



FIL Investment Management (Luxembourg) S.à r.l.
2a rue Albert Borschette,
L-1246 Luxembourg

Tél: +352 250 404 1
Fax: +352 26 38 39 38

R.C.S. Luxembourg B 88635

To the shareholders of

Fidelity Funds and Fidelity Funds 2

each a "Fund" and collectively, the "Funds"

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

29 August 2025

Dear Shareholder,

We are writing to inform you of an operational change affecting the Fund in which you are invested. Any terms not defined herein shall have the same meaning as in:

- the extract overseas Prospectus of the Fund and the Hong Kong covering document and the product key facts statements of the sub-funds of the Fund in respect of Fidelity Funds; and
- the Hong Kong Prospectus of the Fund and the product key facts statements of the sub-funds of the Fund in respect of Fidelity Funds 2, (collectively, the "Hong Kong Offering Documents").

Effective **18 August 2025**, the following update was implemented in respect of the Funds:

Appointment of National Financial Services LLC as lending agent

As of 30 September 2025, Brown Brothers Harriman ("BBH"), where acting as one of the two lending agents, will cease providing securities lending services. The Board of each Fund has decided to appoint National Financial Services LLC ("NFS") as a lending agent, replacing BBH, for the Funds' securities lending programme. NFS is a broker-dealer registered under the U.S. Securities Exchange Act of 1934.

The Hong Kong Offering Documents of each Fund will be updated to reflect the appointment of NFS.

Please note that this change does not affect the investment objective, policy, or risk profile of any sub-fund of the Funds.

The Board accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to the change, or if you would like to request for a copy of the current Hong Kong Offering Documents, the Articles of Incorporation (available for inspection free of charge at all times during normal office hours), the latest audited annual report and accounts and unaudited semi-annual report and accounts of the Funds (which are also available at www.fidelity.com.hk¹) or other material agreements relating to the Funds, please contact your Financial Adviser or the Fidelity Investor Hotline² at +852 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

Yours faithfully,

Christopher Brealey

Legal Representative of FIL Investment Management (Luxembourg) S.à r.l., duly authorised
Management Company of the Funds

¹ This website has not been reviewed by the Securities and Futures Commission and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

² International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. Service may not be available for certain mobile carriers; call may incur charges imposed by the service providers. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).



FIL Investment Management (Luxembourg) S.à r.l.
2a rue Albert Borschette,
L-1246 Luxembourg

電話：+352 250 404 1
傳真：+352 26 38 39 38

R.C.S. Luxembourg B 88635

致 股東

富達基金及富達基金 2

(「基金」，統稱為「基金」)

此乃重要函件，務請細閱。如有任何疑問，請諮詢專業意見。

親愛的股東：

茲致函通知閣下有關基金將會作出的營運變更。本函件未有定義的任何特定詞彙，具有與以下文件中所載相同的涵義：

- 就富達基金的海外認購章程摘錄、香港說明文件及子基金產品資料概要；及
- 就富達基金 2 的香港章程及子基金產品資料概要，（統稱「香港發行文件」）。

自 **2025 年 8 月 18 日**起，基金已實施以下變更：

委任 National Financial Services LLC 為借貸代理

自 2025 年 9 月 30 日起，兩家借貸代理之一的 Brown Brothers Harriman (「BBH」) 將停止提供證券借貸服務。各基金董事會已決定任命 National Financial Services LLC (「NFS」) 以取代 BBH 為基金證券借貸項目的借貸代理。NFS 為按 1934 年美國證券交易法註冊的經紀交易商。

各基金的香港發行文件將予以更新，以反映 NFS 的委任。

請注意，此變更不會影響基金任何子基金的投資目標、政策或風險類別。

董事會對本函件所載資料的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他事項，致使本函件所載的任何陳述含有誤導成份。

如對此變更有任何疑問，或欲索取基金最新的香港發行文件、公司組織章程（可於一般辦公時間內隨時免費查閱）、基金最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 www.fidelity.com.hk¹ 下載），或與基金有關的其他重要協議的副本，請聯絡閣下的財務顧問，或致電富達投資熱線² +852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港金鐘道 88 號太古廣場二座 21 樓）。

Christopher Brealey

法定代表人

FIL Investment Management (Luxembourg) S.à r.l. (獲基金正式授權管理公司)

謹啟

2025 年 8 月 29 日

¹ 該網頁未經證券及期貨事務監察委員會審核，而且可能載有一些未獲證監會認可，及不會供香港零售投資者公開認購的基金的資料。

² 國際免費服務熱線為 +800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。此服務可能不適用於部份流動電話服務供應商；通話可能經由服務供應商收取費用。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。