

宏利環球基金

香港提呈發售文件的第二份附錄

2020年5月

除非隨附本附錄，否則不得派發宏利環球基金（「本公司」）日期為2019年12月20日的售股章程（「售股章程」）及日期為2019年12月20日的香港說明文件（「香港說明文件」）（統稱為「香港提呈發售文件」）（連同日期為2020年3月的第一份附錄、最新年報及賬目以及（如較遲）本公司最近刊發的半年度報告）。因此，本附錄應與香港提呈發售文件及日期為2020年3月的第一份附錄一併閱讀，並共同構成一份文件。本附錄內所用詞語及字句具有香港提呈發售文件中賦予其的相同涵義。

香港提呈發售文件修訂如下：

1. 對環球房地產基金名稱、投資目標、投資策略、具體風險因素及管理費的變更

1.1 「環球房地產基金」的名稱變更為「環球房地產投資信託產業基金」。因此，凡在香港提呈發售文件中對「環球房地產基金」的提述均自2020年6月26日起被「環球房地產投資信託產業基金」整體替換。

1.2 關於售股章程附錄一（關於子基金資料），有關子基金投資目標、投資策略、具體風險因素及管理費之分節須整體刪除，且自2020年6月26日起被本附錄附件一所載經修訂投資目標、投資策略、具體風險因素及管理費替換。

2. 對亞洲高收益基金投資策略的變更

2.1 關於售股章程附錄一（關於子基金資料），有關子基金投資策略之分節須整體刪除，且自2020年6月26日起被本附錄附件二所載經修訂投資策略替換。

3. 修改有關支付詳情的披露

3.1 關於香港說明文件第3.2.5條（支付詳情），第三段及子段落(i)至(v)須全部刪除並以下文取代：

「若使用銀行轉賬，則須按照 www.manulifefunds.com.hk 指明的適用詳情進行支付。」

3.2 關於售股章程第8.2.5條（支付詳情），子段落(i)須全部刪除並以下文取代：

「(i) 須按照 www.manulifeglobalfund.com 指明的適用結算詳情進行電匯轉賬支付。」

4. 加強有關平台行政服務提供商的披露

4.1 關於售股章程第6節（經營管理），以下內容須插入作為新的第6.5條：

「6.5 其他——平台行政服務提供商

本公司已委任 MIMIHL 提供有關本公司的平台行政服務（其中部分服務乃由宏利投資管理（香港）有限公司代表 MIMIHL 提供），包括但不限於營銷、法律、稅務、財務、產品、營運、風險及合規各領域。特別是，此等服務涵蓋協助董事履行其管治責任及職責（包括評估管理公司的業績表現）、協助董事及管理公司評估及選擇投資經理，以及在對投資經理及子基金進行持續的營運及合規監督、風險檢測以及業績評估方面，為董事及管理公司提供支持。」

5. 修改 I4（人民幣對沖）收益類別的成立費用

- 5.1 關於售股章程附錄一（關於子基金資料），在「成立費用」下第四段就亞太房地產投資信託產業基金提及的「3,300 美元」須全部由「6,600 美元」取代。

6. 修改對亞洲總回報基金管理費及業績表現費的披露

- 6.1 關於售股章程附錄一（關於子基金資料），有關亞洲總回報基金題為「管理費及業績表現費」一分節，須更改並由本附錄附件三中的表格代替。為免生疑問，各類別的管理費及業績表現費均無變動。

7. Fiera Capital (UK) Limited 的地址變更

- 7.1 關於第二節（地址一覽表），Fiera Capital (UK) Limited 在投資管理人名單中的地址應全部替換為下文：

“3rd Floor
Queensberry House
3 Old Burlington Street
Mayfair
London W1S 3AE
United Kingdom”

除上述變更外，售股章程之條文仍然有效且具效力。

本公司董事已採取一切合理審慎措施，確保本附錄所載資料在所有重大方面屬真實準確且未遺漏任何其他可能誤導本附錄所載事實或意見陳述的重大事實，並承擔相應責任。

董事會

宏利環球基金

附件一

環球房地產基金（將更名為環球房地產投資信託產業基金）的經修訂投資目標、投資策略、具體風險因素及管理費

子基金名稱	環球房地產投資信託產業基金
基金類型	股票基金
投資目標	<p>環球房地產投資信託產業基金透過投資環球房地產投資信託基金（「REITs」）主要旨在提供收入，其次要目標才是提供中長線資本增長。該子基金適合持有長期投資觀點、為了達致長期回報而願意於短期內承擔其投資價值相當大的波幅的風險的投資者。</p>
投資策略	<p>該子基金有意將投資建於多元化的基礎上。子基金會將其最少 70%的淨資產投資於在全球任何受監管市場上市及交易的封閉式 REITs。受限於本售股章程內列明的多元化規則，子基金最多可將 100%的淨資產投資於封閉式 REITs。</p> <p>子基金會將其合共不超過 30%的淨資產投資於除 REITs 以外的房地產相關證券（如下文所述）及／或現金及等同現金。房地產相關證券包括其重大部分盈利來自任何房地產範疇的公司的股票、股票相關證券及固定收益證券，以及房地產相關的業務信託、物業信託、酒店信託，以及包含構成上述證券（包括 REITs）的合約證券*。該等股票及股票相關證券包括普通股、優先股及預託證券。</p> <p>就固定收益證券而言，該子基金可將其不超過 30%的淨資產投資於任何期限及任何信貸質素的企業債券，包括低於投資級別（即低於穆迪的 Baa3 或標準普爾或惠譽的 BBB-）且評級低至穆迪的 Ba2 或者標準普爾或惠譽的 BB（或如未有評級，則為等同評級）的債券。</p> <p>儘管子基金將會在適用法規規限下遵照其投資目標及策略進行投資，惟子基金對於其淨資產投資於任何一個國家及任何市值的發行機構的比例卻並無任何限制。鑑於子基金的靈活性，子基金可將其超過 30%的淨資產投資於位於美國的發行機構，而中小型公司證券所佔子基金淨資產的比例有時可超過 30%。子基金的投資可以任何貨幣計價。</p> <p>子基金並不擬將其超過 10%的淨資產投資於由任何信用評級低於投資級別（即低於穆迪的 Baa3 或標準普爾或惠譽的 BBB-）的單一主權國（包括有關政府、公共或地方當局）所發行或擔保的證券。</p> <p>子基金不為了達致其投資目標或為了投資而廣泛使用金融衍生工具（「FDIs」），但是在正常情況下為了有效管理投資組合和對沖，可不時利用 FDIs。子基金為上述目的可使用的 FDIs 主要包括（但不限於）認股證、期權、期貨、掉期及遠期合約。</p> <p>子基金並不將其表現與任何基準指數作比較，亦不參照任何基準指數來管理。子基金可自由選擇所投資的證券。</p>

子基金名稱	環球房地產投資信託產業基金					
	* 該等業務信託、物業信託、酒店信託屬於經營房地產相關業務或投資於房地產相關投資項目的不同種類信託。合訂證券為混合證券，由一項或以上的房地產相關證券組成相關資產，乃為結構或稅務效益目的而創立。					
具體風險因素	<p>與投資房地產相關資產有關的風險：環球房地產投資信託產業基金可投資於 REITs、房地產公司及其他受到與直接擁有房地產相關風險影響的其他實體的證券。主要風險可歸因於房地產價值下跌、房地產擁有人因拖欠按揭付款導致失去產業的可能性、環境責任及利率上升。子基金的價值會因應地產市場走勢而波動。由於本子基金集中於單一經濟範疇，其表現大部分倚賴房地產行業的表現。除第 5 節的一般風險因素外，亦請參閱以下具體風險因素（進一步詳情載於該節）：</p> <ul style="list-style-type: none"> • 英國脫歐導致的變動 • 小型公司風險 • 貨幣風險 • 流通性及波動風險 • 投資項目評級風險 • 稅務風險 • 非為投資目的而投資於 FDIs • 債券基金 					
管理費						
類別	AA	AA (澳元對沖)	AA (加元對沖)	AA (港元)	I	I3
管理費(每年資產淨值的百分數)	1.50%	1.50%	1.50%	1.50%	最高為 1.10%	將與相關宏利實體另行協定
類別	AA 累積	AA (美元) 每月派息 (G)	AA (澳元對沖) 每月派息(G)	AA (港元) 每月派息 (G)	AA (新加坡元對沖) 每月派息 (G)	P (美元) 每月派息 (G)

子基金名稱	環球房地產投資信託產業基金					
管理費(每年資產淨值的百分數)	1.50%	1.50%	1.50%	1.50%	1.50%	1.00%
類別	P (澳元對沖) 每月派息(G)	P (港元) 每月派息(G)	P (新加坡元對沖) 每月派息(G)	I 累積	I3 累積	I3 收益
管理費(每年資產淨值的百分數)	1.00%	1.00%	1.00%	最高為1.10%	將與相關宏利實體另行協定	將與相關宏利實體另行協定

附件二

對亞洲高收益基金投資策略的變更

子基金名稱	亞洲高收益基金
投資策略	<p>子基金將其最少 70%淨資產投資於在亞洲上市或買賣及／或在亞洲註冊或擁有重大業務權益的企業、政府、政府機構及超國家所發行並被評為低於投資級別(即低於穆迪的 Baa3 或標準普爾或惠譽的 BBB-) (或如未經評級*, 則釐正為具備相若質素)的高收益債務證券。如此則, 投資於此子基金伴有較高程度的信貸風險。債務證券包括(但不限於)債券、商業票據、短期票據、存款證及協議有期存款, 並可由政府、政府機構、超國家及公司發行機構發行。</p> <p>該子基金可將其不超過 30%的淨資產投資於企業、政府、政府機構及超國家在全球範圍內發行的任何信貸質素的債務證券及／或現金、等同現金及短期貨幣市場票據。子基金可將其不超過 10%的淨資產投資於 UCITS (可轉讓證券集體投資計劃) 及 UCIs (集體投資計劃)。</p> <p>儘管子基金將會在適用法規限下遵照其投資目標及策略進行投資, 惟子基金對於其淨資產投資於任何一個國家或行業的比例卻並無任何限制。考慮到子基金策略上的靈活性, 子基金可將其超過 30%的淨資產投資於位於中國內地及印尼的發行機構。子基金的投資可以任何貨幣計價。</p> <p>子基金並不擬將其超過 10%的淨資產投資於由任何信用評級低於投資級別(即低於穆迪的 Baa3 或標準普爾或惠譽的 BBB-) 的單一主權國(包括有關政府、公共或地方當局)所發行或擔保的證券。</p> <p>在市場極端波動或嚴重不利市況下, 子基金可暫時以現金或等同現金形式持有重大部分(不超過 50%)的淨資產, 又或投資於短期貨幣市場票據, 以維持子基金投資組合內資產的價值。</p> <p>子基金採用摩根大通亞洲信貸非投資級指數, 而該指數只用於業績表現比較的基礎。子基金奉行主動管理投資策略, 並可能不時顯著偏離基準指數。雖然此項偏離可能導致該子基金的表現與基準指數的表現相去頗遠, 該子基金的投資策略將傾向投資於與基準指數成份股範圍相若的證券。</p> <p>*就本子基金而言, 「無評級」債務證券指證券本身或其發行機構均未有信貸評級的債務證券。</p>

附件三

修改對亞洲總回報基金管理費及業績表現費的披露

管理費及業績表現費						
類別	AA	AA (澳元對沖)	AA (加元對沖)	AA (港元)	AA 收益	AA (澳元對沖) 收益
管理費(每年資產淨值的百分數)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第 9.5.2 節)	不適用	不適用	不適用	不適用	不適用	不適用
類別	AA (加元對沖) 收益	AA (港元) 收益	AA (美元) 每月派息 (G)	AA (澳元對沖) 每月派息 (G)	AA (港元) 每月派息 (G)	I
管理費(每年資產淨值的百分數)	1.25%	1.25%	1.25%	1.25%	1.25%	最高為 1%
業績表現費(超額回報的百分數)及每股資產淨值目標(參見第 9.5.2 節)	不適用	不適用	不適用	不適用	不適用	不適用
類別	I2	I3	I3 收益	I2 新加坡元對沖	J	S 對沖
管理費(每年資產淨值的百分數)	最高為 0.60%	將與相關宏利實體另行協定	將與相關宏利實體另行協定	最高為 0.60%	0.50%	1.25%

業績表現費 (超額回報 的百分數)及 每股資產淨 值目標(參見 第 9.5.2 節)	不適用	不適用	不適用	不適用	不適用	不適用
類別	AA 累積		I 累積		I3 累積	
管理費(每年 資產淨值的 百分數)	1.25%		最高為 1%		將與相關宏利實體另行 協定	
業績表現費 (超額回報 的百分數)及 每股資產淨 值目標(參見 第 9.5.2 節)	不適用		不適用		不適用	

MANULIFE GLOBAL FUND

Second Addendum to Hong Kong Offering Document

May 2020

No copy of the Prospectus dated 20 December 2019 (the “Prospectus”) and the Hong Kong Covering Document dated 20 December 2019 (the “Hong Kong Covering Document”) of Manulife Global Fund (the “Company”)(collectively, the “Hong Kong Offering Document”) (together with the First Addendum dated March 2020, the latest annual report and accounts and, if later, the most recent semi-annual report of the Company) may be distributed unless it is accompanied by this Addendum. This Addendum should, therefore, be read in conjunction with the Hong Kong Offering Document and the First Addendum dated March 2020 and together construed, as one document. Words and phrases used in this Addendum shall have the same meanings as are ascribed to them in the Hong Kong Offering Document.

The Hong Kong Offering Document shall be varied as set out below:-

1. Amendments to the name, Investment Objective, Investment Policy, Specific Risk Factors and Management Fees of Global Property Fund

- 1.1 The name "Global Property Fund" shall be changed to "Global REIT Fund". All references to "Global Property Fund" in the Hong Kong Offering Document shall therefore be replaced in their entirety with the name "Global REIT Fund", with effect from 26 June 2020.
- 1.2 With respect to Appendix I (Information on the Sub-Funds) of the Prospectus, the sub-sections with respect to Investment Objective, Investment Policy, Specific Risk Factors and Management Fees of the Sub-Fund shall be deleted in their entirety and replaced with the revised Investment Objective, Investment Policy, Specific Risk Factors and Management Fees set out in Appendix 1 of this Addendum, with effect from 26 June 2020.

2. Amendments to the Investment Policy of Asian High Yield Fund

- 2.1 With respect to Appendix I (Information on the Sub-Funds) of the Prospectus, the sub-section with respect to Investment Policy of the Sub-Fund shall be deleted in its entirety and replaced with the revised Investment Policy set out in Appendix 2 of this Addendum, with effect from 26 June 2020.

3. Revision of Disclosure regarding Payment Details

- 3.1 With respect to Section 3.2.5 (Payment Details) of the Hong Kong Covering Document, the third paragraph and sub-paragraphs (i) – (v) shall be deleted in their entirety and replaced with the following:

“In the case of bank transfer, payment should be made in accordance with the applicable settlement details as indicated at www.manulifefunds.com.hk.”

- 3.2 With respect to Section 8.2.5 (Payment Details) of the Prospectus, sub-paragraph (i) shall be deleted in its entirety and replaced with the following:

“(i) Payment via telegraphic transfer should be made in accordance with the applicable settlement details as indicated at www.manulifeglobalfund.com.”

4. Enhancement of Disclosure re: Platform Administration Services Provider

- 4.1 With respect to Section 6 (Management and Administration) of the Prospectus, the following shall be inserted as a new Section 6.5:

"6.5 Other – Platform Administration Services Provider

The Company has appointed MIMIHL to provide platform administration services (certain of which are performed by Manulife Investment Management (Hong Kong) Limited on behalf of MIMIHL) in respect of the Company, including but not limited to in the areas of marketing, legal, tax, finance, product, operations, risk and compliance. In particular, such services include assisting the Directors to discharge their governance responsibilities and functions (including performance assessment of the Management Company), assisting the Directors and Management Company with evaluation and selection of the Investment Managers, and supporting the Directors and the Management Company in respect of ongoing operational and compliance oversight, risk monitoring and performance review of the Investment Managers and the Sub-Funds."

5. Revision of Formation Expenses of Class I4 (RMB Hedged) Inc

- 5.1 With respect to Appendix I (Information on the Sub-Funds), the reference to “US\$3,300” in the fourth paragraph under “Formation Expenses” in respect of the Asia Pacific REIT Fund shall be replaced in its entirety by “US\$6,600”.

6. Revision of the disclosure of Management and Performance Fees of Asia Total Return Fund

- 6.1 With respect to Appendix I (Information on the Sub-Funds), the sub-section titled “Management and Performance Fees” in respect of Asia Total Return Fund shall be amended and replaced with the table set out in Appendix 3 to this Addendum. For the avoidance of doubt, no changes are made to the Management Fees nor Performance Fees of the respective Classes.

7. Change of address of Fiera Capital (UK) Limited

- 7.1 With respect to Section 2 (Directory), the address of Fiera Capital (UK) Limited in the list of Investment Managers shall be replaced in its entirety by the following:

“3rd Floor
Queensberry House
3 Old Burlington Street
Mayfair
London W1S 3AE
United Kingdom”

Save as varied above, the provisions of the Prospectus shall remain valid and in effect.

The Directors of the Company have taken all reasonable care to ensure that the information contained in this Addendum is true and accurate in all material respects and that no other material facts have been omitted which would make misleading any statement of fact or opinion contained in this Addendum and accept responsibility accordingly.

The Board

Manulife Global Fund

APPENDIX 1

Amended Investment Objective, Investment Policy, Specific Risk Factors and Management Fees of Global Property Fund (to be renamed to Global REIT Fund)

Name of Sub-Fund	Global REIT Fund
Fund Type	Equity Fund
Investment Objective	Global REIT Fund is primarily designed to provide income with the secondary goal of medium to long term capital growth through investment in real estate investment trusts (“REITs”) globally. The Sub-Fund is suitable for those who hold a long term investment view and who are prepared to accept significant fluctuations in the value of their investments in the shorter term in order to achieve long term returns.
Investment Policy	<p>It is intended that the investments of the Sub-Fund will be made on a diversified basis. At least 70% of the Sub-Fund’s net assets will be invested in closed-ended REITs listed and traded on any Regulated Market globally. Subject to the diversification rules laid down in this Prospectus, the Sub-Fund may invest up to 100% of its net assets in closed-ended REITs.</p> <p>The Sub-Fund may invest, in aggregate, up to 30% of its net assets in real estate securities other than REITs (as described below) and/or cash and cash equivalents. Real estate-related securities include equity, equity-related and fixed income securities of companies which derive a significant portion of their earnings from any aspect of real estate, as well as real estate-related business trusts, property trusts, hospitality trusts, and stapled securities comprising the aforementioned securities (including REITs)*. Such equity and equity-related securities include common stocks, preferred stocks and depositary receipts.</p> <p>With respect to fixed income securities, the Sub-Fund may invest up to 30% of its net assets in corporate bonds of any maturity and of any credit quality, including bonds that are rated below investment grade (i.e. below Baa3 by Moody’s or BBB- by Standard & Poor’s or Fitch) and are rated as low as Ba2 by Moody’s or BB by Standard and Poor’s or Fitch, or if unrated, their equivalent.</p> <p>While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country and in issuers of any market capitalisation. Given the flexibility available to the Sub-Fund, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United States, and securities of small and medium sized companies may</p>

Name of Sub-Fund	Global REIT Fund
	<p>represent, at times, more than 30% of the net assets of the Sub-Fund. The Sub-Fund's investments may be denominated in any currency.</p> <p>It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).</p> <p>The Sub-Fund does not use financial derivative instruments ("FDIs") extensively to achieve its investment objective or for investment purpose, but may from time to time, under normal circumstances, use FDIs for efficient portfolio management and hedging purposes. The major FDIs which may be used by the Sub-Fund for such purposes include, but are not limited to, warrants, options, futures, swaps and forwards.</p> <p>The Sub-Fund does not compare its performance against nor is it managed in reference to any benchmark. It may freely select the securities in which it will invest.</p> <p>* Such business trusts, property trusts, hospitality trusts are different types of trusts that carry on real estate-related businesses or invest in real estate-related investments. Stapled securities are hybrid securities comprising one or more real estate-related securities as underlying assets, and are created for structuring or tax efficiency purposes.</p>
Specific Risk Factors	<p>Risk Associated with Investment in Real Estate-Related Assets: Global REIT Fund may invest in securities of REITs, real estate companies and other entities affected by the risks associated with the direct ownership of real estate. The major risks can be attributed to a decline in real estate values, the possibility that the owners of real estate could default on mortgage payments resulting in the loss of property and environmental liability, and rise of interest rates. The value of this Sub-Fund may fluctuate in response to movements in real estate markets. Since this Sub-Fund focuses on a single sector of the economy, its performance depends in large part on the performance of the real estate sector.</p> <p>In addition to the general risk factors in Section 5, please also refer to the following specific risk factors as further set out therein:</p> <ul style="list-style-type: none"> • Changes resulting from the United Kingdom's exit from the EU • Small-Cap Risks

Name of Sub-Fund	Global REIT Fund					
	<ul style="list-style-type: none"> • Currency Risks • Liquidity and Volatility Risks • Rating of Investment Risk • Taxation Risk • FDIs other than for Investment Purpose • Bond Funds 					
Management Fees						
Classes	AA	AA (AUD Hedged)	AA (CAD Hedged)	AA (HKD)	I	I3
Management Fee (as a % p.a. of the NAV)	1.50%	1.50%	1.50%	1.50%	Up to 1.10%	To be separately agreed with the relevant Manulife Entity
Classes	AA Acc	AA (USD) MDIST (G)	AA (AUD Hedged) MDIST (G)	AA (HKD) MDIST (G)	AA (SGD Hedged) MDIST (G)	P (USD) MDIST (G)
Management Fee (as a % p.a. of the NAV)	1.50%	1.50%	1.50%	1.50%	1.50%	1.00%
Classes	P (AUD Hedged) MDIST (G)	P (HKD) MDIST (G)	P (SGD Hedged) MDIST (G)	I Acc	I3 Acc	I3 Inc

Name of Sub-Fund	Global REIT Fund					
Management Fee (as a % p.a. of the NAV)	1.00%	1.00%	1.00%	Up to 1.10%	To be separately agreed with the relevant Manulife Entity	To be separately agreed with the relevant Manulife Entity

APPENDIX 2

Amended Investment Policy of Asian High Yield Fund

Name of Sub-Fund	Asian High Yield Fund
Investment Policy	<p>The Sub-Fund invests at least 70% of its net assets in higher-yielding debt securities listed or traded in Asia and/or issued by corporations, governments, agencies and supra-nationals domiciled in or with substantial business interests in Asia and rated below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch) or if unrated*, determined to be of comparable quality. As such, an investment in this Sub-Fund is accompanied by a higher degree of credit risk. Debt securities include but are not limited to bonds, commercial paper, short-term bills, certificate of deposits and negotiated term deposits, and may be issued by governments, agencies, supra-nationals and corporate issuers.</p> <p>The Sub-Fund may invest up to 30% of its net assets in debt securities, of any credit quality, issued by corporations, governments, agencies and supra-nationals globally, and/or cash, cash equivalents and short-term money market instruments. The Sub-Fund may also invest up to 10% of its net assets in UCITS (undertaking for collective investment in transferable securities) and UCIs (undertaking for collective investment).</p> <p>While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector. Given the flexibility available to the Sub-Fund, the Sub-Fund may invest more than 30% of its net assets in issuers located in any of Mainland China and Indonesia. The Sub-Fund's investments may be denominated in any currency.</p> <p>It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).</p> <p>In times of extreme market volatility or during severe adverse market conditions, the Sub-Fund may temporarily hold a substantial portion (up to 50%) of the Sub-Fund's net assets in cash or cash equivalents, or invest in short-term money market instruments, to preserve the value of the assets in the investment portfolio of</p>

the Sub-Fund.

The Sub-Fund uses the JPMorgan Asia Credit non-Investment Grade index as a benchmark for performance comparison purposes only and the Sub-Fund pursues an actively managed investment strategy and may deviate significantly from the benchmark from time to time. While this deviation may result in performance that is meaningfully different than that of the benchmark, the Sub-Fund's investment strategy will tend to invest in a universe of securities that are similar to that of the constituents of the benchmark.

* For the purpose of this Sub-Fund, "unrated" debt securities refer to debt securities which neither the securities nor their issuer has a credit rating.

APPENDIX 3

Revision of Management and Performance Fees disclosure in respect of Asia Total Return Fund

Management and Performance Fees						
Classes	AA	AA (AUD Hedged)	AA (CAD Hedged)	AA (HKD)	AA Inc	AA (AUD Hedged) Inc
Management Fee (as a % p.a. of the NAV)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	N/A	N/A	N/A
Classes	AA (CAD Hedged) Inc	AA (HKD) Inc	AA (USD) MDIST (G)	AA (AUD Hedged) MDIST (G)	AA (HKD) MDIST (G)	I
Management Fee (as a % p.a. of the NAV)	1.25%	1.25%	1.25%	1.25%	1.25%	Up to 1%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	N/A	N/A	N/A

Classes	I2	I3	I3 Inc	I2 SGD Hedged	J	S Hedged
Management Fee (as a % p.a. of the NAV)	Up to 0.60%	To be separately agreed with the relevant Manulife Entity	To be separately agreed with the relevant Manulife Entity	Up to 0.60%	0.50%	1.25%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A	N/A	N/A	N/A	N/A	N/A
Classes	AA Acc		I Acc		I3 Acc	
Management Fee (as a % p.a. of the NAV)	1.25%		Up to 1%		To be separately agreed with the relevant Manulife Entity	
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A		N/A		N/A	

