

**Hang Seng Investment Series  
(the “Series”)**

**Hang Seng Asian Bond Fund  
Hang Seng China A Industry Top Index Fund  
Hang Seng China Enterprises Index Fund  
Hang Seng China Equity Fund  
Hang Seng China Index Fund  
Hang Seng Consumer Sector FlexiPower Fund  
Hang Seng Continental European Index Fund  
Hang Seng Corporate Sustainability Index Fund  
Hang Seng Global Balanced Fund  
Hang Seng Global Conservative Fund  
Hang Seng Global High Growth Fund  
Hang Seng Global Investment Grade Bond Fund  
Hang Seng Global Technology Fund  
Hang Seng Hong Kong Equity Fund  
Hang Seng HSCEI Daily (1.5x) Leveraged Fund  
Hang Seng HSI Daily (1.5x) Leveraged Fund  
Hang Seng Index Fund  
Hang Seng Mainland China Bond Fund  
Hang Seng Pacific Index Fund  
Hang Seng Taiwan Index Fund  
Hang Seng UK Index Fund  
Hang Seng Asian Growth and Income Fund  
(each a “Fund”, collectively the “Funds”)**

**Notice to Unitholders**

**This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional advice.**

Capitalized terms used herein but not otherwise defined will have the same meanings as defined in the Explanatory Memorandum of the Series and the Term Sheets of the Funds.

**Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant Fund’s offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.**

**SFC authorisation is not a recommendation or endorsement of the Funds nor does it guarantee the commercial merits of the Funds or their performance. It does not mean the Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.**

Dear Unitholders

**Securities lending transactions**

We, as the Manager of the Funds, are writing to inform you that, with effect from 30 April 2026 (“**Effective Date**”), the changes described in Section A below will apply to the Funds.

**A. Addition of flexibility to engage in securities lending transactions for the Funds**

The Manager has decided to amend the investment policy of the Funds to provide that the Funds can enter into securities lending transactions for a maximum level of up to 30% and expected level of up to 20% of each of the relevant Fund’s net asset value.

### Rationale and benefit of engaging in securities lending transactions

The reason for including securities lending transactions to the investment strategy of the Funds is to generate additional income for the Funds.

Under securities lending transactions, the Funds lend their securities to security-borrowing counterparties for an agreed fee subject to a commitment from those counterparties that they will return equivalent securities on a specified future date or when requested to do so by the Funds.

All the revenues arising from securities lending transactions, net of direct and indirect expenses as reasonable and normal compensation for the services rendered in the context of the securities lending transactions, shall be returned to the Funds.

Please note that the level of securities lending transactions for the Funds will depend upon the assets held and the demand from counterparties. There is no guarantee that the Funds will engage in securities lending transactions, or to what extent if they do participate, subject to the maximum level as stated in the investment strategy of the Funds.

### Risks associated with securities lending transactions

As a result of the above changes, the Funds will be subject to risks associated with securities lending transactions. Engaging in securities lending transactions leads to credit risk exposure to the counterparties. In order to mitigate this exposure, counterparties are required to cover at least 100% of the valuation of the loaned securities as collateral marked-to-market on a daily basis. The collateral received by the Funds will be subject to the Counterparty policy and Collateral policy.

However, the risk remains that a counterparty may not return the securities when due or may not provide additional collateral when required. A default of this nature by the counterparty, combined with a fall in the value of the collateral below that of the value of the securities loaned, may result in a reduction in the net asset value of the Funds.

The Funds are also exposed to operational risks (e.g. error in settlement, collateral management) and resilience risks (e.g. the ability to operate during disruptions) of the securities lending agent. Such delays and disruptions may restrict the Funds' ability in meeting delivery or payment obligations from redemption requests.

The risk disclosures in the Term Sheets and Product Key Facts Statements of the Funds will be updated accordingly. Investors should read the Term Sheets and Product Key Facts Statement(s) of the Funds (including the full text of the risk factors stated therein) in detail before making any investment decision.

## **B. Impact to the Funds**

There will be no material change in the overall risk profile of the Funds following the changes; and the changes do not materially prejudice the rights or interests of the Unitholders.

## **C. Amendments to the Term Sheets and Product Key Facts Statements of the Funds**

The Term Sheets and the Product Key Facts Statements of the Funds will be amended to reflect the changes in part A above. The updated Term Sheets and the Product Key Facts Statements of the Funds will be available at the Manager's website at [www.hangsenginvestment.com](http://www.hangsenginvestment.com) (this website has not been reviewed by the SFC) on the Effective Date.

If you have any queries concerning the above, please contact us at (852) 2198 5890 during office hours.

We accept full responsibility for the accuracy of the contents of this document as at the date of its publication.

Hang Seng Investment Management Limited  
31 March 2026

恒生精選基金系列  
(「基金系列」)

恒生亞洲債券基金  
恒生 A 股行業龍頭指數基金  
恒生中國企業指數基金  
恒生中國股票基金  
恒生中國指數基金  
恒生消費行業動力基金  
恒生歐洲大陸指數基金  
恒生可持續發展企業指數基金  
恒生環球均衡增長基金  
恒生環球平穩增長基金  
恒生環球高增長基金  
恒生環球投資級別債券基金  
恒生環球科技基金  
恒生香港股票基金  
恒生國指每日槓桿(1.5x)基金  
恒生恒指每日槓桿(1.5x)基金  
恒生指數基金  
恒生中國內地債券基金  
恒生太平洋指數基金  
恒生臺灣指數基金  
恒生英國指數基金  
恒生亞洲增長及收益基金  
(各稱「基金」, 合稱「此等基金」)

單位持有人通告

此乃重要文件, 務請閣下即時垂注。閣下如對本文件之內容有任何疑問, 應尋求獨立及專業的意見。

如沒有特別說明, 本文件中所用詞彙與基金系列的基金說明書及此等基金的條款單張所定義的有著相同涵義。

投資者須注意, 所有投資均涉及風險 (包括可能會損失投資本金), 基金單位價格可升亦可跌, 過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前, 應詳細閱讀有關基金之銷售文件 (包括當中所載之風險因素之全文)。

證監會認可並非對附屬基金作出推介或認許, 亦不是對此等基金的商業利弊或表現作出保證, 更不代表此等基金適合所有投資者, 或認許此等基金適合任何個別投資者或任何類別的投資者。

致各單位持有人

證券借出交易

我們作為此等基金之基金經理, 現通知閣下, 由 2026 年 4 月 30 日 (「生效日期」) 起, 以下 A 部份所述的變更將適用於此等基金。

**A. 增加此等基金從事證券借出交易之靈活性**

基金經理已決定修訂此等基金之投資政策, 以規定此等基金可訂立證券借出交易, 最高水平可達各有關基金之資產淨值的 30%, 而預期水平可達資產淨值的 20%。

## 從事證券借出交易的原因及裨益

為此等基金產生額外的收入，基金經理將證券借出交易納入此等基金之投資策略。

在證券借出交易下，此等基金按約定費用將其證券借給證券借入的交易對手，而該等交易對手須承諾將在未來指定日期或應此等基金要求歸還同等證券。

證券借出交易產生的所有收入，經扣除就證券借出交易所提供的服務而作為合理及正常補償的直接及間接開支後，應退回予此等基金。

請注意，此等基金訂立證券借出交易的水平將取決於所持有資產及交易對手的需求。無法保證此等基金將從事證券借出交易，若有參與，亦不保證其參與程度，惟以此等基金投資策略中規定之最高水平為限。

## 與證券借出交易有關的風險

由於上述變更，此等基金將面臨與證券借出交易有關的風險。從事證券借出交易將帶來涉及交易對手的信貸風險。為緩解此風險，交易對手須提供最少達借出證券估值 100%的抵押品，而抵押品須每日按市價估值。此等基金收取的抵押品將須遵循交易對手政策及抵押品政策。

然而，交易對手可能無法於到期時歸還證券或無法按要求提供額外抵押品。若交易對手發生此類違約事件，且抵押品價值跌至低於借出證券的價值，可能導致此等基金資產淨值減少。

此等基金亦須承受證券借出代理人的營運風險（例如結算錯誤、抵押品管理）和抵禦能力風險（例如在遇到突發事件時仍可維持營運的能力）。上述延誤及中斷可能限制此等基金根據贖回要求履行交付或付款責任的能力。

此等基金的條款單張及產品資料概要中的風險披露將相應更新。投資者在作出任何投資決定前，應詳細閱讀此等基金之條款單張及產品資料概要（包括當中所載之風險因素之全文）。

## **B. 對此等基金的影響**

該等變動不會導致附屬基金的整體風險狀況出現重大變更；及該等變動不會嚴重損害單位持有人的權利及利益。

## **C. 此等基金的條款單張及產品資料概要之修訂**

此等基金的條款單張及產品資料概要將作出修訂，以反映上述 A 部份之變更。已更新的此等基金的條款單張及產品資料概要，可於生效日期起在基金經理的網站 [www.hangsenginvestment.com](http://www.hangsenginvestment.com)（此網站內容未經證監會審核）瀏覽。

倘若閣下對上述事宜有任何疑問，請於辦公時間內致電(852) 2198 5890 與我們聯絡。

我們對本文件所載資料於其刊發日之準確性承擔全部責任。

恒生投資管理有限公司  
2026年3月31日