

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

30 January 2026

Dear Investor,

JPMorgan Funds (SICAV Range)

We are writing to inform you of certain changes to the Fund and the Sub-Funds.

1. Update to the investment policy of JPMorgan Funds - China Bond Opportunities Fund

The investment policy of JPMorgan Funds - China Bond Opportunities Fund has been updated to reflect that the Sub-Fund may invest up to 33% of its assets in debt securities issued by non-Chinese issuers (mainly Asian bonds) denominated in any currency.

The Sub-Fund’s main exposure is a minimum of 67% in onshore or offshore PRC issuers in CNY (onshore) and CNH or USD (offshore). There is no change to this main exposure or the Sub-Fund’s currency profile.

The investment policy has been clarified to confirm that the Investment Manager also invests in non-Chinese issuers (mainly Asian bonds) in any currency and intends to do so longer term.

There is no impact on the way the Sub-Fund is managed or its risk profile.

2. Update to certain fixed income Sub-Funds

The Hong Kong Offering Documents have been updated to reflect that certain fixed income Sub-Funds that hold convertible securities and/or contingent convertible securities may also hold up to 5% of their assets in equity securities as a result of conversions.

The following Sub-Fund Descriptions in the Prospectus will be updated:

- JPMorgan Funds - Emerging Markets Debt Fund
- JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

There is no impact on the way the Sub-Funds are managed or their risk profiles.

3. Other general updates

The Hong Kong Offering Documents have been amended to reflect other general and miscellaneous updates.

The Hong Kong Offering Documents of the Fund reflecting the above updates are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Fund and the Sub-Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

as Hong Kong Representative of the Fund



Edwin TK Chan
Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

重要資料：務請即時細閱本重要函件。如閣下對本函件的内容有任何疑問，應尋求獨立專業意見。

除非另有指明，否則本函件內所載的術語應與摩根基金（「**基金**」）的章程及致香港投資者額外資料（統稱「**香港銷售文件**」）所載者具有相同的涵義。

敬啟者：

摩根基金（SICAV系列）

此函旨在告知閣下有關基金及子基金的若干變更。

1. 更新摩根基金－中國債券機會基金的投資政策

摩根基金－中國債券機會基金的投資政策已作出更新，以反映子基金可將其資產最多33%投資於由非中國發行人發行的以任何貨幣計價的債務證券。

子基金的主要投資範圍是將最少67%投資於以CNY（境內）及CNH或美元（境外）計價的境內或境外中國發行人。此主要投資範圍或子基金的貨幣概況並無改變。

投資政策已作出澄清，以確認投資經理人亦投資於以任何貨幣計價的非中國發行人（主要為亞洲債券）並擬長期進行此類投資。

子基金的管理方式或其風險取向並無受到影響。

2. 更新若干固定收益子基金

香港銷售文件已作出更新，以反映持有可換股證券及／或或然可換股證券的若干固定收益子基金亦可因轉換而將其資產最多5%持有股票證券。

章程內的以下子基金說明將作出更新：

- 摩根基金－新興市場債券基金
- 摩根基金－新興市場投資級別債券基金

子基金的管理方式或其風險取向並無受到影響。

3. 其他一般更新

香港銷售文件已作出修訂，以反映其他一般及雜項更新。

閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處¹，以及瀏覽本公司網頁 am.jpmorgan.com/hk²免費索取反映上述更新的基金的香港銷售文件。

基金之管理公司就本通知內容之準確性承擔責任。

如閣下對本通知的內容或基金及子基金的任何其他方面有任何疑問，請聯絡：

- 閣下的銀行或財務顧問；
- 閣下指定的客戶顧問、客戶經理、退休金計劃受託人或行政管理人；或
- 如閣下通常直接與我們聯絡，請致電摩根基金理財專線 (852) 2265 1188。

摩根基金(亞洲)有限公司
(基金之香港代表人)



董事
陳俊祺
謹啟

2026年1月30日

¹ 摩根基金（亞洲）有限公司之註冊辦事處位於香港中環干諾道中8號遮打大廈19樓。

² 此網頁並未經證券及期貨事務監察委員會審閱。