fund’s investments to provide this data. As such, the data coverage remains too low to support a meaningful or reliable calculation of Taxonomy-aligned investments in this Sub-Fund. Any assessment using equivalent data is also not currently reliable. The Sub-Investment Manager will continue to monitor and actively seek to address the gaps in such information and will provide updates on an annual basis.



What was the share of socially sustainable investments?

As of 30 June 2025, 37.4% of the Sub-Fund’s net assets were invested in sustainable investments with a social objective not aligned with EU Taxonomy.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Investments included under “#2 Not sustainable” comprised of cash or cash equivalents held for liquidity purposes and derivatives held for hedging and/or efficient portfolio management purposes. For the avoidance of doubt, derivatives instruments were not used to attain the sustainable investment objective of the Sub-Fund.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reporting period, binding elements were used to select sustainable investments to attain the sustainable investment objective.

- The Sub-Fund, subject to data availability, avoided investing in companies which are in violation of international norms, which are each intended to set standards for responsible business conduct across a range of issues, such as human rights, sound governance, labour rights, and the environment, being OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labor Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

- In addition to the international standards set out above, the Sub-Investment Manager applied the Sub-Fund’s exclusion framework, which is explained in more detail above. This means that the Sub-Investment Manager was bound to avoid particular normative, sector- or value-based exclusions to prevent investments into activities that are deemed to be inappropriate for the Sub-Fund and/or harming any of the sustainable investment objective of the Sub-Fund. In particular, for the period between 1 July 2024 and 9 April 2025, the Sub-Fund did not invest in issuers which derive more than 5% of revenue from thermal coal power generation (however, the Sub-Investment Manager may make exceptions in the case of ESG bonds that support sustainable purposes in line with the Sub-Fund’s sustainable investment objective. Any such exception will be considered by the Sub-Investment Manager on a case by case basis, carrying out a qualitative and/or quantitative assessment to determine that the issuance is a sustainable investment); more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons, and to the extent only that such revenue results from by-products or captive use, thermal coal mining and sales, or oil and gas extraction and production; and any revenue from controversial weapons; and for the period between 10 April 2025 and 30 June 2025, the Sub-Fund did not invest in issuers that fall within the exclusions criteria of the PAB Exclusions or the Sub-Fund’s exclusion framework, as detailed above.
- The Sub-Fund has committed to a minimum level (85%) of sustainable investments. In order to achieve this, the Sub-Investment Manager was bound by the selection process for investments in fixed income securities issued by governments, agencies, supranationals and corporations in Asia (which shall include Australia and New Zealand), with the issuers and/or the securities demonstrating strong environmental and/or social sustainability attributes and/or enabling sustainable practices.
- The Sub-Investment Manager is bound to apply this selection process to all potential assets of the Sub-Fund with the exception of cash, cash equivalents and derivatives.
- All of the above elements are binding on the Sub-Investment Manager on a continuous basis.



How did this financial product perform compared to the reference sustainable benchmark?

N/A – During the reporting period, a reference sustainable benchmark has not been designated.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- *How did the reference benchmark differ from a broad market index?*
N/A
- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*
N/A
- *How did this financial product perform compared with the reference benchmark?*
N/A
- *How did this financial product perform compared with the broad market index?*
N/A

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

ANNEX V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Manulife Global Fund – Global Climate Action Fund

Legal entity identifier: 5493008PRDYSWUK5TH37

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ Yes	☐ ☐ ☐ No
☒ It made sustainable investments with an environmental objective: 99.8% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Sub-Fund is to invest at least 85% of its net assets in a diversified portfolio of companies who are leaders in making positive contributions to climate change (“Climate Leaders”) as defined by the Sub-Investment Manager or companies which are sustainable investments making a contribution to climate change, but do not fully satisfy the Sub Investment Manager’s criteria to be a Climate Leader.

The Sub-Fund contributed to climate change mitigation and climate change adaptation by investing in Climate Leaders or other sustainable investments. These are companies considered by the Sub-Investment Manager to be aligned with the principles of the Paris Agreement.

As of 30 June 2025, 99.8% of the Sub-Fund’s net assets were invested in sustainable investments; 91.6% of the Sub-Fund’s net assets were invested in Climate Leaders.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainability indicators perform?**

The sustainability indicators’ performance is shown below. The Sub-Investment Manager does not use a reference benchmark to measure the attainment of the Sub-Fund’s sustainable investment objective. Instead, the Sub-Investment Manager uses third party data and its own analysis to consider whether the metrics demonstrate such attainment. For the reporting period the Sub-Investment Manager is, however, satisfied that each of the measures materially outperforms the universe of investments which would be available to the Sub-Fund without the application of the Sub-Fund’s sustainability strategy, based on comparison with a broad-based non-ESG index.

Sustainability Indicator	Performance (as of 30 June)		
	2025	2024	2023
GHG Emissions Intensity-Scope 1+2+3up (ton CO2e/m USD revenue)	95.8	118.8	112.9
GHG Emissions Intensity-Scope 1+2 (ton CO2e/m USD revenue)	29.1	32.6	19.3
Proportion of companies with Science Based Targets from the Science Based Target Initiative (weighted)(%)	79.5	72.4	82.4
Clean Technology Revenue (%)	10.0	6.3	10.2
Water Intensity (m3/m USD revenue)	102.5	95.7	1,554.3
Waste Intensity (m3/m USD revenue)	1.3	1.2	1.2

● **...and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub-Investment Manager fully integrated ESG considerations into the investment decision making process. As part of this overall approach, the Sub-Investment Manager ensured that the sustainable investments made by the Sub-Fund Do No Significant Harm (“DNSH”) to sustainable investment objectives by (a) adhering to a detailed exclusion framework and (b) identifying and considering the principal adverse impacts (“PAI”) on sustainability factors.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation ("SFDR") and EU Taxonomy² Disclosures (continued)

a) Exclusion Framework

For the period between 1 July 2024 and 9 April 2025

- The Sub-Fund adhered to an exclusion framework where certain companies were removed from the investment universe. This included screening out companies, subject to data availability, which were considered by the third-party data provider(s) used by the Sub-Investment Manager to be in violation of the Ten Principles of the UNGC. This also included companies with products or within industries that are considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks.

These may be updated from time to time depending on the assessment of each product or industry against the abovementioned principles, but during the reporting period companies deriving more than 25% of revenue from fossil fuel based power generation, more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons; and any revenue from controversial weapons, oil and gas extraction and production or thermal coal mining and sales were automatically eliminated from investment consideration (exclusion framework).

For the period between 10 April 2025 and 30 June 2025

- The Sub-Fund adhered to an exclusion framework where certain companies were removed from the investment universe based on the Sub-Investment Manager's proprietary exclusion criteria and, to the extent not already covered by the Sub-Fund's proprietary exclusion framework, the exclusions required under the EU Paris-aligned Benchmarks ("PAB Exclusions"). The Sub-Fund's proprietary exclusion framework screened out companies with products or within industries that were considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks. During the reporting period, companies were automatically eliminated from investment consideration if they derive:
 - a) more than 25% of revenue from fossil fuel based power generation;
 - b) more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons; and
 - c) any revenue from oil and gas exploration, extraction, manufacturing, distribution or refining or thermal coal exploration, mining, extraction, distribution or refining.

The additional PAB Exclusions (being those not already covered by the Sub-Fund's proprietary exclusion framework) are companies:

- a) involved in any activities related to controversial weapons;
- b) involved in the cultivation and production of tobacco;
- c) that are considered by the third party data provider(s) used by the Sub-Investment Manager to be in violation of the United Nations Global Compact ("UNGC") principles or the Organisation for Economic Cooperation and Development ("OECD") Guidelines for Multinational Enterprises;
- d) that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO₂ e/kWh.

As such, subject to the Sub-Fund's ESG selection process as described herein, companies deriving up to 25% of revenue from fossil fuel based power generation may be included in the Sub-Fund's portfolio. For instance, companies that are still relying on fossil fuel to some extent (e.g. to ensure grid reliability), but have adopted an aggressive decarbonisation pathway and/or are growing their renewable energy portfolios.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers were not excluded from the Sub-Fund’s investment universe provided that they satisfied other sustainability-related quantitative or qualitative analysis the Sub-Investment Manager considered relevant.

The Sub-Fund has also considered other sustainability and/or ESG-related attributes of companies when choosing whether to invest. These attributes may include, but are not limited to, a company’s performance on and management of certain environmental factors, such as natural resource use, social factors such as labour standards and diversity considerations, and governance factors such as board composition and business ethics.

During the reporting period, the Sub-Investment Manager monitored the ongoing status of companies within the Sub-Fund to ensure that the eligibility criteria applied at the point of investment continued to be complied with.

b) PAI on sustainability factors

Subject to data availability, the Sub-Investment Manager took into account the following PAI indicators for the companies in which the Sub-Fund invested for the purposes of assessing whether sustainable investments cause significant harm to the sustainable investment objectives:

1. Scope 1 GHG emissions
2. Scope 2 GHG emissions
3. Scope 3 GHG emissions
4. Total GHG emissions
5. Carbon Footprint
6. GHG intensity of investee companies
7. Share of investments in companies active in the fossil fuel sector
8. Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources
9. Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector
10. Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas
11. Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
12. Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average
13. Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
14. Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
15. Average unadjusted gender pay gap of investee companies
16. Average ratio of female to male board members in investee companies
17. Share of investments in investee companies involved in the manufacture or selling of controversial weapons

For investments in sovereign bonds and bonds issued by supranational entities, the following PAI indicators were considered:

1. GHG intensity of investee countries
2. Absolute number of investee countries subject to social violations
3. Relative number of investee countries subject to social violations
4. Non-cooperative tax jurisdictions

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

The Sub-Fund does not, however, set particular thresholds that must be attained in relation to the PAIs in order to consider whether the DNSH assessment has been satisfied but instead relied on a wider qualitative analysis based on a number of considerations, including industry sector.

Although mandatory to monitor the PAIs for sustainable investments, the PAIs were taken into account also on a whole portfolio level where it is possible to do so in both a quantitative and qualitative manner.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes.

The exclusionary framework explained above is aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labor Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to taking into account the PAIs as set out above, the Sub-Investment Manager aims on a continuing basis and throughout the reporting period to identify the adverse sustainability impact from the Sub-Fund's investments in several ways, including via general screening criteria, ongoing review of PAIs and where appropriate supplemented by fundamental research during the Sub-Investment Manager's investment processes.

Subject to data availability, the Sub-Investment Manager, with subject matter support from Manulife IM's Sustainable Investment team, is responsible for assessing and monitoring the above PAI indicators for all in-scope assets on an ongoing basis using an internally developed monitoring system, third-party data, company issued data and public information. This assessment may include both fundamental as well as quantitative analysis. Issuers identified as outliers on specific indicators, or which exhibit high adverse impact across several indicators will be subject to further analysis by the Sub-Investment Manager and may be reviewed by the Sustainable Investment team.

All 17 PAI indicators as set out in the pre-contractual disclosures have been considered in the investment process for investments in equities and/or fixed income products for the Sub-Fund, both at an overall portfolio level and in relation to the DNSH assessment for sustainable investment, subject to data availability. The Sub-Investment Manager monitors data availability on an ongoing basis with the aim toward improving both data quality and availability.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)



What were the top investments of this financial product?

Top investments of the Sub-Fund as of 30 June 2025 as follow:

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2024- 30 June 2025

Largest investments	Sector	% Assets	Country
Microsoft Corporation	Information Technology	8.6%	United States
NVIDIA Corporation	Information Technology	4.7%	United States
London Stock Exchange Group plc	Financials	4.0%	United Kingdom
Salesforce, Inc.	Information Technology	3.8%	United States
Canadian National Railway Company	Industrials	3.7%	Canada
Visa Inc. Class A	Financials	3.7%	United States
Oracle Corporation	Information Technology	3.6%	United States
Schneider Electric SE	Industrials	3.4%	France
Marsh & McLennan Companies, Inc.	Financials	3.3%	United States
AECOM	Industrials	3.2%	United States

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)



Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

As of 30 June 2025, 99.8% of the Sub-Fund’s net assets were invested in sustainable investments. The category “#1 Sustainable” covers 99.8% of sustainable investments with environmental objectives.

The remaining assets of the Sub-Fund were used only for liquidity, efficient portfolio management or hedging purposes.

What was the asset allocation?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are **economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

● In which economic sectors were the investments made?

As of 30 June 2025:

Breakdown by sector/sub-sector	% of Portfolio Weight
Information technology	33.0%
Industrials	23.9%
Financials	15.6%
Healthcare	12.9%
Consumer discretionary	6.9%
Consumer staples	5.3%
Communication services	2.2%
Cash and cash equivalents, and derivatives	0.3%
Exposure to companies active in fossil fuel sector	8.8%

3.2% Koninklijke Ahold Delhaize

Koninklijke Ahold Delhaize NV is a sustainable investment within the Sub-Fund. It is not involved in the extraction and/or refining of fossil fuel, however, at some of its grocery stores chains, such as Stop & Shop, gasoline sales is part of its business. The gasoline sale revenue, only represents approximately 1.5% of the companies overall earning.

3.7% Canadian Pacific Kansas City Ltd

Canadian Pacific Kansas Railway is a sustainable investment within the Sub-Fund. It is not involved in the extraction and/or refining of fossil fuel. Its exposure to fossil fuel represented transportation and storage of crude oil and coal.

1.9% Siemens AG

Siemens AG is a global technology company not directly involved in fossil fuel activities. However, it provides equipment and digital solutions to clients in the fossil fuel sector as part of its business operations. Additionally, Siemens AG holds a 14.96% minority stake in Siemens Energy, which was spun off and maintains indirect exposure through partnerships with oil and gas firms such as gas-fired plants.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Please refer to the graph below in respect of the Sub-Fund’s investment alignment with EU Taxonomy.

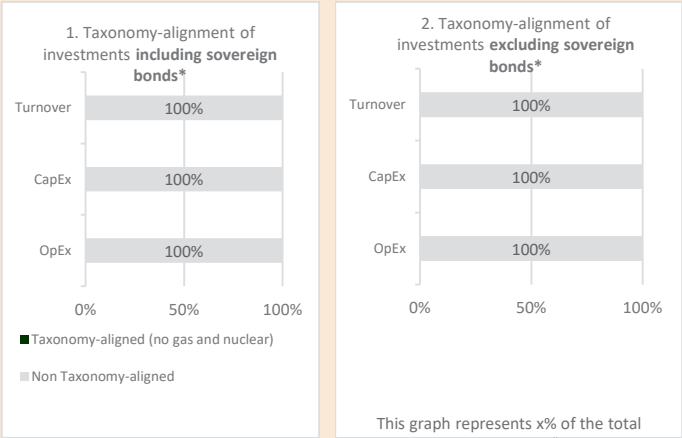
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
- ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.
* As there is no Taxonomy-alignment, there is no impact on the graph if the sovereign bonds are excluded (i.e. the percentage of Taxonomy-aligned investments remains 0%)

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

 What was the share of investments made in transitional and enabling activities?

As noted above, the Sub-Fund does not currently have access to data to calculate the Sub-Fund’s share of investments in transitional or enabling activities.

 How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The percentage of investments aligned with the EU taxonomy during the previous reference period was 0%.

 What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of 30 June 2025, 99.8% of the Sub-Fund’s net assets was invested in sustainable investments with an environmental objective not aligned with EU Taxonomy.

Sufficient and publicly available reliable data on EU Taxonomy is scarce, particularly as the Sub-Fund is not invested within the EU and there is no legal requirement within the jurisdictions of the Sub-Fund’s investments to provide this data. As such, the data coverage remains too low to support a meaningful or reliable calculation of Taxonomy-aligned investments in this Sub-Fund. Any assessment using equivalent data is also not currently reliable. The Sub-Investment Manager will continue to monitor and actively seek to address the gaps in such information and will provide updates on an annual basis.



What was the share of socially sustainable investments?

As of 30 June 2025, 0% of the Sub-Fund’s net assets was classified as socially sustainable investments.

There was no commitment to a minimum proportion of sustainable investments with a social objective as the sustainable investment objective of the Sub-Fund is focused on environmental outcomes. However, the Sub-Investment Manager believes that, nevertheless, strong environmental measures generally have a positive effect also on social outcomes and that the two ideals are interlinked.

 Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Investments included under “#2 Not sustainable” comprised of cash or cash equivalents held for liquidity purposes and derivatives held for hedging and/or efficient portfolio management purposes. For the avoidance of doubt, derivatives instruments were not used to attain the sustainable investment objective of the Sub-Fund.

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reporting period, binding elements were used to select sustainable investments to attain the sustainable investment objective.

- The Sub-Fund, subject to data availability, avoided investing in companies which are in violation of international norms, which are each intended to set standards for responsible business conduct across a range of issues, such as human rights, sound governance, labour rights, and the environment, being OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labor Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.
- In addition to the international standards set out above, the Sub-Investment Manager applied the Sub-Fund’s exclusion framework, which is explained in more detail above. This means that the Sub-Investment Manager was bound to avoid particular normative, sector- or value-based exclusions to prevent investments into activities that are deemed to be inappropriate for the Sub-Fund and/or harming any of the sustainable investment objective of the Sub-Fund. In particular, for the period between 1 July 2024 and 9 April 2025, the Sub-Fund did not invest in companies deriving more than 25% of revenue from fossil fuel generation, more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons, and any revenue from controversial weapon, oil and gas extraction and production or thermal coal mining and sales; and for the period between 10 April 2025 and 30 June 2025, the Sub-Fund did not invest in companies that fall within the exclusions criteria of the PAB Exclusions or the Sub-Fund’s exclusion framework, as detailed above.
- The Sub-Fund has committed to a minimum level (85%) of sustainable investments. In order to achieve this, the Sub-Investment Manager was bound by the selection process for investments in companies who are leaders in making positive contributions to climate change (“Climate Leaders”) as defined by the Sub-Investment Manager or companies which are sustainable investments making a contribution to climate change, but which do not fully satisfy the Sub-Investment Manager’s criteria to be a Climate Leader. The Sub-Investment Manager was bound to apply this selection process to all potential assets of the Sub-Fund with the exception of cash, cash equivalents and derivatives.

All of the above elements are binding on the Sub-Investment Manager on a continuous basis.



How did this financial product perform compared to the reference sustainable benchmark?

N/A – During the reporting period, a reference sustainable benchmark has not been designated.

• *How did the reference benchmark differ from a broad market index?*

N/A

Unaudited Supplementary Information

6 EU Sustainable Finance Disclosure Regulation (“SFDR”) and EU Taxonomy² Disclosures (continued)

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

N/A

● *How did this financial product perform compared with the reference benchmark?*

N/A

● *How did this financial product perform compared with the broad market index?*

N/A

Information for Investors in Switzerland (TER and performance data) (Unaudited)

For the year ended 30 June 2025

Representative

The representative in Switzerland is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland.

Paying agent

The paying agent in Switzerland is Banque Cantonale de Genève, Quai de l'Île 17, CH-1204 Geneva.

Location where the relevant documents may be obtained

The relevant documents such as the Prospectus, the Key Information Document (KID), the constitutive documents of the Company as well as the annual and semi-annual reports may be obtained free of charge from the Representative.

Total Expense Ratios (TER)

The Total Expense Ratio has been calculated in accordance with the guidelines as set out by Asset Management Association Switzerland. This figure expresses the total commissions and costs currently charged to the corresponding sub-fund (expenses), which are calculated and shown as a percentage of the relevant Sub-Fund's assets.

The incidental costs incurred by the collective investment scheme on the purchase and sale of investments are not included in the operating expenses. These are integral to the investments themselves and accrue to the realized capital gains/losses on the sale of the investments.

Performance fees are not applicable to any of the sub-funds registered in Switzerland and therefore not included within the TER.

Sub-Fund	Class	Currency	Total TER
Asia Total Return Fund	I5 (CHF Hedged) Acc	CHF	0.90%
Asia Total Return Fund	I5 (EUR Hedged) Acc	EUR	0.92%
Asia Total Return Fund	I5 Acc	USD	0.92%
Asian High Yield Fund	I5 (CHF Hedged) Acc	CHF	0.74%
Asian High Yield Fund	I5 Acc	USD	0.73%
Asian Small Cap Equity Fund	I5 Acc	USD	1.15%
Global Climate Action Fund	I5 (CHF) Acc	CHF	1.51%
Global Climate Action Fund	I5 Acc	USD	1.50%
Sustainable Asia Bond Fund	I5 (CHF Hedged) Acc	CHF	0.71%
Sustainable Asia Bond Fund	I5 Acc	USD	0.70%

* annualized

Information for Investors in Switzerland (TER and performance data) (Unaudited)

For the year ended 30 June 2025

Performance

	PERFORMANCE	HISTORICAL PERFORMANCE From 1 January 2024 to 31 December 2024	HISTORICAL PERFORMANCE From 1 January 2023 to 31 December 2023	HISTORICAL PERFORMANCE From 1 January 2022 to 31 December 2022	From 19 July 2022 to 31 December 2022
Asia Total Return Fund Class I5 (CHF Hedged) Acc	13.88%	-8.55%	8.94%	-13.32%	-
Asia Total Return Fund Class I5 (EUR Hedged) Acc	13.49%	-5.46%	4.71%	-17.12%	-
Asia Total Return Fund Class I5 Acc	5.85%	2.93%	3.54%	-9.55%	-
Asian High Yield Fund Class I5 (CHF Hedged) Acc	17.48%	3.65%	-2.56%	-	28.55%
Asian High Yield Fund Class I5 Acc	8.83%	16.56%	-7.43%	-	24.30%
Asian Small Cap Equity Fund Class I5 Acc	-7.17%	-3.43%	19.71%	-23.78%	-
Global Climate Action Fund Class I5 (CHF) Acc	16.00%	15.87%	21.10%	-	2.18%
Global Climate Action Fund Class I5 Acc	15.83%	15.56%	21.25%	-	2.63%
Sustainable Asia Bond Fund Class I5 (CHF Hedged) Acc	14.94%	-6.93%	9.37%	-17.03%	-
Sustainable Asia Bond Fund Class I5 Acc	6.69%	4.63%	3.89%	-13.57%	-

The performance returns are calculated in U.S. dollar terms and include dividends re-invested.

Historical performance is not an indicator of current or future performance.

The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

This page is intentionally left blank

