

宏利環球基金
可變資本投資公司
註冊辦事處：31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B.26141

此乃重要文件，務請閣下立即垂注。
如有任何疑問，應徵詢專業意見。

致宏利環球基金以下子基金股東的通知書（「本通知書」）

亞洲股票基金
中華威力基金
巨龍增長基金
新興東歐基金
歐洲增長基金
環球股票基金
日本股票基金
美國股票基金
美國特別機會基金¹
（「子基金」）

2021年5月28日

親愛的股東：

宏利環球基金（「本公司」）的董事會（「董事」）謹此通知閣下，本公司擬於2021年6月30日（「生效日期」）生效的子基金若干股份類別的合併（統稱為「合併」，各自為「該合併」）。

除非另有指明，否則本通知書中所使用的詞語及字句的涵義與本公司售股章程（「售股章程」）所賦予者相同。

1. 合併理由

為盡量減少在同一子基金中經營具有相似特點的多個股份類別時向有關子基金收取的行政成本（例如應付予執行人的墊支費用），本公司董事已根據本公司《組織章程》第16條賦予的權力，議決將各合併類別（參閱附錄一）與相應的接收類別（參閱附錄一）進行合併，合併基礎是自生效日期起，預期合併類別及接收類別的經常性開支將會降低），並將具相同管理費²、結算貨幣及派息政策，因此該合併可能為合併類別及接收類別的股東帶來規模經濟效益。特別是將合併類別的資產合併至接收類別的資產時，可能導致接收類別的資產規模擴大，但視乎贖回情況而定，因此預計合併後每個接收類別的經常性開支將會降低。據此，合併符合股東最大利益。

為免生疑問，該合併不需要股東批准。

¹ 就美國特別機會基金而言，本通知書涉及並不向香港公眾發售的T類別股份。

² 自生效日期起，若干子基金AA類別股份的管理費將會被下調，而所有子基金AA類別股份的最低投資額、最低持股額和最低隨後投資額要求將會被降低。美國特別機會基金的T類別股份的股東在合併後可享有較低的管理費。

2. 對合併類別股東的影響

合併後，預期合併類別的股東在相應接收類別中將具有較低的經常性開支及相同的管理費²、結算貨幣及派息政策。詳情請參閱附錄一。

自生效日期起，AA類別股份的最低投資額、最低持股額和最低隨後投資額亦將分別由20,000港元、20,000港元及1,000港元下調至1,000美元、1,000美元及100美元(或等值的任何其他主要貨幣³)。因此，合併類別股東合併後享有的最低投資額、最低持股額和最低隨後投資額均將下調。

現時在認購的首兩年內須繳付最高為贖回價1%的贖回費的A類別股份股東在合併後將不再需要繳付任何贖回費。然而，A類別股份股東亦應注意，任何在AA類別股份的隨後投資將須繳付最高為認購款的5%的初次收費。

有關各合併類別的資產管理規模，請參閱附錄二。

為免生疑問，(i)適用於子基金的特點及風險；及(ii)子基金的營運及/或管理方式，在合併後將維持不變。

合併類別將自盧森堡時間2021年6月24日下午一時正(及就香港股東而言，則為香港時間下午五時正)停止接受認購申請(「終止認購時間」)，並自盧森堡時間2021年6月28日下午一時正(就香港股東而言，則為香港時間下午五時正)停止接受贖回和轉換申請(「終止贖回時間」)。終止認購時間之後收到的合併類別的認購申請將被拒絕。終止贖回時間之後收到的有關合併類別的贖回及轉換申請將於2021年7月2日辦理。為免生疑問，自本通知書日期起，合併類別將不再允許向公眾營銷，而本公司將不接受新投資者認購合併類別。

3. 合併生效日期當日

當生效日期營業時間結束，合併類別股東若未行使贖回或轉換股份權利，其合併類別股份將轉換為接收類別股份，而合併類別將不再存在。

股東就合併類別股份將換取的接收類別股份數量，計算方法乃以換股比率乘以股東所持有的合併類別股份數量。各合併類別將計算其換股比率，乃以該合併類別於生效日期的每股資產淨值，除以生效日期同一時間相應接收類別的每股資產淨值。為免生疑問，股東持有的股份總值在合併後將維持不變。

合併類別股東之後將在生效日期後的營業日以獲發出成交單據及確認函以告知其在相應接收類別持有的股份，並將在其下一份股東月結單中反映，該月結單一般在每月第七個營業日寄予股東。合併類別股東在2021年7月2日可重新開始交易接收類別股份。

³ 指美元、英鎊、瑞士法郎、歐元、日元、港元、新加坡元、加拿大元及澳元任何一種貨幣。

4. 合併開支

合併的所有開支，包括法律、行政和諮詢費用，將由本公司的總分銷商 Manulife Investment Management International Holdings Limited 承擔。

合併類別的所有前期費用均已攤銷。

5. 稅項

合併的稅務後果對個別股東而言不盡相同，視乎閣下各自註冊、成立、公民身份、居住或本籍的司法管轄區的稅法而定。閣下股份的任何轉換或贖回均可能影響閣下的稅務狀況。因此，閣下應就各自註冊、成立、公民身份、本籍或居住的司法管轄區的適用稅項向專業顧問尋求指引。

僅針對香港股東：一般而言，合併對香港股東不應有任何稅務影響。對於本公司的股息或其他收益分派，或因出售、變現或以其他方式處置本公司股份所獲得的任何資本增益，香港股東均無需繳納任何稅項，但若有關交易構成在香港進行的行業、專業或業務的一部分，則需繳納香港利得稅。然而，香港股東應根據其具體情況尋求特定稅務建議。

若閣下不願參與合併，則可遵照售股章程（及就香港股東而言，則香港說明文件）規定申請贖回閣下的股份，又或將之轉換為本公司另外一個或多個子基金的股份（就香港股東而言，則為獲准香港證券及期貨事務監察委員會（「證監會」）認可向香港公眾人士銷售的子基金⁴），而毋須支付任何轉換或贖回費。該等贖回及／或轉換申請在終止贖回時間之前將獲受理。凡於終止贖回時間之後收到的贖回及／或轉換申請，將被拒絕，若閣下股份尚未贖回或轉換，則上述合併將會對閣下具約束力。

若閣下選擇贖回閣下的股份，贖回所得款項將根據售股章程（及就香港股東而言，則為香港說明文件）的規定向閣下支付。為免生疑問，就本通知書而言，合併類別股東可轉換為AA類別及R類別股份，不論該等股份屬於同一子基金或其他子基金，且該等股份是依照有關發售文件的規定在閣下的司法管轄區發售或出售的。該轉換須符合所有適用的最低初次投資額及最低持股要求的限制，並須符合投資者資格的標準。

若閣下選擇將閣下的股份轉換為本公司另一個子基金的股份的持股，轉換所得款項將根據售股章程（及就香港股東而言，則為香港說明文件）的規定以適用於該子基金的認購價用作購買閣下指定的子基金股份。

閣下股份的任何轉換或贖回均可能影響閣下的稅務狀況。因此，閣下應就各自註冊、成立、公民身份、居住或本籍的司法管轄區的任何適用稅項向專業顧問尋求指引。

⁴ 證監會的認可不是對本公司或其子基金的推薦或認許，亦不擔保本公司或其子基金的商業價值或業績。這不代表本公司或其子基金適合所有投資者，亦不代表認可任何特定投資者或特定類別的投資者適用。

一般資料

僅針對香港股東：本公司的售股章程、香港說明文件及各子基金的产品資料概要（「香港提呈發售文件」）可於香港代表的辦事處索取，亦可於 www.manulifefunds.com.hk⁵ 查閱。反映合併的香港提呈發售文件的更新版本將適時提供。

股東若需要有關本通知書所載任何事項的進一步資料，可於一般辦公時間內隨時與本公司的執行人 Citibank Europe plc, Luxembourg Branch 聯絡（電話號碼：(352) 45 14 14 316 或傳真號碼：(352) 45 14 14 850），或與香港分銷商宏利投資管理（香港）有限公司聯絡（電話號碼：(852) 2108 1110 或傳真號碼：(852) 2810 9510）。

就董事所知所信（已採取一切合理審慎措施以確保事實如此），本通知書所載資料均與事實相符，且並無任何有可能影響該等資料於本通知書日期的重要性的遺漏。據此，董事就本通知書內容的準確性承擔責任。

代表
宏利環球基金
董事會

謹啟

⁵ 此網站未經證監會審閱。

附錄一

子基金	合併類別					接收類別				
	股份類別	結算貨幣	管理費 (每年資產淨值的 百分數)	派息類型	經常性開 支 ⁶	股份類別	結算貨幣	生效日期 起的管理 費(每年資 產淨值的 百分數)	派息類型	估計自生 效日期起 的經常性 開支 ⁷
亞洲股票基金	A	美元	1.50%	每年	1.78%	AA	美元	1.50%	每年	1.77%
中華威力基金	A	美元	1.50%	每年	1.71%	AA	美元	1.50%	每年	1.70%
巨龍增長基金	A	美元	1.50%	每年	1.71%	AA	美元	1.50%	每年	1.70%
新興東歐基金	A	美元	1.50%	每年	1.91%	AA	美元	1.50%	每年	1.89%
歐洲增長基金	A	美元	1.50%	每年	1.78%	AA	美元	1.50%	每年	1.77%
環球股票基金	A	美元	1.50%	每年	1.69%	AA	美元	1.50%	每年	1.68%
日本股票基金	A	美元	1.50%	每年	1.82%	AA	美元	1.50%	每年	1.81%
美國股票基金	A	美元	1.50%	每年	1.69%	AA	美元	1.50%	每年	1.68%
美國特別機會基金	T ⁸	美元	1.25%	每月淨額	1.57%	AA收益	美元	1.00%	每月淨額	1.34%

⁶ 經常性開支數字是於截至2020年12月31日止12個月期間，以有關股份類別的開支總和佔平均資產淨值的百分比表達。

⁷ 為在生效日期考慮(i)合併類別及接收類別的合併；及(ii)經修訂的管理費(惟中華威力基金及歐洲增長基金AA類別股份的管理費將不作修訂)，此數字乃根據截至2020年12月31日止12個月期間相關合併類別及接收類別的現時經常性開支總額估計，以同期相關合併類別及接收類別的平均資產淨值總額的百分比呈列，並因應自生效日期起的經修訂管理費作出調整及因合併所節省之實行費用(中華威力基金及歐洲增長基金的AA類別股份除外)。此數字每年均可能有所變動。

⁸ 此股份類別並不向香港公眾發售。

附錄二

子基金	股份類別	資產管理規模 [^] (美元)	股份類別	資產管理規模 [^] (美元)
亞洲股票基金	A	143,803,603	AA	7,513,937
中華威力基金	A	863,518,825	AA	22,927,447
巨龍增長基金	A	238,641,043	AA	149,610,237
新興東歐基金	A	142,975,261	AA	19,546,964
歐洲增長基金	A	92,632,992	AA	1,875,478
環球股票基金	A	154,939,983	AA	2,807,385
日本股票基金	A	38,460,298	AA	1,227,347
美國股票基金	A	262,702,540	AA	5,526,388
美國特別機會基金	T ¹	44,426	AA 收益	76,052

¹ 此股份類別並不向香港公眾發售。

[^] 計算截至2021年5月12日

Manulife Global Fund
Société d'investissement à capital variable
Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B.26141

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Notice to Shareholders of the following sub-funds of Manulife Global Fund ("Notice"):

**Asian Equity Fund
China Value Fund
Dragon Growth Fund
Emerging Eastern Europe Fund
European Growth Fund
Global Equity Fund
Japan Equity Fund
U.S. Equity Fund
U.S. Special Opportunities Fund¹
(the "Sub-Funds")**

28 May 2021

Dear Shareholder

The board of directors (the "**Directors**") of Manulife Global Fund (the "**Company**") is writing to you to advise you of the proposed merger of certain Classes of Shares of the Sub-Funds (collectively, the "**Mergers**", each a "**Merger**") intended to take effect on 30 June 2021 (the "**Effective Date**").

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the prospectus of the Company ("**Prospectus**").

1. Rationale for the Mergers

In order to minimise administrative costs of operating multiple Classes of Shares having similar features in the same Sub-Fund chargeable to the relevant Sub-Fund (such as out of pocket expenses payable to the Administrator), the Directors of the Company have, in accordance with the powers vested by article 16 of the Company's articles of incorporation, decided to consolidate each Merging Class (as set out in Appendix I) with the corresponding Receiving Class (as set out in Appendix I) on the basis that the Merging Classes and the Receiving Classes are expected to have lower ongoing costs and will have the same Management Fees², currency of denomination and distribution policy as from the Effective Date, and that such consolidation is likely to lead to economies of scale for Shareholders of the Merging Classes and Receiving Classes. Particularly, the Mergers of the assets of the Merging Classes into the assets of the Receiving Classes is likely to result in a larger pool of assets for the Receiving Classes, subject to redemptions, and therefore it is expected that the percentage of ongoing costs of each Receiving Class after the Mergers will be reduced. Accordingly, the Mergers are in the best interest of Shareholders.

For avoidance of doubt, the Mergers do not require the approval of the Shareholders.

¹ In respect of U.S. Special Opportunities Fund, this notice relates to Class T Shares, which are not offered for sale to the public of Hong Kong.

² As from the Effective Date, the Management Fees for Class AA Shares of certain Sub-Funds will be reduced, and the minimum investment, minimum holding and minimum subsequent investment requirements for Class AA Shares of all Sub-Funds will be lowered. Shareholders of Class T of U.S. Special Opportunities Fund would be subject to a lower Management Fee after the Merger.

2. Impact on Shareholders of the Merging Classes

Shareholders of the Merging Classes are expected to be subject to lower ongoing costs and will be subject to the same Management Fees³, currency of denomination and distribution policy in the corresponding Receiving Classes after the Mergers. Please refer to Appendix I for further details.

The minimum investment, minimum holding and minimum subsequent investment of Class AA Shares as from the Effective Date will also be reduced from HK\$20,000, HK\$20,000 and HK\$1,000 to US\$1,000, US\$1,000 and US\$100 (or the equivalent in any other Major Currency³) respectively. Therefore, Shareholders of Merging Classes will be subject to reduced minimum investment, minimum holding and minimum subsequent investment requirements after the Mergers.

Shareholders of Class A Shares, who are currently subject to a redemption charge of up to 1% of the Redemption Price within the first two years of subscription, will no longer be subject to any redemption charge after the Mergers. However, Shareholders of Class A Shares should also note that any subsequent investments in Class AA Shares will be subject to an initial charge of up to 5% of the subscription amount.

Please refer to Appendix II for the assets under management of each Merging Class.

For avoidance of doubt, there will be no changes in (i) the features and risks applicable to the Sub-Funds; and (ii) the operation and/or manner in which the Sub-Funds are being managed following the Mergers.

The Merging Classes will be closed to subscription requests from 1.00 p.m. Luxembourg time (and in the case of Hong Kong Shareholders, 5.00 p.m. Hong Kong Time) on 24 June 2021 (the "**Subscription Cut-Off Point**"), and will be closed to redemption and switching requests from 1.00 p.m. Luxembourg time (and in the case of Hong Kong Shareholders, 5.00 p.m. Hong Kong Time) on 28 June 2021 (the "**Redemption Cut-Off Point**"). Subscriptions requests for the Merging Classes received after the Subscription Cut-Off Point will be rejected. Redemption and switching requests in respect of the Merging Classes received after the Redemption Cut-Off Point will be processed on 2 July 2021. For the avoidance of doubt, with effect from the date of this Notice, the Merging Classes will no longer be allowed to be marketed to the public and the Company shall not accept subscriptions of the Merging Classes from new investors.

3. On the Effective Date of the Mergers

At the close of business on the Effective Date, Shareholders of the Merging Classes who have not exercised their right to redeem or switch their Shares will have their Shares in the Merging Classes switched for Shares in the Receiving Classes, and the Merging Classes shall cease to exist.

The number of Shares in the Receiving Classes that Shareholders will receive in exchange for their Shares in the Merging Classes will be calculated by multiplying the number of Shares held in the Merging Classes by the exchange ratio. The exchange ratio will be calculated for each Merging Class by dividing the Net Asset Value per Share of such Merging Class calculated on the Effective Date by the Net Asset Value per Share in the corresponding Receiving Class calculated at the same time on the Effective Date. For avoidance of doubt, there will be no change in the total value of the Shares held by Shareholders following the Mergers.

Shareholders of the Merging Classes will then be notified of their holding in Shares of the corresponding Receiving Class via a contract note and a confirmation letter to be issued on the Business Day after the Effective Date, as well as reflected in their next monthly shareholders' statement which is usually sent to Shareholders on the seventh Business Day of each month. Shareholders of the Merging Classes may re-commence dealing in the Shares of the Receiving Classes as of 2 July 2021.

³ means any of U.S. Dollars, Pound Sterling, Swiss Francs, Euro, Japanese Yen, Hong Kong Dollars, Singapore Dollars, Canadian Dollars and Australian Dollars.

4. **Costs of the Mergers**

All costs of the Mergers including legal, administrative and advisory costs will be borne by the general distributor of the Company, Manulife Investment Management International Holdings Limited.

All preliminary expenses of the Merging Classes have been amortised.

5. **Taxation**

The tax consequences of the Mergers may vary for individual Shareholders depending on the tax laws in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence. Any switching or redemption of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence.

For Hong Kong Shareholders only: Ordinarily, the Mergers should not have any tax implications for Hong Kong Shareholders. No tax will be payable by Hong Kong Shareholders in respect of dividends or other income distributions of the Company or in respect of any capital gains arising on a sale, realisation or other disposal of Shares of the Company, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong. However, Hong Kong Shareholders are advised to seek specific tax advice based on their specific circumstances.

If you do not wish to participate in the Mergers, you may apply to redeem your Shares or switch them into Shares of one or more of the other sub-funds of the Company (in the case of Hong Kong Shareholders, sub-funds which are authorised by the Securities and Futures Commission of Hong Kong (“SFC”) for sale to the public in Hong Kong⁴) in accordance with the provisions of the Prospectus (and in the case of Hong Kong Shareholders, the Hong Kong Covering Document), free of any switching or redemption charges. Such redemption and/or switching requests will be accepted up to the Redemption Cut-Off Point. After the Redemption Cut-Off Point, redemption and/or switching requests received will be rejected and if you have not redeemed or switched your Shares, the Mergers as described above will be binding on you.

If you choose to redeem your Shares, the redemption proceeds will be paid to you in accordance with the provisions of the Prospectus (and in the case of Hong Kong Shareholders, the Hong Kong Covering Document). For avoidance of doubt, for purposes of this Notice, Shareholders of the Merging Classes may switch to Shares of AA Classes and R Classes, whether in the same Sub-Fund or another Sub-Fund, which is offered or sold in your jurisdiction pursuant to the provisions of the relevant offering documents, and such switch is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with.

If you choose to switch your Shares to a holding in a different sub-fund of the Company, the proceeds will be utilised to purchase Shares in the Sub-Fund(s) specified by you at the Subscription Price applicable to that Sub-Fund in accordance with the provisions of the Prospectus (and in the case of Hong Kong Shareholders, the Hong Kong Covering Document).

Any switching or redemption of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence.

⁴ The SFC's authorisation is not a recommendation or endorsement of the Company or its Sub-Funds nor does it guarantee the commercial merits of the Company or its Sub-Funds or their performance. It does not mean the Company or its Sub-Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

General Information

For Hong Kong Shareholders only: The Company's Prospectus, the Hong Kong Covering Document and the Product Key Facts Statement of the Sub-Funds (the "**Hong Kong Offering Documents**") are available from the office of the Hong Kong Representative and at www.manulifefunds.com.hk⁵. The updated version of the Hong Kong Offering Documents reflecting the Mergers will be made available in due course.

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 316 or fax number (352) 45 14 14 850 or the Hong Kong Distributor, Manulife Investment Management (Hong Kong) Limited, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this Notice. The Directors accept responsibility for the accuracy of the contents of this Notice accordingly.

Yours faithfully

Board of Directors

For and on behalf of Manulife Global Fund

⁵ This website has not been reviewed by the SFC.

Appendix I

Sub-Fund	Merging Classes					Receiving Classes				
	Share Class	Currency of Denomination	Management Fee (as a % p.a. of the NAV)	Distribution Type	Ongoing Charges ⁶	Share Class	Currency of Denomination	Management Fee (as a % p.a. of the NAV) as from the Effective Date	Distribution Type	Estimated Ongoing Charges as from the Effective Date ⁷
Asian Equity Fund	A	USD	1.50%	Annual	1.78%	AA	USD	1.50%	Annual	1.77%
China Value Fund	A	USD	1.50%	Annual	1.71%	AA	USD	1.50%	Annual	1.70%
Dragon Growth Fund	A	USD	1.50%	Annual	1.71%	AA	USD	1.50%	Annual	1.70%
Emerging Eastern Europe Fund	A	USD	1.50%	Annual	1.91%	AA	USD	1.50%	Annual	1.89%
European Growth Fund	A	USD	1.50%	Annual	1.78%	AA	USD	1.50%	Annual	1.77%
Global Equity Fund	A	USD	1.50%	Annual	1.69%	AA	USD	1.50%	Annual	1.68%
Japan Equity Fund	A	USD	1.50%	Annual	1.82%	AA	USD	1.50%	Annual	1.81%
U.S. Equity Fund	A	USD	1.50%	Annual	1.69%	AA	USD	1.50%	Annual	1.68%
U.S. Special Opportunities Fund	T ⁸	USD	1.25%	Net Monthly	1.57%	AA Inc	USD	1.00%	Net Monthly	1.34%

⁶ The ongoing charges figure is expressed as a percentage of the sum of expenses over the average net asset value of the share class for the 12 month period ending 31 December 2020.

⁷ In order to take into account (i) the merger of the Merging Classes and Receiving Classes; and (ii) the revised Management Fees (save in respect of Class AA Shares of China Value Fund and European Growth Fund, wherein the Management Fee will not be revised) on the Effective Date, this figure is estimated on the basis of the sum of the current ongoing charges of both the relevant Merging Class and the Receiving Class for the 12 month period ending 31 December 2020 expressed as a percentage of the sum of the average net asset values of the relevant Merging Class and the Receiving Class over the same period, as adjusted for the revised Management Fee (save in respect of Class AA Shares of China Value Fund and European Growth Fund) and savings in out-of-pocket expenses resulting from the Mergers as from the Effective Date. This figure may vary from year to year.

⁸ This Class of Shares is not offered for sale to the public of Hong Kong.

Appendix II

Sub-Fund	Share Class	Assets Under Management[^] (USD)	Share Class	Assets Under Management[^] (USD)
Asian Equity Fund	A	143,803,603	AA	7,513,937
China Value Fund	A	863,518,825	AA	22,927,447
Dragon Growth Fund	A	238,641,043	AA	149,610,237
Emerging Eastern Europe Fund	A	142,975,261	AA	19,546,964
European Growth Fund	A	92,632,992	AA	1,875,478
Global Equity Fund	A	154,939,983	AA	2,807,385
Japan Equity Fund	A	38,460,298	AA	1,227,347
U.S. Equity Fund	A	262,702,540	AA	5,526,388
U.S. Special Opportunities Fund	T ¹	44,426	AA Inc	76,052

¹ **This Class of Shares is not offered for sale to the public of Hong Kong.**

[^] Calculated as of 12 May 2021