

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Hong Kong) Limited being the manager of the following funds accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

Unless otherwise stated herein, capitalised terms in this letter shall have the same meaning(s) as defined in the explanatory memorandum ("**Explanatory Memorandum**") of each Sub-Fund.

28 December 2022

Dear Unitholder

Schroder Umbrella Fund II ("Fund") and the following of its sub-funds (each a "**Sub-Fund**", collectively, "**Sub-Funds**"):

- **Schroder China Fixed Income Fund**
- **Schroder China Asset Income Fund**

We are writing to inform you of a change relating to the Sub-Funds, which is summarised below. References to "Sub-Fund" hereafter shall mean each of Schroder China Fixed Income Fund and Schroder China Asset Income Fund.

A. Appointment of Schroder Investment Management (Singapore) Ltd as the sub-manager of the Sub-Fund

Schroder Investment Management (Hong Kong) Limited is the Manager of the Sub-Fund and currently no sub-manager has been appointed to the Fund. With effect from 30 January 2023 (the "**Effective Date**"), the Manager will appoint Schroder Investment Management (Singapore) Ltd to act as a sub-manager of the Sub-Fund ("**Appointment**"). The Manager considers that such appointment will enable the Sub-Fund to tap on the strength of Schroder Investment Management (Singapore) Ltd's investment expertise and utilise the investment management resources available within the Schroders group. Accordingly, the Manager considers that the appointment will benefit the unitholders of the Sub-Fund as a whole.

Schroder Investment Management (Singapore) Ltd was incorporated in Singapore and has been managing collective investment schemes and discretionary funds since 1992. It is part of the Schroder group and is licensed and regulated by the Monetary Authority of Singapore.

B. Implications on unitholders

Save as described above, all other features of the Sub-Funds, including fee level, fee structure and risk profile, will remain unchanged, and there is no change in the operation and/or

manner in which the Sub-Funds are being managed. The Appointment will not result in any material prejudice to or other effects on the rights or interests of unitholders of the Sub-Funds.

The aggregate fees and costs incurred in connection with implementation of the Appointment for the Sub-Funds (including amendments to the Explanatory Memorandum (including Product Key Facts Statements)) are estimated to be HK\$150,000 and will be borne by the Sub-Funds.

Unitholders are not required to take any action. Unitholders of Schroder China Asset Income Fund may nevertheless elect to redeem or switch out from Schroder China Asset Income Fund to other unit trusts or mutual funds offered by the Manager and generally available to investors before the Effective Date free of any redemption charge and initial charge in accordance with the procedures provided in the Explanatory Memorandum. Unitholders of Schroder China Fixed Income Fund may redeem their Units in accordance with the procedures provided in the Explanatory Memorandum free of any redemption charge. As disclosed in the Explanatory Memorandum of the Schroder China Fixed Income Fund, Units of the Schroder China Fixed Income Fund may not be converted into units of any other sub-funds (if any) of the Fund. Please note that in some countries local paying agents, correspondent banks or similar agents might charge transaction fees.

C. Availability of documents

To reflect the update described above, the Explanatory Memoranda and Products Key Facts Statements of the Sub-Funds will be amended, and the same will be available on or after the Effective Date at our website (www.schroders.com.hk)¹ or upon request from our office (Level 33, Two Pacific Place, 88 Queensway, Hong Kong) free of charge.

D. Enquiries

If you would like more information, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

Schroder Investment Management (Hong Kong) Limited

¹ This website has not been reviewed by the SFC.

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重要提示：此乃重要函件，務須閣下即時垂注。閣下如對本函件之內容有任何疑問，應尋求獨立專業意見。以下各基金的經理人施羅德投資管理（香港）有限公司就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

除非本文另有指明，否則本函件中所用的特定詞彙與各子基金的解釋說明書（「解釋說明書」）所界定者具相同涵義。

親愛的單位持有人：

施羅德傘型基金 II（「本基金」）及其以下子基金（各稱及統稱「子基金」）：

- 施羅德中國定息基金
- 施羅德中國股債收息基金

我們茲致函通知閣下有關於子基金的更改，有關更改在下文概述。下文提述的「子基金」分別指施羅德中國定息基金及施羅德中國股債收息基金。

A. 委任Schroder Investment Management (Singapore) Ltd為子基金的副經理人

施羅德投資管理（香港）有限公司為子基金的經理人，本基金目前並無委任副經理人。由2023年1月30日（「生效日」）起，經理人將委任 Schroder Investment Management (Singapore) Ltd 擔任子基金的副經理人（「委任」）。經理人認為該委任將有助子基金把握 Schroder Investment Management (Singapore) Ltd 的投資專業優勢，並運用施羅德集團內可用的投資管理資源。因此，經理人認為委任將對子基金的單位持有人整體而言有利。

Schroder Investment Management (Singapore) Ltd 於新加坡註冊成立，自1992年起一直管理集體投資計劃及全權委託投資基金。其為施羅德集團之一部分，並獲新加坡金融管理局發牌及受其監管。

B. 對單位持有人的影響

除上文所述者外，子基金的所有其他主要特點，包括費用水平、收費結構及風險概況，將維持不變，且子基金的營運及／或管理方式不會有任何變更。委任將不會對子基金單位持有人的權利或權益造成任何重大損害或其他影響。

因實行子基金的委任（包括解釋說明書（包括產品資料概要）的修訂）而產生的總費用及成本估計為150,000港元，並將由子基金承擔。

單位持有人毋須採取任何行動。儘管如此，施羅德中國股債收息基金的單位持有人可選擇根據解釋說明書規定的程序將施羅德中國股債收息基金的單位贖回或轉換至經理人提供並於生效日前普遍供投資者認購的其他單位信託或互惠基金，而毋須支付任何贖回費及首次認購費。施羅德中國定息基金的單位持有人可根據解釋說明書規定的程序贖回其單位，而毋須支付任何贖回費。誠如施羅德中國定息基金的解釋說明書所披露，施羅德中國定息基金的單位不可轉換為本基金任何其他子基金（如有）的單位。請注意，在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。

C. 可供索取文件

為反映上述更新，解釋說明書及子基金的產品資料概要將作出修訂，並將可於生效日或之後在我們的網站（www.schroders.com.hk）¹查閱或向本公司的辦事處（香港金鐘道 88 號太古廣場二座 33 字樓）免費索取。

D. 查詢

閣下如需要更多資料，請聯絡閣下常用的專業顧問或致電施羅德投資熱線電話：(+852) 2869 6968 查詢。

施羅德投資管理（香港）有限公司

2022 年 12 月 28 日

¹ 此網站未經證監會審閱。