

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AllianceBernstein (Luxembourg) S.à r.l.
Société à responsabilité limitée
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 34 405

Acting in its own name but on behalf of

AB FCP I
Fonds Commun de Placement
R.C.S. Luxembourg: K217

Notice to the Shareholders of AB FCP I

31 March 2026

Re: Liquidity management tools and amendments to the prospectus and management regulations

Capitalized terms not otherwise defined herein shall have the meaning outlined in the prospectus of AB FCP I (the “**Fund**”) dated December 2025 (as amended from time to time, the “**Prospectus**”).

Dear Shareholder,

The purpose of this letter is to inform you that the board of managers (the “**Board of Managers**”) of AllianceBernstein (Luxembourg) S.à r.l., a *société à responsabilité limitée* organized under the laws of the Grand Duchy of Luxembourg, in its capacity as management company of AB FCP I, a *fonds commun de placement* organized under the laws of the Grand Duchy of Luxembourg has decided to make amendments to the redemption gate wording in the Fund’s Prospectus and management regulations to align these with the amendments to the Luxembourg law of 17 December 2010 on undertakings for collective investment (as amended), which relate to liquidity management tools and which will enter into force on 16 April 2026 (the “**Effective Date**”).

As of the Effective Date, the assessment on applying redemption gating will be applied at the net asset value level of a Portfolio, instead of using a percentage of the shares in issue. Please refer to [Annex 1](#) for more details.

There will be no material change in the overall risk profile of the Fund following the above changes.

Availability of documents

The Hong Kong offering documents of the Fund (“**HKOD**”), comprising the Prospectus, the Additional Information for Hong Kong Investors and the Product Key Facts Statement of the Portfolios will be amended to reflect the above changes. Copies of the HKOD may be obtained upon request, free of charge, by contacting your financial adviser, AllianceBernstein Investor Services service center or AllianceBernstein Hong Kong Limited at any time during normal business hours under “Contact information” below.

Contact information

How to get more information. If you have questions on the above changes, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Taiwan 0800-0309-88 or + 886-2-8758-3999 (9:00 a.m. to 6:00 p.m. TWT).

Americas +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US ET).

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, or at +852 2918 7888 at any time during normal business hours.

The Board of Managers accepts responsibility for the accuracy of the contents of this letter.

Yours sincerely,

The Board of Managers of AllianceBernstein (Luxembourg) S.à r.l.

Annex 1

Prospectus

CURRENT	NEW Effective 16 April 2026
<p>The Management Company will endeavor to ensure, for any Trade Date, that an appropriate level of liquidity is maintained in respect of each portfolio so that redemption of Shares may, under normal circumstances, be made promptly on such date to Shareholders requesting redemption. However, the Management Company may limit the redemption of Shares in the event the Fund receives as of any Trade Date requests to redeem more than 10% of the Shares of the relevant portfolio or class outstanding as of such date (or such lower percentage as may be stated in the description of such portfolio in Section I), in which case Shares of the portfolio or class may be redeemed on a pro rata basis.</p>	<p>The Management Company will endeavor to ensure, for any Trade Date, that an appropriate level of liquidity is maintained in respect of each portfolio so that redemption of Shares may, under normal circumstances, be made promptly on such date to Shareholders requesting redemption. However, the Management Company may limit the redemption of Shares in the event the Fund receives as of any Trade Date requests to redeem more than <u>10% of the net assets of a Portfolio</u> as of such date (or such lower percentage as may be stated in the description of such portfolio in Section I), in which case Shares of the portfolio or class may be redeemed on a pro rata basis.</p>

Management Regulations

CURRENT	NEW Effective 16 April 2026
<p>The Management Company may limit the redemption of Shares of a Portfolio in the following events (i) the Fund receives on any Business Day requests to redeem more than 10% of the Shares outstanding in a specific Class or Portfolio on such date or any lower percentage being fixed from time to time by the Management Company and disclosed in the Prospectus or (ii) the Master in which a Feeder invests in decide to prorate its own redemptions.</p>	<p>The Management Company may limit the redemption of Shares of a Portfolio in the following events (i) the Fund receives on any Business Day requests to redeem more than <u>10% of the net assets of a Portfolio</u> on such date or any lower percentage being fixed from time to time by the Management Company and disclosed in the Prospectus or (ii) the Master in which a Feeder invests in decide to prorate its own redemptions.</p>

重要提示：本函件乃重要文件，務須閣下即時處理。倘若閣下對本函件的内容有任何疑問，應徵詢獨立專業意見。

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以其本身名義但代表以下傘子基金行事

AB FCP I
Fonds Commun de Placement
R.C.S. Luxembourg: K217

致**AB FCP I**股東的通知

2026年3月31日

有關：流動性管理工具及對認購章程和管理條例之修訂

本函件中未另行界定的詞彙具有在**AB FCP I**（「**本傘子基金**」）日期為2025年12月的認購章程（經不時修訂，「**認購章程**」）中所概述的涵義。

尊貴的股東：

本函件旨在通知閣下，擔任**AB FCP I**（根據盧森堡大公國法律組成的互惠投資基金(*fonds commun de placement*))的管理公司**AllianceBernstein (Luxembourg) S.à r.l.**（根據盧森堡大公國法律組成的有限責任公司(*société à responsabilité limitée*))的管理會（「**管理會**」）已決定對本傘子基金的認購章程及管理條例中關於贖回門檻的措辭作出修訂，使其與日期為2010年12月17日與集體投資計劃有關的盧森堡法律（經修訂）的修訂符合一致，有關修訂與流動性管理工具相關，並將於2026年4月16日（「**生效日期**」）生效。

於生效日期起，應用贖回門檻的評估將以基金的資產淨值水平為基礎，而非以已發行股份的百分比為基礎。更多詳情請參閱附件一。

於上述變更後，本傘子基金的整體風險狀況不會產生重大變化。

可供查閱文件

本傘子基金的香港銷售文件（「**香港銷售文件**」），包括認購章程、致香港投資者的補充資料及基金的產品資料概要，將予修訂以反映上述變更。香港銷售文件的副本，可按下文「**聯絡資料**」一節於正常營業時間內任何時間聯絡閣下的財務顧問、聯博投資者服務部服務中心或聯博香港有限公司免費索取。

聯絡資料

如何索取更多資料。如閣下對上述變更有任何疑問，請聯絡閣下的財務顧問或聯博投資者服務部服務中心的客戶服務分析員：

歐洲／中東 +800 2263 8637或+352 46 39 36 151（歐洲中部時間上午九時正至下午六時正）。

亞太區 +800 2263 8637或+65 62 30 2600（新加坡標準時間上午九時正至下午六時正）。

台灣 0800-0309-88或+ 886-2-8758-3999（台灣時間上午九時正至下午六時正）。

美洲 +800 947 2898或 +1 212 823 7061（美國東部時間上午八時三十分至下午五時正）。

此外，閣下可於正常營業時間內任何時間聯絡聯博香港有限公司（作為本傘子基金的香港代表），地址為香港鰂魚涌華蘭路18號太古坊港島東中心39樓，或致電+852 2918 7888。

管理會對本函件內容的準確性承擔責任。

AllianceBernstein (Luxembourg) S.à r.l. 管理會

謹啟

附件一

認購章程

現時	新 於2026年4月16日生效
管理公司將盡力保證，促使各基金於任何交易日維持適當的流動水平，以便在正常情況下，按股東要求在有關日期及時贖回股份。然而，倘截至任何交易日本傘子基金接獲的贖回要求所涉及的股份，超出有關基金截至該日已發行股份或類別的10%（或第I部分內有關基金的說明所載的較低比例），則管理公司可限制股份贖回，在此情況下，基金的股份或類別可按比例贖回。	管理公司將盡力保證，促使各基金於任何交易日維持適當的流動水平，以便在正常情況下，按股東要求在有關日期及時贖回股份。然而，倘截至任何交易日本傘子基金接獲的贖回要求所涉及的股份，超出該日 基金的資產淨值的10% （或第I部分內有關基金的說明所載的較低比例），則管理公司可限制股份贖回，在此情況下，基金的股份或類別可按比例贖回。

管理條例

現時	新 於2026年4月16日生效
在下列情況下，管理公司可能會限制基金股份的贖回：(i)本傘子基金在任何營業日接獲的贖回要求所涉及的股份，超出個別類別或基金於該日已發行股份的10%或由管理公司不時制定並於認購章程中披露的任何較低比例或(ii)聯接體投資的主體決定按比例分配其自身的贖回。	在下列情況下，管理公司可能會限制基金股份的贖回：(i)本傘子基金在任何營業日接獲的贖回要求超出該日 基金的資產淨值的10% 或由管理公司不時制定並於認購章程中披露的任何較低比例或(ii)聯接體投資的主體決定按比例分配其自身的贖回。