

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

12 November 2024

Dear Shareholder,

We are writing to let you know about developments taking place within Fidelity Funds (the "**SICAV**") impacting Fidelity Funds – US High Yield Fund (the "**Sub-Fund**"). With effect from 12 December 2024, we will be making the following updates by way of a supplement to the extract overseas Prospectus of the SICAV (the "**Prospectus**") and the Hong Kong covering document.

The total return swaps (TRS) including contracts for difference (CFD) usage limits for the Sub-Fund will be updated from none currently to expected 10% and maximum 40%.

The update is being made to provide greater flexibility for the strategy when responding to market volatility and inflationary pressures.

If you do not agree with the update described above, you can redeem your shares without charge¹ as provided for in the Prospectus, the Hong Kong covering document and the product key facts statement of the Sub-Fund. Alternatively, you may switch your shares into any other SFC-authorized² sub-fund of the SICAV free of charge¹ prior to 12 December 2024.

The update described above does not materially impact the investment objective or policy of the Sub-Fund.

The Board accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

¹ Different procedures and/or cut-off times may apply if dealing in shares is made through distributors. Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these, please contact your financial adviser or your usual contact at the distributor / intermediary whom you transact with.

² SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

If you have any questions related to this change, or if you would like to request for a copy of the current Prospectus, the Hong Kong covering document, the product key facts statement of the Sub-Fund, the Articles of Incorporation of the SICAV (available for inspection free of charge at all times during normal office hours), the latest audited annual report and accounts and unaudited semi-annual report and accounts of the SICAV (which is also available at www.fidelity.com.hk³) or other material agreements relating to the SICAV, please contact your Financial Adviser or the Fidelity Investor Hotline⁴ at +852 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

Yours faithfully,



Nishith Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

³ This website has not been reviewed by the Securities and Futures Commission and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

⁴ International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. The “+” sign represents the International Access Prefix. China Toll-free Number: 4001 200632. Service may not be available for certain mobile carriers; call may incur charges imposed by the service providers. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

此乃重要函件，務請即時細閱。如有任何疑問，請諮詢專業意見。

親愛的股東：

茲致函通知閣下富達基金（「SICAV」）影響旗下富達基金 - 美元高收益基金（「子基金」）的發展。自 2024 年 12 月 12 日起，將透過 SICAV 的認購章程摘錄補篇（「發行文件」）和香港說明文件進行以下更新。

子基金的 TRS（包括 CFD）使用限制將從目前的無修改為預期 10% 和最高 40%。

本次更新的目的是為了提供更大的靈活性，以應對市場的波動和通脹壓力。

如閣下不同意上述更新，可根據發行文件、香港說明文件及該等子基金的产品資料概要的規定贖回股份，毋須支付贖回費¹。或者，閣下可由本函件日期起至 2024 年 12 月 12 日期間，將閣下的股份轉換至本 SICAV 的任何其他證監會認可²子基金，轉換費¹全免。

上述更新並不會對子基金的投資目標或政策造成重大影響。

董事會對本函件所載資料的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他事項，致使本函件所載的任何陳述含有誤導成份。

如對該更新有任何疑問，或欲索取最新的發行文件、香港說明文件、該等子基金的产品資料概要、本 SICAV 的組織章程（可於一般辦公時間內隨時免費查閱）、本 SICAV 最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 www.fidelity.com.hk³ 下載），或與本 SICAV 有關的其他重要協議的副本，請聯絡閣下的慣常財務顧問，或致電富達投資熱線⁴+852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港金鐘道 88 號太古廣場二座 21 樓）。



FIL (Luxembourg) S.A. 常設代表
富達基金公司董事
Nishith Gandhi 謹啟

2024 年 11 月 12 日

¹ 若透過分銷商買賣股份，交易程序及／或截止時間可能有所不同。請注意，部份分銷商或其他中介商可能會酌情收取額外的費用（例如轉換或交易費）或開支。詳情請向閣下的財務顧問查詢，或與閣下慣常進行交易的分銷商／中介商聯絡。

² 證監會給予認可，並不表示對基金作出推薦或贊許，亦非對基金的商業價值或表現提供保證，更不意指基金適合所有投資者，或贊許基金適合任何特定投資者或任何類別投資者。

³ 該網頁未經證券及期貨事務監察委員會審核，而且可能載有一些未獲證監會認可，及不會供香港零售投資者公開認購的基金的資料。

⁴ 國際免費服務熱線為 +800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。此服務可能不適用於部份流動電話服務供應商；通話可能經由服務供應商收取費用。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。