Invesco Hong Kong Limited
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7 July 2023

Amendments to be included in the Prospectus of the Invesco Funds, SICAV

Please access the shareholder circular by following the link or QR code at the bottom of this letter. The shareholder circular is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your professional advisor/consultant.

Changes

A. Change of the benchmark to calculate the global exposure of the Invesco Global Focus Equity Fund
B. Change of the benchmark to calculate the global exposure of the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund
C. Change of the benchmark to calculate the global exposure of the Invesco Greater China Equity Fund
D. Change of the benchmark to calculate the global exposure of the Invesco Global High Yield Short Term Bond Fund
E. Update of the environmental and social characteristics of various Funds
F. Update of the environmental and social characteristics of the Invesco Japanese Equity Advantage Fund
G. Update of the environmental and social characteristics of the Invesco Responsible Japanese Equity Value Discovery Fund
H. Addition of China Onshore Bonds for the Invesco Environmental Climate Opportunities Bond Fund and Invesco Sustainable Global Income Fund
I. Increase of China Stock Connect limit on the Invesco Asian Equity Fund
J. Changes to the Invesco Macro Allocation Strategy Fund
   J1. Change of the target volatility strategy of the Invesco Macro Allocation Strategy Fund
   J2. Change of name of the Invesco Macro Allocation Strategy Fund
   J3. Increase of the management fees of the Invesco Macro Allocation Strategy Fund
   J4. Change of the benchmark used for comparison purposes
K. Change of the pre-contractual disclosures for the Invesco Pan European Equity Fund (Appendix B of the Prospectus)
L. Clarification of the pre-contractual disclosures for the Invesco Sustainable Global Income Fund and the Invesco Environmental Climate Opportunities Bond Fund (Appendix B of the Prospectus)
M. Update to the expected leverage level of the Invesco Global Total Return (EUR) Bond Fund, the Invesco Sustainable Global Structured Equity Fund, the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund
N. Clarifications to the investment objective and policy of the Invesco Global Equity Income Advantage Fund
O. Miscellaneous
P. Availability of documents and additional information
Q. Further information

Shareholder circular

QR Code	Hyperlink
	HK-notice-Invesco-Funds-Lux-SICAV-HK-20230707-E.pdf

Please use the QR code reader on your smartphone to scan.
Hard copies of the notice can be provided upon request. Please contact us at +852 3191 8000.

Invesco Funds
2-4 Rue Eugène Ruppert, L-2453 Luxembourg
Luxembourg

www.invesco.com

7 July 2023

Shareholder circular

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus (including the Supplement – Additional Information for Hong Kong Investors ("Hong Kong Supplement")) of Invesco Funds (the "SICAV") and Appendix A (together the "Prospectus").

About the information in this circular:

The directors of the SICAV (the "Directors") and the management company of the SICAV (the "Management Company") are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the Management Company (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors and the Management Company accept responsibility accordingly.

Dear Shareholder,

We are writing to you as a Shareholder of the SICAV due to several amendments, as further described below, to be included in the Prospectus dated 7 July 2023 (the "Effective Date").

If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

Unless otherwise stated below, all costs associated with the proposed below changes will be borne by the Management Company.

A. Change of the benchmark to calculate the global exposure of the Invesco Global Focus Equity Fund[1]

From 1 September 2023, the benchmark used to calculate the global exposure of the Invesco Global Focus Equity Fund will change from MSCI AC World Index (Net Total Return) to **MSCI AC World Growth Index (Net Total Return)**.

It is believed that this benchmark will provide a better indicator to calculate the global exposure of the Invesco Global Focus Equity Fund using the relative VaR methodology and align it with the Global Focus strategy in all regions. The new benchmark will also be used as a comparator for marketing purposes.

B. Change of the benchmark to calculate the global exposure of the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund

From 1 May 2023, the benchmark used to calculate the global exposure of the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund has been changed as follows:

Fund	Previous benchmark	New benchmark
Invesco Continental European Small Cap Equity Fund	EMIX Smaller Europe ex UK Index-NR	MSCI Europe ex UK Small Cap Index (Net Total Return)
Invesco Pan European Small Cap Equity Fund	EMIX Smaller European Companies Index-NR	MSCI Europe Small Cap Index (Net Total Return)

The reason for the change is that IHS Markit Benchmark Administration Limited (IMBA) ceased publication of all EMIX indices on 28 April 2023. However, it is believed that the above MSCI benchmarks are appropriate replacements to calculate the global exposure of the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European

[1] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

Small Cap Equity Fund using the relative VaR methodology. The new benchmarks are also used as a comparator for marketing purposes.

C. Change of the benchmark to calculate the global exposure of the Invesco Greater China Equity Fund

From 1 September 2023, the benchmark used to calculate the global exposure of the Invesco Greater China Equity Fund will change from MSCI Golden Dragon Index (Net Total Return) to **MSCI Golden Dragon 10/40 Index (Net Total Return)**.

It is believed that this will promote better performance measurement and will provide a better indicator to calculate the global exposure of the Invesco Greater China Equity Fund using the relative VaR methodology. The new benchmark will also be used as a comparator for marketing purposes.

Furthermore, the new benchmark is constructed to be aligned with the concentration rules, applicable to UCITS, therefore the MSCI Golden Dragon 10/40 Index (Net Total Return) is a suitable representative benchmark.

D. Change of the benchmark to calculate the global exposure of the Invesco Global High Yield Short Term Bond Fund[2]

From 1 September 2023, the benchmark used to calculate the global exposure of the Invesco Global High Yield Short Term Bond Fund will change from Bloomberg Global High Yield Corporate 1-5 Year Index USD Hedged to **Bloomberg Global High Yield Corporate 1-5 Year Ba/B Index (Total Return) USD Hedged**.

It is believed that this benchmark will better reflect the credit rating of the Invesco Global High Yield Short Term Bond Fund and will provide a better indicator to calculate the global exposure of the Invesco Global High Yield Short Term Bond Fund using the relative VaR methodology. The new benchmark is also used as a comparator for marketing purposes.

E. Update of the environmental and social characteristics of various Funds

To be more aligned with the German market, the Directors would like to update the existing environmental, social and governance (“ESG”) exclusion framework applicable to the Funds listed below by adding an exclusion on companies involved with military hardware.

- Invesco Asian Equity Fund
- Invesco Pacific Equity Fund
- Invesco Metaverse Fund[3]
- Invesco Pan European High Income Fund*

[2] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.
[3] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

- Invesco Global Total Return (EUR) Bond Fund[4]
- Invesco Euro Corporate Bond Fund
- Invesco Responsible Global Real Assets Fund
- Invesco Global Consumer Trends Fund
- Invesco Asia Opportunities Equity Fund
- Invesco Greater China Equity Fund
- Invesco Asia Consumer Demand Fund
- Invesco China Focus Equity Fund
- Invesco PRC Equity Fund
- Invesco India Equity Fund
- Invesco Asia Asset Allocation Fund

On the Effective Date, the pre-contractual and sustainability-related disclosures will be updated accordingly (where relevant) to reflect such additional exclusion to the existing applicable framework. For more information on the ESG-related disclosures of the SFC-authorised Funds, please refer to Appendix B of the Prospectus.

*For the purposes of the Invesco Pan European High Income Fund; there is a minimum holding representing circa 0.16% of the NAV of the Fund on 23 June 2023 where challenges remain around divestment. The Investment Manager will work to ensure that, to the extent appropriate, this portfolio holding is divested as soon as practicable in the best interest of Shareholders, notice of which will be updated in the sustainability-related disclosures when such issue is resolved.

This change will not materially impact the risk profile of the Funds listed above.

F. Update of the environmental and social characteristics of the Invesco Japanese Equity Advantage Fund

The Directors would like to update the existing ESG exclusion framework applicable to the Invesco Japanese Equity Advantage Fund by removing the exclusion on companies involved in small arms military as it has been clarified by the German funds industry that small firearms are not seen as military hardware.

On the Effective Date, the pre-contractual and sustainability-related disclosures will be updated accordingly to reflect such update to the existing applicable framework. For more information on the ESG-related disclosures of the Invesco Japanese Equity Advantage Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Invesco Japanese Equity Advantage Fund.

G. Update of the environmental and social characteristics of the Invesco Responsible Japanese Equity Value Discovery Fund

The Directors would like to update the existing ESG exclusion framework applicable to the Invesco Responsible Japanese Equity Value Discovery Fund by making the following changes as of 8 August 2023:

- removing the max carbon emission intensity restriction;

[4] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

- removing the threshold for nuclear production;
- removing the exclusion on companies involved in small arms military; and
- increasing the revenue limit on investment in military hardware from 5% to 10%.

The changes aim to adapt the ESG framework to the evolution of EMEA ESG regulation and the criteria in Germany.

The sustainability-related disclosures will be updated accordingly to reflect such updates to the existing applicable framework. For more information on the ESG-related disclosures of the Invesco Responsible Japanese Equity Value Discovery Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Invesco Responsible Japanese Equity Value Discovery Fund.

H. Addition of China Onshore Bonds for the Invesco Environmental Climate Opportunities Bond Fund[5] and Invesco Sustainable Global Income Fund[6]

The Directors have decided to allow the Invesco Environmental Climate Opportunities Bond Fund and the Invesco Sustainable Global Income Fund access to China Onshore Bonds via Bond Connect for up to 10% of their NAV as of 8 August 2023.

The addition is aimed at providing more investment flexibility to the Invesco Environmental Climate Opportunities Bond Fund and Invesco Sustainable Global Income Fund and is not intended to have a material impact on the risk profile.

I. Increase of China Stock Connect limit on the Invesco Asian Equity Fund

As of 8 August 2023, the China Stock Connect limit on the Invesco Asian Equity Fund will be increased from 10% to a new upper limit of 20% due to increasing inclusions of China A shares within emerging markets and Asian indices.

The increase is aimed at providing more investment flexibility to the Invesco Asian Equity Fund.

The changes are not intended to have a material impact on the risk profile of the Invesco Asian Equity Fund.

J. Changes to the Invesco Macro Allocation Strategy Fund[7]

It is proposed to proceed with various changes to the Invesco Macro Allocation Strategy Fund as of 8 August 2023 as further described below.

[5] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.
[6] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.
[7] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

J1. Change of the target volatility strategy of the Invesco Macro Allocation Strategy Fund

Due to limited demand and some performance challenges over recent years, the Directors have decided to reposition the Invesco Macro Allocation Strategy Fund to a risk parity strategy (with a 12% volatility target). The Invesco Macro Allocation Strategy Fund will be repositioned as a complementary offering to the Invesco Balanced-Risk Allocation Fund, with the higher volatility target.

The Directors believe that this will grow the Invesco Macro Allocation Strategy Fund while maintaining investors' exposure to existing asset classes and offering the prospect of an improved risk/return profile.

Current investment objective and policy and use of financial derivative instruments	New investment objective and policy and use of financial derivative instruments as of 08.08.2023
The Fund aims to achieve a positive total return over a market cycle with a low correlation to global equities. The Fund seeks to achieve its objective through a strategic and tactical asset allocation to three asset classes: equities, debt and commodities. Firstly, the Investment Manager will balance the risk contribution from each of the asset classes to build the strategic allocation. Secondly, the Investment Manager will tactically shift the allocations to each of the asset classes based on the market environment. As the tactical asset allocation is intended to contribute the majority of the portfolio risk, the level of risk from each of the asset classes on the final portfolio construct will no longer be equal. Furthermore, as the tactical allocation allows for a long or short allocation the overall allocation to each asset class may be long or short. The Fund may gain exposure to debt either directly or through the use of financial derivative instruments. Any short exposure will be taken via the use of financial derivative instruments. The Fund may gain exposure to equities either directly or through the use of financial derivative instruments, which may include a factor allocation strategy. Any short exposure will be taken via the use of financial derivative instruments. The Fund will not hold debt securities with a credit rating of below B- by Standard and Poor's rating agency, or equivalent (or in the case of unrated debt securities, determined to be of an equivalent rating). Furthermore, the Fund will not hold securitised debt securities, such as ABS, rated below investment grade. The Fund may also invest in Money Market Instruments.	The Fund aims to achieve a positive total return while targeting 12% average volatility over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. The Fund will utilise a strategic and tactical asset allocation process to assets that are expected to perform differently across the three stages of the market cycle, namely recession, non-inflationary growth and inflationary growth. • Firstly, the Investment Manager will balance the risk contribution to assets from each of the stages of the market cycle to build the strategic allocation. • Secondly, the Investment Manager will tactically shift the allocations to each of the assets based on the market environment. The Fund may gain exposure to equities and debt either directly or through the use of financial derivative instruments, which may include future or option strategies. The Fund may be exposed to emerging markets up to 20% of its NAV. The Fund will not hold debt securities with a credit rating of below B- by Standard and Poor's rating agency, or equivalent (or in the case of unrated debt securities, determined to be of an equivalent rating). Generally, the Fund does not expect to invest in high yield securities. Furthermore, the Fund will not hold securitised debt securities, such

Exposure to commodities will be achieved by investing in swaps on eligible commodity indices, exchange traded commodities, exchange traded notes, exchange traded funds, and other Transferable Securities. The Fund's use of financial derivative instruments may include but is not limited to futures, options, total return swaps (including swaps on eligible commodity indices), currency forwards and currency options. Non-Euro denominated investments are intended to be hedged back into Euro at the discretion of the Investment Manager. The Fund may enter into financial derivative instruments for efficient portfolio management, hedging purposes and for investment purposes (please refer to the "Investment Policy" above for further details on the use of derivatives for investment purposes). The expected proportion of the NAV of the Fund subject to total return swaps is 350%. Under normal circumstances, the maximum proportion of the NAV of the Fund subject to total return swaps is 700%.	as ABS, rated below investment grade. Generally, the Fund does not expect to invest in ABS. Exposure to commodities will be achieved by investing in particular in exchange traded commodities (which will qualify as Transferable Securities), exchange traded notes (which will also qualify as Transferable Securities), open-ended exchange traded funds and swaps on eligible commodity indices (such as the DISCO and Balanced Indices from Morgan Stanley). The Fund intends to make use of the increased diversification limits as referred to Section 7.1 IV of the Prospectus. The global universe of commodities is finite and it is the scarcity of such commodities that necessitates the use of such increased limit for the Fund. The Fund's exposure to cash and Money Market Instruments for the purposes of cover for financial derivative instruments may be up to 100% of its NAV. It is expected that the Fund will use Eurozone government debt securities with a maturity of less than a year. In addition, and to a lesser extent, the Fund will invest in money market funds for up to 10% of its NAV and will hold deposits with high quality credit institutions. The Fund's use of financial derivative instruments may include, but is not limited to, unfunded total return swaps (including swaps on eligible commodity indices (such as the DISCO and Balanced Indices from Morgan Stanley) - for information on those indices, please refer to the website of Morgan Stanley), currency forwards and currency options. Financial derivative instruments will not be used to create net short positions in any asset class. Non-Euro denominated investments are intended to be hedged back into Euro at the discretion of the Investment Manager. All of the derivatives listed above can be used for efficient portfolio management, hedging (such as currency forwards to hedge currency risks) and/or investment purposes. The Fund's main use of derivatives will be total return swaps, which will mainly be used for efficient portfolio management and investment purposes to achieve the Fund's desired exposure to each of the assets.

	The expected proportion of the NAV of the Fund subject to total return swaps is 345%. Under normal circumstances, the maximum proportion of the NAV of the Fund subject to total return swaps is 465%.

The costs associated with any rebalancing of the underlying investments of the portfolio are reasonably estimated at 8 basis points ("bps") in terms of NAV of the Invesco Macro Allocation Strategy Fund, based on markets dynamic and portfolio composition as at 13 June 2023. The basis of this estimate is consistent with the methodology utilised by the SICAV in order to mitigate the effect of dilution, as further described under the sub-section named "swing pricing mechanism" in Section 6.2 of the Prospectus. These costs will be borne by the Invesco Macro Allocation Strategy Fund, as it is believed that the repositioning will provide investors with a fund with an improved product positioning and enhanced opportunity to grow assets under management.

Shareholders should note that while a significant portion of the rebalancing exercise will be completed on the effective date, certain trades may take a number of Business Days to complete. The entire exercise is expected to take up to 5 Business Days. As a result, the repositioned Invesco Macro Allocation Strategy Fund might not comply entirely with its new investment objective and policy up to 15 August 2023. While it is expected that the entire process can be completed within 5 Business Days, it is possible that certain unforeseen events, such as a lack of market liquidity may impact the said timeline. However, it is expected that any proportion not completed within 5 Business Days will be immaterial.

J2. Change of name of the Invesco Macro Allocation Strategy Fund

Please note that the Invesco Macro Allocation Strategy Fund will be renamed to the **Invesco Balanced-Risk Allocation 12% Fund** in order to reflect the updated target volatility strategy.

J3. Increase of the management fees of the Invesco Macro Allocation Strategy Fund

The management fee of the Invesco Macro Allocation Strategy Fund will be increased as follows due to the higher risk/return profile compared to the existing strategy as well as against the existing Invesco Balanced-Risk Allocation Fund:

Share class	Current Management fee	New management fee (as of 08 August 2023)
A	1.25%	1.50%
B	1.25%	1.50%
C	0.75%	1.00%
E	1.75%	2.00%
F	N/A	2.00% (maximum)
I	0.00%	0.00%
J	1.25%	1.50%
P/PI	0.62% (maximum)	0.75% (maximum)

R	1.25%	1.50%
S	0.62%	0.75%
T/TI	0.62% (maximum)	0.75% (maximum)
Z	0.62%	0.75%

J4. Change of the benchmark used for comparison purposes

The benchmark used for comparison purposes only will be amended from Euribor 3 Month Index (EUR) to **30% Bloomberg Germany Govt. Over 10 Year Index (Total Return), 35% MSCI World Index EUR-Hedged (Net Total Return) & 35% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return).** While the benchmark is a suitable proxy for the investment strategy, the strategy will be mainly implemented via derivatives and therefore the overlap will be minimal.

Do any of the above amendments not suit your investment requirements?

In addition to the ability to redeem free of charge as disclosed above, you may also avail of a switch out of the Invesco Macro Allocation Strategy Fund, provided such requests are received at any time prior to 8 August 2023, into another Fund in the SICAV (subject to minimum investment amounts as set out in the Prospectus and authorisation of the particular Fund for sale in your relevant jurisdiction). The switch will be carried out in accordance with the terms of the Prospectus, but no switching fee will be imposed on any such switch. Before taking any decision to invest in another Fund, you must first refer to the Prospectus and the risks involved in relation to the same.

K. Change of the pre-contractual disclosures for the Invesco Pan European Equity Fund (Appendix B of the Prospectus)

As of the Effective Date, the pre-contractual disclosures of the Invesco Pan European Equity Fund will be updated in order to include a commitment of 10% minimum to sustainable investments. In addition to the existing exclusions applicable, the Invesco Pan European Equity Fund intends to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Invesco Pan European Equity Fund seeks to achieve those objectives by investing in issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relates to the above objectives. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

The sustainability-related disclosures will also be updated accordingly. For more information on the ESG-related disclosures of the Invesco Pan European Equity Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Invesco Pan European Equity Fund.

L. Clarification of the pre-contractual disclosures for the Invesco Sustainable Global Income Fund[8] and the Invesco Environmental Climate Opportunities Bond Fund[9] (Appendix B of the Prospectus)

As of the Effective Date, the pre-contractual disclosures of the Invesco Sustainable Global Income Fund and Invesco Environmental Climate Opportunities Bond Fund will be updated in order to clarify the screening methodology used for sovereigns' bonds.

The sustainability-related disclosures will also be updated accordingly. The sustainability-related disclosures are available on Invesco Europe - Home. Please select your country and your investor type, you will then be able to access the Invesco Sustainable Global Income Fund or the Invesco Environmental Climate Opportunities Bond Fund's product page or the literature section on legal document sites where the "Sustainability-related disclosures" document will be available, including the "Summary" of the Invesco Sustainable Global Income Fund and the Invesco Environmental Climate Opportunities Bond Fund in your local language.

This clarification will not materially impact the risk profile of the Invesco Sustainable Global Income Fund and Invesco Environmental Climate Opportunities Bond Fund.

M. Update to the expected leverage level of the Invesco Global Total Return (EUR) Bond Fund[10], the Invesco Sustainable Global Structured Equity Fund, the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund

Further to the ongoing review of the expected level of leverage of the Invesco Global Total Return (EUR) Bond Fund, the Invesco Sustainable Global Structured Equity Fund, the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund (the "Funds"), kindly note the following updates from the Effective Date:

- The expected level of leverage of the Invesco Global Total Return (EUR) Bond Fund will increase from 100% to **140%**.
- The expected level of leverage of the Invesco Sustainable Global Structured Equity Fund will decrease from 70% to **5%**.
- The expected level of leverage of the Invesco Continental European Small Cap Equity Fund will decrease from 50% to **5%.**
- The expected level of leverage of the Invesco Pan European Small Cap Equity Fund will decrease from 40% to **5%.**

The updates will not change the way the Funds are being managed.

[8] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.
[9] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.
[10] This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

N. Clarifications to the investment objective and policy of the Invesco Global Equity Income Advantage Fund

Prior to authorisation of the Invesco Global Equity Income Advantage Fund (the "Fund") in Hong Kong, the Securities and Futures Commission ("SFC") requested a few clarifications to the investment objective and policy of the Fund, which have been reflected in this Prospectus update.

The Fund is now authorised by the SFC and available for sale to the public in Hong Kong.

O. Miscellaneous

1. The portfolio turnover risk is now applicable to the Invesco China A-Share Quant Equity Fund. The change will have no material impact on the way the Invesco China A-Share Quant Equity Fund is managed, nor on its risk profile.

2. Clarification has been made to the investment objective and policy of each of the Invesco Euro Equity Fund, the Invesco Japanese Equity Advantage Fund, the Invesco Asian Equity Fund, the Invesco Responsible Global Real Assets Fund and the Invesco Emerging Markets Bond Fund. These changes will have no material impact on the way the aforesaid Funds are managed, nor on their respective risk profiles.

3. With effect from 28 April 2023, Appendix B to the Prospectus no longer forms part of the Hong Kong Offering Document of the SICAV. For more information on the ESG criteria of the SFC-authorised Funds, Hong Kong investors may refer to Invesco's website www.invesco.com/hk[11] where the relevant pre-contractual information pursuant to Article 8 or 9 of SFDR (in English only) is available. Printed copies of the pre-contractual disclosure templates (in English only) will be made available to Hong Kong investors upon request.

4. The Hong Kong Offering Document has been updated to reflect that there are no longer discretionary caps on the operation expenses of the Funds.

5. The Prospectus has also been updated to reflect that the address of the offices of Invesco Hong Kong Limited has been changed to 45/F, Jardine House, 1 Connaught Place, Central, Hong Kong.

P. Availability of documents and additional information

For the list of Share classes available in each Fund currently offered to the Hong Kong public, please refer to the Hong Kong Supplement and the Product Key Facts Statement of the relevant Funds.

Do you require additional information?

The updated Prospectus and the updated Product Key Facts Statements are available to Hong Kong investors on the Hong Kong website www.invesco.com/hk[12].

[11] This website has not been reviewed by the SFC.
[12] This website has not been reviewed by the SFC.

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact Invesco Hong Kong Limited at (+852) 3191 8282.

Q. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

You may contact the SICAV's Hong Kong Sub-Distributor and Representative, Invesco Hong Kong Limited, on telephone number (+852) 3191 8282. Soft copies of the Prospectus, Product Key Facts Statements and financial reports of the SICAV are available on the Hong Kong website www.invesco.com/hk[13], while printed copies may be obtained free of charge from Invesco Hong Kong Limited registered at 45/F Jardine House, 1 Connaught Road, Central, Hong Kong.

Thank you for taking the time to read this communication.

Yours faithfully,

By order of the Board of Directors

Acknowledged by Invesco Management S.A.

[13] This website has not been reviewed by the SFC.

The "Effective Date" is 7 July 2023 unless otherwise stated below.

1. What is the change of the benchmark to calculate the global exposure of the Invesco Global Focus Equity Fund[1]?

From 1 September 2023, the benchmark used to calculate the global exposure of the Invesco Global Focus Equity Fund will change from MSCI AC World Index (Net Total Return) to **MSCI AC World Growth Index (Net Total Return)**.

It is believed that this benchmark will provide a better indicator to calculate the global exposure of the Invesco Global Focus Equity Fund using the relative VaR methodology and align it with the Global Focus strategy in all regions. The new benchmark will also be used as a comparator for marketing purposes.

2. What is the change of the benchmark to calculate the global exposure of the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund?

From 1 May 2023, the benchmark used to calculate the global exposure of the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund has been changed as follows:

Fund	**Previous benchmark**	**New benchmark**
Invesco Continental European Small Cap Equity Fund	EMIX Smaller Europe ex UK Index-NR	MSCI Europe ex UK Small Cap Index (Net Total Return)
Invesco Pan European Small Cap Equity Fund	EMIX Smaller European Companies Index-NR	MSCI Europe Small Cap Index (Net Total Return)

The reason for the change is that IHS Markit Benchmark Administration Limited (IMBA) ceased publication of all EMIX indices on 28 April 2023. However, it is believed that the above MSCI benchmarks are appropriate replacements to calculate the global exposure of the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund using the relative VaR methodology. The new benchmarks are also used as a comparator for marketing purposes.

3. What is the change of the benchmark to calculate the global exposure of the Invesco Greater China Equity Fund?

From 1 September 2023, the benchmark used to calculate the global exposure of the Invesco Greater China Equity Fund will change from MSCI Golden Dragon Index (Net Total Return) to **MSCI Golden Dragon 10/40 Index (Net Total Return)**.

It is believed that this will promote better performance measurement and will provide a better indicator to calculate the global exposure of the Invesco Greater China Equity Fund using the relative VaR methodology. The new benchmark will also be used as a comparator for marketing purposes.

1 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

Furthermore, the new benchmark is constructed to be aligned with the concentration rules, applicable to UCITS, therefore the MSCI Golden Dragon 10/40 Index (Net Total Return) is a suitable representative benchmark.

4. What is the change of the benchmark to calculate the global exposure of the Invesco Global High Yield Short Term Bond Fund[2]?

From 1 September 2023, the benchmark used to calculate the global exposure of the Invesco Global High Yield Short Term Bond Fund will change from Bloomberg Global High Yield Corporate 1-5 Year Index USD Hedged to **Bloomberg Global High Yield Corporate 1-5 Year Ba/B Index (Total Return) USD Hedged**.

It is believed that this benchmark will better reflect the credit rating of the Invesco Global High Yield Short Term Bond Fund and will provide a better indicator to calculate the global exposure of the Invesco Global High Yield Short Term Bond Fund using the relative VaR methodology. The new benchmark is also used as a comparator for marketing purposes.

5. What is the update of the environmental and social characteristics of various Funds?

To be more aligned with the German market, the Directors would like to update the existing environmental, social and governance ("ESG") exclusion framework applicable to the Funds listed below by adding an exclusion on companies involved with military hardware.

- Invesco Asian Equity Fund
- Invesco Pacific Equity Fund
- Invesco Metaverse Fund[3]
- Invesco Pan European High Income Fund*
- Invesco Global Total Return (EUR) Bond Fund[4]
- Invesco Euro Corporate Bond Fund
- Invesco Responsible Global Real Assets Fund
- Invesco Global Consumer Trends Fund
- Invesco Asia Opportunities Equity Fund
- Invesco Greater China Equity Fund
- Invesco Asia Consumer Demand Fund
- Invesco China Focus Equity Fund
- Invesco PRC Equity Fund
- Invesco India Equity Fund
- Invesco Asia Asset Allocation Fund

On the Effective Date, the pre-contractual and sustainability-related disclosures will be updated accordingly (where relevant) to reflect such additional exclusion to the existing applicable framework. For more information on the ESG-related disclosures of the SFC-authorised Funds, please refer to Appendix B of the Prospectus.

*For the purposes of the Invesco Pan European High Income Fund; there is a minimum holding representing circa 0.16% of the NAV of the Fund on 23 June 2023 where challenges remain around divestment. The Investment Manager will work to ensure that, to the extent appropriate, this portfolio

2 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

3 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

4 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

holding is divested as soon as practicable in the best interest of Shareholders, notice of which will be updated in the sustainability-related disclosures when such issue is resolved.

This change will not materially impact the risk profile of the Funds listed above.

6. What is the update of the environmental and social characteristics of the Invesco Japanese Equity Advantage Fund?

The Directors would like to update the existing ESG exclusion framework applicable to the Invesco Japanese Equity Advantage Fund by removing the exclusion on companies involved in small arms military as it has been clarified by the German funds industry that small firearms are not seen as military hardware.

On the Effective Date, the pre-contractual and sustainability-related disclosures will be updated accordingly to reflect such update to the existing applicable framework. For more information on the ESG-related disclosures of the Invesco Japanese Equity Advantage Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Invesco Japanese Equity Advantage Fund.

7. What is the update of the environmental and social characteristics of the Invesco Responsible Japanese Equity Value Discovery Fund?

The Directors would like to update the existing ESG exclusion framework applicable to the Invesco Responsible Japanese Equity Value Discovery Fund by making the following changes as of 8 August 2023:

- removing the max carbon emission intensity restriction;
- removing the threshold for nuclear production;
- removing the exclusion on companies involved in small arms military; and
- increasing the revenue limit on investment in military hardware from 5% to 10%.

The changes aim to adapt the ESG framework to the evolution of EMEA ESG regulation and the criteria in Germany.

The sustainability-related disclosures will be updated accordingly to reflect such updates to the existing applicable framework. For more information on the ESG-related disclosures of the Invesco Responsible Japanese Equity Value Discovery Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Invesco Responsible Japanese Equity Value Discovery Fund.

8. What is the addition of China Onshore Bonds for the Invesco Environmental Climate Opportunities Bond Fund[5] and Invesco Sustainable Global Income Fund[6]?

The Directors have decided to allow the Invesco Environmental Climate Opportunities Bond Fund and the Invesco Sustainable Global Income Fund access to China Onshore Bonds via Bond Connect for up to 10% of their NAV as of 8 August 2023.

5 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

6 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

The addition is aimed at providing more investment flexibility to the Invesco Environmental Climate Opportunities Bond Fund and Invesco Sustainable Global Income Fund and is not intended to have a material impact on the risk profile.

9. What is the increase of China Stock Connect limit on the Invesco Asian Equity Fund?

As of 8 August 2023, the China Stock Connect limit on the Invesco Asian Equity Fund will be increased from 10% to a new upper limit of **20%** due to increasing inclusions of China A shares within emerging markets and Asian indices.

The increase is aimed at providing more investment flexibility to the Invesco Asian Equity Fund.

The changes are not intended to have a material impact on the risk profile of the Invesco Asian Equity Fund.

10. What are the changes to the Invesco Macro Allocation Strategy Fund[7]?

It is proposed to proceed with various changes to the Invesco Macro Allocation Strategy Fund as of 8 August 2023 as further described below.

10.1 What is the change of the target volatility strategy of the Invesco Macro Allocation Strategy Fund?

Due to limited demand and some performance challenges over recent years, the Directors have decided to reposition the Invesco Macro Allocation Strategy Fund to a risk parity strategy (with a 12% volatility target). The Invesco Macro Allocation Strategy Fund will be repositioned as a complementary offering to the Invesco Balanced-Risk Allocation Fund, with the higher volatility target.

The Directors believe that this will grow the Invesco Macro Allocation Strategy Fund while maintaining investors' exposure to existing asset classes and offering the prospect of an improved risk/return profile.

Current investment objective and policy and use of financial derivative instruments	**New investment objective and policy and use of financial derivative instruments as of 08.08.2023**
The Fund aims to achieve a positive total return over a market cycle with a low correlation to global equities. The Fund seeks to achieve its objective through a strategic and tactical asset allocation to three asset classes: equities, debt and commodities. Firstly, the Investment Manager will balance the risk contribution from each of the asset classes to build the strategic allocation. Secondly, the Investment Manager will tactically shift the allocations to each of the asset classes based on the market environment.	The Fund aims to achieve a positive total return while targeting 12% average volatility over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. The Fund will utilise a strategic and tactical asset allocation process to assets that are expected to perform differently across the three stages of the market cycle, namely recession, non-inflationary growth and inflationary growth.

7 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

As the tactical asset allocation is intended to contribute the majority of the portfolio risk, the level of risk from each of the asset classes on the final portfolio construct will no longer be equal. Furthermore, as the tactical allocation allows for a long or short allocation the overall allocation to each asset class may be long or short. The Fund may gain exposure to debt either directly or through the use of financial derivative instruments. Any short exposure will be taken via the use of financial derivative instruments. The Fund may gain exposure to equities either directly or through the use of financial derivative instruments, which may include a factor allocation strategy. Any short exposure will be taken via the use of financial derivative instruments. The Fund will not hold debt securities with a credit rating of below B- by Standard and Poor's rating agency, or equivalent (or in the case of unrated debt securities, determined to be of an equivalent rating). Furthermore, the Fund will not hold securitised debt securities, such as ABS, rated below investment grade. The Fund may also invest in Money Market Instruments. Exposure to commodities will be achieved by investing in swaps on eligible commodity indices, exchange traded commodities, exchange traded notes, exchange traded funds, and other Transferable Securities. The Fund's use of financial derivative instruments may include but is not limited to futures, options, total return swaps (including swaps on eligible commodity indices), currency forwards and currency options. Non-Euro denominated investments are intended to be hedged back into Euro at the discretion of the Investment Manager.	• Firstly, the Investment Manager will balance the risk contribution to assets from each of the stages of the market cycle to build the strategic allocation. • Secondly, the Investment Manager will tactically shift the allocations to each of the assets based on the market environment. The Fund may gain exposure to equities and debt either directly or through the use of financial derivative instruments, which may include future or option strategies. The Fund may be exposed to emerging markets up to 20% of its NAV. The Fund will not hold debt securities with a credit rating of below B- by Standard and Poor's rating agency, or equivalent (or in the case of unrated debt securities, determined to be of an equivalent rating). Generally, the Fund does not expect to invest in high yield securities. Furthermore, the Fund will not hold securitised debt securities, such as ABS, rated below investment grade. Generally, the Fund does not expect to invest in ABS. Exposure to commodities will be achieved by investing in particular in exchange traded commodities (which will qualify as Transferable Securities), exchange traded notes (which will also qualify as Transferable Securities), open-ended exchange traded funds and swaps on eligible commodity indices (such as the DISCO and Balanced Indices from Morgan Stanley). The Fund intends to make use of the increased diversification limits as referred to Section 7.1 IV of the Prospectus. The global universe of commodities is finite and it is the scarcity of such commodities that necessitates the use of such increased limit for the Fund. The Fund's exposure to cash and Money Market Instruments for the purposes of cover for financial derivative instruments may be up to 100% of its NAV. It is expected that the Fund will use Eurozone government debt securities with a

The Fund may enter into financial derivative instruments for efficient portfolio management, hedging purposes and for investment purposes (please refer to the "Investment Policy" above for further details on the use of derivatives for investment purposes). The expected proportion of the NAV of the Fund subject to total return swaps is 350%. Under normal circumstances, the maximum proportion of the NAV of the Fund subject to total return swaps is 700%.	maturity of less than a year. In addition, and to a lesser extent, the Fund will invest in money market funds for up to 10% of its NAV and will hold deposits with high quality credit institutions. The Fund's use of financial derivative instruments may include, but is not limited to, unfunded total return swaps (including swaps on eligible commodity indices (such as the DISCO and Balanced Indices from Morgan Stanley) - for information on those indices, please refer to the website of Morgan Stanley), currency forwards and currency options. Financial derivative instruments will not be used to create net short positions in any asset class. Non-Euro denominated investments are intended to be hedged back into Euro at the discretion of the Investment Manager. All of the derivatives listed above can be used for efficient portfolio management, hedging (such as currency forwards to hedge currency risks) and/or investment purposes. The Fund's main use of derivatives will be total return swaps, which will mainly be used for efficient portfolio management and investment purposes to achieve the Fund's desired exposure to each of the assets. The expected proportion of the NAV of the Fund subject to total return swaps is 345%. Under normal circumstances, the maximum proportion of the NAV of the Fund subject to total return swaps is 465%.

The costs associated with any rebalancing of the underlying investments of the portfolio are reasonably estimated at 8 basis points ("bps") in terms of NAV of the Invesco Macro Allocation Strategy Fund, based on markets dynamic and portfolio composition as at 13 June 2023. The basis of this estimate is consistent with the methodology utilised by the SICAV in order to mitigate the effect of dilution, as further described under the sub-section named "swing pricing mechanism" in Section 6.2 of the Prospectus. These costs will be borne by the Invesco Macro Allocation Strategy Fund, as it is believed that the repositioning will provide investors with a fund with an improved product positioning and enhanced opportunity to grow assets under management.

Shareholders should note that while a significant portion of the rebalancing exercise will be completed on the effective date, certain trades may take a number of Business Days to complete. The entire exercise is expected to take up to 5 Business Days. As a result, the repositioned Invesco Macro Allocation Strategy Fund might not comply entirely with its new investment objective and policy up to 15

August 2023. While it is expected that the entire process can be completed within 5 Business Days, it is possible that certain unforeseen events, such as a lack of market liquidity may impact the said timeline. However, it is expected that any proportion not completed within 5 Business Days will be immaterial.

10.2 What is the change of name of the Invesco Macro Allocation Strategy Fund?

Please note that the Invesco Macro Allocation Strategy Fund will be renamed to the **Invesco Balanced-Risk Allocation 12% Fund** in order to reflect the updated target volatility strategy.

10.3 What is the increase of the management fees of the Invesco Macro Allocation Strategy Fund?

The management fee of the Invesco Macro Allocation Strategy Fund will be increased as follows due to the higher risk/return profile compared to the existing strategy as well as against the existing Invesco Balanced-Risk Allocation Fund:

Share class	Current Management fee	New management fee (as of 08 August 2023)
A	1.25%	1.50%
B	1.25%	1.50%
C	0.75%	1.00%
E	1.75%	2.00%
F	N/A	2.00% (maximum)
I	0.00%	0.00%
J	1.25%	1.50%
P/PI	0.62% (maximum)	0.75% (maximum)
R	1.25%	1.50%
S	0.62%	0.75%
T/TI	0.62% (maximum)	0.75% (maximum)
Z	0.62%	0.75%

10.4 What is the change of the benchmark used for comparison purposes?

The benchmark used for comparison purposes only will be amended from Euribor 3 Month Index (EUR) to **30% Bloomberg Germany Govt. Over 10 Year Index (Total Return), 35% MSCI World Index EUR-Hedged (Net Total Return) & 35% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return).** While the benchmark is a suitable proxy for the investment strategy, the strategy will be mainly implemented via derivatives and therefore the overlap will be minimal.

Do any of the above amendments not suit your investment requirements?

In addition to the ability to redeem free of charge as disclosed above, you may also avail of a switch out of the Invesco Macro Allocation Strategy Fund, provided such requests are received at any time prior to 8 August 2023, into another Fund in the SICAV (subject to minimum investment amounts as set out in the Prospectus and authorisation of the particular Fund for sale in your relevant jurisdiction). The switch will be carried out in accordance with the terms of the Prospectus, but no switching fee will be imposed on any such switch. Before taking any decision to invest in another Fund, you must first refer to the Prospectus and the risks involved in relation to the same.

11. What is the change of the pre-contractual disclosures for the Invesco Pan European Equity Fund (Appendix B of the Prospectus)?

As of the Effective Date, the pre-contractual disclosures of the Invesco Pan European Equity Fund will be updated in order to include a commitment of 10% minimum to sustainable investments. In addition to the existing exclusions applicable, the Invesco Pan European Equity Fund intends to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Invesco Pan European Equity Fund seeks to achieve those objectives by investing in issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relates to the above objectives. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

The sustainability-related disclosures will also be updated accordingly. For more information on the ESG-related disclosures of the Invesco Pan European Equity Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Invesco Pan European Equity Fund.

12. What is the clarification of the pre-contractual disclosures for the Invesco Sustainable Global Income Fund[8] and the Invesco Environmental Climate Opportunities Bond Fund[9] (Appendix B of the Prospectus)?

As of the Effective Date, the pre-contractual disclosures of the Invesco Sustainable Global Income Fund and Invesco Environmental Climate Opportunities Bond Fund will be updated in order to clarify the screening methodology used for sovereigns' bonds.

The sustainability-related disclosures will also be updated accordingly. The sustainability-related disclosures are available on Invesco Europe - Home. Please select your country and your investor type, you will then be able to access the Invesco Sustainable Global Income Fund or the Invesco Environmental Climate Opportunities Bond Fund's product page or the literature section on legal document sites where the "Sustainability-related disclosures" document will be available, including the "Summary" of the Invesco Sustainable Global Income Fund and the Invesco Environmental Climate Opportunities Bond Fund in your local language.

This clarification will not materially impact the risk profile of the Invesco Sustainable Global Income Fund and Invesco Environmental Climate Opportunities Bond Fund.

13. What is the update to the expected leverage level of the Invesco Global Total Return (EUR) Bond Fund[10], the Invesco Sustainable Global Structured Equity Fund, the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund?

8 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

9 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

10 This Fund is not authorised by the SFC and therefore is not available for sale to the public in Hong Kong.

Further to the ongoing review of the expected level of leverage of the Invesco Global Total Return (EUR) Bond Fund, the Invesco Sustainable Global Structured Equity Fund, the Invesco Continental European Small Cap Equity Fund and the Invesco Pan European Small Cap Equity Fund (the "Funds"), kindly note the following updates from the Effective Date:

- The expected level of leverage of the Invesco Global Total Return (EUR) Bond Fund will increase from 100% to **140%.**
- The expected level of leverage of the Invesco Sustainable Global Structured Equity Fund will decrease from 70% to **5%**.
- The expected level of leverage of the Invesco Continental European Small Cap Equity Fund will decrease from 50% to **5%**.
- The expected level of leverage of the Invesco Pan European Small Cap Equity Fund will decrease from 40% to **5%.**

The updates will not change the way the Funds are being managed.

14. What are the clarifications to the investment objective and policy of the Invesco Global Equity Income Advantage Fund?

Prior to authorisation of the Invesco Global Equity Income Advantage Fund (the "Fund") in Hong Kong, the Securities and Futures Commission ("SFC") requested a few clarifications to the investment objective and policy of the Fund, which have been reflected in this Prospectus update.

The Fund is now authorised by the SFC and available for sale to the public in Hong Kong.

15. What are the miscellaneous updates?

1. The portfolio turnover risk is now applicable to the Invesco China A-Share Quant Equity Fund. The change will have no material impact on the way the Invesco China A-Share Quant Equity Fund is managed, nor on its risk profile.
2. Clarification has been made to the investment objective and policy of each of the Invesco Euro Equity Fund, the Invesco Japanese Equity Advantage Fund, the Invesco Asian Equity Fund, the Invesco Responsible Global Real Assets Fund and the Invesco Emerging Markets Bond Fund. These changes will have no material impact on the way the aforesaid Funds are managed, nor on their respective risk profiles.
3. With effect from 28 April 2023, Appendix B to the Prospectus no longer forms part of the Hong Kong Offering Document of the SICAV. For more information on the ESG criteria of the SFC-authorised Funds, Hong Kong investors may refer to Invesco's website www.invesco.com/hk[11] where the relevant pre-contractual information pursuant to Article 8 or 9 of SFDR (in English only) is available. Printed copies of the pre-contractual disclosure templates (in English only) will be made available to Hong Kong investors upon request.
4. The Hong Kong Offering Document has been updated to reflect that there are no longer discretionary caps on the operation expenses of the Funds.
5. The Prospectus has also been updated to reflect that the address of the offices of Invesco Hong Kong Limited has been changed to 45/F, Jardine House, 1 Connaught Place, Central, Hong Kong.

11 This website has not been reviewed by the SFC.

16. What is the availability of documents and additional information?

For the list of Share classes available in each Fund currently offered to the Hong Kong public, please refer to the Hong Kong Supplement and the Product Key Facts Statement of the relevant Funds.

Do you require additional information?

The updated Prospectus and the updated Product Key Facts Statements are available to Hong Kong investors on the Hong Kong website www.invesco.com/hk[12].

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact Invesco Hong Kong Limited at (+852) 3191 8282.

17. How to get further information?

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

You may contact the SICAV’s Hong Kong Sub-Distributor and Representative, Invesco Hong Kong Limited, on telephone number (+852) 3191 8282. Soft copies of the Prospectus, Product Key Facts Statements and financial reports of the SICAV are available on the Hong Kong website www.invesco.com/hk[13], while printed copies may be obtained free of charge from Invesco Hong Kong Limited registered at 45/F Jardine House, 1 Connaught Road, Central, Hong Kong.

12 This website has not been reviewed by the SFC.

13 This website has not been reviewed by the SFC.

Important Information

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change.

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Holdings are subject to change without notice. There is no guarantee that the securities/industries/regions mentioned above are currently held or will be held by Invesco funds in the future. It does not represent a recommendation to buy/hold/ sell the securities/ industries/regions. It must not be seen as investment advice.

As with all investments, there are associated inherit risks and may not be suitable for an investor's goals, objectives and risk tolerance. Please read offering documents carefully before investing. Invesco does not provide legal or tax advice and we encourage you to consult your own lawyer, accountant or other advisor before making an investment.

Invesco does not assume any duty to update any forward-looking statements in this document which are based on certain assumptions of future events and information available on the date hereof. There can be no assurance that forward-looking statements will be materialized or the intended objectives or targets being achieved. Whilst great care has been taken to ensure that the information contained herein is accurate and the data or information supplied by outside sources are reliable, Invesco does not accept any responsibility for any errors, mistakes or omissions or for any action in reliance thereon.

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1 Connaught Place, Central
Hong Kong

www.invesco.com.hk

2023年7月7日

有關景順盧森堡基金系列章程的修訂

請登入本信函底部的連結或二維條碼（QR code），閱覽詳述股東通函。該股東通函乃重要文件，務請即時細閱。若閣下對應採取的行動有任何疑問，應諮詢　閣下的專業顧問。

變動

A. 更改Invesco Global Focus Equity Fund整體風險承擔的計算基準
B. 更改景順歐洲大陸企業基金及景順全歐洲企業基金整體風險承擔的計算基準
C. 更改景順大中華基金整體風險承擔的計算基準
D. 更改Invesco Global High Yield Short Term Bond Fund整體風險承擔的計算基準
E. 更新多隻基金的環境及社會特點
F. 更新景順日本股票優勢基金的環境及社會特點
G. 更新景順日本股票探索價值社會責任基金的環境及社會特點
H. 在Invesco Environmental Climate Opportunities Bond Fund及Invesco Sustainable Global Income Fund中加入中國境內債券
I. 對景順亞洲動力基金增加中華通的上限
J. Invesco Macro Allocation Strategy Fund的變動
K. 更改景順泛歐洲基金的合約前披露（章程附錄B）
L. 澄清Invesco Sustainable Global Income Fund及Invesco Environmental Climate Opportunities Bond Fund的合約前披露（章程附錄B）
M. 更新Invesco Global Total Return (EUR) Bond Fund、景順永續性環球量化基金、景順歐洲大陸企業基金及景順全歐洲企業基金的預期槓桿水平
N. 澄清景順環球股票收益優勢基金的投資目標及政策
O. 其他事項
P. 文件及額外資料的獲取
Q. 進一步資料

股東通函

二維條碼	超連結
	HK-notice-Invesco-Funds-Lux-SICAV-HK20230707-C.pdf

請使用智能手機的二維條碼讀碼器掃描。

如欲索取有關通函的列印本，請致電+852 3191 8000與我們聯絡。

Invesco

景順盧森堡基金系列

2-4 Rue Eugène Ruppert, L-2453 Luxembourg
Luxembourg

www.invesco.com

2023 年 7 月 7 日

股東通函

注意：此乃重要函件，務請閣下即時處理。若閣下對於應採取的行動有任何疑問，應徵詢閣下的專業顧問。

除另有界定外，本通函內所用詞彙與景順盧森堡基金系列（「SICAV」）章程（包括補編 — 香港投資者補充資料（「香港補編」））及附錄 A（統稱「章程」）所界定者具有相同涵義。

關於本通函所載之資料：

SICAV 董事（「董事」）及 SICAV 管理公司（「管理公司」）就本函件所載資料的準確性負責。就董事及管理公司（彼已採取所有合理的謹慎措施，以確保所述情況乃確實無訛）所深知和確信，本函件所載資料於刊發日期乃屬準確，並無遺漏任何事實以致可能影響該等資料涵義的內容。董事及管理公司願就此承擔責任。

親愛的股東：

閣下為 SICAV 股東，本公司謹就若干修訂而致函，該等修訂之詳情載於下文，並將納入日期為 2023 年 7 月 7 日（「生效日期」）之章程。

若下述任何修訂未能配合閣下的投資需要，閣下可隨時贖回閣下於各基金的股份，而毋須支付任何贖回費用。贖回將按照章程條款進行。

除下文另有註明者外，下文建議的變動所產生的所有成本將由管理公司承擔。

A. 更改 Invesco Global Focus Equity Fund[1]整體風險承擔的計算基準

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

B. 更改景順歐洲大陸企業基金及景順全歐洲企業基金整體風險承擔的計算基準

自2023年5月1日起，用於計算景順歐洲大陸企業基金及景順全歐洲企業基金整體風險承擔的基準已更改如下：

基金	先前基準	新基準
景順歐洲大陸企業基金	EMIX 小型歐洲企業（不包括英國）指數（EMIX Smaller Europe ex UK Index）－淨回報	摩根士丹利資本國際歐洲（英國除外）小型股指數（淨總回報）(MSCI Europe ex UK Small Cap Index (Net Total Return))
景順全歐洲企業基金	EMIX 小型歐洲企業指數（EMIX Smaller European Companies Index）－淨回報	摩根士丹利資本國際歐洲小型股指數（淨總回報）(MSCI Europe Small Cap Index (Net Total Return))

更改的原因是IHS Markit Benchmark Administration Limited (IMBA)於2023年4月28日停止發佈一切EMIX指數。然而，我們相信上述摩根士丹利資本國際基準是合適替代指數，採用相對風險值法計算景順歐洲大陸企業基金及景順全歐洲企業基金整體風險承擔。新基準亦被作為比較指標用於營銷用途。

[1] 此基金未經證監會認可，故不可向香港公眾人士發售。

C. 更改景順大中華基金整體風險承擔的計算基準

自 2023 年 9 月 1 日起，用於計算景順大中華基金整體風險承擔的基準將由摩根士丹利資本國際金龍指數（MSCI Golden Dragon Index）（淨總回報）更改為**摩根士丹利資本國際金龍 10/40 指數（MSCI Golden Dragon 10/40 Index）（淨總回報）**。

我們相信，此項更改將有助更妥善衡量表現並為採用相對風險值法計算整體風險承擔的景順大中華基金提供更佳的指標。新基準亦將被作為比較指標用於營銷用途。

此外，新基準的構建將符合適用於 UCITS 的集中度規則，因此摩根士丹利資本國際金龍 10/40 指數（MSCI Golden Dragon 10/40 Index）（淨總回報）是合適的代表性基準。

D. 更改 Invesco Global High Yield Short Term Bond Fund[2]整體風險承擔的計算基準

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

E. 更新多隻基金的環境及社會特點

為了與德國市場更加一致，董事有意更新下文所列各基金適用的現有環境、社會及管治(「ESG」)排除框架，新增對涉及軍事裝備的公司的排除。

- 景順亞洲動力基金
- 景順太平洋基金
- Invesco Metaverse Fund[3]
- 景順泛歐洲收益策略基金*
- Invesco Global Total Return (EUR) Bond Fund[4]
- 景順歐洲企業債券基金
- 景順實質資產社會責任基金
- 景順環球消費趨勢基金

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[2] 此基金未經證監會認可，故不可向香港公眾人士發售。
[3] 此基金未經證監會認可，故不可向香港公眾人士發售。
[4] 此基金未經證監會認可，故不可向香港公眾人士發售。

- 景順亞洲機遇股票基金
- 景順大中華基金
- 景順亞洲消費動力基金
- 景順中國智選股票基金
- 景順中國基金
- 景順印度股票基金
- 景順亞洲資產配置基金

合約前及可持續發展相關披露將於生效日期相應更新（倘相關），以反映現有適用框架新增的排除。有關證監會認可基金ESG相關披露的更多資料，請參閱章程附錄B。

*就景順泛歐洲收益策略基金而言；相當於該基金於2023年6月23日資產淨值約0.16%的最低持倉仍存在圍繞持倉出售的挑戰。投資經理將致力確保，在適當範圍內，在符合股東最佳利益的可行情況下盡快把該投資組合持倉出售，當此問題得到解決後，有關通知將會在可持續發展相關披露中更新。

有關變動將不會對上文所列各基金的風險狀況造成重大影響。

F. 更新景順日本股票優勢基金的環境及社會特點

董事有意更新景順日本股票優勢基金適用的現有 ESG 排除框架，取消有關涉及輕型武器軍事的公司的排除，理由是德國基金行業已澄清輕型武器不被視作軍事裝備。

合約前及可持續發展相關披露將於生效日期相應更新，以反映現有適用框架的更新。有關景順日本股票優勢基金ESG相關披露的更多資料，請參閱章程附錄B。

有關變動將不會對景順日本股票優勢基金的風險狀況造成重大影響。

G. 更新景順日本股票探索價值社會責任基金的環境及社會特點

董事有意於 2023 年 8 月 8 日透過作出以下變更，更新景順日本股票探索價值社會責任基金適用的現有 ESG 排除框架：

- 取消最高碳排放強度限制；
- 取消核生產的門檻；
- 取消對涉及輕型武器軍事的公司的排除；及
- 將投資軍事裝備的收入限制由 5%提高至 10%。

有關變動旨在使ESG框架順應歐洲、中東及非洲ESG規例及德國準則的演變。

可持續發展相關披露將相應更新，以反映現有適用框架的更新。有關景順日本股票探索價值社會責任基金 ESG 相關披露的更多資料，請參閱章程附錄 B。

有關變動將不會對景順日本股票探索價值社會責任基金的風險狀況造成重大影響。

H. 在 Invesco Environmental Climate Opportunities Bond Fund[5]及 Invesco Sustainable Global Income Fund[6]中加入中國境內債券

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

I. 對景順亞洲動力基金增加中華通的上限

於 2023 年 8 月 8 日，景順亞洲動力基金的中華通上限將由 10%增加至新上限 **20%**，此乃由於新興市場及亞洲指數納入越來越多中國 A 股。

此次增加旨在為景順亞洲動力基金提供更大投資靈活性。

有關變動無意對景順亞洲動力基金的風險狀況造成重大影響。

J. Invesco Macro Allocation Strategy Fund[7]的變動

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

[5] 此基金未經證監會認可，故不可向香港公眾人士發售。

[6] 此基金未經證監會認可，故不可向香港公眾人士發售。

[7] 此基金未經證監會認可，故不可向香港公眾人士發售。

K. 更改景順泛歐洲基金的合約前披露（章程附錄 B）

於生效日期，景順泛歐洲基金的合約前披露將進行更新，以納入最少10%用於可持續投資的承諾。除現有適用的排除外，景順泛歐洲基金擬透過為環境目標（例如氣候變化、水資源管理、防止污染）及社會目標（例如良好的健康、福祉和性別平等）作出貢獻而作出可持續投資。

景順泛歐洲基金力求透過投資於為與上述目標相關的選定聯合國可持續發展目標作出正面貢獻（佔發行機構收入的至少25%）的發行機構，從而達致該等目標。應注意在達致上述標準時投資組合中的全部權重將作為可持續投資計。

可持續相關披露亦將相應更新。有關景順泛歐洲基金 ESG 相關披露的更多資料，請參閱章程附錄 B。

有關變動將不會對景順泛歐洲基金的風險狀況造成重大影響。

L. 澄清 Invesco Sustainable Global Income Fund[8] 及 Invesco Environmental Climate Opportunities Bond Fund[9]的合約前披露（章程附錄 B）

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

M. 更新 Invesco Global Total Return (EUR) Bond Fund[10]、景順永續性環球量化基金、景順歐洲大陸企業基金及景順全歐洲企業基金的預期槓桿水平

繼持續檢討 Invesco Global Total Return (EUR) Bond Fund、景順永續性環球量化基金、景順歐洲大陸企業基金及景順全歐洲企業基金（「該等基金」）的預期槓桿水平後，敬請注意，生效日期起將有以下更新：

- Invesco Global Total Return (EUR) Bond Fund 的預期槓桿水平將由 100%增至 **140%**。
- 景順永續性環球量化基金的預期槓桿水平將由 70%降至 **5%**。
- 景順歐洲大陸企業基金的預期槓桿水平將由 50%降至 **5%**。

[8] 此基金未經證監會認可，故不可向香港公眾人士發售。
[9] 此基金未經證監會認可，故不可向香港公眾人士發售。
[10] 此基金未經證監會認可，故不可向香港公眾人士發售。

- 景順全歐洲企業基金的預期槓桿水平將由 40%降至 **5%**。

上述更新將不會改變該等基金的管理方式。

N. 澄清景順環球股票收益優勢基金的投資目標及政策

景順環球股票收益優勢基金（「該基金」）在香港獲認可前，證券及期貨事務監察委員會（「證監會」）已要求對該基金的投資目標及政策作出一些澄清，有關澄清已於本章程更新中反映。

此基金現已獲證監會認可，可向香港公眾人士發售。

O. 其他事項

1. 投資組合切換風險現適用於景順中國 A 股量化基金。有關變動將不會對景順中國 A 股量化基金的管理方式或風險狀況產生重大影響。

2. 我們已分別就景順歐元股票基金、景順日本股票優勢基金、景順亞洲動力基金、景順實質資產社會責任基金及景順新興市場債券基金的投資目標及政策作出澄清。該等變動將不會對上述基金的管理方式或各自風險狀況產生重大影響。

3. 自 2023 年 4 月 28 日起，章程附錄 B 不再構成 SICAV 香港發售文件的一部分。有關證監會認可基金的 ESG 準則的更多資料，香港投資者可參閱景順網站 www.invesco.com/hk[11]，當中載有根據 SFDR 第 8 條或第 9 條編製的相關合約前資料（僅英文版）。合約前披露範本（僅英文版）的印刷本將可應要求提供予香港投資者。

4. 香港發售文件已更新，以反映該等基金的營運支出不再設有酌情上限。

5. 章程亦已更新，以反映景順投資管理有限公司的辦事處地址改為香港中環康樂廣場一號怡和大廈四十五樓。

P. 文件及額外資料的獲取

關於目前向香港公眾發售的各基金所提供股份類別清單，請參閱香港補編及相關基金的產品資料概要。

閣下是否需要其他資料？

[11] 此網站未經證監會審閱。

香港投資者可登入香港網站www.invesco.com/hk[12]索取最新的章程及產品資料概要。

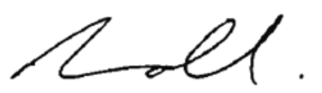
倘若閣下對上文存在任何疑問，或希望了解有關獲准於閣下所在司法權區銷售的景順基金系列旗下其他產品的資料，請聯絡景順投資管理有限公司（電話：(+852) 3191 8282）。

Q. 進一步資料

投資項目價值及投資所產生的收益可能波動不定（部分原因可能是由於匯率浮動所致）。投資者未必可取回全數投資金額。

閣下可聯絡SICAV的香港分經銷商兼代表景順投資管理有限公司（電話：(852) 3191 8282）。SICAV的章程、產品資料概要及財務報告電子版本可於香港網站www.invesco.com/hk[13]查閱，而印刷本可向景順投資管理有限公司免費索取，註冊地址為香港中環康樂廣場一號怡和大廈四十五樓。

感謝閣下抽出寶貴時間閱讀本通訊。



承董事會命

經Invesco Management S.A.確認

謹啟

[12] 此網站未經證監會審閱。
[13] 此網站未經證監會審閱。

除下文另有註明者外，「生效日期」爲 2023 年 7 月 7 日。

1. 有關更改 Invesco Global Focus Equity Fund[1]整體風險承擔的計算基準為何?

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

2. 有關更改景順歐洲大陸企業基金及景順全歐洲企業基金整體風險承擔的計算基準為何?

自 2023 年 5 月 1 日起，用於計算景順歐洲大陸企業基金及景順全歐洲企業基金整體風險承擔的基準已更改如下：

基金	先前基準	新基準
景順歐洲大陸企業基金	EMIX 小型歐洲企業（不包括英國）指數（EMIX Smaller Europe ex UK Index）- 淨回報	摩根士丹利資本國際歐洲（英國除外）小型股指數（淨總回報）(MSCI Europe ex UK Small Cap Index (Net Total Return))
景順全歐洲企業基金	EMIX 小型歐洲企業指數（EMIX Smaller European Companies Index）- 淨回報	摩根士丹利資本國際歐洲小型股指數（淨總回報）(MSCI Europe Small Cap Index (Net Total Return))

更改的原因是 IHS Markit Benchmark Administration Limited (IMBA)於 2023 年 4 月 28 日停止發佈一切 EMIX 指數。然而，我們相信上述摩根士丹利資本國際基準是合適替代指數，採用相對風險值法計算景順歐洲大陸企業基金及景順全歐洲企業基金整體風險承擔。新基準亦被作為比較指標用於營銷用途。

3. 有關更改景順大中華基金整體風險承擔的計算基準為何?

自2023年9月1日起，用於計算景順大中華基金整體風險承擔的基準將由摩根士丹利資本國際金龍指數（MSCI Golden Dragon Index）（淨總回報）更改為**摩根士丹利資本國際金龍 10/40 指數（MSCI Golden Dragon 10/40 Index）（淨總回報）**。

我們相信，此項更改將有助更妥善衡量表現並為採用相對風險值法計算整體風險承擔的景順大中華基金提供更佳的指標。新基準亦將被作為比較指標用於營銷用途。

此外，新基準的構建將符合適用於 UCITS 的集中度規則，因此摩根士丹利資本國際金龍 10/40 指數（MSCI Golden Dragon 10/40 Index）（淨總回報）是合適的代表性基準。

4. 有關更改 Invesco Global High Yield Short Term Bond Fund[2]整體風險承擔的計算基準為何?

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

5. 有關更新多隻基金的環境及社會特點為何?

為了與德國市場更加一致，董事有意更新下文所列各基金適用的現有環境、社會及管治(「ESG」)排除框架，新增對涉及軍事裝備的公司的排除。

- 景順亞洲動力基金
- 景順太平洋基金

1 此基金未經證監會認可，故不可向香港公眾人士發售。

2 此基金未經證監會認可，故不可向香港公眾人士發售。

- Invesco Metaverse Fund[3]
- 景順泛歐洲收益策略基金*
- Invesco Global Total Return (EUR) Bond Fund[4]
- 景順歐洲企業債券基金
- 景順實質資產社會責任基金
- 景順環球消費趨勢基金
- 景順亞洲機遇股票基金
- 景順大中華基金
- 景順亞洲消費動力基金
- 景順中國智選股票基金
- 景順中國基金
- 景順印度股票基金
- 景順亞洲資產配置基金

合約前及可持續發展相關披露將於生效日期相應更新（倘相關），以反映現有適用框架新增的排除。有關證監會認可基金 ESG 相關披露的更多資料，請參閱章程附錄 B。

*就景順泛歐洲收益策略基金而言；相當於該基金於 2023 年 6 月 23 日資產淨值約 0.16%的最低持倉仍存在圍繞持倉出售的挑戰。投資經理將致力確保，在適當範圍內，在符合股東最佳利益的可行情況下盡快把該投資組合持倉出售，當此問題得到解決後，有關通知將會在可持續發展相關披露中更新。

有關變動將不會對上文所列各基金的風險狀況造成重大影響。

6. 有關更新景順日本股票優勢基金的環境及社會特點為何?

董事有意更新景順日本股票優勢基金適用的現有 ESG 排除框架，取消有關涉及輕型武器軍事的公司的排除，理由是德國基金行業已澄清輕型武器不被視作軍事裝備。

合約前及可持續發展相關披露將於生效日期相應更新，以反映現有適用框架的更新。有關景順日本股票優勢基金 ESG 相關披露的更多資料，請參閱章程附錄 B。

有關變動將不會對景順日本股票優勢基金的風險狀況造成重大影響。

7. 有關更新景順日本股票探索價值社會責任基金的環境及社會特點為何?

董事有意於 2023 年 8 月 8 日透過作出以下變更，更新景順日本股票探索價值社會責任基金適用的現有 ESG 排除框架：

- 取消最高碳排放強度限制；
- 取消核生產的門檻；
- 取消對涉及輕型武器軍事的公司的排除；及
- 將投資軍事裝備的收入限制由 5%提高至 10%。

有關變動旨在使 ESG 框架順應歐洲、中東及非洲 ESG 規例及德國準則的演變。

3 此基金未經證監會認可，故不可向香港公眾人士發售。

4 此基金未經證監會認可，故不可向香港公眾人士發售。

可持續發展相關披露將相應更新，以反映現有適用框架的更新。有關景順日本股票探索價值社會責任基金 ESG 相關披露的更多資料，請參閱章程附錄 B。

有關變動將不會對景順日本股票探索價值社會責任基金的風險狀況造成重大影響。

8. 有關在 Invesco Environmental Climate Opportunities Bond Fund[5]及 Invesco Sustainable Global Income Fund[6]中加入中國境內債券為何?

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

9. 有關對景順亞洲動力基金增加中華通的上限為何?

於 2023 年 8 月 8 日，景順亞洲動力基金的中華通上限將由 10%增加至新上限 20%，此乃由於新興市場及亞洲指數納入越來越多中國 A 股。

此次增加旨在為景順亞洲動力基金提供更大投資靈活性。

有關變動無意對景順亞洲動力基金的風險狀況造成重大影響。

10. 有關 Invesco Macro Allocation Strategy Fund[7]的變動為何?

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

11. 有關更改景順泛歐洲基金的合約前披露（章程附錄 B）為何?

於生效日期，景順泛歐洲基金的合約前披露將進行更新，以納入最少 10%用於可持續投資的承諾。除現有適用的排除外，景順泛歐洲基金擬透過為環境目標（例如氣候變化、水資源管理、防止污染）及社會目標（例如良好的健康、福祉和性別平等）作出貢獻而作出可持續投資。

景順泛歐洲基金力求透過投資於為與上述目標相關的選定聯合國可持續發展目標作出正面貢獻（佔發行機構收入的至少 25%）的發行機構，從而達致該等目標。應注意在達致上述標準時投資組合中的全部權重將作為可持續投資計。

可持續相關披露亦將相應更新。有關景順泛歐洲基金 ESG 相關披露的更多資料，請參閱章程附錄 B。

有關變動將不會對景順泛歐洲基金的風險狀況造成重大影響。

12. 有關澄清 Invesco Sustainable Global Income Fund[8]及 Invesco Environmental Climate Opportunities Bond Fund[9]的合約前披露（章程附錄 B）為何?

此基金未獲證監會認可，故不供香港公眾人士認購，基金詳情因而並未載於本附錄中文版。

13. 有關更新 Invesco Global Total Return (EUR) Bond Fund[10]、景順永續性環球量化基金、景順歐洲大陸企業基金及景順全歐洲企業基金的預期槓桿水平為何?

繼持續檢討 Invesco Global Total Return (EUR) Bond Fund、景順永續性環球量化基金、景順歐洲大陸企業基金及景順全歐洲企業基金（「該等基金」）的預期槓桿水平後，敬請注意，生效日期起將有以下更新：

- Invesco Global Total Return (EUR) Bond Fund 的預期槓桿水平將由 100%增至 140%。
- 景順永續性環球量化基金的預期槓桿水平將由 70%降至 5%。

5 此基金未經證監會認可，故不可向香港公眾人士發售。

6 此基金未經證監會認可，故不可向香港公眾人士發售。

7 此基金未經證監會認可，故不可向香港公眾人士發售。

8 此基金未經證監會認可，故不可向香港公眾人士發售。

9 此基金未經證監會認可，故不可向香港公眾人士發售。

10 此基金未經證監會認可，故不可向香港公眾人士發售。

- 景順歐洲大陸企業基金的預期槓桿水平將由 50%降至 5%。
- 景順全歐洲企業基金的預期槓桿水平將由 40%降至 5%。

上述更新將不會改變該等基金的管理方式。

14. 有關澄清景順環球股票收益優勢基金的投資目標及政策為何?

景順環球股票收益優勢基金（「該基金」）在香港獲認可前，證券及期貨事務監察委員會（「證監會」）已要求對該基金的投資目標及政策作出一些澄清，有關澄清已於本章程更新中反映。

此基金現已獲證監會認可，可向香港公眾人士發售。

15. 有關其他一般事項為何?

1. 投資組合切換風險現適用於景順中國 A 股量化基金。有關變動將不會對景順中國 A 股量化基金的管理方式或風險狀況產生重大影響。
2. 我們已分別就景順歐元股票基金、景順日本股票優勢基金、景順亞洲動力基金、景順實質資產社會責任基金及景順新興市場債券基金的投資目標及政策作出澄清。該等變動將不會對上述基金的管理方式或各自風險狀況產生重大影響。
3. 自 2023 年 4 月 28 日起，章程附錄 B 不再構成 SICAV 香港發售文件的一部分。有關證監會認可基金的 ESG 準則的更多資料，香港投資者可參閱景順網站 www.invesco.com/hk[11]，當中載有根據 SFDR 第 8 條或第 9 條編製的相關合約前資料（僅英文版）。合約前披露範本（僅英文版）的印刷本將可應要求提供予香港投資者。
4. 香港發售文件已更新，以反映該等基金的營運支出不再設有酌情上限。
5. 章程亦已更新，以反映景順投資管理有限公司的辦事處地址改為香港中環康樂廣場一號怡和大廈四十五樓。

16. 如何獲取文件及額外資料?

關於目前向香港公眾發售的各基金所提供股份類別清單，請參閱香港補編及相關基金的產品資料概要。

閣下是否需要其他資料？

香港投資者可登入香港網站 www.invesco.com/hk[12]索取最新的章程及產品資料概要。

倘若閣下對上文存在任何疑問，或希望了解有關獲准於閣下所在司法權區銷售的景順基金系列旗下其他產品的資料，請聯絡景順投資管理有限公司（電話：(+852) 3191 8282）。

17. 如何獲取進一步資料?

投資項目價值及投資所產生的收益可能波動不定（部分原因可能是由於匯率浮動所致）。投資者未必可取回全數投資金額。

閣下可聯絡 SICAV 的香港分經銷商兼代表景順投資管理有限公司（電話：(852) 3191 8282）。SICAV 的章程、產品資料概要及財務報告電子版本可於香港網站 www.invesco.com/hk[13]查閱，而印刷本可向景順投資管理有限公司免費索取，註冊地址為香港中環康樂廣場一號怡和大廈四十五樓。

11 此網站未經證監會審閱。

12 此網站未經證監會審閱。

13 此網站未經證監會審閱。

重要資料

除另有說明外，所有數據均截至本文件之日期及由景順提供。投資組合的權重及配置可作出改變。

本文件僅供由景順直接提供的合資格人士使用。本文件僅供討論和說明用途,不應向公眾或零售投資者分發或以此作為依據。禁止向任何未經授權的人士傳播、披露或散發本文件的全部或任何部分內容。

本文件中提及的基金或投資策略僅於推廣及銷售受法律及法規許可的司法管轄區內提供。並不構成公開發售，無論是通過發售還是認購方式。獲得這些行銷文件的人士需要瞭解和遵守相關限制。倘若在某司法管轄區內向相關人士發出要約屬於未經授權或違法行為，則本文件不構成買賣證券、投資諮詢服務或採用任何投資策略的要約或要約邀請。

景順所表達的觀點或意見基於目前市場條件，如有更改，恕不另行通知。投資價值和收入存在波動性（這可能一定程度上源自於匯率波動、不利的發行人、政治、監管、市場和/或經濟動向），波動有可能超過市場總體波動，投資者也可能無法完全收回投資本金。過往表現不能夠代表未來收益。

持倉可能有變，毋須另行通知。不保證景順管理的基金現時或於未來持有上述證券/行業/或國家的證券，亦非購買/持有/沽售/上述證券/行業/或國家的建議。這不應被視為投資意見。

所有投資均存在相關的固有風險，並且可能不適合投資者的目的、目標和風險承受力。 投資之前請謹慎閱讀銷售文件。景順不提供法律或稅務建議，我們敦促閣下在開展投資前應諮詢自身的律師、會計師或其他顧問。

景順沒有義務更新本文件中的任何前瞻性陳述，這些陳述基於對未來事件的某些假設和本文件所署日期可獲得的資訊。景順不保證前瞻性陳述會成為現實，或所述之預期目的或目標會達到。雖然景順做出很大努力確保所含資訊的準確性和外部來來源資料或資訊的可靠性，但是對於相關資訊的錯誤、差錯或遺漏，或是依賴於這些資訊做出的行動，景順不會承擔任何責任。

本文件中包含的所有商標和服務標章均屬於景順或其附屬公司，除了第三方商標和服務商標，屬於其各自所有者。

分發限制

香港
本文件只分發、傳閱或發行予香港專業投資者（定義見香港證券及期貨條例（「證券及期貨條例」）及按證券及期貨條例或證券及期貨條例允許僅在香港行業的任何規則。

本文件在香港由景順投資管理亞洲有限公司（Invesco Asset Management Asia Limited）（地址為香港中環康樂廣場一號怡和大廈四十五樓）刊發。