

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

1 September 2025

Dear Investor,

JPMorgan Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds (“**Sub-Funds**”) of the Fund.

1. Removal of expected and maximum securities lending levels for certain Sub-Funds

Previously, the Hong Kong Offering Documents disclose that the following Sub-Funds may engage in securities lending transaction up to a maximum level of 20% with the expected level to be 0% to 20%:

- JPMorgan Funds - China Bond Opportunities Fund
- JPMorgan Funds - Emerging Markets Debt Fund
- JPMorgan Funds - Emerging Markets Investment Grade Bond Fund
- JPMorgan Funds - Emerging Markets Local Currency Debt Fund
- JPMorgan Funds - Global Government Bond Fund
- JPMorgan Funds - Income Fund
- JPMorgan Funds - US Aggregate Bond Fund
- JPMorgan Funds - US High Yield Plus Bond Fund
- JPMorgan Funds - US Short Duration Bond Fund

The Hong Kong Offering Documents have been amended to remove the expected and maximum levels of securities lending transactions for the above Sub-Funds since the Sub-Funds are no longer part of the securities lending program.

There is no material change to the risk profile of the above Sub-Funds.

2. Other general updates

The Hong Kong Offering Documents have been amended to reflect certain general updates including:

- addition of “operational risk” disclosures;
- update of the list of conducting officers of the Management Company; and
- other enhancement of disclosures.

The Hong Kong Offering Documents of the Fund and the Product Key Facts Statements of the Sub-Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', with a stylized flourish at the end.

Edwin TK Chan
Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

重要資料：務請即時細閱本重要函件。如閣下對本函件的内容有任何疑問，應尋求獨立專業意見。

除非另有指明，否則本函件內所載的術語應與摩根基金（「**基金**」）的章程及致香港投資者額外資料（統稱「**香港銷售文件**」）所載者具有相同的涵義。

敬啟者：

摩根基金（SICAV系列）

此函旨在告知閣下有關於基金的子基金（「**子基金**」）的若干變更。

1. 刪除若干子基金的證券貸出的預期及最高水平

此前，香港銷售文件披露，以下子基金可從事證券貸出交易，最多達最高水平20%，而預期水平為0%至20%：

- 摩根基金－中國債券機會基金
- 摩根基金－新興市場債券基金
- 摩根基金－新興市場投資級別債券基金
- 摩根基金－新興市場本地貨幣債券基金
- 摩根基金－環球政府債券基金
- 摩根基金－環球債券收益基金
- 摩根基金－美國複合收益債券基金
- 摩根基金－美國高收益增值債券基金
- 摩根基金－美國短期債券基金

由於子基金不再是證券貸出計劃的一部分，香港銷售文件已作出修訂，以刪除上述子基金的證券貸出交易的預期及最高水平。

上述子基金的風險取向並無重大變化。

2. 其他一般更新

香港銷售文件已作出修訂，以反映若干一般更新，包括：

- 新增「操作風險」披露；
- 更新管理公司的經營主管名單；及
- 其他加強披露。

閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處¹，以及瀏覽本公司網頁 am.jpmorgan.com/hk²免費索取基金的香港銷售文件及子基金的產品資料概要。

基金之管理公司就本通知內容之準確性承擔責任。

如閣下對本通知的內容或子基金或基金的任何其他方面有任何疑問，請聯絡：

- 閣下的銀行或財務顧問；
- 閣下指定的客戶顧問、客戶經理、退休金計劃受託人或行政管理人；或
- 如閣下通常直接與我們聯絡，請致電摩根基金理財專線 (852) 2265 1188。

摩根基金（亞洲）有限公司
（基金之香港代表人）



董事
陳俊祺
謹啟

2025年9月1日

¹ 摩根基金（亞洲）有限公司之註冊辦事處位於香港中環干諾道中8號遮打大廈19樓。

² 此網頁並未經證券及期貨事務監察委員會審閱。