

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the offering documents of the funds under JPMorgan Funds (Unit Trust Range) (each a “Fund”, collectively the “Funds”) unless otherwise specified.

31 July 2023

Dear Investor,

JPMorgan Funds (Unit Trust Range)

We are writing to inform you about certain changes to the Funds which will be effective on and from 31 October 2023 (the “Effective Date”).

1. Amendment to the threshold for termination of the Funds due to small fund size

As provided in the trust deeds and the offering documents of the Funds, each Fund may be terminated by the Manager if the net asset value of all units in issue of the Fund falls below certain threshold (“Small Fund Size Threshold”).

From the Effective Date, the trust deed of each Fund will be amended by way of an amended and restated trust deed and the offering documents of the Funds will be amended to provide that the Small Fund Size Threshold for the termination of each Fund is US\$70,000,000 or its equivalent in another currency.

2. Addition of flexibility for the Manager to merge the Funds with other collective investment schemes

From the Effective Date, the trust deed of each Fund will be amended by way of an amended and restated trust deed and the offering documents of the Funds will be amended to provide that the Manager may merge the Funds with one or more collective investment schemes (“Merger”), in consultation with the Trustee, in any of the following events:

1. if the Manager (with the approval of the Trustee) considers the Merger of the Fund to be in the best interest of the unitholders; or
2. if at any time the net asset value of all units in issue of the Fund shall be less than US\$70,000,000 or its equivalent in another currency.

The Manager shall give not less than one month’s notice (or such other notice period as required by the Securities and Futures Commission) to the unitholders of the date on which the Merger is to take effect.

If, as a consequence of the changes above, you wish to redeem or switch your holding in the Funds into any other funds which are managed by JPMorgan Funds (Asia) Limited or

for which it acts as Hong Kong representative¹ and which are authorised by the Securities and Futures Commission (“SFC”) for sale to the public in Hong Kong, you may do so free of charge during the waiver period between 31 July 2023 and 30 October 2023² in accordance with the dealing procedures set out in the latest offering document of the Funds. Prior to switching to such funds, investors should read and understand the investment objective, policies, risks factors, fees and other information applicable to such funds as described in the relevant Hong Kong offering documents. Details of such funds (including the relevant offering documents) can be found on our website am.jpmorgan.com/hk³. SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited⁴. The current offering documents of the Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited⁴, and on our website am.jpmorgan.com/hk³. The amended and restated trust deed of each Fund and the revised offering documents of the Funds reflecting the above amendments will be available on or after the Effective Date.

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Edwin TK Chan
Director

¹ Please note that, as provided in the relevant offering documents of the funds, the manager or the Hong Kong representative (as applicable) of each such fund has the discretion to accept or reject in whole or in part any application for units or shares (as the case may be) in the fund.

² Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

³ The website has not been reviewed by the SFC.

⁴ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

重要資料：務請即時細閱本重要函件。如閣下對本函件的内容有任何疑問，應尋求獨立專業意見。

除非另有指明，否則本函件內使用的術語應與摩根基金（單位信託系列）內的基金（各稱及統稱「**基金**」）的銷售文件所載者具有相同的涵義。

敬啟者：

摩根基金（單位信託系列）

此函旨在告知閣下有關於基金的若干變更，將由2023年10月31日（「**生效日期**」）（包括該日在內）起生效。

1. 修訂因較小基金規模而終止基金的門檻

誠如基金的信託契約及銷售文件所規定，倘若各基金的全部已發行單位之資產淨值下降至低於若干門檻（「**較小基金規模門檻**」），經理人可終止基金。

由生效日期起，各基金的信託契約將以經修訂及重述信託契約的方式作出修訂以及基金的銷售文件將作出修訂，以規定終止各基金的較小基金規模門檻為70,000,000美元或其以另一種貨幣計價之等值金額。

2. 增加經理人將基金與其他集體投資計劃合併的靈活性

由生效日期起，各基金的信託契約將以經修訂及重述信託契約的方式作出修訂以及基金的銷售文件將作出修訂，以規定經理人可在以下任何情況下經諮詢信託管理人後，將基金與一項或多項集體投資計劃合併（「**合併**」）：

1. 如經理人（獲信託管理人批准後）認為基金的合併乃符合單位持有人的最佳利益；或
2. 如在任何時間基金的全部已發行單位之資產淨值少於70,000,000美元或其以另一種貨幣計價之等值金額。

經理人將給予單位持有人不少於一個月的通知（或證券及期貨事務監察委員會規定的其他通知期），告知合併生效的日期。

如鑑於上述變更，閣下希望贖回所持基金之單位或將其轉換至任何由摩根基金（亞洲）有限公司管理或作為香港代表¹，並獲證券及期貨事務監察委員會（「證監會」）認可售予香港公眾之其他基金，閣下可按照最新的基金銷售文件所載之買賣手續，由2023年7月31日起至2023年10月30日之豁免期內免費進行²。在轉換至該等基金前，投資者應閱讀及了解相關香港銷售文件所載適用於該等基金的投資目標、政策、風險因素、費用及其他資料。該等基金之詳細資料（包括有關銷售文件）於本公司網頁am.jpmorgan.com/hk³可供索閱。證監會的認可並不代表其對基金的推介或認許，亦不保證基金之商業利弊或其表現。證監會的認可不表示基金適合所有投資者或認許基金適合任何個別投資者或投資者類別。

閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處⁴免費查閱各基金的信託契約。閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處⁴，以及瀏覽本公司網頁am.jpmorgan.com/hk³免費索取基金的現行銷售文件。反映上述修訂的各基金的經修訂及重述信託契約及基金的經修改銷售文件將於生效日期或之後提供。

基金的經理人就本函件內容之準確性承擔責任。

如閣下對本函件的內容或基金任何其他方面有任何疑問，請聯絡：

- 閣下的銀行或財務顧問；
- 閣下指定的客戶顧問、客戶經理、退休金計劃受託人或行政管理人；
- 本公司的代理客戶服務熱線 (852) 2265 1000；或
- 如閣下通常直接與我們聯絡，請致電摩根基金理財專線 (852) 2265 1188。

摩根基金（亞洲）有限公司



董事
陳俊祺
謹啟

2023年7月31日

¹ 謹請留意，誠如基金的相關銷售文件所訂明，各有關基金的經理人或香港代表（取適用者）可酌情決定接納或拒絕基金單位或股份（視情況而定）的全部或部分認購申請。

² 謹請留意，儘管我們並不對閣下的贖回／轉換指示收取任何費用，但閣下之銀行、分銷商或財務顧問或會向閣下收取贖回／轉換及／或交易費，以及實施不同的交易安排。如閣下有任何疑問，應聯絡閣下之銀行、分銷商或財務顧問。

³ 此網頁並未經證監會審閱。

⁴ 摩根基金（亞洲）有限公司之註冊辦事處位於香港中環干諾道中8號遮打大廈19樓。