Invesco Funds
2-4 Rue Eugène Ruppert, L-2453 Luxembourg
Luxembourg

www.invesco.com

28 August 2026

Shareholder circular

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus (including the Supplement – Additional Information for Hong Kong Investors ("Hong Kong Supplement")) of Invesco Funds (the "SICAV"), Appendix A and Appendix B (together the "Prospectus").

About the information in this circular:

The directors of the SICAV (the "Directors") and the management company of the SICAV (the "Management Company") are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the Management Company (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors and the Management Company accept responsibility accordingly.

Dear Shareholder,

We are writing to you as a Shareholder of the SICAV due to amendments, as further described below, to be included in the Prospectus dated 28 August 2026 (the "Effective Date").

If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

Unless otherwise stated below, all costs associated with the proposed below changes will be borne by the Management Company.

A. Update of the investment objective and policy of the Invesco Global Consumer Trends Fund

From 28 September 2026, the Directors have decided to amend the investment objective and policy of the Invesco Global Consumer Trends Fund to allow exposure of up to 10% of the NAV of Invesco Global Consumer Trends Fund to China A-Shares listed on the Shanghai or Shenzhen Stock Exchanges via Stock Connect.

The Directors believe that the continued liberalisation of the Chinese domestic markets and the increased accessibility of China A-Shares through Stock Connect may provide attractive opportunities for investors and additional flexibility for portfolio management.

The above changes will have no impact on how the Invesco Global Consumer Trends Fund is managed, nor on its risk profile.

B. Reduction of the management fee for "P/PI", "S", "T/TI" and "Z" Share classes of the Invesco Pan European Core Systematic Equity Fund[1]

From 1 October 2026, the management fee of the "P/PI", "S", "T/TI" and "Z" Share classes of Invesco Pan European Core Systematic Equity Fund[1] will be reduced as follows:

Share class	Existing Management Fee	New Management Fee
P/PI	0.45% (max)	0.30% (max)
S	0.45%	0.30%
T/TI	0.45% (max)	0.30% (max)
Z	0.45%	0.30%

[1] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

For the avoidance of doubt, there is no change to the management fee in respect of “A”, “B”, “C”, “E”, “F”, “J” and “R” Share classes, nor for the “I” Share classes (as they do not bear any management fee).

The reduction is intended to ensure that the relevant share classes remain competitively positioned and more appropriately aligned with prevailing market practice.

C. Appointment of Investment Sub- Managers for several sub-funds

The Invesco Fixed Income Emerging Markets Debt Team operates as a global team, with investment professionals located across different jurisdictions. This structure is intended to support enhanced collaboration across the platform and to enable the relevant emerging markets funds to benefit from broader investment expertise. Accordingly, the Directors have decided to appoint Invesco Hong Kong Limited (“IHKL”) as an additional Investment Sub- Manager to certain emerging market fixed income funds currently managed by Invesco Advisers, Inc. (“IAI”), and to appoint IAI as an additional Investment Sub- Manager to certain emerging market/Asian fixed income and multi asset funds currently managed by IHKL.

As a result, from 28 September 2026, IAI will be appointed as an additional Investment Sub-Manager to the following sub-funds:

- Invesco Developing Initiatives Bond Fund[2]
- Invesco Asia Asset Allocation Fund
- Invesco India Bond Fund
- Invesco Asian Flexible Bond Fund,

and

IHKL will be appointed as an additional Investment Sub- Manager to the following sub-funds:

- Invesco Emerging Market Corporate Bond Fund[3]
- Invesco Emerging Market Flexible Bond Fund[4]
- Invesco Emerging Markets Bond Fund

Similarly, a Global High Yield platform has been created globally, with investment professionals located across different jurisdictions. This structure is intended to support enhanced collaboration across the platform and to enable the relevant high yield funds to benefit from broader investment expertise. Accordingly, the Directors have decided to appoint Invesco Asset Management Limited (“IAML”) as an additional Investment Sub-Manager to certain high yield funds currently managed by IAI.

[2] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

[3] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

[4] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

From 28 September 2026, IAML will be appointed as an additional Investment Sub-Manager to the following sub-funds:

- Invesco Global High Yield Fund
- Invesco US High Yield Bond Fund

These appointments will not result in any change to the investment objective, investment policy, investment process or risk profile of the affected sub-funds.

D. Update of the investment objective and policy of the Invesco Asia Asset Allocation Fund

From the Effective Date, the investment objective and policy of the Invesco Asia Asset Allocation Fund will be updated to clarify that Invesco Asia Asset Allocation Fund's use of derivatives may include, but is not limited to, derivatives on credit, rates, equities and currencies and can be used to achieve both long and short positions.

There will be no change to the investment process or strategy, nor to the risk profile of Invesco Asia Asset Allocation Fund. There will also be no change to Invesco Asia Asset Allocation Fund's net derivative exposure limit.

E. Availability of documents and additional information

The Hong Kong offering documents will be updated to reflect the above changes and other general and miscellaneous updates, including the removal of the requirement of providing at least 1 month's prior notice for changes to Investment Manager(s) or Investment Sub-Manager(s) of Funds authorised by the SFC.

For the list of Share classes available in each Fund currently offered to the Hong Kong public, please refer to the Hong Kong Supplement and the KFSs of the relevant Funds.

Do you require additional information?
The updated Prospectus and the updated KFSs will be available to Hong Kong investors on the Hong Kong website www.invesco.com/hk[5].

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in Hong Kong? Please contact Invesco Hong Kong Limited at (+852) 3191 8282.

[5] This website has not been reviewed by the SFC.

F. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

You may contact the SICAV's Hong Kong Sub-Distributor and Representative, Invesco Hong Kong Limited, on telephone number (+852) 3191 8282. Soft copies of the Prospectus, KFSs and financial reports of the SICAV are available on the Hong Kong website www.invesco.com/hk[6], while printed copies may be obtained free of charge from Invesco Hong Kong Limited registered at 45/F Jardine House, 1 Connaught Place, Central, Hong Kong.

Thank you for taking the time to read this communication.

Yours faithfully,

By order of the Board of Directors

Peter Carroll

Acknowledged by Invesco Funds

Marion Geniaux

Acknowledged by Invesco Management S.A.

[6] This website has not been reviewed by the SFC.

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Luxembourg
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2026 年 8 月 28 日

股東通函

注意：此乃重要函件，務請閣下即時處理。若閣下對於應採取的行動有任何疑問，應徵詢閣下的專業顧問。

除另有界定外，本通函內所用詞彙與景順盧森堡基金系列（「SICAV」）章程（包括補編 – 香港投資者補充資料（「香港補編」））、附錄 A 及附錄 B（統稱「章程」）所界定者具有相同涵義。

關於本通函所載之資料：

SICAV 董事（「董事」）及 SICAV 管理公司（「管理公司」）就本函件所載資料的準確性負責。就董事及管理公司（彼等已採取所有合理的謹慎措施，以確保所述情況乃確實無訛）所深知和確信，本函件所載資料乃與刊發當日的事實相符，並無遺漏任何事實以致可能影響該等資料的詮釋。董事及管理公司願就此承擔責任。

親愛的股東：

閣下為SICAV股東，本公司謹就修訂而致函，該等修訂之詳情載於下文，並將納入日期為2026年8月28日（「生效日期」）之章程。

若下述任何修訂未能配合閣下的投資要求，閣下可隨時贖回閣下於各基金的股份，而毋須支付任何贖回費用。贖回將按照章程條款進行。

除下文另有註明者外，下文建議的變動所產生的所有成本將由管理公司承擔。

A. 更新景順環球消費趨勢基金的投資目標及政策

自 2026 年 9 月 28 日起，董事會已決定修訂景順環球消費趨勢基金的投資目標及政策，以允許景順環球消費趨勢基金將最多 10%的資產淨值透過互聯互通投資於在上海或深圳證券交易所上市的中國 A 股。

董事會相信，中國國內市場持續開放及透過互聯互通投資中國 A 股的渠道放寬，可為投資者提供吸引的機會，並為投資組合管理提供更多靈活空間。

上述變更將不會對景順環球消費趨勢基金的管理方式或風險取向產生影響。

B. 下調 Invesco Pan European Core Systematic Equity Fund[1] 「P/PI」、「S」、「T/TI」及「Z」類股份的管理費

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

[1]此基金未經證監會認可，故不可向香港公眾人士發售。

C. 為多隻附屬基金委任副投資經理

景順固定收益新興市場債券團隊作為一個全球性團隊運作，投資專業人士遍佈不同的司法管轄區。此結構旨在強化平台內部的協作，令相關新興市場基金能夠獲取整個平台更廣闊的投資專業知識。因此，董事已決定委任景順投資管理有限公司（「景順投資」）為 Invesco Advisers, Inc.（「IAI」）目前管理的若干新興市場固定收益基金的額外副投資經理，並委任 IAI 為景順投資目前管理的若干新興市場／亞洲固定收益基金的額外副投資經理。

因此，自 2026 年 9 月 28 日起，IAI 將獲委任為下列附屬基金的額外副投資經理：

- Invesco Developing Initiatives Bond Fund[2]
- 景順亞洲資產配置基金
- 景順印度債券基金
- 景順亞洲靈活債券基金，

及

景順投資將獲委任為下列附屬基金的額外副投資經理：

- Invesco Emerging Market Corporate Bond Fund[3]
- Invesco Emerging Market Flexible Bond Fund[4]
- 景順新興市場債券基金

同樣地，我們已建立一個全球性的環球高收益平台，投資專業人士遍佈不同的司法管轄區。此結構旨在強化平台內部的協作，令相關高收益基金能夠獲取更廣闊的投資專業知識。因此，董事已決定委任 Invesco Asset Management Limited（「IAML」）為 IAI 目前管理的若干高收益基金的額外副投資經理。

自 2026 年 9 月 28 日起，IAML 將獲委任為下列附屬基金的額外副投資經理：

- 景順環球高收益債券基金
- 景順美國高收益債券基金

該等委任不會導致受影響附屬基金的投資目標、投資政策、投資流程或風險取向出現任何變化。

[2]此基金未經證監會認可，故不可向香港公眾人士發售。

[3]此基金未經證監會認可，故不可向香港公眾人士發售。

[4]此基金未經證監會認可，故不可向香港公眾人士發售。

D. 更新景順亞洲資產配置基金的投資目標及政策

自生效日期起，景順亞洲資產配置基金的投資目標及政策將予以更新，以澄清景順亞洲資產配置基金所使用的衍生工具可能包括但不限於信貸、利率、股票及貨幣衍生工具，以及可用於實現好倉及淡倉。

景順亞洲資產配置基金的投資流程、策略或風險取向不會出現變化。景順亞洲資產配置基金的衍生工具風險承擔淨額限制亦不會出現變化。

E. 文件及補充資料的獲取

香港發售文件將予以更新，以反映上述變更及其他一般及雜項資料更新，包括移除經證監會認可的基金的投資經理或副投資經理變更須給予不少於一個月事先通知的要求。

關於目前向香港公眾發售的各基金所提供股份類別清單，請參閱香港補編及相關基金的產品資料概要。

閣下是否需要其他資料?
香港投資者將可登入香港網站www.invesco.com/hk[5]索取最新的章程及產品資料概要。

倘若閣下對上文存在任何疑問，或希望了解有關獲准於香港銷售的景順基金系列旗下其他產品的資料，請聯絡景順投資管理有限公司（電話：(+852) 3191 8282）。

F. 進一步資料

投資項目價值及投資所產生的收益可能波動不定（部分原因可能是由於匯率浮動所致）。投資者未必可取回全數投資金額。

閣下可聯絡SICAV的香港分經銷商及代表景順投資管理有限公司（電話：(+852) 3191 8282）。SICAV的章程、產品資料概要及財務報告電子版本可於香港網站www.invesco.com/hk[6]查閱，而印刷本可向景順投資管理有限公司免費索取，註冊地址為香港中環康樂廣場一號怡和大廈四十五樓。

[5]此網站未經證監會審閱。

[6]此網站未經證監會審閱。

感謝閣下抽出寶貴時間閱讀本通訊。

承董事會命

Peter Carroll

經景順盧森堡基金系列確認

Marion Geniaux

經Invesco Management S.A.確認

謹啟