

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AB SICAV I
Société d'Investissement à Capital Variable
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 117 021

Notice to Shareholders of

AB SICAV I – Emerging Markets Multi-Asset Portfolio
(the “Portfolio”)

17 May 2024

Dear Valued Shareholders:

The purpose of this letter is to inform you that the board of directors (the “**Board**”) of AB SICAV I (the “**Fund**”), an investment company (*société d'investissement à capital variable*) organized under the laws of the Grand Duchy of Luxembourg, has approved the following change to the Portfolio.

Capitalized terms not otherwise defined herein shall have the meaning outlined in the prospectus of the Fund dated February 2024 (the “**Prospectus**”) (as amended from time to time).

Appointment of an Investment Manager’s Delegate to the Portfolio

Currently, AllianceBernstein L.P. is the Investment Manager of the Portfolio. In order to provide more flexibility in leveraging the investment expertise among the affiliates of the AB Group, with effect from 30 June 2024 (the “**Effective Date**”), AllianceBernstein Hong Kong Limited (“**ABHK**”) will be appointed as an Investment Manager’s delegate of the Portfolio. As a result of the change, the Portfolio will be able to rely on the investment expertise and personnel from ABHK, thus enhancing the investment management services provided to the Portfolio and its Shareholders.

ABHK, whose principal office is situated at 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, is a limited liability company incorporated in Hong Kong and is licensed by the Securities and Futures Commission (“**SFC**”) to conduct Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 9 (asset management) regulated activities under the Securities Futures Ordinance with CE number ADX555. ABHK is part of the AB Group and AB Group provides research, diversified investment management and related services globally to a broad range of clients including institutional clients, retail clients and private clients.

A sub-delegation agreement between the Management Company, the Investment Manager and ABHK has been put in place.

Notwithstanding the above-mentioned change, the Portfolio will continue to be managed by the Investment Manager and the Management Company. In particular, the Investment Manager has used, and continues to use, the same global investment management model for providing investment management services to the Fund. The Board believes that the change proposed is beneficial to the Portfolio’s Shareholders.

Implication of the change

Save as described above, there will be no change to the operation and/or manner in which the Portfolio is managed. There will be no change to the features and risks applicable to the Portfolio. Furthermore,

there will be no change to the fee level/cost in managing the Portfolio and the change will not prejudice the rights or interests of the Portfolio's existing Shareholders.

Expenses associated with this notification (including the costs of preparing and printing this notification, as well as legal fees to the foregoing), amounted to approximately US\$2,500, will be borne by the Portfolio.

Other investment options

The Board is of the opinion that the above-mentioned change is in the best interests of the Portfolio's Shareholders. If you feel otherwise, there are various options available to you: (1) you may request the exchange of your investment free of charge in Shares of the Portfolio for an equivalent share/unit class of another AB-sponsored fund authorized by the SFC in Hong Kong¹ and available for retail distribution through an AB authorized distributor in Hong Kong; or (2) you may redeem your Shares in the Portfolio free of charge (subject to any contingent deferred sales charge, if applicable to your Shares) before the Effective Date. For the avoidance of doubt, any fees charged by the distributors may still apply.

Availability of documents

The Hong Kong offering document of the Fund ("**HKOD**"), comprising the Prospectus, the Additional Information for Hong Kong Investors and the Product Key Facts Statement of the Portfolio, will be amended to reflect the above-mentioned change. Copies of the revised HKOD may be obtained upon request, free of charge, by contacting your financial adviser, AllianceBernstein Investor Services service center or ABHK under "Contact information" below.

Contact information

How to get more information. If you have questions about the contemplated change, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Americas +800 2263 8637 or +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US EST).

Alternatively, please contact ABHK (as the Hong Kong Representative of the Fund) of 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, or at +852 2918 7888.

The Board accepts responsibility for the accuracy of the contents of this letter.

Yours sincerely,

The board of directors of AB SICAV I

¹ SFC authorization is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

重要提示：本函件乃重要文件，務須閣下即時處理。倘若閣下對本函件的内容有任何疑問，應徵詢獨立專業意見。

AB SICAV I
Société d'Investissement à Capital Variable
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 117 021

致以下基金股東的通知

AB SICAV I – 新興市場股債基金
(「基金」)

2024年5月17日

尊貴的股東：

本函件旨在通知閣下，AB SICAV I（「**本傘子基金**」，一間根據盧森堡大公國法律組成的投資公司（*可變資本投資公司*，*société d'investissement à capital variable*））的董事會（「**董事會**」）已批准基金作出以下變更。

除非另有指明，否則本函件中所用詞彙具有與本傘子基金日期為2024年2月的認購章程（「**認購章程**」，經不時修訂）中所用者相同的涵義。

委任基金的投資管理人的受委人

目前，AllianceBernstein L.P.為基金的投資管理人。為了在利用聯博集團各聯屬公司的投資專業知識方面更具靈活性，由2024年6月30日（「**生效日期**」）起，聯博香港有限公司（「**聯博香港**」）將獲委任為基金的投資管理人的受委人。由於該項變更，基金將能夠同時倚賴聯博香港的投資專業知識及人員，從而提升提供予基金及其股東的投資管理服務。

聯博香港的主要辦事處位於香港鰂魚涌華蘭路18號太古坊港島東中心39樓，其為在香港註冊成立的有限責任公司，獲證券及期貨事務監察委員會（「**證監會**」）發牌可從事《證券及期貨條例》下第一類（證券交易）、第二類（期貨合約交易）、第四類（就證券提供意見）、第五類（就期貨合約提供意見）及第九類（提供資產管理）受規管活動（中央編號**ADX555**）。聯博香港為聯博集團的一部分，而聯博集團為全球廣泛類型客戶（包括機構客戶、零售客戶及私人客戶）提供研究、多元化投資管理及相關服務。

管理公司、投資管理人及聯博香港之間已訂立副委託協議。

儘管有上述變更，基金將繼續由投資管理人及管理公司管理。具體而言，投資管理人在向本傘子基金提供投資管理服務時已使用並繼續使用相同的環球投資管理模式。董事會相信建議變更更有利於基金的股東。

變更的影響

除上文所述者外，基金的營運及／或管理方式將無任何變動。適用於基金的特點及風險將無任何變動。此外，管理基金的費用水平／成本將無任何變動，而有關變更亦不會損害基金現有股東的權利或權益。

與本通知相關的開支（包括編製及印刷本通知的成本，以及上述事項的法律費用）約為2,500美元，將由基金承擔。

其他投資選項

董事會認為，上述變更符合基金股東的最佳利益。如閣下持不同意見，閣下可作出以下各項選擇：(1) 閣下可要求將閣下於基金的股份投資免費轉換為香港證監會認可¹ 並透過香港的聯博認可分銷商供零售分銷的另一項聯博保薦基金的同等股份／單位類別；或(2) 閣下可於生效日期前免費（但須支付任何適用於閣下股份的或有遞延銷售費）贖回閣下於基金的股份。為免生疑問，分銷商收取的任何費用仍可能適用。

可供查閱文件

本傘子基金的香港發售文件（「香港發售文件」）（包括認購章程、致香港投資者的補充資料及基金的產品資料概要）將予修訂以反映上述變更。經修訂香港發售文件的副本，可按下文「聯絡資料」一節聯絡閣下的財務顧問、聯博投資者服務部服務中心或聯博香港免費索取。

聯絡資料

如何索取更多資料。如閣下對擬作出的變更有任何疑問，請聯絡閣下的財務顧問或聯博投資者服務部服務中心的客戶服務分析員：

歐洲／中東 +800 2263 8637或+352 46 39 36 151（歐洲中部時間上午九時正至下午六時正）。

亞太區 +800 2263 8637或+65 62 30 2600（新加坡標準時間上午九時正至下午六時正）。

美洲 +800 2263 8637或+800 947 2898或+1 212 823 7061（美國東部時間上午八時三十分至下午五時正）。

此外，閣下可聯絡聯博香港（作為本傘子基金的香港代表），地址為香港鰂魚涌華蘭路18號太古坊港島東中心39樓，或可致電+852 2918 7888。

董事會對本函件內容的準確性承擔責任。

AB SICAV I 董事會

謹啟

¹ 證監會認可並非推薦或認許基金，亦不保證基金的商業利弊或其表現。這並不意味基金適合所有投資者，亦並非認許其適合任何特定投資者或投資者類別。