

- 本概要為閣下提供有關宏利環球基金 – 環球房地產投資信託產業基金的重要資料。
- 本概要是香港提呈發售文件的一部分。
- 閣下不應單憑本概要就作出投資於本產品的決定。

### 資料便覽

管理公司：	Carne Global Fund Managers (Luxembourg) S.A.	
投資管理人：	Manulife Investment Management (US) LLC (對外委託，美國)	
存管處：	Citibank Europe plc, Luxembourg Branch	
交易頻率：	每日	
全年經常性開支比率 <sup>#</sup> ：	AA 類別	2.35% <sup>1</sup>
	AA 累積類別	2.35% <sup>2</sup>
	AA (美元) 每月派息(G)類別	2.35% <sup>2</sup>
	AA (澳元對沖) 類別	2.35% <sup>2</sup>
	AA (澳元對沖) 每月派息(G)類別	2.35% <sup>2</sup>
	AA (加元對沖) 類別	2.35% <sup>2</sup>
	AA (港元) 類別	2.27% <sup>1</sup>
	AA (港元) 每月派息(G)類別	2.35% <sup>2</sup>
基礎貨幣：	美元 (USD)	
結算貨幣：	類別	貨幣
	AA / AA累積 / AA (美元) 每月派息(G)	美元 (USD)
	AA (澳元對沖) / AA (澳元對沖) 每月派息(G)	澳元 (AUD)
	AA (加元對沖)	加元 (CAD)
	AA (港元) / AA (港元) 每月派息(G)	港元 (HKD)
派息政策：	<u>AA / AA (澳元對沖) / AA (加元對沖) / AA (港元) 類別</u>	
	每年派息 (如有) 一次 (除非另有指明, 否則股息將自動用作再投資。按子基金各賬戶計, 現金派息只有在應付的款額等於或高於50美元時才適用。)	
	<u>AA (美元) 每月派息(G) / AA (澳元對沖) 每月派息(G) / AA (港元) 每月派息(G)類別</u>	
	每月派息 (如有) 一次 (除非另有指明, 否則股息將自動以現金支付。按子基金各賬戶計, 現金派息只有在應付款額等於或高於50美元時才適用。) 股息可能以或實際上以資本撥付, 若是如此, 可能即時減低子基金的每股資產淨值。就AA (澳元對沖) 每月派息(G)類別而言, 股息可能會按股份類別計值貨幣與子基金基礎貨幣之間的息差撥付。	
	<b>AA累積類別</b>	
	將不會派發股息。	
財政年度截止日：	6月30日	
最低投資額：	初次投資額 – 20,000港元 (或其任何其他主要貨幣等值)	
	隨後投資額 – 1,000港元 (或其任何其他主要貨幣等值)	

<sup>#</sup> 經常性開支比率是於下列相應期間, 以有關股份類別的開支總和佔平均資產淨值的百分比表達。此數字每年均可能有所變動。

<sup>1</sup> 此數字是根據由 2019 年 1 月 1 日至 2019 年 12 月 31 日期間的費用計算。

<sup>2</sup> 由於在公佈本概要時, 股份類別尚未首次發行本股份, 此數字是根據子基金 AA 類別股份的開支作估計。

## 本基金是甚麼產品？

環球房地產投資信託基金基金是宏利環球基金的子基金，後者是構成開放式投資公司的傘子基金。其註冊地為盧森堡，而其在當地的監管機構為盧森堡金融事務監察委員會（「CSSF」）。子基金並未獲香港證券及期貨事務監察委員會（「證監會」）根據房地產投資信託守則給予認可。

## 目標及投資策略

環球房地產投資信託基金基金透過投資於全球的房地產投資信託基金（「REITs」）主要旨在提供收入，其次要目標才是提供中長線資本增長。子基金適合持有長期投資觀點、為了達致長期回報而願意承擔其投資價值在短期內有相當大的波幅的風險的投資者。

子基金有意將投資建於多元化的基礎上。子基金會將其最少**70%**的淨資產投資於在全球任何受監管的市場上市並交易的封閉式REITs。根據售股章程所制定的多元化的規定，子基金最高可將其**100%**的淨資產投資於封閉式REITs中。

子基金亦可將總計不超過**30%**的淨資產投資於除REITs以外的房地產相關證券（如下文所述）及／或現金和等同現金。房地產相關證券包括其重大部分盈利來自任何房地產範疇的公司的股票、股票相關證券及固定收入證券，以及房地產相關的業務信託、物業信託、酒店信託，以及包含構成上述證券（包括REITs）的合訂證券\*。該等股票及股票相關證券包括普通股、優先股及預託證券。

就固定收入證券而言，子基金亦可將不超過**30%**的淨資產投資於任何期限及任何信貸質素的企業債券，包括評級低於投資級別（即低於穆迪的Baa3或標準普爾或惠譽的BBB-）且評級低至穆迪的Ba2或標準普爾或惠譽的BB（或如未有評級，則為等同評級）的債券。

儘管子基金將會在適用法規規限下遵照其投資目標及策略進行投資，惟子基金對於其淨資產投資於任何一個國家及任何市值的發行機構的比例卻並無任何限制。鑒於子基金可提供的靈活性，子基金可將其超過**30%**的淨資產投資於位於美國的發行機構，而中小型公司證券所佔子基金淨資產的比例有時可超過**30%**。子基金的投資可以任何貨幣計價。

子基金並不擬將其超過**10%**的淨資產投資於由任何信用評級低於投資級別（即低於穆迪的Baa3或標準普爾或惠譽的BBB-）的單一主權國（包括有關政府、公共或地方當局）所發行或擔保的證券。子基金亦無意訂立任何證券借貸、回購、反向回購協議或相似的場外交易。

子基金並不為達致其投資目標亦不為投資而大量使用金融衍生工具（「FDIs」），但是在正常情況下為了有效管理投資組合和對沖，可不時利用FDIs。子基金為上述目的可使用的FDIs主要包括（但不限於）認股證、期權、期貨、掉期及遠期合約。

\* 該等業務信託、物業信託、酒店信託屬於經營房地產相關業務或投資於房地產相關投資項目的不同種類信託。合訂證券為混合證券，由一項或以上的房地產相關證券組成相關資產，乃為結構或稅務效益目的而創立。

## 使用衍生工具

子基金的衍生工具風險承擔淨額最高可為子基金資產淨值的**50%**。

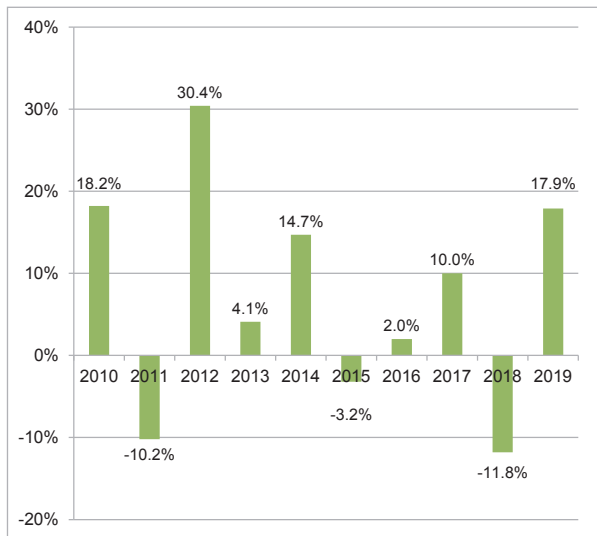
## 有哪些主要風險？

投資涉及風險。請參閱構成香港提呈發售文件一部分的售股章程以瞭解包括風險因素在內的詳情。

1. **投資風險：** 子基金投資組合的價值可能因為下文任何主要投資風險而下跌，閣下對本基金的投資或會因此蒙受虧損。並不保證可獲償還本金。
2. **股票市場風險：** 子基金對REITs及股本證券的投資須承受一般市場風險，其價值可因多項因素（例如投資情緒、政治及經濟狀況以及發行機構相關因素的變動）而波動不定。
3. **行業集中風險：** 子基金專注於特定行業（即房地產），而缺乏分散風險的安排，因此，與分散投資於各行業的基金相比，子基金價值波動幅度可能較大。由於子基金專注於單一經濟範疇，其表現主要視乎房地產行業表現優劣。
4. **房地產及REITs相關風險：** 子基金對房地產公司、REITs及其他受到與直接擁有房地產的風險影響的其他實體持有重大投資。子基金須承擔有關房地產的風險，包括（但不限於）房地產價值下跌、房地產擁有人因拖欠按揭付款導致失去產業的可能性、環境責任及利率上升。子基金的價值會因應地產市場走勢而波動。  
  
相關REITs未必獲證監會認可，而子基金的股息政策／分派政策並不代表相關REITs的股息政策／分派政策。
5. **地域集中風險：** 子基金將其投資集中於REITs，並且可靈活地將其投資集中於美國相關公司的股票證券中。子基金的投資集中於美國相關公司的REITs及股本證券，或會令子基金的波動較包含廣泛環球投資的組合劇烈。子基金的價值或會較易受到該區域的不利事態影響。
6. **貨幣風險：** 子基金的資產會主要投資於美元以外的貨幣為單位的證券，而子基金將按該等貨幣收取的該等投資的收益或變現收入。其中某些貨幣兌美元可能貶值。另外，股份類別之結算貨幣可能與子基金基礎貨幣不同，若該指定結算貨幣與子基金基礎貨幣之間匯率有波動，該等股份類別的股東或會蒙受不利影響。
7. **小型公司風險：** 與投資於規模較大、基礎較穩固公司通常附帶的風險相比，投資於中小型公司證券或會牽涉較大風險。特別是較小型公司的生產線、市場或財政資源通常有限，可獲得與公司有關的研究資料亦較少，而且公司可能只靠少數要員管理。
8. **信用風險：** 指債券發行機構因未能及時償還本金和利息而違約的風險，又或對發行機構支付上述款項的能力的負面看法會使該債券的價格下跌的風險。
9. **利率風險：** 當債券結算貨幣的利率上升，債券的價值會下降，使有關投資組合的價值降低。
10. **高息債券風險：** 子基金可投資於低於投資評級的高息債務證券或與該等證券等同的未評級證券。因此，與高評級債務證券相比，投資於子基金附有較高程度的信用風險與流通性及波動風險。

- 11. 信用評級及降級風險：** 評級機構所給予的信用評級存在局限，並非一直保證證券及／或發行機構的信譽。任何情況下，債務證券或其發行機構的信用評級可能會在其後被降級。如有該種降級，子基金的價值或會蒙受不利影響。投資管理人或未必能夠出售被降級的債務證券。
- 12. 流通性及波動風險：** 子基金可能投資於基礎較不穩固、仍處於發展初期的公司。此等公司可能會經常出現顯著股價波動，以及由於其證券交投量偏低而可能缺乏流通性。特定證券在特定時期或特定市況下難以在屬意時刻出售時，亦可能出現流通性不足的情況。
- 13. 非為投資目的而使用金融衍生工具(FDIs)：** 雖然子基金的投資策略並不包括廣泛使用FDIs，但投資管理人為了有效管理投資組合和對沖，可不時運用FDIs。使用衍生工具令子基金涉及額外的風險，包括：**(i)**波動風險—FDIs或會十分波動；**(ii)**管理風險—效果取決於投資管理人在當時市況下所作投資決定是否成功；**(iii)**市場風險—因FDIs市場價值改變而承擔的風險；**(iv)**信用風險—子基金因交易對手未能履行其財務責任而蒙受損失的風險；及**(v)**變現風險—有關的投資難以迅速購買或出售時存在的風險。上述任何風險的發生會對子基金的資產淨值有不利影響。在不利情況下，子基金為有效管理投資組合或對沖所使用的FDIs可能會失效，而子基金亦可能因此蒙受重大損失。
- 14. 有關從資本撥付或實際上撥付股息的風險：** 宏利環球基金的董事會可酌情從子基金AA（美元）每月派息(G)類別、AA（澳元對沖）每月派息(G)類別及AA（港元）每月派息(G)類別股份的已變現資本收益、資本及／或總收益撥付股息，並從資本扣除全部或部分費用及開支。從子基金資本中撥付或實際上從資本中撥付的股息（如有）等於退回或提取投資者原本投資額的一部分或該原本投資額應佔的任何資本收益。從子基金的資本作出涉及支付股息的任何分派，可能導致子基金上述類別的每股資產淨值即時減少。
- 有關AA（澳元對沖）每月派息(G)類別的股息和資產淨值或亦會因有關類別的結算貨幣與子基金基礎貨幣之間的息差並蒙受不利影響，導致從資本撥付的股息款額有所增加，因而與其他股份類別相比的資本流失會更嚴重。

## 本子基金過往的業績表現如何？



- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示 AA 類別總值在有關曆年內的升跌幅度。
- 業績表現以美元計算，當中反映出本基金的經常性開支，但不包括本基金可能向投資者收取的認購費及贖回費。
- 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 子基金發行日：2007年1月29日
- AA 類別<sup>^</sup>發行日：2007年1月29日

<sup>^</sup> 就本概要而言，此股份類別被指定為該子基金的代表性股份類別，因其有最長的往績記錄。有關其他股份類別表現的進一步資料，請參閱[www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)。該網站並未經證監會審閱。

## 是否有擔保？

本子基金沒有任何擔保。閣下可能不能收回閣下投資的全額。

## 費用和收費如何？

### 閣下可能應支付的收費

買賣子基金的股份時，閣下可能要支付下列收費：

收費	閣下應支付的款額
認購費（初次收費）	不超過認購款的5%
轉換費（轉換收費）	最高為贖回款總額的1%
贖回費（贖回收費）	不適用

### 子基金應付的繼續營運的費用

下列費用將由本子基金支付。由於此等費用令閣下的投資所得回報減少，所以會影響閣下。

	年費率（子基金資產淨值的百分數）
管理公司收費	不超過0.015%
管理費	1.50%*
存管費	0.003%至0.40%範圍內（不包括交易費及償還墊支）
表現費	不適用
執行費	不超過0.5%

\* 經給予受影響的股東至少三個月的事先通知，此一收費可增至最高6%。詳情請參見售股章程第9.5節。

### 其他收費

閣下買賣子基金的股份時，可能須支付其他收費。

## 其他資料

- 閣下一般按宏利投資管理（香港）有限公司於某一交易日香港時間下午五時（即宏利環球基金的截止交易時間）或以前收到閣下妥善的申請後按子基金下一個確定的資產淨值認購或贖回子基金的AA類別、AA累積類別、AA（澳元對沖）類別、AA（加元對沖）類別、AA（港元）類別、AA（澳元對沖）每月派息(G)類別、AA（美元）每月派息(G)類別及AA（港元）每月派息(G)類別的股份。提交閣下的指示（認購、轉換或贖回指示）前，請向閣下的經銷商查詢該經銷商內部的截止交易時間（其可能與宏利環球基金的截止交易時間不同）。
- 子基金AA類別、AA累積類別、AA（澳元對沖）類別、AA（加元對沖）類別、AA（港元）類別、AA（澳元對沖）每月派息(G)類別、AA（美元）每月派息(G)類別及AA（港元）每月派息(G)類別股份的資產淨值，將每日刊登於<http://www.manulifefunds.com.hk>，並可於宏利環球基金的註冊辦事處索閱。此網站未經香港證監會審閱，並可能載有關係未經香港證監會認可的基金的資料。
- 過去12個月（或倘子基金推出不足12個月，則自推出日期起計）就子基金的AA（美元）每月派息(G)類別、AA（澳元對沖）每月派息(G)類別及AA（港元）每月派息(G)類別股份支付的股息（如有）組成（即從可分派淨收入與資本撥付的相對金額），可要求宏利環球基金提供或在其網站[www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)\*上查閱。

\* 此網站未經香港證券及期貨事務監察委員會（「證監會」）審閱，並可能載有未經證監會認可的基金的資料。

## 重要提示

閣下如有疑問，應諮詢專業意見。

香港證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

- 本概要為閣下提供有關宏利環球基金 – 環球多元資產入息基金的重要資料。
- 本概要是香港提呈發售文件的一部分。
- 閣下不應單憑本概要就作出投資於本產品的決定。

資料便覽

管理公司：	Carne Global Fund Managers (Luxembourg) S.A.	
投資管理人：	Manulife Investment Management (US) LLC (對外委託，美國)	
分投資管理人：	宏利投資管理(香港)有限公司(對外委託，香港)	
存管處：	Citibank Europe plc, Luxembourg Branch	
交易頻率：	每日	
全年經常性開支比率#：	AA 類別	1.81% <sup>1</sup>
	AA 累積類別	1.81% <sup>2</sup>
	AA (港元) 類別	1.82% <sup>1</sup>
	AA 收益類別	1.83% <sup>1</sup>
	AA (澳元對沖) 收益類別	1.81% <sup>3</sup>
	AA (加元對沖) 收益類別	1.81% <sup>2</sup>
	AA (港元) 收益類別	1.78% <sup>1</sup>
	AA (美元) 每月派息(G)類別	1.81% <sup>1</sup>
	AA (澳元對沖) 每月派息(G)類別	1.79% <sup>1</sup>
	AA (加元對沖) 每月派息(G)類別	1.81% <sup>4</sup>
	AA (港元) 每月派息(G)類別	1.80% <sup>1</sup>
	AA (英鎊對沖) 每月派息(G)類別	1.81% <sup>4</sup>
	AA (人民幣對沖) 每月派息(G)類別	1.81% <sup>4</sup>
	R (美元) 每月派息(G)類別	1.81% <sup>4</sup>
	R (港元) 每月派息(G)類別	1.81% <sup>4</sup>
基礎貨幣：	美元 (USD)	
結算貨幣：	類別	貨幣
	AA / AA累積 / AA 收益 /	美元 (USD)
	AA (美元) 每月派息(G) /	
	R (美元) 每月派息(G)	
	AA (澳元對沖) 收益 / AA (澳元對沖) 每月派息(G)	澳元 (AUD)
	AA (加元對沖) 收益 / AA (加元對沖) 每月派息(G)	加元 (CAD)
	AA (港元) / AA (港元) 收益 /	港元 (HKD)
	AA (港元) 每月派息(G) /	
	R (港元) 每月派息(G)	
	AA (英鎊對沖) 每月派息(G)	英鎊 (GBP)
	AA (人民幣對沖) 每月派息(G)	人民幣 (RMB)
派息政策：	AA / AA (港元) 類別	
	每年派息 (如有) 一次 (除非另有指明，否則股息將自動用作再投資。按子基金各賬戶計，現金派息只有在應付款額等於或高於50美元時才適用。)	
	<u>AA 收益 / AA (美元) 每月派息(G) / AA (澳元對沖) 收益 /</u>	
	<u>AA (澳元對沖) 每月派息(G) / AA (加元對沖) 收益 /</u>	
	<u>AA (加元對沖) 每月派息(G) / AA (港元) 收益 /</u>	
	<u>AA (港元) 每月派息(G) / AA (英鎊對沖) 每月派息(G) / AA (人民幣對沖) 每月派息(G)類別</u>	
	每月派息 (如有) 一次 (除非另有指明，否則股息將自動以現金支付。按子基金各賬戶計，現金派息只有在應付款額等於或高於50美元時才適用。) 股息可能以或實際上以資本撥付，若是如此，可能即時削弱子基金的資產淨值。就AA (澳元對沖) 收益、AA (加元對沖) 收益、AA (澳元對沖) 每月派息(G)、AA (加元對沖) 每月派息(G)、AA (英鎊對沖) 每月派息(G)類別及AA (人民幣對沖) 每月派息(G)類別而言，股息可能會按股份類別結算貨幣與子基金基礎貨幣之間的息差撥付。	



**R (美元) 每月派息(G)及R (港元) 每月派息(G)類別**

每月派息一次（除非另有指明，否則股息將自動以現金支付。按子基金各賬戶計，現金派息只有在應付款額等於或高於50美元時才適用）。股息將包含從已變現資本收益及／或資本撥付的分派按每股資產淨值\*的2%至5%固定年率，這可能會即時減少子基金的資產淨值。股息可能以或實際上以資本撥付，若是如此，可能會即時減少子基金的資產淨值。

\* 根據成立當年的初次認購價，以及其後每曆年首個營業日的每股資產淨值，或在市場極端波動或嚴重不利市況下，則根據董事（或其代表）在事先通知投資者的前提下，所決定的及在 [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk) 進一步披露的其他營業日每股資產淨值。

**AA 累積類別**

將不會派發股息。

財政年度截止日：

6月30日

最低投資額：

初次投資額 – 20,000港元（或其任何其他主要貨幣等值）

隨後投資額 – 1,000港元（或其任何其他主要貨幣等值）

# 經常性開支比率是於下列相應期間，以有關股份類別的開支總和佔平均資產淨值的百分比表達。此數字每年均可能有所變動。

- 1 由於股份類別僅於 2019 年 4 月推出，此數字是根據由 2019 年 5 月 1 日至 2020 年 4 月 30 日期間的費用計算。
- 2 由於在公佈本概要時，股份類別尚未首次發行本股份，此數字是根據子基金 AA 類別股份的開支作估計。
- 3 由於股份類別於 2019 年 12 月 31 日時沒有連續 12 個月的專屬費用和資產，此數字是根據子基金 AA 類別股份的開支作估計。
- 4 由於在公佈本概要時，股份類別尚未首次發行本股份，此數字是根據子基金 AA 類別股份的開支作估計。

**本基金是甚麼產品？**

環球多元資產入息基金是宏利環球基金的子基金，後者是構成開放式投資公司的傘子基金。其註冊地為盧森堡，而其在當地的監管機構為盧森堡金融事務監察委員會（「CSSF」）。

**目標及投資策略**

環球多元資產入息基金主要透過投資於全球各地（不時包括新興市場）公司及／或政府（如屬固定收入及固定收入相關證券，包括政府機構及跨國組織）的股票、股票相關、固定收入及固定收入相關證券的多元化投資組合，達致賺取收入的目標。

子基金會透過將其最少70%的淨資產投資於全球各地的公司及／或政府（如屬固定收入及固定收入相關證券，包括政府機構及跨國組織）發行的股票及股票相關證券（在任何受監管市場上市者）、固定收入及固定收入相關證券，以達致其目標。子基金其餘資產可投資於現金及／或等同現金。

股票及股票相關證券可包括普通股、優先股、預託證券及上市閉端式房地產投資信託（「REITs」）。子基金並可將其最多10%的淨資產投資於UCITS（可轉讓證券集體投資計劃）及UCIs（集體投資計劃）。固定收入及固定收入相關證券包括（但不限於）債券（包括通脹掛鉤債券及可換股債券）、浮動利率證券、商業票據、短期票據、存款證及協議有期存款，並可由政府、政府機構、跨國組織及公司發行。

子基金將會在股票及股票相關證券、固定收入及固定收入相關證券及現金與等同現金之間主動調配投資，以達致其目標。子基金的資產分配將根據投資管理人對全球各地基本經濟及市場狀況及投資趨勢而改變，並會顧及流動性、成本、選時、市場上個別證券和發行機構的相對吸引力（考慮到估值及盈利潛力等因素）等考慮因素。子基金對每一資產類別的預計資產分配範圍料將如下（佔子基金淨資產的百分比）：

環球股票及股票相關證券：10-90%

環球固定收入及固定收入相關證券：10-90%

現金及／或等同現金：0-30%

除投資管理人的主動資產分配策略外，子基金亦會就其對股票及股票相關證券及固定收入與固定收入相關證券的投資進行主動的證券挑選。對於固定收入及固定收入相關證券投資組合，子基金擬集中於可加強賺取收入的證券。對於股票／股票相關證券投資組合，子基金則擬集中於可加強賺取收入並有機會達致中長線資本增長的公司。

子基金可（將其最多90%的淨資產）投資於被評為低於投資級別（即低於穆迪的Baa3或標準普爾或惠譽的BBB-）的高息債務證券或未評級債務證券。就此，未評級債務證券指債務證券本身或其發行機構均未有信用評級的債務證券。子基金亦可將其最多20%的淨資產投資於有抵押及／或證券化產品（例如資產抵押證券及抵押擔保證券）。

子基金並不擬將其超過10%的淨資產投資於由信貸評級低於投資級別（即低於穆迪的Baa3或標準普爾或惠譽的BBB-）的任何單一主權國（包括有關政府、公共或地方當局）所發行或擔保的高息債務證券。

子基金可在符合其風險情況的前提下，為對沖或有效管理投資組合而從事交易所交易或場外交易的金融衍生工具（「FDI」）。此等工具可包括（但不限於）貨幣遠期、不交收遠期、貨幣期權、貨幣掉期、利率期權、利率掉期、利率期貨及股票與股票指數期權。子基金不會為了投資而廣泛或主要使用FDI。子基金可運用貨幣管理及對沖技巧，對沖子基金投資組合的貨幣風險承擔。

在市場極端波動或嚴重不利市況下，投資管理人可以現金或等同現金形式持有子基金重大部分（不超過40%）的資產，又或投資於短期貨幣市場票據，以維持子基金投資組合內資產的價值。

儘管子基金將會遵照上述投資目標及策略進行投資，惟子基金對於其淨資產投資於任何一個國家或區域及任何市值的發行機構的比例卻並無任何限制。考慮到投資策略上的靈活性，子基金可將其超過30%的淨資產投資於位於美國的發行機構。子基金的投資可以任何貨幣計價。

## 使用衍生工具

子基金的衍生工具風險承擔淨額最高可為子基金資產淨值的50%。

## 有哪些主要風險？

**投資涉及風險。請參閱構成香港提呈發售文件一部分的售股章程以瞭解包括風險因素在內的詳情。**

1. **投資風險：** 子基金投資組合的價值可能因為下文任何主要投資風險而下跌，閣下對本基金的投資或會因此蒙受虧損。並不保證可獲償還本金。
2. **股票市場風險：** 子基金對股本證券的投資須承受一般市場風險，其價值可因多項因素（例如投資情緒、政治及經濟狀況以及發行機構相關因素的變動）而波動不定。

3. 估值風險：	若子基金投資項目的估值因為難以確定估值而涉及不明朗因素和判斷決定，子基金及其股份的資產淨值計算或會蒙受不利影響。子基金及其投資者或會因為子基金所用估值出錯而蒙受重大虧損。
4. 利率風險：	當債券的某些結算貨幣的利率上升，債券的價值就會下降，使有關投資組合的價值降低。
5. 信用風險：	指債券發行機構因未能及時償還本金和利息而違約的風險，又或對發行機構支付上述款項的能力的負面看法會使該債券的價格下跌的風險。
6. 貨幣風險：	子基金的資產或會主要投資於以子基金基礎貨幣（美元）以外貨幣為單位的證券，而子基金會將按該等貨幣收取該等投資的收益或變現收入。其中某些貨幣兌美元可能貶值。另外，股份類別之結算貨幣可能以子基金基礎貨幣（美元）不同，若該指定結算貨幣與子基金基礎貨幣之間匯率有波動，該等股份類別的股東或會蒙受不利影響。
7. 波動及流通性風險：	相比於較成熟公司或市場，子基金所投資證券所屬公司或市場可能波幅較高兼流通性較低。此等證券可能經常出現顯著價格波動及由於交投量偏低而缺乏流通性。特定證券在特定時期或特定市況下難以在屬意時刻出售時，亦可能出現流通性不足的情況。
8. 高息債券風險：	子基金可投資於未達投資評級的高息債務證券或與該等證券等同的未評級證券。因此，與高評級債務證券相比，投資於子基金附有較高程度的信用風險與流通性及波動風險。
9. 新興市場風險：	相對於已發展經濟體系或市場，子基金或須就其可能投資的某些新興經濟體系或市場而承受較高的風險，尤其是由於其服務供應商、代理人、聯絡人或委託人作為或不作為而引致者。適用於子基金可能投資的新興經濟體系或市場的某些公司的會計、核數和財務報告標準、慣例和資料披露要求可能有別於金融市場發展較完善的國家。子基金資產的價值亦可能受不明朗因素影響，例如政府政策的改變、稅務法例、貨幣匯回原國之限制，以及子基金可能投資的新興經濟體系或市場的政治、法律或規例的其他發展。再者，某些新興經濟體系存在高通脹、高利率及大量外債的風險，該等因素可能影響整體經濟的穩定。
10. 地域集中風險：	子基金或擁有集中投資位於美國的發行機構的靈活性。子基金投資集中於美國相關發行機構的證券，或會令子基金的波動較包含廣泛環球投資的組合劇烈。子基金的價值或會較易受到區內的不利事態影響。
11. 政治及監管風險：	子基金所投資市場的政府政策或法例之改變或會對該等市場的政治或經濟的穩定有不利影響（例如阻止或限制外資匯出或透過法院獲得補償）。在某些市場的投資還可能需要取得大量執照、監管上的同意、證明書及批准。不能獲得特定執照、監管同意、證明書或批准或會對子基金的運作有不利影響。
12. 信用評級及降級風險：	評級機構所給予的信用評級存在局限，並非一直保證證券及／或發行機構的信譽。任何情況下，債務證券或其發行機構的信用評級可能會在其後被降級。如有該種降級，子基金的價值或會蒙受不利影響。投資管理人或未必能夠出售被降級的債務證券。

- 13. 主權債務風險：** 子基金對於由政府發行或擔保的證券所作投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構未必能夠或願意償還到期本金及／或利息，又或會要求子基金參與重組該等債務。若主權發行機構違約，子基金或會蒙受重大虧損。
- 14. 非為投資目的而使用金融衍生工具 (FDIs)：** 雖然子基金的投資策略並不包括廣泛使用FDIs，但是投資管理人為了有效管理投資組合和對沖，可不時利用FDIs。使用衍生工具令子基金涉及額外的風險，包括：**(i)波動風險** — FDIs或會十分波動；**(ii)管理風險** — 效果取決於投資管理人在通行市場條件下所作投資決定是否成功；**(iii)市場風險** — 其有因FDIs的市值改變而遭受的風險；**(iv)信用風險** — 子基金有因交易對手未能履行其財務義務而遭受損失的風險；及**(v)變現風險** — 有關的投資難以迅速購買或出售時存在的風險。上述任何風險的發生會對子基金的資產淨值有不利影響。在不利的情况下，子基金為有效管理投資組合或對沖所使用的FDIs可能會無效，而子基金亦可能因此遭受重大損失。
- 15. 有關從資本撥付或實際上撥付股息的風險：** 宏利環球基金的董事會可酌情：**(i)**從子基金AA收益類別、AA（澳元對沖）收益類別、AA（加元對沖）收益類別及AA（港元）收益類別股份的收益、已變現資本收益及／或資本撥付股息；及**(ii)**從子基金AA（美元）每月派息(G)類別、AA（澳元對沖）每月派息(G)類別、AA（加元對沖）每月派息(G)類別、AA（港元）每月派息(G)類別、R（美元）每月派息(G)類別、R（港元）每月派息(G)類別、AA（英鎊對沖）每月派息(G)類別及AA（人民幣對沖）每月派息(G)類別股份的已變現資本收益、資本及／或總收益撥付股息，並從資產扣除全部或部分費用及開支。從子基金資本中撥付或實際上從資本中撥付的股息（如有）等於退回或提取投資者原本投資額的一部分或該原本投資額應佔的任何資本收益。從子基金的資本作出涉及支付股息的任何分派，可能導致子基金上述類別的每股資產淨值即時下降。
- 有關AA（澳元對沖）收益類別、AA（加元對沖）收益類別、AA（澳元對沖）每月派息(G)類別、AA（加元對沖）每月派息(G)類別、AA（英鎊對沖）每月派息(G)類別及AA（人民幣對沖）每月派息(G)類別的股息和資產淨值或亦會因有關類別的結算貨幣與子基金基礎貨幣之間的息差並蒙受不利影響，導致從資本撥付的股息款額有所增加，因而與其他股份類別相比的資本流失會更嚴重。
- 16. 人民幣兌換及人民幣類別相關風險：** 人民幣目前並非可自由兌換的貨幣。人民幣的供應及將外幣兌換為人民幣均受到中國內地當局的外匯管制政策及限制約束，這可能會對子基金兌換為人民幣的能力構成不利影響。在特殊情況下，以人民幣支付贖回款項及／或股息款項可能由於適用於人民幣的匯兌管制及限制而延遲。
- 由於離岸人民幣(CNH)將用於人民幣計價類別的估價，因此CNH匯率與在岸人民幣(CNY)匯率相比可能存在溢價或折讓，買價或賣價之間並可能存在顯著差價，因此人民幣計價類別的價值將受波動影響。CNH與CNY雖屬同一種貨幣，但卻在不同兼互不相連而且獨立運作的市場上買賣。就此而言，CNH的匯率未必與CNY相同，兩者亦未必向同一方向波動。
- 以非人民幣為基本貨幣的投資者須承擔外匯風險，亦不保證人民幣兌投資者的基礎貨幣（例如港元）的價值不會貶值。人民幣一旦貶值，有可能對投資者於子基金的人民幣計價類別的投資的價值構成不利影響。

### 本子基金過往的業績表現如何？

由於子基金為新成立基金。推出不足一個曆年。因此並無足夠數據可向投資者提供有用的過往表現指引。

### 是否有擔保？

本子基金沒有任何擔保。閣下可能不能收回閣下投資的全額。

### 費用和收費如何？

#### 閣下可能應支付的收費

買賣子基金的股份時，閣下可能要支付下列收費：

收費	閣下應支付的款額
認購費（初次收費）	不超過認總額的5%
轉換費（轉換收費）	最高為贖回款總額的1%
贖回費（贖回收費）	不適用

#### 子基金應付的繼續營運的費用

下列費用將由本子基金支付。由於此等費用令閣下的投資所得回報減少，所以會影響閣下。

	年費率（子基金資產淨值的百分數）
管理公司收費	不超過0.015%
管理費	1.50%*
存管費	0.003%至0.40%範圍內（不包括交易費及償還墊支）
業績表現費	不適用
執行費	不超過0.5%

\* 經給予受影響的股東至少三個月的事先通知，此一收費可增至最高6%。詳情請參見售股章程第9.5節。

#### 其他收費

閣下買賣子基金的股份時，可能須支付其他收費。

## 其他資料

- 閣下一般按宏利投資管理（香港）有限公司於某一交易日香港時間下午五時（即宏利環球基金的截止交易時間）或以前收到閣下妥善的申請後按子基金下一個確定的資產淨值認購或贖回子基金的AA類別、AA累積類別、AA（港元）類別、AA收益類別、AA（澳元對沖）收益類別、AA（加元對沖）收益類別、AA（港元）收益類別、AA（美元）每月派息(G)類別、AA（澳元對沖）每月派息(G)類別、AA（加元對沖）每月派息(G)類別、AA（港元）每月派息(G)類別、R（美元）每月派息(G)類別、R（港元）每月派息(G)類別、AA（英鎊對沖）每月派息(G)類別及AA（人民幣對沖）每月派息(G)類別的股份。提交閣下的指示（認購、轉換或贖回指示）前，請向閣下的經銷商查詢該經銷商內部的截止交易時間（其可能與宏利環球基金的截止交易時間不同）。
  - 子基金AA類別、AA（港元）類別、AA累積類別、AA收益類別、AA（澳元對沖）收益類別、AA（加元對沖）收益類別、AA（港元）收益類別、AA（美元）每月派息(G)類別、AA（澳元對沖）每月派息(G)類別、AA（加元對沖）每月派息(G)類別、AA（港元）每月派息(G)類別、R（美元）每月派息(G)類別、R（港元）每月派息(G)類別、AA（英鎊對沖）每月派息(G)類別及AA（人民幣對沖）每月派息(G)類別股份的資產淨值，將每日刊登於<http://www.manulifefunds.com.hk>\*，並可於宏利環球基金的註冊辦事處索閱。
  - 過去12個月（或倘子基金推出不足12個月，則自推出日期起計）就子基金的AA收益類別、AA（澳元對沖）收益類別、AA（加元對沖）收益類別、AA（港元）收益類別、AA（美元）每月派息(G)類別、AA（澳元對沖）每月派息(G)類別、AA（加元對沖）每月派息(G)類別、AA（港元）每月派息(G)類別、R（美元）每月派息(G)類別、R（港元）每月派息(G)類別、AA（英鎊對沖）每月派息(G)類別及AA（人民幣對沖）每月派息(G)類別股份支付的股息（如有）組成（即從可分派淨收入與資本撥付的相對金額），可要求本基金提供或在網站[www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)\*上查閱。
- \* 此網站未經香港證券及期貨事務監察委員會（「證監會」）審閱，並可能載有未經證監會認可的基金的資料。

## 重要提示

閣下如有疑問，應諮詢專業意見。

香港證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

# PRODUCT KEY FACTS

Manulife Global Fund

Global REIT Fund  
June 2020

- *This statement provides you with key information about Manulife Global Fund – Global REIT Fund.*
- *This statement is a part of the Hong Kong Offering Document.*
- *You should not invest in this product based on this statement alone.*

## Quick facts

**Management Company:** Carne Global Fund Managers (Luxembourg) S.A.  
**Investment Manager:** Manulife Investment Management (US) LLC (external delegation, US)

**Depository:** Citibank Europe plc, Luxembourg Branch

**Dealing frequency:** Daily

**Ongoing charges over a year<sup>#</sup>:**

Class AA	2.35% <sup>1</sup>
Class AA Acc	2.35% <sup>2</sup>
Class AA (USD) MDIST (G)	2.35% <sup>2</sup>
Class AA (AUD Hedged)	2.35% <sup>2</sup>
Class AA (AUD Hedged) MDIST (G)	2.35% <sup>2</sup>
Class AA (CAD Hedged)	2.35% <sup>2</sup>
Class AA (HKD)	2.27% <sup>1</sup>
Class AA (HKD) MDIST (G)	2.35% <sup>2</sup>

**Base currency:** USD

<b>Currency of denomination:</b>	<u>Class</u>	<u>Currency</u>
	AA / AA Acc / AA (USD) MDIST(G)	USD
	AA (AUD Hedged) / AA (AUD Hedged) MDIST(G)	AUD
	AA (CAD Hedged)	CAD
	AA (HKD) / AA (HKD) MDIST(G)	HKD

**Dividend policy:** Classes AA / AA (AUD Hedged) / AA (CAD Hedged) / AA (HKD)  
**(Distribution policy)** Dividends (if any) will be paid annually (Dividends will automatically be reinvested unless indicated otherwise. Cash dividend is only available if the payable amount with respect to each account of the Sub-Fund is US\$50 or more.)

Classes AA (USD) MDIST (G) / AA (AUD Hedged) MDIST (G) / AA (HKD) MDIST (G)

Dividends (if any) will be paid monthly (Dividends will automatically be paid in cash unless indicated otherwise. Cash dividend is only available if the payable amount with respect to each account of the Sub-Fund is US\$50 or more.) Dividends may be paid or effectively paid out of capital and, if so, may immediately reduce the Sub-Fund's net asset value per Share. With respect to Class AA (AUD Hedged) MDIST (G), dividends may be paid from the interest rate differential between the currency in which the share class is denominated and the base currency of the Sub-Fund.

Class AA Acc

No distribution will be paid.

**Financial year end:** 30 June

**Minimum investment: Initial – HK\$20,000 (or the equivalent in any other major currency)  
Subsequent – HK\$1,000 (or the equivalent in any other major currency)**

# The ongoing charges figure is expressed as a percentage of the sum of expenses over the average net asset value of the share class for the corresponding period as described below. This figure may vary from year to year.

<sup>1</sup> This figure is based on the expenses for the period from 1 January 2019 to 31 December 2019.

<sup>2</sup> As the first issue of Shares of the share class has not yet occurred at the time of publication of this statement, this figure is estimated on the basis of the expenses of Class AA Shares of the Sub-Fund.

## What is this product?

Global REIT Fund is a Sub-Fund of Manulife Global Fund, which is an umbrella fund constituted as an open-ended investment company. It is domiciled in Luxembourg. The home regulator is Commission de Surveillance du Secteur Financier (“CSSF”). The Sub-Fund is not authorized by the Securities and Futures Commission of Hong Kong (“SFC”) under the Code on Real Estate Investment Trusts.

## Objective and Investment Strategy

Global REIT Fund is primarily designed to provide income with the secondary goal of medium to long term capital growth through investment in real estate investment trusts (“REITs”) globally. The Sub-Fund is suitable for those who hold a long term investment view and who are prepared to accept significant fluctuations in the value of their investments in the shorter term in order to achieve long term returns.

It is intended that the investments will be made on a diversified basis. At least 70% of the Sub-Fund’s net assets will be invested in closed-ended REITs listed and traded on any Regulated Market globally. Subject to the diversification rules laid down in the Prospectus, the Sub-Fund may invest up to 100% of its net assets in closed-ended REITs.

The Sub-Fund may invest, in aggregate, up to 30% of its net assets in real estate-related securities other than REITs (as described below) and/or cash and cash equivalents. Real estate-related securities include equity, equity-related and fixed income securities of companies which derive a significant portion of their earnings from any aspect of real estate, as well as real estate-related business trusts, property trusts, hospitality trusts, and stapled securities comprising the aforementioned securities (including REITs)\*. Such equity and equity-related securities include common stocks, preferred stocks and depositary receipts.

With respect to fixed income securities, the Sub-Fund may invest up to 30% of its net assets in corporate bonds of any maturity and of any credit quality, including bonds that are rated below investment grade (i.e. below Baa3 by Moody’s or BBB- by Standard & Poor’s or Fitch) and are rated as low as Ba2 by Moody’s or BB by Standard and Poor’s or Fitch, or if unrated, their equivalent.

While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country and in issuers of any market capitalisation. Given the flexibility available to the Sub-Fund, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United States, and securities of small and medium sized companies may represent, at times, more than 30% of the net assets of the Sub-Fund. The Sub-Fund’s investments may be denominated in any currency.



It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch). Neither does the Sub-Fund currently intend to enter into securities lending, repurchase, reverse repurchase, and similar over-the-counter transactions.

The Sub-Fund does not use financial derivative instruments ("FDIs") extensively to achieve its investment objective or for investment purpose, but may from time to time, under normal circumstances, use FDIs for efficient portfolio management and hedging purposes. The major FDIs which may be used by the Sub-Fund for such purposes include, but are not limited to, warrants, options, futures, swaps and forwards.

\* Such business trusts, property trusts, hospitality trusts are different types of trusts that carry on real estate-related businesses or invest in real estate-related investments. Stapled securities are hybrid securities comprising one or more real estate-related securities as underlying assets, and are created for structuring or tax efficiency purposes.

## Use of Derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

## What are the key risks?

**Investment involves risks. Please refer to the Prospectus which forms part of the Hong Kong Offering Document for details including the risk factors.**

1. **Investment Risk:** The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
2. **Equity Market Risk:** The Sub-Fund's investment in REITs and equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
3. **Sector Concentration Risk:** The Sub-Fund focuses on a particular industry sector (namely, real estate) and lacks risk diversification, therefore valuations of the Sub-Fund may fluctuate more widely than in a fund that is diversified across sectors. Since the Sub-Fund focuses on a single sector of the economy, its performance depends in large part on the performance of the real estate sector.

- 4. Real Estate and REITs Related Risk:** The Sub-Fund has substantial investments in real estate companies, REITs and other entities affected by the risks associated with the direct ownership of real estate. The Sub-Fund is subject to risks associated real estate, including, without limitation, a decline in real estate values, the possibility that the owners of real estate could default on mortgage payments resulting in the loss of property, environmental liability, and rise of interest rates. The value of the Sub-Fund may fluctuate in response to movements in real estate markets.
- The underlying REITs may not necessarily be authorised by the SFC and the dividend policy/payout policy of the Sub-Fund is not representative of the dividend policy/payout policy of the underlying REITs.
- 5. Geographical Concentration Risk:** The Sub-Fund concentrates its investments in REITs and may have the flexibility to concentrate its investments in equity securities of companies related to the United States. The concentration of the Sub-Fund's investments in REITs and equity securities of companies related to the United States may result in greater volatility than portfolios which comprise broad-based global investments. The value of the Sub-Fund may be more susceptible to adverse events in the region.
- 6. Currency Risk:** The Sub-Fund's assets may be invested primarily in securities denominated in currencies other than U.S. Dollars and the Sub-Fund may receive income or realization proceeds from these investments in those currencies, some of which may fall in value against U.S. Dollars. Also, a Class of Shares may be designated in a currency other than the base currency of the Sub-Fund and Shareholders of such Classes of Shares may be affected unfavourably by fluctuations in the exchange rates between such designated currency and the base currency of the Sub-Fund.
- 7. Small Cap Risk:** Investments in securities of small and medium sized companies may involve greater risk than is customarily associated with investment in larger and more established companies. In particular, smaller companies often have limited product lines, markets or financial resources, with less research information available about the company, and their management may be dependent on a few key individuals.
- 8. Credit Risk:** This refers to the risk that a debt issuer will default, by failing to repay principal and interest in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.
- 9. Interest Rate Risk:** When interest rates rise on certain currencies that the bonds are denominated in, the value of the bonds may reduce, resulting in a lower value for the relevant portfolio.

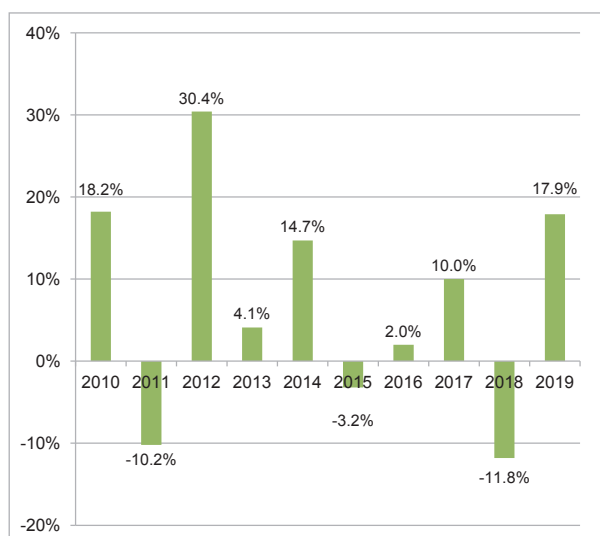
- |  |   |
|--|---|
| <b>10. High Yield Bonds Risk:</b>              | The Sub-Fund can invest in higher-yielding debt securities rated lower than investment grade, or if unrated, their equivalent. As such, an investment in this Sub-Fund is accompanied by a higher degree of credit, volatility and liquidity risks than high-rated debt securities.   |
| <b>11. Credit Rating and Downgrading Risk:</b> | Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times. In any event, the credit rating of a debt security or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Investment Manager may or may not be able to dispose of the debt securities that are being downgraded.  |
| <b>12. Liquidity and Volatility Risks:</b>     | The Sub-Fund may invest in companies which are less well established in their early stages of development. These companies may often experience significant price volatility and potential lack of liquidity due to the low trading volume of their securities. The absence of adequate liquidity may also arise when a particular securities is difficult to sell at the desired moment during particular periods or in particular market conditions.  |
| <b>13. Non-Investment Use of FDIs:</b>         | The extensive use of FDIs does not form part of the investment strategy of the Sub-Fund, but the Investment Manager may from time to time utilize FDIs for efficient portfolio management and hedging purposes. The use of derivatives exposes the Sub-Fund to additional risks, including: (i) volatility risk – FDIs may be highly volatile; (ii) management risk – the results are reliant upon the success of the Investment Manager in making investment decisions in the prevailing market conditions; (iii) market risk – there is a risk from exposures to changes in market value of FDIs; (iv) credit risk – the Sub-Fund is exposed to the risk of loss resulting from a counterparty’s failure to meet its financial obligations; and (v) liquidity risk – which exists when particular investments are difficult to be purchased or sold quickly. The eventuation of any of the above risks could have an adverse effect on the net asset value of the Sub-Fund. In adverse situations, the Sub-Fund’s use of FDIs may become ineffective in efficient portfolio management or hedging and the Sub-Fund may suffer significant losses. |

**14. Risks relating to Dividends Paid or Effectively Paid out of Capital:**

The Directors of Manulife Global Fund may, at their discretion, pay dividends out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital, of the Sub-Fund in respect of Class AA (USD) MDIST (G), Class AA (AUD Hedged) MDIST (G) and Class AA (HKD) MDIST (G). Dividends paid or effectively paid out of capital of the Sub-Fund (if any) would amount to a return or withdrawal of part of the amount of an investor's original investment, or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Sub-Fund's capital may result in an immediate decrease in the net asset value per Share of the above Classes of the Sub-Fund.

The dividends and the net asset value of Class AA (AUD Hedged) MDIST (G) may also be adversely affected by the differences in the interest rates of the reference currency of such share class and the Sub-Fund's base currency, resulting in an increase in the amount of dividends that is paid out of capital and hence a greater erosion of capital than other share classes.

**How has the Sub-Fund performed?**



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the Class AA increased or decreased in value during the calendar year being shown.
- Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee investors might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Sub-Fund launch date: 29 January 2007
- Class AA<sup>^</sup> launch date: 29 January 2007

<sup>^</sup> This share class has been designated, for the purposes of this statement, as the representative share class of the Sub-Fund as it has the longest track record among the share classes of the Sub-Fund. For further information on the performance of other share classes, please refer to [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk). This website has not been reviewed by the SFC.

## Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in Shares of the Sub-Fund.

Fee	What you pay
Subscription fee (Initial charge)	Up to 5% of the subscription amount
Switching fee (Switching charge)	Up to 1% of the total redemption amount
Redemption fee (Redemption charge)	N/A

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Sub-Fund's net asset value)
Management company fee	Up to 0.015%
Management fee	1.50%*
Depository fee	Ranges from 0.003% to 0.40% (excluding transaction charges and disbursements)
Performance fee	N/A
Administration fee	Up to 0.5%

\* This fee may be increased up to a maximum of 6%, by giving the affected shareholders not less than three months' prior notice. Please see section 9.5 of the Prospectus for details.

### Other fees

You may have to pay other fees when dealing in Shares of the Sub-Fund.

## Additional Information

- You generally subscribe and redeem Class AA, Class AA Acc, Class AA (AUD Hedged), Class AA (CAD Hedged), Class AA (HKD), Class AA (AUD Hedged) MDIST (G), Class AA (USD) MDIST (G) and Class AA (HKD) MDIST (G) Shares at the Sub-Fund's next-determined net asset value after Manulife Investment Management (Hong Kong) Limited receives your request in good order on or before 5:00 p.m. (Hong Kong time) of a Dealing Day, being the dealing cut-off time of Manulife Global Fund. Before placing your orders (subscription, switching or redemption), please check with your distributor for the distributor's internal dealing cut-off time (which may be different from Manulife Global Fund's dealing cut-off time).
- The net asset value of the Class AA, Class AA Acc, Class AA (AUD Hedged), Class AA (CAD Hedged), Class AA (HKD), Class AA (AUD Hedged) MDIST (G), Class AA (USD) MDIST (G) and Class AA (HKD) MDIST (G) Shares of this Sub-Fund is published daily at [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk) and are also available at the registered office of Manulife Global Fund. This website has not been reviewed by the SFC and may contain information on funds not authorized by the SFC.
- The composition of dividends (i.e. the relative amounts paid out of net distributable income and capital) (if any) paid on the Class AA (USD) MDIST (G), Class AA (AUD Hedged) MDIST (G) and Class AA (HKD) MDIST (G) of the Sub-Fund for the preceding 12 months (or if the Sub-Fund was launched less than 12 months ago, since its inception) is available from Manulife Global Fund upon request as well as on its website [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)\*.

\* This website has not been reviewed by the Securities and Futures Commission in Hong Kong ("SFC") and may contain information on funds not authorized by the SFC.

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

# PRODUCT KEY FACTS

Manulife Global Fund

Global Multi-Asset Diversified Income Fund

June 2020

- *This statement provides you with key information about Manulife Global Fund – Global Multi-Asset Diversified Income Fund.*
- *This statement is a part of the Hong Kong Offering Document.*
- *You should not invest in this product based on this statement alone.*

## Quick facts

<b>Management Company:</b>	Carne Global Fund Managers (Luxembourg) S.A.	
<b>Investment Manager:</b>	Manulife Investment Management (US) LLC (external delegation, US)	
<b>Sub-Investment Manager:</b>	Manulife Investment Management (Hong Kong) Limited (external delegation, Hong Kong)	
<b>Depository:</b>	Citibank Europe plc, Luxembourg Branch	
<b>Dealing frequency:</b>	Daily	
<b>Ongoing charges over a year#:</b>	Class AA	1.81% <sup>1</sup>
	Class AA Acc	1.81% <sup>2</sup>
	Class AA (HKD)	1.82% <sup>1</sup>
	Class AA Inc	1.83% <sup>1</sup>
	Class AA (AUD Hedged) Inc	1.81% <sup>3</sup>
	Class AA (CAD Hedged) Inc	1.81% <sup>2</sup>
	Class AA (HKD) Inc	1.78% <sup>1</sup>
	Class AA (USD) MDIST (G)	1.81% <sup>1</sup>
	Class AA (AUD Hedged) MDIST (G)	1.79% <sup>1</sup>
	Class AA (CAD Hedged) MDIST (G)	1.81% <sup>4</sup>
	Class AA (HKD) MDIST (G)	1.80% <sup>1</sup>
	Class AA (GBP Hedged) MDIST (G)	1.81% <sup>4</sup>
	Class AA (RMB Hedged) MDIST (G)	1.81% <sup>4</sup>
	Class R (USD) MDIST (G)	1.81% <sup>4</sup>
	Class R (HKD) MDIST (G)	1.81% <sup>4</sup>
<b>Base currency:</b>	USD	
<b>Currency of denomination:</b>	<u>Class</u>	<u>Currency</u>
	AA / AA Acc / AA Inc / AA (USD) MDIST (G) / R (USD) MDIST (G)	USD
	AA (AUD Hedged) Inc / AA (AUD Hedged) MDIST (G)	AUD
	AA (CAD Hedged) Inc / AA (CAD Hedged) MDIST (G)	CAD
	AA (HKD) / AA (HKD) Inc / AA (HKD) MDIST (G) / R (HKD) MDIST (G)	HKD
	AA (GBP Hedged) MDIST (G)	GBP
	AA (RMB Hedged) MDIST (G)	RMB
<b>Dividend policy: (Distribution policy)</b>	<u>Classes AA / AA (HKD)</u> Dividends (if any) will be paid annually (Dividends will automatically be reinvested unless indicated otherwise. Cash dividend is only available if the payable amount with respect to each account of the Sub-Fund is US\$50 or more.)	

**Classes AA Inc / AA (USD) MDIST (G) / AA (AUD Hedged) Inc / AA (AUD Hedged) MDIST (G) / AA (CAD Hedged) Inc / AA (CAD Hedged) MDIST (G) / AA (HKD) Inc / AA (HKD) MDIST (G) / AA (GBP Hedged) MDIST (G) / AA (RMB Hedged) MDIST (G)**

Dividends (if any) will be paid monthly (Dividends will automatically be paid in cash unless indicated otherwise. Cash dividend is only available if the payable amount with respect to each account of the Sub-Fund is US\$50 or more.) Dividends may be paid or effectively paid out of capital and, if so, may immediately reduce the Sub-Fund's net asset value. With respect to Class AA (AUD Hedged) Inc, Class AA (CAD Hedged) Inc, Class AA (AUD Hedged) MDIST (G), Class AA (CAD Hedged) MDIST (G), Class AA (GBP Hedged) MDIST (G) and Class AA (RMB Hedged) MDIST (G), dividends may be paid from the interest rate differential between the currency in which the share class is denominated and the base currency of the Sub-Fund.

**Classes R (USD) MDIST (G) and R (HKD) MDIST (G)**

Dividends will be paid monthly (Dividends will automatically be paid in cash unless indicated otherwise. Cash dividend is only available if the payable amount with respect to each account of the Sub-Fund is US\$50 or more.) Dividends will be partially comprised of a distribution paid from realized capital gains and/or capital at a fixed rate of between 2% and 5% of net asset value per Share\* per annum, which may immediately reduce the Sub-Fund's net asset value. Dividends may also be effectively paid out of capital and, if so, may immediately reduce the Sub-Fund's net asset value.

*\* Based on the initial Subscription Price during the year of inception, and the NAV per Share on the first Business Day of each calendar year thereafter, or in times of extreme market volatility or during severe adverse market conditions, such other Business Day to be determined by the Directors (or their delegates) and further disclosed at [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk) with prior notice to be given to investors.*

**Class AA Acc**

No distribution will be paid.

**Financial year end:**

**30 June**

**Minimum investment:**

**Initial – HK\$20,000 (or the equivalent in any other major currency)**

**Subsequent – HK\$1,000 (or the equivalent in any other major currency)**

# The ongoing charges figure is expressed as a percentage of the sum of expenses over the average net asset value of the share class for the corresponding period as described below. This figure may vary from year to year.

<sup>1</sup> As the share class was launched in April 2019, this figure is based on the expenses for the period from 1 May 2019 to 30 April 2020.

<sup>2</sup> As the first issue of Shares of the share class has not yet occurred at the time of publication of this statement, this figure is estimated on the basis of the expenses of Class AA Shares of the Sub-Fund.

<sup>3</sup> As the share class did not have attributable expenses and assets for 12 consecutive months as at 31 December 2019, this figure is estimated on the basis of the expenses of Class AA Shares of the Sub-Fund.

<sup>4</sup> As the share class has been launched for less than a year, this figure is estimated on the basis of the expenses of Class AA Shares of the Sub-Fund.



## What is this product?

Global Multi-Asset Diversified Income Fund is a Sub-Fund of Manulife Global Fund, which is an umbrella fund constituted as an open-ended investment company. It is domiciled in Luxembourg. The home regulator is Commission de Surveillance du Secteur Financier (“CSSF”).

## Objective and Investment Strategy

Global Multi-Asset Diversified Income Fund aims to achieve income generation by investing primarily in a diversified portfolio of equity, equity-related, fixed income and fixed income-related securities of companies and/or governments (which include agencies and supra-nationals in respect of fixed income and fixed income-related securities) globally (including emerging markets from time to time).

To meet its objective the Sub-Fund will invest at least 70% of its net assets in equity and equity-related securities (which are listed on any regulated market), fixed income and fixed income-related securities of companies and/or governments (which include agencies and supra-nationals in respect of fixed income and fixed income-related securities) located across the globe. The remaining assets of the Sub-Fund may be invested in cash and/or cash equivalents.

Equity and equity-related securities may include common stocks, preferred stocks, depositary receipts and listed closed-ended real estate investment trusts (“REITs”). The Sub-Fund may also invest up to 10% of its net assets in UCITS (undertaking for collective investment in transferable securities) and UCIs (undertaking for collective investment). Fixed income and fixed income-related securities include but are not limited to bonds (including inflation-linked and convertible bonds), floating rate securities, commercial paper, short-term bills, certificate of deposits and negotiated term deposits, and may be issued by governments, agencies, supra-nationals and companies.

The Sub-Fund will actively allocate investment between equities and equity-related securities, fixed income and fixed income-related securities and cash and cash equivalents to achieve its objective. The asset allocation of the Sub-Fund will change according to the Investment Manager’s views of fundamental economic and market conditions and investment trends across the world, taking into consideration factors such as liquidity, costs, timing, relative attractiveness (considering factors such as valuation and earnings potential) of individual securities and issuers available in the market. The Sub-Fund’s expected asset allocation ranges for each asset class is expected to be the following (as percentage of the Sub-Fund’s net assets):

Global equities and equity-related securities: 10-90%

Global fixed income and fixed income-related securities: 10-90%

Cash and/or cash equivalents: 0-30%

In addition to the Investment Manager’s active asset allocation strategy, the Sub-Fund will also perform active security selection for its investments in equities and equity-related securities and fixed income and fixed income-related securities. For the fixed income and fixed income-related securities portfolio, the Sub-Fund intends to focus on securities that will enhance income generation. For the equities/equity-related securities portfolio, the Sub-Fund intends to focus on companies that are able to enhance income generation as well as potentially generate capital growth over the medium to long term.

The Sub-Fund may invest (up to 90% of its net assets) in higher-yielding debt securities rated below investment grade (i.e. below Baa3 by Moody’s or BBB- by Standard & Poor’s or Fitch) or unrated debt securities. For these purposes, an unrated debt security means a debt security which neither the debt security itself nor its issuer has a credit rating. The Sub-Fund may also invest up to 20% of its net assets in collateralized and/or securitized products, such as asset backed securities and mortgage backed securities.

It is not the intention of the Sub-Fund to invest more than 10% of its net assets in higher-yielding securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).

The Sub-Fund may engage in exchange-traded or OTC financial derivatives instruments ("FDI") for the purposes of hedging or efficient portfolio management, consistent with the risk profile of the Sub-Fund. These may include, but are not limited to, currency forwards, non-deliverable forwards, currency options, currency swaps, interest rate options, interest rate swaps, interest rate futures and equity and equity index options. The Sub-Fund will not use FDI extensively or primarily for investment purposes. The Sub-Fund may employ currency management and hedging techniques to hedge the currency exposure on the Sub-Fund's portfolio.

In times of extreme market volatility or during severe adverse market conditions, the Investment Manager may hold a substantial portion (up to 40%) of the Sub-Fund's assets in cash or cash equivalents, or invest in short-term money market instruments for the preservation of the value of the assets in the investment portfolio.

While the Sub-Fund will invest in accordance with the above investment objectives and strategies, the Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country or region and in issuers of any market capitalisation. Given the flexibility available to the Sub-Fund, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United States. The Sub-Fund's investments may be denominated in any currency.

## Use of Derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

## What are the key risks?

**Investment involves risks. Please refer to the Prospectus which forms part of the Hong Kong Offering Document for details including the risk factors.**

1. **Investment Risk:** The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
2. **Equity Market Risk:** The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
3. **Valuation Risk:** Where the valuation of the Sub-Fund's investments involves uncertainties and judgmental determination due to the difficulties in ascertaining their valuation, the calculation of the net asset value of the Sub-Fund and its Shares may be adversely affected. The Sub-Fund and its investors may suffer significant losses due to errors in valuations used by the Sub-Fund.

- 4. Interest Rate Risk:** When interest rates rise on certain currencies that the bonds are denominated in, the value of the bonds may reduce, resulting in a lower value for the relevant portfolio.
- 5. Credit Risk:** This refers to the risk that a debt issuer will default, by failing to repay principal and interest in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.
- 6. Currency Risk:** The Sub-Fund's assets may be invested primarily in securities denominated in currencies other than the base currency of the Sub-Fund, U.S. Dollars, and the Sub-Fund may receive income or realization proceeds from these investments in those currencies, some of which may fall in value against U.S. Dollars. Also, a Class of Shares may be designated in a currency other than the base currency of the Sub-Fund, U.S. Dollars, and Shareholders of such Classes of Shares may be affected unfavourably by fluctuations in the exchange rates between such designated currency and the base currency of the Sub-Fund.
- 7. Volatility and Liquidity Risk:** The Sub-Fund may invest in securities of companies or markets that are subject to higher volatility and lower liquidity as compared with more developed companies or markets. These securities may often experience significant price volatility and potential lack of liquidity due to their low trading volume. The absence of adequate liquidity may also arise when a particular securities is difficult to sell at the desired moment during particular periods or in particular market conditions.
- 8. High-Yield Bonds Risk:** The Sub-Fund may invest in higher-yielding debt securities rated below investment grade, or if unrated, their equivalent. As such, an investment in the Sub-Fund is accompanied by a higher degree of credit, volatility and liquidity risks than high-rated debt securities.
- 9. Emerging Markets Risk:** In respect of certain emerging economies or markets in which the Sub-Fund may invest, it may be exposed to higher risks than in developed economies or markets, in particular for the acts or omissions of its service providers, agents, correspondents or delegates. Accounting, auditing and financial reporting standards, practices and disclosure requirements applicable to some companies in the emerging economies or markets in which the Sub-Fund may invest may differ from countries with more developed financial markets. The value of the Sub-Fund's assets may also be affected by uncertainties such as changes in government policies, taxation legislation, currency repatriation restrictions and other developments in politics, law or regulations of the emerging economies or markets in which the Sub-Fund may invest. Further, certain emerging economies are exposed to the risks of high inflation and interest rates, large amount of external debt; and such factors may affect the overall economy stability.

- 10. Geographical Concentration Risk:** The Sub-Fund may have the flexibility to concentrate its investments in issuers located in the United States. The concentration of the Sub-Fund's investments in securities of issuers related to the United States may result in greater volatility than portfolios which comprise broad-based global investments. The value of the Sub-Fund may be more susceptible to adverse events in the region.
- 11. Political and Regulatory Risk:** Changes to government policies or legislation in the markets in which the Sub-Fund may invest may adversely affect the political or economic stability of such markets, such as preventing or limiting the repatriation of foreign capital or the availability of legal redress through the courts. Investments in certain markets may also require the procurement of a substantial number of licences, regulatory consents, certificates and approvals. The inability to obtain a particular licence, regulatory consent, certificate or approval could adversely affect the operations of the Sub-Fund.
- 12. Credit Rating and Downgrading Risk:** Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times. In any event, the credit rating of a debt security or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Investment Manager may or may not be able to dispose of the debt securities that are being downgraded.
- 13. Sovereign Debt Risk:** The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.
- 14. Non-Investment Use of FDIs:** The extensive use of FDIs does not form part of the investment strategy of the Sub-Fund, but the Investment Manager may from time to time utilize FDIs for efficient portfolio management and hedging purposes. The use of derivatives exposes the Sub-Fund to additional risks, including: (i) volatility risk – FDIs may be highly volatile; (ii) management risk – the results are reliant upon the success of the Investment Manager in making investment decisions in the prevailing market conditions; (iii) market risk – there is a risk from exposures to changes in market value of FDIs; (iv) credit risk – the Sub-Fund is exposed to the risk of loss resulting from a counterparty's failure to meet its financial obligations; and (v) liquidity risk – which exists when particular investments are difficult to be purchased or sold quickly. The eventuation of any of the above risks could have an adverse effect on the net asset value of the Sub-Fund. In adverse situations, the Sub-Fund's use of FDIs may become ineffective in efficient portfolio management or hedging and the Sub-Fund may suffer significant losses.

**15. Risks relating to Dividends Paid or Effectively Paid out of Capital:**

The Directors of Manulife Global Fund may, at their discretion, pay dividends (i) out of income, realized capital gains and/or capital, of the Sub-Fund in respect of Class AA Inc, Class AA (AUD Hedged) Inc, Class AA (CAD Hedged) Inc and Class AA (HKD) Inc Shares and (ii) out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital, of the Sub-Fund in respect of Class AA (USD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class AA (CAD Hedged) MDIST (G), Class AA (HKD) MDIST (G), Class R (USD) MDIST (G), Class R (HKD) MDIST (G), Class AA (GBP Hedged) MDIST (G) and Class AA (RMB Hedged) MDIST (G). Dividends paid or effectively paid out of capital of the Sub-Fund (if any) would amount to a return or withdrawal of part of the amount of an investor's original investment, or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Sub-Fund's capital may result in an immediate decrease in the net asset value per Share of the above Classes of the Sub-Fund.

The dividends and the net asset value of each of Class AA (AUD Hedged) Inc, Class AA (CAD Hedged) Inc, Class AA (AUD Hedged) MDIST (G), Class AA (CAD Hedged) MDIST (G), Class AA (GBP Hedged) MDIST (G) and Class AA (RMB Hedged) MDIST (G) may also be adversely affected by the differences in the interest rates of the reference currency of such share class and the Sub-Fund's base currency, resulting in an increase in the amount of dividends that is paid out of capital and hence a greater erosion of capital than other share classes.

**16. RMB Conversion and RMB Class(es) related Risk:**

RMB is currently not a freely convertible currency. The supply of RMB and the conversion of foreign currency into RMB are subject to exchange control policies and restrictions imposed by the Mainland China authorities which could adversely impact the Sub-Fund's ability to exchange RMB. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

As offshore RMB (CNH) will be used for the valuation of RMB denominated Class(es), CNH rate may be at a premium or discount to the exchange rate for onshore RMB (CNY) and there may be significant bid and offer spreads and thus the value of the RMB denominated Class(es) will be subject to fluctuation. While CNH and CNY represent the same currency, they are traded in different and separate markets which operate independently. As such, CNH does not necessarily have the same exchange rate and may not move in the same direction as CNY.

Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not be subject to devaluation. Any devaluation of RMB could adversely affect the value of investors' investments in the RMB denominated Class(es) of the Sub-Fund.

## How has the Sub-Fund performed?

The Sub-Fund is newly set-up and has been launched for less than one calendar year. As such, there is insufficient data to provide a useful indication of past performance to investors.

## Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in Shares of the Sub-Fund.

Fee	What you pay
Subscription fee (Initial charge)	Up to 5% of the subscription amount
Switching fee (Switching charge)	Up to 1% of the total redemption amount
Redemption fee (Redemption charge)	N/A

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Sub-Fund's net asset value)
Management company fee	Up to 0.015%
Management fee	1.50%*
Depositary fee	Ranges from 0.003% to 0.40% (excluding transaction charges and disbursements)
Performance fee	N/A
Administration fee	Up to 0.5%

\* This fee may be increased up to a maximum of 6% by giving the affected shareholders not less than three months' prior notice. Please see section 9.5 of the Prospectus for details.

### Other fees

You may have to pay other fees when dealing in Shares of the Sub-Fund.

## Additional Information

- You generally subscribe and redeem Class AA, Class AA Acc, Class AA (HKD), Class AA Inc, Class AA (AUD Hedged) Inc, Class AA (CAD Hedged) Inc, Class AA (HKD) Inc, Class AA (USD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class AA (CAD Hedged) MDIST (G), Class AA (HKD) MDIST (G), Class R (USD) MDIST (G), Class R (HKD) MDIST (G), Class AA (GBP Hedged) MDIST (G) and Class AA (RMB Hedged) MDIST (G) Shares at the Sub-Fund's next-determined net asset value after Manulife Investment Management (Hong Kong) Limited receives your request in good order on or before 5:00 p.m. (Hong Kong time) of a Dealing Day, being the dealing cut-off time of Manulife Global Fund. Before placing your orders (subscription, switching or redemption), please check with your distributor for the distributor's internal dealing cut-off time (which may be different from Manulife Global Fund's dealing cut-off time).
- The net asset value of Class AA, Class AA (HKD), Class AA Acc, Class AA Inc, Class AA (AUD Hedged) Inc, Class AA (CAD Hedged) Inc, Class AA (HKD) Inc, Class AA (USD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class AA (CAD Hedged) MDIST (G), Class AA (HKD) MDIST (G), Class R (USD) MDIST (G), Class R (HKD) MDIST (G), Class AA (GBP Hedged) MDIST (G) and Class AA (RMB Hedged) MDIST (G) Shares of this Sub-Fund is published daily at [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)\* and are also available at the registered office of Manulife Global Fund.
- The composition of dividends (i.e. the relative amounts paid out of net distributable income and capital) (if any) paid on the Class AA Inc, Class AA (AUD Hedged) Inc, Class AA (CAD Hedged) Inc, Class AA (HKD) Inc, Class AA (USD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class AA (CAD Hedged) MDIST (G), Class AA (HKD) MDIST (G), Class R (USD) MDIST (G), Class R (HKD) MDIST (G), Class AA (GBP Hedged) MDIST (G) and Class AA (RMB Hedged) MDIST (G) Shares of the Sub-Fund for the preceding 12 months (or if the Sub-Fund was launched less than 12 months ago, since its inception) is available from Manulife Global Fund upon request as well as on the website [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)\*.

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