

宏利環球基金

香港提呈發售文件的第一份補充文件

2021年9月

宏利環球基金（「本公司」）2021年7月的售股章程（「售股章程」）及2021年7月的香港說明文件（「香港說明文件」）（統稱「香港提呈發售文件」）（連同本公司最新年度報告及賬目，以及（若於其後刊發）最近期的中期報告），除非伴有本補充文件，否則一概不可派發。因此，本補充文件應與香港提呈發售文件一起閱讀，並共同詮釋為一份文件。本補充文件中所用詞語應有與香港提呈發售文件中所述相同之涵義。

香港提呈發售文件應作如下的修訂：

1. 設立亞洲短期債券基金

本公司已成立一項新子基金，名為亞洲短期債券基金，香港提呈發售文件因而須就此作出下列更新改變：

1.1 香港說明文件內「可供投資的各子基金」的一節：

- (a) 本公司子基金總數由「28」改為「29」；及
- (b) 以下列文字取代緊接證監會認可之子基金名單一覽表的兩段文字：

「請留意，售股章程乃全球性提呈發售文件，因此亦包含以下未經證監會認可的子基金之資料：

- 亞洲動力入息基金
- 亞洲短期債券基金
- 東協股票基金
- 領先動力基金

不得就以上任何未經認可之子基金在香港向公眾提呈發售。證監會僅就在香港向公眾提呈發售經證監會認可之子基金，授權發佈香港提呈發售文件。中介人須注意此限制。除非獲應用證券期貨條例第103條之豁免，否則在香港向公眾提呈發售該等未經證監會認可的子基金乃屬違法。」

- 1.2 售股章程簡介頁內本公司子基金名單一覽表「債券基金：」一節，緊接於所載「中國總回報債券基金」上端加入「亞洲短期債券基金」。
- 1.3 售股章程簡介頁及第3.1節(子基金及類別)內，凡提及「28項子基金」之處完全以「29項子基金」取代。
- 1.4 售股章程第2節(地址一覽表)：

- (a) 在由宏利投資管理(香港)有限公司擔任投資管理人的子基金名單中加入「亞洲短期債券基金」；及
- (b) 在由 Manulife Investment Management (Singapore) Pte. Ltd.擔任分投資管理人的子基金名單中加入「亞洲短期債券基金」。

1.5 售股章程附錄一(關於子基金資料)，於緊接「中國總回報債券基金」一節前加入本補充文件附錄 A 所載有關「亞洲短期債券基金」的新增一節。

1.6 售股章程附錄四(風險管理程序摘要)，於第 2 節(預期最高風險承擔淨額)列表「債券基金」一節內緊接「宏利環球基金 - 中國總回報債券基金」一列上端加入下列資料：

宏利環球基金 - 亞洲短期債券基金	最高 50%
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2. 可持續亞洲債券基金的新增股份類別

可持續亞洲債券基金已加入新增股份類別，售股章程須就此作出下列更新改變：

2.1 附錄一(關於子基金資料)內有關可持續亞洲債券基金的一節：

- (a) 以下列資料完全取代「可供投資的類別」的分節：

可供投資的類別	AA 累積, AA (港元)累積, AA (澳元對沖)累積, AA (新加坡元對沖)累積, AA (美元) 每月派息(G), AA (港元) 每月派息(G), AA (澳元對沖) 每月派息(G), AA (新加坡元對沖) 每月派息(G), AA (英鎊對沖) 每月派息(G), AA (人民幣對沖) 每月派息(G), I 累積, I (歐元對沖)累積, I3 累積, I5 累積, I5 (英鎊對沖)累積, I5 (歐元對沖)累積, I5 (瑞士法郎對沖)累積, I6 累積, I6 (英鎊對沖)累積, I6 (歐元對沖)累積, I6 (瑞士法郎對沖)累積, I6 (澳元對沖)累積, I6 (新加坡元對沖)累積
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- (b) 以本補充文件附錄 B 所載列表完全取代「管理費及業績表現費」的分節；

- (c) 緊接於「成立費用」分節的最後一段後加插下列文字：

「子基金的 AA (澳元對沖)累積、AA (新加坡元對沖)累積、I6 (澳元對沖)累積及 I6 (新加坡元對沖)累積類別股份沒有專屬該等類別的成立費用。」

3. 就可提供股份類別的改變而作出的更改

鑑於上文所述亞洲短期債券基金之成立及可持續亞洲債券基金之新增股份類別，售股章程應作出下列更新改變：

3.1 第 3.1 節(子基金及類別)：

(a) 於第二段後的第二個列表內「初次收費」一行中有關 AA 類別、R 類別、S 類別及 P 類別的列中加插下列註腳：

- ⁴ 亞洲短期債券基金的 AA 累積、AA (新加坡元對沖) 累積、AA (美元) 每月派息(G)、AA (港元) 每月派息(G)、AA (澳元對沖) 每月派息(G)、AA (人民幣對沖) 每月派息(G) 及 AA (新加坡元對沖) 每月派息(G) 類別股份的初次收費最高為認購金額的 3%

(b) 於第二段後的第二個列表內，緊接有關 AA 收益類別股份的披露上端加入下列：

類別	結算貨幣	最低初次投資額 (或等值的任何其他主要貨幣)	最低持股額	最低隨後投資額 (或等值的任何其他主要貨幣)	初次收費	轉換費	贖回費
AA (澳元對沖) 累積	澳元(AUD)	US\$1,000 ¹	US\$1,000 ²	US\$100	最高為認購金額的 5% ^{3,4}	最高為就贖回股份應付的總贖回價的 1%	不適用
AA (新加坡元對沖) 累積	新加坡元 (SGD)	US\$1,000 ¹	US\$1,000 ²	US\$100			

(c) 於第二段後的第二個列表內，緊接有關 I7 累積類別股份的披露上端加入下列：

類別	結算貨幣	最低初次投資額 (或等值的任何其他主要貨幣)	最低持股額	最低隨後投資額 (或等值的任何其他主要貨幣)	初次收費	轉換費	贖回費
I6 (澳元對沖) 累積	澳元(AUD)	A\$1,000,000 ¹	A\$1,000,000 ²	不適用	不適用	最高為就贖回股份應付的總贖回價的 1%	不適用
I6 (新加坡元對沖) 累積	新加坡元 (SGD)	S\$1,000,000 ¹	S\$1,000,000 ²	不適用	不適用		

¹ 或董事(或其代表)可(酌情)接納的較低款額。

² 除非董事(或其代表)另行訂明則作別論。

³ 亞洲總回報基金的 S (對沖) 類別股份的初次收費最高為認購金額的 3.5%

3.2 第 7 節(股份類型)，於列表第二列(即澳元計價股份類別)加入「AA (澳元對沖) 累積」及「I6 (澳元對沖) 累積」類別股份，並於列表第四列(即新加坡元計價股份類別)加入「AA (新加坡元對沖) 累積」及「I6 (新加坡元對沖) 累積」類別股份。

3.3 第 8.2.7 節(初次認購及發售期)，於列表加入下列披露：

股份類別名稱	初次收費	初次認購費(每股)
<ul style="list-style-type: none"> • 以下基金的 AA 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	最多相關認購費的 3%	10.00 美元
<ul style="list-style-type: none"> • 以下基金的 AA (美元) 每月派息(G)類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	最多相關認購費的 3%	10.00 美元
<ul style="list-style-type: none"> • 以下基金的 AA (港元) 每月派息(G)類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	最多相關認購費的 3%	10.00 港元
<ul style="list-style-type: none"> • 以下基金的 AA (新加坡元對沖) 每月派息(G)類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	最多相關認購費的 3%	10.00 新加坡元
<ul style="list-style-type: none"> • 以下基金的 AA (澳元對沖) 每月派息(G)類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	最多相關認購費的 3%	10.00 澳元
<ul style="list-style-type: none"> • 以下基金的 AA (人民幣對沖) 每月派息(G)類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	最多相關認購費的 3%	10.00 人民幣
<ul style="list-style-type: none"> • 以下基金的 AA (澳元對沖) 累積類別股份：- <ul style="list-style-type: none"> - 可持續亞洲債券基金 	最多相關認購費的 5%	10.00 澳元
<ul style="list-style-type: none"> • 以下基金的 AA (新加坡元對沖) 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	最多相關認購費的 3%	10.00 新加坡元
<ul style="list-style-type: none"> • 以下基金的 AA (新加坡元對沖) 累積類別股份：- <ul style="list-style-type: none"> - 可持續亞洲債券基金 	最多相關認購費的 5%	10.00 新加坡元
<ul style="list-style-type: none"> • 以下基金的 I 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	現時不收取初次收費	10.00 美元
<ul style="list-style-type: none"> • 以下基金的 I3 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	現時不收取初次收費	10.00 美元
<ul style="list-style-type: none"> • 以下基金的 I5 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	現時不收取初次收費	10.00 美元
<ul style="list-style-type: none"> • 以下基金的 I5 (瑞士法郎對沖) 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	現時不收取初次收費	10.00 瑞士法郎
<ul style="list-style-type: none"> • 以下基金的 I5 (歐元對沖) 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	現時不收取初次收費	10.00 歐元
<ul style="list-style-type: none"> • 以下基金的 I5 (英鎊對沖) 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	現時不收取初次收費	10.00 英鎊
<ul style="list-style-type: none"> • 以下基金的 I6 累積類別股份：- <ul style="list-style-type: none"> - 亞洲短期債券基金 	現時不收取初次收費	10.00 美元
<ul style="list-style-type: none"> • 以下基金的 I6 (澳元對沖) 累積類別股份：- <ul style="list-style-type: none"> - 可持續亞洲債券基金 	現時不收取初次收費	10.00 澳元
<ul style="list-style-type: none"> • 以下基金的 I6 (瑞士法郎對沖) 累積類別股份： 	現時不收取初次收費	10.00 瑞士法郎

- 亞洲短期債券基金		
• 以下基金的 I6 (歐元對沖) 累積類別股份： - 亞洲短期債券基金	現時不收取初次收費	10.00 歐元
• 以下基金的 I6 (英鎊對沖) 累積類別股份： - 亞洲短期債券基金	現時不收取初次收費	10.00 英鎊
• 以下基金的 I6 (新加坡元對沖) 累積類別股份： - 亞洲短期債券基金 - 亞洲短期債券基金 - 可持續亞洲債券基金	現時不收取初次收費	10.00 新加坡元

3.4 第 10.1 節(派息)：

- (a) 於第一個列表內累積類別中，緊接「I 累積」一列上端加入「AA (澳元對沖) 累積」及「AA (新加坡元對沖) 累積」；
- (b) 於第一個列表內累積類別中，緊接「I7 累積」一列上端加入「I6 (澳元對沖) 累積」及「I6 (新加坡元對沖) 累積」；
- (c) 於第二個列表內累積類別中，緊接「I 累積」一列上端加入「AA (澳元對沖) 累積」及「AA (新加坡元對沖) 累積」；及
- (d) 於第二個列表內累積類別中，緊接「I7 累積」一列上端加入「I6 (澳元對沖) 累積」及「I6 (新加坡元對沖) 累積」。

3.5 於附錄一(關於子基金資料)載列每項子基金可提供的類別清單的列表：

- (a) 緊接「AA (新加坡元)」一列上端新增「AA (澳元對沖) 累積」及「AA (新加坡元對沖) 累積」兩列；
- (b) 緊接「I7 累積」一列上端新增「I6 (澳元對沖) 累積」及「I6 (新加坡元對沖) 累積」兩列；
- (c) 於可持續亞洲債券基金一行，加入「AA (澳元對沖) 累積」、「AA (新加坡元對沖) 累積」、「I6 (澳元對沖) 累積」及「I6 (新加坡元對沖) 累積」；及
- (d) 於「債券基金：」一節，於中國總回報債券基金一行左方，連同此本補充文件附錄 C 所載之類別新增亞洲短期債券基金一行。

除上述改變外，香港提呈發售文件的規定應繼續有效以及有約束力。

本公司各董事對本補充文件所載資料之準確性負全責，而且確認，經其作出所有合理的查證，其確知並深信，沒有遺漏會使任何陳述有誤導作用的任何其他事實。

宏利環球基金
董事會

附錄 A

亞洲短期債券基金

子基金名稱	亞洲短期債券基金
基金類型	債券基金
投資目標	亞洲短期債券基金主要透過投資亞洲（就本子基金而言，包括澳洲及新西蘭）政府、機構、超國家及公司發行固定收入證券組合，旨在向投資者提供收入及/或長期資本增值。
投資策略	<p>亞洲短期債券基金將其最少 85%的淨資產投資於位於亞洲、在亞洲交易及/或在亞洲具有重大商業利益的公司及/或位於亞洲的政府及政府相關發行機構（表現出較強或不斷改善的可持續屬性）的以美元計值的固定收入及固定收入相關證券，以達致其投資目標。該等投資可能包括在中國內地註冊成立（但在中國內地之外發行及分銷）的政府、機構、超國家及公司發行機構發行或擔保的以美元計值的債務證券。</p> <p>另外，投資管理人擬將子基金投資組合的總平均存續期維持在少於 3 年。</p> <p>作為上述投資一部分，子基金可將其最多 15% 的淨資產通過債券通投資於中國銀行間債券市場流通的人民幣計價債券。</p> <p>子基金可將其最多 15%的淨資產投資於亞洲之外的發行機構的債務證券，及/或現金及等同現金。</p> <p>子基金可將其最多 5%的淨資產投資於任何發行機構的被評為低於投資級別（即低於穆迪的 Baa3 或標準普爾或惠譽的 BBB-）的債務證券，並可將其最多 10%的淨資產投資於未有評級的債務證券*，當中最多 10%的淨資產可投資於由位於新加坡的發行機構的未有評級的債務證券，及最多 5%的淨資產可投資於任何其他發行機構的未有評級的債務證券。</p> <p>儘管子基金將會在適用法規限下遵照其投資目標及策略進行投資，惟子基金對於其淨資產投資於任何一個國家或行業的比例卻並無任何限制。因此，子基金可將其超過 30%的淨資產投資於設於中國的發行機構。</p> <p>子基金可能將其最多 20%的淨資產投資於具有彌補虧損特點的債務工具，包括但不限於合資格的具完全彌補虧損能力的工具、應急可</p>

	<p>換股債務證券、某些類型的高級非優先債務，以及具與發行機構監管資本比率相關之撇減或自我紓困能力的其他類似工具。此類工具可能於發生觸發事件時進行或然撇減或或然轉換為股票。</p> <p>子基金並不擬將其超過 5% 的淨資產投資於由任何信用評級低於投資級別（即低於穆迪的 Baa3 或標準普爾或惠譽的 BBB-）的單一主權國（包括有關政府、公共或地方當局）所發行或擔保的證券。</p> <p>*就本子基金而言，「無評級」債務證券指證券本身或其發行機構均未有信貸評級的債務證券。</p> <p>子基金並不將其表現與任何基準指數作比較，亦不參照任何基準指數來管理。子基金可自由選擇所投資的證券。</p>
<p>具體風險因素</p>	<p>(a) 中國內地投資風險：在中國內地證券市場的投資既有投資於新興市場的一般風險，亦有與中國內地市場有關的特定風險。</p> <p>投資者應注意，中國內地的法律制度及監管框架尚在發展之中，使其較難獲得及／或強制執行判決，而這可能限制投資者可得到的法律保障。內部或與他國的軍事衝突亦是一項風險。另外，貨幣波動、貨幣兌換能力以及通脹率和利率波動已經，而且會繼續對中國內地經濟及證券市場有負面影響。中國內地的經濟增長歷來是靠大量向美國及其他主要出口市場的出口驅動。因此，全球經濟放緩會對中國經濟的持續增長有負面影響。</p> <p>中國內地現時許多經濟改革是空前的，可能會有調整及修正。對於外資在中國發行機構的證券的投資，未必一定有正面影響。近年中國內地金融市場所受到的政府干預有所增加，或會導致金融工具價格劇烈波動。</p> <p>鑑於中國內地現時可提供的證券發行量相對較小，與其他較發達的市場可提供的選擇相比，可供子基金的投資選擇有限，而且，對中國內地資本市場的國家規管及法律框架也不如發達的市場般發展完備。中國內地證券市場的流動性可能較低。在某些情況下，這可能導致價格劇烈波動。</p> <p>中國公司被要求遵守中國內地的會計標準和慣例，此等標準和慣例在某種程度上跟從國際會計標準。然而，會計師遵照中國內地會計標準和慣例編製的財務報表與按照國際會計標準編製的可能有相當大的不同。</p> <p>中國證券市場都在發展和改變過程之中。這會導致買賣波動、交易難以交收和記錄及有關規例難以解釋和適用。</p>

	<p>在中國內地的投資可能對中國內地的政治、社會及經濟情況的任何重大改變敏感。中國內地的經濟在過去四十年處於從計劃經濟轉向較為市場導向型的經濟過渡的狀態。其與發達國家的經濟在許多方面有所不同，例如政府介入的程度、外匯控制及資源分配。中國政府在經濟改革中起重大作用，而且將繼續對中國內地的經濟實行相當大的控制，包括可能採取矯正措施去控制經濟增長，而這可能對中國內地的證券市場有不利影響，而因此影響子基金的業績表現。</p> <p>中國政府嚴格規管以外幣為單位的債務的支付並制訂貨幣政策。透過其政策，政府可向特定的工業或公司提供優惠待遇。政府所制訂的政策可能對中國經濟及子基金有重大影響。</p> <p>中國內地的政治改變、社會不穩定及不利的外交事態發展可能導致實施額外的政府限制，包括沒收資產、沒收性徵稅或將股份相關發行人所持有的部分或所有財產收歸國有。</p> <p>基於上述因素，中國發行機構的證券的價格在某些情況下可能大幅下跌。</p> <p>(b) 中國內地稅務：</p> <p>有關中國內地稅務風險的一般資料，請參閱本章程第 10.2.3 節。子基金的投資管理人就任何潛在中國預扣稅、企業所得稅、增值稅及附加稅，目前並無作出任何稅務撥備。然而，各聯合投資管理人可酌情決定保留如此撥備的權利。上述任何稅務撥備的款額將在有關子基金的賬目中披露。</p> <p>中國內地的稅務法律、法規和慣例不斷變化，可能會變成具有追溯效力。在此方面，子基金可能會承受在本文件日期或當作出有關投資，估值或出售時，預期以外的額外徵稅。子基金的收入和／或有關投資的價值可能因為此等更改而減少。</p> <p>(c) 有關透過債券通投資的風險：債券通是於 2017 年 7 月由中國外匯交易中心、中債結算、上海結算、港交所及債務工具中央結算系統設立的全新措施，旨在便利中國內地與香港兩地投資者透過中國內地與香港金融機構之間聯繫而在對方債券市場上進行交易。</p> <p>根據中國現行規例，合資格境外投資者將獲准透過債券通北向交易（「北向通」）投資於中國銀行間債券市場上流通的債券。北向通將不設任何投資額度。</p> <p>在北向通之下，合資格境外投資者須委任中國外匯交易中心或人民銀行認可的其他機構為備案代理，以便向人民銀行申請備案。</p>
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北向通指設於中國內地以外的交易平台，乃與中國外匯交易中心連接，以便合資格境外投資者透過債券通提交買賣在中國銀行間債券市場上流通的債券的要求。港交所及中國外匯交易中心將與境外電子債券交易平台合作，以提供電子交易服務及平台，以便合資格境外投資者透過中國外匯交易中心與中國內地核准境內交易商直接交易。

合資格境外投資者可透過離岸電子債券交易平台所提供的北向通提交買賣在中國銀行間債券市場上流通的債券的要求，而該交易平台會將彼等的報價要求轉交中國外匯交易中心。中國外匯交易中心會向中國內地數間核准境內交易商發出該等報價要求（包括市場莊家及其他從事莊家業務的機構）。核准境內交易商將會通過中國外匯交易中心而對報價要求作出回應，而中國外匯交易中心則透過同一離岸電子債券交易平台向該等合資格境外投資者發出回應。一旦合資格境外投資者接納報價，交易即會在中國外匯交易中心上完成。

另一方面，根據債券通而在中國銀行間債券市場買賣的債券證券的結算和託管將會透過債務工具中央結算系統（作為離岸託管代理）與中債結算及上海結算（作為中國內地的境內託管及清算機構）之間的結算及託管連繫進行。根據結算連繫，中債結算或上海結算將會在境內辦理已確定交易的整體結算，而債務工具中央結算系統則會遵照其有關規則而處理債務工具中央結算系統成員代合資格境外投資者發出的債券結算指示。

根據中國內地現行規例，債務工具中央結算系統（作為香港金管局認可的離岸託管代理）將於人民銀行認可的境內託管代理（即中債結算及銀行間市場清算所股份有限公司）開立綜合代名人賬戶。所有由合資格境外投資者買賣的債券將會以債務工具中央結算系統的名義登記，後者將會以代名擁有人身份持有該等債券。

子基金透過債券通作出的債券投資將須面臨若干額外風險和限制，或會影響子基金的投資及回報。

債券通歷史相對短暫。任何債券通機關（定義見下文）所公佈或應用有關債券通的法律、規則、規例、政策、通告、通函或指引（「適用債券通規例」）未經測試，並會不時更改。不能保證債券通不會受到限制、暫停或廢除。若出現有關情況，子基金透過債券通投資於中國銀行間債券市場的能力將會受到不利影響，而倘若子基金無法透過其他途徑充分進入中國銀行間債券市場，子基金達致其投資目標的能力將會受到不利影響。「債券通機關」指為債券通提供服務的及／或監管債券通及有關債券通的活動的各交易所、交易系統、結算系統、政府、監管或稅務機

	<p>構，包括（但不限於）人民銀行、香港金管局、港交所、中國外匯交易中心、債務工具中央結算系統、中債結算及上海結算以及任何其他對債券通有司法管轄權、權限或職責的監管機構、機構或機關。</p> <p>子基金亦可能面臨與結算程序及交易對手違約相關的風險。與有關子基金訂立交易的交易對手可能不履行其透過交付有關證券或支付價值結算該交易的義務。</p> <p>某些債務證券在中國銀行間債券市場可能因成交稀疏而缺乏流動性，或會導致某些在該市場買賣的債務證券波動劇烈。子基金因而須承擔流動性風險。在中國銀行間債券市場買賣的債務證券或會難以或無法出售，有關情況會影響子基金按內在價值購入或出售該等證券。</p> <p>根據現行適用債券通規例，合資格境外投資者如欲參與債券通，可透過負責向有關當局辦理有關備案及開戶手續的離岸託管代理、註冊代理或其他第三方（視情況而定）進行。子基金因而須承擔該等代理違約或出錯的風險。</p> <p>透過債券通買賣乃透過新開發的交易平台及運作系統進行。不能保證該等系統會妥善運作（極端市況下尤甚）或可繼續適應市場上的變動和發展。若有關系統無法妥善運作，透過債券通進行的買賣將會受到干擾。子基金透過債券通進行買賣（及因而奉行其投資策略）的能力或會因而蒙受不利影響。此外，若子基金透過債券通來投資於中國銀行間債券市場，則或須承擔發出指令及／或結算上固有的延誤風險。</p> <p>債務工具中央結算系統乃子基金透過債券通購入的債券的「代名持有人」。儘管適用債券通規例明文規定，投資者按照適用法例享有透過債券通而購入的債券的權利及權益，有關債券的實益擁有人（例如子基金）如何在中國法院行使和執行其對該等證券的權利仍有待測試。即使實益擁有權的概念獲中國法律承認，該等證券或會成為該代名持有人可供向債權人作分派的資產的一部分，而實益擁有人未必對該等證券擁有任何權利。</p> <p>(d) 人民幣貨幣及兌換風險：人民幣現時不可自由兌換，而是受到中國政府實施外匯管制。該等對貨幣兌換和人民幣匯率走勢的管制或會對中國企業的業務及財務業績以及人民幣計價證券的投資回報構成不利影響。子基金一旦投資於中國，將須承擔中國政府對於將資金或其他資產匯出中國施加限制的風險，令子基金向投資者履行付款的能力受到局限，以及外匯匯率波動的風險（包括人民幣貶值風險）。此等風險若然發生，將會令子基金蒙受重大虧損。</p>
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	<p>除第 5 節的一般風險因素外，亦請參閱以下具體風險因素（進一步詳情載於該節）：</p> <ul style="list-style-type: none"> • 新興市場風險 • 政治及監管風險 • 貨幣風險 • 流通性及波動風險 • 投資項目評級風險 • 稅務風險 • FDIs 風險 • 與投資於具彌補虧損特點的債務工具之相關風險（包括 CoCos） • 債券基金 			
可供投資的類別	<p>AA 累積, AA (美元) 每月派息(G), AA (港元) 每月派息(G), AA (新加坡元對沖) 每月派息(G), AA (澳元對沖) 每月派息(G), AA (人民幣對沖) 每月派息(G), AA (新加坡元對沖) 累積, I 累積, I3 累積, I5 累積, I5 (瑞士法郎對沖) 累積, I5 (歐元對沖) 累積, I5 (英鎊對沖) 累積, I6 累積, I6 (瑞士法郎對沖) 累積, I6 (歐元對沖) 累積, I6 (英鎊對沖) 累積, I6 (新加坡元對沖) 累積</p>			
投資管理人/ 分投資管理人	<p>該子基金的投資管理人為宏利投資管理(香港)有限公司。該公司是 Manulife Investment Management International Holdings Limited 的全資附屬公司，並受香港證監會監管。</p> <p>根據 2019 年 4 月 12 日所簽定的投資管理協議（以 Carne Global Fund Managers (Luxembourg) S.A.、本公司、管理公司及投資管理人簽定而於 2021 年 7 月 1 日生效的約務更替協議取代）（可不時修訂），投資管理人同意就該子基金提供投資管理服務。</p> <p>該子基金的分投資管理人為 Manulife Investment Management (Singapore) Pte. Ltd.，其受新加坡金融管理局監管。</p> <p>投資管理人與分投資管理人之間於 2020 年 7 月 31 日訂立分投資管理協議（可不時修訂）；根據該協議，分投資管理人同意就該子基金提供分投資管理服務。</p>			
管理費及業績表現費				
類別	AA 累積	AA (美元) 每月派息(G)	AA (港元) 每月派息(G)	AA (新加坡元對沖) 每月派息(G)

管理費(每年資產淨值的百分數)	0.60%	0.60%	0.60%	0.60%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第9.5.2節)	不適用	不適用	不適用	不適用
類別	AA (澳元對沖) 每月派息(G)	AA (人民幣對沖) 每月派息(G)	AA (新加坡元對沖)累積	I 累積
管理費(每年資產淨值的百分數)	0.60%	0.60%	0.60%	0.35%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第9.5.2節)	不適用	不適用	不適用	不適用
類別	I3 累積		I5 累積	I5 (瑞士法郎對沖)累積
管理費(每年資產淨值的百分數)	將與相關宏利實體另行協定		0.35%	0.35%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第9.5.2節)	不適用		不適用	不適用
類別	I5 (歐元對沖)累積	I5 (英鎊對沖)累積		I6 累積
管理費(每年資產淨值的百分數)	0.35%	0.35%		0.35%
業績表現費(超額回報的百分數)及每	不適用		不適用	不適用

股資產淨值目標(參見第9.5.2節)			
類別	I6 (瑞士法郎對沖) 累積	I6 (歐元對沖) 累積	I6 (英鎊對沖) 累積
管理費(每年資產淨值的百分數)	0.35%	0.35%	0.35%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第9.5.2節)	不適用	不適用	不適用
類別	I6 (新加坡元對沖) 累積		
管理費(每年資產淨值的百分數)	0.35%		
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第9.5.2節)	不適用		
成立費用	亞洲短期債券基金的 AA 累積, AA (美元) 每月派息(G), AA (港元) 每月派息(G), AA (新加坡元對沖) 每月派息(G), AA (澳元對沖) 每月派息(G), AA (人民幣對沖) 每月派息(G), AA (新加坡元對沖) 累積, I 累積, I3 累積, I5 累積, I5 (瑞士法郎對沖) 累積, I5 (歐元對沖) 累積, I5 (英鎊對沖) 累積, I6 累積, I6 (瑞士法郎對沖) 累積, I6 (歐元對沖) 累積, I6 (英鎊對沖) 累積 及 I6 (新加坡元對沖) 累積類別的成立費用總計約為 30,000 美元, 將自成立日期起分五年(或由董事會另行決定之其他期間)攤銷。		

附錄 B

可持續亞洲債券基金可供投資的類別之管理費及業績表現費

管理費及業績表現費						
類別	AA 累積	AA (港元) 累積	AA(澳元對沖)累積	AA (新加坡元對沖) 累積	AA (美元) 每月派息 (G)	AA (港元) 每月派息 (G)
管理費(每年資產淨值的百分數)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第 9.5.2 節)	不適用	不適用	不適用	不適用	不適用	不適用
類別	AA(澳元對沖)每月派息(G)	AA (新加坡元對沖) 每月派息 (G)	AA (英鎊對沖) 每月派息(G)	AA (人民幣對沖) 每月派息 (G)	I 累積	I (歐元對沖)累積
管理費(每年資產淨值的百分數)	1.00%	1.00%	1.00%	1.00%	0.55%	0.55%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第 9.5.2 節)	不適用	不適用	不適用	不適用	不適用	不適用
類別	I3 累積	I5 累積	I5 (英鎊對沖)累積	I5 (歐元對沖)累積	I5 (瑞士法郎對沖)累積	I6 累積

管理費(每年資產淨值的百分數)	將與相關宏利實體另行協定	0.55%	0.55%	0.55%	0.55%	0.55%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第9.5.2節)	不適用	不適用	不適用	不適用	不適用	不適用
類別	16 (英鎊對沖)累積	16 (歐元對沖)累積	16 (瑞士法郎對沖)累積	16 (澳元對沖)累積	16 (新加坡元對沖)累積	
管理費(每年資產淨值的百分數)	0.55%	0.55%	0.55%	0.55%	0.55%	
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第9.5.2節)	不適用	不適用	不適用	不適用	不適用	

附錄 C

亞洲短期債券基金之股份類別

亞洲短期債券基金	
AA 累積	•
AA (新加坡元對沖)累積	•
AA (美元)每月派息(G)	•
AA (澳元對沖)每月派息(G)	•
AA (港元)每月派息(G)	•
AA (新加坡元對沖)每月派息(G)	•
AA (人民幣對沖)每月派息(G)	•
1 累積	•
13 累積	•
15 累積	•
15 (瑞士法郎對沖)累積	•
15 (歐元對沖)累積	•
15 (英鎊對沖)累積	•
16 累積	•
16 (瑞士法郎對沖)累積	•
16 (歐元對沖)累積	•
16 (英鎊對沖)累積	•
16 (新加坡元對沖)累積	•

MANULIFE GLOBAL FUND

First Addendum to Hong Kong Offering Document

September 2021

No copy of the Prospectus dated July 2021 (the “Prospectus”) and the Hong Kong Covering Document dated July 2021 (the “Hong Kong Covering Document”) of Manulife Global Fund (the “Company”) (collectively, the “Hong Kong Offering Document”) (together with the latest annual report and accounts and, if later, the most recent semi-annual report of the Company) may be distributed unless it is accompanied by this Addendum. This Addendum should, therefore, be read in conjunction with the Hong Kong Offering Document and together construed, as one document. Words and phrases used in this Addendum shall have the same meanings as are ascribed to them in the Hong Kong Offering Document.

The Hong Kong Offering Document shall be varied as set out below, with immediate effect:-

1. Establishment of Asian Short Duration Bond Fund

The Company has established a new Sub-Fund, namely, Asian Short Duration Bond Fund, and accordingly, the following updating changes shall be made to the Hong Kong Offering Document:

1.1 With respect to the Hong Kong Covering Document, in the section entitled “Sub-Funds Available for Investment”:

- (a) the total number of Sub-Funds of the Company shall be changed from “28” to “29”;
- (b) the two paragraphs immediately following the list of Sub-Funds authorized by the SFC are replaced by the following:

“Please note that the Prospectus is a global offering document and therefore also contains information of the following Sub-Funds which are not authorized by the SFC:

- Asia Dynamic Income Fund
- Asian Short Duration Bond Fund
- ASEAN Equity Fund
- Dynamic Leaders Fund

No offer shall be made to the public of Hong Kong in respect of any of the above unauthorized Sub-Funds. The issue of the Hong Kong Offering Document was authorized by the SFC only in relation to the offer of the SFC-authorized Sub-Funds to the public of Hong Kong. Intermediaries should take note of this restriction. It is an offence to offer such Sub-Funds which have not been authorized by the SFC to the public in Hong Kong unless an exemption under section 103 of the SFO applies.”

- 1.2 With respect to the covering pages of the Prospectus, “Asian Short Duration Bond Fund” is added immediately above “China Total Return Bond Fund” in the section entitled “BOND FUNDS:” of the table setting out the list of Sub-Funds of the Company.
- 1.3 With respect to the covering pages of the Prospectus and Section 3.1 (Sub-Funds and Classes) of the Prospectus, the references to “28 Sub-Funds” are replaced in their entirety by “29 Sub-Funds”.
- 1.4 With respect to Section 2 (Directory) of the Prospectus:
- (a) “Asian Short Duration Bond Fund” is added to the list of Sub-Funds of which Manulife Investment Management (Hong Kong) Limited acts as the Investment Manager; and
- (b) “Asian Short Duration Bond Fund” is added to the list of Sub-Funds of which Manulife Investment Management (Singapore) Pte. Ltd. acts as the Sub-Investment Manager.
- 1.5 With respect to Appendix I (Information on the Sub-Funds) of the Prospectus, a new section for the Asian Short Duration Bond Fund as set forth in Appendix A hereto is added immediately before the section for the China Total Return Bond Fund.
- 1.6 With respect to Appendix IV (Summary of Risk Management Process) of the Prospectus, in Section 2 (Expected Maximum Net Derivative Exposure), the following is added immediately above the row for “Manulife Global Fund – China Total Return Bond Fund” in the section entitled “Bond Funds:” of the table:

<i>Manulife Global Fund – Asian Short Duration Bond Fund</i>	Up to 50%
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2. Additional Classes for the Sustainable Asia Bond Fund

Additional Classes have been added to the Sustainable Asia Bond Fund, the following updating changes shall be made to the Prospectus:

- 2.1 With respect to the section relating to the Sustainable Asia Bond Fund in Appendix I (Information on the Sub-Funds):
- (a) the sub-section entitled “Classes available for investment” is replaced in its entirety by the following:

Classes available for investment	AA Acc, AA (HKD) Acc, AA (AUD Hedged) Acc, AA (SGD Hedged) Acc, AA (USD) MDIST (G), AA (HKD) MDIST (G), AA (AUD Hedged) MDIST (G), AA (SGD Hedged) MDIST (G), AA (GBP Hedged) MDIST (G), AA (RMB Hedged) MDIST (G), I
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	Acc, I (EUR Hedged) Acc, I3 Acc, I5 Acc, I5 (GBP Hedged) Acc, I5 (EUR Hedged) Acc, I5 (CHF Hedged) Acc, I6 Acc, I6 (GBP Hedged) Acc, I6 (EUR Hedged) Acc, I6 (CHF Hedged) Acc, I6 (AUD Hedged) Acc, I6 (SGD Hedged) Acc
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(b) the sub-section entitled “Management and Performance Fees” is replaced in its entirety with the table as set forth in Appendix B hereto;

(c) in the sub-section entitled “Formation Expenses”, the following is inserted immediately after the last paragraph:

“No formation expenses have been specifically attributed to Class AA (AUD Hedged) Acc, AA (SGD Hedged) Acc, I6 (AUD Hedged) Acc and I6 (SGD Hedged) Acc of the Sub-Fund.”

3. Consequential changes made in relation to changes in Classes offered

In connection with the establishment of the Asian Short Duration Bond Fund and addition of Classes for the Sustainable Asia Bond Fund as described above, the following updating changes shall be made to the Prospectus:

3.1 With respect to Section 3.1 (Sub-Funds and Classes):

(a) in the second table after the second paragraph, the following footnote is inserted in the column entitled “Initial Charge” for the rows relating to AA Classes, R Classes, S Classes and P Classes:

⁴ For Class AA Acc, Class AA (SGD Hedged) Acc, Class AA (USD) MDIST (G), Class AA (HKD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class AA (RMB Hedged) MDIST (G) and Class AA (SGD Hedged) MDIST (G) of Asian Short Duration Bond Fund, the Initial Charge is up to 3% of subscription amount

(b) in the second table after the second paragraph, the following rows are added immediately before the disclosures relating to Class AA Inc:

Class	Currency of Denomination	Minimum Initial Investment (or the equivalent in any other Major Currency)	Minimum Holding	Minimum Subsequent Investment (or the equivalent in any other Major Currency)	Initial Charge	Switching Charge	Redemption Charge

AA (AUD Hedged) Acc	AUD	US\$1,000 ¹	US\$1,000 ²	US\$100	Up to 5% of subscription amount ^{3,4}	Up to 1% of the total Redemption Price payable on redeemed Shares	N/A
AA (SGD Hedged) Acc	SGD	US\$1,000 ¹	US\$1,000 ²	US\$100			

(c) in the second table after the second paragraph, the following rows are added immediately before the disclosures relating to Class I7 Acc:

Class	Currency of Denomination	Minimum Initial Investment (or the equivalent in any other Major Currency)	Minimum Holding	Minimum Subsequent Investment (or the equivalent in any other Major Currency)	Initial Charge	Switching Charge	Redemption Charge
I6 (AUD Hedged) Acc	AUD	A\$1,000,000 ¹	A\$1,000,000 ²	N/A	N/A	Up to 1% of the total Redemption Price payable on redeemed Shares	N/A
I6 (SGD Hedged) Acc	SGD	S\$1,000,000 ¹	S\$1,000,000 ²	N/A	N/A		

3.2 With respect to Section 7 (Types of Shares), “Class AA (AUD Hedged) Acc” and “Class I6 (AUD Hedged) Acc” are added to the second row of the table (i.e. Australian Dollars denominated Share Classes), and “Class AA (SGD Hedged) Acc” and “Class I6 (SGD Hedged) Acc” are added to the fourth row of the table (i.e. Singapore Dollars denominated Share Classes).

¹ or such lower amount as the Directors (or their delegates) may (at their discretion) accept

² unless otherwise specified by the Directors (or their delegates)

³ For Class S Hedged shares of Asia Total Return Fund, the Initial Charge is up to 3.5% of subscription amount

3.3

With respect to Section 8.2.7 (Initial Subscriptions and Offer Periods), the following disclosure is added to the table:

Name of Share Class	Initial Charge	Initial Subscription Price (per Share)
<ul style="list-style-type: none"> • Class AA Acc Shares of:- - Asian Short Duration Bond Fund 	Up to 3% of the relevant subscription price	US\$10.00
<ul style="list-style-type: none"> • Class AA (USD) MDIST (G) Shares of:- - Asian Short Duration Bond Fund 	Up to 3% of the relevant subscription price	US\$10.00
<ul style="list-style-type: none"> • Class AA (HKD) MDIST (G) Shares of:- - Asian Short Duration Bond Fund 	Up to 3% of the relevant subscription price	HK\$10.00
<ul style="list-style-type: none"> • Class AA (SGD Hedged) MDIST (G) Shares of:- - Asian Short Duration Bond Fund 	Up to 3% of the relevant subscription price	US\$10.00
<ul style="list-style-type: none"> • Class AA (AUD Hedged) MDIST (G) Shares of:- - Asian Short Duration Bond Fund 	Up to 3% of the relevant subscription price	A\$10.00
<ul style="list-style-type: none"> • Class AA (RMB Hedged) MDIST (G) Shares of:- - Asian Short Duration Bond Fund 	Up to 3% of the relevant subscription price	RMB 10.00
<ul style="list-style-type: none"> • Class AA (AUD Hedged) Acc Shares of:- - Sustainable Asia Bond Fund 	Up to 5% of the relevant subscription price	A\$10.00
<ul style="list-style-type: none"> • Class AA (SGD Hedged) Acc Shares of:- - Asian Short Duration Bond Fund 	Up to 3% of the relevant subscription price	US\$10.00
<ul style="list-style-type: none"> • Class AA (SGD Hedged) Acc Shares of:- - Sustainable Asia Bond Fund 	Up to 5% of the relevant subscription price	US\$10.00
<ul style="list-style-type: none"> • Class I Acc Shares of:- - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	US\$10.00
<ul style="list-style-type: none"> • Class I3 Acc Shares of:- - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	US\$10.00
<ul style="list-style-type: none"> • Class I5 Acc Shares of:- - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	US\$10.00
<ul style="list-style-type: none"> • Class I5 (CHF Hedged) Acc Shares of:- - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	CHF10.00
<ul style="list-style-type: none"> • Class I5 (EUR Hedged) Acc Shares of:- - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	EUR10.00

<ul style="list-style-type: none"> • Class I5 (GBP Hedged) Acc Shares of: - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	GBP10.00
<ul style="list-style-type: none"> • Class I6 Acc Shares of:- - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	US\$10.00
<ul style="list-style-type: none"> • Class I6 (AUD Hedged) Acc Shares of:- - Sustainable Asia Bond Fund 	Currently, no initial charge will be imposed	A\$10.00
<ul style="list-style-type: none"> • Class I6 (CHF Hedged) Acc Shares of: - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	CHF10.00
<ul style="list-style-type: none"> • Class I6 (EUR Hedged) Acc Shares of: - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	EUR10.00
<ul style="list-style-type: none"> • Class I6 (GBP Hedged) Acc Shares of: - Asian Short Duration Bond Fund 	Currently, no initial charge will be imposed	GBP10.00
<ul style="list-style-type: none"> • Class I6 (SGD Hedged) Acc Shares of:- - Asian Short Duration Bond Fund - Sustainable Asia Bond Fund 	Currently, no initial charge will be imposed	S\$10.00

3.4 With respect to Section 10.1 (Distributions):

- (a) “Class AA (AUD Hedged) Acc” and “Class AA (SGD Hedged) Acc” are added immediately before the row for “I Acc” for Accumulating Classes in the first table;
- (b) “Class I6 (AUD Hedged) Acc” and “Class I6 (SGD Hedged) Acc” are added immediately before the row for “I7 Acc” for Accumulating Classes in the first table;
- (c) “Class AA (AUD Hedged) Acc” and “Class AA (SGD Hedged) Acc” are added immediately before the row for “I Acc” for Accumulating Classes in the second table; and
- (d) “Class I6 (AUD Hedged) Acc” and “Class I6 (SGD Hedged) Acc” are added immediately before the row for “I7 Acc” for Accumulating Classes in the second table.

3.5 With respect to the table setting out the list of Classes available for each Sub-Fund in Appendix I (Information on the Sub-Funds):

- (a) “Class AA (AUD Hedged) Acc” and “Class AA (SGD Hedged) Acc” are added as new rows immediately before the row for “Class AA (SGD)”;
- (b) “Class I6 (AUD Hedged) Acc” and “Class I6 (SGD Hedged) Acc” are added as new rows immediately before the row for “Class I7 Acc”;
- (c) in the column for the Sustainable Asia Bond Fund, “Class AA (AUD Hedged) Acc”, “Class AA (SGD Hedged) Acc”, “Class I6 (AUD Hedged) Acc” and “Class I6 (SGD Hedged) Acc” are added; and

- (d) in the section entitled “Bond Funds”, a new column for the Asian Short Duration Bond Fund, with the Classes available as set forth in Appendix C hereto, is added on the left of the column for China Total Return Bond.

Save as varied above, the provisions of the Hong Kong Offering Document shall remain valid and in effect.

The Directors of the Company accept full responsibility for the accuracy of the information contained in this Addendum and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Board

Manulife Global Fund

Appendix A

Asian Short Duration Bond Fund

Name of Sub-Fund	Asian Short Duration Bond Fund
Fund Type	Bond Fund
Investment Objective	Asian Short Duration Bond Fund aims to provide investors with income and/or long-term capital appreciation through investing primarily in a portfolio of fixed income securities issued by governments, agencies, supra-nationals and corporations in Asia (which, for the purpose of this Sub-Fund, shall include Australia and New Zealand).
Investment Policy	<p>Asian Short Duration Bond Fund will invest at least 85% of its net assets in USD-denominated debt securities listed or traded in Asia and/or issued by corporations, governments, agencies and supra-nationals domiciled in or with substantial business interests in Asia. Debt securities include but are not limited to bonds, commercial paper, short-term bills, certificate of deposits and negotiated term deposits, and may be issued by governments, agencies, supra-nationals and corporate issuers.</p> <p>In addition, it is the Investment Manager's intention to maintain the Sub-Fund's portfolio with an aggregate average duration of less than three years.</p> <p>As part of the above investments, the Sub-Fund may invest up to 15% of its net assets in RMB-denominated debt securities that are circulated in the CIBM via Bond Connect.</p> <p>The Sub-Fund may invest up to 15% of its net assets in debt securities of issuers outside of Asia and/or cash and cash equivalents.</p> <p>The Sub-Fund may invest up to 5% of its net assets in debt securities rated below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch) of any issuer and up to 10% of its net assets in debt securities which are unrated*, of which up to 10% of the Sub-Fund's net assets may be invested in unrated debt securities of issuers located in Singapore and up to 5% of its net assets may be invested in unrated debt securities of any other issuers.</p> <p>While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in</p>

	<p>any one country or sector. Hence, the Sub-Fund may invest more than 30% of its net assets in issuers located in the Mainland China.</p> <p>The Sub-Fund may invest up to 20% of its net assets in debt instruments with loss-absorption features, including, but not limited to, total loss-absorbing capacity eligible instruments, contingent convertible bonds, certain types of senior non-preferred debt and other similar instruments with write-down or bail-in features related to the issuers' regulatory capital ratio. These instruments may be subject to contingent write-down or contingent conversion to equity on the occurrence of trigger event(s).</p> <p>It is not the intention of the Sub-Fund to invest more than 5% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).</p> <p>* For the purpose of this Sub-Fund, "unrated" debt securities refer to debt securities in respect of which neither the securities nor their issuer has a credit rating.</p> <p>The Sub-Fund does not compare its performance against nor is it managed in reference to any benchmark. It may freely select the securities in which it will invest.</p>
<p>Specific Risk Factors</p>	<p>(a) Mainland China Investment Risks: Investing in the securities markets in Mainland China is subject to the risks of investing in emerging markets generally as well as to specific risks relating to the Mainland China market.</p> <p>Investors should note that the legal system and regulatory framework of Mainland China are still developing, making it more difficult to obtain and/or enforce judgments and such could limit the legal protection available to investors. Military conflicts, either internal or with other countries, are also a risk. In addition, currency fluctuations, currency convertibility and fluctuations in inflation and interest rates have had, and may continue to have, negative effects on the economy and securities markets of Mainland China. Mainland China's economic growth has historically been driven in a large degree by exports to the U.S. and other major export markets. Therefore, a slow-down in the global economy may have a negative impact on the continued growth of the Chinese economy.</p> <p>Many of the recent economic reforms in Mainland China are unprecedented and may be subject to adjustment and modification, which may not always have a positive effect on foreign investment in securities of PRC issuers.</p>

	<p>Governmental interventions in the financial markets in Mainland China have increased in recent years, which may lead to severe price volatility for financial instruments.</p> <p>In view of the relatively smaller number of securities issues currently available in Mainland China, the choice of investments available to the Sub-Fund is limited when compared with the choices available in other more developed markets and the national regulatory and legal framework for capital markets in Mainland China are not as well developed. There may be a low level of liquidity of securities markets in Mainland China. This may lead to severe price volatility under certain circumstances.</p> <p>Chinese companies are required to follow Mainland China accounting standards and practice which, to a certain extent, follow international accounting standards. However, there may be significant differences between financial statements prepared by accountants following Mainland China accounting standards and practice and those prepared in accordance with international accounting standards.</p> <p>The PRC securities markets are in the process of development and change. This may lead to trading volatility, difficulty in the settlement and recording of transactions and in interpreting and applying the relevant regulations.</p> <p>Investments in Mainland China are likely to be sensitive to any significant change in the political, social and economic landscapes in Mainland China. Mainland China's economy has been in a state of transition over the past 40 years from a planned economy to a more market-oriented economy, which differs from the economies of developed countries in many ways, such as in the level of government involvement, control of foreign exchange and allocation of resources. The Chinese government plays a major role in the economic reforms and will continue to exercise significant control over Mainland China's economy, including potentially by the adoption of corrective measures to control the growth of economy, which may have an adverse impact on the securities markets of Mainland China and thus the performance of the Sub-Fund.</p> <p>The Chinese government strictly regulates the payment of foreign currency-denominated obligations and sets monetary policy. Through its policies, the government may provide preferential treatment to particular industries or companies. The policies set by the government may have a substantial effect on the Chinese economy and the investments of the Sub-Fund.</p> <p>Political changes, social instability and adverse diplomatic developments in Mainland China could result in the imposition of additional government</p>
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restrictions including the expropriation of assets, confiscatory taxes or nationalisation of some or all of the property held by the underlying issuers of the shares.

In light of the above mentioned factors, the price of securities of PRC issuers may fall significantly in certain circumstances.

(b) **Mainland China Tax:**

Please refer to Section 10.2.3 of the Prospectus for general information relating to Mainland China Tax Risk.

The Investment Manager of the Sub-Fund does not currently make any tax provision in respect of any potential PRC WHT, EIT, VAT and Surtaxes; however, the Investment Manager reserve the right to do so when it thinks appropriate. The amount of any such tax provision will be disclosed in the accounts of the Sub-Fund.

The tax laws, regulations and practice in Mainland China are constantly changing, and they may be changed with retrospective effect. In this connection, the Sub-Fund may be subject to additional taxation that is not anticipated as at the date hereof or when the relevant investments are made, valued or disposed of. The income from and/or the value of the relevant investments in the Sub-Fund may be reduced by any of those changes.

(c) **Risks Associated with Investments via the Bond Connect:** The Bond Connect program is a new initiative launched in July 2017 established by CFETS, CCDC, SHCH, HKEx and CMU to facilitate investors from Mainland China and Hong Kong to trade in each other's bond markets through connection between the Mainland China and Hong Kong financial institutions.

Under the prevailing PRC regulations, eligible foreign investors are allowed to invest in the bonds available on the CIBM through the northbound trading of the Bond Connect ("Northbound Trading Link"). There is no investment quota for the Northbound Trading Link.

Under the Northbound Trading Link, eligible foreign investors are required to appoint the CFETS or other institutions recognised by the PBOC as registration agents to apply for registration with the PBOC.

The Northbound Trading Link refers to the trading platform that is located outside of Mainland China and is connected to CFETS for eligible foreign investors to submit their trade requests for bonds circulated in the CIBM through the Bond Connect. HKEx and CFETS will work together with offshore electronic bond trading platforms to provide electronic trading

services and platforms to allow direct trading between eligible foreign investors and approved onshore dealers in Mainland China through CFETS.

Eligible foreign investors may submit trade requests for bonds circulated in the CIBM through the Northbound Trading Link provided by offshore electronic bond trading platforms, which will in turn transmit their requests for quotation to CFETS. CFETS will send the requests for quotation to a number of approved onshore dealers (including market makers and others engaged in the market making business) in Mainland China. The approved onshore dealers will respond to the requests for quotation via CFETS, and CFETS will send their responses to those eligible foreign investors through the same offshore electronic bond trading platforms. Once the eligible foreign investor accepts the quotation, the trade is concluded on CFETS.

On the other hand, the settlement and custody of bond securities traded in the CIBM under the Bond Connect will be done through the settlement and custody link between the CMU, as an offshore custody agent, and the CCDC and the SHCH, as onshore custodian and clearing institutions in Mainland China. Under the settlement link, CCDC or the SHCH will effect gross settlement of confirmed trades onshore and the CMU will process bond settlement instructions from the CMU members on behalf of eligible foreign investors in accordance with its relevant rules.

Pursuant to the prevailing regulations in Mainland China, the CMU, being the offshore custody agent recognised by the HKMA, opens omnibus nominee accounts with the onshore custody agent recognised by the PBOC (i.e., the CCDC and Interbank Clearing Company Limited). All bonds traded by eligible foreign investors will be registered in the name of the CMU, which will hold such bonds as a nominee owner.

The Sub-Fund's investments in bonds through the Bond Connect will be subject to a number of additional risks and restrictions that may affect the Sub-Fund's investments and returns.

The Bond Connect is relatively new. Laws, rules, regulations, policies, notices, circulars or guidelines relating to the Bond Connect (the "Applicable Bond Connect Regulations") as published or applied by any of the Bond Connect Authorities (as defined below) are untested and are subject to change from time to time. There can be no assurance that the Bond Connect will not be restricted, suspended or abolished. If such event occurs, the Sub-Fund's ability to invest in the CIBM through the Bond Connect will be adversely affected, and if the Sub-Fund is unable to adequately access the CIBM through other means, the Sub-Fund's ability to achieve its investment objective will be adversely affected. "Bond

Connect Authorities" refers to the exchanges, trading systems, settlement systems, governmental, regulatory or tax bodies which provide services and/or regulate Bond Connect and activities relating to Bond Connect, including, without limitation, the PBOC, the HKMA, the HKEx, the CFETS, the CMU, the CCDC and the SHCH and any other regulator, agency or authority with jurisdiction, authority or responsibility in respect of Bond Connect.

The Sub-Fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the Sub-Fund may default in its obligation to settle the transaction by delivery of the relevant security or by payment for value.

Potential lack of liquidity due to low trading volume of certain debt securities in the CIBM may result in prices of certain debt securities traded on such market fluctuating significantly. The Sub-Fund is therefore subject to liquidity risks. The debt securities traded in the CIBM may be difficult or impossible to sell, and this would affect the Sub-Fund's ability to acquire or dispose of such securities at their intrinsic value.

Under the prevailing Applicable Bond Connect Regulations, eligible foreign investors who wish to participate in the Bond Connect may do so through an offshore custody agent, registration agent or other third parties (as the case may be), who would be responsible for making the relevant filings and account opening with the relevant authorities. The Sub-Fund is therefore subject to the risk of default or errors on the part of such agents.

Trading through the Bond Connect is performed through newly developed trading platforms and operational systems. There is no assurance that such systems will function properly (in particular, under extreme market conditions) or will continue to be adapted to changes and developments in the market. In the event that the relevant systems fails to function properly, trading through the Bond Connect may be disrupted. The Sub-Fund's ability to trade through the Bond Connect (and hence to pursue its investment strategy) may therefore be adversely affected. In addition, where the Sub-Fund invests in the CIBM through the Bond Connect, it may be subject to risks of delays inherent in the order placing and/or settlement. The CMU is the "nominee holder" of the bonds acquired by the Sub-Fund through the Bond Connect. Whilst the Applicable Bond Connect Regulations expressly provide that investors enjoy the rights and interests of the bonds acquired through the Bond Connect in accordance with applicable laws, how a beneficial owner (such as the Sub-Fund) of the

	<p>relevant bonds exercises and enforces its rights over such securities in the courts in China is yet to be tested. Even if the concept of beneficial ownership is recognized under Chinese law, those securities may form part of the pool of assets of such nominee holder available for distribution to creditors of such nominee holder and/or a beneficial owner may have no rights whatsoever in respect thereof.</p> <p>(d) Renminbi Currency and Conversion Risks: The Renminbi is not currently a freely convertible currency and is subject to foreign exchange control imposed by the PRC government. Such control of currency conversion and movements in the Renminbi exchange rates may adversely affect the operations and financial results of companies in the PRC as well as the investment returns on Renminbi denominated securities. Insofar as the Sub-Fund may invest in the PRC, it will be subject to the risk of the PRC government's imposition of restrictions on the repatriation of funds or other assets out of the country, limiting the ability of the Sub-Fund to satisfy payments to investors, as well as the risk of fluctuation for foreign exchange rates, including the risk of depreciation of Renminbi. These risks, if materialised, will result in substantial losses for the Sub-Fund.</p> <p>In addition to the general risk factors in Section 5, please also refer to the following specific risk factors as further set out therein:</p> <ul style="list-style-type: none"> • Emerging Markets Risks • Political and Regulatory Risks • Currency Risks • Liquidity and Volatility Risks • Rating of Investment Risk • Taxation Risk • FDIs Risks • Risks associated with investments in debt instruments with loss-absorption features (including Contingent Convertible Securities) • Bond Funds
<p>Classes available for investment</p>	<p>AA Acc, AA (USD) MDIST (G), AA (HKD) MDIST (G), AA (SGD Hedged) MDIST (G), AA (AUD Hedged) MDIST (G), AA (RMB Hedged) MDIST (G), AA (SGD Hedged) Acc, I Acc, I3 Acc, I5 Acc, I5 (CHF Hedged) Acc, I5 (EUR Hedged) Acc, I5 (GBP Hedged) Acc, I6 Acc, I6 (CHF Hedged) Acc, I6 (EUR Hedged) Acc, I6 (GBP Hedged) Acc, I6 (SGD Hedged) Acc</p>
<p>Investment Manager / Sub-</p>	<p>The Investment Manager of the Sub-Fund is Manulife Investment Management (Hong Kong) Limited, which is a wholly-owned subsidiary of Manulife</p>

Investment Manager	<p>Investment Management International Holdings Limited and is regulated by the SFC in Hong Kong.</p> <p>Pursuant to an investment management agreement dated 12 April 2019 as novated by way of a novation agreement effective 1 July 2021 among Carne Global Fund Managers (Luxembourg) S.A., the Company, the Management Company and the Investment Manager (as may be amended from time to time), the Investment Manager has agreed to provide investment management services in respect of the Sub-Fund.</p> <p>The Sub-Investment Manager of the Sub-Fund is Manulife Investment Management (Singapore) Pte. Ltd., which is regulated by the Monetary Authority of Singapore.</p> <p>A sub-investment management agreement has been entered into by the Investment Manager and the Sub-Investment Manager on 31 July 2020 (as may be amended from time to time), under which the Sub-Investment Manager has agreed to provide sub-investment management services in respect of the Sub-Fund.</p>			
Management and Performance Fees				
Classes	AA Acc	AA (USD) MDIST (G)	AA (HKD) MDIST (G)	AA (SGD Hedged) MDIST (G)
Management Fee (as a % p.a. of the NAV)	0.60%	0.60%	0.60%	0.60%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	N/A
Classes	AA (AUD Hedged) MDIST (G)	AA (RMB Hedged) MDIST (G)	AA (SGD Hedged) Acc	I Acc
Management Fee (as a % p.a. of the NAV)	0.60%	0.60%	0.60%	0.35%
Performance Fee (as a % of	N/A	N/A	N/A	N/A

the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)				
Classes	I3 Acc	I5 Acc	I5 (CHF Hedged) Acc	
Management Fee (as a % p.a. of the NAV)	To be separately agreed with the relevant Manulife Entity	0.35%	0.35%	
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	
Classes	I5 (EUR Hedged) Acc	I5 (GBP Hedged) Acc	I6 Acc	
Management Fee (as a % p.a. of the NAV)	0.35%	0.35%	0.35%	
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	
Classes	I6 (CHF Hedged) Acc	I6 (EUR Hedged) Acc	I6 (GBP Hedged) Acc	
Management Fee (as a % p.a. of the NAV)	0.35%	0.35%	0.35%	
Performance Fee (as a % of the Excess Return) and Target Net	N/A	N/A	N/A	

Asset Value per Share (see Section 9.5.2)			
Classes	I6 (SGD Hedged) Acc		
Management Fee (as a % p.a. of the NAV)	0.35%		
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A		
Formation Expenses	<p>Formation expenses of Classes AA Acc, AA (USD) MDIST (G), AA (HKD) MDIST (G), AA (SGD Hedged) MDIST (G), AA (AUD Hedged) MDIST (G), AA (RMB Hedged) MDIST (G), AA (SGD Hedged) Acc, I Acc, I3 Acc, I5 Acc, I5 (CHF Hedged) Acc, I5 (EUR Hedged) Acc, I5 (GBP Hedged) Acc, I6 Acc, I6 (CHF Hedged) Acc, I6 (EUR Hedged) Acc, I6 (GBP Hedged) Acc and I6 (SGD Hedged) Acc of Asian Short Duration Bond Fund amounted to approximately US\$30,000 and are amortised over a 5-year period commencing from the inception date, or such other period as the Board may determine.</p>		

Appendix B

Management and Performance Fees for Classes available for investment in respect of the Sustainable Asia Bond Fund

Management and Performance Fees						
Classes	AA Acc	AA (HKD) Acc	AA (AUD) Hedged Acc)	AA (SGD) Hedged) Acc	AA (USD) MDIST (G)	AA (HKD) MDIST (G)
Management Fee (as a % p.a. of the NAV)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	N/A	N/A	N/A
Classes	AA (AUD) Hedged) MDIST (G)	AA (SGD) Hedged) MDIST (G)	AA (GBP) Hedged) MDIST (G)	AA (RMB) Hedged) MDIST (G)	I Acc	I (EUR) Hedged) Acc
Management Fee (as a % p.a. of the NAV)	1.00%	1.00%	1.00%	1.00%	0.55%	0.55%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A	N/A

(see Section 9.5.2)						
Classes	I3 Acc	I5 Acc	I5 (GBP Hedged) Acc	I5 (EUR Hedged) Acc	I5 (CHF Hedged) Acc	I6 Acc
Management Fee (as a % p.a. of the NAV)	To be separately agreed with the relevant Manulife Entity	0.55%	0.55%	0.55%	0.55%	0.55%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	N/A	N/A	N/A
Classes	I6 (GBP Hedged) Acc	I6 (EUR Hedged) Acc	I6 (CHF Hedged) Acc	I6 (AUD Hedged) Acc	I6 (SGD Hedged) Acc	
Management Fee (as a % p.a. of the NAV)	0.55%	0.55%	0.55%	0.55%	0.55%	
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	N/A	N/A	

Appendix C

Share Classes for the Asian Short Duration Bond Fund

	Asian Short Duration Bond Fund
AA Acc	•
AA (SGD Hedged) Acc	•
AA (USD) MDIST (G)	•
AA (AUD Hedged) MDIST (G)	•
AA (HKD) MDIST (G)	•
AA (SGD Hedged) MDIST (G)	•
AA (RMB Hedged) MDIST (G)	•
I Acc	•
I3 Acc	•
I5 Acc	•
I5 (CHF Hedged) Acc	•
I5 (EUR Hedged) Acc	•
I5 (GBP Hedged) Acc	•
I6 Acc	•
I6 (CHF Hedged) Acc	•
I6 (EUR Hedged) Acc	•
I6 (GBP Hedged) Acc	•
I6 (SGD Hedged) Acc	•