



IMPORTANT: This document requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Prospectus (which includes the supplements for the sub-funds of the PIMCO Funds: Global Investors Series plc (the “Company”) and the country supplement to the Prospectus for Hong Kong investors (the “HK Country Supplement”)), unless otherwise defined.

12 August 2025

To: All Hong Kong Shareholders of the SFC-authorised¹ sub-funds (as set out in Appendix I, each a “Fund”, collectively, the “Funds”) of the Company

Re: Updates to the Hong Kong offering documents of the Company and the Funds

Dear Shareholder,

We are writing to inform you of the following updates to the Hong Kong offering documents of the Company and the Funds.

1. Update to the definitions of “Dealing Day” for the Funds

To reflect the operational reality of the Holiday Calendar observed by the Funds which is aligned with the closure of the stock exchange in the relevant jurisdictions, the definitions of “Dealing Day” for the Funds have been updated as follows:-

Fund	Old definition	New definition
PIMCO Asia High Yield Bond Fund and Asia Strategic Interest Bond Fund	Any day on which banks are open for business in Hong Kong or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance.	Any day on which the Hong Kong Stock Exchange is open for trading or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance.
All other Funds	Any day on which banks are open for business in the United States or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be	Any day on which the New York Stock Exchange is open for trading or such other days as may be specified by the Directors with the approval of the Depositary provided

¹ SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

	one Dealing Day per fortnight and all Shareholders will be notified in advance.	there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance.
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Notwithstanding the foregoing, it will not be a Dealing Day for the Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer the Fund or (ii) value a portion of the Fund's assets.

2. Update to the definition of "Hong Kong Business Day"

In light of the arrangement to maintain normal operations of the Hong Kong securities and derivatives markets during severe weather conditions² in Hong Kong ("**Severe Weather Trading**"), the definition of "Hong Kong Business Day" in the Hong Kong Country Supplement has been updated from "a day other than a Saturday on which banks in Hong Kong are open for normal banking business" to "a day on which the Hong Kong Stock Exchange is open for trading or such other day or days as may be specified by the Directors with the approval of the Depositary from time to time".

For the avoidance of doubt, there is no change to the dealing arrangement regarding applications for subscription, redemption and exchange of Shares of the Funds made through the Hong Kong Representative. The procedures for subscription, redemption and exchange of Shares of the Funds via the Company's sub-distributors on days of Severe Weather Trading may vary. Investors should note that dealing in the Funds on days when there are severe weather conditions in Hong Kong will depend on the operational arrangement of the sub-distributors and should consult the relevant sub-distributors before placing orders to deal in Shares of any Funds.

3. Updates to the names of benchmarks of the Diversified Income Fund, Global High Yield Bond Fund, Low Average Duration Fund and US High Yield Bond Fund

The names of the benchmarks as referenced in the investment policies of the Diversified Income Fund, Global High Yield Bond Fund, Low Average Duration Fund and US High Yield Bond Fund have been updated as follows:-

Fund	Old benchmark name	New benchmark name
Diversified Income Fund	Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index, JPMorgan EMBI Global; All USD Hedged	Bloomberg Global Aggregate Credit ex-Emerging Markets Index, ICE BofA BB-B Rated Developed Markets High Yield Constrained Index, JPMorgan Emerging Markets Bond

² Severe weather conditions refer to the scenario where typhoon number 8 signal or above is hoisted, a black rainstorm warning is issued by the Hong Kong Observatory or extreme conditions are announced by the Government of the Hong Kong Special Administrative Region of the People's Republic of China.

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		Index (“EMBI”) Global; All USD Hedged
Global High Yield Bond Fund	ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index	ICE BofA BB-B Rated Developed Markets High Yield Constrained Index
Low Average Duration Fund	ICE BofAML 1-3 Year U.S. Treasury Index	ICE BofA 1-3 Year U.S. Treasury Index
US High Yield Bond Fund	ICE BofAML US High Yield Constrained Index	ICE BofA US High Yield Constrained Index

For the avoidance of doubt, there is no change to the actual benchmark adopted by the relevant Funds.

4. Updates in relation to the PIMCO Balanced Income and Growth Fund

The investment policies of the Fund have been updated to (i) remove the 25% investment limit of the Fund’s net assets in securities traded on domestic Russian markets; and (ii) clarify that the extent to which the Fund may invest in equity securities traded on domestic Russian markets depends on their inclusion in the MSCI ACWI Index and any such investment will form part of the Equity Strategy of the Fund.

5. Updates in relation to the PIMCO Asia High Yield Bond Fund

The investment policies of the Fund have been updated to (i) remove the 5% investment limit of the Fund’s Net Asset Value in securities traded on domestic Russian markets; and (ii) clarify that the equity securities in which the Fund invests may include securities traded on domestic Russian markets and in accordance with the requirements of the Central Bank.

6. Other updates to the Hong Kong offering documents

Other updates to the Hong Kong offering documents include, but not limited to, the following:

- Updates to existing risk disclosures on “Global Investment Risk”, “Allocation Risk” and “Taxation Risk”; and removal of the risk factor of “LIBOR Phase Out Risk”;
- Update to taxation disclosures;
- Updates to reflect the appointment of Myles Lee as a director of the Company and the Manager; and updates to the profiles of the directors of the Company and the Manager;
- Update to the biography of the Depositary;
- Update to clarify that the Service Fee which applies to the Investor Class and the Trail Fee which applies to the Administrative Class are payable to the Manager or the Distributor;

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- Update to the list of local sub-custodians; and
- Other miscellaneous changes and updates.

General

The updated Hong Kong offering documents of the Company and the Funds reflecting the changes and updates above are available on the Company's Hong Kong website at <https://www.pimco.com/hk/>³. Copies of the Hong Kong offering documents of the Company and the Funds may also be inspected free of charge at or obtained free of charge from the Hong Kong Representative during usual business hours.

For any questions regarding the contents of this notice, please contact the Company's Hong Kong Representative at:

PIMCO Asia Limited

Suite 2201, 22nd Floor, Two International Finance Centre, No. 8 Finance Street, Central, Hong Kong

Tel: +852 3650 7700

Fax: +852 3650 7900

We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.

Yours faithfully,



Signed by Ryan Blute

For and behalf of

PIMCO Funds: Global Investors Series plc

³ The contents of the website have not been reviewed by the SFC.



Appendix I

SFC-authorised sub-funds of PIMCO Funds: Global Investors Series plc

1. Asia Strategic Interest Bond Fund
2. Commodity Real Return Fund
3. Diversified Income Fund
4. Emerging Local Bond Fund
5. Emerging Markets Bond Fund
6. Emerging Markets Short-Term Local Currency Fund
7. Global Bond Fund
8. Global High Yield Bond Fund
9. Global Investment Grade Credit Fund
10. Global Real Return Fund
11. Income Fund
12. Income Fund II
13. Low Average Duration Fund
14. PIMCO Asia High Yield Bond Fund
15. PIMCO Balanced Income and Growth Fund
16. Total Return Bond Fund
17. US High Yield Bond Fund

重要提示：本文件務須閣下即時垂注。閣下如對本文件的內容有任何疑問，應尋求獨立專業意見。除非另有界定，否則本文件內所用一切詞語的涵義與基金章程（當中包括 **PIMCO 基金：環球投資者系列**（「本公司」）的子基金的補充文件）及香港投資者適用的基金章程的國家補充文件（「香港補充文件」）所載者相同。

致：本公司的證監會認可¹子基金（如附錄一所載，各自及統稱為「**基金**」）的所有香港股東

有關：本公司香港發售文件及基金的更新

親愛的股東：

我們茲致函通知閣下以下對本公司香港發售文件及基金作出的更新。

1. 對基金「交易日」的定義作出的更新

為了反映基金所遵從的假期年曆（其符合相關司法管轄區的證券交易所停市時間）在運作上的實際情況，基金「交易日」的定義已更新如下：-

基金	舊定義	新定義
亞洲高孳息債券基金 及亞洲策略收益基金	香港銀行開門營業的任何日子或董事在獲存管人批准後可能指定的該等其他日子，惟每兩星期須有一個交易日及所有股東將獲事先通知。	香港聯合交易所開市交易的任何日子或董事在獲存管人批准後可能指定的該等其他日子，惟每兩星期須有一個交易日及所有股東將獲事先通知。
所有其他基金	美國銀行開門營業的任何日子或董事在獲存管人批准後可能指定的該等其他日子，惟每兩星期須有一個交易日及所有股東將獲事先通知。	紐約證券交易所開市交易的任何日子或董事在獲存管人批准後可能指定的該等其他日子，惟每兩星期須有一個交易日及所有股東將獲事先通知。

儘管有以上規定，惟倘由於公眾假期或任何司法管轄區的市場／證券交易所停市而難以(i)管理基金或(ii)對基金的部分資產進行估值，則上述日子不會是基金的交易日。

2. 對「香港營業日」的定義作出的更新

根據維持香港證券及衍生工具市場在香港處於惡劣天氣情況²下正常運作（「**惡劣天氣下進行交易**」）的安排，香港補充文件中「香港營業日」的定義已由「香港銀行開門經營正常銀行業務的日子（星期六

¹ 證監會的認可並非對基金的推薦或認許，亦不是對基金的商業利弊或其表現作出保證。這並不表示基金適合所有投資者，亦非認許基金適合任何特定投資者或投資者類別。

² 惡劣天氣情況指香港天文台懸掛八號或以上颱風訊號、發出黑色暴雨警告的情況或中華人民共和國香港特別行政區政府公佈的極端情況。

除外)」更新為「香港聯合交易所開市交易的日子或董事在獲存管人批准後可能不時指定的該等其他日子」。

為免生疑問，有關通過香港代表作出認購、贖回及轉換基金股份的申請的交易安排並無任何變動。於惡劣天氣下進行交易的日子通過本公司副分銷人認購、贖回或轉換基金股份的程序或會不同。投資者應注意，在香港處於惡劣天氣情況的日子進行基金交易將視乎副分銷人的運作安排而定，並應在作出買賣任何基金股份的指示前諮詢相關副分銷人。

3. 更新多元化入息基金、環球高孳息債券基金、短存續期債券基金及美國高孳息債券基金的基準名稱

多元化入息基金、環球高孳息債券基金、短存續期債券基金及美國高孳息債券基金的投資政策中所參照的基準名稱已更新如下：-

基金	舊基準名稱	新基準名稱
多元化入息基金	彭博全球（不包括新興市場）綜合信貸成分指數、洲際交易所美銀美林 BB-B 級已發展市場限制高孳息避險指數、摩根大通全球新興市場債券指數；皆為美元對沖	彭博全球（不包括新興市場）綜合信貸成分指數、洲際交易所美銀 BB-B 級已發展市場限制高孳息避險指數、摩根大通全球新興市場債券指數；皆為美元對沖
環球高孳息債券基金	洲際交易所美銀美林 BB-B 級已發展市場限制高孳息避險指數	洲際交易所美銀 BB-B 級已發展市場限制高孳息避險指數
短存續期債券基金	洲際交易所美銀美林 1-3 年期美國國庫券指數	洲際交易所美銀 1-3 年期美國國庫券指數
美國高孳息債券基金	洲際交易所美銀美林美國高孳息避險指數	洲際交易所美銀美國高孳息避險指數

為免生疑問，相關基金所採用的實際基準並無任何變更。

4. 有關收益增長基金的更新

基金的投資政策已予更新，以(i)取消基金的淨資產對在俄羅斯國內市場交易的證券的 25%投資限制；及(ii)澄清基金對在俄羅斯國內市場交易的股本證券的投資程度取決於其是否被納入 MSCI ACWI 指數，而任何此類投資將構成基金的股票策略的一部分。

5. 有關亞洲高孳息債券基金的更新

基金的投資政策已予更新，以(i)取消基金的資產淨值對在俄羅斯國內市場交易的證券的 5%投資限制；及(ii)澄清基金所投資的股本證券可包括在俄羅斯國內市場交易的證券，並符合中央銀行的規定。

6. 香港發售文件的其他更新

香港發售文件的其他更新包括但不限於以下各項：

- 更新「環球投資風險」、「配置風險」及「稅務風險」的現有風險披露；並移除「倫敦銀行同業拆借利率（「LIBOR」）逐步取消的風險」的風險因素；
- 更新稅務披露；
- 更新以反映委任 **Myles Lee** 為本公司及基金經理的董事；並更新本公司及基金經理的董事的簡歷；
- 更新存管人的履歷；
- 更新以澄清適用於投資者類別的服務費及適用於管理類別的跟進費應付予基金經理或分銷人；
- 更新當地副託管人的名單；及
- 其他雜項變動及更新。

一般事項

反映上述變動及更新的本公司及基金的已更新香港發售文件在本公司的香港網站 <https://www.pimco.com/hk/>³可供查閱。本公司及基金的香港發售文件的副本亦可於一般辦公時間內在香港代表處免費查閱或免費索取。

如對本通知書的內容有任何疑問，請聯絡本公司的香港代表：

品浩投資管理（亞洲）有限公司

香港中環金融街 8 號國際金融中心二期 22 樓 2201 室

電話：+852 3650 7700

傳真：+852 3650 7900

我們感謝閣下一直以來對 PIMCO 的支持。

³ 此網站的內容未經證監會審閱。

P I M C O

董事對本通知書的準確性承擔責任。



謹啟

由 Ryan Blute

代表

PIMCO 基金：環球投資者系列

簽署

2025 年 8 月 12 日

附錄一

PIMCO 基金：環球投資者系列的證監會認可子基金

1. 亞洲策略收益基金
2. 商品實質回報基金
3. 多元化入息基金
4. 新興市場本土債券基金
5. 新興市場債券基金
6. 新興市場短期本土貨幣基金
7. 環球債券基金
8. 環球高孳息債券基金
9. 環球投資級別債券基金
10. 環球實質回報基金
11. 收益基金
12. 收益基金 II
13. 短存續期債券基金
14. 亞洲高孳息債券基金
15. 收益增長基金
16. 總回報債券基金
17. 美國高孳息債券基金