

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

8 November 2021

Dear Investor,

JPMorgan Funds (Unit Trust Range)

We are writing to inform you about certain changes to the funds under JPMorgan Funds (Unit Trust Range) (each a “**Fund**”, collectively the “**Funds**”).

1. Updates in relation to the amortisation of establishment costs of the Funds

The offering documents of the Funds have been updated to provide that the costs of establishing each Fund are amortised within three years from the launch of the Fund.

In addition, the unamortised establishment costs of certain Funds have been updated in the offering documents.

2. Merger of the Small and Medium Enterprise (SME) Board of the Shenzhen Stock Exchange into the main board of the Shenzhen Stock Exchange

The investment policy of JPMorgan China A-Share Opportunities Fund, JPMorgan China Income Fund and JPMorgan China Pioneer A-Share Fund and the relevant risk disclosures in the offering documents of the Funds have been amended to reflect the merger of the Small and Medium Enterprise (SME) Board of the Shenzhen Stock Exchange into the main board of the Shenzhen Stock Exchange.

3. Clarification to the investment policy of JPMorgan China Income Fund

The investment policy of JPMorgan China Income Fund in the offering documents has been amended to clarify that the Fund’s investment through the Qualified Foreign Investors status of the investment manager of the Fund and the CIBM Initiative¹ will be less than 70% of its total net asset value.

4. Change of name of the Class of units “JPMorgan China Pioneer A-Share Fund”

The name of the Class of units “JPMorgan China Pioneer A-Share Fund” has been changed to “JPMorgan China Pioneer A-Share (acc) - USD”. This is merely a name change and there is no change in any features of the Class of units.

¹ In February 2016, the People’s Bank of China announced the opening-up of the China Interbank Bond Market to a wider group of eligible foreign institutional investors free of quota restriction (the “CIBM Initiative”).

5. Enhancement of disclosures in the offering documents of the Funds

Other enhancement of disclosures and miscellaneous amendments have been made in the offering documents of the Funds, including update of the list of directors of the Manager, risk disclosures, classes of units, etc.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited². The offering documents of the Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited², and on our website www.jpmorgan.com/hk/am/³.

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Edwin TK Chan
Director

² The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong

³ The website has not been reviewed by the Securities and Futures Commission.

重要資料：務請即時細閱本重要函件。如閣下對本函件的內容有任何疑問，應尋求獨立專業意見。

敬啟者：

摩根基金（單位信託系列）

此函旨在告知閣下有關摩根基金（單位信託系列）內的基金（各稱及統稱「基金」）的若干變動。

1. 有關基金的成立成本的攤銷之更新

基金的銷售文件已作出更新，以訂明成立各基金的成本於基金推出起三年內攤銷。

此外，若干基金的未攤銷成立成本已於銷售文件內作出更新。

2. 深圳證券交易所中小企業板併入深圳證券交易所主板

摩根中國A股機會基金、摩根中國入息基金及摩根中國先驅A股基金的投資政策以及基金的銷售文件內的有關風險披露已作出修訂，以反映深圳證券交易所中小企業板併入深圳證券交易所主板。

3. 澄清摩根中國入息基金的投資政策

銷售文件內摩根中國入息基金的投資政策已作出修訂，以澄清基金透過基金的投資經理人的合格境外投資者資格及中國銀行間債券市場項目¹所作投資將少於其總資產淨值的70%。

4. 單位類別「摩根中國先驅A股基金」的名稱的變更

單位類別「摩根中國先驅A股基金」的名稱已變更為「摩根中國先驅A股（美元）（累計）」。這只是一項名稱變更，該單位類別的任何特點並無變動。

¹ 2016年2月，中國人民銀行宣佈向更多合資格境外機構投資者開放中國銀行間債券市場且不設額度限制（「中國銀行間債券市場項目」）。

5. 加強基金的銷售文件內的披露

基金的銷售文件內已作出其他加強披露及雜項修訂，包括更新經理人的董事名單、風險披露、單位類別等。

閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處²免費查閱各基金的信託契約。閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處²，以及瀏覽本公司網頁 www.jpmorgan.com/hk/am/³免費索取基金的銷售文件。

基金的經理人就本函件內容之準確性承擔責任。

如閣下對本函件的內容或基金任何其他方面有任何疑問，請聯絡：

- 閣下的銀行或財務顧問；
- 閣下指定的客戶顧問、客戶經理、退休金計劃受託人或行政管理人；
- 本公司的代理客戶服務熱線（852）2265 1000；
- 本公司的分銷商服務熱線（852）2978 7788；或
- 如閣下通常直接與我們聯絡，請致電摩根基金理財專線（852）2265 1188。

摩根基金（亞洲）有限公司



董事
陳俊祺
謹啟

2021年11月8日

² 摩根基金（亞洲）有限公司之註冊辦事處位於香港中環干諾道中8號遮打大廈21樓。

³ 此網頁並未經證券及期貨事務監察委員會審閱。