

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

## BlackRock Global Funds

6 July 2020

Dear Shareholder

### BGF World Mining Fund

ISIN Codes: LU1023059493\*, LU0521028554\*, LU0172157280\*, LU0326424115\*, LU0788109121\*, LU0480534758\*, LU0330918003\*, LU0075056555\*, LU0408222593\*, LU0204068877\*, LU1960219498, LU1960224738, LU0331290337\*, LU0326424974\*, LU0147405384\*, LU0827889998\*, LU0252963383\*, LU0326425278\*, LU0827890145\*, LU0827890061\*, LU0827890228\*, LU0252968341\*, LU0827889725\*, LU0172157363, LU0326425351, LU0090845842, LU0368236583, LU0368236740, LU0368260294, LU2099033859, LU1706559157, LU0485065857, LU0147406192

*Note: Only the share classes marked with \* may be offered to the public in Hong Kong.*

We, BlackRock Asset Management North Asia Limited, as Hong Kong Representative of BlackRock Global Funds (the "Company") are writing to advise you of changes that the board of directors (the "Directors") of the Company proposes to make to the World Mining Fund (the "Fund"), which is a sub-fund of the Company.

The changes set out in this letter will take effect from 18 August 2020 (the "Effective Date"), unless otherwise stated herein and this letter forms notice to Shareholders of the facts set out below.

Terms not defined herein shall have the same meaning as set out in the prospectus currently in force (available at [www.blackrock.com/hk](http://www.blackrock.com/hk)) (the "Prospectus"). Investors should note that the website has not been authorised or reviewed by the Securities and Futures Commission.

### Change of benchmark index

The Fund invests at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals.

The Fund is actively managed and its current benchmark index (the "Current Index"), is representative of the Fund's investable universe and is designed for UCITS compliance. However, in the past 24 months, as a result of market moves, the composition of the Current Index has at times been inconsistent with the UCITS rules on portfolio diversification, and the Current Index has been extraordinarily rebalanced to restore UCITS compliance. This, in turn, creates a need for the Investment Adviser to reassess the level of active risk taken by the Fund (i.e. degree of deviation from the Current Index).

The Directors are of the view that it is in the best interests of investors to change the Fund's benchmark to the MSCI ACWI Metals and Mining Index (the "New Index") from the Effective Date. MSCI is an established index provider and is likely to be familiar to investors. The design of the New Index means it has a lower likelihood of breaching the UCITS rules, plus it includes a broader selection of companies from the Fund's investable universe.

In addition to better reflecting the Fund's investable universe, the New Index will replace the Current Index as a means of measuring the performance of the Fund, from the Effective Date.

The change described above will have no impact on the Fund's investment objective and policy, and no change to the Fund's existing risk limits.

## **Costs**

BlackRock will be responsible for meeting the costs of producing and posting this letter and amending the documentation of the Fund to reflect the change described above.

## **Action to be taken by you**

Shareholders are not required to take any action in relation to the changes described in this letter. If, however, you do not agree with the changes described in this letter you may redeem your Shares free of any redemption charges at any time prior to the Effective Date, in accordance with the provisions of the Prospectus. If you have any questions regarding the redemption process, please contact your local representative or the Hong Kong Representative (see details below).

Redemption proceeds will be paid to Shareholders within three Business Days of the relevant Dealing Day, provided that the relevant documents (as described in the Prospectus) have been received.

Any redemption of your Shares may affect your tax position and you should consult your own professional advisers as to the implications of disposing of Shares under the laws of the jurisdictions in which you may be subject to tax.

## **General Information**

Updated version of the Product Key Facts Statement of the Fund will be available to Shareholders in due course. The Information for Residents of Hong Kong and the Prospectus does not require any update for the purposes of the change described above.

The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

If you would like any further information or have any questions regarding this letter, please contact the Company's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Champion Tower, 3 Garden Road, Central, Hong Kong or by telephone on +852 3903-2688.

Yours faithfully

**BlackRock Asset Management North Asia Limited**  
**Hong Kong Representative**

此乃重要文件，務請即時垂注。

如閣下對應採取之行動有任何疑問，應立即諮詢閣下之股票經紀、銀行經理、律師、會計師、客戶經理或其他專業顧問。

## 貝萊德全球基金

親愛的股東：

貝萊德全球基金世界礦業基金

國際證券識別碼 (ISIN)：LU1023059493\*，LU0521028554\*，LU0172157280\*，LU0326424115\*，LU0788109121\*，LU0480534758\*，LU0330918003\*，LU0075056555\*，LU0408222593\*，LU0204068877\*，LU1960219498，LU1960224738，LU0331290337\*，LU0326424974\*，LU0147405384\*，LU0827889998\*，LU0252963383\*，LU0326425278\*，LU0827890145\*，LU0827890061\*，LU0827890228\*，LU0252968341\*，LU0827889725\*，LU0172157363，LU0326425351，LU0090845842，LU0368236583，LU0368236740，LU0368260294，LU2099033859，LU1706559157，LU0485065857，LU0147406192

附註：只有以\*標明的股份類別可向香港公眾人士發售。

貝萊德資產管理北亞有限公司作為貝萊德全球基金（「本公司」）的香港代表，謹此敬告，本公司董事會（「董事」）擬對本公司的子基金世界礦業基金（「基金」）作出變更。

除非本函另行訂明，本函所載各項變更將從2020年8月18日（「生效日期」）起生效，而本函構成下文所載各項事實致股東之通知。

本函未予界定的詞彙具有現行有效的章程（可於[www.blackrock.com/hk](http://www.blackrock.com/hk)閱覽）（「章程」）所載的相同涵義。投資者應注意，上述網址並未經證券及期貨事務監察委員會認可或審閱。

### 基準指數的變更

基金將不少於70%的總資產投資於主要經濟活動從事生產基本金屬及工業用礦物的礦業及金屬公司的股本證券。

基金受積極管理，其現行基準指數（「現行指數」）代表基金的可投資範圍，是為遵守UCITS規則而設計。然而，過去24個月以來，由於市場的走勢，現行指數的成份有時候與UCITS有關投資組合多元化的規則並不相符，為了持續符合UCITS的要求，現行指數已作出特別重新配置。此舉進而令投資顧問需要重新評估基金所制定的積極風險水平（即相對現行指數的偏離程度）。

董事認為從生效日期起，將基金的基準改為摩根士丹利ACWI金屬及礦業指數（「新指數」）符合投資者最佳利益。摩根士丹利是具規模的指數提供者，廣為投資者熟悉。新指數的設計有助減低其違反UCITS規則的可能性，同時新指數亦包含基金的可投資範圍內更廣泛的公司選擇。

除更好地反映基金的可投資範圍外，從生效日期起，新指數將取代現行指數，作為計量基金表現的一種方法。

上述變更並不會影響基金的投資目標及政策，亦不會改變基金的現有風險限額。

### 費用

貝萊德將負責撰寫和登載本函及為反映上述變更而修訂基金文件的各項費用。

### 閣下所須採取的行動

股東無須就本函所述各項變更採取任何行動。然而，閣下若不同意本函所述的變更，可按照章程條文規定，於生效日期之前隨時贖回閣下的股份，無須繳付任何贖回費。閣下若對贖回程序有任何問題，請聯絡閣下的當地代表或香港代表（詳見下文）。

只要收訖相關文件（按章程所述），贖回所得款項將於有關交易日起三個營業日內支付予股東。

閣下股份的任何贖回可能影響閣下的稅務狀況，閣下應就可能須繳稅的司法權區的法律下出售股份的影響諮詢閣下之專業顧問。

## 一般資料

基金的產品資料概要的更新版本，將可於適當時候提供予股東。就上述變更而言，致香港居民的資料及章程並無須予以更新。

董事對本函內容承擔責任。據董事所知及所信(董事已採取一切合理的審慎措施，確保情況如此)，本函所載資料與事實相符，並無遺漏任何可能影響該等資料詮釋的事項。

如需任何進一步資料或就本函有任何查詢，請親臨香港中環花園道3號冠君大廈16樓或致電+852 3903-2688聯絡本公司的香港代表貝萊德資產管理北亞有限公司。

香港代表  
貝萊德資產管理北亞有限公司

謹啟

2020年7月6日