

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

10 March 2021

Dear Investor,

**JPMorgan ASEAN Fund / JPMorgan Asia Growth Fund /
JPMorgan China A-Share Opportunities Fund / JPMorgan China Pioneer A-Share Fund /
JPMorgan India Fund / JPMorgan Indonesia Fund / JPMorgan Korea Fund /
JPMorgan Pacific Securities Fund / JPMorgan Thailand Fund**
(each a “Fund”, collectively the “Funds”)

We are writing to inform you about the following updates to the Funds.

Disclosures in relation to sustainability risk have been added to the offering documents of the Funds. Sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

It is also clarified in the offering documents of the Funds that the investment manager of the Funds integrates sustainability risks in the investment decision-making process for the Funds with the purpose of identifying and acting to manage and mitigate these risks.

Please refer to the revised offering documents of the Funds for further details.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹. The revised offering documents of the Funds reflecting the above amendments are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website www.jpmorgan.com/hk/am/2.

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited



Edwin TK Chan

Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

重要資料：務請即時細閱本重要函件。如閣下對本函件的內容有任何疑問，應尋求獨立專業意見。

敬啟者：

摩根東協基金／摩根亞洲增長基金／
摩根中國A股機會基金／摩根中國先驅A股基金／
摩根印度基金／摩根印尼基金／摩根南韓基金／
摩根太平洋證券基金／摩根泰國基金
(各稱及統稱「基金」)

此函旨在告知閣下有關基金的以下更新。

基金的銷售文件內已加入有關可持續性風險的披露。可持續性風險被界定為倘若發生便會對投資價值構成實際或潛在重大不利影響的環境、社會或管治事件或狀況。

基金的銷售文件亦作出澄清，以表明基金的投資經理人將可持續性風險納入基金的投資決策過程，以識別及採取行動管理及減低該等風險。

請參閱基金的經修訂銷售文件，了解進一步詳情。

閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處¹免費查閱各基金的信託契約。閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處¹，以及瀏覽本公司網頁 www.jpmorgan.com/hk/am/² 免費索取反映上述修訂的基金的經修訂銷售文件。

基金的經理人就本函件內容之準確性承擔責任。

如閣下對本函件的內容或基金任何其他方面有任何疑問，請聯絡：

- 閣下的銀行或財務顧問；
- 閣下指定的客戶顧問、客戶經理、退休金計劃受託人或行政管理人；
- 本公司的代理客戶服務熱線（852）2265 1000；
- 本公司的分銷商服務熱線（852）2978 7788；或
- 如閣下通常直接與我們聯絡，請致電摩根基金理財專線（852）2265 1188。

摩根基金（亞洲）有限公司



董事
陳俊祺
謹啟

2021年3月10日

¹ 摩根基金（亞洲）有限公司之註冊辦事處位於香港中環干諾道中8號遮打大廈21樓。

² 此網頁並未經證券及期貨事務監察委員會審閱。

Addendum dated March 2021 to the JPMorgan Funds (Unit Trust Range) Explanatory Memoranda dated April 2020

The following should be read in conjunction with and forms part of the JPMorgan Funds (Unit Trust Range) Explanatory Memoranda dated April 2020, as amended from time to time ("Consolidated Explanatory Memoranda"). All capitalised terms in this Addendum shall have the same meaning as in the Consolidated Explanatory Memoranda unless otherwise stated.

The following changes to the Consolidated Explanatory Memoranda shall apply with immediate effect:

Change to Section A – Consolidated Explanatory Memoranda of Asia Pacific Equity Funds:

- The following shall be inserted as a new risk factor in the section entitled "RISKS":

"(xxxix) (For Funds which are subject to the EU Sustainable Finance Disclosure Regulation¹) Sustainability risk - Sustainability risk is defined in the EU Sustainable Finance Disclosure Regulation ("SFDR") as "an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment". The Investment Manager considers sustainability risk as risks that are reasonably likely to materially negatively impact the financial condition or operating performance of a company or an issuer and therefore the value of that investment.

In addition to a material negative impact on the value of the Regulated Funds, sustainability risk may increase the Regulated Funds' volatility and / or magnify pre-existing risks to the Regulated Funds.

Sustainability risk may be particularly acute if it occurs in an unanticipated or sudden manner and it may also cause investors to reconsider their investment in the relevant Regulated Funds and create further downward pressure on the value of the relevant Regulated Funds.

Evolving laws, regulations and industry norms may impact on the sustainability of many companies / issuers, particularly in respect of environmental and social factors. Any changes to such measures could have a negative impact on the relevant companies / issuers which may result in a material loss in value of an investment in them.

Sustainability risk may impact a specific country, region, company or issuer or have a broader impact regionally or globally and adversely impact markets or issuers across several countries or regions.

Assessment of sustainability risk requires subjective judgements, which may include consideration of third party data that is incomplete or inaccurate. There can be no guarantee that the Investment Manager will correctly assess the impact of sustainability risk on the relevant Regulated Funds' investments.

The Investment Manager has adopted a policy in respect of the integration of sustainability risks in the investment decision-making process for all Regulated Funds with the purpose (at a minimum and where reasonably possible / practicable) of identifying and acting to manage and mitigate these risks. Further information on this policy is available on www.jpmorgan.com/hk/am/.

As at the date of the Consolidated Explanatory Memoranda, the Investment Manager does not consider the adverse impacts of investment decisions or investment advice in respect of the Regulated Funds on sustainability factors in accordance with SFDR as the regulatory rules have not yet been finalised.

All Regulated Funds are exposed to sustainability risks to a varying degree. The likely impacts of sustainability risks on the returns of the Regulated Funds are assessed in reference to the Investment Manager's approach to sustainability risk management in the Regulated Funds' investment process.

As at the date of the Consolidated Explanatory Memoranda, all Regulated Funds have sustainability risks integrated in their investment decision-making process, and sustainability risk is considered to have a moderate likely impact on their returns.

¹ As at the date of the Consolidated Explanatory Memoranda, the Funds set out in Appendix I of Section A, Sections B and C of the Consolidated Explanatory Memoranda which are subject to the EU Sustainable Finance Disclosure Regulation are: JPMorgan ASEAN Fund, JPMorgan Korea Fund, JPMorgan Pacific Securities Fund, JPMorgan Thailand Fund, JPMorgan Indonesia Fund, JPMorgan China Pioneer A-Share Fund, JPMorgan Asia Growth Fund, JPMorgan China A-Share Opportunities Fund and JPMorgan India Fund. These Funds are, for the purpose of this section, referred to as "**Regulated Funds**".

² The website has not been reviewed by the SFC."

摩根基金（單位信託系列）2020年4月基金說明書之2021年3月補充文件

下文為摩根基金（單位信託系列）不時經修訂之2020年4月基金說明書（「綜合基金說明書」）之組成部分，並應參照綜合基金說明書一併閱讀。除非另有指明，否則本補充文件內使用的術語應與綜合基金說明書所載者具有相同的涵義。

以下更改適用於綜合基金說明書，即時生效：

第A節－亞太區股票基金的綜合基金說明書的更改：

- 「風險」一節內將加插以下新的風險因素：

「(xxxix) (只供受歐盟可持續金融披露規例所監管的基金¹) 可持續性風險 — 歐盟可持續金融披露規例 (EU Sustainable Finance Disclosure Regulation) (「可持續金融披露規例」) 將可持續性風險界定為「倘若發生便會對投資價值構成實際或潛在重大不利影響的環境、社會或管治事件或狀況」。投資經理人認為可持續性風險屬風險之一，其在合理情況下可能對一間公司或發行人的財務狀況或營運表現構成重大不利影響，進而對該投資的價值構成重大不利影響。

除了對受監管基金的價值構成重大不利影響外，可持續性風險亦可能增加受監管基金的波動性及／或加劇受監管基金的既有風險。

倘若可持續性風險在預期之外或突然發生，則該風險可能尤為嚴重，並可能導致投資者重新考慮對有關受監管基金的投資，及對有關受監管基金的價值造成進一步的下行壓力。

法律、規例及行業規範不斷發展，可能會影響眾多公司／發行人的可持續性，尤其是在環境及社會因素方面。該等措施的任何更改均可能對有關公司／發行人造成不利影響，進而可能導致對其所作投資的價值蒙受重大損失。

可持續性風險可能影響特定的國家、地區、公司或發行人，亦可能對區域或全球產生更廣泛的影響，並對多個國家或地區的市場或發行人造成不利影響。

對可持續性風險進行評估需要主觀判斷，其中可能包括考慮第三方數據，而該等數據可能不完整或不準確。概不保證投資經理人將正確評估可持續性風險對有關受監管基金的投資的影響。

投資經理人已為所有受監管基金制訂政策，將可持續性風險納入投資決策過程，以（至少及當合理地可能或可實踐）識別及採取行動管理及減低該等風險。有關該政策的進一步資料載於www.jpmorgan.com/hk/am/²。

截至本綜合基金說明書日期，由於監管規則尚未落實，投資經理人並無按照可持續金融披露規例考慮有關於受監管基金的投資決定或投資意見對可持續性因素的不利影響。

所有受監管基金均在不同程度上承受可持續性風險。可持續性風險可能對受監管基金的回報所造成的影響乃參照投資經理人在受監管基金的投資過程中進行可持續性風險管理的方法評估。

截至本綜合基金說明書日期，所有受監管基金均已將可持續性風險納入其投資決策過程，可持續性風險被認為可能對其回報所產生的影響屬中等。

¹ 截至本綜合基金說明書日期，本綜合基金說明書第A節附錄一、第B及C節所載受歐盟可持續金融披露規例所監管的基金有摩根東協基金、摩根南韓基金、摩根太平洋證券基金、摩根泰國基金、摩根印尼基金、摩根中國先驅A股基金、摩根亞洲增長基金、摩根中國A股機會基金及摩根印度基金。就本章而言，這些基金統稱為「受監管基金」。

² 此網頁並未經證監會審閱。」