

**Notification of Fund Risk Levels (With Effect from January 31, 2018)**
**基金風險級別通知 (於 2018 年 1 月 31 日起生效)**

Note : The Fund Risk Levels are for reference only and should not be relied upon as investment advice.

注意：基金風險級別只供參考，不應依賴作為投資建議。

Name of Sub-Fund 子基金名稱	Fund Risk Level before Update 更新前的 基金風險級別	Fund Risk Level Effective from January 31, 2018 於 2018 年 1 月 31 日起 生效的基金風險級別	Change 變動
<b>Manulife Global Fund 宏利環球基金</b>			
American Growth Fund 美洲增長基金	4	4	No Change 不變
Asia Total Return Fund 亞洲總回報基金	2	2	No Change 不變
Asia Value Dividend Equity Fund 亞洲威力股息股票基金	4	4	No Change 不變
Asian Equity Fund 亞洲股票基金	4	4	No Change 不變
Asian Small Cap Equity Fund 亞洲小型公司基金	4	4	No Change 不變
China Value Fund 中華威力基金	4	4	No Change 不變
Dragon Growth Fund 巨龍增長基金	4	4	No Change 不變
Emerging Eastern Europe Fund 新興東歐基金	4	4	No Change 不變
European Growth Fund 歐洲增長基金	4	4	No Change 不變
Global Contrarian Fund 環球反向策略基金	5	5	No Change 不變
Global Property Fund 環球房地產基金	4	4	No Change 不變
Global Resources Fund 環球資源基金	4	4	No Change 不變
Greater China Opportunities Fund 大中華機會基金	4	4	No Change 不變
Healthcare Fund 康健護理基金	4	4	No Change 不變
India Equity Fund 印度股票基金	4	5	+ 1
Global Equity Fund 環球股票基金	3	3	No Change 不變
Japanese Growth Fund 日本增長基金	4	4	No Change 不變
Latin America Equity Fund 拉丁美洲股票基金	4	4	No Change 不變
Russia Equity Fund 俄羅斯股票基金	5	5	No Change 不變
Strategic Income Fund 策略收益基金	4	4	No Change 不變
Taiwan Equity Fund 台灣股票基金	4	4	No Change 不變
Turkey Equity Fund 土耳其股票基金	5	5	No Change 不變
U.S. Bond Fund 美國債券基金	2	2	No Change 不變
U.S. Small Cap Equity Fund 美國小型公司基金	4	4	No Change 不變
U.S. Special Opportunities Fund 美國特別機會基金	3	4	+ 1
U.S. Treasury Inflation-Protected Securities Fund 美國抗通脹債券基金	2	2	No Change 不變

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<b>Manulife Advanced Fund SPC 宏利盈進基金 SPC</b>			
Asia Pacific Income and Growth Segregated Portfolio 亞太收益及增長獨立資產組合	2	2	No Change 不變
China A Segregated Portfolio 中國 A 股獨立資產組合	5	5	No Change 不變
Renminbi Bond Segregated Portfolio 人民幣債券獨立資產組合	2	3	+ 1
U.S. Bank Equity Segregated Portfolio 美國銀行業股票獨立資產組合	4	4	No Change 不變

Name of Fund 基金名稱	Fund Risk Level before Update 更新前的 基金風險級別	Fund Risk Level Effective from January 31, 2018 於 2018 年 1 月 31 日起 生效的基金風險級別	Change 變動
<b>Manulife Hong Kong Series 宏利香港系列</b>			
Manulife Global Dynamic Asset Allocation Fund 宏利環球動態資產配置基金	3	3	No Change 不變
Manulife All-weather Portfolio - Capital Conservative Fund 宏利全天候投資組合－資本穩健基金	2	2	No Change 不變
Manulife All-weather Portfolio - Managed Growth Fund 宏利全天候投資組合－穩定增長基金	3	3	No Change 不變
Manulife All-weather Portfolio - Growth Fund 宏利全天候投資組合－增長基金	4	4	No Change 不變
Manulife All-weather Portfolio - Growth Plus Fund 宏利全天候投資組合－進昇增長基金	4	4	No Change 不變

Should you have any queries on the above, please contact your Manulife Investment Fund Intermediaries or our Customer Service Hotline on (852) 2108 1110.

如有任何疑問，請聯絡 閣下的宏利投資基金中介人，或致電客戶服務熱線(852) 2108 1110 查詢。

## Description of the Manulife Risk Meter

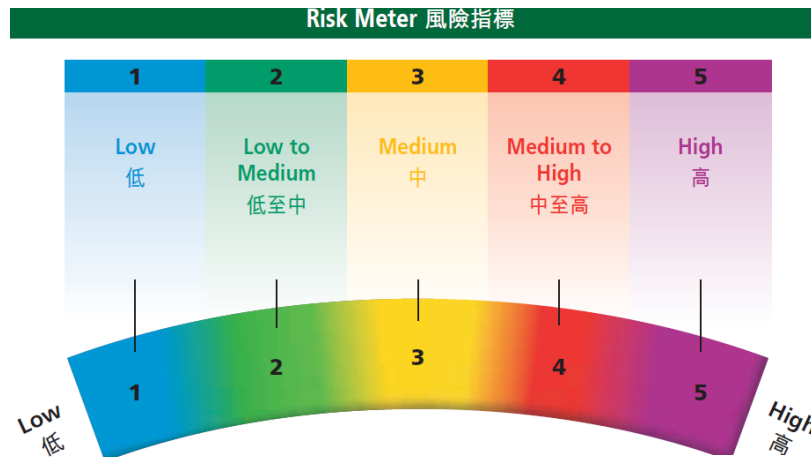
The risk level is represented by the Manulife Risk Meter, a 5-level risk continuum from 1 to 5, which signifies the risk profile of the fund. The more sensitive a fund is to the change of market conditions, the more volatile it is and therefore the higher its risk level is indicated by the Manulife Risk Meter. Likewise, a fund less sensitive to market condition changes has lower volatility and is therefore regarded as bearing lower risk on the Manulife Risk Meter.

Each risk level reflects the corresponding risk profile as follows:

## 有關宏利風險指標

風險水平由一個具有五個級別的宏利風險指標表示，以表示基金的風險程度。當宏利風險指標內所標示的風險級別愈高，就代表該基金對市場狀況的轉變愈敏感，波幅愈大；相反，當宏利風險指標內所標示的風險級別愈低，該基金對市場狀況的轉變愈不敏感，波幅愈小。

每個風險級別反映對應的風險程度如下：



### Remarks:

The 5 risk levels in the Manulife Risk Meter are determined on the basis of a number of factors relating to the underlying investments of funds, including the types of asset classes and their respective target weightings, the breadth and geography of diversification, the historical volatility and capitalisation of the relevant markets, investment strategy and the presence of any guaranteed investment returns.

Please note that the volatility and the risk level of a fund may change over time and the future market volatility may not follow the historical volatility. The composition of the underlying investments of each fund may be different from that of the referenced market index. The Manulife Risk Meter and the risk level of each fund will at least be reviewed quarterly.

While a fund of a higher risk level may be more volatile, the lowest risk level does not mean risk-free.

### 註解：

宏利風險指標內五個風險級別的釐定，乃基於多項因素，包括基金旗下資產類別及其相應的目標比重、投資項目的覆蓋範圍及地域分布、有關市場過往的波幅及資本總額、投資策略和基金有否提供回報保證。

請注意基金的波幅及風險級別或會因時不同，將來波幅未必跟隨過往幅度。每隻基金的旗下實際投資項目成分與相關市場指數或有不同。宏利風險指標及每隻基金的風險級別將會最少每季度檢討一次。

較高風險級別的基金之波幅可能較大，而最低風險級別並非代表沒有風險。

The 5-level risk categorization is provided by Manulife Asset Management (Hong Kong) Limited.

Information in this description of the Manulife Risk Meter and the risk level of each fund are for reference only and should not be regarded as investment advice on, an offer to sell, or a solicitation for an offer to purchase any financial products and services. Neither should such information be regarded as a substitute for professional advice.

The risk level of fund provided in this material may be different from the risk ratings provided by the bank(s) or intermediaries. Please refer to the relevant risk ratings provided by the bank(s) or intermediaries through which you take out the fund(s).

五級風險分類由宏利資產管理（香港）有限公司提供。

上述宏利風險指標之概述資料及每隻基金的風險級別只供參考，不應被視為投資意見、建議或游說買賣任何金融產品及服務。有關資料亦不應被視為代替任何專業的意見。

本文件所提供的基金的風險級別可能與銀行或中介人所提供的不同，請參考協助您購買基金的銀行或中介人所提供的有關基金風險評級。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance.

基金價格可跌亦可升，過往業績數據並非未來業績的指標。

This material has not been reviewed by the SFC.

證監會並未有審閱此文件。

Issued by Manulife Asset Management (Hong Kong) Limited on January 31, 2018.

由宏利資產管理（香港）有限公司於 2018 年 1 月 31 日刊發。