
Invesco Funds

2-4 Rue Eugène Ruppert, L-2453 Luxembourg
Luxembourg

www.invesco.com

30 March 2026

Shareholder circular

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus (including the Supplement – Additional Information for Hong Kong Investors (“Hong Kong Supplement”)) of Invesco Funds (the “SICAV”), Appendix A and Appendix B (together the “Prospectus”).

About the information in this circular:

The directors of the SICAV (the “Directors”) and the management company of the SICAV (the “Management Company”) are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the Management Company (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors and the Management Company accept responsibility accordingly.

Invesco Funds is regulated by the
Commission de Surveillance du Secteur Financier
Directors: Peter Carroll, Timothy Caverly, Adrian Mulryan and
Fergal Dempsey

Incorporated in Luxembourg No B-34457
VAT No. LU21722969

Dear Shareholder,

We are writing to you as a Shareholder of the SICAV due to amendments, as further described below, to be included in the Prospectus dated 30 March 2026 (the “Effective Date”).

If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

Unless otherwise stated below, all costs associated with the proposed below changes will be borne by the Management Company.

A. Changes to the Invesco India Bond Fund (the “Fund”)

It is proposed to proceed with various changes to the Fund as of 30 April 2026 as further described below.

A1. Update of the investment objective and policy of the Fund

The Directors have decided to update the investment objective and policy of the Fund. The update will allow the Fund to invest in debt securities issued by non-Indian issuers but denominated in INR. These securities form a natural part of the investment universe of an Indian Bond fund, as they are subject to macroeconomic conditions similar to those affecting Indian-domiciled companies, such as interest rate movements, inflation, and exchange rates.

In addition, to provide greater flexibility to the Investment Manager, the Fund will be permitted to use derivatives not extensively for investment purposes. This change will also be reflected in the Fund’s investment objective and policy and the following paragraph in relation to the Fund’s use of financial derivative instruments will be updated as follows: *“The Fund may enter into financial derivative instruments (“FDI”) for efficient portfolio management, hedging purposes and not extensively for investment purposes. The Fund’s use of FDI may include but is not limited to derivatives on credit, rates, and currencies and can be used to achieve both long and short positions, which overall will not result in the Fund being directionally short or short any asset class. Such FDI may include (but are not limited to) credit default swaps, total return swaps, interest rate swaps, currency forwards, futures and options. The expected proportion of the net asset value of the Fund subject to total return swaps is 0%. Under normal circumstances, the maximum proportion of the net asset value of the Fund subject to total return swaps is 10%. In addition, the Fund will not have uncovered short positions, in line with appropriate UCITS regulatory requirements.”*

The level of leverage of the Fund using the commitment approach will not exceed 40% of the NAV of the Fund.

In light of the above change, the “Financial derivative instruments for investment purposes risk” will be added as a relevant risk applicable to the Fund. The risk matrix disclosed in Section 8 (Risks Warnings) of the Prospectus will be updated accordingly. As a result of the use of derivative instruments not extensively for investment purposes, the Fund may be subject to additional leveraged risk, which may result in significant fluctuations of the NAV of the Fund and/or extreme losses where the Investment Manager is not successful in predicting market movements. Additionally, the Fund may also be subject to risks of implementing active financial derivative instrument positions not correlated with the underlying assets of the Fund.

Disclosures to this effect, as well as disclosures regarding the extent of the use of derivatives and the net derivative exposure of the Fund (which may be up to 50% of the Fund’s NAV), will be reflected in the Hong Kong Supplement and product key facts statement (“KFS”) of the Fund to fulfill local Hong Kong regulatory requirements.

The above changes will have no impact on the investment process, nor the risk profile of the Fund.

A2. Change of the methodology to calculate the global exposure

At the time of the launch of the Fund, there were no appropriate indices available for use as a relevant benchmark for global exposure purposes. New indices have been launched and there is now a benchmark identified as an appropriate index for the calculation of the global exposure and for performance comparison.

From 30 April 2026, the methodology used to calculate the global exposure of the Fund will be amended from Absolute Value at Risk (VaR) to **Relative VaR** approach using the **JP Morgan GBI-EM Global India Market Index**. This new benchmark will also be used as a comparator for performance comparison purposes. Currently, the Fund uses the CRISIL 91 Day Treasury Bill Index as its comparator. However, since this index, as a proxy for cash returns, does not align with the Fund's investment approach, the new comparator is expected to provide a more suitable proxy for assessing the Fund's performance.

The expected level of leverage of the Fund will also be updated from 50% to 40%.

B. Updates of the pre-contractual disclosures (Appendix B of the Prospectus)

B1. Update of the Good governance process

From the Effective Date, the policy to assess good governance practices of the investee companies disclosed in the pre-contractual disclosures (Appendix B) will be updated to read as below:

“Investee companies are evaluated against a comprehensive set of good governance principles through a multi-step process that combines both quantitative and qualitative assessments.

As part of that process investment teams leverage various indicators from third-party data providers to identify potential material governance concerns. These indicators include both score-based metrics and controversy-based factors, selected to assess key areas such as management structures, employee relations, staff remuneration, and tax compliance. If a company is flagged for potential material governance concerns based on these metrics, a secondary qualitative review is conducted by the global stewardship team. This review determines whether the identified governance issues are sufficiently material to warrant restrictions on the company's inclusion in the Fund.

If a company is assessed as not following good governance practices, the company will be excluded from the investable universe. If divestment from the Fund is required, this will be initiated as soon as practicable, having due regard to the best interests of Shareholders.”

B2. Update of the definition of sustainable investments for several Funds

From the Effective Date, the indicators to measure the portion of sustainable investments for the following Funds will be updated as follows in the pre-contractual disclosures (Appendix B):

Equity Funds:

Invesco Pan European Equity Fund
Invesco Sustainable Pan European Systematic Equity Fund
Invesco Sustainable Global Systematic Equity Fund
Invesco Global Equity Income Advantage Fund

“The Fund intends to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality). To achieve these objectives, the Fund invests in issuers that meet one of the following criteria:

- (i) align with at least one of the UN Sustainable Development Goals (SDGs) and are not misaligned with any SDG;
- (ii) have an overall ESG score rated as AAA by the third-party data vendor;
- (iii) have a low carbon transition score in the top 25% of all rated issuers.

It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria”

Fixed income/mixed assets Funds:

Invesco Euro Bond Fund¹
Invesco Euro Corporate Bond Fund²
Invesco Global Investment Grade Corporate Bond Fund
Invesco Global Total Return Bond Fund³
Invesco Sterling Bond Fund
Invesco Global Income Fund
Invesco Pan European High Income Fund
Invesco Sustainable Allocation Fund

“The Fund intends to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality). To achieve these objectives, the Fund invests in issuers that meet one of the following criteria:

- (i) align with at least one UN Sustainable Development Goals (SDGs) and are not misaligned with any SDG;
- (ii) have an overall ESG score rated as AAA by the third-party data vendor;
- (iii) have a low carbon transition score in the top 25% of all rated issuers;
- (iv) is designed as a green bond.

It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.”

The above updates will have no impact on how the impacted Funds are being managed, nor on their risk profile.

The pre-contractual disclosures and the sustainability-related disclosures of the impacted Funds will be updated accordingly. For more information on the ESG-related disclosures of these Funds, please refer to Appendix B of the Prospectus.

C. Notification on availability of financial reports

Currently, notification will be provided to Hong Kong investors when the audited reports (in English) in respect of the preceding financial year of the SICAV and the unaudited semi-annual reports (in English) (collectively the “**Reports**”) are available, within 4 months and 2 months of the end of the relevant period respectively.

With effect from 30 April 2026, Hong Kong investors will no longer be notified of the publication of the Reports. Printed copies of the Reports will be available from the Hong Kong Sub-Distributor and Representative on request free of charge and soft copies of the Reports will be made available on the Hong Kong website www.invesco.com/hk⁴ when they are issued within 4 months and 2 months of the end of the relevant period respectively. For the avoidance of doubt, there is no change to the existing practice whereby printed copies of the Reports will not be sent to Hong Kong investors.

D. Availability of documents and additional information

The Hong Kong offering documents will be updated to reflect the above changes and other general and miscellaneous updates, including but not limited to clarification of the investment strategy of Invesco Global Equity Income Advantage Fund.

¹ This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

² This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

³ This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

⁴ This website has not been reviewed by the SFC.

For the list of Share classes available in each Fund currently offered to the Hong Kong public, please refer to the Hong Kong Supplement and the KFSs of the relevant Funds.

Do you require additional information?

The updated Prospectus and the updated KFSs will be available to Hong Kong investors on the Hong Kong website www.invesco.com/hk⁵.

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in Hong Kong? Please contact Invesco Hong Kong Limited at (+852) 3191 8282.

E. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

You may contact the SICAV's Hong Kong Sub-Distributor and Representative, Invesco Hong Kong Limited, on telephone number (+852) 3191 8282. Soft copies of the Prospectus, KFSs and financial reports of the SICAV are available on the Hong Kong website www.invesco.com/hk⁶, while printed copies may be obtained free of charge from Invesco Hong Kong Limited registered at 45/F Jardine House, 1 Connaught Place, Central, Hong Kong.

Thank you for taking the time to read this communication.

Yours faithfully,

By order of the Board of Directors

Peter Carroll



Acknowledged by Invesco Funds

Marion Geniaux



Acknowledged by Invesco Management S.A.

⁵ This website has not been reviewed by the SFC.

⁶ This website has not been reviewed by the SFC.

2026 年 3 月 30 日

股東通函

注意：此乃重要函件，務請閣下即時處理。若閣下對於應採取的行動有任何疑問，應徵詢閣下的專業顧問。

除另有界定外，本通函內所用詞彙與景順盧森堡基金系列（「SICAV」）章程（包括補編 – 香港投資者補充資料（「香港補編」））、附錄 A 及附錄 B（統稱「章程」）所界定者具有相同涵義。

關於本通函所載之資料：

SICAV 董事（「董事」）及 SICAV 管理公司（「管理公司」）就本函件所載資料的準確性負責。就董事及管理公司（彼等已採取所有合理的謹慎措施，以確保所述情況乃確實無訛）所深知和確信，本函件所載資料乃與刊發當日的事實相符，並無遺漏任何事實以致可能影響該等資料的詮釋。董事及管理公司願就此承擔責任。

親愛的股東：

閣下為 SICAV 股東，本公司謹就修訂而致函，該等修訂之詳情載於下文，並將納入日期為 2026 年 3 月 30 日（「生效日期」）之章程。

若下述任何修訂未能配合閣下的投資要求，閣下可隨時贖回閣下於各基金的股份，而毋須支付任何贖回費用。贖回將按照章程條款進行。

除下文另有註明者外，下文建議的變動所產生的所有成本將由管理公司承擔。

A. 景順印度債券基金（「本基金」）的變更

現擬於 2026 年 4 月 30 日對本基金進行多項變動，進一步詳情載於下文。

A1.更新本基金的投資目標及政策

董事已決定更新本基金的投資目標及政策。此更新將允許本基金投資於非印度發行人發行但以印度盧比計價的債務證券。此類證券構成印度債券基金投資範疇的自然組成部分，因為其面臨的宏觀經濟狀況與影響在印度註冊的企業相似，例如利率變化、通脹及匯率。

此外，為了給予投資經理更大的靈活空間，本基金將允許非廣泛運用衍生工具作投資用途。此變更亦將反映在本基金的投資目標及政策中，下列與本基金運用金融衍生工具有關的段落將更新如下：「**本基金可為有效率投資組合管理、對沖及投資目的而非廣泛運用金融衍生工具（「金融衍生工具」）。**本基金所使用的金融衍生工具可能包括但不限於信貸、利率及貨幣衍生工具，以及可能用於實現好倉及淡倉，而總體而言並不會令基金定向做空或賣空任何資產類別。該等金融衍生工具可能包括（但不限於）信貸違約掉期、總回報掉期、利率掉期、貨幣遠期、期貨及期權。本基金預期投資於總回報掉期的資產淨值比例為 0%。在正常情況下，本基金投資於總回報掉期的資產淨值最高比例為 10%。另外，根據適用的 UCITS 監管規定，本基金將不會持有無抵押淡倉。」

本基金運用承擔法計算的槓桿水平將不會超過本基金資產淨值的 40%。

鑑於上述變動，將增加「為投資目的而投資金融衍生工具的風險」作為適用於本基金的相關風險。章程第八部分（風險忠告）所披露的風險矩陣將相應更新。由於非廣泛運用衍生工具作投資目的，本基金可能面臨額外槓桿風險，這可能導致在投資經理未能成功預測市場走勢的情況下，本基金的資產淨值大幅波動及／或出現極端損失。此外，本基金亦可能因執行與本基金相關資產不相關的主動金融衍生工具持倉而面臨風險。

為遵守香港本地監管規定，該影響之披露及有關本基金衍生工具運用程度以及衍生工具風險承擔淨額（最多可佔本基金資產淨值的 50%）的披露將反映於香港補編及本基金的產品資料概要（「**產品資料概要**」）。

上述變更將不會對本基金的投資流程或風險取向造成影響。

A2. 變更計算整體風險承擔的方法

在本基金成立時，並無可供使用的合適指數作為整體風險承擔的相關基準。新的指數已推出，目前有一個基準被鑒定為作計算整體風險承擔及業績比較用途的合適指數。

2026年4月30日起，用於計算本基金整體風險承擔的方法將由絕對風險值修訂為**相對風險值法**，採用**JP Morgan GBI-EM Global India Market Index**。此新基準亦將被作為比較指標用於業績比較用途。目前，本基金使用CRISIL 91 天國庫票據指數作為比較指標。然而，由於該指數作為現金回報的指標並不符合本基金的投資方針，新比較指標預期更適合評估本基金表現。

本基金的預期槓桿水平將從50%更新至40%。

B. 更新合約前披露（章程附錄 B）

B1. 更新良好管治流程

自生效日期起，合約前披露（附錄 B）所披露的評估被投資公司良好管治慣例的政策將更新如下：

「透過結合量化及質化評估的多步驟流程並參照一組良好管治原則對被投資公司進行評估。

作為該流程的一部分，投資團隊利用來自第三方數據提供者的多項指標識別潛在的重大管治憂慮。該等指標包括基於分數的指標及基於爭議的因素，被選作評估管理層結構、僱員關係、員工薪酬及稅務合規等關鍵領域。倘若某公司基於該等指標被標識為可能存在重大管治憂慮，則全球盡責管理團隊將進行二次質化審閱。此審閱釐定識別的管治問題是否足夠重大而必須限制將該公司納入本基金。

若某公司被評定為未遵守良好管治慣例，該公司將從可投資範圍中剔除。如果需要本基金撤資，將考慮股東的最佳利益，在可行情況下盡快進行。」

B2. 更新多隻基金的可持續投資定義

自生效日期起，下列基金的可持續投資比例的衡量指標將在合約前披露（附錄 B）中更新如下：

股票基金：

景順泛歐洲基金

景順歐洲可持續系統分析股票基金

景順環球可持續系統分析股票基金

景順環球股票收益優勢基金

「本基金擬透過為環境目標（例如氣候變化、水資源管理、防止污染）及社會目標（例如良好的健康、福祉和性別平等）作出貢獻而作出可持續投資。為實現該等目標，本基金投資於符合下列其中一個標準的發行人：

- (i) 符合至少一項聯合國可持續發展目標且不違背任何可持續發展目標；

- (ii) 具有第三方數據供應商評為 AAA 的總體 ESG 分數；
- (iii) 低碳轉型分數在所有獲評級發行人中排在前 25%。

應注意在達致上述標準時投資組合中的全部權重將作為可持續投資計」

固定收益／混合資產基金：

Invesco Euro Bond Fund¹

Invesco Euro Corporate Bond Fund²

景順環球高評級企業債券基金

Invesco Global Total Return Bond Fund³

景順英鎊債券基金

景順環球入息基金

景順泛歐洲收益策略基金

景順永續性策略配置基金

「本基金擬透過為環境目標（例如氣候變化、水資源管理、防止污染）及社會目標（例如良好的健康、福祉和性別平等）作出貢獻而作出可持續投資。為實現該等目標，本基金投資於符合下列其中一個標準的發行人：

- (i) 符合至少一項聯合國可持續發展目標且不違背任何可持續發展目標；
- (ii) 具有第三方數據供應商評為 AAA 的總體 ESG 分數；
- (iii) 低碳轉型分數在所有獲評級發行人中排在前 25%；
- (iv) 被指定為綠色債券。

應注意在達致上述標準時投資組合中的全部權重將作為可持續投資計。」

上述更新不會影響受影響基金的管理方式，亦不會影響其風險取向。

受影響基金的合約前披露及可持續性有關披露將會相應更新。有關該等基金 ESG 相關披露的更多資料，請參閱章程附錄 B。

C. 刊發財務報告通知

目前，有關SICAV上一個財政年度的相關經審核報告（英文版本）及未經審核半年度報告（英文版本）（統稱「報告」），香港投資者將分別在相關期間結束後的四個月及兩個月內收到有關通知。

自2026年4月30日起，香港投資者將不再收到刊發報告的通知。報告的印刷本分別於有關期間結束後四個月及兩個月內刊發後，可免費向香港分經銷商兼代表索閱，電子版本亦會載於香港網站www.invesco.com/hk⁴。為免生疑問，報告的印刷本將不會發送予香港投資者的現有慣例不變。

¹此基金未經證監會認可，故不可向香港公眾人士發售。

²此基金未經證監會認可，故不可向香港公眾人士發售。

³此基金未經證監會認可，故不可向香港公眾人士發售。

⁴此網站未經證監會審閱。

D. 文件及補充資料的獲取

香港發售文件將予以更新，以反映上述變更及其他一般及雜項資料更新，包括但不限於澄清景順環球股票收益優勢基金的投資策略。

關於目前向香港公眾發售的各基金所提供股份類別清單，請參閱香港補編及相關基金的產品資料概要。

閣下是否需要其他資料？

香港投資者將可登入香港網站www.invesco.com/hk⁵索取最新的章程及產品資料概要。

倘若閣下對上文存在任何疑問，或希望了解有關獲准於香港銷售的景順基金系列旗下其他產品的資料，請聯絡景順投資管理有限公司（電話：(+852) 3191 8282）。

E. 進一步資料

投資項目價值及投資所產生的收益可能波動不定（部分原因可能是由於匯率浮動所致）。投資者未必可取回全數投資金額。

閣下可聯絡SICAV的香港分經銷商及代表景順投資管理有限公司（電話：(+852) 3191 8282）。SICAV的章程、產品資料概要及財務報告電子版本可於香港網站www.invesco.com/hk⁶查閱，而印刷本可向景順投資管理有限公司免費索取，註冊地址為香港中環康樂廣場一號怡和大廈四十五樓。

感謝閣下抽出寶貴時間閱讀本通訊。

承董事會命

Peter Carroll



經景順盧森堡基金系列確認

Marion Geniaux



經Invesco Management S.A.確認

謹啟

⁵此網站未經證監會審閱。

⁶此網站未經證監會審閱。