

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

30 July 2021

Dear Shareholder,

We are writing to let you know about some important changes that are happening to Fidelity Funds and those relevant sub-funds within it (each a "Fund" and collectively, "Funds") that you hold.

Any terms not defined in this letter shall have the same meaning as in the prospectus of Fidelity Funds for Hong Kong investors (the "Prospectus"). This letter, Appendix I and Appendix II are collectively referred to as the "Notice".

Important changes to Fidelity Funds

Some of the changes require you to make a decision about what to do next. We have set out below your options.

What is changing?

We are changing the main characteristics of the Funds listed under item I. below (the "Repurposed Funds") as well as some characteristics of the investment objective of Fidelity Funds – Global Multi Asset Income Fund listed under item II. below on the dates noted below or such later date as may be decided by the board of directors of Fidelity Funds (the "Effective Date").

As far as the Repurposed Funds are concerned, the changes will vary but may include changes to investment objective, Fund risk profile and Fund name. With regards to Fidelity Funds – Global Multi Asset Income Fund, the change will not impact the overall risk profile of the Fund.

I. Repurposed Funds

Current Fund Name	Future Fund Name	Final Date for Free Redemption / Switch Out of Fund	Effective Date
1. Fidelity Funds – American Diversified Fund	Fidelity Funds – Sustainable US Equity Fund	25/10/2021	26/10/2021
2. Fidelity Funds – Australia Fund	Fidelity Funds – Australian Diversified Equity Fund	25/10/2021	26/10/2021
3. Fidelity Funds – Euro Blue Chip Fund	Fidelity Funds – Sustainable Europe Equity Fund	27/10/2021	28/10/2021
4. Fidelity Funds – Global Consumer Industries Fund	Fidelity Funds – Sustainable Consumer Brands Fund	30/09/2021	04/10/2021
5. Fidelity Funds – Multi Asset Income Fund	Fidelity Funds – Sustainable Multi Asset Income Fund	27/10/2021	28/10/2021

II. Fidelity Funds – Global Multi Asset Income Fund

Final Date for Free Redemption / Switch Out of Fund	Effective Date
31/08/2021	01/09/2021

What you need to do

You have three options:

- Do nothing – in which case your investment in the relevant Repurposed Fund and/or Fidelity Funds – Global Multi Asset Income Fund will continue after the relevant Effective Date; or
- Switch your Shares to another SFC-authorized Fund¹ available to you within Fidelity Funds; or
- Redeem your Shares;

Refer to **Next steps** for further details on your options.

Why we are making these changes

These changes are part of a programme to ensure Fidelity Funds range remains focused on the needs of our clients and aims to help clients achieve their goals. This programme is increasing the number of income solutions, sustainability products and investment themes while focusing the broader range on clear objectives in key market segments. These changes aim to make Fidelity Funds range more effective for clients and represent a significant investment to improve our offering.

Next steps

If you would like to redeem your Shares or switch funds, contact your Financial Adviser or your usual contact at Fidelity.

You may redeem or switch your Shares free of redemption or switching fees on any Valuation Date from the date of this Notice until your usual dealing cut-off time OR 5:00 pm Hong Kong time² on the date referred to in Table 1 in Appendix I, in the column entitled “**Final Date For Free Redemption / Switch Out of Fund**” for each Repurposed Fund and section 6 in Appendix I for Fidelity Funds – Global Multi Asset Income Fund. Redemption proceeds will normally be issued to you by electronic bank transfer.

Please note that the redemption or switching of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice.

Impact

The existing rights or interests of the Shareholders of the Repurposed Funds will not be materially prejudiced as a result of the changes disclosed in this Notice. Save and except for the changes disclosed in this Notice, there is no other change in the operation and/or manner in which the Repurposed Funds are being managed. In addition, there will be no change to the fee level in managing the Repurposed Funds following the implementation of the changes disclosed in this Notice. The Board believes that the changes are in the best interests of the Shareholders of the Repurposed Funds.

Costs and expenses

Administrative expenses arising from these changes (including any legal, audit, regulatory and mailing charges) will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

The transaction costs (brokerage fees, stamp duties, taxes, custodian commission and charges paid to stock exchanges) which may arise in relation to the repurpose exercise during the Rebalancing Period (as described in Appendix I) will be borne by the relevant Repurposed Fund and will be capped at 0.2% of its Net Asset Value. If the actual transaction costs incurred during the Rebalancing Period exceed 0.2% of the relevant Repurposed Fund's Net Asset Value, this excess cost will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

¹ Authorisation of the Securities and Futures Commission (“SFC”) in Hong Kong is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² Different procedures and/or cut-off times may apply if dealing in Shares is made through distributors. Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these, please contact your financial adviser or your usual contact at the distributor / intermediary whom you transact with.

How to find out more

For full details of the changes please refer to Appendix I: Details of Changes to Fidelity Funds ("**Appendix I**") which will also be available on Fidelity's website at <https://www.fidelity.com.hk/en/insights-and-updates/fund-announcements>³.

The Board accepts full responsibility for the accuracy of the content of this Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

The changes outlined above will be reflected in the next update to the Prospectus and the Product Key Facts Statements ("**KFS**") of the Repurposed Funds.

If you have any questions related to the changes above, or if you would like to request for a copy of the current Prospectus, the KFS, the Articles of Incorporation (available for inspection free of charge at all times during normal office hours), the latest audited annual report and accounts and unaudited semi-annual report and accounts of Fidelity Funds (which is also available at www.fidelity.com.hk³) or other material agreements relating to Fidelity Funds, please contact your usual Financial Adviser or the Fidelity Investor Hotline⁴ at +852 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

Yours faithfully,



Nishith Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

³ This website has not been reviewed by the SFC.

⁴ International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. Service may not be available for certain mobile carriers; call may incur charges imposed by the service providers. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

List of ISINs affected by the above changes or repurposes:

Share Class	ISIN	Effective Date
Fidelity Funds - American Diversified Fund A-USD	LU0187121727	26/10/2021
Fidelity Funds - Australia Fund A-ACC-AUD	LU0261950041	26/10/2021
Fidelity Funds - Australia Fund A-AUD	LU0048574536	26/10/2021
Fidelity Funds - Euro Blue Chip Fund A-ACC-EUR	LU0251128657	28/10/2021
Fidelity Funds - Euro Blue Chip Fund A-ACC-USD (hedged)	LU0997586432	28/10/2021
Fidelity Funds - Euro Blue Chip Fund A-EUR	LU0088814487	28/10/2021
Fidelity Funds - Global Consumer Industries Fund A-ACC-USD	LU0882574139	04/10/2021
Fidelity Funds - Global Consumer Industries Fund A-EUR	LU0114721508	04/10/2021
Fidelity Funds - Global Consumer Industries Fund Y-ACC-EUR	LU0346388613	04/10/2021
Fidelity Funds - Multi Asset Income Fund A-USD	LU0138981039	28/10/2021
Fidelity Funds - Multi Asset Income Fund Y-ACC-USD	LU0346392219	28/10/2021
Fidelity Funds - Global Multi Asset Income Fund A-ACC-Euro (hedged)	LU0987487336	01/09/2021
Fidelity Funds - Global Multi Asset Income Fund A-ACC-HKD	LU0905234067	01/09/2021
Fidelity Funds - Global Multi Asset Income Fund A-ACC-USD	LU0905233846	01/09/2021
Fidelity Funds - Global Multi Asset Income Fund A-HMDIST(G)-AUD (hedged)	LU1046420987	01/09/2021
Fidelity Funds - Global Multi Asset Income Fund A-MCDIST(G)-USD	LU1883993989	01/09/2021
Fidelity Funds - Global Multi Asset Income Fund A-MINCOME(G)-AUD (hedged)	LU0982800228	01/09/2021
Fidelity Funds - Global Multi Asset Income Fund A-MINCOME(G)-HKD	LU0905234497	01/09/2021
Fidelity Funds - Global Multi Asset Income Fund A-MINCOME(G)-USD	LU0905234141	01/09/2021



此乃重要函件，務請即時細閱。如有任何疑問，請諮詢專業意見。

親愛的股東：

茲致函通知閣下，富達基金及旗下若干閣下持有的相關子基金（各自稱為「**基金**」及統稱為「**該等基金**」）即將作出的一些重要變動。

本函件未有定義的任何特定詞彙，具有與富達基金的香港投資者認購章程（「**認購章程**」）中所載相同的涵義。本函件、附錄 I 及附錄 II 統稱為「**通告**」。

富達基金的重要變動

就若干變動而言，閣下需要決定下一步的行動。下文載列可供閣下作出的選擇。

變動詳情

在以下所述日期或富達基金董事會可能決定的較後日期（「**生效日期**」），下列 I. 項所述的該等基金（「**重訂目標基金**」）的主要特點將會改變，而下列 II. 項所述的富達基金 - 環球多元收益基金的若干投資目標特點亦將會改變。

就重訂目標基金而言，每項基金作出的變動將各有不同，但可能包括更改投資目標、基金的風險類別及基金名稱。就富達基金 - 環球多元收益基金而言，有關變動將不會影響基金的整體風險類別。

I. 重訂目標基金

現時的基金名稱	未來的基金名稱	免費贖回／從基金轉出的最後日期	生效日期
1. 富達基金 - 美國多元化增長基金	富達基金 - 可持續發展美國股票基金	2021年10月25日	2021年10月26日
2. 富達基金 - 澳洲基金	富達基金 - 澳洲多元化股票基金	2021年10月25日	2021年10月26日
3. 富達基金 - 歐元藍籌基金	富達基金 - 可持續發展歐洲股票基金	2021年10月27日	2021年10月28日
4. 富達基金 - 環球消費行業基金	富達基金 - 可持續發展消費品牌基金	2021年9月30日	2021年10月4日
5. 富達基金 - 多元收益基金	富達基金 - 可持續發展多元收益基金	2021年10月27日	2021年10月28日

II. 富達基金 - 環球多元收益基金

免費贖回／從基金轉出的最後日期	生效日期
2021年8月31日	2021年9月1日

閣下需要作出的決定

閣下有以下三個選擇：

- 毋須採取任何行動 — 在此情況下，閣下在相關生效日期後將會繼續投資於相關重訂目標基金及／或富達基金 - 環球多元收益基金；或
- 把閣下的股份轉換至富達基金旗下任何其他適用的證監會認可基金¹；或
- 贖回閣下的股份；

有關可供閣下作出的選擇詳情，請參閱**下一步行動**。

為何作出上述變動？

為確保富達基金系列始終專注於客戶需求，並旨在協助客戶實現其目標，我們作出上述變動，作為有關計劃的一部份。在該計劃下，收益投資方案、可持續發展產品及投資主題的數目不斷增加，同時繼續專注於目標明確的一系列廣泛主要市場領域。這些變動旨在使富達基金系列對客戶來說更具效率，並彰顯我們為完善產品而作出的重大投資。

下一步行動

若閣下有意贖回股份或轉換基金，請聯絡閣下的財務顧問或富達慣常的聯絡方。

由本通告日期起，閣下可於任何估值日贖回或轉換股份，贖回費或轉換費全免，直至附錄 I 的表 1 顯示各項重訂目標基金標題為「**免費贖回／從基金轉出的最後日期**」一欄所述日期，及就富達基金 - 環球多元收益基金而言，直至附錄 I 的第 6 節所述日期，於閣下慣常的交易截止時間或香港時間下午 5 時²為止。贖回所得收益通常將會以電子銀行轉帳方式向閣下發放。

請注意，就稅務目的而言，贖回或轉換股份可能被視作出售投資。如閣下對稅務狀況有任何疑問，建議尋求獨立的稅務意見。

影響

本通告所披露的變動將不會對重訂目標基金股東的現有權利或利益造成顯著損害。除本通告所披露的變動之外，重訂目標基金的運作及／或管理方式將不會出現其他改變。此外，作出本通告所披露的變動後，重訂目標基金的收費水平將維持不變。董事會認為有關變動乃符合重訂目標基金股東的最佳利益。

費用及開支

上述變動所涉及的行政開支（包括任何法律、審核、監管及郵遞開支）將由富達基金的投資經理 FIL Fund Management Limited（及／或其在富達集團內的任何聯營公司）承擔。

在重整期間，就重訂目標安排而可能產生的相關交易成本（經紀費、印花稅、稅務、保管人佣金及支付予證券交易所的費用）（見附錄 I 所述），將由相關重訂目標基金承擔，而上限將為其資產淨值的 0.2%。若相關重訂目標基金在重整期間的實際交易成本超過其資產淨值的 0.2%，則有關超額部份的費用將由富達基金的投資經理 FIL Fund Management Limited（及／或其在富達集團內的任何聯營公司）承擔。

¹ 香港證券及期貨事務監察委員會（「證監會」）給予認可，並不表示對基金作出推薦或贊許，亦非對基金的商業價值或表現提供保證，更不意指基金適合所有投資者，或贊許基金適合任何特定投資者或任何類別投資者。

² 若透過分銷商買賣股份，交易程序及／或截止時間可能有所不同。請注意，部份分銷商或其他中介商可能會酌情收取額外的費用（例如轉換或交易費）或開支。詳情請向閣下的財務顧問查詢，或與閣下慣常進行交易的分銷商／中介商聯絡。

查詢詳情

有關上述變動的完整資料，請參閱附錄 I：富達基金的變動詳情（「**附錄 I**」）。該附錄亦可於富達的網頁下載（<https://www.fidelity.com.hk/zh/insights-and-updates/fund-announcements>³）。

董事會對本通告內容的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他事項，致使本通告所載的任何陳述含有誤導成份。

認購章程及該等重訂目標基金的產品資料概要（「**產品資料概要**」）將於下一次更新時反映上述變動。

如對上述變動有任何疑問，或欲索取最新的認購章程、產品資料概要、公司組織章程（可於一般辦公時間內隨時免費查閱）、富達基金最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 www.fidelity.com.hk³ 下載），或與富達基金有關的其他重要協議的副本，請聯絡閣下的慣常財務顧問，或致電富達投資熱線⁴ +852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港金鐘道 88 號太古廣場二座 21 樓）。



FIL (Luxembourg) S.A. 常設代表

富達基金公司董事

Nishith Gandhi 謹啟

二零二一年七月三十日

³ 該網頁未經證監會審核。

⁴ 國際免費服務熱線為 +800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。此服務可能不適用於部份流動電話服務供應商；通話可能經由服務供應商收取費用。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。

受上述變動或重訂目標影響的 ISIN 清單：

股份類別	ISIN	生效日期
富達基金 - 美國多元化增長基金 A 類別股份 - 美元	LU0187121727	26/10/2021
富達基金 - 澳洲基金 A 類別股份 - 累積 - 澳元	LU0261950041	26/10/2021
富達基金 - 澳洲基金 A 類別股份 - 澳元	LU0048574536	26/10/2021
富達基金 - 歐元藍籌基金 A 類別股份 - 累積 - 歐元	LU0251128657	28/10/2021
富達基金 - 歐元藍籌基金 A 類別股份 - 累積 - 美元 (對沖)	LU0997586432	28/10/2021
富達基金 - 歐元藍籌基金 A 類別股份 - 歐元	LU0088814487	28/10/2021
富達基金 - 環球消費行業基金 A 類別股份 - 累積 - 美元	LU0882574139	04/10/2021
富達基金 - 環球消費行業基金 A 類別股份 - 歐元	LU0114721508	04/10/2021
富達基金 - 環球消費行業基金 Y 類別股份 - 累積 - 歐元	LU0346388613	04/10/2021
富達基金 - 多元收益基金 A 類別股份 - 美元	LU0138981039	28/10/2021
富達基金 - 多元收益基金 Y 類別股份 - 累積 - 美元	LU0346392219	28/10/2021
富達基金 - 環球多元收益基金 A 類別股份 - 累積 - 歐元 (對沖)	LU0987487336	01/09/2021
富達基金 - 環球多元收益基金 A 類別股份 - 累積 - 港元	LU0905234067	01/09/2021
富達基金 - 環球多元收益基金 A 類別股份 - 累積 - 美元	LU0905233846	01/09/2021
富達基金 - 環球多元收益基金 A 類別股份 - H 每月派息 (G) - 澳元 (對沖)	LU1046420987	01/09/2021
富達基金 - 環球多元收益基金 A 類別股份 - C 每月派息 (G) - 美元	LU1883993989	01/09/2021
富達基金 - 環球多元收益基金 A 類別股份 - 每月特色派息 (G) - 澳元 (對沖)	LU0982800228	01/09/2021
富達基金 - 環球多元收益基金 A 類別股份 - 每月特色派息 (G) - 港元	LU0905234497	01/09/2021
富達基金 - 環球多元收益基金 A 類別股份 - 每月特色派息 (G) - 美元	LU0905234141	01/09/2021

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

30 July 2021

Dear Shareholder,

We are writing to let you know about some important changes that are happening to Fidelity Funds and those relevant funds (each a "Fund" and collectively, the "Funds") that you hold.

Any terms not defined herein shall have the same meaning as in the Fidelity Prospectus for Hong Kong Investors of Fidelity Funds (the "Prospectus").

Important changes to Fidelity Funds (the "Company")

What is changing?

We are merging a number of Funds of Fidelity Funds (the "Merging Funds") on the effective date noted below or such later date as may be decided by the board of directors of the Company (the "Board") (the "Effective Date"):

Absorbed Fund ¹	→ merge	Receiving Fund	Effective Date
Fidelity Funds - Fidelity Patrimoine ¹		Fidelity Funds - Global Multi Asset Income Fund	22/11/2021

Our records show that you are a shareholder of the Receiving Fund.

What you need to do

You have three options:

- Do nothing - you may take no action. As a shareholder in the Receiving Fund you may take no action in which case your existing investment will be unchanged;
- Switch your shares to another fund available to you within the Company; or
- Redeem your shares.

Please refer to section 1 for further details.

Absorbed and corresponding Receiving Classes of Shares Table

Merger	Absorbed Fund ¹ Classes of shares		MERGE →	Receiving Fund Classes of shares		Effective Date
Fidelity Funds - Fidelity Patrimoine ¹ into Fidelity Funds - Global Multi Asset Income Fund	A-ACC-EUR	ISIN: LU0080749848		A-ACC-EUR (hedged)	ISIN: LU0987487336	22/11/2021
	Y-ACC-EUR	ISIN: LU0614514395		Y-ACC -EUR (hedged) ²	ISIN: LU1097728445	

¹ The Absorbed Fund is not authorised in Hong Kong and is not available to the public in Hong Kong.

² Although the Receiving Fund is authorised in Hong Kong, this corresponding Receiving Fund Class of Shares is not currently offered to the public in Hong Kong.

Important Information

The Board has decided to proceed with the merger by absorption of a Fund within the Company into another Fund of the Company, as further listed above (the transaction being referred to hereinafter as the “**Merger**”), in accordance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment, article 22 of the articles of incorporation of the Company (the “**Articles**”) and with the terms set out in the **Prospectus**.

These changes are part of a programme to ensure the Fidelity Funds range remains focused on the needs of our clients and aims to help clients achieve their goals. This programme is increasing the number of income solutions, sustainability products, absolute and total return products and investment themes while focusing the broader range on clear objectives in key market segments. These changes aim to make Fidelity Funds range more effective for clients and represent a significant investment to improve our offering.

The Merger will be binding on all the shareholders of the Merging Funds who have not exercised their right to request the redemption or switch of their shares, as set out below.

The Merger has been approved by the Commission de Surveillance du Secteur Financier (the “**CSSF**”).

This notice describes the implications of the contemplated Merger.

1. Key timing aspects related to the Merger

Merger		Receiving Fund	Merging Funds	
Absorbed Fund ³	Receiving Fund	Cut-Off Date for free redemption / switch out of Fund (see below)	Dates of the NAV used for Exchange Ratio Calculation	Effective Date of the Merger
Fidelity Funds - Fidelity Patrimoine ³	Fidelity Funds - Global Multi Asset Income Fund	12/11/2021	19/11/2021	22/11/2021

In order to implement the procedures required for the implementation of the Merger in an orderly and timely manner, the Board has decided that Shareholders of the Receiving Fund are entitled to redeem or switch their shares out of the Receiving Fund without redemption or switch fee until the Cut-Off Date⁴, indicated above. Thereafter the usual redemption or switch fees will apply. Any subscriptions or switches into the Receiving Fund will incur the usual charges.

2. Impact of the Merger on shareholders of the Receiving Fund

Shareholders of the Receiving Fund who do not agree with the relevant Merger have the right to request the redemption or, where possible, the switch of their shares at the applicable net asset value, free of redemption / switch fee until the Cut-Off Date⁴ set-out in the table in section 1.

Subscriptions for, or switch into / out, and redemptions of, shares of the Receiving Fund will not be suspended.

Upon implementation of the Merger, shareholders in the Receiving Fund will continue to hold the same shares in the Receiving Fund as before and there will be no change in the rights attached to such shares. The implementation of the Merger will not affect the fee structure of the Receiving Fund.

The Merger will not have any impact on the investment policy of the Receiving Fund.

Please refer to the Appendix at the end of this letter for further information.

3. Comparison of the key features of the Merging Funds

The Merging Funds are funds of the same entity and therefore will benefit from equivalent investor protections and rights.

Shareholders should note that there are some differences between the characteristics of the Absorbed Fund³ and its corresponding Receiving Fund. For further details please refer to the [Appendix at the end of this letter](#).

For further details on distribution policy, fees and expenses, subscription, redemption and switch of shares, minimum investment and subsequent investment, and holding requirements of the Receiving Fund please see the Prospectus.

³ The Absorbed Fund is not authorised in Hong Kong and is not available to the public in Hong Kong.

⁴ Different procedures and/or cut-off times may apply if dealing in Shares is made through distributors. Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these, please contact your financial adviser or your usual contact at the distributor / intermediary whom you transact with.

4. Costs of the Merger

FIL Fund Management Limited, the Investment Manager of the Company will bear the legal, advisory, audit and administrative costs and expenses associated with the preparation and completion of the Merger.

5. Taxation

The Merger may impact your tax situation. Shareholders of the Merging Funds are advised to consult their own professional advisers as to the tax implications of the Merger under the laws of the countries / jurisdictions of their nationality, residence, domicile or incorporation.

6. Additional information

6.1 Merger reports

The Board will entrust Deloitte Audit S.à r.l, the authorised auditor of the Company (the “**Auditor**”) in respect of the Merger. The Auditor will prepare reports on the Merger which shall include a validation of the following items:

- the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the exchange ratios;
- the calculation method for determining the exchange ratios; and
- the final exchange ratios.

A copy of the reports of the Auditor will be made available after the Merger upon request to the Hong Kong Representative and free of charge to the shareholders of the Merging Funds and to the CSSF. A statement (in English only) by the depositary bank of the Company confirming that they have verified compliance of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles and additional documents will be made available to the shareholders of the Merging Funds at the registered office of the Company and the office of the Hong Kong Representative on request and free of charge.

* * *

Shareholders may request to receive further information in relation to the Merger. If you have any questions related to the Merger above, or if you would like to request for a copy of the current Prospectus, the KFS, the Articles of Incorporation (available for inspection free of charge at all times during normal office hours), the latest audited annual report and accounts and unaudited semi-annual report and accounts of Fidelity Funds (which is also available at www.fidelity.com.hk⁵) or other material agreements relating to Fidelity Funds, please contact your usual Financial Adviser or the Fidelity Investor Hotline⁶ at +852 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

The Board accepts responsibility for the accuracy of the information contained in this notice.

Yours faithfully,



Nishith Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

⁵ This website has not been reviewed by the Securities and Futures Commission (“SFC”) in Hong Kong.

⁶ International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. The “+” sign represents the International Access Prefix. China Toll-free Number: 4001 200632. Service may not be available for certain mobile carriers; call may incur charges imposed by the service providers. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

APPENDIX – COMPARISON OF THE KEY FEATURES OF THE MERGING FUNDS

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⁷ The Absorbed Fund is not authorised in Hong Kong and is not available to the public in Hong Kong.

Fidelity Funds - Fidelity Patrimoine⁸ merges into Fidelity Funds - Global Multi Asset Income Fund

Absorbed Fund Fidelity Funds - Fidelity Patrimoine ⁸	Receiving Fund Fidelity Funds - Global Multi Asset Income Fund ⁹
Effective Date: 22 November 2021	

1.1 Investment Objective

<p>The fund aims to adopt a conservative approach and provide moderate long-term capital growth primarily through investment in a range of global assets, including those located, listed or exposed to emerging markets, providing exposure to equities, bonds, commodities and cash. Investments will have an emphasis on Euro denominated securities.</p> <p>The fund may also seek exposure to infrastructure securities and closed-ended real estate investment trusts (REITs). The fund may achieve elements of its return through the use of financial derivatives.</p> <p>The fund is actively managed. The Investment Manager will, for the purposes of monitoring risk, reference a composite of 50% ICE BofA Euro Large Cap Index; 15% MSCI AC World ex Europe Index; 15% MSCI Europe Index; 10% Bloomberg Commodity Index Total Return; 10% EUR 1W LIBID (the "Index") as the Index represents the characteristics the fund is seeking to gain exposure to. The fund's performance can be assessed against its Index.</p> <p>The Investment Manager has a wide range of discretion relative to the Index. While the fund will hold assets that are components of the Index, it may also invest in issuers, sectors, countries and security types that are not included in, and that have different weightings from, the Index in order to take advantage of investment opportunities. It is expected that over long time periods, the fund's performance will differ from the Index. However, over short time periods, the fund's performance may be close to the Index, depending on market conditions.</p> <p>Portfolio Information:</p> <p>The fund may use financial derivative instruments, including complex financial derivative instruments or strategies, to meet the investment objectives of the fund. The fund may maintain long and short exposure to securities through the use of derivative instruments.</p> <p>Such positions may not be correlated with the underlying securities positions held by the fund.</p> <p>This provides the Investment Manager with a degree of flexibility when to choose a particular technique, or when to concentrate or diversify investments.</p> <p>Financial derivative instruments may be used to create economic exposure to an asset akin to a physical holding of that asset.</p> <p>Currency derivatives may be used to hedge or gain both long or short exposure to currencies or replicate currency exposure of the underlying securities of an equity index.</p>	<p>The fund aims to provide income and moderate capital growth over the medium to longer term by investing in global fixed income securities and global equities.</p> <p>The fund will actively allocate to, and within, different asset classes and geographies based on their potential to generate income and capital growth within the portfolio. The main asset classes in which the fund will invest include global investment grade bonds, global high yield bonds, emerging market bonds and global equities. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.</p> <p>The fund may tactically invest up to 50% of its assets in global government bonds. It may also have an exposure of less than 30% of its assets to each of the following asset classes, infrastructure securities and closed-ended real estate investment trusts (REITs).</p> <p>The fund is actively managed without reference to an index.</p> <p>Portfolio Information:</p> <p>Within the main asset classes described above the fund may, under normal market conditions, invest up to 100% of its assets in global investment grade bonds, 50% of its assets in emerging market bonds, 50% in global equities, and up to 60% in global high yield bonds.</p> <p>The fund may invest in hybrids and CoCos, as well as in other subordinated financial debt and preference shares.</p> <p>In adverse market conditions the fund may hold up to 25% of its assets in cash or money market instruments (cash and short-term deposits, certificates of deposit and bills, Money Market Funds).</p>
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⁸ The Absorbed Fund is not authorised in Hong Kong and is not available to the public in Hong Kong.

⁹ Below refers to the investment objective as of the effective date of the Merger, i.e. 22 November 2021

<p>The types of financial derivative instrument that will be used include index, basket or single name futures, options and contracts for difference referencing equities or bonds. Options used will include put and call options including covered call options.</p> <p>The fund may invest in hybrids and CoCos, as well as in other subordinated financial debt and preference shares.</p>	
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1.2 Investment Objective (Notes)

<p>Reference Ccy: Euro</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region. Any commodity exposure for this fund will be obtained through eligible instruments and derivatives such as (but not limited to) units / shares of UCITS or other UCIs, Exchange Traded Funds and commodity index swap transactions.</p> <p>Global Exposure:</p> <p>The global exposure of the fund will be monitored using the relative VaR approach. The fund's VaR is limited to 200% of the VaR of the reference portfolio which is a composite of 50% ICE BofA Euro Large Cap Index; 15% MSCI AC World ex Europe Index; 15% MSCI Europe Index; 10% Bloomberg Commodity Index Total Return; 10% EUR 1W LIBID.</p> <p>The expected level of leverage for investment-related activity is 300% and the expected level of leverage arising from hedged share class activity is 150%, for a total of 450%. The fund's leverage may increase to higher levels. including in atypical market conditions, however it is not expected to exceed 550% of the Net Asset Value of the fund.</p> <p>Less than 30% of the fund's total net assets will be invested in hybrids and CoCos, with less than 20% of the total net assets to be invested in CoCos.</p>	<p>Reference Ccy: USD</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.</p> <p>This fund is also authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.</p> <p>The dividend or payout policy of the underlying closed-ended REITs is not representative of the dividend or payout policy of this fund.</p> <p>The fund's source of income will mainly be generated from dividend payments from equity securities and coupon payments from bond holdings.</p> <p>Less than 30% of the fund's total net assets will be invested in hybrids and CoCos, with less than 20% of the total net assets to be invested in CoCos.</p>
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1.3 Global Exposure

Global exposure methodology	
Relative VaR	Commitment
Net derivative exposure	
N/A	Up to 50% of the Receiving Fund's net asset value
Reference portfolio	
50% ICE BofA Euro Large Cap Index; 15% MSCI AC World ex Europe Index; 15% MSCI Europe Index; 10% Bloomberg Commodity Index Total Return; 10% EUR 1W LIBID.	N/A
Maximum gross leverage	
200%	N/A

1.4 Risk Factors

Fund	Asset Class Specific Risks						Investment Focus / Style-Related Risks						Specific Instrument Related Risks			Derivatives / Counterparty Risk			Additional Prospectus Risk Factors				
	General	Equities	Bonds and other Debt Instruments	Commodities	Real Estate Related	Multi Asset	Stock / Issuer Concentration	Country Concentration	Sector Concentration / Thematic Focus	Investments in Small Companies	Below Investment Grade / Unrated Securities and High Yielding Debt Instruments	Emerging Markets	Russia	Eurozone Risk	China Related	Fixed Income Related	Equity Linked Notes / Credit Linked Notes	General		Short Positions	High Leverage	Active Currency	Specific Derivative Instruments
															General	Dim Sum Bonds							
Fidelity Funds - Fidelity Patrimoine ¹⁰	X	X	X	X	X	X				X	X		X	X		X	X	X	X	X	X	3, 5a, 7, 10a	
Fidelity Funds - Global Multi Asset Income Fund	X	X	X	X	X	X				X	X		X	X		X	X		X	X	X	3, 5a, 6, 7, 10a	

For further information on the Additional Prospectus Risk Factors, please refer to the Prospectus.

1.5 EU securities financing transactions regulations

Fund Name	CFDs		TRS		Securities Lending		Repurchase and reverse repurchase agreements	
	Maximum level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)	Expected level (in % of TNA)
Fidelity Funds - Fidelity Patrimoine ¹⁰	100	40	0	0	30	15	30	0
Fidelity Funds - Global Multi Asset Income Fund	100	40	200	40	30	15	30	0

1.6 Profile of typical investor*

Merging Funds
The profile of typical investor in the classes of shares of the Merging Funds is investors who wish to participate in capital markets while being prepared to accept the risks described for each Multi Asset Fund of the Company under "Risk Factors", Part I (1.2) of the Prospectus. Investment in a Multi Asset Fund can be regarded as a medium or long-term investment.

* The information contained in this section is provided for reference only. Before making any investment decisions, investors should consider their own specific circumstances, including, without limitation, their own risk tolerance level, financial circumstances, investment objectives etc. If in doubt, investors should consult their stockbrokers, bank managers, solicitors, accountants, representative banks or other financial advisers.

¹⁰ The Absorbed Fund is not authorised in Hong Kong and is not available to the public in Hong Kong.

1.7 Absorbed and corresponding Receiving classes of shares - features and characteristics¹¹

As indicated in the "*Absorbed and corresponding Receiving Classes of Shares Table*" included at the beginning of the letter, classes of shares A-ACC-EUR and Y-ACC-EUR of the Absorbed Fund will merge into the hedged version of the corresponding share class of the Receiving Fund¹².

Each of the absorbed and receiving classes of shares has identical features in terms of distribution policy, minimum investment criteria, if any, with the exception of the hedging characteristics, the annual management fee rate applicable to the A-ACC-EUR classes of shares and ongoing charges.

Indeed, the absorbed classes of shares are unhedged while with respect to the hedged version of the corresponding receiving classes of shares, forward foreign exchange currency contracts, of a size comparable to the class of shares' net asset value are utilised to reduce exposure to currency movements between the class of shares' currency and the Receiving Fund's reference currency.

With respect to the fee structure, the following differences exist:

	Fidelity Funds - Fidelity Patrimoine ¹² A-ACC-EUR	Fidelity Funds - Global Multi Asset Income Fund A-ACC-EUR (hedged)
Annual management fee rate	1.40%	1.25%

Ongoing charges*	Fidelity Funds - Fidelity Patrimoine ¹²		Fidelity Funds - Global Multi Asset Income Fund	
	A-ACC-EUR	1.84%	A-ACC-EUR (hedged)	1.69%
	Y-ACC-EUR	0.99%	Y-ACC-EUR (hedged) ¹¹	0.99%

* The ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2020. This figure may vary from year to year.

¹¹ The Absorbed Fund is not authorised in Hong Kong and is not available to the public in Hong Kong. Although the Receiving Fund is authorised in Hong Kong, this corresponding Receiving Fund Class of Shares is not currently offered to the public in Hong Kong.

¹² The Absorbed Fund is not authorised in Hong Kong and is not available to the public in Hong Kong.

此乃重要函件，務請即時細閱。如有任何疑問，請諮詢專業意見。

親愛的股東：

茲致函通知閣下，富達基金及閣下持有的若干相關基金（各自稱為「基金」及統稱為「該等基金」）將作出一些重要變動。

本函件未有定義的任何特定詞彙，具有與富達基金的富達香港投資者認購章程（「認購章程」）中所載相同的涵義。

富達基金（「本公司」）的重要變動

變動詳情

在以下所述生效日期或本公司的董事會（「董事會」）可能決定的較後日期（「生效日期」），富達基金的若干基金將會進行合併（「合併基金」）：

被兼併基金 ¹	→ 併入	接收基金	生效日期
Fidelity Funds - Fidelity Patrimoine ¹		富達基金 - 環球多元收益基金	22/11/2021

根據我們的紀錄顯示，閣下是接收基金的股東。

閣下需要作出的決定

閣下有以下三個選擇：

- 毋須採取任何行動 - 閣下毋須採取任何行動。作為接收基金的股東，閣下毋須採取任何行動，在此情況下，閣下現有的投資將不會改變；
- 把閣下的股份轉換至本公司的任何其他適用基金；或
- 贖回閣下的股份。

詳情請參閱第 1 節。

被兼併及相應接收股份類別列表

合併	被兼併基金 ¹ 股份類別		→ 併入	接收基金股份類別		生效日期
Fidelity Funds - Fidelity Patrimoine ¹ 併入 富達基金 - 環球多元收益基金	A 類別股份 - 累積 - 歐元	ISIN: LU0080749848	→	A 類別股份 - 累積 - 歐元 (對沖)	ISIN: LU0987487336	22/11/2021
	Y 類別股份 - 累積 - 歐元	ISIN: LU0614514395		Y 類別股份 - 累積 - 歐元 (對沖) ²	ISIN: LU1097728445	

¹ 被兼併基金在香港未獲認可，不會在香港公開發售。

² 儘管接收基金在香港已獲認可，但相應的接收基金股份類別目前並未在香港公開發售。

重要須知

董事會已決定根據2010年12月17日有關集體投資計劃的盧森堡法例第1(20)(a)條和本公司的公司組織章程（「組織章程」）第22條，以及認購章程所列條款進行合併，把本公司旗下一項基金兼併入本公司旗下的另一項基金，詳情見上文所列（有關交易在下文稱為「合併」）。

為確保富達基金系列始終專注於客戶需求，並旨在協助客戶實現其目標，我們作出上述變動，作為有關計劃的一部份。在該計劃下，收益投資方案、可持續發展產品、絕對和總回報產品，以及投資主題的數目不斷增加，同時繼續專注於目標明確的一系列廣泛主要市場領域。這些變動旨在使富達基金系列對客戶來說更具效率，並彰顯我們為完善產品而作出的重大投資。

如下文所述，合併將對所有並未行使權利要求贖回或轉換股份的合併基金股東具有約束力。

合併已獲盧森堡金融業監察委員會 (Commission de Surveillance du Secteur Financier (CSSF)) 批准。

本通告說明計劃進行的合併的影響。

1. 與合併有關的重要時間表

合併		接收基金	合併基金	
被兼併基金 ³	接收基金	免費贖回／ 從基金轉出的 截止日期 (見下文)	資產淨值 日期(用作 計算匯率)	合併 生效日期
Fidelity Funds - Fidelity Patrimoine ³	富達基金 - 環球多元收益基金	12/11/2021	19/11/2021	22/11/2021

為確保能夠有序並及時執行所須程序以進行合併，董事會決定接收基金的股東有權贖回或從接收基金轉出股份，贖回費或轉換費全免至上述截止日期止⁴。其後將會如常收取贖回費或轉換費。認購或轉入接收基金一般將會收取費用。

2. 合併對接收基金股東的影響

接收基金的股東如不同意有關合併，有權要求贖回或(如可行)按適用的資產淨值轉換股份，贖回費／轉換費全免至第1節列表所載的截止日期止⁴。

接收基金將不會暫停認購、轉入／轉出及贖回股份。

進行合併後，接收基金的股東將繼續持有原來的接收基金股份，與合併之前無異，而有關股份所附帶的權利將維持不變。進行合併將不會影響接收基金的收費結構。

合併對接收基金的投資政策將不會造成任何影響。

詳情請參閱本函件結尾的附錄。

3. 合併基金的主要特點比較

合併基金均為同一家實體旗下的基金，因此將可受惠於同等的投資者保護和權利。

股東應注意，被兼併基金³的特徵與其相應接收基金的特徵之間存在一些差異。詳情請參閱本函件結尾的附錄。

有關接收基金的派息政策、費用及開支、股份認購、贖回及轉換、最低投資額和再次投資額，以及持倉規定等詳情，請參閱認購章程。

4. 合併費用

籌備及完成合併所涉及的法律、顧問、審核和行政費用及開支將由本公司的投資經理FIL Fund Management Limited 承擔。

³ 被兼併基金在香港未獲認可，不會在香港公开发售。

⁴ 若透過分銷商買賣股份，交易程序及／或截止時間可能有所不同。請注意，部份分銷商或其他中介商可能會酌情收取額外的費用(例如轉換或交易費)或開支。詳情請向閣下的財務顧問查詢，或與閣下慣常進行交易的分銷商／中介商聯絡。

5. 稅務

合併可能會影響閣下的稅務狀況。建議合併基金的股東應根據其國籍、居住地、住所或註冊成立的國家／管轄區的法律，諮詢本身的專業顧問意見，以了解合併的稅務影響。

6. 其他資料

6.1 合併報告

董事會將委託本公司的認可核數師Deloitte Audit S.à r.l (「核數師」)負責是次合併。核數師將擬備有關合併的報告，其中將包括核證以下各項：

- 就計算匯率目的而言，資產及／或負債的估值準則；
- 釐定匯率的計算方法；及
- 最終匯率。

合併後，核數師報告的副本將可按要求提供予香港代表，並可免費提供予合併基金的股東和CSSF。合併基金的股東將可要求在本公司的註冊辦事處和香港代表的辦事處查閱由本公司的保管銀行出具的聲明(僅英文)(該聲明確認其已核實合併乃符合2010年12月17日有關集體投資計劃的盧森堡法例及組織章程的條款)，以及其他文件，費用全免。

股東可要求收取有關合併的進一步資料。如對上述合併有任何疑問，或欲索取最新的認購章程、產品資料概要、公司組織章程(可於一般辦公時間內隨時免費查閱)、富達基金最新經審核的年報與帳目及未經審核的半年報告與帳目(亦可於www.fidelity.com.hk⁵下載)，或與富達基金有關的其他重要協議的副本，請聯絡閣下的慣常財務顧問，或致電富達投資熱線⁶+852 2629 2629查詢，閣下亦可致函香港代表(地址為香港金鐘道88號太古廣場二座21樓)。

董事會對本通告內容的準確性承擔責任。



FIL (Luxembourg) S.A. 常設代表
富達基金公司董事
Nishith Gandhi 謹啟

二零二一年七月三十日

⁵ 該網頁未經證監會審核。

⁶ 國際免費服務熱線為+800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為4001 200632。此服務可能不適用於部份流動電話服務供應商；通話可能經由服務供應商收取費用。富達投資熱線的服務時間為逢星期一至星期五上午9時至下午6時(香港公眾假期除外)。

附錄 - 合併基金的主要特點比較

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⁷ 被兼併基金在香港未獲認可，不會在香港公開發售。

Fidelity Funds - Fidelity Patrimoine⁸ 併入富達基金 – 環球多元收益基金

被兼併基金 Fidelity Funds - Fidelity Patrimoine ⁸	接收基金 富達基金 – 環球多元收益基金 ⁹
生效日期：2021 年 11 月 22 日	

1.1 投資目標

基金旨在採取審慎的策略，主要透過投資於一系列環球資產（包括位於新興市場，或在新興市場上市或投資的資產），提供股票、債券、商品和現金投資，從而提供適度的長期資本增長。投資將專注於以歐元計值的證券。

基金亦可尋求投資於基建證券及閉鎖式房地產投資信託基金。基金可透過使用金融衍生工具以取得其回報部份。

基金採取積極管理。投資經理就監控風險目的而言，將參考一項綜合指數：50% ICE BofA Euro Large Cap 指數；15% MSCI AC World ex Europe 指數；15% MSCI Europe 指數；10% Bloomberg Commodity Total Return 指數；10% 一星期歐元倫敦銀行同業存款利率（「該指數」），因為該指數代表基金致力投資的持倉特徵。基金的表現可對比該指數的表現以進行評估。

投資經理具有相對該指數廣泛的酌情權。儘管基金所持有的資產將包括該指數的成份證券，但基金亦可投資於未有納入該指數的發行機構、行業、國家及證券類別，及所持投資比重與該指數不同，以把握投資機會。長期而言，預期基金的表現將有別於該指數；但短期而言，基金的表現可能貼近該指數，視乎市場狀況而定。

投資組合詳情：

基金可能使用金融衍生工具，包括複雜的金融衍生工具或策略，以達致基金的投資目標。基金可透過使用衍生工具以維持對證券的長倉及短倉配置。

有關配置與基金所持的相關證券倉盤可能並不相關。

這為投資經理何時選擇特定技術或何時集中或分散投資提供一定程度的靈活性。

基金可能使用金融衍生工具以締造與實質持有該資產相若的經濟效益。

貨幣衍生工具可能用作對沖或增大貨幣長倉或短倉配置，或複製某項股票指數的相關證券的貨幣持倉。

基金將使用的金融衍生工具類型包括指數、一籃子或單一期貨、期權，以及參考股票或債券的差價合約。使用的期權將包括認沽及認購期權，包括備兌認購期權。

基金可投資於混合資產及 CoCos，以及其他後償金融債和優先股。

基金旨在透過投資於環球定息證券及環球股票，以提供收益及溫和的中至長線資本增長。

基金將主動投資於不同的資產類別和地區，並根據有關資產類別及地區可為投資組合締造收益及資本增長的潛力，作出資產分配。基金投資的主要資產類別將包括環球投資級別債券、環球高收益債券、新興市場債券及環球股票。由於這項基金可於全球作投資，因此可能涉及投資於被視為新興市場的國家。

基金可戰術性地把最多 50% 的資產投資於環球政府債券，並可將少於 30% 的資產投資於下列任何一個資產類別：基建證券及閉鎖式房地產投資信託基金。

基金採取積極管理，並無參考指數。

投資組合詳情：

就上述主要資產類別而言，在一般市況下，基金可將最高 100% 的資產投資於環球投資級別債券、50% 的資產投資於新興市場債券、50% 的資產投資於環球股票，以及最多 60% 的資產投資於環球高收益債券。

基金可投資於混合資產及 CoCos，以及其他後償金融債和優先股。

在市況低迷期間，基金可持有最多 25% 資產的現金或貨幣市場工具（現金和短期存款、存款證及票據、貨幣市場基金）。

⁸ 被兼併基金在香港未獲認可，不會在香港公开发售。

⁹ 以下是於合併生效日期（即 2021 年 11 月 22 日）的投資目標。

1.2 投資目標 (附註)

報價貨幣：歐元	報價貨幣：美元
<p>由於基金可於全球作投資，故可能投資於不同的國家和地區。基金在任何單一國家或地區的投資金額不受限制。這項基金將透過合資格的投資工具和衍生工具（例如（但不限於）UCITS 或其他 UCI 的單位／股份、交易所買賣基金及商品指數掉期交易）進行商品投資。</p>	<p>由於基金可於全球作投資，故可能投資於不同的國家和地區。基金在任何單一國家或地區的投資金額不受限制。</p>
<p>整體風險承擔：</p>	<p>這項基金亦是根據香港證券及期貨事務監察委員會的《單位信託及互惠基金守則》，而非《房地產投資信託基金守則》，獲得證券及期貨事務監察委員會認可。證監會給予認可，並不表示對該計劃作出推薦或贊許，亦非對該計劃的商業價值或表現提供保證，更不意指該計劃適合所有投資者，或贊許該計劃適合任何特定投資者或任何類別投資者。</p>
<p>基金將運用相對風險值法以監察整體風險承擔。基金的風險值以參考投資組合風險值的 200% 為限。該參考投資組合由 50% ICE BofA Euro Large Cap 指數；15% MSCI AC World ex Europe 指數；15% MSCI Europe 指數；10% Bloomberg Commodity Total Return 指數；10% 一星期歐元倫敦銀行同業存款利率綜合組成。</p>	<p>相關閉銷式房地產投資信託基金的股息政策或派息政策並不代表這項基金的股息政策或派息政策。</p>
<p>投資相關活動的預期槓桿水平為 300%，而對沖股份類別活動所引致的預期槓桿水平為 150%，故總槓桿水平為 450%。基金的槓桿可能會增至較高水平，包括在異常市況下，但預期將不會超過基金資產淨值的 550%。</p>	<p>基金的收益來源主要來自股票證券的股息付款及債券持倉的票息付款。</p>
<p>基金將可把少於 30% 的總資產淨值投資於混合資產及 CoCos；少於 20% 的總資產淨值可投資於 CoCos。</p>	<p>基金將可把少於 30% 的總資產淨值投資於混合資產及 CoCos；少於 20% 的總資產淨值可投資於 CoCos。</p>

1.3 整體風險承擔

整體風險承擔計算方法	
相對風險值法	承擔法
衍生工具風險承擔淨額	
不適用	最高為接收基金資產淨值的 50%
參考投資組合	
50% ICE BofA Euro Large Cap 指數；15% MSCI AC World ex Europe 指數；15% MSCI Europe 指數；10% Bloomberg Commodity Total Return 指數；10% 一星期歐元倫敦銀行同業存款利率。	不適用
最高總槓桿水平	
200%	不適用

1.4 風險因素

基金	資產類別 特定風險						投資焦點／風格相關風險							特定投資工具 相關風險			衍生工具／ 交易對手風險				認購章程內的其他風險因素													
	一般	股票	債券及其他債券工具	商品	房地產相關	多元資產	集中股票／ 發行機構投資	集中國家投資	集中行業投資／ 焦點主題	小型公司投資	未獲評級證券及 高收益債務工具	未達投資級別	新興市場	俄羅斯	歐元區風險	中國 相關	定息證券 相關	股票掛鈎票據 ／ 信託掛鈎票據	有抵押及／ 或證券化債務工具	及其他具有 損失吸收特點的 投資工具		可換股債券、 混合證券、 或然可換股證券	點心債券	一般	短倉配置	高槓桿水平	積極貨幣配置	特定衍生工具						
																中國 相關	定息證券 相關																	
Fidelity Funds - Fidelity Patrimoine ¹⁰	X	X	X	X	X	X				X	X			X	X				X	X			X	X	X	X	X							3, 5a,7, 10a
富達基金 - 環球多元收益基金	X	X	X	X	X	X				X	X			X	X				X	X			X	X		X	X						3,5a, 6,7, 10a	

有關「認購章程內的其他風險因素」的詳情，請參閱認購章程。

1.5 歐盟證券融資交易規例

基金名稱	差價合約		總回報掉期		證券借貸		回購和 反向回購協議	
	最高水平 (佔總資產淨值%)	預期水平 (佔總資產淨值%)	最高水平 (佔總資產淨值%)	預期水平 (佔總資產淨值%)	最高水平 (佔總資產淨值%)	預期水平 (佔總資產淨值%)	最高水平 (佔總資產淨值%)	預期水平 (佔總資產淨值%)
	Fidelity Funds - Fidelity Patrimoine ¹⁰	100	40	0	0	30	15	30
富達基金 - 環球多元收益基金	100	40	200	40	30	15	30	0

1.6 典型投資者類別*

合併基金
就合併基金各股份類別的典型投資者類別而言，是指有意參與資本市場投資，並準備承受認購章程第一部份(1.2)「風險因素」一節所述適用於本公司旗下每項多元資產基金的風險的投資者。多元資產基金的投資可視為一項中期或長期投資。

* 此節所載資料僅供參考。在作出任何投資決定前，投資者應考慮本身的具體情況，包括但不限於本身的風險承擔能力、財務狀況、投資目標等。如有疑問，投資者應諮詢其股票經紀、銀行經理、律師、會計師、代表銀行或其他財務顧問的意見。

¹⁰ 被兼併基金在香港未獲認可，不會在香港公開發售。

1.7 被兼併及相應接收股份類別的特點和特徵¹¹

如本函件開首的「被兼併及相應接收股份類別列表」所顯示，被兼併基金的 A 類別股份 - 累積 - 歐元和 Y 類別股份 - 累積 - 歐元將併入接收基金¹²的相應股份類別（對沖）。

每項被兼併及接收股份類別在派息政策、最低投資準則（如有）方面均具有相同的特點，惟對沖特徵、適用於 A 類別股份 - 累積 - 歐元的管理年費率，以及經常性開支比率除外。

事實上，被兼併股份類別並無進行對沖，而就相應接收股份類別（對沖）而言，將會運用與股份類別資產淨值規模相若的遠期外匯貨幣合約，以減低股份類別貨幣與接收基金報價貨幣之間的貨幣變動風險。

收費結構方面，以下是現有的一些差異：

	Fidelity Funds - Fidelity Patrimoine ¹² A 類別股份 - 累積 - 歐元	富達基金 - 環球多元收益基金 A 類別股份 - 累積 - 歐元（對沖）
管理年費率	1.40%	1.25%

經常性開支比率*	Fidelity Funds - Fidelity Patrimoine ¹²		富達基金 - 環球多元收益基金	
	A 類別股份 - 累積 - 歐元	1.84%	A 類別股份 - 累積 - 歐元（對沖）	1.69%
	Y 類別股份 - 累積 - 歐元	0.99%	Y 類別股份 - 累積 - 歐元（對沖） ¹¹	0.99%

* 經常性開支比率代表根據截至 2020 年 4 月 30 日止年度的年度財務報告所載的經常性開支計算所得。該比率每年均可能有所變動。

¹¹ 被兼併基金在香港未獲認可，不會在香港公开发售。儘管接收基金在香港已獲認可，但此相應的接收基金股份類別目前並未在香港公开发售。

¹² 被兼併基金在香港未獲認可，不會在香港公开发售。