

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

7 August 2026

Dear Shareholder,

Schroder International Selection Fund (the “Company”) – Hong Kong Dollar Bond (the “Fund”)

We are writing to inform you that the Fund’s investment objective has been updated to refer to “total returns” instead of “capital growth and income”.

Background and rationale

The phrases “capital growth and income” and “total returns” are interchangeable, but, following feedback from clients and distributors, we believe that this change will better position the Fund against peers.

Full details of the change being made to the Fund’s investment objective can be viewed in the Appendix to this letter.

All other key features of the Fund will remain the same and there are no changes to the Fund’s investment strategy or the operation, the risk profile, the fees and/or manner in which the Fund is being managed following this change.

The Hong Kong offering documents of the Company will be revised to reflect the change / update as set out above and other miscellaneous changes / updates and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

¹ This website has not been reviewed by the SFC.



Schroder International Selection Fund, Société d’Investissement à Capital Variable
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Enquiries

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2521 1633.

Yours faithfully,

The Board of Directors

Appendix

New wording is shown bold, deleted wording is struck through.

Investment Objective

The Fund aims to provide ~~capital growth and income~~ **total returns** over a three to five year period by investing in fixed and floating rate securities denominated in HKD.

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7 August 2026

Dear Shareholder,

Schroder International Selection Fund (the “Company”) – Hong Kong Equity (the “Fund”)

We are writing to inform you that the investment policy of the Fund has changed to permit investment in China A-Shares via the Qualified Foreign Investor (“QFI”) Scheme.

Background and rationale

The Fund invests at least two-thirds of its assets in equity and equity related securities of companies listed on the Hong Kong Stock Exchange, and may invest less than 30% of its assets (on a net basis) directly or indirectly in China A-Shares. To enable the Fund to more comprehensively invest in China A-Shares of companies listed in mainland China, the investment policy wording has been changed to expand the avenues of investing in China A-Shares to also include the QFI Scheme, in addition to the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext. The QFI Scheme enables the Fund to access a wider range of Chinese companies and investment opportunities that may not otherwise be available. Specific risk considerations in relation to the QFI Scheme have been inserted.

Full details of the changes being made to the Fund’s investment policy can be viewed in the Appendix to this letter.

All other key features of the Fund will remain the same and there are no other changes to the Fund’s investment strategy or the operation, the risk profile, the fees and/or manner in which the Fund is being managed following this change.

The Hong Kong offering documents of the Company will be revised to reflect the change / update as set out above and other miscellaneous changes / updates and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

¹ This website has not been reviewed by the SFC.



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Yours faithfully,

The Board of Directors

Appendix

New wording is shown bold, deleted wording is struck through.

Investment Policy

The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies listed on the Hong Kong Stock Exchange.

The Fund may invest directly in China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through:

- Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;~~and~~
- **the Qualified Foreign Investor ("QFI") Scheme; and**
- shares listed on the STAR Board and the ChiNext.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.

此乃重要函件，務請閣下即時垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成份的其他事實。

親愛的股東：

施羅德環球基金系列（「本公司」）－港元債券（「本基金」）

我們茲致函通知閣下，本基金的投資目標已予更新，以「總回報」之提述取代「資本增值和收益」。

背景資料和原因

儘管「資本增值和收益」和「總回報」為通用字詞，但根據客戶及配售商的回饋意見，我們認為是次更改將使本基金相比同業更具優勢。

有關對本基金的投資目標所作出的更改的完整詳情，請參閱本函件的附錄。

作出此更改後，本基金的所有其他主要特點將維持不變，且本基金的投資策略或營運、風險概況、費用及 / 或本基金的管理方式不會有任何變更。

本公司的香港發售文件將作出修訂，以反映上文所載的更改 / 更新及其他雜項更改 / 更新，並將可於 www.schroders.com.hk¹免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

¹ 此網站未經證監會審閱。



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第2頁，共3頁

查詢

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道88號太古廣場二座33字樓）或致電施羅德投資熱線電話(+852) 2521 1633查詢。

董事會

謹啟

2026年8月7日

附錄

新增的措辭字眼以粗體標示。刪除內容以刪除線標示。

投資目標

本基金旨在通過投資於以港元定值的定息和浮息證券，在三年至五年期內提供資本增值和收益總回報。

此乃重要函件，務請閣下即時垂閱。閣下如對本函件的内容有任何疑問，應尋找獨立專業的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成份的其他事實。

親愛的股東：

施羅德環球基金系列（「本公司」）－香港股票（「本基金」）

我們茲致函通知閣下，本基金的投資政策已予更改，以允許透過合格境外投資者（「QFI」）計劃投資於中國A股。

背景資料和原因

本基金將最少三分之二的資產投資於香港聯交所上市公司的股本和股本相關證券，亦可將少於30%的資產（以淨額計算）直接或間接投資於中國A股。為使本基金可以更全面地投資於中國內地上市公司的中國A股，投資政策的措辭字眼已予更改以擴大投資於中國A股的途徑，除滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制以及在科創板及創業板上市的股份外，亦包括QFI計劃。QFI計劃使本基金能夠接觸更廣泛的中國公司和投資機會，而非透過此計劃，則可能無法獲得這些機會。與QFI計劃相關的特定風險考慮因素已加插其中。

有關對本基金的投資政策所作出的更改的完整詳情，請參閱本函件的附錄。

作出此更改後，本基金的所有其他主要特點將維持不變，且本基金的投資策略或營運、風險概況、費用及／或本基金的管理方式不會有任何其他變更。

本公司的香港發售文件將作出修訂，以反映上文所載的更改／更新及其他雜項更改／更新，並將可於 www.schroders.com.hk¹ 免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

¹ 此網站未經證監會審閱。



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董事會

謹啟

2026 年 8 月 7 日

附錄

新增的措辭字眼以粗體標示。刪除內容以刪除線標示。

投資政策

本基金被積極管理及將最少三分之二的資產投資於香港聯交所上市公司的股本和股本相關證券。

本基金可直接投資於中國 H 股，亦可將少於 30%的資產（以淨額計算）直接或間接（例如通過參與票據）通過以下方式投資於中國 A 股：

- 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制；及
- 合格境外投資者（「QFI」）計劃；及
- 在科創板及創業板上市的股份。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

本基金可為減低風險或更有效地管理本基金而運用衍生工具。