

Manulife Global Fund
Société d'investissement à capital variable
Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg

This document is important and requires your immediate attention. If in doubt, you should seek independent professional advice. The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Notice to Shareholders of the Manulife Global Fund – Emerging Eastern Europe Fund
(“Notice”)

15 September 2025

Dear Shareholder,

The board of directors (the “**Directors**” or the “**Board**”) of Manulife Global Fund (the “**Company**”) is writing to you to advise you of the termination of Manulife Global Fund – Emerging Eastern Europe Fund (the “**Fund**”), with effect on 16 December 2025 (the “**Effective Date**”).

This Notice should be read in conjunction with the current Prospectus of the Company dated April 2025 (and where applicable and for Hong Kong Shareholders only, the current Hong Kong Covering Document dated April 2025) (collectively, the “**Prospectus**”).

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Prospectus.

1. Termination of the Fund

As of 30 June 2025, the fund size of the Fund was USD 117 million (including Russian Securities (as defined below) which are marked down to zero). The ongoing charges figure for the period from 1 March 2024 to 28 February 2025 of Class AA Shares (being the only launched share class offered in Hong Kong) was 1.81%[#].

Article 21 of the Articles of Incorporation of the Company and Appendix III, section 8 of the Prospectus provide that where the Directors deem it appropriate because of changes in the economic or political situation affecting the Company or a Sub-Fund, or where the Directors deem it is in the best interests of the relevant Shareholders of the Sub-Fund, the Company may by written notice to all Shareholders of the Sub-Fund to redeem all Shares of such Sub-Fund following expiry of the notice period.

Due to the current economic and geopolitical conditions in Eastern Europe (in particular arising from the ongoing situation between Russia and Ukraine), the Directors take the view that the Fund is not positioned to raise significant subscriptions in the foreseeable future. As such, the Directors consider that the Fund is no longer a commercially viable product that can provide continuing value to Shareholders in the long term. The Directors therefore believe it is in the best interests of the Shareholders to terminate the Fund. Accordingly, the Directors hereby notify you that, in accordance with Article 21 of the Articles of Incorporation and Appendix III, section 8 of the Prospectus set out above, they have resolved to compulsorily redeem all Shares of the Fund in issue and terminate the Fund on the Effective Date.

[#] The ongoing charges figure is expressed as a percentage of the sum of expenses over the average net asset value of the share class for the corresponding period as described above. This figure may vary from year to year.

With effect from the date of this Notice, the Fund is no longer allowed to be marketed to the public in Hong Kong and shall not accept subscriptions or switches in from new investors.

2. Russian Securities

The Fund's portfolio currently holds 8 illiquid Russian securities in respect of which the orderly transaction and valuation were adversely affected due to economic sanctions applicable to these securities (collectively, the **"Russian Securities"**). As of 16 June 2022, out of the Russian Securities, 7 were assigned with a value of zero (which amounted to approximately 7.55% of the Fund's Net Asset Value as of 28 February 2022). Subsequently, 1 other Russian Security which was listed on the London Stock Exchange was marked to zero on 1 August 2023.

The valuation of the Russian Securities at zero value was made in accordance with, amongst others, Article 23 of the Articles of Incorporation and Appendix III, section 3 of the Prospectus and in consultation with the Depositary which the Directors consider to be the fair value of the Russian Securities.

3. Action to be taken

You may apply to redeem or switch your holding in the Fund to Shares of the same Class or Category in any other Sub-Fund(s) until 1.00 p.m. (Luxembourg time) (and in the case of Hong Kong Shareholders, 5.00 p.m. (Hong Kong Time)) on 8 December 2025 (the **"Dealing Cut-Off Point"**), free of any redemption or switching charges and in accordance with the provisions of the Prospectus. However, your bank or financial adviser may charge you fees in respect of such switching/redemption instructions. You are advised to contact your bank, distributor or financial adviser should you have any questions.

You can only switch your holding into Shares of the same Class or Category in another Sub-Fund, which is offered or sold in your jurisdiction pursuant to the provisions of the Prospectus, and such switch is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with. For the purposes of switching, each of the following shall be deemed to be within the same Category: (1) Shares of AA/R/F Classes and Shares of P Classes in any Sub-Fund; and (2) other Classes of Shares in any Sub-Fund as the Directors may from time to time decide. Please refer to the Prospectus for further details of the features of each Class. You are reminded to seek your own advice as to the suitability of any alternative investment option.

No redemption or switching requests from Shareholders will be accepted after the Dealing Cut-Off Point.

If you choose to redeem your Shares, the redemption proceeds will be paid to you in accordance with the provisions in section 8.4.2 of the Prospectus. If you choose to switch your Shares to a holding in other Sub-Fund(s) of the Company, the proceeds will be utilized to purchase Shares in the Sub-Fund(s) specified by you at the Subscription Price applicable to that Sub-Fund(s) in accordance with the provisions in section 8.3.1 of the Prospectus.

Shareholders who have not exercised their right to redeem or switch their Shares in the Fund by the Dealing Cut-Off Point will have their Shares in the Fund automatically redeemed free of any redemption charges on the Effective Date, at a Net Asset Value per Share calculated as at the Valuation Point on the Effective Date.

The redemption proceeds due to such Shareholders will be expected to be settled within three Dealing Days and in any event not more than 30 days after the Effective Date. Proceeds not claimed by Shareholders at close of liquidation of the Fund will be deposited at the Caisse de Consignation in Luxembourg and shall be forfeited after thirty years.

Please also refer to section 4 below in relation to the treatment of Russian Securities in the Fund's portfolio.

4. Preparing for the Termination of the Fund

The Investment Manager is expected to commence the liquidation of the underlying investment of the Fund (excluding the Russian Securities) approximately ten Business Days prior to the Effective Date. During the liquidation process (notably on the days immediately preceding the Effective Date), the Fund may not always be able to adhere to its investment objective, policy and/or restrictions under the UCITS Regulations.

Given the ongoing situation between Russia and Ukraine, the Investment Manager does not expect that the orderly transaction and valuation of the Russian Securities can resume on or before the Effective Date. Where the orderly transaction and valuation of the Russian Securities remain impracticable after the Effective Date, such Russian Securities will continue to be held in custody by the Depositary under the current custodial arrangement of the Fund until such Russian Securities can be valued and realized. With effect from the Effective Date, Fiera Capital (UK) Limited will cease to act as the Investment Manager of the Fund and Manulife Investment Management (Europe) Limited will be appointed as the Fund's liquidation administrator to continue to monitor the market conditions after the Effective Date, in order to realize the Russian Securities as soon as possible and in an orderly manner.

If the Russian Securities are sold at a value higher than zero after the Effective Date, any net proceeds from the sale of the Russian Securities (after deducting the associated transaction costs, taxes, etc.), together with (if any) the excess amount of the Provision (as defined in section 5 below) will be distributed to Shareholders who remain invested in the Fund on the Effective Date, in proportion to their respective holding of Shares in the Fund as of the Effective Date. **Accordingly, if you redeem or switch your holding in the Fund prior to the Dealing Cut-Off Point, you will not receive any of these proceeds.** The Management Company will determine if such distribution will be made in one single payment or in tranches based on the best interest of the Shareholders who are entitled to the distribution, taking into consideration matters such as the timing of the disposal of the Russian Securities, the amount of sales proceeds and any associated costs of distribution, including the Depositary charges (if any). Please note that where such proceeds are not enough to cover the relevant costs, no distribution will be made. Updates regarding the status of the Russian Securities will not be issued to Shareholders on a regular basis. However, in the event that the orderly valuation and transaction of the Russian Securities resume and further distribution(s) will be made, Shareholders who are entitled to the distribution will be informed accordingly.

The Management Company considers that the above arrangement for handling the Russian Securities will facilitate the termination of the Fund and will be in the best interests of Shareholders. The Depositary agrees with the termination of the Fund and the above arrangement in relation to the Russian Securities. Both the Depositary and the Administrator are ready to and will support the termination of the Fund and the above arrangement in relation to the Russian Securities. Should it become possible to dispose of the Russian Securities before the Effective Date, the Management Company will consider if any revision to the approach of the proposed termination is required, taking into consideration the best interests of the Shareholders.

The Management Company will apply to the Securities and Futures Commission of Hong Kong ("SFC") for the withdrawal of authorization of the Fund following its termination.

5. Costs

All costs associated with the termination and subsequent withdrawal of authorization of the Fund from the SFC including legal, regulatory and administration costs are approximately USD50,000 which will be borne by the Fund. These costs have already been accrued and accounted for in the Net Asset Value of the Fund between 3 September 2025 and 12 September 2025. For the avoidance of doubt, such costs and expenses do not include normal operating expenses such as the trading-related transaction costs associated with the disposal of the Fund's investments and the normal operating expenses will continue to be borne by the Fund. There are no unamortized formation expenses associated with the Fund.

The Management Company intends to set aside an amount of USD350,000 (the “**Provision**”) from the Fund’s assets as a provision for discharging the costs and expenses after the Fund’s termination but prior to the liquidation of Russian Securities (such as Depositary charges, regulatory fees and audit fees pertaining to the Russian Securities or the Fund) (collectively, the “**Post-Termination Expenses**”). The Provision has been accrued and accounted for in the Net Asset Value of the Fund between 3 September 2025 and 12 September 2025. Accordingly, with effect from 12 September 2025, the Net Asset Value of the Fund will have fully reflected the Provision. The Management Company currently expects that the Provision will be able to cover the Post-Termination Expenses for approximately **5 years** from the Effective Date. In the event that the amount of Provision is insufficient to cover the actual Post-Termination Expenses, the shortfall will be set off against the proceeds from the sale of the Russian Securities (if any). If the sale proceeds of the Russian Securities are still insufficient, the remaining shortfall will be borne by Manulife.

If the Provision is higher than the final Post-Termination Expenses, the Management Company will distribute such excess Provision to the Shareholders who remain invested in the Fund on the Effective Date, as further described in section 4 above.

6. Taxation

The tax consequences of the termination of the Fund may vary for individual Shareholders depending on the tax laws in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence. Any switching or redemption of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence.

For Hong Kong Shareholders only: Ordinarily, the termination of the Fund should not have any tax implications for Hong Kong Shareholders. No tax will be payable by Hong Kong Shareholders in respect of dividends or other income distributions of the Fund or in respect of any capital gains arising on a sale, realisation or other disposal of Shares of the Fund, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong. However, Hong Kong Shareholders are advised to seek specific tax advice based on their specific circumstances.

7. General

For Hong Kong Shareholders Only: The Prospectus, the Hong Kong Covering Document, the product key fact statement of the Fund and the Articles of Incorporation of the Company are available during usual business hours on any weekday (Saturdays and public holidays excepted) at the office of the Hong Kong Representative free of charge and are also available at www.manulifeim.com.hk¹.

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 316 or fax number (352) 45 14 14 850 or the Hong Kong Distributor, Manulife Investment Management (Hong Kong) Limited, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

Yours faithfully

Board
For and on behalf of Manulife Global Fund

¹ This website has not been reviewed by the SFC.

宏利環球基金
可變資本投資公司
註冊辦事處：31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg

此乃重要文件，務請閣下即時垂注。閣下如有疑問，應尋求獨立的专业意見。本公司董事就本通知書所載資料的準確性承擔全部責任，並且在作出一切合理查詢後確認，就其深知及確信，並無遺漏會使任何陳述產生誤導的任何其他事實。

致宏利環球基金－新興東歐基金股東通知書
(「通知書」)

2025年9月15日

親愛的股東：

宏利環球基金(「本公司」)董事會(「董事」或「董事會」)茲致函通知閣下，宏利環球基金－新興東歐基金(「該基金」)的終止於2025年12月16日(「生效日期」)生效。

本通知書應與本公司日期為2025年4月的現有售股章程(及在適用的情況下及僅就香港股東而言，則為日期為2025年4月的現有香港說明文件)(統稱為「售股章程」)一併閱讀。

除非另有指明，否則本通知書所用的詞語及字句的涵義與售股章程中所賦予者相同。

1. 終止該基金

截至2025年6月30日，該基金的基金規模為1.17億美元(包括估值調低至零的俄羅斯證券(定義見下文))。於2024年3月1日至2025年2月28日期間，AA類別股份(唯一在香港發售的已推出股份類別)的經常性開支數字為1.81%[#]。

本公司的組織章程第21條及售股章程附錄三第8節規定，若董事因影響本公司或某子基金的經濟或政治形勢之變化而認為適當，或若董事認為此乃符合該子基金相關股東的最佳利益，本公司可向該子基金所有股東發出書面通知，於通知期屆滿後贖回該子基金的所有股份。

鑑於東歐當前的經濟及地緣政治狀況(尤其是俄羅斯與烏克蘭之間的持續局勢)，董事認為該基金在可見的將來無法募集大量認購。因此，董事認為該基金不再是商業上可行的產品，長遠無法持續為股東提供價值。董事因而認為，終止該基金乃符合股東的最佳利益。因此，董事謹此通知閣下，根據上文所載組織章程第21條及售股章程附錄三第8節，董事已經決議強制贖回該基金所有已發行股份，並於生效日期終止該基金。

由本通知書日期起，該基金不再獲准在香港公開銷售及不得接受新投資者的認購及轉換。

2. 俄羅斯證券

該基金的投資組合目前持有8隻流動性不足的俄羅斯證券，此等證券的有序交易及估值因適用於此等證券的經濟制裁而受到不利影響(統稱為「俄羅斯證券」)。截至2022年6月16日，俄羅斯證券中有7隻的估值被評定為零(佔

[#] 經常性開支比率是於上列相應期間，以有關股份類別的開支總和佔平均資產淨值的百分比表達。此數字每年均可能有所變動。

該基金截至 2022 年 2 月 28 日的資產淨值約 7.55%)。其後，於 2023 年 8 月 1 日，另一隻在倫敦證券交易所上市的俄羅斯證券的估值被調整至零。

俄羅斯證券調整至零的估值乃根據組織章程第 23 條及售股章程附錄三第 3 節等規定及經諮詢存管處後作出，而董事認為其為俄羅斯證券的公平市值。

3. 需採取的行動

閣下可根據售股章程的規定，於 2025 年 12 月 8 日下午 1 時正（盧森堡時間）（及就香港股東而言，則為下午 5 時正（香港時間））（「交易截止時間」）前，申請將閣下在該基金的持有的股份贖回或轉換為任何其他子基金的相同類別或分類的股份，而毋須支付任何贖回費或轉換費。然而，閣下的銀行或財務顧問可能會就該等轉換／贖回指示向閣下收取費用。倘若閣下有任何疑問，建議閣下聯絡閣下的銀行、分銷商或財務顧問。

閣下只能將所持有的股份轉換為另一子基金的相同類別或分類的股份，而該等股份乃根據售股章程的規定在閣下的司法管轄區發售或出售，以及該轉換須符合所有適用的最低初次投資額及最低持股額要求的限制，並須符合投資者資格的準則。就轉換而言，以下股份類別須被視為屬於同一分類：(1)任何子基金的 AA/R/F 類別的股份及 P 類別的股份；及(2)董事可不時決定的任何子基金的其他股份類別。請參閱售股章程，了解各類別的特點的進一步詳情。茲提醒閣下就任何替代投資選項的適用性自行徵詢意見。

於截止交易時間後，股東的贖回或轉換要求將不予接受。

若閣下選擇贖回閣下的股份，贖回所得款項將根據售股章程第 8.4.2 節的規定向閣下支付。若閣下選擇將閣下的股份轉換為本公司其他子基金的持股，所得款項將根據售股章程第 8.3.1 節的規定以適用於該子基金的認購價用作購買閣下指定的子基金股份。

股東若於交易截止時間前仍未行使其權利贖回或轉換其在該基金股份，其在該基金的股份將於生效日期自動按於生效日期的估值時間計算的每股資產淨值贖回，而毋須支付任何贖回費。

應向該等股東支付的贖回所得款項預期將於生效日期後三個交易日內及無論如何不超過 30 日結算。股東在該基金清盤結束時未領取的款項將存放在盧森堡的 Caisse de Consignation，並在三十年後被沒收。

另請參閱下文第 4 節，了解該基金投資組合的俄羅斯證券的處理安排。

4. 準備終止該基金

預期投資管理人將在生效日期前約十個營業日開始為該基金的相關投資（俄羅斯證券除外）進行清盤。清盤過程期間（特別是緊接在生效日期前的日子），該基金或未能時刻遵循其投資目標、政策及／或 UCITS 規例下的限制。

鑑於俄羅斯與烏克蘭之間的持續局勢，投資管理人預期，俄羅斯證券的有序交易及估值無法在生效日期或之前恢復。倘若俄羅斯證券的有序交易及估值在生效日期後仍然無法實行，該等俄羅斯證券將繼續由存管處根據該基金現有的託管安排以託管方式持有，直至該等俄羅斯證券能夠被估值及變現。自生效日期起，Fiera Capital (UK) Limited 將不再擔任該基金的投資管理人，而 Manulife Investment Management (Europe) Limited 將獲委任為該基金清盤執行人，並在生效日期後繼續監察市場狀況，以在可行情況下盡快及有序地變現俄羅斯證券。

若俄羅斯證券在生效日期後以高於零的價值出售，則出售俄羅斯證券的任何淨所得款項（扣除相關交易成本、稅項等後）連同（如有）撥備（定義見下文第 5 節）的多出金額，將按在生效日期仍投資於該基金的股東於截至生效日期各自持有該基金股份的比例分派予該等股東。因此，若閣下在交易截止時間前贖回或轉換在該基金的持股，閣下將不會獲得任何此等所得款項。管理公司將按照有權獲得分派的股東的最佳利益，並考慮處置俄羅斯證券的時機、銷售所得款項金額及任何相關分派成本（包括存管處費用（如有））等事項，決定該分派是否以一次過付款方式或分期付款方式作出。請注意，若該等所得款項不足以支付相關成本，則不會作出分派。有關俄羅斯證券狀況的最新資訊將不會定期向股東發佈。然而，倘若俄羅斯證券的有序估值及交易恢復，而進一步分派將會作出，則有權獲得分派的股東將收到相應通知。

管理公司認為，上述處理俄羅斯證券的安排將便利該基金的終止，並將符合股東的最佳利益。存管處同意該基金的終止及上述有關俄羅斯證券的安排。存管處及執行人均已準備妥當，並將支持該基金的終止及上述有關俄羅斯證券的安排。若在生效日期之前有可能處置俄羅斯證券，管理公司將考慮是否需要顧及股東的最佳利益而修訂擬議終止的方式。

該基金終止後，管理公司將向香港證券及期貨事務監察委員會（「證監會」）申請撤銷該基金的認可資格。

5. 成本

與終止該基金及隨後向證監會撤銷該基金的認可資格相關的所有成本，包括法律、監管及行政費用，約為50,000美元，並將由該基金承擔。此等成本已於2025年9月3日至2025年9月12日期間累算並計入基金的資產淨值。為免產生疑問，該等成本及開支不包括與處置該基金的投資相關的買賣相關交易費用等正常營運開支，而正常營運開支將繼續由該基金承擔。該基金並無未攤銷的成立費用。

管理公司擬從該基金的資產中撥出350,000美元（「撥備」），以清償該基金終止後至俄羅斯證券清盤前的成本及開支（例如存管處費用、監管費用及與俄羅斯證券或該基金相關的審計費用）（統稱為「終止後開支」）。撥備已於2025年9月3日至2025年9月12日期間累算並計入該基金的資產淨值。因此，自2025年9月12日起，該基金的資產淨值將完全反映該撥備。管理公司目前預期撥備將足以支付自生效日期起約5年的終止後開支。倘若撥備金額不足以支付實際的終止後開支，則相關差額將以出售俄羅斯證券的所得款項（如有）抵免。若出售俄羅斯證券的所得款項仍不足夠，則餘下差額將由宏利承擔。

若撥備金額高於最終的終止後開支，管理公司會將多出的撥備分派予在生效日期仍投資於該基金的股東，上文第4節有進一步說明。

6. 稅務

終止該基金的稅務後果對個別股東而言可能有所不同，視乎閣下各自的註冊成立、成立、公民身份、居籍或居住的司法管轄區的稅法而定。閣下股份的任何轉換或贖回均可能影響閣下的稅務狀況。因此，閣下應就各自的註冊成立、成立、公民身份、居籍或居住的司法管轄區的任何適用稅項向閣下的專業顧問尋求指引。

僅就香港股東而言：在一般情況下，終止該基金不會對香港股東構成任何稅務影響。香港股東將毋須就該基金的股息或其他收入分派或因出售、變現或處置該基金股份而產生的任何資本收益而繳納任何稅項，惟倘該等交易構成在香港從事買賣、專業或業務之一部份，則須就有關收益繳納香港利得稅。然而，建議香港股東應按其特定情況尋求特定稅務意見。

7. 一般資料

僅就香港股東而言：售股章程、香港說明文件、該基金的產品資料概要及本公司的組織章程可於任何工作日（星期六及公眾假期除外）之一般辦公時間內在香港代表的辦事處免費索取，亦可於 www.manulifeim.com.hk¹查閱。

股東如需要有關本通知書所載任何事項的進一步資料，可於一般辦公時間內隨時與本公司的執行人 Citibank Europe plc, Luxembourg Branch 聯絡（電話號碼：(352) 45 14 14 316 或傳真號碼：(352) 45 14 14 850），或與香港分銷商宏利投資管理（香港）有限公司聯絡（電話號碼：(852) 2108 1110 或傳真號碼：(852) 2810 9510）。

代表

宏利環球基金
董事會

謹啟

¹ 此網站未經證監會審閱。