

宏利環球基金  
可變資本投資公司  
註冊辦事處：31, Z.A. Bourmicht, L-8070 Bertrange  
Grand Duchy of Luxembourg

此乃重要文件，務請閣下立即垂注。如有任何疑問，閣下應徵詢獨立專業意見。

致股東通知書  
(「本通知書」)

2021年5月20日

親愛的股東：

本函謹此知會閣下關於宏利環球基金(「本公司」)的若干變更。

該等變更將反映於本公司日期為2021年7月的經修訂售股章程(及如適用，僅就香港股東而言，經修訂香港說明文件)(「經修訂售股章程」)。本通知書概述該等變更以便閣下參考，而本通知書應與本公司現時的售股章程(「售股章程」)及經修訂售股章程全文(其中包含該等變更的詳盡及完整資料)(當可提供)一併閱讀。

除非另有指明，否則本通知書中所用的詞語及字句的涵義與售股章程所賦予者相同。

本公司董事會(「董事」或「董事會」)已決定，本公司宜實施下列變更：

**1. 管理公司變更**

本公司目前由 Carne Global Fund Managers (Luxembourg) S.A(「Carne Luxembourg」)管理。

自2021年7月1日起，Carne Luxembourg 將終止擔任管理公司，而 Manulife Investment Management (Ireland) Limited(「宏利愛爾蘭」)將獲被委任接替為本公司的管理公司。

董事會認為該任命符合本公司股東最佳利益，因為委任宏利愛爾蘭擔任管理公司，將使本公司能夠利用宏利集團重要的環球資源，以加強管治及風險管理流程，以及提升本公司的營運效率，同時更能符合監管期望及市場慣例。

宏利愛爾蘭成立於2018年，是一家根據愛爾蘭中央銀行的2011年《歐盟(從事可轉讓證券集體投資計劃)規例》獲認可為從事可轉讓證券集體投資計劃管理公司的管理公司。宏利愛爾蘭是宏利金融的全資附屬公司，其經營的業務為向可轉讓證券集體投資計劃提供管理及相關行政服務。

宏利愛爾蘭經委任後，將負責本公司的投資管理、分銷及一般行政職能，並有權委託該等職能。在此職位上，宏利愛爾蘭將受本公司董事的整體監督及監控。

與Carne Luxembourg的現有安排相似，宏利愛爾蘭將一直委任及委託(i)子基金的投資管理職能予各自現有投資管理人，(ii)股份的分銷職能予分銷商；及(iii)本公司的行政職能予作為執行人、過戶處及

支付代理的 Citibank Europe plc, Luxembourg Branch。委任管理公司後，除宏利愛爾蘭獲委任為管理公司外，所有現有投資管理人及（如適用）已獲委託為擔當子基金投資管理職能的分投資管理人，將保持不變。

宏利愛爾蘭獲委任後，管理公司有權從本公司獲取的管理公司費上限將由每項子基金的年率 0.015% 降至 0.013%。

自 2021 年 7 月 1 日起生效，有關本公司及其代表對個人資料的收集、記錄、改編、轉移和其他處理及使用的更新私隱通知將因應管理公司變更而發佈，以反映該等變更（包括可能從宏利愛爾蘭接收及向其披露的個人資料），並可在 [www.manulifeglobalfund.com](http://www.manulifeglobalfund.com)<sup>1</sup> 網站上的「私隱通知」供查閱。

## 2. 某些股份類別的下調每年管理費、最低投資額及最低持股額，並豁免初次收費

自 2021 年 6 月 30 日起生效：

- a) 若干子基金的 AA 類別組及 I 類別組<sup>2</sup> 的每年管理費將按本通知書附錄一所詳列被下調；
- b) AA 類別組、R 類別組、P 類別組<sup>2</sup> 及 S 類別組<sup>2</sup> 的最低初次投資額、最低隨後投資額及最低持股額將按本通知書附錄二所詳列被下調；及
- c) 有關任何子基金的 I2 類別股份的申請，概不收取初次收費。

## 3. 派息政策變更

本公司目前所有股份類別（累積類別除外）的派息政策是每年將各子基金可提供的淨投資收益的至少 85% 分派給股東，除非就各類別應付給股東的股息少於 50.00 美元，在此情況下，股息將代表該股東重新投資於同一股份類別。

自 2021 年 7 月 1 日起，為更能符合英國「派息基金」身份的稅制（取代之前「申報基金」身份的稅制），本公司將不再採用現行派息政策，改為就所有股份類別（累積類別除外）而言，本公司將向其股東每年分派由本公司酌情決定的各子基金可提供的淨投資收益的金額。

因此，自 2021 年 7 月 1 日起，本公司將不再每年將各子基金至少 85% 的可提供投資收益淨額分派給持有累積類別以外股份類別的股東，改為每年分派由本公司酌情決定的金額（該分派的金額可能少於相關子基金可提供的淨投資收益淨額的 85%）。為免生疑問，本公司將繼續把少於 50.00 美元的應付給股東的股息代表該股東重新投資於同一股份類別。

<sup>1</sup> 此網站未經香港證券及期貨事務監察委員會審閱，可能包含對未獲香港證券及期貨事務監察委員會認可的子基金的提述，該等子基金因此不向香港零售投資者出售。

<sup>2</sup> 此股份類別並不向香港零售投資者出售。

#### 4. 重新指定股份類別<sup>3</sup>

自2021年6月30日起，以下類別應重新指定如下：

| 子基金       | 現時類別指定           | 新類別指定             |
|-----------|------------------|-------------------|
| 亞洲小型公司基金  | S                | AA(新加坡元)          |
| 巨龍增長基金    | S(對沖)            | AA(新加坡元對沖)收益      |
|           | S(對沖)每月派息(G)     | AA(新加坡元對沖)每月派息(G) |
| 環球股票基金    | S                | AA(新加坡元)          |
| 印度股票基金    | S(對沖)            | AA(新加坡元對沖)收益      |
| 亞洲總回報基金   | S(對沖)            | AA(新加坡元對沖)收益      |
| 亞洲高收益基金   | P(澳元對沖)收益        | AA(澳元對沖)收益        |
|           | P(澳元對沖)每月派息(G)   | AA(澳元對沖)每月派息(G)   |
|           | P(港元)收益          | AA(港元)收益          |
|           | P(新加坡元對沖)收益      | AA(新加坡元對沖)收益      |
|           | P(美元)收益          | AA收益              |
| 中國總回報債券基金 | P(新加坡元對沖)收益      | AA(新加坡元對沖)收益      |
|           | P(新加坡元對沖)每月派息(G) | AA(新加坡元對沖)每月派息(G) |

鑑於此重新指定，自2021年6月30日起：

- 適用於AA類別股份的經修訂最低初次投資額、最低持股額及最低隨後投資額規定，將應用於上述P類別股份的股東，詳情載於本通知書附錄二，及
- 適用於AA(新加坡元對沖)收益類別的股息支付類型，將應用於上述S(對沖)類別的股東，股息將以現金支付給相關股東，除非該股東已按照由執行人或相關分銷商不時確定的相關程序預先以書面形式向執行人或相關分銷商另作指示，要求將應付給他們的任何股息重新投資於相關類別的額外股份。

為免生疑問，重新指定類別後，應付予各股份類別的每年管理費將維持不變。

#### 5. 投資級優先證券收益基金調整<sup>4</sup>

自2021年7月1日起，鑑於香港證券及期貨事務監察委員會(「證監會」)將認可\*投資級優先證券收益基金，因此該子基金的投資策略應作調整，以符合證監會於《單位信託及互惠基金守則》及《單位信託及互惠基金認可申請的常規及程序指南》附件I載述的披露規定。子基金的具體風險因素亦應作調整，以反映子基金面對強制性可轉換證券投資相關的風險。

有關調整細節，請參閱本通知書附錄三。

\*證監會的認可不是對產品的推薦或認許，亦不擔保產品或其表現在商業上有優點。此項認可不表示產品適合所有投資者，亦不表示證監會認許產品適合任何特定投資者或特定類別的投資者。

<sup>3</sup> 本段載列的股份類別並不向香港零售投資者出售。

<sup>4</sup> 投資者應注意，截至本通知書日期，投資級優先證券收益基金的股份尚未向香港公眾發售。

## 6. 整體及行政方面的更新

售股章程(及如適用,香港說明文件)亦將進行更新,以反映整體及行政方面的更新,包括如下:

- a) 刪除所有不記名股票(本公司並未或將不會發行)及本公司不記名股票存管處相關的披露;
- b) 更新英國稅務披露;
- c) 加強披露本公司的其他支出,針對有關宏利實體可能承擔本公司產生的任何費用或開支,以限制本公司(或特定子基金或類別)的投資者所承擔的整體費用或支出;
- d) 其他各類形式、管理及/或澄清性質的更新。

敬請注意,除上述另有說明外,上述變更(i)將不會對各子基金的投資目標、策略、風險取向及特徵構成任何影響,(ii)將不會導致本公司與各子基金的運作及/或管理方式有任何改變,(iii)將不會導致任何子基金或其投資者所承擔的費用增加,及(iv)將不會嚴重損害各子基金現有投資者的任何權益。

與上述第1項相關的費用及開支將由宏利投資管理承擔。與上述第3項相關的費用及開支將約為40,000港元,該等費用及開支將參照所有股份類別(累積類別除外)各自的資產淨值而分配予所有股份類別(累積類別除外)。

與上述第2、4、5及6項變更相關的費用及開支估計約為300,000港元,並將由相關子基金承擔。該等費用及開支將參照每個子基金的資產淨值而分配至相關子基金。

若閣下不同意上述第1、3或4項變更,可於2021年6月28日或之前申請贖回閣下於相關子基金股份,或轉換至任何其他子基金之相同類別或類型的股份,並毋須繳付任何轉換或贖回手續費。

閣下僅可將閣下所持有的股份轉換至相同類別或類型的股份,惟就轉換而言,任何子基金的AA類別組及R類別組的股份(統稱為「AA/R類別組」)、P類別組及S類別組的股份應被視為屬同一類型,並可分別轉換為同一子基金或於閣下所在之司法管轄區根據相關發售文件條文提呈發售或出售的另一子基金的任何AA/R類別組、P類別組及S類別組的股份,並且相關轉換必須受所有適用的最低初次投資額及最低持股額的規定的限制,以及符合投資者的資格的準則。

若閣下選擇贖回股份,贖回所得款項將根據售股章程的規定向閣下支付。若閣下選擇轉換股份,轉換所得款項將根據售股章程(及僅就香港股東而言,香港說明文件)的規定以適用股份價格購買閣下所指定的子基金股份。轉換或贖回閣下的股份可能會影響閣下的稅務狀況。因此,閣下應就本身各自為公民、居住或本籍的國家之任何適用稅項尋求獨立專業意見。

## 一般資料

僅針對香港股東：售股章程、香港說明文件及各子基金的產品資料概要（「香港提呈發售文件」）可於香港代表的辦事處索取，亦可於 [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)<sup>5</sup> 查閱。反映上述變更的香港提呈發售文件的更新版本將適時提供。

股東若需要有關本通知書所載任何事項的進一步資料，可於一般辦公時間內隨時與本公司的執行人 Citibank Europe plc, Luxembourg Branch 聯絡（電話號碼：(352) 45 14 14 316 或傳真號碼：(352) 45 14 14 850），或與香港分銷商宏利投資管理（香港）有限公司聯絡（電話號碼：(852) 2108 1110 或傳真號碼：(852) 2810 9510）。

就董事所知所信（已採取一切合理審慎措施以確保事實如此），本通知書所載資料均與事實相符，且並無任何有可能影響該等資料於本通知書日期的重要性的遺漏。據此，董事就本通知書內容的準確性承擔責任。

代表  
宏利環球基金  
董事會

謹啟

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<sup>5</sup> 本網站未經香港證券及期貨事務監察委員會審閱。

附錄一：若干AA類別組及I類別組每年管理費的下調

| 子基金         | 所有類別<br>標示著 | 現時每年<br>管理費<br>(每年資產淨值<br>的百分數) | 每年新管理費<br>(每年資產淨值<br>的百分數) | 每年管理費<br>之變動 |
|-------------|-------------|---------------------------------|----------------------------|--------------|
| <b>股票基金</b> |             |                                 |                            |              |
| 東協股票基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 亞洲股票基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 亞洲小型公司基金    | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 巨龍增長基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 新興東歐基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 環球股票基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 環球資源基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 康健護理基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 印度股票基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 日本股票基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 台灣股票基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 美國股票基金      | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| 美國小型公司基金    | AA          | 1.75%                           | 1.50%                      | ↓ 0.25%      |
| <b>債券基金</b> |             |                                 |                            |              |
| 亞洲總回報基金     | AA          | 1.25%                           | 1.00%                      | ↓ 0.25%      |
| 亞洲高收益基金     | AA          | 1.25%                           | 1.00%                      | ↓ 0.25%      |
| 中國總回報債券基金   | AA          | 1.25%                           | 1.00%                      | ↓ 0.25%      |
| 美國債券基金      | AA          | 1.25%                           | 1.00%                      | ↓ 0.25%      |
| 美國特別機會基金    | AA          | 1.25%                           | 1.00%                      | ↓ 0.25%      |

| 子基金           | 所有類別<br>標示著 | 現時每年<br>管理費<br>(每年資產淨值<br>的百分數) | 每年新管理費<br>(每年資產淨值<br>的百分數) | 每年管理費<br>之變動 |
|---------------|-------------|---------------------------------|----------------------------|--------------|
| <b>股票基金</b>   |             |                                 |                            |              |
| 東協股票基金        | I           | 最多 1.00%                        | 0.75%                      | ↓ 0.25%      |
| 亞太房地產投資信託產業基金 | I           | 最多 1.10%                        | 0.75%                      | ↓ 0.35%      |
| 亞洲股票基金        | I           | 最多 1.10%                        | 0.75%                      | ↓ 0.35%      |
| 亞洲小型公司基金      | I           | 最多 1.10%                        | 0.90%                      | ↓ 0.20%      |
| 中華威力基金        | I           | 最多 1.10%                        | 0.90%                      | ↓ 0.20%      |
| 巨龍增長基金        | I           | 最多 1.10%                        | 0.90%                      | ↓ 0.20%      |
| 領先動力基金        | I           | 0.75%                           | 0.70%                      | ↓ 0.05%      |
| 新興東歐基金        | I           | 最多 1.10%                        | 0.85%                      | ↓ 0.25%      |
| 歐洲增長基金        | I           | 最多 1.10%                        | 0.70%                      | ↓ 0.40%      |
| 環球股票基金        | I           | 最多 1.10%                        | 0.70%                      | ↓ 0.40%      |
| 環球房地產投資信託產業基金 | I           | 最多 1.10%                        | 0.75%                      | ↓ 0.35%      |
| 環球資源基金        | I           | 最多 1.10%                        | 0.85%                      | ↓ 0.25%      |
| 康健護理基金        | I           | 最多 1.10%                        | 0.85%                      | ↓ 0.25%      |
| 印度股票基金        | I           | 最多 1.10%                        | 0.80%                      | ↓ 0.30%      |
| 日本股票基金        | I           | 最多 1.10%                        | 0.80%                      | ↓ 0.30%      |
| 台灣股票基金        | I           | 最多 1.10%                        | 0.80%                      | ↓ 0.30%      |
| 美國股票基金        | I           | 最多 1.10%                        | 0.70%                      | ↓ 0.40%      |
| 美國小型公司基金      | I           | 最多 1.10%                        | 0.85%                      | ↓ 0.25%      |
| <b>債券基金</b>   |             |                                 |                            |              |
| 亞洲總回報基金       | I           | 最多 1.10%                        | 0.55%                      | ↓ 0.55%      |
| 亞洲高收益基金       | I           | 最多 1.10%                        | 0.55%                      | ↓ 0.55%      |
| 中國總回報債券基金     | I           | 最多 1.10%                        | 0.50%                      | ↓ 0.60%      |
| 可持續亞洲債券基金     | I           | 最多 1.10%                        | 0.55%                      | ↓ 0.55%      |
| 美國債券基金        | I           | 最多 1.10%                        | 0.50%                      | ↓ 0.60%      |
| 美國特別機會基金      | I           | 最多 1.10%                        | 0.50%                      | ↓ 0.60%      |
| <b>混合基金</b>   |             |                                 |                            |              |
| 投資級優先證券收益基金   | I           | 最多 1.10%                        | 0.50%                      | ↓ 0.60%      |
| 優先證券收益基金      | I           | 最多 1.10%                        | 0.50%                      | ↓ 0.60%      |
| 環球多元資產入息基金    | I           | 最多 1.10%                        | 0.80%                      | ↓ 0.30%      |

附錄二：最低投資額及最低持股額的下調

|                           |      | 現時                            |                         |                               | 最新(自2021年6月30日起)              |                       |                               |
|---------------------------|------|-------------------------------|-------------------------|-------------------------------|-------------------------------|-----------------------|-------------------------------|
| 類別                        | 結算貨幣 | 最低初次投資額<br>(或等值的其他<br>任何主要貨幣) | 最低持股額                   | 最低隨後投資額<br>(或等值的其他<br>任何主要貨幣) | 最低初次投資額<br>(或等值的其他<br>任何主要貨幣) | 最低持股額                 | 最低隨後投資額<br>(或等值的其他<br>任何主要貨幣) |
| AA                        | 美元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA 累積                     | 美元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(澳元對沖)                  | 澳元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(加元對沖)                  | 加元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(港元)                    | 港元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(港元)累積                  | 港元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA 收益                     | 美元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(澳元對沖)<br>收益            | 澳元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(加元對沖)<br>收益            | 加元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(港元)收益                  | 港元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(新加坡元對<br>沖)收益          | 新加坡元 | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(美元)每月<br>派息(G)         | 美元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(澳元對沖)<br>每月派息(G)       | 澳元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(加元對沖)<br>每月派息(G)       | 加元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(港元)每月<br>派息(G)         | 港元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(新加坡元<br>對沖)每月派息<br>(G) | 新加坡元 | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(人民幣對<br>沖)每月派息<br>(G)  | 人民幣  | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| AA(英鎊對沖)<br>每月派息(G)       | 英鎊   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| R(美元)每月派<br>息(G)          | 美元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| R(港元)每月派<br>息(G)          | 港元   | 20,000 港元 <sup>1</sup>        | 20,000 港元 <sup>2</sup>  | 1,000 港元                      | 1,000 美元 <sup>1</sup>         | 1,000 美元 <sup>2</sup> | 100 美元                        |
| S                         | 新加坡元 | 1,000 新加坡元 <sup>1</sup>       | 1,000 新加坡元 <sup>2</sup> | 100 新加坡元                      | 500 美元 <sup>1</sup>           | 500 美元 <sup>2</sup>   | 50 美元                         |
| S(對沖)                     | 新加坡元 | 1,000 新加坡元 <sup>1</sup>       | 1,000 新加坡元 <sup>2</sup> | 100 新加坡元                      | 500 美元 <sup>1</sup>           | 500 美元 <sup>2</sup>   | 50 美元                         |



| 類別                  | 結算貨幣 | 現時                            |                           |                               | 最新 (自 2021 年 6 月 30 日起)       |                        |                               |
|---------------------|------|-------------------------------|---------------------------|-------------------------------|-------------------------------|------------------------|-------------------------------|
|                     |      | 最低初次投資額<br>(或等值的其他<br>任何主要貨幣) | 最低持股額                     | 最低隨後投資額<br>(或等值的其他<br>任何主要貨幣) | 最低初次投資額<br>(或等值的其他<br>任何主要貨幣) | 最低持股額                  | 最低隨後投資額<br>(或等值的其他<br>任何主要貨幣) |
| S 收益                | 新加坡元 | 1,000 新加坡元 <sup>1</sup>       | 1,000 新加坡元 <sup>2</sup>   | 100 新加坡元                      | 500 美元 <sup>1</sup>           | 500 美元 <sup>2</sup>    | 50 美元                         |
| S (對沖) 每月派息 (G)     | 新加坡元 | 1,000 新加坡元 <sup>1</sup>       | 1,000 新加坡元 <sup>2</sup>   | 100 新加坡元                      | 500 美元 <sup>1</sup>           | 500 美元 <sup>2</sup>    | 50 美元                         |
| S 每月派息 (G)          | 新加坡元 | 1,000 新加坡元 <sup>1</sup>       | 1,000 新加坡元 <sup>2</sup>   | 100 新加坡元                      | 500 美元 <sup>1</sup>           | 500 美元 <sup>2</sup>    | 50 美元                         |
| P (美元) 收益           | 美元   | 100,000 美元 <sup>1</sup>       | 100,000 美元 <sup>2</sup>   | 10,000 美元                     | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (澳元對沖) 收益         | 澳元   | 100,000 澳元 <sup>1</sup>       | 100,000 澳元 <sup>2</sup>   | 10,000 澳元                     | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (港元) 收益           | 港元   | 1,000,000 港元 <sup>1</sup>     | 1,000,000 港元 <sup>2</sup> | 100,000 港元                    | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (新加坡元) 收益         | 新加坡元 | 100,000 新加坡元 <sup>1</sup>     | 100,000 新加坡元 <sup>2</sup> | 10,000 新加坡元                   | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (新加坡元對沖) 收益       | 新加坡元 | 100,000 新加坡元 <sup>1</sup>     | 100,000 新加坡元 <sup>2</sup> | 10,000 新加坡元                   | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (美元) 每月派息 (G)     | 美元   | 100,000 美元 <sup>1</sup>       | 100,000 美元 <sup>2</sup>   | 10,000 美元                     | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (澳元對沖) 每月派息 (G)   | 澳元   | 100,000 澳元 <sup>1</sup>       | 100,000 澳元 <sup>2</sup>   | 10,000 澳元                     | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (港元) 每月派息 (G)     | 港元   | 1,000,000 港元 <sup>1</sup>     | 1,000,000 港元 <sup>2</sup> | 100,000 港元                    | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (新加坡元) 每月派息 (G)   | 新加坡元 | 100,000 新加坡元 <sup>1</sup>     | 100,000 新加坡元 <sup>2</sup> | 10,000 新加坡元                   | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |
| P (新加坡元對沖) 每月派息 (G) | 新加坡元 | 100,000 新加坡元 <sup>1</sup>     | 100,000 新加坡元 <sup>2</sup> | 10,000 新加坡元                   | 50,000 美元 <sup>1</sup>        | 50,000 美元 <sup>2</sup> | 5,000 美元                      |

1. 或董事 (或其代表) 可 (酌情) 接納的較低款額。
2. 除非董事 (或其代表) 另行訂明則作別論。
3. 亞洲總回報基金的 S (對沖) 類別股份的初次收費最高為認購金額的 3.5%。

### 附錄三：投資級優先證券收益基金的投資策略及具體風險因素調整

#### 投資策略

投資級優先證券收益基金會將其最少 70% 的淨資產投資於在全球任何受監管市場上市或買賣的優先證券，其中包括優先股（包括可轉換優先股）及次級債務證券（**包括具可轉換特徵的次級債務證券**）。**為免生疑問，子基金將其以少於 30% 的淨資產投資於可轉換證券，包括可轉換優先股、可轉換債務證券及強制性可轉換證券。**此外，子基金將主要（在任何情況下將其最少 60% 的淨資產）投資於獲評級為投資級別（即穆迪的 **Baa3 或較高評級，或標準普爾或惠譽的 BBB- 或較高評級**）的優先證券（包括優先股及次級債務證券）。該等優先證券可支付固定或可調整比率的股息或利息，與發行機構普通股相比，普遍在派發股息和清盤分派方面擁有**優先權優先排名或較高級別**，與發行機構的優先債務相比，在發行機構清盤及作出相關分派情況下的排名卻較次。子基金可將其剩餘資產投資於其他債務證券及現金與等同現金。

債務證券包括（但不限於）債券、商業票據、短期票據、存款證及協議有期存款，並可由政府、政府機構、跨國組織及公司發行機構發行。

儘管子基金將會在適用法規規限下遵照其投資目標及策略進行投資，惟子基金對於其淨資產投資於任何一個國家或行業及任何市值發行機構的比例卻並無任何限制。因此，子基金可將其超過 30% 的淨資產投資於位於美國的發行機構。子基金的投資可以任何貨幣計價。

子基金可投資（不超過其 20% 的淨資產）於被評為低於投資級別（即低於穆迪的 **Baa3 或標準普爾或惠譽的 BBB-**）或（如未有評級）由投資管理人釐定為**同等評級具備相若質素**的高息債務證券。

子基金並不擬將其超過 10% 的淨資產投資於由任何信用評級低於投資級別（即低於穆迪的 **Baa3 或標準普爾或惠譽的 BBB-**）的單一主權國（包括有關政府、公共或地方當局）所發行或擔保的證券。子基金亦無意訂立任何證券借貸、回購、反向回購協議或相似的場外交易。

子基金並不將其表現與任何基準指數作比較，亦不參照任何基準指數來管理。子基金可自由選擇所投資的證券。

#### 具體風險因素

投資級優先證券收益基金可能會大量投資於優先證券。優先證券賦予其持有人權利，可收取就優先證券派付或直至該證券到期或被贖回又或（如適用）轉換或兌換為止所累計的優先股息。優先證券具備獨特投資特徵，其普遍：**(i)** 收益率較普通股為高，但與相若債務證券比較的收益率則較低；**(ii)** 基於其固定收益特徵，與普通股相比，較少受到價值波動影響；及 **(iii)** 若發行機構普通股的市場價格上升，則可提供資本增值潛力。優先證券因而須承擔影響債務及／或股票的因素，包括（但不限於）股票市場風險、行業風險、地域集中風險、利率風險、信用風險、流動性及波動風險。優先證券並須承擔提前贖回風險、押後派息風險及優先權利不能行使或不獲考慮的風險。

**強制性可轉換證券須按規定於既定日期或之前自動轉換證券（例如，從優先股轉換為普通股或從債務證券轉換為普通股）。若子基金未能於既定日期之前轉換證券，則將面對該證券以不利於子基金的價格自動轉換的風險，因而導致子基金的資產淨值減少。**

除第5節的一般風險因素外，亦請參閱以下具體風險因素（進一步詳情載於該節）：

- 政治及監管風險
- 貨幣風險
- 流通性及波動風險
- 投資項目評級風險
- 稅務
- FDI風險
- 債券基金

**Manulife Global Fund**  
Société d'investissement à capital variable  
Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange  
Grand Duchy of Luxembourg

***This document is important and requires your immediate attention. If in doubt, you should seek independent professional advice.***

**Notice to Shareholders**  
**("Notice")**

20 May 2021

Dear Shareholder,

We are writing to inform you of certain changes to the Manulife Global Fund (the "**Company**").

These changes will be reflected in the Revised Prospectus of the Company (and where applicable and for Hong Kong shareholders only, the revised Hong Kong Covering Document) of the Company (the "**Revised Prospectus**") to be dated July 2021. This Notice, which summarizes the changes for your ease of reference, should be read in conjunction with the current Prospectus of the Company (the "**Prospectus**") and, when available, the full text of the Revised Prospectus (which contains full and complete information about these changes).

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Prospectus.

The board of directors of the Company (the "**Directors**" or the "**Board**") has decided that it is appropriate to implement the following changes with respect to the Company:

**1. Change of Management Company**

The Company is currently managed by Carne Global Fund Managers (Luxembourg) S.A ("**Carne Luxembourg**").

As from 1 July 2021, Carne Luxembourg will be terminated as management company, and as its replacement, Manulife Investment Management (Ireland) Limited ("**Manulife Ireland**") will be appointed as the management company of the Company.

The Board is of the view that this appointment is in the best interest of the Shareholders of the Company, as the appointment of Manulife Ireland as the management company will enable the Company to leverage significant global Manulife group resources to enhance the governance and risk management processes and operational efficiency of the Company, while better aligning with regulatory expectations and market practice.

Manulife Ireland was incorporated in 2018 and is a management company authorized as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 by the Central Bank of Ireland. Manulife Ireland is a wholly owned subsidiary of Manulife Financial Corporation and carries on the business of providing management and related administration services to UCITS collective investment schemes.

Once appointed, Manulife Ireland will be responsible for the investment management, distribution and general administration functions of the Company with power to delegate such functions. In this capacity, Manulife Ireland will be subject to the overall supervision and control of the Directors of the Company.

Similar to the existing arrangement with the Carne Luxembourg, Manulife Ireland will appoint and delegate at all times (i) its investment management functions in respect of the Sub-Funds to the respective existing Investment Managers, (ii) its function in respect of the distribution of Shares to

the Distributor, and (iii) its administrative functions in respect of the Company to Citibank Europe plc, Luxembourg Branch, the Administrator, Registrar and Paying Agent. Except for the appointment of Manulife Ireland as the management company, all existing Investment Managers and, where applicable, Sub-Investment Managers to whom investment management functions in respect of the Sub-Funds have been delegated will remain unchanged upon the appointment of the management company.

Upon the appointment of Manulife Ireland, the maximum management company fee to which the Management Company will be entitled to receive from the Company shall be reduced from 0.015% to 0.013% per annum per Sub-Fund.

As a result of the change of the management company, an updated privacy notice regarding the collection, recording, adaptation, transfer and other processing and use of personal data by and on behalf of the Company will be issued to reflect such changes (including that personal information may be received from and disclosed to Manulife Ireland and made available under "Privacy Notice" on the website [www.manulifeglobalfund.com](http://www.manulifeglobalfund.com)<sup>1</sup> with effect from 1 July 2021.

## **2. Reduction of annual management fees and minimum investment and holding amounts and removal of initial charge in respect of certain Share Classes**

With effect as from 30 June 2021:

- a) the annual management fee for AA Classes and I Classes<sup>2</sup> of certain Sub-Funds will be reduced as detailed in Appendix 1 to this Notice;
- b) the minimum initial investment, minimum subsequent investment and minimum holding amounts for AA Classes, R Classes, P Classes<sup>2</sup> and S Classes<sup>2</sup> will be reduced as detailed in Appendix 2 to this Notice; and
- c) no initial charge will be levied in respect of applications for I2 Classes Shares of any Sub-Fund.

## **3. Change of distribution policy**

Currently, the Company's distribution policy with respect to all Classes of Shares other than Accumulating Classes is to distribute annually at least 85% of the available net investment income of each Sub-Fund to its Shareholders, unless the dividend payable to a Shareholder in respect of each Class is less than US\$50.00, in which case the dividend will be reinvested for the account of such Shareholder in Shares of the same Class.

To better align with the "distributing fund" status taxation regime (which replaced the previous "reporting fund" status taxation regime) in the UK, as from 1 July 2021, the Company will no longer apply its current distribution policy, and instead, the Company shall, with respect to all Classes of Shares other than Accumulating Classes, distribute annually such amount of the available net investment income of each Sub-Fund to its Shareholders as the Company may determine at its discretion.

This means that as from 1 July 2021, the Company will no longer distribute annually at least 85% of the available net investment income of each Sub-Fund to Shareholders holding Shares of Classes that are not Accumulating Classes, and instead will distribute annually such amount as the Company may determine at its discretion (and such amount to be distributed may be less than 85% of the available net investment income of the relevant Sub-Fund). For the avoidance of doubt, the Company will continue to reinvest dividend amounts payable to a Shareholder of less than US\$50.00 for the account of such Shareholder in Shares of the same Class.

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<sup>1</sup> This website has not been reviewed by the Securities and Futures Commission in Hong Kong, and may contain references to Sub-Funds that are not authorised by the Securities and Futures Commission in Hong Kong and are therefore not offered for sale to retail investors in Hong Kong.

<sup>2</sup> This Class of Shares is not offered for sale to retail investors in Hong Kong.

#### 4. Redesignation of Share Classes<sup>3</sup>

With effect as from 30 June 2021, the following Classes shall be redesignated as detailed below:

| Sub-Fund                     | Existing Class designation | New Class designation     |
|------------------------------|----------------------------|---------------------------|
| Asian Small Cap Equity Fund  | S                          | AA (SGD)                  |
| Dragon Growth Fund           | S Hedged                   | AA (SGD Hedged) Inc       |
|                              | S Hedged MDIST (G)         | AA (SGD Hedged) MDIST (G) |
| Global Equity Fund           | S                          | AA (SGD)                  |
| India Equity Fund            | S Hedged                   | AA (SGD Hedged) Inc       |
| Asia Total Return Fund       | S Hedged                   | AA (SGD Hedged) Inc       |
| Asian High Yield Fund        | P (AUD Hedged) Inc         | AA (AUD Hedged) Inc       |
|                              | P (AUD Hedged) MDIST (G)   | AA (AUD Hedged) MDIST (G) |
|                              | P (HKD) Inc                | AA (HKD) Inc              |
|                              | P (SGD Hedged) Inc         | AA (SGD Hedged) Inc       |
|                              | P (USD) Inc                | AA Inc                    |
| China Total Return Bond Fund | P (SGD Hedged) Inc         | AA (SGD Hedged) Inc       |
|                              | P (SGD Hedged) MDIST (G)   | AA (SGD Hedged) MDIST (G) |

As a consequence of the redesignation, as from 30 June 2021:

- a) Shareholders of the above-referenced P Classes of Shares will be subject to the revised minimum initial investment, minimum holding and minimum subsequent investment requirements applicable to Shares of AA Classes, the details of which are set out in Appendix 2 to this Notice, and
- b) Shareholders of the above-referenced S Hedged Class will be subject to the dividend payment type applicable to Class AA (SGD Hedged) Inc, whereby dividends will be paid in cash to the relevant Shareholders unless such Shareholders had, subject to the relevant procedures determined by the Administrator or the relevant distributor from time to time, previously indicated otherwise in writing to the Administrator or the relevant distributor their request that any dividends payable to them be reinvested in additional Shares of the relevant Class.

For avoidance of doubt, there will be no change to the annual management fees payable to each Class of Shares resulting from the redesignation.

#### 5. Amendments to the Investment Grade Preferred Securities Income Fund<sup>4</sup>

In connection with the Sub-Fund's authorization\* by the Securities and Futures Commission of Hong Kong ("SFC"), as of 1 July 2021, the investment policy of the Investment Grade Preferred Securities Income Fund shall be amended to comply with the SFC's disclosure requirements as set out in the Code on Unit Trusts and Mutual Funds and Annex I to the Guide on Practices and Procedures for Application for Authorisation of Unit Trusts and Mutual Funds. The specific risk factors of the Sub-Fund shall also be amended to reflect that the Sub-Fund is subject to risks associated with investments in mandatory convertible securities.

Please refer to Appendix 3 to this Notice for particulars of the changes.

\*SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>3</sup> The Classes of Shares set out in this paragraph are not offered for sale to retail investors in Hong Kong.

<sup>4</sup> Investors should note that the shares of Investment Grade Preferred Securities Income Fund are not offered to the public of Hong Kong as of the date of this Notice.

## 6. **General and Administrative Updates**

The Prospectus (and where applicable, the Hong Kong Covering Document) will also be updated to reflect general and administrative updates including the following:

- a) Removal of all disclosures regarding bearer shares (of which none are in issue or will be issued by the Company) and the bearer share depository of the Company;
- b) Update of disclosures on UK taxation;
- c) Enhancement of disclosure on other expenses of the Company regarding potential assumption by a Manulife Entity of any costs or expenses incurred by the Company to limit overall costs or expenses borne by the investors in the Company, or a particular Sub-Fund or Class; and
- d) Other miscellaneous formatting, administrative and/or clarificatory updates.

Please note that, except as otherwise described above, the above changes (i) will have no effect on the investment objective, strategy, risk profiles and features of the Sub-Funds, (ii) will not result in any change in the operations and/or manner in which the Company and the Sub-Funds are being managed, (iii) will not lead to an increase in the fees to be borne by any of the Sub-Funds or their investors, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Sub-Funds.

Costs and expenses relating to item 1 above will be borne by Manulife Investment Management. The costs and expenses relating to item 3 above will be approximately HK\$40,000. Such costs and expenses will be allocated to all Classes of Shares other than Accumulating Classes by reference to each of their Net Asset Values.

The costs and expenses relating to the changes in items 2, 4, 5 and 6 above are estimated to be approximately HK\$300,000 and will be borne by the relevant Sub-Fund(s). Such costs and expenses will be allocated to the relevant Sub-Fund(s) by reference to each of their Net Asset Values.

If you do not agree with the changes indicated in items 1, 3 or 4 above, you may apply to redeem or to switch your holding in the relevant Sub-Fund to Shares of the same Class or category in any other Sub-Fund(s) free of any switching or redemption charges until 28 June 2021.

You can only switch your holding into Shares of the same Class or category, provided that Shares of AA Classes and R Classes (collectively, "**AA/R Classes**"), Shares of P Classes and Shares of S Classes in any Sub-Fund shall, for the purposes of switching, be deemed to be within the same category and may be switched to Shares of any of the AA/R Classes, P Classes and S Classes, respectively, whether in the same Sub-Fund or another Sub-Fund, which is offered or sold in your jurisdiction pursuant to the provisions of the relevant offering documents, and such switch is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with.

In the case of redemption, the redemption proceeds will be paid to you in accordance with the provisions of the Prospectus. In the case of a switch, the conversion proceeds will be utilised to purchase Shares of Sub-Fund(s) specified by you at the share price(s) applicable in accordance with the provisions of the Prospectus (and for Hong Kong Shareholders only, the Hong Kong Covering Document). A switch or redemption of your Shares may affect your tax position. You should therefore seek independent professional advice on any applicable tax in the country of your respective citizenship, domicile or residence.

**General**

For Hong Kong Shareholders Only: The Prospectus, the Hong Kong Covering Document and the Product Key Facts Statement of each Sub-Fund (the "**Hong Kong Offering Documents**") are available from the office of the Hong Kong Representative and are also available at [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)<sup>5</sup>. The updated version of the Hong Kong Offering Documents reflecting the changes above will be made available in due course.

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 316 or fax number (352) 45 14 14 850 or the Hong Kong Distributor, Manulife Investment Management (Hong Kong) Limited, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this Notice. The Directors accept responsibility for the accuracy of the contents of this Notice accordingly.

Your faithfully

**Board of Directors**

**For and on behalf of Manulife Global Fund**

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<sup>5</sup> This website has not been reviewed by the Securities and Futures Commission in Hong Kong.



**Appendix 1 – Reduction in Annual Management Fee for certain AA Classes and I Classes**

| Sub-Fund                        | All Classes denoted by | Current Annual Management Fee (as a % p.a. of the NAV) | New Annual Management Fee (as a % p.a. of the NAV) | Change in Annual Management Fee |
|---------------------------------|------------------------|--|--|---------------------------------|
| <b>Equity Fund</b>              |                        |  |  |                                 |
| ASEAN Equity Fund               | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Asian Equity Fund               | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Asian Small Cap Equity Fund     | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Dragon Growth Fund              | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Emerging Eastern Europe Fund    | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Global Equity Fund              | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Global Resources Fund           | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Healthcare Fund                 | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| India Equity Fund               | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Japan Equity Fund               | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| Taiwan Equity Fund              | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| U.S. Equity Fund                | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| U.S. Small Cap Equity Fund      | AA                     | 1.75%  | 1.50%  | ↓ 0.25%                         |
| <b>Bond Fund</b>                |                        |  |  |                                 |
| Asia Total Return Fund          | AA                     | 1.25%  | 1.00%  | ↓ 0.25%                         |
| Asian High Yield Fund           | AA                     | 1.25%  | 1.00%  | ↓ 0.25%                         |
| China Total Return Bond Fund    | AA                     | 1.25%  | 1.00%  | ↓ 0.25%                         |
| U.S. Bond Fund                  | AA                     | 1.25%  | 1.00%  | ↓ 0.25%                         |
| U.S. Special Opportunities Fund | AA                     | 1.25%  | 1.00%  | ↓ 0.25%                         |

| Sub-Fund  | All Classes denoted by | Current Annual Management Fee (as a % p.a. of the NAV) | New Annual Management Fee (as a % p.a. of the NAV) | Change in Annual Management Fee |
|---|------------------------|--|--|---------------------------------|
| <b>Equity Fund</b>                                |                        |  |  |                                 |
| ASEAN Equity Fund                                 | I                      | Up to 1.00%  | 0.75%  | 0.25%                           |
| Asia Pacific REIT Fund                            | I                      | Up to 1.10%  | 0.75%  | 0.35%                           |
| Asian Equity Fund                                 | I                      | Up to 1.10%  | 0.75%  | 0.35%                           |
| Asian Small Cap Equity Fund                       | I                      | Up to 1.10%  | 0.90%  | 0.20%                           |
| China Value Fund                                  | I                      | Up to 1.10%  | 0.90%  | 0.20%                           |
| Dragon Growth Fund                                | I                      | Up to 1.10%  | 0.90%  | 0.20%                           |
| Dynamic Leaders Fund                              | I                      | 0.75%  | 0.70%  | 0.05%                           |
| Emerging Eastern Europe Fund                      | I                      | Up to 1.10%  | 0.85%  | 0.25%                           |
| European Growth Fund                              | I                      | Up to 1.10%  | 0.70%  | 0.40%                           |
| Global Equity Fund                                | I                      | Up to 1.10%  | 0.70%  | 0.40%                           |
| Global REIT Fund                                  | I                      | Up to 1.10%  | 0.75%  | 0.35%                           |
| Global Resources Fund                             | I                      | Up to 1.10%  | 0.85%  | 0.25%                           |
| Healthcare Fund                                   | I                      | Up to 1.10%  | 0.85%  | 0.25%                           |
| India Equity Fund                                 | I                      | Up to 1.10%  | 0.80%  | 0.30%                           |
| Japan Equity Fund                                 | I                      | Up to 1.10%  | 0.80%  | 0.30%                           |
| Taiwan Equity Fund                                | I                      | Up to 1.10%  | 0.80%  | 0.30%                           |
| U.S. Equity Fund                                  | I                      | Up to 1.10%  | 0.70%  | 0.40%                           |
| U.S. Small Cap Equity Fund                        | I                      | Up to 1.10%  | 0.85%  | 0.25%                           |
| <b>Bond Fund</b>                                  |                        |  |  |                                 |
| Asia Total Return Fund                            | I                      | Up to 1.10%  | 0.55%  | 0.55%                           |
| Asian High Yield Fund                             | I                      | Up to 1.10%  | 0.55%  | 0.55%                           |
| China Total Return Bond Fund                      | I                      | Up to 1.10%  | 0.50%  | 0.60%                           |
| Sustainable Asia Bond Fund                        | I                      | Up to 1.10%  | 0.55%  | 0.55%                           |
| U.S. Bond Fund                                    | I                      | Up to 1.10%  | 0.50%  | 0.60%                           |
| U.S. Special Opportunities Fund                   | I                      | Up to 1.10%  | 0.50%  | 0.60%                           |
| <b>Hybrid Fund</b>                                |                        |  |  |                                 |
| Investment Grade Preferred Securities Income Fund | I                      | Up to 1.10%  | 0.50%  | 0.60%                           |
| Preferred Securities Income Fund                  | I                      | Up to 1.10%  | 0.50%  | 0.60%                           |
| Global Multi-Asset Diversified Income Fund        | I                      | Up to 1.10%  | 0.80%  | 0.30%                           |

**Appendix 2 – Reduction in Minimum Investment and Holding Amounts**

| Class                     | Currency of Denomination | Current  |                         |   | New (as from 30 June 2021)   |                        |   |
|---------------------------|--------------------------|--|-------------------------|---|--|------------------------|---|
|                           |                          | Minimum Initial Investment (or the equivalent in any other Major Currency) | Minimum Holding         | Minimum Subsequent Investment (or the equivalent in any other Major Currency) | Minimum Initial Investment (or the equivalent in any other Major Currency) | Minimum Holding        | Minimum Subsequent Investment (or the equivalent in any other Major Currency) |
| AA                        | USD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA Acc                    | USD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (AUD Hedged)           | AUD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (CAD Hedged)           | CAD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (HKD)                  | HKD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (HKD) Acc              | HKD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA Inc                    | USD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (AUD Hedged) Inc       | AUD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (CAD Hedged) Inc       | CAD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (HKD) Inc              | HKD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000  | US\$1,000 <sup>2</sup> | US\$100   |
| AA (SGD Hedged) Inc       | SGD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (USD MDIST) (G)        | USD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (AUD Hedged) MDIST (G) | AUD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (CAD Hedged) MDIST (G) | CAD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (HKD) MDIST (G)        | HKD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (SGD Hedged) MDIST (G) | SGD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (RMB Hedged) MDIST (G) | RMB                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| AA (GBP Hedged) MDIST (G) | GBP                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| R (USD MDIST) (G)         | USD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| R (HKD) MDIST (G)         | HKD                      | HK\$20,000 <sup>1</sup>  | HK\$20,000 <sup>2</sup> | HK\$1,000   | US\$1,000 <sup>1</sup>   | US\$1,000 <sup>2</sup> | US\$100   |
| S                         | SGD                      | S\$1,000 <sup>1</sup>  | S\$1,000 <sup>2</sup>   | S\$100  | US\$500 <sup>1</sup>   | US\$500 <sup>2</sup>   | US\$50  |
| S Hedged                  | SGD                      | S\$1,000 <sup>1</sup>  | S\$1,000 <sup>2</sup>   | S\$100  | US\$500 <sup>1</sup>   | US\$500 <sup>2</sup>   | US\$50  |

| Class                    | Currency of Denomination | Current  |                            |   | New (as from 30 June 2021)   |                         |   |
|--------------------------|--------------------------|--|----------------------------|---|--|-------------------------|---|
|                          |                          | Minimum Initial Investment (or the equivalent in any other Major Currency) | Minimum Holding            | Minimum Subsequent Investment (or the equivalent in any other Major Currency) | Minimum Initial Investment (or the equivalent in any other Major Currency) | Minimum Holding         | Minimum Subsequent Investment (or the equivalent in any other Major Currency) |
| S Inc                    | SGD                      | S\$1,000 <sup>1</sup>  | S\$1,000 <sup>2</sup>      | S\$100  | US\$500 <sup>1</sup>   | US\$500 <sup>2</sup>    | US\$50  |
| S Hedged MDIST (G)       | SGD                      | S\$1,000 <sup>1</sup>  | S\$1,000 <sup>2</sup>      | S\$100  | US\$500 <sup>1</sup>   | US\$500 <sup>2</sup>    | US\$50  |
| S MDIST (G)              | SGD                      | S\$1,000 <sup>1</sup>  | S\$1,000 <sup>2</sup>      | S\$100  | US\$500 <sup>1</sup>   | US\$500 <sup>2</sup>    | US\$50  |
| P (USD) Inc              | USD                      | US\$100,000 <sup>1</sup>   | US\$100,000 <sup>2</sup>   | US\$10,000  | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (AUD Hedged) Inc       | AUD                      | A\$100,000 <sup>1</sup>  | A\$100,000 <sup>2</sup>    | A\$10,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (HKD) Inc              | HKD                      | HK\$1,000,000 <sup>1</sup>   | HK\$1,000,000 <sup>2</sup> | HK\$100,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (SGD) Inc              | SGD                      | S\$100,000 <sup>1</sup>  | S\$100,000 <sup>2</sup>    | S\$10,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (SGD Hedged) Inc       | SGD                      | S\$100,000 <sup>1</sup>  | S\$100,000 <sup>2</sup>    | S\$10,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (USD) MDIST (G)        | USD                      | US\$100,000 <sup>1</sup>   | US\$100,000 <sup>2</sup>   | US\$10,000  | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (AUD Hedged) MDIST (G) | AUD                      | A\$100,000 <sup>1</sup>  | A\$100,000 <sup>2</sup>    | A\$10,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (HKD) MDIST (G)        | HKD                      | HK\$1,000,000 <sup>1</sup>   | HK\$1,000,000 <sup>2</sup> | HK\$100,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (SGD) MDIST (G)        | SGD                      | S\$100,000 <sup>1</sup>  | S\$100,000 <sup>2</sup>    | S\$10,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |
| P (SGD Hedged) MDIST (G) | SGD                      | S\$100,000 <sup>1</sup>  | S\$100,000 <sup>2</sup>    | S\$10,000   | US\$50,000 <sup>1</sup>  | US\$50,000 <sup>2</sup> | US\$5,000   |

1. or such lower amount as the Directors (or their delegates) may (at their discretion) accept
2. unless otherwise specified by the Directors (or their delegates)
3. For Class S Hedged shares of Asia Total Return Fund, the Initial Charge is up to 3.5% of subscription amount

### **Appendix 3 – Amendments to Investment Policy and Specific Risk Factors of Investment Grade Preferred Securities Income Fund**

#### **Investment Policy:**

Investment Grade Preferred Securities Income Fund will invest at least 70% of its net assets in preferred securities listed or traded on any Regulated Market in the world, which include preferred stocks (including convertible preferred stocks) and subordinated debt securities (**including subordinated debt securities that contain convertible features**). **For avoidance of doubt, the Sub-Fund will invest less than 30% of its net assets in convertible securities, which includes convertible preferred stocks, convertible debt securities and mandatory convertible securities. Also, the Sub-Fund will invest primarily (in any case at least 60% of its net assets) in preferred securities (including preferred stocks and subordinated debt securities) that are rated investment grade (i.e. Baa3 or higher by Moody's or BBB- or higher by Standard & Poor's or Fitch).** Such preferred securities may pay fixed rate or adjustable rate dividends or interests and generally have **preference over higher priority or ranking than** the issuer's common stocks with respect to the payment of dividends and liquidation distributions, but are junior to the issuer's senior debt in the event of the issuer's liquidation and related distributions. The Sub-Fund may invest its remaining assets in other debt securities and cash and cash-equivalents.

Debt securities include but are not limited to bonds, commercial paper, short-term bills, certificate of deposits and negotiated term deposits, and may be issued by governments, agencies, supra-nationals and corporate issuers.

While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector and in issuers of any market capitalisation. Hence, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United States. The Sub-Fund's investments may be denominated in any currency.

The Sub-Fund may invest up to 20% of its net assets in higher-yielding debt securities rated lower than investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch) or if unrated, determined by the Investment Manager to be **equivalent of comparable quality**.

It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch). Neither does the Sub-Fund currently intend to enter into securities lending, repurchase, reverse repurchase, and similar over-the-counter transactions.

The Sub-Fund does not compare its performance against nor is it managed in reference to any benchmark. It may freely select the securities in which it will invest.

#### **Specific Risk Factors:**

Investment Grade Preferred Securities Income Fund may invest substantially in preferred securities. A preferred security entitles the holder to receive a preferred dividend that is paid or accrued on the preferred security until it matures or is redeemed, or, where applicable, is converted or exchanged. Preferred securities have unique investment characteristics in that they generally: (i) have higher yields than common stocks, but lower yields than comparable debt securities; (ii) are less subject to fluctuation in value than common stock due to their fixed-income characteristics; and (iii) provide the potential for capital appreciation if the market price of the common stock of the issuer increases. Preferred securities are therefore subject to factors affecting debt and/or equity, including, without limitation, equity market risk, industry sector risk, geographical concentration risk, interest rate risk, credit risk, liquidity and volatility risk. Preferred securities are also subject to risk of early redemption, risk of deferral in dividend payment and risk of preference not being enforced or otherwise taken into account.

**Mandatory convertible securities are subject to provisions which automatically convert the security (e.g. from preferred stock into common stock or from debt security to common stock) on or before a predetermined date. If the Sub-Fund fails to convert the security prior to such predetermined date, there is a risk that such security will be automatically converted at a price that is disadvantageous to the Sub-Fund, and therefore result in a reduction in the Sub-Fund's net asset value.**

In addition to the general risk factors in Section 5, please also refer to the following specific risk factors as further set out therein:

- Political and Regulatory Risks
- Currency Risks
- Liquidity and Volatility Risks
- Rating of Investment Risk
- Taxation Risk
- FDI Risks
- Bond Funds